

CORNELL UNIVERSITY TREASURER'S REPORT  
FOR THE FISCAL YEAR ENDED JUNE 30, 1949

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## REPORT OF THE TREASURER

*To the Board of Trustees of Cornell University:*

The annual report of the Treasurer covering the financial operations of the University for the fiscal year ended June 30, 1949 is presented herewith.

Your attention is especially called to the balance sheet, pages 10 and 11, summary statements of income and expense, pages 12 through 17, and summary operations of auxiliary enterprises, page 18. Supporting and detailed statements of the above mentioned balance sheet and summaries may be found elsewhere throughout the report.

### *Income and Expenditures*

The total income for the year was \$25,441,945.39 and total expense \$24,676,832.14. Overall income and expense totals are in excess of the previous year by approximately  $2\frac{1}{2}$  millions and 2 millions, respectively. All divisions were consistent in showing increases in income and expense. The Endowed Colleges at Ithaca led all of the other divisions in increased activity as was the case in the previous year.

### *Deficits of Endowed Colleges*

The divisions of the Endowed Colleges at Ithaca (Architecture, Arts and Sciences, Business and Public Administration, Education, Engineering, Law, Nutrition, and Graduate School) showed a deficit of \$167,122.35 exclusive of extraordinary charges. This operating loss was added to the accumulated deficit.

The Medical College at New York had a deficit for the year of \$29,172.73 which was charged to available reserves of the Medical College leaving a balance in such reserves of \$59,414.30.

### *State Colleges and Other Divisions*

The State Colleges (Agriculture, Home Economics, Industrial and Labor Relations, Veterinary) and other divisions including the Experiment Stations and School of Hotel Administration operated within their income as a group.

### *Accumulated Deficit*

We started the year with an accumulated deficit of \$675,584.69. During the year appropriations of a non-recurring nature amounting to \$277,017.33 were charged to this account as was the operating deficit of \$167,122.35. However, there were savings in appropriations of \$148,650.38 and credits of unrestricted bequests of \$58,085.23. The accumulated deficit, therefore, stood at \$912,988.76 on June 30, 1949. (For details see page 19).

*Auxiliary Enterprises*

The income of the auxiliary enterprises, exclusive of wholly owned subsidiaries and utility operations, exceeded expense by \$154,755.48. This is a major improvement over the previous year when the comparable figure was an excess of expense over income of \$200,836.74. The total reserves relating to these activities were \$646,359.95 on June 30, 1949, an increase of approximately \$250,000 over last year. The Residential Halls Department accounted for the major portion of this increase but it is expected that deferred maintenance in the Residential Halls Department will reduce their reserve balance substantially during the current year. Supplementing the auxiliary enterprise report shown on page 18, you will find a summary statement of utility operations. The net expense of utilities is included in the operation and maintenance of plant costs of the Endowed Colleges at Ithaca.

*Gifts*

Gifts totaling \$5,797,794.01 were received during the year compared with \$3,110,212.26 last year, an increase of \$2,687,581.75. This increase to a great extent is attributable to the success of the Greater Cornell Fund campaign. The gifts for the year with few exceptions, represent cash and securities received but do not include pledges.

*Investments**General*

On June 30, 1949, the market value of investments in bonds and stocks amounted to \$38,083,942.05 compared with book values of \$38,150,650.19, the unrealized loss being \$66,708.14. There were other investments amounting to \$7,668,498.72 which brought the total book value up to \$45,819,148.91.

The dollar amount invested in University enterprises at the end of last June totaled \$4,475,722.96 or about 10 per cent of all investments on the basis of book values. In the previous year this figure was \$3,708,152.53 or about 9 per cent. The net increase was due to the expansion of the heating plant, which monies were supplied by the investment account.

During the year a new schedule was set up to provide for depreciation of real estate out of earnings based on the estimated life of the properties. The total of such depreciation for the year aggregated \$178,530.37.

*Rate of Return*

The rate of return earned on the investment pool (which included endowment and non-endowment funds, reserves, current funds invested and awaiting investment, funds the income of which is payable to others for a time and other funds from time to time participating in said pool) amounted to 4.17 per cent after deducting all direct out-of-pocket investment expenses including salaries of investment per-

sonnel. The rate was 3.967 per cent after deducting 3 per cent of investment income (\$53,502.37) as a service charge on pooled funds and after further deducting 2 per cent of remaining investment income (\$34,598.20) for the investment reserve account. The respective rates in the previous year were 3.98 per cent and 3.78 per cent. If the rate had been computed in the same manner as it was prior to 1948, it would have been 4.683 per cent. On this same basis of computation, it was 4.35 per cent in 1948 and 4.29 per cent in 1947.

The endowment funds and funds functioning as endowments received 4 per cent interest. Other funds classified as interest bearing expendable funds received 2 per cent interest. These were the rates assigned by the Board of Trustees to the above classes of funds participating in the investment pool.

#### *Income Stabilization Reserve*

This reserve can be drawn on in case the income realized from investments is insufficient to meet the income budgeted from investments. During periods of high earnings this reserve increases because it receives any excess investment income remaining after expenses—direct and indirect—and after distributions have been made to the various classes of funds and accounts participating in the investment pool. On June 30, 1948, the income stabilization reserve stood at \$250,440.05. On June 30, 1949, it had increased to \$441,319.37.

#### *Investment Reserve*

The Investment Reserve is the account to which all realized capital gains are credited and to which all capital losses are charged. A summary of changes in this account for the past fiscal year is shown on page 119. Please note that the reserve increased from \$1,963,844.83 to \$2,152,157.85 although losses and writeoffs on Real Estate amounted to \$123,876.16.

#### *Cornell Annuity Fund*

The Cornell Annuity Fund was established in 1941. Up to June 30, 1949, fifty-five contracts have been written on twenty lives, five of which have survivorship provisions.

During the fiscal year ended June 30, 1949, six new annuity agreements were written which totaled \$58,313.00. Of this total, two contracts aggregating \$30,000 were written with specific restrictions as to the use of the residuum.

Out of a total of \$290,712.37 of contracts in force, only \$117,424.12 will eventually produce unrestricted residuum. The balance of \$173,288.25 represents those contracts the residuum of which is restricted for a particular purpose.

The Annuity Fund is operated under State regulations and only investments are made which comply with the statutory provisions of the law. On June 30, 1949, the market value of such investments amounted to \$278,698.40 versus book value of \$278,723.21.

## REPORT OF THE TREASURER

The rates of return earned on the annuity investments for years ended December 31 (reporting dates required by State Insurance Department) were:

1943	2.93%	1946	3.60%
1944	3.31%	1947	3.46%
1945	3.69%	1948	3.50%

The balance sheet of the annuity fund as of June 30, 1949 is shown on page 54.

*Miscellaneous*

Reports of the Superintendent of Buildings and Grounds, the Manager of Residential Halls, and the Manager of Purchases follow the detailed financial schedules. Although these activities are under the jurisdiction of the Vice President-Business, it seemed appropriate to include them herein.

*Conclusion*

The fiscal year just passed has been a most difficult one financially and although we have budgeted an even larger deficit for the year to end June 30, 1950, I think that most of us are beginning to see some hope for a balanced operation in the not too distant future. This result can and will be accomplished largely by the cooperation of faculty, administration, and others interested in the University's welfare.

In closing I want to express my gratitude to those members of the Board of Trustees who have given so freely of their time and energies toward the solution of our financial problems and to thank my associates in the Treasurer's Office for their wholehearted cooperation and loyal support.

Respectfully Submitted,  
LEWIS H. DURLAND  
Treasurer

## LETTER OF TRANSMITTAL

*To the Treasurer:*

I have the honor to submit herewith the following schedules on the financial condition of the University for the year ended June 30, 1949.

JAMES B. TROUSDALE  
Auditor

## ACCOUNTANTS' CERTIFICATE

*Board of Trustees of Cornell University:*

We have examined the balance sheet of Cornell University as of June 30, 1949, the related statements of income and expenditures for the year then ended, and the supplemental schedules pertaining to such financial statements. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances; generally it was not practicable to confirm receivables from departments of the United States Government and the State of New York but we have satisfied ourselves with respect to such receivables by means of other auditing procedures.

Prior to July 1, 1948 provision was being made for amortization of the University's depreciable real estate investments, but in many instances the amount of such amortization was dependent upon the amount of income produced by the individual properties. Effective July 1, 1948 provision has been made for amortization of the University's depreciable real estate investments based on a minimum annual amount for each of the various properties which, in the opinion of the University's management, will provide for the complete amortization of the depreciable portion of such properties at or prior to the expiration of their remaining lives.

In our opinion, the accompanying balance sheet and statements of income and expenditures and supplemental schedules present fairly the financial position of the University at June 30, 1949 and the results of its operations for the year then ended, in conformity with generally accepted accounting principles. During the year the University, with our approval, changed its practice with respect to the amortization of depreciable real estate investments as explained in the preceding paragraph; with this exception the financial statements have been prepared on a basis consistent with that of the preceding year.

HASKINS & SELLS

New York  
October 26, 1949

## REPORT OF THE TREASURER

EXHIBIT A:  
BALANCE SHEET AS OF JUNE 30, 1949

## ASSETS

SCHEDULE  
AND PAGE  
NUMBER

## Current Fund Assets:

Cash .....	1, p. 19		\$ 2,118,122.12
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## Accounts Receivable:

United States Government Depart- ments .....	2, p. 19	\$ 634,480.72	
State of New York .....	2, p. 20	511,202.00	
Other .....	2, p. 20	457,098.30	1,602,781.02

State Appropriations Available .....			10,874,498.83
Inventories of Consumable Supplies .....	3, p. 20		801,177.08
Advances Awaiting Income, Defer- red Expense, etc. ....	4, p. 21		187,080.57
Due from Invested Funds .....			1,141,080.23
Accumulated Deficit (See Exhibit F) .....	p. 19		912,988.76

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\$17,637,728.61

## Loan Fund Assets:

Cash .....	1, p. 19	\$ 231,340.64	
Student Loan Notes .....	6, p. 25	163,658.61	394,999.25

## Agency Accounts:

Cash .....	1, p. 19		57,274.32
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## Annuity Fund Assets:

Cash .....	1, p. 19	\$ 26,140.24	
Investments .....	7, p. 26	278,723.21	304,863.45

## Endowment and Other Invested Fund

## Assets:

Bonds and Stocks (Book Value) .....	8, p. 27	\$38,150,650.19	
Mortgages (Book Value) .....	9, p. 42	2,086,899.10	
Real Estate (Book Value) .....	10, p. 43	3,956,618.06	
Notes Receivable .....		15,000.00	
Heating System .....	11, p. 44	1,227,836.70	
Water System .....	12, p. 46	197,388.06	
Electric Power System .....	13, p. 46	34,435.49	
Miscellaneous Advances .....	14, p. 47	150,321.31	

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45,819,148.91

Total Assets .....			\$64,214,014.54*
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\*The book values of land, buildings, and equipment of the University's educational plant and service facilities are not included in the above balance sheet except for miscellaneous advances of \$1,598,752.51 made for construction and acquisition of plant assets, including Heating Plant, Water Plant, and Electric Power Plant, and \$2,777,447.00 of real estate investments in housing facilities included in endowment and other invested fund assets. In addition to its own plant assets, the University has custody and control of land, buildings, and equipment used by the State Colleges which are owned by the State of New York.



## BALANCE SHEET

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EXHIBIT A:  
BALANCE SHEET AS OF JUNE 30, 1949  
*LIABILITIES AND FUNDS*

SCHEDULE  
AND PAGE  
NUMBER

## Current Fund Liabilities and Balances:

Accounts Payable . . . . .	15, p. 47	\$	469,497.91
Restricted Expendable Funds . . . . .	16, p. 49		3,219,338.75
Reappropriations—Endowed Colleges . . . . .	16, p. 49		130,353.86
State Colleges:			
Appropriation Balances . . . . .	17, p. 51		10,874,498.83
Credit Balances . . . . .	18, p. 51		1,601,470.09
Reserves . . . . .	19, p. 53		901,249.80
Income Stabilization Account of Pooled Funds . . . . .	20, p. 54		441,319.37
			<hr/>
			\$17,637,728.61

## Loan Funds:

Funds Available for Loans . . . . .	5, p. 23	\$	231,340.64
Reserve for Student Notes . . . . .			163,658.61
			<hr/>
			394,999.25

Agency Accounts . . . . .	22, p. 55		57,274.32
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Annuity Funds . . . . .	21, p. 54		304,863.45
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## Endowment and Other Invested Funds:

Endowment Funds with Income Des- ignated for:			
Unrestricted Purposes . . . . .		\$	8,631,159.25
Restricted Purposes . . . . .			16,006,717.97
			<hr/>
			\$24,637,877.22

Funds Temporarily Functioning as Endowments . . . . .			14,044,571.19
Funds Subject to Life Income Agree- ments . . . . .			810,978.10
Other Interest Bearing Funds . . . . .			3,032,484.32
			<hr/>

Total . . . . .	23, p. 56	\$42,525,910.83	
Investment Reserve Fund . . . . .	24, p. 119	2,152,157.85	
Due to Current Funds . . . . .		1,141,080.23	45,819,148.91
			<hr/>

Total Liabilities and Funds . . . . .		\$64,214,014.54	
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# EXHIBIT B: CONDENSED AND COMBINED STATEMENT OF INCOME

(For Detail See Schedule 25)

	Endowed Col- leges at Ithaca Page 119	Medical College at New York Page 121	Veterinary Page 122	Agriculture Page 123	Home Economics Page 125	Geneva Page 126	Industrial and Labor Relations Page 126	Totals
Educational and General:								
Tuition, Regular Year.....	\$ 2,964,363.06	\$ 243,159.53	\$ 16,697.10	\$ 131,229.25	\$ 265,685.23		\$ 17,954.37	\$ 3,639,088.54
Tuition, Summer Session.....	96,547.34			43,454.47	18,142.32		6,599.39	164,743.52
General Fees.....	221,563.66	2,705.00	8.00	501.00	221.00		1,205.60	226,204.26
Laboratory Fees.....	152,240.96		10,071.80	44,018.16	54,160.79		6,293.00	266,784.71
Income from Students.....	\$ 3,434,715.02	\$ 245,864.53	\$ 26,776.90	\$ 219,202.88	\$ 338,209.34		\$ 32,052.36	\$ 4,296,821.03
Endowment—General.....	541,279.92	441,644.13						982,924.05
Endowment—Restricted.....	294,333.51	19,460.69						313,794.20
United States Appropriations.....	134,302.00			891,200.24	297,379.11	\$ 32,947.16		1,355,828.51
State Appropriations.....	421,084.31		630,763.86	4,212,671.50	828,423.83	734,189.55	588,833.72	7,415,966.77
Gifts from Private Sources.....	2,624,694.46	718,948.33	100.00	170,402.96		13,950.00	20,000.00	3,548,095.75
Sales and Services.....	110,662.78	357,613.94	78,822.95	809,460.57	51,771.54	40,870.78	1,424.11	1,450,626.67
Government Contracts.....	912,414.84	352,511.72						1,264,926.56
Miscellaneous.....	330,351.26	219,966.80						550,318.06
Total.....	\$ 5,369,123.08	\$2,110,145.61	\$709,686.81	\$6,083,735.27	\$1,177,574.48	\$821,957.49	\$ 610,257.83	\$16,882,480.57
Auxiliary Enterprises.....	3,534,070.59				325,301.80		13,416.19	3,872,788.58
Other Non-Educational Income:								
Endowment Income for Life Income Payments.....	31,624.30	4,084.85						35,709.15
Endowment Income for Student Aid.....	237,412.97	14,547.89						251,960.86
Gifts for Student Aid.....	102,185.20							102,185.20
Total.....	\$ 371,222.47	\$ 18,632.74						\$ 389,855.21
Grand Total.....	\$12,709,131.16	\$2,374,642.88	\$736,463.71	\$6,302,938.15	\$1,841,085.62	\$821,957.49	\$655,726.38	\$25,441,945.39

# EXHIBIT C: CONDENSED AND COMBINED STATEMENT OF EXPENDITURES

(For Detail See Schedule 26)

	Endowed Col- leges at Ithaca Page 128	Medical College at New York Page 163	Veterinary Page 178	Agriculture Page 179	Home Economics Page 180	Geneva Page 181	Industrial and Labor Relations Page 181	Totals
Educational and General:								
General Administrative and General Expense:								
Administrative Salaries.....	\$ 470,056.43	\$ 85,142.58	\$ 56,167.79	\$ 316,404.84	\$ 70,645.13	\$ 97,879.87	\$ 127,349.47	\$ 1,223,646.11
Administrative Expense.....	212,454.24	22,892.44	677.11	34,893.70	8,830.47	174,496.38		454,244.34
Purchasing and Delivery Salaries.....	58,206.36			13,688.07	3,748.92			75,643.35
Purchasing and Delivery Expense.....	17,653.41			2,994.56				20,647.97
General Expense.....	227,352.46	39,237.82	1,792.81	58,444.75	42,745.71		128,201.09	394,791.37
General Educational Expense.....	52,046.24	92,364.93						247,394.44
Total.....	\$ 1,037,769.14	\$ 239,637.77	\$ 58,637.71	\$ 426,425.92	\$ 125,970.23	\$ 272,376.25	\$ 255,550.56	\$ 2,416,367.58
Instruction:								
Salaries of Instruction, Research, and Ex- tension.....	2,891,657.67	611,716.11	330,579.28	1,856,395.63	535,512.58	468,673.87	220,631.86	6,915,167.00
Accessory Instruction.....			11,465.20	82,822.08	78,490.24		55,223.44	228,000.96
Departmental Administrative Salaries....	284,777.43	198,241.71		506,229.44	193,968.42			1,183,217.00
Departmental Expense.....	649,882.57	80,258.00	218,074.99	2,455,256.80	392,477.68			3,795,950.04
Summer Session.....	110,921.36			37,889.38	24,201.86		6,556.00	179,568.60
Lectures.....	5,923.35							5,923.35
Library.....	307,454.95	16,670.22	9,163.62	94,377.16		4,072.14	48,237.09	479,975.18
Operation and Maintenance of Plant.....	670,641.45	98,871.79	122,650.12	649,061.12	70,106.50	51,871.67	13,391.55	1,676,594.20
Restricted Expendable Funds.....	1,614,667.61	1,053,866.55		249,836.99		31,651.25	3,478.30	2,953,500.70
Total.....	\$ 6,535,926.39	\$ 2,059,624.38	\$ 691,933.21	\$ 5,931,868.60	\$ 1,294,757.28	\$ 556,268.93	\$ 347,518.24	\$ 17,417,897.03
Auxiliary Enterprises.....	3,514,790.59				311,435.87		11,707.33	3,837,933.79
Other Non-Educational Expense:								
Life Income Payments.....	26,686.48	3,038.41						29,724.89
Student Aid.....	376,026.94	57,831.18						433,858.12
Greater Cornell Fund.....	541,050.73							541,050.73
Total.....	\$ 943,764.15	\$ 60,869.59						\$ 1,004,633.74
Grand Total.....	\$12,032,250.27	\$2,360,131.74	\$750,570.92	\$6,358,294.52	\$1,732,163.38	\$828,645.18	\$614,776.13	\$24,676,832.14

## EXHIBIT D: SUMMARY OF INCOME AND EXPENDITURES

For accounting purposes the University is separated into seven divisions: A, the Endowed Colleges at Ithaca; B, the Medical College at New York; C, the Veterinary College; D, the College of Agriculture; E, the College of Home Economics; F, the Agricultural Experiment Station at Geneva, New York; G, the School of Industrial and Labor Relations; H, Barton Hall.

In subdivision A, which for accounting purposes may be termed the University, are included many general items of income and expense which inure to the benefit in a varying degree of the six other divisions, or to the use and benefit of students registered in the college constituting these divisions. Some such items are the expense of the general administrative offices, the library, the infirmary, the residential halls, the upkeep of the campus and playgrounds, and the departments of music, hygiene, military, and physical training.

