

# Cornell University Library

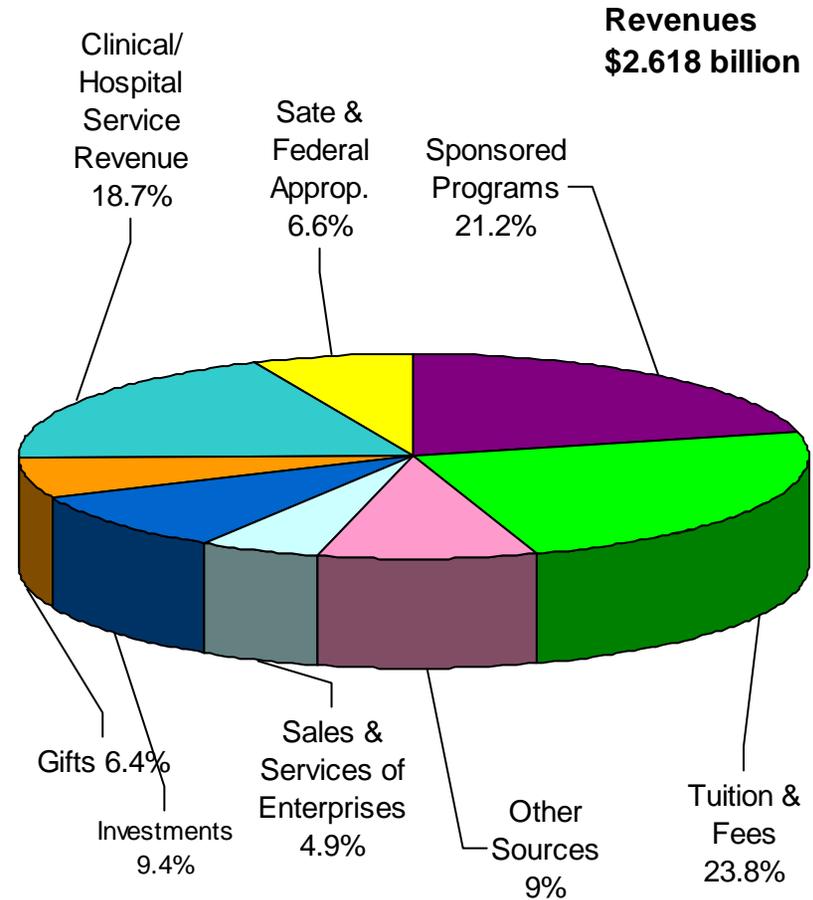
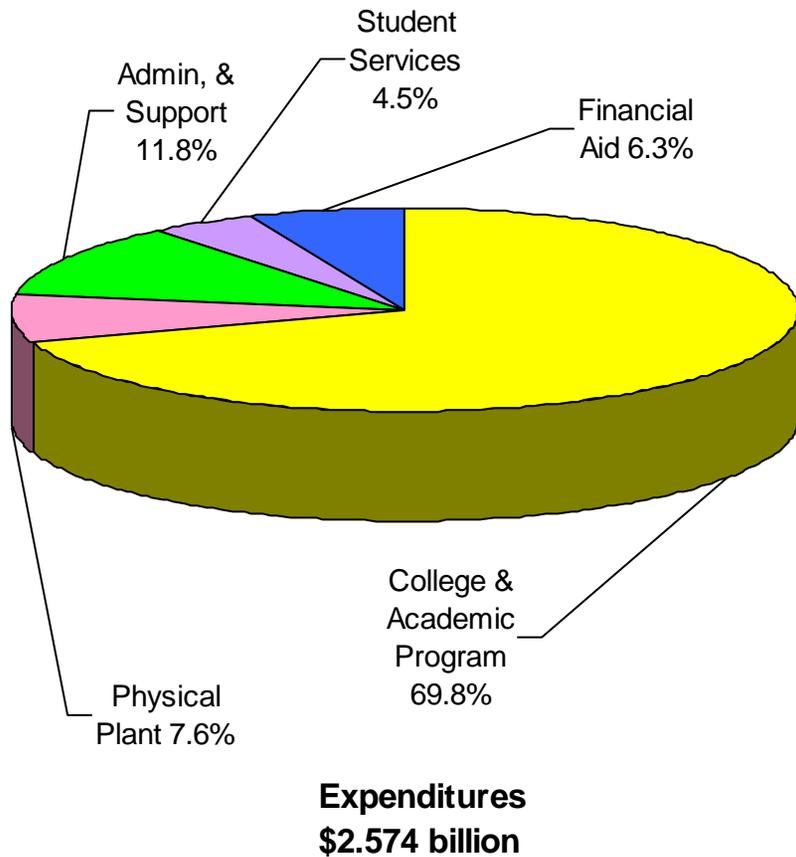
## Academic Assembly Budget Presentation

May 3, 2007

Lee T. Cartmill, *Director of Finance and  
Administration for Cornell University Library*