## A. ENDOWED COLLEGES AT ITHACA

Current Income (See Schedule 25).....	\$12,709,131.16	
Current Expense (See Schedule 26)....	12,032,250.27	\$676,880.89
Credit Balances, June 30, 1948.....	\$ 942,720.03	
Credit Balances, June 30, 1949 (See Schedule 16) .	\$1,545,366.11	
Reappropriations, June 30, 1949 (See Schedule 16) .	113,794.37	1,659,160.48
Increase in Restricted Balances.....	\$716,440.45	
Income Transferred to Principal.....	127,562.79	844,003.24
Deficit for the year exclusive of extraordinary charges (See Exhibit F) .....		\$167,122.35

## COMPARISON OF ACTUAL OPERATIONS WITH BUDGET ESTIMATE

Estimated Deficit.....		\$601,033.00
Income in Excess of Estimate.....	\$ 251,729.09	
Lapsed Appropriations.....	349,679.53	601,408.62
		\$ 375.62

## Additional Appropriations since Passing of Budget:

Administration Building First Floor Alterations....	\$ 300.00
Admissions Office Salaries.....	290.00
Arts and Sciences Administrative Salaries.....	4,370.77
Arts and Sciences Salaries of Instruction and Research	10,803.24
Audit by Public Accountants.....	755.97
Buildings and Grounds Administrative Salaries....	1,200.00
Chemistry Equipment—Flory.....	2,500.00
Chemistry Rubber Equipment—Debye.....	5,000.00
Civil Engineering General Expense.....	700.00
Commencement Expense.....	1,000.00
Cosmopolitan Club Repairs.....	1,000.00
Dues in Educational Associations.....	440.00
Education Salaries of Instruction and Research....	250.00
Electrical Engineering General Expense.....	1,042.63
Engineering Administrative Salaries.....	307.75
Engineering Salaries of Instruction and Research..	7,467.21
English General Expense.....	63.00
Festival of Contemporary Arts.....	600.00
Fine Arts General Expense.....	675.00
Fire Insurance.....	15,000.00

# INCOME AND EXPENDITURES

15

Geology General Expense.....	356.41	
Gilbert Associates Study.....	690.00	
Government General Expense.....	150.00	
Graduate School Administrative Salaries.....	380.00	
Graduate School General Expense.....	2,050.00	
Graduate School Hourly Wages.....	700.00	
Heating Plant.....	8,100.00	
Heating Plant Engineer Investigation.....	2,000.00	
High Altitude Laboratories Association.....	1,000.00	
History General Expense.....	1,446.00	
Library Books.....	1,650.00	
Library Delivery Truck.....	2,125.00	
Library General Expense.....	1,000.00	
Library Lavatory Modernization.....	4,800.00	
Literature General Expense.....	681.01	
Mathematics Department Alterations.....	1,365.00	
McGraw Hall Alterations.....	4,543.25	
Morrill Hall Alterations.....	573.66	
Morse Hall Alterations.....	4,500.00	
Naval Science General Expense.....	250.00	
Off-Campus Housing.....	2,000.00	
Physical Education—Men.....	7,457.38	
Physical Education—Women.....	5,900.09	
Physics Library Alterations.....	10,500.00	
Placement Service General Expense.....	500.00	
Psychology Farm Laboratory.....	1,200.00	
Psychology General Expense.....	275.00	
Public Relations and Public Information Salaries..	109.98	
Purchasing Department Administrative Salaries..	100.00	
Registrar's Office Expense.....	2,000.00	
Repairs.....	753.24	
Retiring Allowances.....	1,585.50	
Sage Chapel Expense.....	250.00	
Sage Chapel Roof Repairs.....	3,300.00	
Sociology and Anthropology General Expense.....	250.00	
Speech and Drama General Expense.....	95.00	
Statler Hall Site Clearance.....	1,200.00	
Telephone Expense.....	11,000.00	
Treasurer's Office Expense.....	5,000.00	
University Music Department General Expense....	600.00	
Veterans Education Administrative Salaries.....	1,485.00	
Vice-President for Research Salaries.....	240.00	
Vice-President for University Development Expense	6,860.00	
Vice-President for University Development Salaries.	2,250.00	
Water Works.....	6,810.88	
Zoology Assistant's Fund.....	350.00	
Zoology Department Alterations.....	2,300.00	
Zoology General Expense.....	1,000.00	167,497.97
Deficit for the year.....		\$167,122.35

## REPORT OF THE TREASURER

## INCOME 1948-49

	Estimated Income	Realized Income	Excess or Deficiency
Educational and General:			
Student Tuition and Fees:			
Tuition, Regular Term.....	\$ 3,011,100.00	\$2,936,758.37	\$ -74,341.63
Instruction for Hotel Students....	21,600.00	27,604.69	6,004.69
Fees, Administrative, Instructional and Miscellaneous.....	326,000.00	373,804.62	47,804.62
Total.....	\$ 3,358,700.00	\$ 3,338,167.68	\$ -20,532.32
Endowment Funds and Gifts:			
Endowment Funds.....	507,062.00	525,188.24	18,126.24
Cornell Alumni Fund.....	400,000.00	500,000.00	100,000.00
Anonymous Donation for Salaries..	18,000.00	16,091.68	- 1,908.32
Total.....	\$ 925,062.00	\$ 1,041,279.92	\$ 116,217.92
Federal Funds:			
Bankhead-Jones.....	104,302.00	104,302.00	
Congressional Industrial.....	30,000.00	30,000.00	
Total.....	\$ 134,302.00	\$ 134,302.00	
State Funds:			
Instruction for Agricultural Students	155,300.00	181,222.37	25,922.37
Instruction for Home Economics Students.....	81,800.00	83,723.43	1,923.43
Instruction for Industrial and Labor Relations Students.....	58,800.00	49,364.06	-9,435.94
Instruction for Veterinary Students..	13,200.00	11,123.43	-2,076.57
Appropriation for School of Nutrition	100,000.00	75,000.00*	-25,000.00
Total.....	\$ 409,100.00	\$ 400,433.29	\$ - 8,666.71
Government Contracts, Overhead and Salary Recoveries.....			
Miscellaneous.....	240,000.00	320,647.42	80,647.42
Veterans Housing Ground and Furni- ture Rent.....	15,600.00	57,160.41	41,560.41
3% Service Charge on Pooled Funds..	11,000.00		-11,000.00
		53,502.37	53,502.37
Grand Total.....	\$ 5,093,764.00	\$5,345,493.09	\$ 251,729.09

\*\$100,000 was received from New York State during its fiscal year ending March 31, 1949; \$25,000 of this was received, reported as income, and appropriated to the School of Nutrition in 1947-48. \$25,000 additional was received during the period April 1-June 30 which is carried in the Reserve schedule as deferred income to apply in 1949-50.

# INCOME AND EXPENDITURES

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## B. MEDICAL COLLEGE AT NEW YORK CITY

Current Income (See Schedule 25)....	\$2,374,642.88	
Current Expenditures (See Schedule 26)	2,360,131.74	\$ 14,511.14
Credit Balances, June 30, 1948.....	\$ 996,809.78	
Credit Balances, June 30, 1949 (See Schedule 16) .	\$1,020,037.03	
Reappropriations, June 30, 1949 (See Schedule 16) .	16,559.49	1,036,596.52
Total increase in Credit Balances.....	\$ 39,786.74	
Income Transferred to Principal.....	3,897.13	43,683.87
Deficit for the Year Transferred to Medical College Reserve.....		\$ 29,172.73

## C. VETERINARY COLLEGE

Current Income (See Schedule 25).....	\$ 736,463.71	
Current Expenditures (See Schedule 26).....	750,570.92	\$ -14,107.21
Credit Balances, June 30, 1949 (See Schedule 18)....	\$ 96,885.94	
Credit Balances, June 30, 1948.....	110,993.15	-14,107.21

## D. COLLEGE OF AGRICULTURE

Current Income (See Schedule 25).....	\$6,302,938.15	
Current Expenditures (See Schedule 26).....	6,358,294.52	\$ -55,356.37
Credit Balances, June 30, 1949 (See Schedules 18 and 40).....	\$ 974,906.70	
Credit Balances, June 30, 1948.....	1,030,263.07	-55,356.37

## E. COLLEGE OF HOME ECONOMICS

Current Income (See Schedule 25).....	\$1,841,085.62	
Current Expenditures (See Schedule 26).....	1,732,163.38	\$ 108,922.24
Credit Balances, June 30, 1949 (See Schedule 18)....	\$ 541,411.56	
Credit Balances, June 30, 1948.....	432,489.32	108,922.24

## F. AGRICULTURAL EXPERIMENT STATION AT GENEVA, NEW YORK

Current Income (See Schedule 25).....	\$ 821,957.49	
Current Expenditures (See Schedule 26).....	828,645.18	\$ -6,687.69
Credit Balances, June 30, 1949 (See Schedules 18 and 40).....	\$ 150,784.69	
Credit Balances, June 30, 1948.....	157,472.38	-6,687.69

## G. SCHOOL OF INDUSTRIAL AND LABOR RELATIONS

Current Income (See Schedule 25).....	\$ 655,726.38	
Current Expenditures (See Schedule 26).....	614,776.13	\$ 40,950.25
Credit Balances, June 30, 1949 (See Schedules 18 and 40).....	\$ 84,709.99	
Credit Balances, June 30, 1948.....	43,759.74	40,950.25

# EXHIBIT E: Auxiliary Enterprises

	Operations 1948-49			Change in Reserves				
	Income	Expense	Profit or Loss	Reserve Balance June 30, 1948	University Appropriations	Other Credits	Capital Expenditures	Reserve Balance June 30, 1949
Residential and Dining Halls:								
Dining Halls.....	\$ 587,596.00	\$ 604,087.50	\$-16,491.50	\$-26,140.84	\$26,140.84*	\$ 16,245.49		\$ 16,245.49
Dormitories—Women.....	511,156.91	467,972.07	43,184.84	13,093.29		46,460.87		59,554.16
Dormitories—Men—Temporary Housing.....	233,209.20	216,457.47	16,751.73			21,309.79		21,309.79
Dormitories—Men.....	320,819.48	329,345.33	-8,525.85		44,628.33*	8,373.17		53,001.50
Laundry.....	42,859.19	42,859.19						
Sub-total.....	\$1,695,640.78	\$1,660,721.56	\$ 34,919.22	\$-13,047.55	\$70,769.17	\$ 92,389.32		\$150,110.94
Purchasing Department Enterprises:								
College Stores.....	583,681.10	572,211.49	11,469.61	86,422.40	13,000.00	11,469.61	\$ 1,536.31	109,355.70
Chemical Stores.....	99,279.46	95,542.26	3,737.20	26,123.86		3,737.20	1,090.00	28,771.06
Electronics Stores.....	65,689.56	25,449.11	40,240.45			40,240.45	8,611.61	31,628.84
Photo Science.....	53,801.53	59,071.20	-5,269.67	-71,259.40	1,000.00	-5,269.67	11,457.86	-86,986.93
Print Shop.....	118,901.13	109,371.88	9,529.25	22,022.43		9,529.25	28,062.02	3,489.66
Typewriter Division.....	99,254.42	100,833.64	-1,579.22	2,984.79	1,000.00	-1,579.22	725.31	1,680.26
Sub-total.....	\$1,020,607.20	\$ 962,479.58	\$ 58,127.62	\$ 66,294.08	\$15,000.00	\$ 58,127.62	\$ 51,483.11	\$ 87,938.59
Willard Straight:								
House.....	209,353.08	210,116.78	-763.70	300,705.72		4,469.04		305,174.76
Dining.....	598,596.55	595,836.62	2,759.93	17,041.49		12,809.87		29,851.36
Johnny Parson Club.....	57,677.98	60,046.35	-2,368.37	3,620.95		-24.58		3,596.37
Sub-total.....	\$ 865,627.61	\$ 865,999.75	\$ -372.14	\$321,368.16		\$ 17,254.33		\$338,622.49
Miscellaneous:								
Athletic Division.....	432,273.43	443,502.48	-11,229.05	-72,375.26		-11,229.05	403.63	-84,007.94
Infirmiry.....	334,975.25	282,328.38	52,646.87	16,246.99		52,646.87		68,893.86
Musical Entertainment.....	25,888.46	23,697.05	2,191.41	8,619.23		-308.59		8,310.64
WHCU Radio Station.....	181,323.92	162,852.37	18,471.55	62,129.48		18,471.55	4,109.66	76,491.37
Sub-total.....	\$ 974,461.06	\$ 912,380.28	\$ 62,080.78	\$ 14,620.44		\$ 59,580.78	\$ 4,513.29	\$ 69,687.93
Totals.....	4,556,336.65	4,401,581.17	154,755.48	389,235.13	85,769.17	227,352.05	55,996.40	646,359.95

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## Utility Operations

	Sales	Expense	Net	Re-appropriations June 30, 1948	University Appropriations	Transfers	Re-appropriations June 30, 1949
Electric Transmission Lines.....	\$ 97,390.44	\$ 30,756.92	\$ 66,633.52	\$ 577.12	\$ 31,829.50	\$-97,390.44	\$1,649.70
Exchange of Power Contract.....	4,491.30	32,135.52	-27,644.22	1,022.95		26,621.27	
Electric Service.....		20,394.56	-20,394.56	394.56	20,000.00		
Sub-total.....	\$101,881.74	\$ 83,287.00	\$ 18,594.74	\$1,994.63	\$ 51,829.50	\$-70,769.17	\$1,649.70
Water System.....	54,624.49	78,750.37	-24,125.88		24,125.88		
Heating System.....	279,074.79	456,327.15	-177,252.36		177,252.36		
Totals.....	\$435,581.02	\$618,364.52	\$-182,783.50	\$1,994.63	\$253,207.74	\$-70,769.17	\$1,649.70

\*Transferred from Electric Power System (See Schedule 13).



# ACCOUNTS RECEIVABLE

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## EXHIBIT F: ACCUMULATED DEFICIT

Balance July 1, 1948..... \$ 675,584.69

### Increases:

Administration Building Basement Alterations.....	\$ 8,750.00	
Airport Capital Expense.....	31,431.16	
Chair and Table Fund.....	4,345.68	
Fall Creek Drive Furniture.....	19.75	
Glen Springs Hotel Furniture.....	14,751.74	
Kline Road Sewer Line.....	6,000.00	
Library Test Borings.....	641.75	
Life Insurance Premiums.....	2,658.25	
Low, Rollie B. (Loss on Real Estate, Pau, France).....	594.80	
Men's Sports Building, Architects' Fees.....	4,111.27	
Quarry Deferred Expense.....	3,345.79	
Sigma Phi and Psi Upsilon Certiorari.....	367.14	
Statler Hall.....	200,000.00	
1948-49 Operating Deficit exclusive of extraordinary charges shown above (See Exhibit D).....	167,122.35	444,139.68
		<u>\$1,119,724.37</u>

### Decreases:

Transfer to Greater Cornell Fund of expenses of Greater Cornell Committee charged to this account in previous year.....	\$ 79,175.70	
Unexpended portion of appropriations charged to this account in previous year:		
Nuclear Studies Laboratory.....	51,133.07	
Temporary Academic Buildings.....	18,341.61	
Unrestricted Bequests.....	58,085.23	206,735.61
		<u>\$ 912,988.76</u>

Balance June 30, 1949..... \$ 912,988.76

## SCHEDULE 1: CASH

Current Funds.....	\$2,118,122.12
Loan Funds.....	231,340.64
Agency Accounts.....	57,274.32
Annuity Funds.....	26,140.24
Total.....	<u>\$2,432,877.32</u>

## SCHEDULE 2: ACCOUNTS RECEIVABLE

### United States Government Departments:

U. S. Federal Nutrition Laboratory..... \$ 2,727.37

### Research Projects:

Endowed Colleges at Ithaca.....	303,315.68
Medical College at New York.....	80,312.34

### Veterans Administration:

Endowed Colleges at Ithaca.....	167,839.55
Medical College at New York.....	28,409.51
Air Force.....	3,713.50
Army.....	6,384.27
Navy.....	41,778.50
	<u>\$ 634,480.72</u>

## REPORT OF THE TREASURER

## State of New York:

Agriculture—Accessory Instruction . . . . .	\$122,122.92	
Home Economics—Accessory Instruction . . . . .	48,591.80	
Industrial and Labor Relations Accessory Instruction . . . . .	23,085.94	
Agriculture—Miscellaneous . . . . .	117,342.28	
Barton Hall—Miscellaneous . . . . .	2,467.93	
Home Economics—Miscellaneous . . . . .	8,492.02	
Industrial and Labor Relations—Miscellaneous . . . . .	729.87	
Veterinary—Miscellaneous . . . . .	4,761.84	
Deficiency . . . . .	13,197.58	
College Stores . . . . .	111,289.72	
Agriculture and Markets . . . . .	46,368.38	
Food Commission . . . . .	11,106.01	
Golden Nematodes . . . . .	1,645.71	511,202.00

## Other:

Students—Board and Room . . . . .	\$ 6,473.44	
Students—Tuition and Fees . . . . .	7,200.39	
Alumni Secretary Accounts Receivable \$ 4,207.57		
Beverly Hills National Bank and Trust Company (Deposit Pending Purchase of Real Estate) . . . . .	27,000.00	
Employee Loan Notes . . . . .	4,637.42	
Hambleton Terminal Corporation . . . . .	1,000.00	
Manufacturers Mutual Fire Insurance Company (Insurance Deposit) . . . . .	164,088.91	
Manufacturers Mutual Fire Insurance Company (Fire Loss Varsity Boat House) . . . . .	9,352.08	
Medical College . . . . .	11,817.56	
Miscellaneous Outside Accounts . . . . .	13,267.40	
Photo Science Service . . . . .	8,761.62	
Prudential Insurance Company . . . . .	126,046.73	
Radio . . . . .	26,694.47	
Robinson Airlines . . . . .	3,383.32	
Unitemized Miscellaneous Balances . . . . .	31,115.00	
University Press . . . . .	7,815.34	
Willard Straight Dining . . . . .	4,237.05	443,424.47
		457,098.30

Total . . . . . \$1,602,781.02

## SCHEDULE 3: INVENTORIES OF CONSUMABLE SUPPLIES

Central Heating Plant Fuel . . . . .	\$ 149,550.45
Chemical Stores . . . . .	165,440.79
College Stores . . . . .	183,825.44
Domestic Fuel . . . . .	2,160.00
Electronics Stores . . . . .	106,925.58
Golf Course Concessions . . . . .	3,394.42
Military Uniforms . . . . .	23,655.48
Johnny Parson Club Provisions . . . . .	1,392.33
Photo Science Service . . . . .	17,273.65
* Print Shop . . . . .	12,403.28
Residential Halls Fuel . . . . .	960.00
Residential Halls Provisions . . . . .	55,580.15
Typewriter Division . . . . .	19,765.91
University Press . . . . .	51,034.19
Willard Straight Hall Dining Provisions . . . . .	7,815.41

Total . . . . . \$ 801,177.08

SCHEDULE 4: ADVANCES AWAITING INCOME,  
DEFERRED EXPENSE, ETC.