# Cornell University 2006/07 Financial Plan

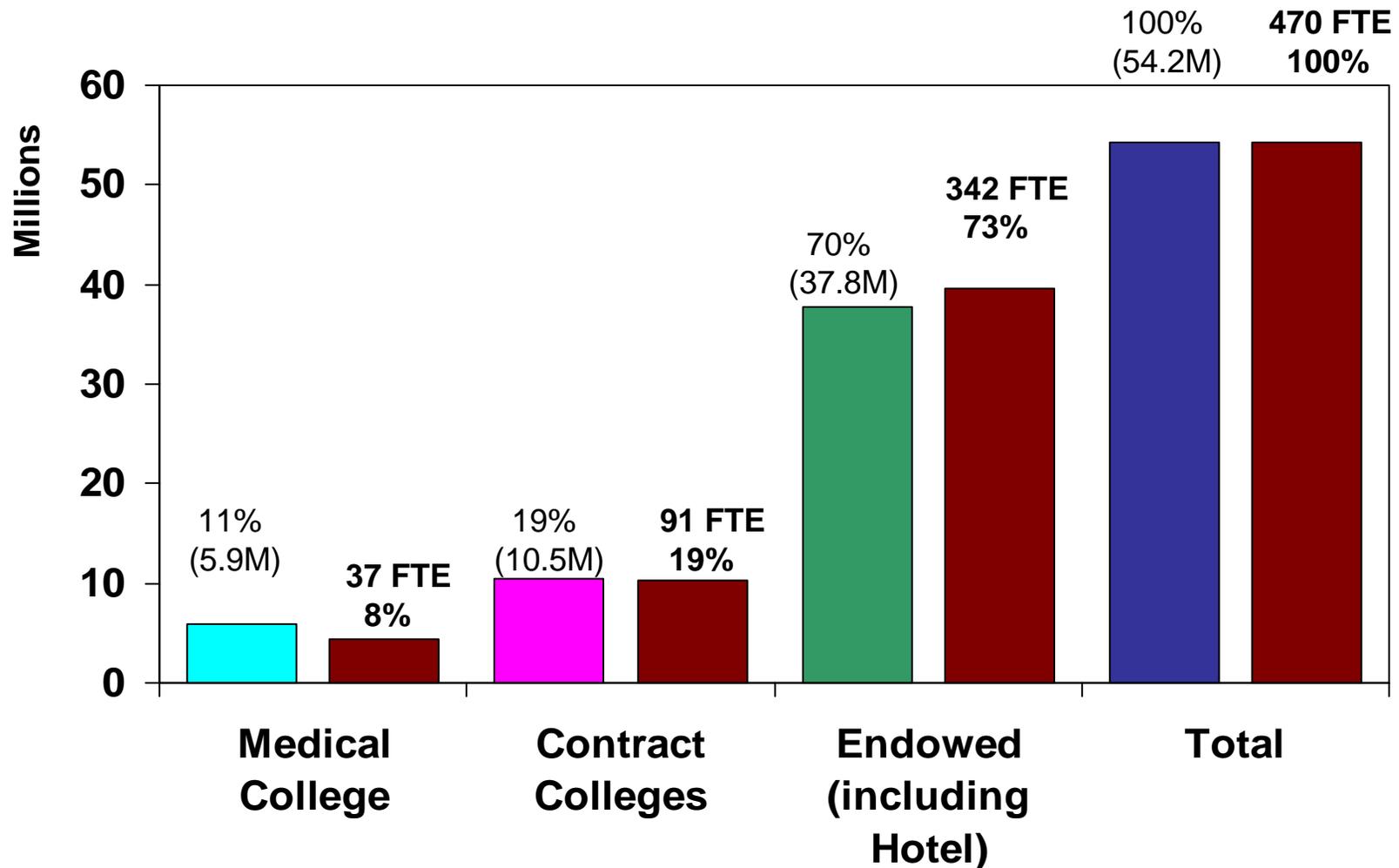
\*All information taken from the Cornell University 2005/06 Financial Plan book, pg. 6



# University Library Budget by Division with FTE 2006/2007

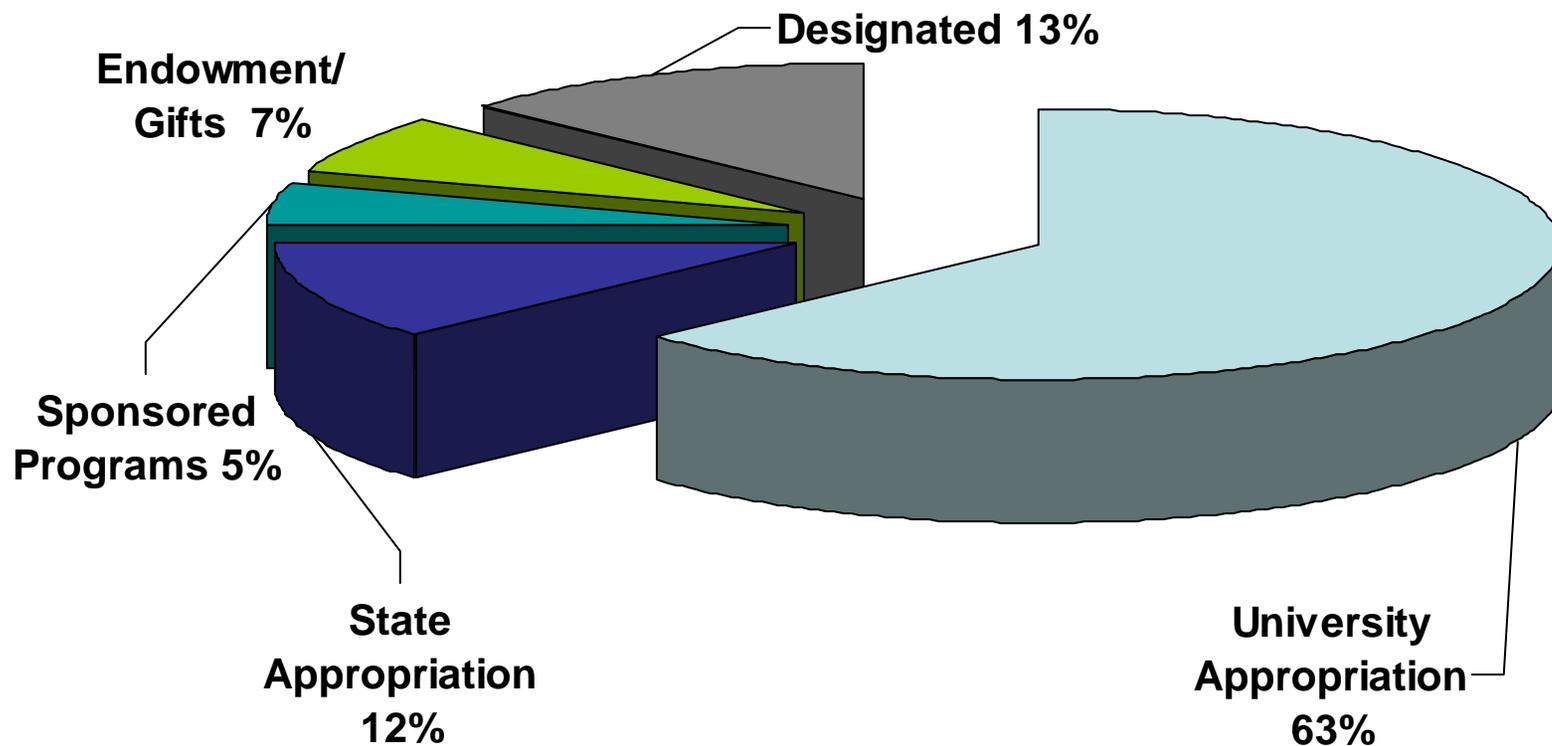
Total Budget: \$54,215,876

Total FTE: 470



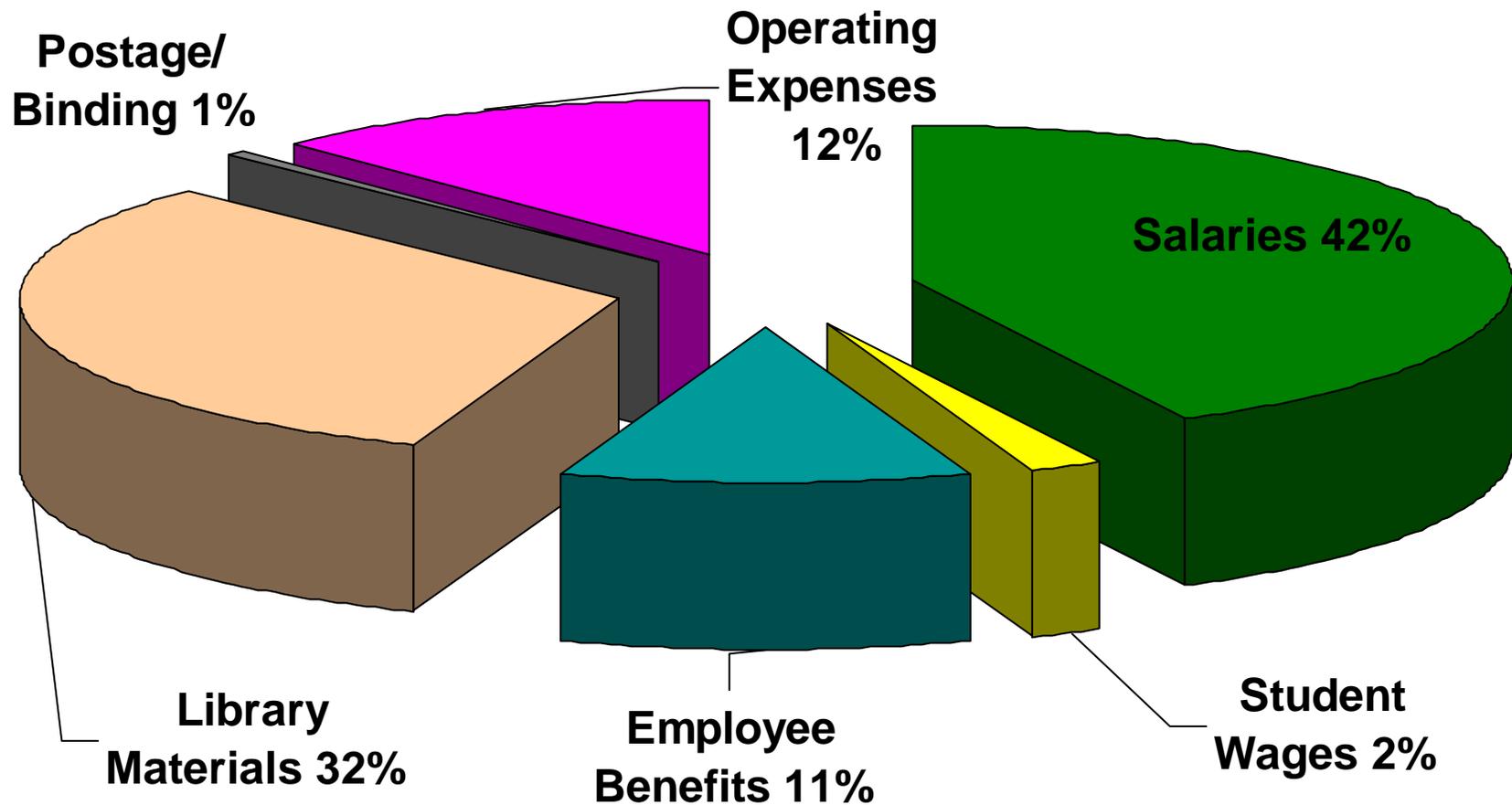
# University Library Budget by Source of Funds 2006/2007 – Ithaca Campus