Academic Salary Advances.....	\$ 93.10
Anabel Taylor Hall.....	6,402.46
Annuity Premiums Deferred.....	3,750.00
Buildings and Grounds (Interdepartmental).....	7,106.94
Buildings and Grounds Work in Process.....	57,188.55
College of Agriculture Telephone Advance.....	1,654.19
College Stores (Interdepartmental).....	29,863.30
Domestic Fuel.....	1,587.27
Drill Hall Dance Special Lighting.....	100.00
Ferry, Priscilla.....	3,706.65
Geer, William C.....	168.80
Greater Cornell Committee Loss on Sale of Donated Securities....	3,790.34
Junghans Estate Deferred Expense.....	41.57
Ludwig Estate.....	1,200.00
Medical College Prepaid Wages.....	4,348.31
Overdrafts (See Schedule 16).....	21,290.93
Photo Science Work in Process.....	5,697.14
Residential Halls (Interdepartmental).....	15,677.57
Sports Building, New.....	745.63
Telephone Dial System Advance.....	7,311.64
Telephone Underground Cable Advance.....	11,987.43
Tuition Summer Session—1949 (Adjustment for Prior Year).....	84.00
Veterans Housing Food Store Advance.....	966.89
White, A. D., Estate.....	2,317.86
Total.....	\$ 187,080.57

# SCHEDULE 5: LOAN FUNDS

	Credit Balance June 30, 1948	Endow- ment Income	Other Credits	Repayment of Loans and Interest	Trans- ferred to Principal	Expense	Loans	Credit Balance June 30, 1949
Endowment Loan Funds:								
Anonymous Loan Fund.....	\$	\$ 5.82	\$	\$	\$ 5.82	\$	\$	\$
Chrisman, Francis L.....	-704.38	1,720.11				850.00		165.73
Cooke, Walter P.....	24,546.23	1,460.00		1,859.47			2,285.00	25,580.70
Dearstyne, Florence E.....	1,212.62	172.21		151.31		100.00	260.00	1,176.14
Gilbert, Grove K.....	447.87	81.20						529.07
Guiteau, F. W.....	59,612.65	42,741.01	20.00g 3,303.72c	5,141.00 53,936.54	50,000.00	4,821.01	69,217.13	40,716.78
Hubbard, Theodore G.....	2,800.10	80.00		20.00				2,900.10
Hunter.....	12,824.45	688.00		412.00			2,121.50	11,802.95
Kirschner, Julia and Mary.....	6,191.37	866.93		23.10				7,081.40
Knickerbacker, John.....		3,117.87		2,126.20	5,069.07	87.50	87.50	
Ladd, Mary Holman.....	601.69	125.17						726.86
1923 Loan Fund (Medical College)...	7,165.05	360.00		175.00			500.00	7,200.05
Ostrom, John N.....	2,419.18	617.85		4.29	4.29		120.00	2,917.03
Polish Students.....	334.20					334.20		
Schling, Max.....	1,693.89	316.45						2,010.34
Schutt, Kate M.....	173.33	80.00						253.33
Stanton, Nettie A.....	1,062.71	181.60				200.00		1,044.31
Wakeman, Samuel Wiley.....	2,616.23	411.45						3,027.68
Women's Guild.....	9,520.63	400.00		60.15				9,980.78
Women Students.....		3,388.58	432.67c	3,882.00	4,393.25		3,310.00	
Wright, David E.....	237.58	40.00						277.58
Wurts.....	500.00	241.47		95.53	337.00			500.00
Sub-totals.....	\$133,255.40	\$57,095.72	\$3,756.39	\$67,886.59	\$59,809.43	\$ 6,392.71	\$77,901.13	\$117,890.83
Revolving Loan Funds:								
Agriculture Students.....	\$ 3,511.73	\$	\$	\$	\$	\$	\$	\$ 3,511.73
Alumnae.....	551.84			170.00			221.73	500.11
American Agriculturist Foundation..	1,675.24							1,675.24
Baird, Mrs. M. Z.....	1,048.45						75.00	973.45
Bassett, John A.....	127.29							127.29
Bates, Juanita A. A. U. W.....	861.87		1,562.23g	280.63			100.00	2,604.73
Brunson, Robert Taft.....			1,000.00g	375.00			787.90	587.10
Campus Club.....	20.04							20.04

Chemical Engineering . . . . .	1,734.84	228.70g	1,759.92	3,195.00	528.46
Cornell Society of Hotelmen . . . . .	2,857.29		710.83	225.00	3,343.12
Dewar, Robert C. . . . .	1,130.43	273.84c	18.82		1,423.09
Diederichs, Herman . . . . .	113.19				113.19
Finch, Leon S. . . . .	4,500.00				4,500.00
Graduate . . . . .	784.43		719.21	800.00	703.64
Guiteau Revolving . . . . .	5,141.00		-5,141.00*		
Hayden, Chas., Foundation (Med. Col.)	12,850.00		25.00		12,875.00
Insull, Martin J. . . . .	18,213.12	225.67c	203.94		18,642.73
Kellogg, W. K., Foundation (Med.Col.)	9,860.00				9,860.00
Law Association . . . . .	7,291.16		153.05		7,444.21
Lord and Taylor . . . . .	1,000.00				1,000.00
L. O. V. . . . .	209.04				209.04
Mennen, Lillian S. . . . .	1,902.61				1,902.61
New York Farmers, Inc. . . . .	169.69		205.50	320.00	55.19
New York Florists Club . . . . .	1,124.82				1,124.82
N.Y. State Veterinary Medical Society	2,928.46		135.83		3,064.29
New York Women's Club . . . . .	209.54		39.13		248.67
Phi Delta Kappa . . . . .	193.61				193.61
Pi Lambda Theta . . . . .	315.90			187.00	128.90
Reynolds, Ezra P. . . . .	962.34				962.34
Rose, Flora . . . . .	548.10				548.10
Sanderson, Dwight . . . . .	1,000.00	85.51c			1,085.51
Stewart, R. M. . . . .	225.00	8.88g			233.88
Student Loan Fund (Medical College)	30,053.41	1,500.00g	1,302.50	2,000.00	30,855.91
Veterinary Memorial . . . . .	5,002.49			5,002.49**	
Whetzel Graduate . . . . .	2,287.61				2,287.61
Winter Course . . . . .	16.20				16.20
World War II Memorial . . . . .		100.00g	100.00	200.00	
Ye Hosts Society . . . . .	100.00				100.00
Total Loan Funds . . . . .	\$253,776.14	\$57,095.72	\$8,741.22	\$68,944.95	\$59,809.43
Less Amount shown in Schedule 26 .		11,395.20			11,395.20
Total . . . . .	\$253,776.14	\$45,700.52	\$8,741.22	\$68,944.95	\$59,809.43
					\$86,012.76
					\$231,340.64

g Represents gifts (\$4,419.81).

c Recovery of principal and interest on notes previously charged off now shown as earnings (\$4,321.41).

\*Transferred to F. W. Guiteau Loan Fund.

\*\*Transferred to Expendable Interest Bearing Funds.

# SCHEDULE 6: STUDENT LOAN NOTES

	Notes Outstanding June 30, 1948	Loans	Repayments	Uncollectible Notes Charged Off	Notes Outstanding June 30, 1949	Interest Collected Current Year
Agricultural Students.....	\$ 222.50	\$	\$	\$	\$ 222.50	\$
Alumnae.....	52.20	221.73	170.00		103.93	
American Agriculturist Foundation.....	70.00				70.00	
Baird, Mrs. M. Z.....	225.00	75.00			300.00	
Bates, Juanita A. A. U. W.....	396.36	100.00	221.36		275.00	59.27
Brunson, R. T.....		787.90	375.00		412.90	
Chemical Engineering.....	3,009.87	3,195.00	1,750.00		4,454.87	9.92
Chrisman, Francis L.....	200.00				200.00	
Cooke, Walter P.....	5,322.60	2,285.00	1,702.81		5,904.79	156.66
Cornell Society of Hotelmen.....	508.75	225.00	690.00		43.75	20.83
Dearstyne, Florence E.....	104.79	260.00	125.00		239.79	26.31
Dewar, Robert C.....	125.00				125.00	18.82
Graduate.....	1,061.54	800.00	700.00		1,161.54	19.21
Guiteau, F. W.....	88,118.48	69,217.13	52,244.52	39.22	105,051.87	1,692.02
Hubbard, Theodore G.....	216.50				216.50	20.00
Hunter.....	1,079.65	2,121.50	412.00		2,789.15	
Insull, Martin J.....	2,165.18		131.00		2,034.18	72.94
Kirschner, Julia and Mary.....						23.10
Knickerbacker, John.....	8,928.58	87.50	2,024.63		6,991.45	96.57
Law Association.....	1,002.00		100.00		902.00	53.05
Mennen, Lillian S.....	710.00				710.00	
New York Farmers, Inc.....	100.00	320.00	200.00		220.00	5.50
New York Florists Club.....	135.00				135.00	
New York Medical College.....	14,492.20	2,000.00	1,270.00		15,222.20	57.50
New York State Veterinary Medical Society....	624.00		125.00		499.00	10.83
New York Women's Club.....	83.00		23.00		60.00	16.13
1923 (Medical Society).....	775.00	500.00	175.00		1,100.00	
Ostrom, John N.....	134.00	120.00			254.00	4.29
Phi Delta Kappa.....	415.00				415.00	
Pi Lambda Theta.....	100.00	187.00			287.00	

Reynolds, Ezra P. ....	88.13				88.13	
Schling, Max. ....	183.00				183.00	
Student Notes (since 1914) ....	50.00				50.00	
Student Tuition Notes (since 1914) ....	275.00				275.00	
Women's Guild. ....	831.85		25.00		806.85	35.15
Women Students. ....	10,906.17	3,310.00	3,100.96		11,115.21	781.04
World War II Memorial. ....	100.00	200.00	100.00		200.00	
Wurts. ....	539.00				539.00	95.53
Total. ....	<u>\$143,350.35</u>	<u>\$86,012.76</u>	<u>\$65,665.28</u>	<u>\$39.22</u>	<u>\$163,658.61</u>	<u>\$3,274.67</u>

## REPORT OF THE TREASURER

SCHEDULE 7:  
CORNELL ANNUITY FUND INVESTMENTS  
BONDS

Par Value	June 30, 1949	
	Book Value	Market Value
\$60,000 U. S. Savings Series "G" 2½—1955 to 1959 Reg.	\$ 60,000.00	\$ 57,290.00
10,000 American Telephone & Telegraph Co. Deb. 2¾ Oct. 1, 1975.....	10,055.22	9,800.00
5,000 Connecticut Light & Power Co. 1st & Ref. 3— Sept. 1, 1974.....	5,244.39	5,237.50
10,000 Florida Power & Light Co. 1st 3½—Jan. 1, 1974	10,599.81	10,825.00
10,000 Illinois Bell Telephone Co. 1st "A" 2¾—Jan. 1, 1981.....	9,923.25	10,000.00
10,000 Pennsylvania Power & Light Co. 1st 3—Oct. 1, 1975.....	10,121.47	10,162.50
2,000 Philadelphia Co. Coll. Trust 4¼—July 1, 1961...	2,098.48	2,095.00
5,000 Public Service Co. of New Hampshire 1st "A" 3¼—Jan. 1, 1973.....	5,295.07	5,225.00
10,000 Puget Sound Power & Light Co. 1st 4¼—Dec. 1, 1972.....	10,588.45	10,500.00
10,000 Southern California Edison Co. Ltd. 1st & Ref. 3—Sept. 1, 1965.....	10,219.54	10,550.00
5,000 United Transit Co. SF Deb. 4—Nov. 1, 1960....	5,000.00	4,600.00
10,000 American Tobacco Co. SF Deb. 3—April 15, 1962.....	10,098.59	10,337.50
10,000 Pittsburgh Cons. Coal Co. SF Deb. 3½—July 15, 1965/51.....	10,112.83	10,275.00
5,000 Socony-Vacuum Oil Co. Deb. 2½—June 1, 1976	4,712.50	4,825.00
5,000 Swift & Co. Deb. 2¾—Jan. 1, 1972.....	4,850.00	4,925.00
5,000 Chicago & North Western Railway Co. Series "A" 2nd Mtge. Conv. Income 4½—Jan. 1, 1999.....	4,525.00	2,356.25
10,000 Virginian Railway Co. 1st Lien & Ref. "B" 3— May 1, 1995/50.....	10,460.00	9,962.50
Total Bonds.....	\$183,904.60	\$178,966.25

## PREFERRED STOCKS

Shares		
70 Aluminum Co. of America \$3.75 Cum.....	7,063.82	6,860.00
25 Central Hudson Gas & Electric Co. \$4.50 Cum....	2,650.45	2,500.00
25 New England Power Co. 6% Cum.....	3,147.23	3,175.00
50 Pillsbury Mills, Inc. \$4 Cum.....	5,000.00	5,156.25
75 Solvay American Corp. 4% Cum.....	7,500.00	7,312.50
75 Squibb (E. R.) & Sons \$4 Cum. SF.....	7,537.50	7,650.00
Total Preferred Stocks.....	\$ 32,899.00	\$ 32,653.75

## COMMON STOCKS

100 Continental Illinois National Bank & Trust Co. of Chicago.....	7,648.22	7,250.00
100 Continental Insurance Co.....	4,674.13	5,800.00
200 duPont (E. I.) de Nemours & Co.....	7,711.85	9,250.00
100 Fidelity-Phenix Fire Insurance Co. of New York....	5,075.13	6,500.00
30 Guaranty Trust Co. of New York.....	6,891.25	7,860.00
150 Standard Oil Co. of Indiana.....	5,625.16	5,625.00
123 Texas Co.....	5,711.97	6,211.50
Total Common Stocks.....	\$ 43,337.71	\$ 48,496.50
Total Stocks.....	76,236.71	81,150.25
Total Bonds and Stocks.....	260,141.31	260,116.50



# BONDS AND STOCKS

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## MORTGAGES

	June 30, 1949	
	Book Value	Market Value
Ithaca, New York.....	\$ 3,000.00	\$ 3,000.00
479 Wilson Avenue, Brooklyn, New York.....	4,681.78	4,681.78
388 East 7th Street, Brooklyn, New York.....	3,682.60	3,682.60
65 Vine Road, Mamaroneck, New York.....	7,217.52	7,217.52
Total Mortgages.....	\$ 18,581.90	\$ 18,581.90
Grand Total.....	278,723.21	278,698.40

## SCHEDULE 8: BONDS AND STOCKS

### SUMMARY

	June 30, 1949	
	Book Value	Market Value
Bonds:		
U. S. Government.....	\$11,203,676.40	\$11,247,224.06
Municipal—Domestic.....	688,576.12	688,576.12*
Foreign.....	898,193.99	894,500.00
Public Utility.....	1,706,402.74	1,727,732.50
Industrial and Miscellaneous.....	1,367,383.42	1,344,951.25
Railroad.....	73,056.25	49,937.50
Railroad Equipment Trusts.....	1,606,905.48	1,607,562.50
Total.....	\$17,544,194.40	\$17,560,483.93
Stocks:		
Preferred.....	5,036,718.91	4,791,986.00
Common.....	14,700,932.89	14,865,884.88
Total.....	\$19,737,651.80	\$19,657,870.88
Total Bonds and Stocks.....	37,281,846.20	37,218,354.81
Gifts and Miscellaneous Investments and Cornell		
Donors' Special Portfolio.....	757,411.49	757,411.49*
John Knickerbacker Fund.....	111,392.50	108,175.75
Total.....	\$38,150,650.19	\$38,083,942.05

### BONDS

#### U. S. Government

Par Value		
\$ 517,300	U. S. Savings Defense "G" 2½ Reg...	517,300.00 496,988.30
	U. S. Treasury	
500,000	1¼—Oct. 1, 1949.....	500,000.00 500,192.00
1,500,000	2—Dec. 15, 1951/49.....	1,512,868.60 1,507,031.25
1,500,000	2—Sept. 15, 1952/50.....	1,512,284.21 1,514,531.25
1,000,000	2—Sept. 15, 1953/51.....	1,001,153.17 1,015,937.50
30,000	**2¼—Sept. 15, 1959/56 Reg.....	30,018.47 31,340.63
3,000,000	2¼—June 15, 1962/59.....	3,022,419.00 3,056,250.00
1,000,000	2½—June 15, 1969/64.....	1,030,113.64 1,027,187.50
1,500,000	2½—Dec. 15, 1969/64.....	1,523,184.52 1,537,968.75
500,000	2½—June 15, 1972/67.....	504,052.53 508,906.25
50,000	**2½—June 15, 1972/67 Reg.....	50,282.26 50,890.63
Total.....		\$11,203,676.40 \$11,247,224.06

\*Book Value.

\*\*Deposited with the Department of Labor of the State of New York for guaranty fund as self insurance under the Workmen's Compensation Law.

## REPORT OF THE TREASURER

## Municipal—Domestic

Par Value			June 30, 1949	
			Book Value	Market Value
\$688,576.12	†New York State College Land Scrip Fund 5%.....	\$	688,576.12	\$ 688,576.12

## Foreign

150,000	Australia, Commonwealth of, SF 3½— June 1, 1967/49.....	139,330.00	136,125.00
100,000	Canada, Dominion of, 4—Oct. 1, 1960/50.....	102,124.99	102,250.00
200,000	Canadian National Railway Co. 5— Oct. 1, 1969/49 Gtd.....	212,239.00	211,000.00
	Montreal, City of, Deb.		
100,000	2½—Oct. 15, 1951.....	99,500.00	99,500.00
25,000	3—Oct. 15, 1957.....	25,000.00	24,375.00
25,000	3—Oct. 15, 1958.....	25,000.00	24,250.00
100,000	3—Oct. 15, 1961.....	97,250.00	97,000.00
100,000	New Brunswick, Prov. of, Deb. 2¼— March 15, 1951.....	98,000.00	99,750.00
100,000	Quebec, Prov. of, Deb. 2—March 1, 1950.....	99,750.00	100,250.00
Total.....		\$ 898,193.99	\$ 894,500.00

## Public Utility

50,000	American & Foreign Power Co., Inc. Deb. 5—March 1, 2030.....	46,283.02	38,000.00
100,000	Brooklyn Union Gas Co. 1st & Gen. 2½ —July 1, 1976.....	91,500.00	97,250.00
98,000	Central Maine Power Co. 1st & Gen. SF 3½—Oct. 1, 1970.....	104,079.59	105,350.00
100,000	Cities Service Co. SF Deb. 3—Jan. 1, 1977.....	80,000.00	90,250.00
100,000	Columbia Gas System, Inc. Deb. 3— March 1, 1974.....	100,625.00	100,375.00
200,000	El Paso Natural Gas Co. Deb. 3½— Sept. 1, 1963 Reg. (cv. into common at \$25).....	210,500.00	210,500.00
150,000	Florida Power & Light Co. 1st SF 3½— Jan. 1, 1974.....	158,859.66	162,375.00
50,000	Green Mountain Power Corp. 1st & Ref. SF 3¾—Dec. 1, 1963.....	50,764.24	51,625.00
12,500	Houston Lighting & Power Co. Deb. 2¾ —June 30, 1964/50 (cv. into common at \$40).....	12,500.00	12,500.00
150,000	Laclede Gas Light Co. SF Deb. 4½— March 15, 1963 (cv. into common at \$6.25).....	150,000.00	168,750.00
47,000	Michigan Cons. Gas Co. 1st SF 3½— March 1, 1969.....	48,692.00	50,055.00
100,000	New York Steam Corp. 1st 3½—July 1, 1963.....	103,994.55	105,000.00
47,000	Pennsylvania Water & Power Co. Ref. & Coll. SF 3¾—Dec. 15, 1964.....	49,191.91	49,702.50
100,000	Peoples Gas Light & Coke Co. Deb. 3— Dec. 1, 1963 (cv. into common at \$100).....	104,168.75	108,250.00

†Separately invested funds.

# BONDS AND STOCKS

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Par Value	June 30, 1949	
	Book Value	Market Value
\$100,000 Portland General Electric Co. 1st SF 3½— —July 1, 1975.....	\$ 102,128.81	\$ 99,000.00
99,000 Puget Sound Power & Light Co., 1st SF 4¼—Dec. 1, 1972.....	102,295.84	103,950.00
190,000 United Transit Co. SF Deb. 4—Nov. 1, 1960.....	190,819.37	174,800.00
Total.....	\$ 1,706,402.74	\$ 1,727,732.50

## Industrial and Miscellaneous

50,000 American Airlines, Inc. SF Deb. 3— June 1, 1966.....	37,500.00	41,500.00
222,000 American Tobacco Co. SF Deb. 3— April 15, 1962.....	223,904.11	229,492.50
150,000 Celanese Corp. of America SF Deb. 3— Oct. 1, 1965.....	153,406.50	154,875.00
100,000 City Investing Co. SF Deb. 4—June 1, 1961 (cv. into common at \$20).....	97,331.25	83,500.00
200,000 C. I. T. Financial Corp. Deb. 2½— April 1, 1959.....	198,212.50	198,250.00
98,000 Continental Baking Co. SF Deb. 3— July 1, 1965.....	98,656.89	99,225.00
100,000 Dewey & Almy Chemical Co. SF Deb. 2⅞—July 1, 1976 (cv. into common at \$57.576).....	101,604.15	82,000.00
99,000 Greyhound Corp. SF Deb. 3—Oct. 1, 1959.....	100,474.20	100,608.75
150,000 Koppers Co. 1st SF 3—Oct. 1, 1964... 50,000 Pittsburgh Cons. Coal Co. SF Deb. 3½ —July 15, 1965/51.....	153,139.04	153,750.00
150,000 Westinghouse Electric Corp. SF Deb. 2.65—July 1, 1973 (cv. into common at \$33⅓).....	51,811.28	51,375.00
	151,343.50	150,375.00
Total.....	\$ 1,367,383.42	\$ 1,344,951.25

## Railroad

50,000 Chicago & North Western Railway Co. 2nd Mtge. Cv. Income "A" 4¼— Jan 1, 1999.....	34,687.50	23,562.50
50,000 New York Central & Hudson River Railroad Co. Lake Shore Coll. 3½— Feb. 1, 1998.....	38,368.75	26,375.00
Total.....	\$ 73,056.25	\$ 49,937.50

## Railroad Equipment Trusts

100,000 Chesapeake & Ohio Railway Co. 8th Equip. Trust of 1948 2¼—Nov. 15, 1953.....	100,422.76	101,000.00
100,000 Chicago, Milwaukee, St. Paul & Pacific Railroad Co. Series "FF" 2¼—Oct. 1, 1949.....	100,304.11	100,000.00
100,000 Chicago, Rock Island & Pacific Rail- road Co. Series "B" 2¼—Sept. 15, 1949.....	100,316.66	100,000.00
Illinois Central Railroad Co. Series "Y"		
100,000 2⅞—Feb. 1, 1951.....	100,398.43	100,375.00
100,000 2⅞—Aug. 1, 1951.....	100,279.04	100,500.00

## REPORT OF THE TREASURER

Par Value		June 30, 1949	
		Book Value	Market Value
	New York Central Railroad Co.		
\$100,000	2½—Sept. 15, 1949.....	\$ 100,380.65	\$ 100,125.00
100,000	2½—Jan. 15, 1954.....	99,862.23	100,750.00
50,000	2½—Jan. 15, 1955.....	49,604.98	50,062.50
	Pennsylvania Railroad Co.		
50,000	2½—July 1, 1949 Series "S".....	50,161.62	50,000.00
200,000	2½—July 1, 1953 Series "U".....	202,370.60	202,500.00
200,000	Seaboard Air Line Railroad Co. Series "D" 2½—Sept. 1, 1949.....	200,936.77	200,000.00
	Southern Pacific Co. Series "Y"		
100,000	2¼—Oct. 1, 1949.....	100,310.39	100,000.00
100,000	2¼—Oct. 1, 1950.....	100,481.10	100,750.00
100,000	2¼—Oct. 1, 1951.....	100,502.33	100,875.00
100,000	Southern Railway Co. Series "OO" 2¼—April 15, 1952.....	100,573.81	100,625.00
	Total.....	\$ 1,606,905.48	\$ 1,607,562.50
	Total Bonds.....	17,544,194.40	17,560,483.93

## PREFERRED STOCKS

## Agricultural Machinery

Shares				
500	Case (J. I.) Co. 7% Cum.....		57,600.00	68,500.00
	Automotive			
500	General Motors Corp. \$5 Cum.....		61,200.00	62,125.00
	Aviation			
1,000	United Air Lines, Inc. 4½% Cum. (cv. into common at \$25).....		78,075.00	69,500.00
	Building			
1,000	National Gypsum Co. \$4.50 Cum.....		95,197.12	91,000.00
	Chemical			
500	American Cyanamid Co. 3½% Cum. "A" (cv. into common at \$42.50)....		49,850.00	52,750.00
1,000	Dow Chemical Co. \$3.25 Cum. 2nd (cv. into common at \$46.34).....		102,500.00	101,750.00
1,000	Monsanto Chemical Co. \$4 Cum. "B" (cv. into common at \$57.50).....		101,000.00	105,125.00
2,500	Solvay American Corp. 4% Cum. (cv. into Allied Chemical & Dye Corp. Common at \$217).....		250,000.00	243,750.00
Total.....		\$	503,350.00	\$ 503,375.00
	Food			
780	Cuban Atlantic Sugar Co. 5% Cum. SF.		81,548.35	80,535.00
1,000	Glidden Co. 4½% Cum. (cv. into common at \$34)—Par \$50.....		48,287.50	47,750.00
500	Golden State Co. Ltd. 4% Cum. (cv. into common at \$58).....		51,700.00	27,500.00
680	Hershey Chocolate Corp. \$4 Cum. (cv. into common at \$33⅓) \$1 Participating.....		78,355.23	78,370.00
1,000	Pet Milk Co. 4½% Cum. SF.....		100,000.00	103,000.00
1,000	Wilson & Co., Inc. \$4.25 Cum. SF....		94,600.00	71,375.00
Total.....		\$	454,491.08	\$ 408,530.00

## BONDS AND STOCKS

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## Insurance

Shares			June 30, 1949	
			Book Value	Market Value
	Globe & Rutgers Fire Ins. Co.			
369	\$5 Second—Par \$15.....	\$	28,278.50	\$ 29,520.00
500	\$5 Junior—Par \$15.....		45,000.00	35,000.00
1,353	Maryland Casualty Co. \$2.10 Cum Prior			
	—Par \$10.....		70,356.00	62,914.50
	Total.....	\$	143,634.50	\$ 127,434.50

## Metal and Mining

1,000	American Metal Co. Ltd. 4½% Cum...		83,916.80	101,000.00
1,000	American Smelting & Refining Co. 7%			
	Cum.....		123,340.00	149,500.00
1,000	Bethlehem Steel Corp. 7% Cum.....		145,150.00	131,000.00
1,000	General Cable Corp. 4% Cum. 1st....		76,060.00	67,250.00
500	International Nickel Co. of Canada, Ltd.			
	7% Cum.....		64,250.00	68,125.00
1,000	Republic Steel Corp. 6% Cum. Prior			
	"A" (cv. into common at \$50).....		99,000.00	92,250.00
1,000	U. S. Steel Corp. 7% Cum.....		125,872.50	131,250.00
	Total.....	\$	717,589.30	\$ 740,375.00

## Public Utility

1,500	American Power & Light Co. \$5 Cum..		142,087.50	116,812.50
1,000	Central Hudson Gas & Electric Corp.			
	4½% Cum.....		100,000.00	100,000.00
700	Consolidated Edison Co. of New York \$5			
	Cum.....		69,381.69	75,075.00
500	Dayton Power & Light Co. "A" 3.75%			
	Cum.....		46,387.50	47,250.00
1,000	Gulf States Utilities Co. \$4.40 Cum.....		105,962.50	104,500.00
500	Idaho Power Co. 4% Cum.....		52,798.00	48,750.00
1,000	Kansas Power & Light Co. 4½% Cum.		103,000.00	102,000.00
800	New Orleans Public Service, Inc. 4¾%			
	Cum.....		85,200.00	83,200.00
500	New York State Electric & Gas Corp.			
	3¾% Cum.....		43,000.00	45,062.50
1,000	Ohio Public Service Co. 3.90% Cum...		102,625.00	87,500.00
2,000	Pacific Gas & Electric Co. 5% 1st Re-			
	deemable—Par \$25.....		53,000.00	55,000.00
1,000	Public Service Co. of Oklahoma 4%			
	Cum.....		96,625.00	88,000.00
675	Rochester Telephone Corp. 4½% Cum.			
	1st "A".....		68,175.00	57,375.00
	Southern California Edison Co.			
2,000	4.32% Cum.—Par. \$25.....		57,975.00	51,250.00
2,000	4.48% Cum.—Par \$25 (cv. into com-			
	mon at \$29.81).....		59,225.00	54,750.00
1,000	Virginia Electric & Power Co. \$5 Cum.		111,670.00	114,000.00
	Total.....	\$	1,297,112.19	\$ 1,230,525.00

## Rayon and Textile

900	American Viscose Corp. 5% Cum. SF..		96,879.15	107,775.00
500	American Woolen Co. 7% Cum.....		49,787.50	41,000.00
	Total.....	\$	146,666.65	\$ 148,775.00

## REPORT OF THE TREASURER

## Rubber

Shares		June 30, 1949	
		Book Value	Market Value
1,000	Firestone Tire & Rubber Co. 4½% Cum. SF.....	\$ 105,109.30	\$ 105,750.00
1,000	U. S. Rubber Co. 8% Non-Cum. 1st....	129,776.63	115,750.00
Total.....		\$ 234,885.93	\$ 221,500.00

## Store and Merchandising

1,000	Butler Bros. 4½% Cum.....	103,000.00	61,500.00
1,000	Federated Department Stores, Inc. 4¼% Cum. SF.....	104,000.00	99,375.00
1,500	Gimbel Brothers, Inc. \$4.50 Cum. SF....	151,575.00	112,125.00
500	Grayson-Robinson Stores, Inc. \$2.25 Cum. SF (cv. into common at \$34)...	26,000.00	16,500.00
830	Great Atlantic & Pacific Tea Co., Inc. 7% 1st Cum. SF.....	96,041.79	112,465.00
1,000	McCrary Stores Corp. 3½% Cum. (cv. into common at \$40).....	107,562.50	93,500.00
900	Safeway Stores, Inc. 5% Cum. SF.....	89,195.70	100,350.00
Total.....		\$ 677,374.99	\$ 595,815.00

## Tobacco

1,000	General Cigar Co., Inc. 7% Cum.....	117,147.50	132,000.00
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## Miscellaneous

1,000	Beneficial Industrial Loan Corp. \$3.25 Cum. (cv. into common at \$36).....	105,000.00	75,000.00
1,000	Commercial Credit Co. 3.60% Cum. (cv. into common at \$57).....	101,288.90	96,000.00
1,000	Curtis Publishing Co. \$3 Cum. Prior (\$1 additional paid if earned).....	58,209.75	44,000.00
	Food Machinery & Chemical Corp. 500 3¼% Cum. (cv. into common at \$50).....	49,260.00	41,500.00
	500 3¾% Cum.....	46,110.00	44,875.00
	197 Marathon Corp. 5% Cum. SF.....	21,276.00	20,094.00
	750 Scoville Manufacturing Co. 4.30% Cum. (cv. into common at \$30).....	71,250.00	71,062.50
Total.....		\$ 452,394.65	\$ 392,531.50
Total Preferred Stocks.....		5,036,718.91	4,791,986.00

## COMMON STOCKS

## Agricultural Machinery

2,000	Allis-Chalmers Manufacturing Co.....	85,400.00	55,250.00
4,500	International Harvester Co.....	105,631.50	111,375.00
Total.....		\$ 191,031.50	\$ 166,625.00

## Automotive

1,000	Chrysler Corp.....	45,899.05	47,500.00
3,000	General Motors Corp.....	145,536.49	168,750.00
3,000	Studebaker Corp.....	65,395.15	53,625.00
Total.....		\$ 256,830.69	\$ 269,875.00

## Bank

Shares	June 30, 1949	
	Book Value	Market Value
2,000 Bank of Manhattan Co. ....	\$ 58,962.50	\$ 44,000.00
3,000 Bankers Trust Co. of New York .....	179,496.01	114,000.00
1,000 Central Hanover Bank & Trust Co. ....	118,955.75	85,750.00
3,000 Chase National Bank .....	91,235.10	100,500.00
110 Cleveland Trust Co. ....	28,289.15	27,500.00
500 First National Bank of Boston .....	24,687.50	22,625.00
7,660 First National Bank of Ithaca, New York	139,360.00	168,520.00
33 First National Bank of New York City ..	92,473.15	37,950.00
1,111 Guaranty Trust Co. of New York .....	333,105.50	291,082.00
3,000 Lincoln Rochester Trust Co. of Roches- ter, New York .....	138,863.50	114,000.00
4,000 Manufacturers & Traders Trust Co. of Buffalo, N. Y. ....	111,625.00	79,000.00
1,000 National City Bank of New York .....	42,875.00	38,750.00
13 Oneida National Bank & Trust Co. of Utica, N. Y. ....	1,000.00	962.00
3,000 Pennsylvania Co. for Banking & Trusts	119,625.00	94,500.00
2,010 Public National Bank & Trust Co. of New York .....	92,855.00	74,872.50
Total .....	\$ 1,573,408.16	\$ 1,294,011.50

## Building

2,000 Armstrong Cork Co. ....	100,501.25	82,000.00
1,000 Lone Star Cement Corp. ....	50,050.00	61,500.00
1,500 Pratt & Lambert, Inc. ....	43,977.75	40,125.00
2,000 Sherwin-Williams Co. ....	88,550.00	111,000.00
1,000 U. S. Gypsum Co. ....	101,450.00	94,000.00
3,000 U. S. Pipe & Foundry Co. ....	119,675.00	120,750.00
Total .....	\$ 504,204.00	\$ 509,375.00

## Chemical and Drug

500 Air Reduction Co., Inc. ....	22,050.00	11,375.00
1,000 Allied Chemical & Dye Corp. ....	156,634.15	168,000.00
1,000 American Agricultural Chemical Co. ....	50,100.00	36,000.00
11,200 du Pont (E.I.) de Nemours & Co. ....	395,351.25	518,000.00
7,350 Eastman Kodak Co. ....	228,407.06	298,593.75
3,000 McKesson & Robbins, Inc. ....	105,212.50	99,000.00
1,500 Pfizer (Chas.) & Co., Inc. ....	82,250.00	68,625.00
2,000 Rexall Drug, Inc. ....	20,000.00	9,250.00
4,000 Sterling Drug, Inc. ....	134,562.50	153,500.00
12,000 Union Carbide & Carbon Corp. ....	283,640.73	433,500.00
1,500 U. S. Industrial Chemicals, Inc. ....	87,506.25	29,625.00
Total .....	\$ 1,565,714.44	\$ 1,825,468.75

## Electrical Equipment

2,000 General Electric Co. ....	81,337.50	69,500.00
3,000 Radio Corp. of America .....	35,806.82	30,375.00
2,000 Westinghouse Electric Corp. ....	59,918.72	45,500.00
Total .....	\$ 177,063.04	\$ 145,375.00

## REPORT OF THE TREASURER

## Entertainment

Shares	June 30, 1949	
	Book Value	Market Value
2,500 Columbia Broadcasting System, Inc. "A" .....	\$ 76,550.00	\$ 44,062.50
3,000 Madison Square Garden Corp. ....	45,962.50	28,125.00
7,000 Paramount Pictures, Inc. ....	129,481.80	141,750.00
Total .....	\$ 251,994.30	\$ 213,937.50

## Food, Beverage and Confectionery

2,000 Allied Mills, Inc. ....	60,987.50	53,000.00
2,000 Archer-Daniels-Midland Co. ....	28,577.80	62,000.00
500 Coca-Cola Co. ....	51,850.00	65,000.00
76 Coca-Cola International Corp. ....	53,204.00	76,000.00
3,000 Corn Products Refining Co. ....	158,172.50	177,000.00
3,000 General Mills, Inc. ....	92,052.60	136,875.00
2,500 Mead Johnson Co. ....	68,400.00	34,687.50
1,500 Quaker Oats Co. ....	132,332.50	130,875.00
1,500 Staley (A.E.) Manufacturing Co. ....	46,422.20	49,875.00
1,500 Standard Brands, Inc. ....	64,306.25	28,125.00
3,000 Swift & Co. ....	91,184.00	84,750.00
1,000 Wrigley (Wm.) Jr. Co. ....	68,675.00	69,250.00
Total .....	\$ 916,164.35	\$ 967,437.50

## Insurance

1,000 Aetna Insurance Co. ....	39,937.50	50,500.00
900 Agricultural Insurance Co. ....	74,368.92	52,200.00
5,000 American Insurance Co. of Newark. ....	85,025.00	83,125.00
1,000 American Surety Co. ....	61,785.75	52,500.00
2,000 Boston Insurance Co. ....	102,955.50	119,000.00
3,000 Continental Insurance Co. ....	121,090.95	174,000.00
3,000 Crum & Forster. ....	97,011.00	93,750.00
3,000 Fireman's Fund Insurance Co. ....	160,473.75	231,000.00
2,500 Glens Falls Insurance Co. ....	101,500.00	120,000.00
3,000 Great American Insurance Co. ....	88,268.75	95,250.00
4,000 Home Insurance Co. ....	102,850.00	114,000.00
2,500 National Fire Insurance Co. of Hartford	153,234.68	126,250.00
3,000 National Union Fire Insurance Co. ....	98,986.58	94,500.00
1,500 Phoenix Insurance Co. ....	111,010.25	119,250.00
5,000 Springfield Fire & Marine Insurance Co.	227,725.00	211,250.00
250 Travelers Insurance Co. ....	170,686.00	160,750.00
2,010 U. S. Guarantee Co. ....	82,720.00	143,715.00
Total .....	\$ 1,879,629.63	\$ 2,041,040.00

## Investment Trust

5,000 General American Investors Co., Inc. ...	73,828.25	74,375.00
1,500 Lehman Corp. ....	72,321.88	66,000.00
2,000 Massachusetts Investors Trust Cdfs. ....	57,890.00	46,160.00
Total .....	\$ 204,040.13	\$ 186,535.00



## BONDS AND STOCKS

35

## Metal and Mining

Shares		June 30, 1949	
		Book Value	Market Value
2,000	Climax Molybdenum Co.....	\$ 44,575.00	\$ 27,000.00
4,000	Glen Alden Coal Co.....	87,750.00	65,000.00
4,580	International Nickel Co. of Canada, Ltd.	167,093.93	121,370.00
2,000	Island Creek Coal Co.....	41,075.00	50,000.00
2,000	Kennecott Copper Corp.....	76,377.08	89,500.00
78	Lehigh & Wilkes-Barre Corp.....	5,187.00	5,070.00
2,000	New Jersey Zinc Co.....	137,900.25	108,500.00
2,000	Phelps Dodge Corp.....	56,849.75	77,000.00
5,000	Pittsburgh Consolidation Coal Co.....	129,825.00	133,750.00
Total.....		\$ 746,633.01	\$ 677,190.00

## Oil

2,500	Continental Oil Co.....	108,875.00	136,250.00
9,000	Creole Petroleum Corp.....	387,000.00	263,250.00
3,000	Gulf Oil Corp.....	143,371.95	176,250.00
3,000	Humble Oil & Refining Co.....	123,006.15	208,500.00
7,000	Imperial Oil, Ltd.....	100,697.50	105,875.00
2,000	Mid-Continent Petroleum Corp.....	64,091.80	79,250.00
3,000	Ohio Oil Co.....	55,927.50	74,625.00
2,000	Standard Oil Co. of California.....	83,764.10	119,750.00
4,000	Standard Oil Co. of Indiana.....	136,213.52	150,000.00
7,140	Standard Oil Co. of New Jersey.....	367,203.20	447,142.50
2,000	Sun Oil Co.....	67,982.52	114,000.00
1,000	Texas Co.....	39,462.05	50,500.00
Total.....		\$ 1,677,595.29	\$ 1,925,392.50

## Paper

5,000	Great Northern Paper Co.....	180,500.00	167,500.00
400	Kimberly-Clark Corp.....	7,619.76	7,300.00
2,000	Marathon Corp.....	49,912.50	36,000.00
2,000	West Virginia Pulp & Paper Co.....	79,225.00	73,000.00
Total.....		\$ 317,257.26	\$ 283,800.00