*Total Library Budget: \$48,282,687*

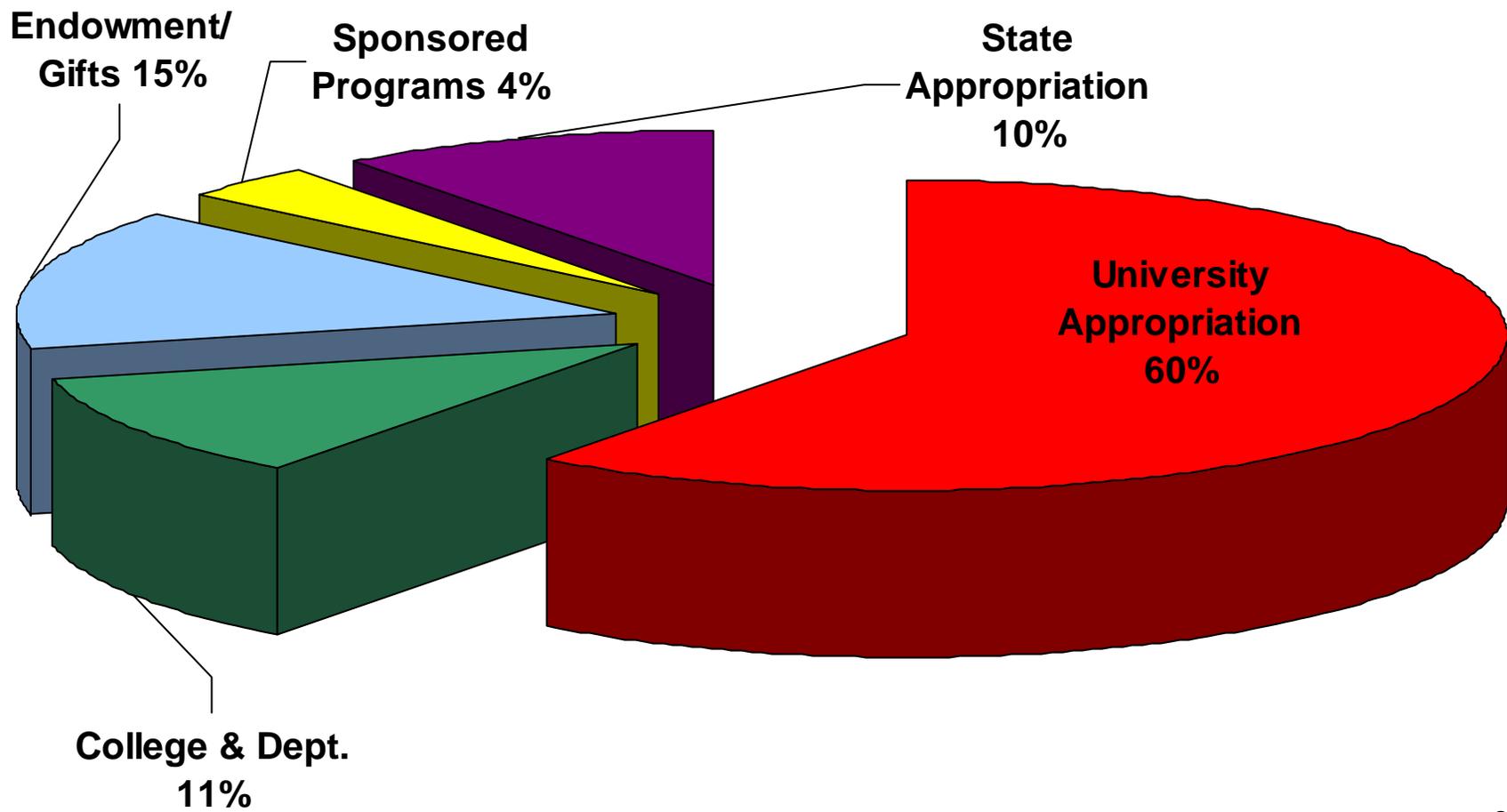


# University Library Budget by Category of Expense 2006/2007 -- Ithaca Campus

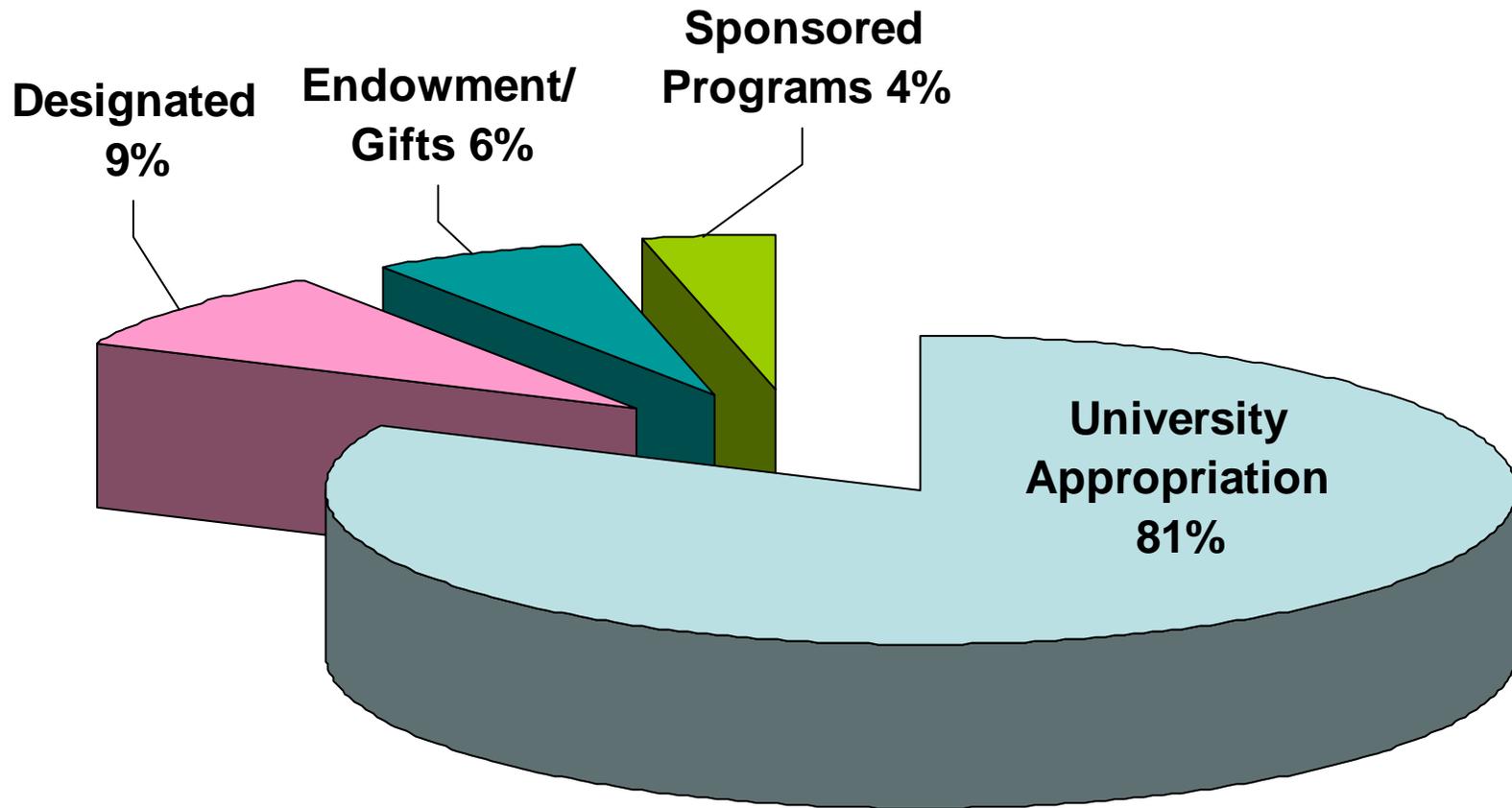
*Total Library Budget: \$48,282,687*



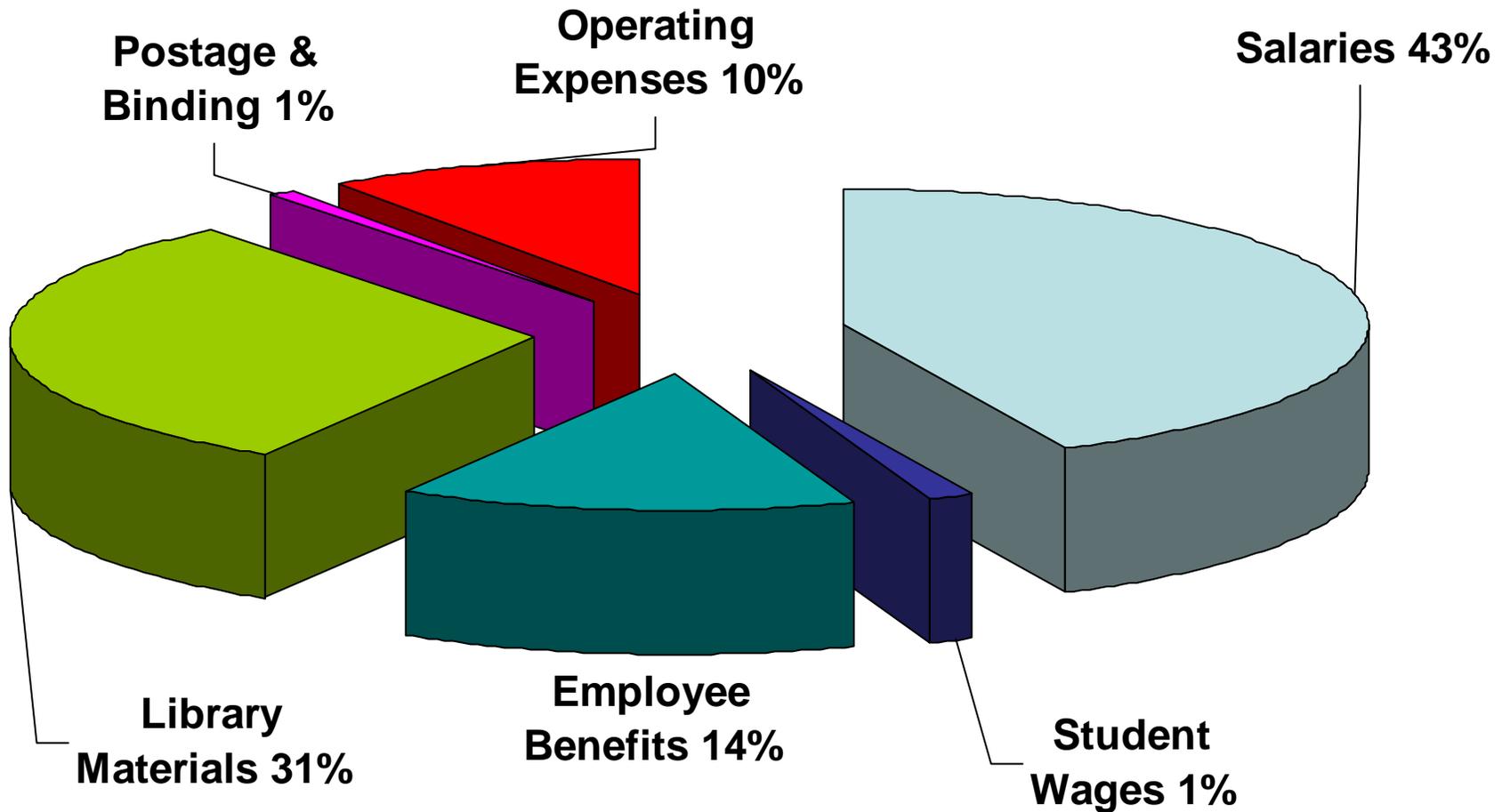
University Library Materials Budget  
By Source of Funds 2006/2007 – Ithaca Campus  
*Materials Budget: \$16,209,347*



University Library Endowed Budget  
Source of Funds 2006/2007  
*Total Endowed Library Budget: \$36,976,027*



University Library Endowed Budget  
By Category of Expense 2006/2007  
*Total Endowed Library Budget: \$36,976,027*