## Public Utility—Electric and Telephone

4,000	American Gas & Electric Co.....	138,474.95	173,000.00
2,500	American Telephone & Telegraph Co..	515,427.06	349,062.50
2,400	Cleveland Electric Illuminating Co....	89,075.00	95,100.00
2,000	Columbus & Southern Ohio Electric Co.	38,250.00	39,000.00
5,500	Commonwealth Edison Co.....	265,802.68	139,562.50
1,000	Houston Lighting & Power Co.....	43,475.00	43,500.00
3,000	Idaho Power Co.....	95,375.00	96,750.00
2,000	Indianapolis Power & Light Co.....	47,874.90	47,500.00
3,214	Louisville Gas & Electric Co. (Kentucky)	83,917.86	85,572.50
2,662	Pacific Gas & Electric Co.....	99,287.50	83,520.25
2,125	Philadelphia Electric Co.....	51,791.92	46,484.38
1,000	Southern California Edison Co.....	33,750.00	30,875.00
Total.....		\$ 1,502,501.87	\$ 1,229,927.13

## Public Utility—Natural Gas

3,500	American Natural Gas Co.....	71,567.37	80,937.50
3,603	Consolidated Natural Gas Co.....	121,096.02	144,120.00
4,200	Northern Natural Gas Co.....	126,425.00	140,175.00
1,000	Peoples Gas Light & Coke Co.....	102,700.00	100,000.00
5,100	Republic Natural Gas Co.....	155,400.00	142,800.00
Total.....		\$ 577,188.39	\$ 608,032.50

## REPORT OF THE TREASURER

## Railroad

Shares		Book Value	June 30, 1949 Market Value
2,000 Norfolk & Western Railway Co.....	\$	97,100.00	\$ 101,250.00
1,500 Union Pacific Railroad Co.....		73,972.85	115,125.00
600 Virginian Railway Co.....		25,325.00	16,800.00
Total.....	\$	196,397.85	\$ 233,175.00

## Railroad Equipment

1,500 Pullman, Inc.....		76,925.00	48,375.00
1,500 Westinghouse Air Brake Co.....		41,208.75	36,750.00
Total.....	\$	118,133.75	\$ 85,125.00

## Rayon and Textile

1,000 American Viscose Corp.....		54,250.00	55,500.00
1,050 Industrial Rayon Corp.....		40,225.00	41,475.00
2,000 Stevens (J.P.) Co., Inc.....		56,337.50	56,750.00
Total.....	\$	150,812.50	\$ 153,725.00

## Rubber

1,000 Firestone Tire & Rubber Co.....		60,387.50	44,000.00
2,000 Goodrich (B.F.) Co.....		108,772.35	111,500.00
1,500 Goodyear Tire & Rubber Co.....		70,918.17	56,437.50
Total.....	\$	240,078.02	\$ 211,937.50

## Steel

600 National Steel Corp.....		51,481.25	45,525.00
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## Store and Merchandising

2,500 Kress (S. H.) & Co.....	111,725.00	144,375.00
2,500 Kroger Co.....	83,312.50	125,625.00
4,000 Melville Shoe Corp.....	64,242.96	90,500.00
2,000 Montgomery Ward & Co.....	106,988.02	97,250.00
4,000 Penney (J. C.) Co.....	111,333.35	190,000.00
4,000 Sears, Roebuck & Co.....	84,815.80	151,000.00
2,000 Woolworth (F. W.) Co.....	51,268.42	94,000.00
Total.....	\$ 613,686.05	\$ 892,750.00

## Tobacco

2,500 Liggett & Myers Tobacco Co.....	204,514.30	203,750.00
2,000 Philip Morris & Co. Ltd., Inc.....	84,968.74	84,000.00
3,000 Reynolds (R.J.) Tobacco Co. "B".....	104,191.13	109,500.00
3,000 U. S. Tobacco Co.....	77,350.00	60,000.00
Total.....	\$ 471,024.17	\$ 457,250.00

## Miscellaneous

1,000 American-Hawaiian S. S. Co.....	38,089.00	34,750.00
1,000 Automatic Canteen Co. of America.....	19,737.50	12,250.00
4,000 Cincinnati Milling Machine Co.....	120,837.50	88,500.00
2,000 General Shoe Corp.....	64,087.50	50,000.00
3,000 Intertype Corp.....	80,300.00	72,000.00
3,000 Procter & Gamble Co.....	195,011.74	184,875.00
Total.....	\$ 518,063.24	\$ 442,375.00
Total Common Stocks.....	14,700,932.89	14,865,884.88

## GIFTS AND MISCELLANEOUS INVESTMENTS

Items Separately Invested (Sale restricted due to lack of market, terms of gift or other reasons):

Shares	Par Value		June 30, 1949 Book Value
75		Aermotor Co. Common . . . . .	\$ 7,500.00
395		American Telephone & Telegraph Co. Capital . . . . .	54,510.13
100		Arkansas Natural Gas Corp. Preferred . . . . .	1,087.50
30,000		Ashland Oil & Refining Co. VTC for Common . . . . .	523,750.00
	2,200	Baldwin-Hill Company 20-year Deb. 6—1961 Reg. . . . .	2,200.00
100		Comstock Publishing Co. Capital . . . . .	18,229.62
	500	Conversion Office for German Foreign Debts 3% Dollar Bond due January 1, 1946 . . . . .	1.00
25		Cowles Co. Capital . . . . .	750.00
25		General Motors Corp. Common . . . . .	825.00
75		General Public Utilities Corp. Common . . . . .	678.00
	3,000	Goodhope Steel & Iron Works 7% Mtge. due Oct. 15, 1945 . . . . .	1.00
60		Neuss Hesslein & Co., Inc. 5% Cum. 2nd Pre- ferred . . . . .	6,000.00
100		New England Public Service Co. 7% Cum. Pre- ferred . . . . .	10,000.00
35		Portsmouth Clay Products Co., Inc. Capital . . . . .	1,400.00
	15,270.18	Reading Trust Co. Mtge. Ctf. of Participation No. 208 "A" . . . . .	1.00
	100	Sixth Church of Christ Scientist 4's Reg. Stamped . . . . .	1.00
7½		South Carolina Electric & Gas Co. Capital . . . . .	1.00
	19,500	Sticher Hardware Co., Inc. 4—Dec. 1, 1965 Mtge. . . . .	1.00
	2,480	10 East 57th Street Corp. 5—June 1, 1958 Deb. Reg. Stpd . . . . .	586.92
	8,275	U. S. Savings—Defense "F" Reg. . . . .	6,123.50
	500	U. S. Savings—Defense "G" 2½—Jan. 1, 1956 Reg. . . . .	500.00
	1,400	U. S. Savings—Defense "G" 2½—1957 and 1958 . . . . .	1,400.00
	500	U. S. Treasury 2½—Dec. 15, 1969/64 Reg. . . . .	500.00
	5,500	U. S. Treasury 2½—Dec. 15, 1972/67 . . . . .	5,500.00
47		Woods (S. A.) Machine Co. Common . . . . .	4,700.00
		Total . . . . .	\$ 646,246.67
Items Pooled (Saleable except for lack of market or other reasons):			
525		Carnaco Equipment Co. Common . . . . .	—
150		Cleveland Builders Supply Co. Capital . . . . .	9,900.00
9		Coal Creek Mining & Mfg. Co. Capital . . . . .	125.10
250		Comstock Publishing Co. 5% Cum. Preferred Series "A" . . . . .	25,000.00
5		Cornell Theatres, Inc. Class "A" . . . . .	1.00
	55,000	Davies (Jos. E.) Notes 4—1951 . . . . .	55,000.00
58		First Securities Corp. of Syracuse, New York Common . . . . .	1.00
145		First Trust & Deposit Co. of Syracuse, New York Common . . . . .	1.00
	400	Hempstead Country Club, Inc. 2—1954 Stamped . . . . .	1.00
	1,000	Knollwood Club 5—1960 1st and 2nd Mtge. Real Estate . . . . .	1,000.00
	1,000	Latin School Association of Illinois Deb. 5—1976 . . . . .	1,000.00

## REPORT OF THE TREASURER

Shares Par Value			June 30, 1949	
			Book Value	Market Value
100		Nipissing Mines Co. Ltd. Capital.....	\$ 1,335.00	
	500	Phi Delta Sigma, Inc. 1st 6—1971 Ref. ....	500.00	
200		Robb-Montbray, Ltd. ....		
15/500		Stokely Foods, Inc. stock purchase warrant. ....		
100		Technicolor, Inc. Common.....	2,125.00	
	3,375	U. S. Savings—Defense "F" Reg. ....	2,500.72	
3		Western Enterprise Engine Co. Common.....	300.00	
Total.....			\$ 98,789.82	
Total Gifts and Miscellaneous Investments.....				745,036.49

## CORNELL DONORS' SPECIAL PORTFOLIO

650	*Falstaff Brewing Corp. Common.....	\$ 12,375.00
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JOHN KNICKERBACKER FUND  
BONDS

Par Value			June 30, 1949	
			Book Value	Market Value
\$ 5,000	American Telephone & Telegraph Co. Deb. 2¾—Oct. 1, 1975.....	\$ 5,027.61	\$ 4,900.00	
5,000	Atlantic Refining Co. Deb. 2½—Jan. 15, 1966.....	5,114.34	5,006.25	
5,000	Bethlehem Steel Corp. Cons. SF 2¾—July 15, 1970.....	5,164.52	4,925.00	
5,000	Buffalo Niagara Electric Corp. 1st 2¾—Nov. 1, 1975.....	5,224.56	5,025.00	
5,000	Central Maine Power Co. 1st & Gen. 3½—Oct. 1, 1970.....	5,268.75	5,375.00	
5,000	Consumers Power Co. 1st 2½—Sept. 1, 1975.....	5,077.28	5,112.50	
5,000	Illinois Bell Telephone Co. 1st "A" 2¾—Jan. 15, 1981.....	5,131.55	5,000.00	
5,000	Louisville & Nashville Railroad Co. 1st & Ref. 3½—April 1, 2003.....	5,398.04	4,362.50	
5,000	Northern Indiana Public Service Co. 1st "C" 3½—Aug. 1, 1973.....	5,150.55	5,187.50	
5,000	Ohio Power Co. 1st 3¼—Oct. 1, 1968..	5,279.19	5,312.50	
5,000	Pacific Gas & Electric Co. 1st & Ref. 3—Dec. 1, 1979.....	5,432.46	5,118.75	
5,000	Phillips Petroleum Co. SF Deb. 2¾—Feb. 1, 1964.....	5,131.77	5,118.75	
5,000	Shell Union Oil Corp. Deb. 2½—April 1, 1971.....	4,962.50	4,837.50	
5,000	Southern Bell Telephone & Telegraph Co. 2¾—Aug. 1, 1985.....	5,091.79	4,887.50	
5,000	Southern California Edison Co. 1st & Ref. 3—Sept. 1, 1965.....	5,147.39	5,275.00	
5,000	Texas & Pacific Railway Co. Gen. & Ref. 3½—July 1, 1985.....	4,900.00	4,950.00	
5,000	Union Pacific Railroad Co. Ref. "C" 2½—March 1, 1991.....	4,830.00	4,625.00	
19,000	U. S. Savings—Defense "G" 2½—1953 to 1957 Reg. ....	19,000.00	18,107.00	
5,000	Westinghouse Elec. & Mfg. Co. Deb. 2½—Nov. 1, 1951.....	5,060.20	5,050.00	
Total.....			\$ 111,392.50	\$ 108,175.75
GRAND TOTAL.....			38,150,650.19	38,083,942.05

\*Separately invested funds.

## SCHEDULE 9: MORTGAGES

Number	Mortgaged Premises	Interest Rate	Principal
3203	New York University, N. Y. ....	5%	\$700,000.00
3281	108-10 Franklin Street, Tarrytown, N. Y. ....	5%	4,657.56
3294	112-14 Franklin Street, Tarrytown, N. Y. ....	5%	4,675.00
3578	112-14 Franklin Street, Tarrytown, N. Y. ....	5%	935.00
3673	215 Genesee Park Boulevard, Rochester, N. Y. ....	5%	5,850.00
3681	3024 Delaware Avenue, Kenmore, N. Y. ....	4½%	17,100.00
3682	1864-76 Coney Island Avenue, Brooklyn, N. Y. ....	4½%	25,000.00
3684	351 Neptune Avenue, Brooklyn, N. Y. ....	4½%	25,300.00
3688	151 Nelson Road, Scarsdale, N. Y. (Subordinated Mtge.)		1.00
3694	305 Harwick Road, Rochester, N. Y. ....	5%	3,350.00
3695	41-43 Lott Avenue, Brooklyn, N. Y. ....	5%	32,387.50
3715	456-58 East 180th Street, Bronx, N. Y. ....	5%	28,800.00
3716	33-19 70th Street, Jackson Heights, N. Y. ....	6%	5,085.00
3751	70 Luddington Road, West Orange, N. J. ....	5%	8,951.61
3867	3623 Midland Avenue, Syracuse, N. Y. ....	6%	3,162.00
3868	33 Chippendale Road, Rochester, N. Y. ....	5%	1,964.76
3871	77 Lakeshire Road, Rochester, N. Y. ....	6%	3,900.00
3875	25 Morville Drive, Rochester, N. Y. ....	5%	2,675.00
3887	111-31 201st Street, Hollis, N. Y. ....	5%	3,593.67
3896	70 Sherwood Avenue, Yonkers, N. Y. ....	5%	5,187.10
3898	26 Larchmont Avenue, Larchmont, N. Y. ....	4½%	7,552.92
3902	6 Fairfield Street, White Plains, N. Y. ....	5%	4,974.58
3910	28 Elliott Street, Mount Vernon, N. Y. ....	4½%	5,780.97
3912	24 Ridge Road, Eastchester, N. Y. ....	4%	18,952.50
3914	20 Elliott Street, Mount Vernon, N. Y. ....	4½%	6,940.00
3919	103-07 223rd Street, Queens Village, N. Y. ....	6%	5,085.00
3925	1142 Flatbush Avenue, Brooklyn, N. Y. ....	4½%	15,750.00
3932	529 Madison Street, Brooklyn, N. Y. ....	5%	2,745.00
3935	305 Avenue "O", Brooklyn, N. Y. ....	4½%	5,100.00
3936	1518 50th Street, Brooklyn, N. Y. ....	4½%	9,125.00
3939	143 West 143rd Street, Manhattan, N. Y. ....	4%	20,800.00
3940	3004 Bedford Avenue, Brooklyn, N. Y. ....	4½%	8,217.75
3945	2068 Ocean Avenue, Brooklyn, N. Y. ....	4½%	9,999.26
3947	260 Marlborough Road, Brooklyn, N. Y. ....	4½%	1,200.00
3949	171-31 108th Avenue, Jamaica, N. Y. ....	5½%	3,318.66
3959	North Street, Harrison, N. Y. ....	4½%	12,027.79
3963	41 Ridgewood Drive, Rye, N. Y. ....	5%	14,950.00
3983	8211 20th Avenue, Brooklyn, N. Y. ....	4½%	3,932.67
3985	64 Ontario Road, Bellerose, N. Y. ....	5%	2,426.17
3993	315 Court Street, Brooklyn, N. Y. ....	5%	4,400.00
3994	269 17th Street, Brooklyn, N. Y. ....	5%	3,250.00
3999	576 6th Avenue, Brooklyn, N. Y. ....	6%	3,800.00
4001	145 Tchama Street, Brooklyn, N. Y. ....	4½%	6,165.55
4016	32 Tapscott Street, Brooklyn, N. Y. ....	5%	8,400.00
4017	5925 Third Avenue, Brooklyn, N. Y. ....	6%	13,500.00
4018	307 Seventh Street, Brooklyn, N. Y. ....	4½%	8,043.28
4019	894 Hopkinson Avenue, Brooklyn, N. Y. ....	4½%	4,895.09
4022	80 New York Avenue, Brooklyn, N. Y. ....	4½%	13,875.00
4023	S/S Beacon Hill Road, Port Washington, N. Y. ....	5%	9,746.25
4034	93 Lovering Avenue, Buffalo, N. Y. ....	4½%	4,997.30
4035	2204-12 Genesee Street, Buffalo, N. Y. ....	5%	5,500.00
4049	N/W/C Walnut Avenue and Shepard Place, Larchmont, N. Y. ....	5%	11,512.50
4055	57 Euclid Avenue, Kenmore, N. Y. ....	5%	2,525.00
4060	21 Thatcher Avenue, Buffalo, N. Y. ....	5%	2,150.50
4064	762 Eggert Road, Buffalo, N. Y. ....	5%	1,255.00
4069	268-78 Main Street, Rochester, N. Y. ....	5½%	525.00

## REPORT OF THE TREASURER

Number	Mortgaged Premises	Interest Rate	Principal
4074	Sodus Center, N. Y.....	6%	\$ 65.04
4078	N/E/C Lyell Avenue and Burrows Street, Rochester, N. Y.....	5%	4,640.00
4079	2031 Bedford Avenue, Brooklyn, N. Y.....	5%	9,000.00
4080	East Front Street, Vestal, N. Y.....	6%	2,600.00
4088	Route 11, Nimondsburgh, N. Y.....	5%	4,273.67
4102	800 Eighth Avenue, Astoria, N. Y.....	5%	700.00
4113	1806 Avenue "I", Brooklyn, N. Y.....	5%	5,639.87
4114	304 Elmwood Avenue, Ithaca, New York.....	5%	2,210.39
4115	304 Elmwood Avenue, Ithaca, New York.....	5%	1,000.00
4116	304 Elmwood Avenue, Ithaca, New York.....	5%	750.00
4119	Hector, New York.....	2½%	1.00
4127	1 DeForest Street, Binghamton, N. Y.....	6%	2,500.00
4128	1 DeForest Street, Binghamton, N. Y.....	6%	500.00
4129	1 DeForest Street, Binghamton, N. Y.....	6%	500.00
4170	Front Street, Vestal, N. Y.....	5½%	25,095.82
4188	981 Whitlock Avenue, Bronx, N. Y.....	4%	11,450.00
4192	546 Bainbridge Street, Brooklyn, N. Y.....	5%	2,475.00
4193	829 Lenox Road, Brooklyn, N. Y.....	4½%	14,400.00
4194	8714 Third Avenue, Brooklyn, N. Y.....	5%	7,720.00
4195	1743 Dahill Road, Brooklyn, N. Y.....	4½%	6,167.50
4196	120 Gatling Place, Brooklyn, N. Y.....	4½%	12,530.00
4198	2186 East 2nd Street, Brooklyn, N. Y.....	5%	5,450.00
4200	261 Elizabeth Street, Manhattan, N. Y.....		1.00
4203	South Spring Mansion, Roswell, New Mexico.....	4%	2,000.00
4204	330 Carroll Avenue, Mamaroneck, N. Y.....	5%	4,000.00
4207	S/E/C William Street, Apalachin, N. Y.....	5%	4,282.34
4209	70 Park Avenue, Bronxville, N. Y.....	4%	4,447.03
4212	156 Gould Avenue, Paterson, N. J.....	5%	2,632.99
4217	48-50 Gruman Avenue, Newark, N. J.....	5%	8,905.00
4220	3035 84th Street, Jackson Heights, N. Y.....	5%	3,289.74
4223	1725 76th Street, Brooklyn, N. Y.....	5%	2,000.00
4225	Lincoln Road, Miami Beach, Florida.....	4%	42,500.00
4228	817 South Second Street, Abilene, Texas.....	4½%	6,783.58
4230	17 Comfort Place, Clifton, N. J.....	5%	3,589.32
4232	25 Beaumont Street, Brooklyn, N. Y.....	4½%	3,090.00
4233	163 Rawlinson Road, Rochester, N. Y.....	5%	2,197.87
4237	28 Camden Street, Paterson, N. J.....	5%	2,060.25
4238	1791 Lanier Place, Washington, D. C.....	5%	1.00
4239	2855-57 West 16th Street, Brooklyn, N. Y.....	5%	3,881.34
4240	85-04 151st Street, Jamaica, N. Y.....	5%	5,984.24
4242	768 Montgomery Street, Brooklyn, N. Y.....	5%	6,923.79
4245	492 Putnam Avenue, Brooklyn, N. Y.....	5%	1,162.91
4247	314 Knowlton Avenue, Kenmore, N. Y.....	5%	3,950.00
4248	1441 40th Street, Brooklyn, N. Y.....	5%	4,171.03
4249	4215 12th Avenue, Brooklyn, N. Y.....	5%	4,093.79
4250	259 Hicks Street, Brooklyn, N. Y.....	5%	5,114.94
4252	1435 40th Street, Brooklyn, N. Y.....	5%	4,456.22
4254	42 Weequahic Avenue, Newark, N. J.....	5%	5,587.78
4256	311 Oakdale Drive, Rochester, N. Y.....	5%	5,160.00
4257	116 Dartmouth Street, Rochester, N. Y.....	5%	4,099.03
4259	135-21 Francis Lewis Boulevard, Laurelton, N. Y.....	5%	3,077.13
4260	135-45 Francis Lewis Boulevard, Laurelton, N. Y.....	5%	2,907.26
4261	135-51 Francis Lewis Boulevard, Laurelton, N. Y.....	5%	2,907.26
4264	25-49 97th Street, Jackson Heights, N. Y.....	4½%	3,485.30
4266	32-21 78th Street, Elmhurst, N. Y.....	5%	1,497.95
4267	32-25 78th Street, Elmhurst, N. Y.....	5%	2,018.89
4268	32-33 78th Street, Elmhurst, N. Y.....	5%	1,981.25
4271	27 Juniper Avenue, Mineola, N. Y.....	5%	2,978.91
4273	35 Juniper Avenue, Mineola, N. Y.....	4½%	1,491.98

## MORTGAGES

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Number	Mortgaged Premises	Interest Rate	Principal
4274	47 Juniper Avenue, Mineola, N. Y. . . . .	4½%	\$ 2,926.48
4275	2626-30 Jackson Avenue, Long Island City, N. Y. . . . .	4½%	1,804.69
4277	1113 Avenue "T", Brooklyn, N. Y. . . . .	5%	4,680.63
4279	30 Disbrow Lane, New Rochelle, N. Y. . . . .	5%	9,309.15
4280	88 Wilson Street, East Rockaway, N. Y. . . . .	5%	2,024.20
4282	17 Shelley Avenue, Hartsdale, N. Y. . . . .	5%	5,002.70
4283	116-11 199th Street, St. Albans, N. Y. . . . .	5%	2,540.85
4286	116-29 199th Street, St. Albans, N. Y. . . . .	6%	2,754.26
4288	327-29-33 East State Street, Ithaca, N. Y. . . . .	5%	38,149.96
4290	112-01 208th Street, Hollis, N. Y. . . . .	5%	3,823.34
4291	2805 Avenue "S", Brooklyn, N. Y. . . . .	5%	4,615.17
4292	410 Dryden Road, Ithaca, N. Y. . . . .	4½%	3,196.92
4294	22 Elliott Street, Mount Vernon, N. Y. . . . .	5%	4,011.02
4295	2809 Avenue "S", Brooklyn, N. Y. . . . .	5%	4,649.75
4296	1710 Avenue "O", Brooklyn, N. Y. . . . .	5%	5,498.89
4303	90-11 201st Street, Bellaire, N. Y. . . . .	5%	2,135.84
4304	90-15 201st Street, Bellaire, N. Y. . . . .	4½%	1,738.41
4306	90-21 201st Street, Bellaire, N. Y. . . . .	5%	2,573.04
4307	90-23 201st Street, Bellaire, N. Y. . . . .	5%	2,045.94
4308	25 Benedict Avenue, Tarrytown, N. Y. . . . .	5%	1,833.64
4309	120 Nelson Avenue, Harrison, N. Y. . . . .	5%	2,112.46
4310	19 Hewitt Avenue, White Plains, N. Y. . . . .	5%	3,915.99
4313	34-52 70th Street, Jackson Heights, N. Y. . . . .	4½%	2,584.27
4320	20 Harding Drive, New Rochelle, N. Y. . . . .	5%	3,913.49
4322	36 Hutchinson Boulevard, Mount Vernon, N. Y. . . . .	5%	4,731.71
4324	111 Quinby Avenue, White Plains, N. Y. . . . .	5%	5,132.79
4325	22-38 24th Street, Astoria, N. Y. . . . .	4½%	4,493.39
4326	32-24 Glennon Place, Bronx, N. Y. . . . .	5%	5,692.66
4327	Canadian Wheat Farm, Manitoba, Canada . . . . .	5%	2,477.83
4329	51-51 47th Street, Woodside, N. Y. . . . .	5%	4,000.00
4330	37-13 63rd Street, Woodside, N. Y. . . . .	5%	2,319.12
4331	34-46 70th Street, Jackson Heights, N. Y. . . . .	5%	3,037.12
4332	46 Rhine Street, Rochester, N. Y. . . . .	5%	1,640.00
4336	117 Retford Avenue, Cranford, N. J. . . . .	5%	4,809.82
4337	37-42 73rd Street, Jackson Heights, N. Y. . . . .	5%	7,300.00
4338	531 Shackamaxon Drive, Westfield, N. J. . . . .	4½%	5,173.27
4339	4724 Fifth Avenue, Brooklyn, N. Y. . . . .	4½%	25,744.46
4345	87 Barkley Avenue, Clifton, N. J. . . . .	5%	3,972.59
4347	179-21 134th Avenue, Springfield Gardens, N. Y. . . . .	5%	4,067.89
4348	437 Beach 143rd Street, Neponsit, N. Y. . . . .	4½%	8,114.24
4349	422 Gold Street, Brooklyn, N. Y. . . . .	5%	2,853.25
4351	31-31 58th Street, Woodside, N. Y. . . . .	5%	3,676.15
4354	2049-53 Flatbush Avenue, Brooklyn, N. Y. . . . .	5%	12,274.81
4355	139-28 230th Place, Laurelton, N. Y. . . . .	5%	5,769.30
4360	193 Sheridan Avenue, Mount Vernon, N. Y. . . . .	4½%	8,693.40
4361	39-09 207th Street, Bayside, N. Y. . . . .	5%	5,405.24
4362	11 Cohawney Road, Scarsdale, N. Y. . . . .	4½%	16,494.06
4365	151 Sickles Avenue, New Rochelle, N. Y. . . . .	5%	2,964.82
4366	Route 11, Nimonsburgh, N. Y. . . . .	4½%	5,072.31
4367	135-19 232nd Street, Laurelton, N. Y. . . . .	5%	5,079.64
4368	147 Sickles Avenue, New Rochelle, N. Y. . . . .	5%	3,615.27
4369	305-13 Franklin Street, Tampa, Florida . . . . .	4%	44,000.00
4370	93-06 75th Street, Woodhaven, N. Y. . . . .	5%	3,923.20
4371	595 Franklin Avenue, Brooklyn, N. Y. . . . .	5%	8,932.16
4372	75-79 Main Street, Tuckahoe, N. Y. . . . .	5%	10,208.67
4376	104-21 189th Street, Hollis, N. Y. . . . .	5%	5,221.83
4377	145 70th Street, Brooklyn, N. Y. . . . .	5%	5,813.87
4378	131-56 225th Street, Laurelton, N. Y. . . . .	5%	6,477.39
4379	4378 Katonah Avenue, Bronx, N. Y. . . . .	5%	7,083.12
4380	54-58 South Avenue, Rochester, N. Y. . . . .	4%	21,500.00



## REPORT OF THE TREASURER

Number	Mortgaged Premises	Interest Rate	Principal
4388	269 56th Street, Brooklyn, N. Y. ....	5%	\$ 3,905.55
4400	131-29 227th Street, Laurelton, N. Y. ....	4½%	8,670.07
4401	124 Franklin Square, Rochester, N. Y. ....	5%	3,100.00
4402	327-29-33 East State Street, Ithaca, N. Y. ....	5%	12,000.00
4409	North Salina and James Streets, Syracuse, N. Y. ....	5%	84,708.33
4410	Pulteney Street and Sly Avenue, Corning, N. Y. ....	5%	13,875.85
4411	252 Lehigh Avenue, Newark, N. J. ....	4½%	43,650.00
4412	7 Jefferson Place, Mount Vernon, N. Y. ....	4½%	35,325.00
4413	6135 172nd Street, Flushing, N. Y. ....	5½%	1,250.00
4414	319 Legion Street, Brooklyn, N. Y. ....	4½%	5,892.50
4415	8706 254th Street, Floral Park, N. Y. ....	5%	1,500.00
4416	967 50th Street, Brooklyn, N. Y. ....	5%	6,412.50
4417	4028 Clarendon Road, Brooklyn, N. Y. ....	5%	3,675.00
4418	971 50th Street, Brooklyn, N. Y. ....	5%	3,400.00
4419	388 9th Street, Brooklyn, N. Y. ....	5%	3,250.00
4420	327-29-33 East State Street, Ithaca, N. Y. ....	5%	9,850.04
4421	Dryden-Ithaca Highway, Ithaca, N. Y. ....	4%	4,192.36
4423	207 Pleasant Street, Ithaca, N. Y. ....	5%	6,462.08
4424	106 Highland Place, Ithaca, N. Y. ....	4½%	5,800.00
Total Mortgages . . . . .			\$2,086,899.10

## SCHEDULE 10: REAL ESTATE

## Business:

Number	Premises	Investment
3643	208-12 Mills Street, El Paso, Texas. ....	\$ 84,700.00
3676	691-95 William Street, Buffalo, N. Y. ....	31,300.00
4090	113-19 Main Street, Batavia, N. Y. ....	140,600.00
4091	115-17 East State Street, Ithaca, N. Y. ....	31,900.00
4092	137-41 East State Street, Ithaca, N. Y. ....	34,700.00
4096	124 Roberts Place, Ithaca, N. Y. ....	12,200.00
4098	McGowan Farm, Dryden Road, Ithaca, N. Y. ....	25,000.00
4099	389-91 Broadway, Newburgh, N. Y. ....	17,800.00
4100	524-32 Broadway, Newburgh, N. Y. ....	8,300.00
4210	150-52 North Union Street and 131 North Barry Street, Olean, N. Y. ....	80,100.00
4226	19-25 Chenango Street, Binghamton, N. Y. ....	321,000.00
4244	Ninth and Market Streets, Philadelphia, Pa. (3/10 equity)	143,200.00
4255	337-41 West 49th Street, New York, N. Y. (Lot) . . . . .	32,000.00
4315	3115-19 Bailey Avenue, Buffalo, N. Y. ....	75,600.00
4319	201 South Salina Street, Syracuse, N. Y. (53/120 equity) . .	29,170.66
4328	Artificial Breeders, Judd Falls Road, Ithaca, N. Y. ....	63,294.40
4408	179-83 Homer Avenue, Cortland, N. Y. ....	46,700.00
		\$1,177,565.06

## Residential:

4097	515 Stewart Avenue, Ithaca, N. Y. ....	22,400.00
4141	207-15 Fall Creek Drive, Ithaca, N. Y. ....	28,400.00
4144	3 Reservoir Avenue, Ithaca, N. Y. ....	1.00
4148	626 Thurston Avenue, Ithaca, N. Y. ....	19,200.00
4149	512 University Avenue, Ithaca, N. Y. ....	6,500.00
4342	693-95 Dryden Road, Ithaca, N. Y. ....	7,200.00
4382	116-18 Ferris Place, Ithaca, N. Y. ....	19,500.00
4383	120 Linden Avenue, Ithaca, N. Y. ....	15,500.00
4384	Moore Property, Kline Road, Ithaca, N. Y. ....	28,500.00
4386	7 The Circle, Ithaca, N. Y. ....	1.00
4390	414 North Cayuga Street, Ithaca, N. Y. ....	14,100.00
4393	413 Dryden Road, Ithaca, N. Y. ....	16,400.00
4394	South Hill Faculty Housing Development, Ithaca, N. Y. . .	412,000.00
		\$ 589,702.00



Dormitory Advances:

Number	Premises	Investment
4167	520-22 Thurston Avenue (Anna Comstock).....	\$ 136,331.39
4406	610 Thurston Avenue (Balch Halls Site) and 722 University Avenue (Dennis Property).....	142,105.34
4407	111 Triphammer Road (Clara Dickson and Equipment).....	1,909,308.27

\$2,187,745.00

Miscellaneous:

4047	Glen Carlin, Virginia (Lots).....	101.00
4213	6 Henry Russell Avenue, Pau, France.....	1.00
4218	Willis Avenue, Hawthorne, N. Y. (Lots).....	1.00
4373	40-27/33 29th Street, Long Island City, N. Y. ( $\frac{2}{3}$ equity).....	1.00
4375	Colorado Coal Mine; New Mexico Gold Mine ( $\frac{2}{3}$ equity).....	1.00
4404	211 East Fayette Street, Syracuse, N. Y. ( $\frac{1}{4}$ equity).....	1.00
4422	East Oakwood Avenue, East Aurora, N. Y. (Lot).....	1,500.00

\$ 1,606.00

Total Real Estate..... 3,956,618.06

## REPORT OF THE TREASURER

## SCHEDULE 11: CENTRAL HEATING SYSTEM

Cost of Boiler House and Equipment.....	\$	755,191.24	
Cost of New Boiler Construction.....		1,209,782.96	
Cost of General Transmission Lines.....		176,989.59	
Cost of University Transmission Lines.....		242,427.44	
Total Cost of Construction.....		<u>\$2,384,391.23</u>	
	June 30, 1948	Increase	June 30, 1949
Construction Cost.....	\$1,439,262.96	\$ 945,128.27	\$2,384,391.23
Less Reserve for Depreciation.....	<u>1,109,748.47</u>	<u>46,806.06</u>	<u>1,156,554.53</u>
Net Investment.....	\$ 329,514.49	\$ 898,322.21	\$1,227,836.70
Manufacturing Cost:			
Electric Current.....	\$	4,650.00	
Fuel.....		263,411.20	
Labor.....		46,240.65	
Maintenance.....		29,166.45	
Supervision and Office Expense..		12,730.27	
Supplies.....		4,702.93	
Water.....		<u>2,014.33</u>	
Total.....	\$	362,915.83	Cost per M lbs. \$ .724827
Fixed Charges:			
Depreciation at 4%—Old Plant..	\$	30,029.38	
Interest at 4½%—Old Plant....		2,046.23	
Interest at 4% on Investment in Coal.....		<u>6,480.74</u>	
Total.....		38,556.35	.077006
Sub-Total.....	\$	<u>401,472.18</u>	\$ .801833
General Transmission Lines:			
Maintenance.....	\$	2,020.85	
Depreciation at 4%.....		7,079.58	
Interest at 4½%.....		<u>485.41</u>	
Total.....		9,585.84	.019453
Sub-Total.....	\$	<u>411,058.02</u>	\$ .821286
University Transmission Lines:			
Maintenance (Outside of Buildings).....	\$	19,713.67	
Depreciation at 4%.....		9,697.10	
Interest at 4½%.....		<u>660.06</u>	
Total.....		30,070.83	.098932
Sub-Total.....	\$	<u>441,128.85</u>	\$ .920218
Maintenance (Inside of Buildings).....		15,198.30	.086303
Grand Total.....	\$	<u>456,327.15</u>	\$ 1.006521

## DISTRIBUTION OF STEAM OUTPUT

M lb. Units		Cost per M lbs.	
696	Print Shop.....	\$ .801833	\$ 558.07
7,219	Residential Halls Laundry.....	.801833	5,788.43
149,802	Agriculture.....	.821286	123,030.28
11,117	Barton Hall.....	.821286	9,130.23
12,734	Home Economics.....	.821286	10,458.25
4,306	Schoellkopf.....	.821286	3,536.45
10,865	Veterinary.....	.821286	8,923.27
Residential Halls:			
2,536	Anna Comstock House.....	.920218	\$ 2,333.67
4,500	Baker Cafeteria.....	.920218	4,140.98
21,935	Balch Hall.....	.920218	20,184.98
5,578	Cascadilla Hall.....	.920218	5,132.98
490	1 The Circle.....	.920218	450.91
552	2 The Circle.....	.920218	507.96
862	3 The Circle.....	.920218	793.23
12,634	Clara Dickson Hall.....	.920218	11,626.03
891	1 East Avenue.....	.920218	819.91
1,035	5 East Avenue.....	.920218	952.43
24,675	Men's Dormitory Group.....	.920218	22,706.38
47	Risley Cottage.....	.920218	43.25
9,782	Risley Hall.....	.920218	9,001.57
6,970	Sage College.....	.920218	6,413.92
691	7 The Circle.....	.920218	635.87
3,740	Federal Nutrition Laboratory and Greenhouse.....	.920218	3,441.61
2,029	New York State School of Industrial and Labor Relations.....	.920218	1,867.12
857	President's House.....	.920218	788.62
1,541	Psi Upsilon Hall.....	.920218	1,418.05
587	3 Reservoir Avenue.....	.920218	540.16
1,343	Sigma Phi Hall.....	.920218	1,235.85
389	7 South Avenue—Photo Science... ..	.920218	357.96
7,133	Stewart Avenue Temporary Dormi- tories.....	.920218	6,563.91
601	626 Thurston Avenue.....	.920218	553.05
1,042	University Avenue Temporary Dor- mitory No. 9.....	.920218	958.86
350	Veteran's Administration Building..	.920218	322.07
2,430	No. 1 and No. 2 West Avenue Tem- porary Dormitories.....	.920218	2,236.13
328	Risley Cottage—R. M. Mueller....	.920218	301.83
12,302	Willard Straight Hall.....	.920218	11,320.52
324,589	Sub-Total.....		\$279,074.79
176,104	Endowed College Buildings.....	1.006521	177,252.36
500,693	Total.....		\$456,327.15

## REPORT OF THE TREASURER

## SCHEDULE 12: WATER SYSTEM

	June 30, 1948	June 30, 1949
Investment:		
Cost of Plant and Equipment.....	\$ 406,039.50	\$ 409,952.58
Less Reserve for Depreciation.....	196,283.81	212,564.52
Net Investment.....	\$ 209,755.69	\$ 197,388.06
Expense:		
Operating Maintenance.....		52,986.63
Interest at 4½%.....		9,483.03
Depreciation at 4%.....		16,280.71
		\$ 78,750.37
Income:		
Dormitories.....	\$ 8,923.00	
Temporary Dormitories.....	3,248.77	
Barton Hall.....	1,021.20	
State Colleges.....	29,286.94	
Miscellaneous.....	12,144.58	54,624.49
Net Cost of Operation.....		\$ 24,125.88
University Appropriation (Net).....		24,125.88

## SCHEDULE 13: ELECTRIC POWER SYSTEM

Construction to June 30, 1948.....	\$ 20,857.95	
Construction during 1948-49.....	13,577.54	
Investment, June 30, 1949.....	\$ 34,435.49	
(Note: Plant 1 and Plant 2, hydro stations, and Plant 3, steam station, have been completely amortized)		
Operating Revenues:		
Sales to Departments (at 3c per KWH).....	\$ 97,390.44	
Sales to New York Electric and Gas Corporation....	4,491.30	
Total.....		\$101,881.74
Operating Expenses:		
Electric Transmission Lines.....	\$ 30,756.92	
Electric Service.....	20,394.56	
Power Purchased from New York State Electric and Gas Corporation.....	32,135.52	
Total.....		83,287.00
Operating Income.....		\$ 18,594.74
University Appropriations:		
Power Plant and Transmission Lines \$ 31,829.50		
Electric Service.....	20,000.00	\$ 51,829.50
Operating Income, as above.....	18,594.74	
Re-appropriations, June 30, 1948.....	1,994.63	\$72,418.87
Transferred to Residential Halls.....		70,769.17
Re-appropriation, June 30, 1949.....		\$ 1,649.70