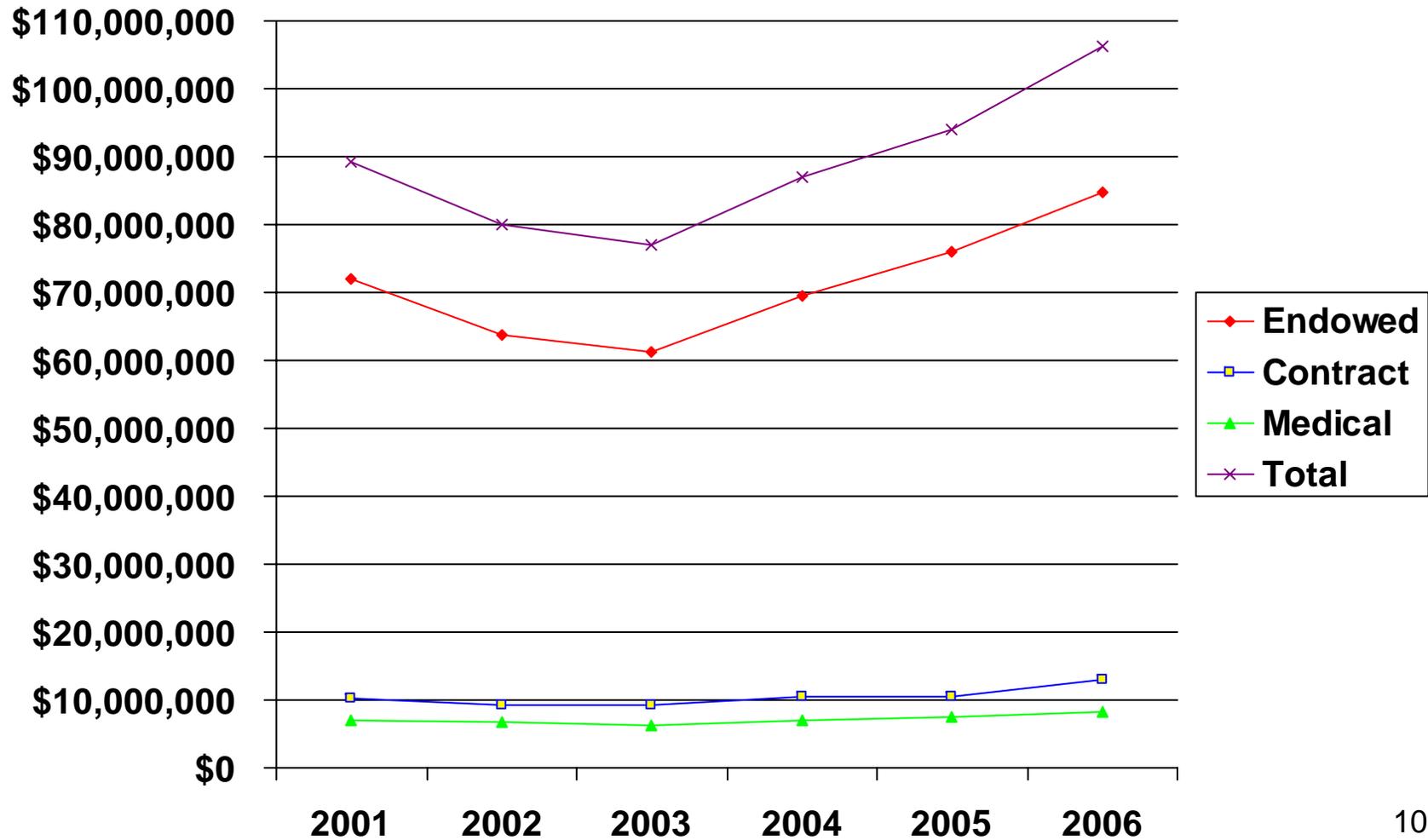


**Cornell University Library  
Endowment Funds – Market Value  
June 30, 2006**

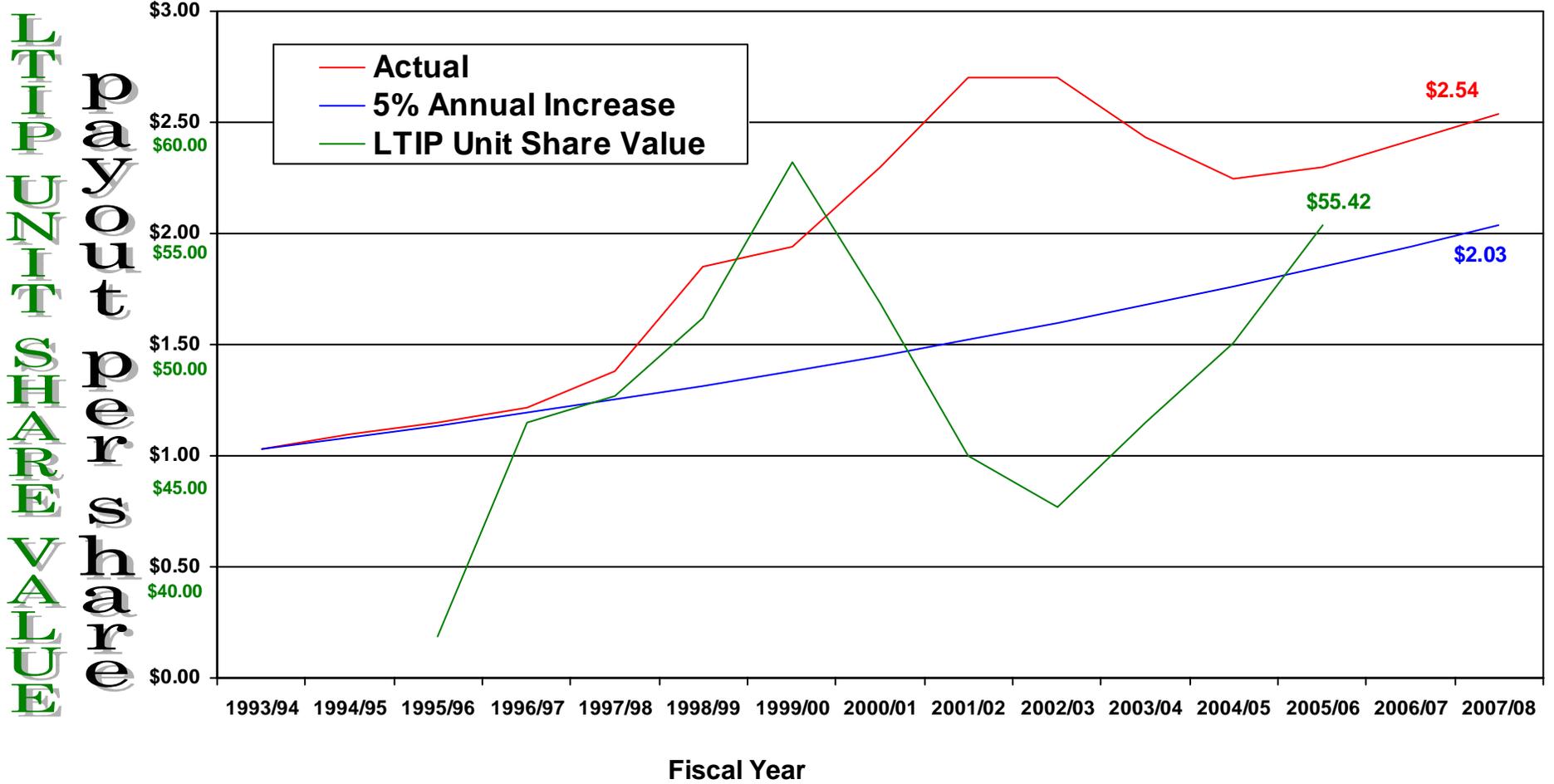
	Materials	Other Uses	Total
Endowed	\$42,944,769	\$41,841,760	\$84,786,529
Mann	\$1,423,762	\$2,984,599	\$4,408,361
Geneva	\$2,424,830	\$0	\$2,424,830
ILR (Catherwood)	\$276,178	\$3,097,262	\$3,373,440
Vet (Flower-Sprecher)	\$1,123,778	\$981,227	\$2,105,005
Hotel (Nestle)	\$38,130	\$0	\$38,130
Medical	\$3,283,206	\$5,047,826	\$8,331,032
Adelson	\$63,516	\$744,235	\$807,751
<b>Total</b>	<b>\$51,579,169</b>	<b>\$54,696,909</b>	<b>\$106,275,078</b>
05/06 Payout rate based on Y/E market value	4.1%	4.1%	4.1%
Income Available	\$2,114,745	\$2,242,575	\$4,357,320

# Cornell University Library Endowment 2001-2006

\$106,275,000 at June 30, 2006



# University Library Endowed Payout History 1993/94-2007/08



Cornell University Library  
 Fact Sheet (July 1, 2005 - June 30, 2006)