## SCHEDULE 14: MISCELLANEOUS ADVANCES

Cornell University Athletic Association:			
Advance for Schoellkopf West Stands.....	\$72,778.89		
Operating Deficit 1948-49.....	11,229.05	\$84,007.94	
Farm Land Purchase.....		66,313.37	
Total.....		\$150,321.31	

## SCHEDULE 15: ACCOUNTS PAYABLE

Student Accounts:			
Band Deposits.....	\$	1,700.00	
Medical College—Tuition and Fees.....		5,200.00	
Medical College—Student Residence Collections...		168.25	
Military Commutation.....		9,559.51	
Military Deposits.....		522.55	
Miscellaneous Fees, Laboratory.....		20,133.17	
Registration Deposits.....		170,399.47	
Residential Halls.....		25,793.37	\$233,476.32
Arts and Sciences Key Deposits.....	\$	47.38	
Buildings and Grounds.....		6,591.73	
Employees Group Life Insurance Premiums.....		10,045.95	
Group Life Insurance, Prudential Company.....		18,447.37	
Industrial and Labor Relations Utilities.....		100.52	
Medical College.....		2,094.13	
Mortgage Payable.....		38,235.00	
New York State Education Department-Veterinary College.....		2,539.34	
Parson, Johnny, Club.....		1,208.75	
Prepaid Rent.....		7,379.69	
Residential Halls.....		15,161.07	
Salaries-Buildings and Grounds.....		11,350.85	
State Compensation Insurance Fund Refunds.....		36.97	
University Press.....		17,189.06	
Veterans Administration.....		7,564.25	
Veterans Housing Key Deposits.....		46.50	
Willard Straight Hall.....		18,199.07	
Withholding Tax, Federal and State:			
Endowed Colleges at Ithaca.....	\$51,918.58		
Medical College at New York.....	15,330.29		
College of Agriculture.....	11,551.49		
Geneva Experiment Station.....	401.93		
Veterinary College.....	117.20		
State College Grants and Investigatorships.....	464.47	79,783.96	236,021.59
Total.....			\$469,497.91

SCHEDULE 16:  
OVERDRAFTS, RESTRICTED EXPENDABLE FUNDS AND REAPPROPRIATIONS

	Accounts Receivable	Overdrafts	Restricted Ex- pendable Funds	Reappro- priations
Administrative Expense.....	\$	\$ 1,210.57	\$ 425.85	\$ 7,990.01
Purchase and Delivery Expense.....				2,140.84
General Expense.....		1,357.91	726.17	310.00
General Educational Expense.....			74,002.86	500.00
Agriculture.....			3,921.78	
Architecture.....		143.96	4.75	
Arts and Sciences.....			60,256.18	19,129.21
Business and Public Administration.....			1,510.68	410.90
Education.....				532.22
Engineering.....		75.58	78,213.66	5,826.48
Law School.....			2,601.85	
Nutrition.....				11,477.70
Naval Science and Tactics.....				64.80
Military.....		362.11	152.79	
Physical Education.....		3,643.49	883.92	2,112.43
Music.....				1,957.20
Summer Session.....		5,799.76		
University Lectures.....			14,177.83	
Library.....			1,637.36	13,079.50
Operation and Maintenance of Plant.....				5,846.53
Improvements to Physical Plant.....			14,884.33	26,553.39
Restricted Expendable Funds.....	1,787.87	3,048.87	302,214.16	
United States Government Research Projects.....	303,315.68		6,272.78	
Income Accounts of Restricted Endowment Funds.....		409.80	101,416.84	
Auxiliary Enterprises.....			8,310.64	
Fellowships and Graduate Scholarships.....			50,692.99	15,863.16
Scholarships, Undergraduate.....			373,195.82	
Grants.....			20,250.11	
Prizes.....		21.28	22,119.14	
Life Income Payments.....		1,141.76	5,024.54	
Greater Cornell Fund.....			724,787.72	
Total.....			\$1,867,684.75	\$113,794.37

	Less Overdrafts and Accounts Receivable.....			322,318.64	
	Remainder (See Schedule 26).....			<u>\$1,545,366.11</u>	
	Restricted Expendable Funds.....			<u>\$1,867,684.75</u>	
49	State College Investigatorships (See Schedule 40).....			247,228.79	
	Total Colleges at Ithaca.....	\$305,103.55	\$17,215.09	\$2,114,913.54	\$113,794.37
	Medical College at New York (See Schedule 26).....	80,312.34	4,075.84	1,104,425.21	16,559.49
	Totals.....	<u>\$385,415.89</u>	<u>\$21,290.93</u>	<u>\$3,219,338.75</u>	<u>\$130,353.86</u>

### SCHEDULE 17: STATE COLLEGES APPROPRIATION BALANCES

**Veterinary College:**

Chapter 102—Laws 1948 (Reappropriation)...	\$	42.72	
Chapter 102—Laws 1948 (Reappropriation)...		3,707.62	
Chapter 104—Laws 1948 (Deficiency).....		.75	
Chapter 100—Laws 1948.....		6,306.35	
Chapter 100—Laws 1948.....		139.34	
Chapter 233—Laws 1949 (Reappropriation)...		24.37	
Chapter 233—Laws 1949 (Reappropriation)...		1,820.53	
Chapter 233—Laws 1949 (Reappropriation)...		396,000.00	
Chapter 233—Laws 1949 (Reappropriation)...		97,990.00	
Chapter 235—Laws 1949 (Deficiency).....		.77	
Chapter 231—Laws 1949.....		303,632.63	
Chapters 231 and 340—Laws 1949.....		45,086.50	
Chapter 231—Laws 1949.....		10,795.44	
Chapter 340—Laws 1949.....		18,000.00	
Chapter 233—Laws 1949.....		730,000.00	\$ 1,613,547.02

**College of Agriculture:**

Chapter 100 and 468—Laws 1948.....	\$	96,204.33	
Chapter 100—Laws 1948.....		17,192.16	
Chapter 102—Laws 1948 (Reappropriation)...		491.73	
Chapter 102—Laws 1948 (Reappropriation)...		10,458.74	
Veterans Education 1948-49.....		14,448.65	
Chapters 231 and 340—Laws 1949.....		3,052,784.42	
Chapter 231—Laws 1949.....		146,161.14	
Chapter 233—Laws 1949 (Reappropriation)...		37,554.85	
Chapter 233—Laws 1949 (Reappropriation)...		1,529,000.00	
Chapter 233—Laws 1949 (Reappropriation)...		1,116,000.00	
Chapter 233—Laws 1949 (Reappropriation)...		33.88	
Chapter 233—Laws 1949.....		50,000.00	
Chapter 340—Laws 1949.....		30,000.00	6,100,329.90

**College of Home Economics:**

Chapter 100—Laws 1948.....	\$	23,394.74	
Chapter 102—Laws 1948 (Reappropriation)...		13.49	
Chapter 102—Laws 1948 (Reappropriation)...		16.51	
Chapter 231—Laws 1949.....		640,390.58	
Chapter 233—Laws 1949 (Reappropriation)...		1,577.06	
Chapter 233—Laws 1949 (Reappropriation)...		7,503.79	
Chapter 233—Laws 1949.....		6,000.00	678,896.17

**Agricultural Experiment Station at Geneva, New York:**

Chapter 100—Laws 1948.....	\$	2,654.32	
Chapter 102—Laws 1948 (Reappropriation)...		400.53	
Chapter 102—Laws 1948 (Reappropriation)...		10.32	
Chapter 102—Laws 1948 (Reappropriation)...		2,577.33	
Chapter 231—Laws 1949.....		546,164.84	
Chapter 233—Laws 1949.....		38,244.00	
Chapter 233—Laws 1949 (Reappropriation)...		877,100.00	
Chapter 233—Laws 1949 (Reappropriation)...		430,000.00	
Chapter 233—Laws 1949 (Reappropriation)...		1,853.63	
Chapter 233—Laws 1949 (Reappropriation)...		888.46	
Chapter 233—Laws 1949 (Reappropriation)...		6,173.15	
Chapter 233—Laws 1949 (Reappropriation)...		7,000.00	1,913,066.58

**School of Industrial and Labor Relations:**

Chapter 100—Laws 1948.....	\$	14,695.80	
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## CREDIT BALANCES

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Chapter 100—Laws 1948.....	7.39	
Chapter 231—Laws 1949.....	486,027.52	
Chapter 231—Laws 1949.....	7,981.34	
Veterans Education Fund.....	1,515.41	510,227.46
<hr/>		
New York State Drill Hall at Cornell University:		
Chapter 100—Laws 1948.....	\$ 10.36	
Chapter 231—Laws 1949.....	23,421.34	
Chapter 233—Laws 1949 (Reappropriation)...	35,000.00	
		58,431.70
<hr/>		
Total.....		\$10,874,498.83

## SCHEDULE 18: STATE COLLEGES CREDIT BALANCES

Veterinary College:			
College Fund.....	\$	96,885.94	
College of Agriculture:			
Federal Funds:			
Morrill-Nelson.....	\$	247.55	
Hatch.....		1,041.43	
Adams.....		2,501.14	
Purnell.....		4,372.83	
Research and Marketing (Research)		39,262.05	
Smith-Lever.....		25,211.79	
Capper-Ketcham.....		21.86	
Bankhead-Jones Teaching.....		1,137.46	
Bankhead-Jones Research.....		12,568.54	
Bankhead-Flannagan.....		13,251.91	
Research and Marketing			
Title 2 (Extension).....		13,783.25	
Research and Marketing			
Title 2 (Research).....		3,000.00	
Research and Marketing			
New York Contract.....		271.86	
Producers Marketing Act			
Duck Study Fund.....		1,553.06	\$118,224.73
<hr/>			
College Funds:			
College Fund.....	\$	571,745.99	
Pack Fund.....		12,789.21	
Test Fund.....		4,340.02	
Emergency Farm Labor Work Fund		76,948.77	665,823.99
			784,048.72
<hr/>			
College of Home Economics:			
College Fund.....			541,411.56
Agricultural Experiment Station at Geneva, New York:			
Federal Funds:			
Hatch.....	\$	.98	
Adams.....		32.31	
Purnell.....		245.34	
Bankhead-Jones Research.....		178.00	
Research and Marketing.....		2,013.29	
Research and Marketing—Title 2		6,349.56	\$ 8,819.48
<hr/>			
Station Funds.....		112,116.10	120,935.58
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School of Industrial and Labor Relations:			
College Fund.....			58,188.29
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Total.....			\$1,601,470.09

## REPORT OF THE TREASURER

## SCHEDULE 19: RESERVES

	Balance June 30, 1948	Increase	Decrease	Balance June 30, 1949
<b>A. Auxiliary Enterprises:</b>				
Infirmary—General \$	\$	27,646.87 \$		\$ 27,646.87
Infirmary—Epidemics		25,000.00		25,000.00
Infirmary—Repairs..	16,246.99			16,246.99
Parson, Johnny, Club	3,620.95		24.58	3,596.37
Radio Broadcasting..	62,129.48	18,471.55	4,109.66	76,491.37
Residential Halls:				
Balch.....	13,093.29	2,919.99		16,013.28
Dickson, Clara, Equipment.....	13,431.98		13,431.98	
Repairs, Furniture and Equipment....		334,691.98	200,594.32	134,097.66
Temporary Housing Repairs.....		20,000.04		20,000.04
Total Auxiliary Enterprises..... \$	\$ 108,522.69	\$ 428,730.43	\$ 218,160.54	\$ 319,092.58
<b>B. Purchasing Department:</b>				
Chemical Stores.....	26,123.86	3,737.20	1,090.00	28,771.06
College Stores.....	86,422.40	24,469.61	1,536.31	109,355.70
Electronics Stores...		40,240.45	8,611.61	31,628.84
Photo Science.....	-71,259.40		15,727.53	-86,986.93
Print Shop.....	22,022.43	9,529.25	28,062.02	3,489.66
Surplus Property....	19,734.92	11,840.91		31,575.83
Typewriter Division..	2,984.79		1,304.53	1,680.26
Total Purchasing Department..... \$	\$ 86,029.00	\$ 89,817.42	\$ 56,332.00	\$ 119,514.42
<b>C. Other Reserves:</b>				
Aeronautical Engineer- ing Land and Con- struction.....	8,863.63		3,108.28	5,755.35
Administration Build- ing Basement Altera- tions.....		8,750.00		8,750.00
Airport Lands.....	257,014.84		257,014.84	
Airport Rent Income.		6,801.47		6,801.47
Baker Non-Resident Lecture.....	15,240.09			15,240.09
Boundary Line Mark- ers.....	237.07			237.07
Buildings and Grounds Canteen.....	120.88		27.27	93.61
Current Fund Invest- ment.....		7.00		7.00
Domestic Fuel.....	1,032.36		1,032.36	
Employee Loan Notes	1,138.64	317.00		1,455.64
Electrical Engineering Laboratory Equip- ment.....	17,719.55		16,552.37	1,167.18
Engineering Equip- ment.....	1,194.63	590.45		1,785.08
Filter Plant Laboratory	146.23			146.23
Geology Equipment..	2,024.78		1,845.37	179.41
Geology Revolving...	594.65	679.05		1,273.70

## RESERVES

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Government Research Contracts Disallowance.....		7,500.00		7,500.00
Greater Cornell Committee .....	5,650.93	20,352.25		26,003.18
High Voltage Laboratory Fire Loss.....	400,758.31		400,758.31	
High Voltage Storage Building.....		508.42		508.42
Laboratory of Nuclear Studies Construction .....	250,423.66		229,414.00	21,009.66
Laboratory of Nuclear Studies Equipment...	34,807.90	3,200.00	35,913.49	2,094.41
Law School Apartment Repairs.....	3,970.05	870.09		4,840.14
Library Architects Fees.....	13,460.65		13,321.55	139.10
Library Tower Lighting.....	2,500.00		2,500.00	
Library Stacks Air Conditioning.....	10,000.00		4,656.31	5,343.69
Medical College.....	11,795.00		11,526.79	268.21
Merritt House Purchase.....	5,000.00			5,000.00
New Administration Building Equipment .....	8,953.26		8,185.68	767.58
Olin Hall Equipment .....	127,784.61		30,905.39	96,879.22
Regional Nuclear Physics Underwriting .....	25,000.00			25,000.00
Salvage.....	2,501.15	437.80		2,938.95
Savage Hall.....	8,000.00	8,000.00		16,000.00
School of Nutrition, State Contribution..		25,000.00		25,000.00
Student Accounts Receivable.....	33,564.09		286.85	33,277.24
Summer Session.....		18,919.72		18,919.72
Telephone Property..	2,977.52		2,977.52	
Temporary Academic Buildings.....	20,827.27		20,827.27	
Trucking.....	11,854.78	5,483.67		17,338.45
Two-way Radio for Patrol Cars.....		800.00		800.00
Uncashed Checks....	4,891.24	1,195.23		6,086.47
Unclaimed Military Commutation.....	14,588.65			14,588.65
Workmen's Compensation and Equipment Depreciation..	24,728.29		12,564.78	12,163.51
Workmen's Compensation Insurance....		69,474.90		69,474.90
Zoology Equipment .....	18,538.67		10,729.20	7,809.47
Total.....	\$1,542,455.07	\$ 697,434.90	\$1,338,640.17	\$ 901,249.80

## REPORT OF THE TREASURER

SCHEDULE 20:  
INCOME STABILIZATION ACCOUNT OF POOLED FUNDS

Balance July 1, 1948.....	\$ 250,440.05
Increase—Undistributed Investment Income (See Schedule 41)...	190,979.88
	<hr/>
	\$ 441,419.93
Decrease—Adjustment of prior years' earnings of Andrew J. Whinery Memorial Fund.....	100.56
	<hr/>
Balance June 30, 1949.....	\$ 441,319.37

SCHEDULE 21: ANNUITY FUNDS

	Balance July 1, 1948	Increase	Balance June 30, 1949
Legal Reserve.....	\$ 100,556.18	\$ 28,396.41	\$ 128,952.59
Profit on Sales of Securities.....	7,543.55	-12.46	7,531.09
Annuity Surplus.....	143,448.34	24,931.43	168,379.77
	<hr/>	<hr/>	
Total.....	\$ 251,548.07	\$ 53,315.38	\$ 304,863.45

SCHEDULE 22: AGENCY ACCOUNTS

	Balance June 30, 1949
Agriculture Laboratory Fees.....	\$ 255.63
American Association of Physics Teachers.....	856.18
American Colleges Public Relations Association.....	246.47
American Credit Bureau Collection Account.....	350.47
Arneson, Leif.....	100.00
Band Fund.....	337.61
Boynton, Grace—Income Tax.....	92.48
Carnegie Foundation.....	7,732.36
Carpenter, Rollo C.....	501.06
Cladakis Scholarship Committee.....	-50.00
Class of 1892 Fund.....	157.69
Class of 1897 Secretary's Fund.....	112.03
Class of 1916 Women's Fund.....	47.00
Class of 1933 Reunion Fund.....	86.03
Class of 1939 Women's Reunion Fund.....	67.13
Class of 1943 Women's Reunion Fund.....	133.83
Class of 1946 Women's Fund.....	70.73
Consultation Services at Infirmary.....	129.00
Cortina, Cesor, Jr.....	439.63
Crawford, Gilbert H.....	800.00
Deposit for Insurance and Taxes.....	64.29
Deposit—Public Liability Insurance.....	-157.88
Deposit—Workmen's Compensation Premiums.....	2.06
Equitation Course.....	5,707.19
Federation of Cornell Men's Clubs.....	253.12
Forage Fund Private Mounts Account.....	364.40
Glazool, Frinfil N.....	375.00
Golf Course Concession.....	2,790.85
Government Property.....	966.90
Greene, Eleanor.....	.56
Guerlac, Henry E.....	44.52
Ho Kim, Jek.....	1,500.00
Home Economics Laboratory Fees.....	84.50
Kawwaz, Hommooodi M.....	206.94
Lehigh Valley Freight Clearing.....	-18

# ENDOWMENT FUNDS

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Lyon, H. H. ....	\$ 40.00
Mahdi, Abid Ali. ....	325.42
Medical College. ....	3,032.60
Military Uniform Surplus. ....	14,999.71
Motavelli, Hossein. ....	510.00
New York Artificial Breeders. ....	1,005.79
New York State Baby Chick Association. ....	100.00
Orton, Lloyd. ....	300.00
Paver, Sarojini. ....	300.00
Scheraga, Harold A. ....	800.00
Sen, Punjamy. ....	400.00
Sophomore Music Equipment Fund. ....	777.74
State Cash Scholarships. ....	-1,575.00
Student Ledger Adjustments. ....	-899.57
Sussman, Donald Frank. ....	450.00
Treasurer's Office Gift Fund. ....	4.12
Tuthill, James F. ....	-28.97
Tuthill, James F. Income. ....	496.57
Tuthill, Lewis H. Income. ....	502.85
Unclaimed Bank Accounts of University Organizations. ....	600.32
United States War Savings Bonds. ....	8,070.37
Veterinary Laboratory Fees. ....	18.00
West, Carl. ....	80.61
White, A.D., Estate—Principal. ....	-1,730.00
White, A.D., Estate—Income. ....	290.63
Wood, E. H., Pension. ....	1,665.55
Workmen's Compensation Refunds and Dividends. ....	2,069.98
Total. ....	\$ 57,274.32

## SCHEDULE 23: ENDOWMENT AND OTHER INVESTED FUNDS

### Classes of Funds

- Unrestricted as to both principal and income.
- Unrestricted as to both principal and income, but having a memorial consideration.
- Expendable as to both principal and income, but only for certain specified purposes.
- Endowment funds without restriction as to income.
- Endowment funds with income restricted for specified purposes.
- Funds requested to be separately invested (or subject to call).