Library	Staff			Total Library Expend. <sup>1</sup>	Materials Expend.	Total Circulation <sup>2</sup>	Number of Volumes	Net Volumes Added <sup>3</sup>	Net Square Footage	Proposed Expansion	Shelving (Linear Feet) <sup>4</sup>	User Seats
	Acad	Non-Acad	Total	(\$)	(\$)							
<b>IRIS</b>												
Africana	1	1.43	2.43	164,496	25,829	11,594	21,330	459	3,078	0	2,476	27
Annex	0	7	7	228,417	n/a	42,120 <sup>5</sup>	2,203,553	374,178	79,454	0	335,722	9
Fine Arts	1	5.27	6.27	573,919	211,101	74,520	117,284	-26,068	22,148	0	16,117	248
Hotel	2	5.64	7.64	752,362	206,743	52,898	27,595	-5,516	8,094	0	4,239	102
I&LR	9	14.77	23.77	1,865,828	429,923	20,907	177,660	-18,084	67,903	0	42,754	241
Kroch (Asia)	6	1.39	7.39	**	**	**	**	**	36,619	0	79,464	194
Management	3	4.64	7.64	838,310	377,177	29,986	63,554	-9,959	14,406	0	7,920	195
Music	1.83	3.54	5.37	471,448	128,395	51,500	142,979	2,283	22,674	0	16,655	159
Olin	22.17	52.07	74.24	12,212,207	6,246,891	559,818	2,899,784	-199,177	187,227	0	279,339	1045
Uris	**	**	**	**	**	148,175	171,185	508	56,769	0	19,817	995
<b>Total IRIS</b>	<b>46</b>	<b>95.75</b>	<b>141.75</b>	<b>17,106,987</b>	<b>7,626,059</b>	<b>991,518</b>	<b>5,824,924</b>	<b>118,624</b>	<b>498,372</b>	<b>0</b>	<b>804,503</b>	<b>3,215</b>
<b>ASTech</b>												
Engineering	2.8	4.5	7.3	1,613,688	868,662	44,587	238,010	-8,563	23,815	0	27,557	241
Mathematics	1	1	2	482,658	265,417	24,900	64,851	1,312	9,438	0	8,754	104
Physical Sciences	3	5.62	8.62	1,411,385	932,019	19,699	74,052	-12,818	14,584	0	13,256	138
Veterinary	3	4.84	7.84	857,028	379,239	16,753	98,953	1,160	14,333	0	19,523	199
<b>Total ASTech</b>	<b>9.8</b>	<b>15.96</b>	<b>25.76</b>	<b>4,364,758</b>	<b>2,445,337</b>	<b>105,939</b>	<b>475,866</b>	<b>-18,909</b>	<b>62,170</b>	<b>0</b>	<b>69,090</b>	<b>682</b>
<b>Life Sciences</b>												
Adelson	0	1	1	54,221	6,741	1,366	13,031	1,689	1,939	0	1,508	23
Entomology	***	***	***	***	***	***	***	***	3,305	0	6,171	25
Geneva	1	2.72	3.72	325,175	130,924	1,935	50,881	703	4,396	0	8,997	22
Mann	14	36.82	50.82	6,430,783	2,013,108	137,212	405,992	7,388	75,000	49,200	50,130	420
<b>Total Life Sciences</b>	<b>15</b>	<b>40.54</b>	<b>55.54</b>	<b>6,810,179</b>	<b>2,150,773</b>	<b>140,513</b>	<b>469,904</b>	<b>9,780</b>	<b>84,640</b>	<b>49,200</b>	<b>66,806</b>	<b>490</b>
<b>Other</b>												
Law	7.75	13.28	21.03	2,990,943	1,416,858	23,600	526,457	8,228	68,700	0	91,702	430
Medical College	7	27.33	34.33	4,426,105	1,631,275	47,432	184,833	3,886	26,633	0	n/a	239
Medical Archives	2	0	2	83,212	n/a	n/a	2,455	-18	4,769	0	6,155	6
Rare & Ms Collections	11	11.79	22.79	2,018,790	442,014	24,683	224,289	338	26,372	0	66,470	26
<b>Central Services</b>												
Administrative Operations	1	23.41	24.41	1,772,395	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Digital Lib. & Information Technologies	2	34.02	36.02	4,013,419	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Library Administration	3	4.42	7.42	2,587,834	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Technical Services	18.72	69.31	88.03	4,467,209	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Preservation	1.35	13.66	15.01	1,023,856	61,825	n/a	n/a	n/a	n/a	n/a	n/a	n/a
<b>Total</b>	<b>124.6</b>	<b>349.5</b>	<b>474.1</b>	<b>51,665,687</b>	<b>15,774,140</b>	<b>1,333,685</b>	<b>7,708,728</b>	<b>121,929</b>	<b>771,656</b>	<b>49,200</b>	<b>1,104,726</b>	<b>5,088</b>

\*\* Included in Olin totals.

\*\*\* Included in Mann totals.

<sup>1</sup> Includes salaries and fringe benefits.

<sup>2</sup> Includes all circulation and renewals (general, reserve and equipment).

<sup>3</sup> Libraries with negative figures (except Medical Archives) transferred a significant number of volumes to the Library Annex.

<sup>4</sup> Represents 100% capacity for all shelving and other storage mediums such as map and microform cabinets. Note that "working capacity" is often defined as 86% of full capacity to accommodate the interfiling of new acquisitions without damage to materials and avoid frequent collection shifts.

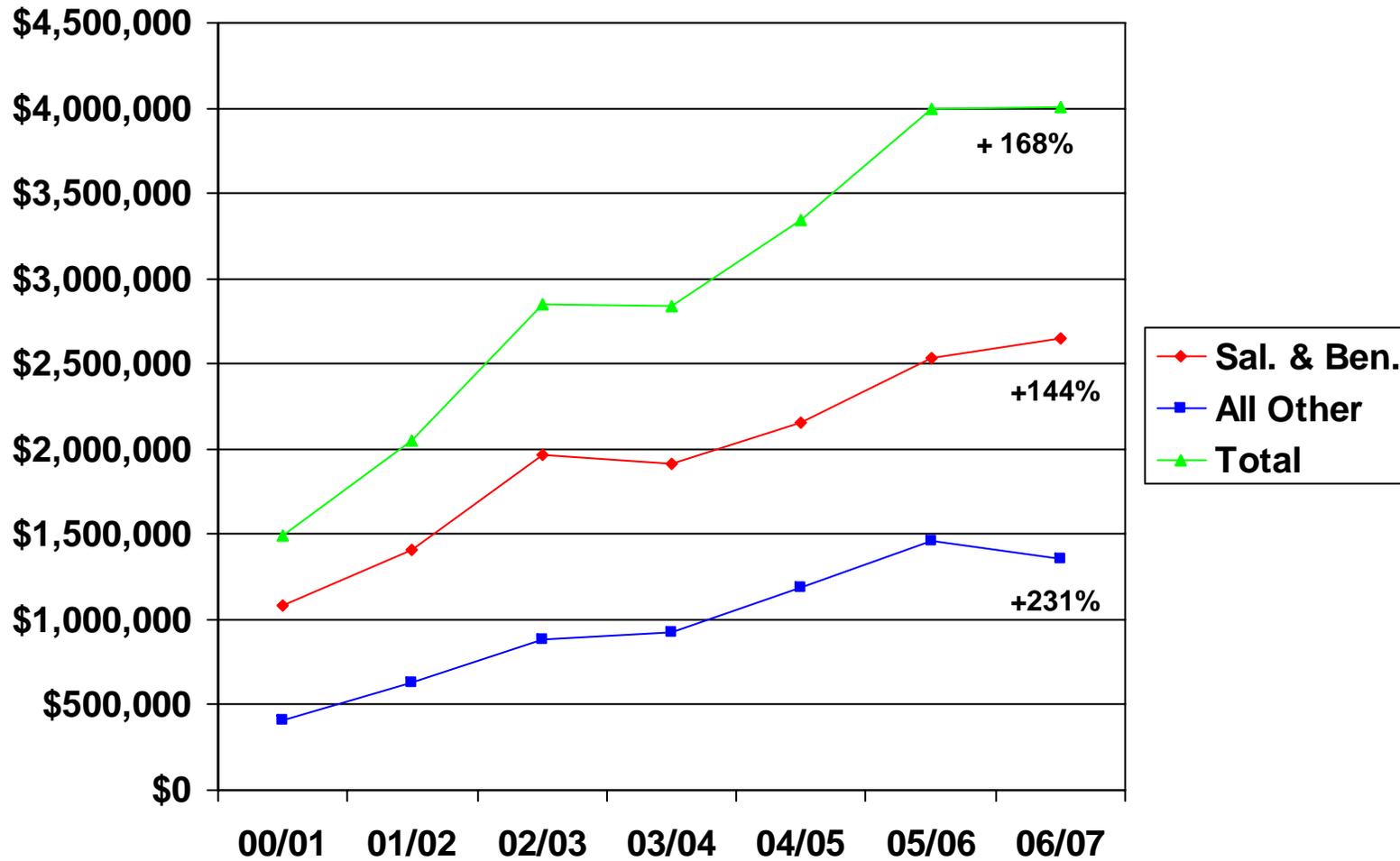
<sup>5</sup> Annex figures include 23,204 charges/renewals that were made at other units.

# Cornell University Library Endowed Budget Pressures May 2007

- Information Technology Infrastructure
- Materials Budget
- Student Wages
- Discretionary Resources

# Library Technology Budget History

## Endowed Funding Sources



# CUL Discretionary Sources and Uses of Funds 2006-2007 Endowed Budget

- MAJOR SOURCES
  - Unrestricted Endowment Income
  - Short Term Investment Income
  - Unrestricted Gifts
  - Net Service Income (Public Copier & Printer, ILL)
  - Miscellaneous
- MAJOR USES
  - Staffing and Related Program Costs (Alumni Affairs and Development, Communications, arXiv, DMG (non-revenue supported portion))
  - Facilities Renovations
  - Student Wages
  - Desktop Computer Replacement
  - Digitization Fund
  - Miscellaneous

## Cornell University Library Base Budget Reduction (General Purpose Funding) FY 1981/82 – FY 2006/07

<b>Fiscal Year</b>	<b>Reduction</b>	<b>Comments</b>
1981/82	\$145,000	2% of total budget
1984/85	\$146,000	1.5% of total budget; staff reductions
1987/88	\$185,000	2% of non-materials budget
1989/90	\$160,000	1.5% of non-materials budget
1991/92	\$200,000	Approximately 1.8% of non-material budget; staff reductions
1992/93*		\$130K one-time payment
1993/94	\$260,000	2.1% of non-materials budget
1995/96	\$150,000	
1996/97	\$125,000	(allowed to take half of \$250K reduction in 1997/98)
1997/98	\$125,000	
1998/99	\$300,000	\$250K materials, \$50K non-materials. Offset by extraordinary increase in endowment payout - net impact = 0
2002/03*		\$330K one-time payment - 1.2% of general purpose budget (including materials)
2003/04	\$864,300	4.6% of non-materials budget (after inflation for salary improvement). \$215K of savings realized from reduced CIT port changes (including public ports subsidy)
2004/05	\$120,000	
	<b>\$2,780,300</b>	
*one time only		

Cornell University Library  
Other Budget Related Items  
May 2007

- Large Scale Digitization Initiative
- Conference Travel
- Workforce Planning Savings
- Facilities

# Cornell University Library Facilities Update May 2007

- Mann Library
- Olin Stack Tower Renovation
- Olin Library 106 and classroom
- Annex/ Storage Facility
- Song of the Vowels
- Olin Staff Lounge Kitchen
- Milstein Hall



Association of Research Libraries  
2004/05 Statistics  
CUL Rank Order Standings

Statistic	Rank Order	Value
Volumes in Library	11	7,644,371
Volumes Added	14	136,758
Current Serials	6	80,633
Microform Units	4	8,204,567
Materials Expenditures	11	\$13,744,489
Salaries & Wages Expenditures	9	\$20,366,508
Other Operating Expenditures	6	\$7,216,615
Total Library Expenditures	9	\$41,541,659
Expenditures for Monographs	7	\$5,234,477
Current Serials Purchased	3	65,923
Expenditures for Current Serials	26	\$7,500,212
Total Items Loaned (ILL)	14	59,431
Total Items Borrowed (ILL)	38	32,339
Professional Staff (FTE)	24	119
Support Staff (FTE)	5	313
Total Staff (FTE)	11	540
Expenditures for Electronic Materials	12	\$5,016,414
Electronic Materials/Total Lib. Materials	61	36.42