### Subordinate or Temporary Qualifications of Main Classes of Funds Indicated by the Following Suffixes

- The donor has expressed a wish or desire as to the use of the income or principal as the case may be (depending upon the letter classification), but the expression is precatory and not legally binding.
- The income or principal or both, as the case may be, is presently restricted by the terms of the gift, but will or may become unrestricted or will change upon the happening of certain events.
- The income or principal or both, as the case may be, is presently restricted by action of the Board of Trustees, but subject to change to an unrestricted status or to a different use by similar action, or restrictions imposed by the donor may be removed by the President of the University or some other University authority.

## REPORT OF THE TREASURER

M. This suffix indicates that while the fund is or may be unrestricted as to specific use, it is subject to the general restriction that it must be used in connection with the Medical College. Many other funds not having this suffix can be used only at the Medical College because of restrictions as to their specific use.

Class	Summary		
	Endowed Colleges at Ithaca	Medical College	Total June 30, 1949
A.....	\$ 11,679.61	\$	\$ 11,679.61
A-1.....	3,416.21		3,416.21
A-1-2.....	6,500.00		6,500.00
A-1-3.....	73,118.19		73,118.19
A-2.....	237,959.72		237,959.72
A-2-M.....		2,960,000.00	2,960,000.00
A-3.....	1,045,510.89	171,015.44	1,216,526.33
B.....	7,164.35		7,164.35
B-1-3.....	782,713.59	27,123.22	809,836.81
B-2.....	1,174.22		1,174.22
B-3.....	51,934.70		51,934.70
C.....	2,987,734.15		2,987,734.15
C-1-3.....	2,908.13		2,908.13
C-2.....	324,049.26	18,394.06	342,443.32
C-3.....	4,543,860.88	3,388,582.76	7,932,443.64
D.....	8,631,159.25		8,631,159.25
D-1.....	5,000.00	42,960.75	47,960.75
D-2.....	399,429.26		399,429.26
D-3.....	500.00		500.00
E.....	7,893,140.81	5,392,243.29	13,285,384.10
E-2.....	2,488,841.67	86,104.51	2,574,946.18
E-3.....	100,831.59	1,938.96	102,770.55
F.....	143,026.36		143,026.36
F-3.....	695,895.00		695,895.00
Total Principal.....	\$30,437,547.84	\$12,088,362.99	\$42,525,910.83
Total Income.....	1,149,991.22	480,097.56	1,630,088.78

Note: Additions to Funds during year are indicated in parentheses following description.

# ENDOWMENT FUNDS

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## ENDOWED COLLEGES AT ITHACA

	Principal June 30, 1949	Income
Adams, Robert M., 4-H Memorial Scholarship Endowment: Established by the 4-H Club organization as a memorial to Robert M. Adams, Extension Assistant Professor of Vegetable Crops, 1920-1931, the income to be used for scholarships available to residents of New York State only, in the colleges of Agriculture and Home Economics. Established 1936.....E	\$ 2,500.00	\$ 100.00
Alumni Endowment: Gifts and bequests to the general endowment funds of the University, the income of which is not restricted to any specific purpose, but which may be used for the general purposes of the University. Established 1908 (\$2,390.49)...D	101,220.82	3,982.48
Alumni Fellowship in Landscape Architecture Endowment: Established by students in the Department of Landscape Architecture, the income to accumulate until, with additions, it shall in the judgment of the Faculty of the College of Architecture be deemed sufficient for the purpose. The income only to be used to support a traveling fellowship in Landscape Architecture. Established 1925 (\$65.37).....E-2	1,699.61	65.37
Alumni Library Book Endowment: A fund being solicited by the Alumni Fund, the income to be used for the purchase of library books. The initial gift of \$100 was received from Mr. E. C. Hasselfeldt, '97. Established 1930.....E	100.00	4.00
Alumni Permanent Subscription Endowment: This fund is made up mainly of contributions of \$100 each from alumni who subscribed \$5 per year to the Alumni Fund. The principal payment relieved them of continuing their annual contribution. (\$2,500.00).....D	26,620.00	1,019.63
American Chemical Society Reserve Fund, Cornell Section: The income to be subject to such uses as will be designated by the Reserve Fund Committee of the Cornell Section of the American Chemical Society and not by the Department of Chemistry. Established 1934 (\$256.65).....F	4,648.39	248.67
Anderson, John Wendell, Professorship Endowment: Gift of John Wendell Anderson, 1889, the income to endow a professorship to bear his name. Established 1940.....E	200,000.00	8,000.00
Andrews, Eugene P. and Helen Putnam, Fund: Gift of 175 shares of American Telephone and Telegraph Company capital stock from Eugene P. and Helen Putnam Andrews, the income to be paid quarterly to Grace Andrews Boynton during her lifetime. Upon her death the payments shall be made to the above mentioned donors for the remainder of each of their lives. Upon the deaths of all beneficiaries, the income		

and entire principal shall be the absolute property of Cornell University. Established 1945 (\$232.75) . . . . .	A-2	31,885.88	1,575.00
Anonymous Endowment Fund No. 1:			
Gift of cash and securities to constitute an endowment fund, the income to be used for the purpose of increasing the salaries, in excess of ordinary budget allowances, of outstanding and exceptional members of the University faculty. Established 1936 (\$3,758.00) . . . . .	E-2	500,000.00	19,849.68
Anonymous Fund No. 2:			
Gift of miscellaneous stocks, the income to be used for the general purposes of the University. Established 1933 . . . . .	A-1-3	7,969.82	318.79
Anonymous Fund No. 3:			
Anonymous gift, the income payable to the donor and his wife, or the survivor of them during their lives, thereafter to become the absolute property of the University free of all trusts. Established 1936 (\$4,000.00) . . . . .	A-2	24,750.00	1,018.76
Anonymous Endowment No. 4:			
Gift of an anonymous donor the income to be used for current expenses of the University. If, later, donor should make additions to the fund, he reserves the right to designate its use for some specific purpose. Established 1936 . . .	D	175,000.00	7,000.00
Anonymous Endowment No. 5:			
Anonymous gift, the income of which is unrestricted and may be used for general University purposes. Established 1938 (\$9,688.86) . . .	D	47,023.27	377.96
Anonymous Endowment No. 6:			
Gift of an anonymous donor the income to be used "for the purpose of increasing the income of professors and instructors in the Engineering College in such manner as the President of the University at the request of the Dean of the Engineering College may recommend and that receives the approval of the Board of Trustees." Established 1939 . . . . .	E	80,000.00	3,200.00
Anonymous Endowment No. 7:			
Gift made by an anonymous donor, income to be added to principal until the donor directs the purpose for which the fund shall be used. Established 1939 (\$445,437.41) . . . . .	E-2	1,026,328.90	32,862.41
Anonymous Endowment No. 9:			
Gift of an anonymous donor in memory of his parents; the income to be paid semiannually to him during his lifetime and upon his death to be used by the University for any proper purpose. Established 1946 (\$2,500.00) . . . . .	D-2	5,000.00	145.00
Anonymous Loan Endowment:			
Gift of an alumnus of the University of repayments made on a loan to a former student during his college course, the moneys as received to constitute a loan fund for needy students. Established 1934 (\$5.82) . . . . .	E	151.25	5.82
Anonymous Memorial Fund for Engineering No. 1:			
Anonymous gift for the establishment of a memorial in the College of Engineering or one of its Schools in memory of the donor, the income to			



# ENDOWMENT FUNDS

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be paid to the donor's wife during her lifetime. Established 1948 (\$15,000.00) . . . . . C-2	15,000.00	300.00
Anonymous Memorial Fund for Engineering No. 2: Anonymous gifts for the establishment of a memorial in the College of Engineering or one of its Schools in memory of the donor. Established 1949 (\$53,779.71) . . . . . C	53,779.71	267.56
Anthony, Mary Richardson, Scholarship Endowment: Gift under the will of Marjorie R. Anthony to establish a scholarship to be known as the Mary Richardson Anthony Scholarship, the income of which is to be awarded by the University to, in the first instance, a student matriculating in any department of the University from the town of Springport, Cayuga County, New York. Established 1933 (\$1,000.00) . . . . . E	6,000.00	200.00
Anvil Club Fund: Gift of the Anvil Club of the University, the income to be used to purchase books for Willard Straight Hall, and only such books as would not otherwise be likely to be purchased, not for magazines, school books or the like. Established 1927 . . . . . C-1-3	300.00	12.00
Armstrong, John R., Fund: Gift under the will of John R. Armstrong for the use of Cornell Plantations. Established 1948. (\$290.56) . . . . . C	14,818.38	290.56
Austen, Willard, Book Endowment: Gift under the will of Willard Austen of Class 1891, the income to be used for the purchase of books dealing with bibliography in general and general reference books. Established 1936 . . . . . E	10,000.00	400.00
Babcock, H. Edward, Endowment: Gifts of friends of H. Edward Babcock, Chairman of the Board of Trustees of Cornell University during the years 1939-45, for the promotion of studies in nutrition. In accordance with the expressed wish of Mr. Babcock the income thereon is to be added to the principal until such time as the fund is adequate to endow the directorship of the School of Nutrition, or unless in the opinion of the President the income is required to supplement funds available from other sources for such directorship, or until such time as Mr. Babcock shall release the income for other uses within the field of nutrition. When the fund is adequate to support the directorship the income shall be used for such purpose so long as needed, but if such need shall cease then the income may be used for any purpose within the field of nutrition. Established 1945 (\$3,162.93) . . . . . E	29,992.93	1,073.20
Backus, Cyrus D., Endowment: Gift of Cyrus D. Backus, the income to be credited to the principal until otherwise directed by the donor. If, during his lifetime, he fails to specify a use for the income, it shall		

then be used for any of the corporate uses of the University. Established 1946 (\$83.37)E-2	2,167.68	83.37
<b>Baird Architectural Fund:</b>		
Gift of Mrs. M. Z. Baird, the income, or, in the discretion of the Faculty of the College of Architecture, the principal to be used for the purposes of the College of Architecture. Received by the College in 1926, established as a fund in 1927.....C-3	1,000.00	40.00
<b>Baker, Charles H., Prize Endowment:</b>		
Gift of Charles H. Baker, 1886, to establish the Fuertes Memorial Prize in Public Speaking for the benefit of the junior and senior students in the School of Civil Engineering, but available likewise to those in Mechanic Arts, Architecture, and similar vocational courses. Established 1912.....E	3,600.00	144.00
<b>Baker, George F., Chemical Non-resident Lecture Endowment:</b>		
Gift of George F. Baker, the income to be used "for the benefit and advancement of teaching and research in Chemistry in connection with the Baker Laboratory." Established 1926....E	362,018.75	14,480.75
<b>Bancroft, Wilder D., Foundation Endowment:</b>		
Fund being raised by friends of Professor Bancroft, the income to be at the disposal of Professor Bancroft during his lifetime, and thereafter to be available to the Chemistry Department. Established 1937.....E	6,089.03	243.56
<b>Bard, Francis N., Professorship Endowment:</b>		
Gift from Francis N. Bard, M. E. 1904, to be used toward the establishment of a Professorship of Metallurgy. Established 1945.....E	250,000.00	10,000.00
<b>Barnes Library Fund:</b>		
Gift of Mrs. Harriet Barnes Newberry and A. Victor Barnes in memory of their father, Alfred Cutler Barnes. Established 1904.....C-3	6,000.00	240.00
<b>Barnes, Mrs. A. S., Shakespeare Prize Endowment:</b>		
Gift of Mrs. A. S. Barnes, the income to be appropriated as a prize to the undergraduate student who shall present the best essay upon the writings of Shakespeare. Established 1887.....E	1,000.00	40.00
<b>Barrett, Martha B., Scholarship Endowment:</b>		
Gift under the will of Martha B. Barrett, 1893-95, to establish a scholarship in European History. Established 1945.....E	5,000.00	200.00
<b>Barrett, Dr. Ralph L., Life Income Endowment:</b>		
Gift under the will of Genevra Barrett Hutchinson, the income to be paid to Dr. Barrett during his lifetime, and upon his death the fund to be added to the Hutchinson Graduate Fellowship Endowment. Established 1947.....E-2	3,609.99	169.09
<b>Beahan, DeWitt, Endowment:</b>		
Gift under the will of Bessie DeWitt Beahan, the income to be used for scholarships, of not more than \$200 a year, to assist women students who have high standing, good conduct and need financial help in any of the colleges		

# ENDOWMENT FUNDS

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except Agriculture or Home Economics. Established 1942.....E	19,810.20	792.42
Beatty Agricultural Scholarship Endowment:		
A gift under the will of Harrison L. Beatty, of Bainbridge, N. Y., the income to be used to maintain three equal scholarships in the Short or Winter course in Agriculture or in some similar course in agricultural study. Established 1920.....E	5,927.11	237.08
Beekeeping Library Endowment:		
The gift of many individual beekeepers of New York State, the income to be used for the purchase of books, pamphlets, journals, leaflets, tracts or other literature relating to beekeeping or subjects of like nature, and the maintenance, binding and repair of same, and shall not be used for the payment of salaries or other clerical expense. Established 1926....E	10,050.00	402.00
Bell, Harold L., Research Endowment:		
The gift of Mrs. Ellen Foster Bell as a memorial to her husband, a graduate of the College of Civil Engineering of the Class of 1905, the income to be used for the purchase of equipment and supplies for research in the field of hydraulic engineering and related subjects. Established 1922.....D-1	5,000.00	200.00
Benjamin, Earl Whitney, Jr. Memorial Endowment:		
Gift in memory of Earl Whitney Benjamin, Jr. '43, by his widow, parents, and other members of the family, the income to be used for grants to students completing the first term of the Junior year, with preference to members of the Cornell Chapter of Sigma Phi Epsilon Fraternity, recommended by the Chapter. Annual grant \$200 for second term of Junior year only. Established 1949 (\$3,000.00).....E	3,000.00	14.67
Bennett, Charles Edwin, Endowment for Research in Classical Languages:		
Gift of Lawrence Bennett to establish a fund in memory of his father, Professor Charles E. Bennett, the income to be expended for research in the study or teaching of the classical languages as the Professor of the Department of Latin (or such department as may in the future include what is now known as the Department of Latin) with the approval of the President, may recommend. Established 1924.....E	6,000.00	240.00
Bennett, Earl J., Book Endowment:		
Gift of Earl J. Bennett, '01, the income to be used for the purchase of statute made law, enacted twenty-five years or more prior to the purchase. When no longer necessary for aforesaid purpose, the income may be used for such purpose or purposes as a Committee composed of the President of the University, the Dean of the Law School, and the Librarian of the Law Library may determine. Established 1929.....E-2	5,000.00	200.00

## REPORT OF THE TREASURER

## Bennett, James Gordon, Prize Endowment:

Gift to endow the prize established in 1912 by Mr. Bennett for work done in local and general anesthesia, especially in small animals. Established 1916.....E

1,050.00 42.00

## Bennett, Philo S., Prize Endowment:

Gift from the estate of Mr. Bennett, the income to be used as a prize for the best essay discussing the principles of free government. Established 1905.....E

985.87 39.43

## Berna, Tell and Katherine, Endowment:

Money to be used for the purchase of an annuity at some future date, or for transfer to an endowed, average income fund. If no use is specified during the lifetime of the donors, the fund will be available for general University purposes. Established 1944 (\$43.60).....E-2

1,133.26 43.60

## Besse, Anne, Prize Endowment:

Gift of Miss A. B. Jennings, the income to be set apart each year to provide a prize in the Department of Medicine in the State Veterinary College. Established 1925.....E

1,000.00 40.00

## Bishop, Della S., Fund:

Gift under the will of Della S. Bishop for financial assistance of worthy students, in good standing. The selection to be made by the President of the University. Established 1940 (\$230.00).....A-2

17,692.53 774.19

## Bland, Thomas Lee, Scholarship Endowment:

Gift under the will of Thomas Lee Bland, the income to be used "to promote and forward the established purposes of the Hotel Administration Courses," preferably as a scholarship, to some deserving and needful person pursuing this course; if possible, choice of holder of said scholarship to be from Grantor's native state, North Carolina. Established 1940.....E

10,000.00 400.00

## Blood, Charles W. H., Scholarship Endowment:

Gift under the will of Agnes R. Blood for the endowment of one or more scholarships in memory of her husband, Charles W. H. Blood '91 M, to aid deserving students in the University. Established 1943 (\$2,418.82)....E

23,000.00 1,575.25

## Boardman Law Prize Endowment:

Gift of Douglas Boardman, the income to be used for a Law Prize. Established 1887.....E

2,000.00 80.00

## Boat House Fund:

Rent received from lease of property belonging to the Athletic Association, income and principal to constitute a fund for the purpose of constructing a new boat house. Increased by gifts, including \$7,050 from John L. Collyer. Established 1939 (\$8,330.74).....C

18,930.15 270.74

## Boldt, George C., Endowment:

Gift of George C. Boldt, Jr., 1905, of \$50,000, of which \$30,000 is to endow three scholarships in the College of Arts and Sciences to be awarded to three male students of limited means in their senior year who shall wholly or in part be dependent upon their own efforts for their expenses and who, in the judgment

of the Trustees shall upon basis of ability, character, personality and scholarship be worthy of financial aid; and \$20,000 to endow a fellowship in History of \$1,000 a year to be awarded to a graduate student upon the recommendation of the department or departments of History. Income not awarded or repayments from any recipient to be added to the principal of the appropriate fund. Established 1923 (\$-561.10) .....E			65,411.48	2,638.90
Bondy, Charles Gross, Prize Endowment: Income to be used for two annual prizes to be awarded to two Senior students who rank highest in proficiency in the courses of practical medicine and surgery of small animals. Established 1929.....E			1,000.00	40.00
Botsford, W. Hull, Memorial Endowment: Gifts of friends in the class of W. H. Botsford to the College of Architecture to be administered by the faculty of that college, the income to be used for the purchase of books for the Architectural Library. Established 1915.....E			655.00	26.20
Brand, Albert R., Endowment: Gifts of various donors to inaugurate a fund in memory of Albert R. Brand, Class of 1931, the income to be used for bird sound and allied work. Established 1940.....E			2,351.00	94.04
Brigden, Carrie Gardner, Home Bureau Scholarship Endowment: Gift of New York State Federation of Home Bureaus, the income to be available for an annual scholarship of \$100 to be awarded by the Scholarship Committee of the New York State College of Agriculture to a student in the extension service of the College. Established 1928.....E			6,000.00	240.00
Buchanan, Chester, Memorial Endowment: Gift of Mrs. Claire F. Buchanan in memory of her son, Chester Buchanan of the Class of 1932, the income to be used to provide a scholarship each year for a male senior majoring in Geology. Established 1936 (\$500.00) ..E			2,000.00	66.67
Burdick, Dean Charles K., Scholarship Fund: Gifts of Alumni of the Law School to establish a scholarship in memory of Dean Burdick. Established 1949 (\$3,323.50) .....C-3			3,323.50	
Burnham, Stewart H., Fund: Gift under the will of Dr. Burnham '05 G, for many years a member of the Botany Department. The Executive Committee on March 15, 1949 directed that the income be made available to the University Library to be used as a book fund in the fields of the biological sciences, with the understanding that preference will be given to plant science (\$174.72) .....A-3			4,000.00	154.17
Burr, George Lincoln, Endowment: A book fund established by former students and friends of Professor Burr. Established 1931 (\$3.50) .....E			1,326.31	53.03
Burrell, Edward P., Scholarship Endowment: Gift under the will of Mrs. Katherine W. Burrell				

to establish the Edward P. Burrell Scholarship Fund in the College of Engineering; the income to be used for scholarships in that College upon terms to be determined by the Board of Trustees. Established 1946 .....	E	168,571.37	6,742.85
Caldwell, George Chapman, Prize Endowment: Gift of Mrs. Grace Caldwell Chamberlain and Prof. Frank Caldwell to establish in memory of their father a prize of \$50 a year to be awarded in money and accompanied by a certificate on parchment, to a member of the senior class in the chemical course for general excellence in Chemical Work, the award to be made by the staff of the Chemical Department. Established 1913. ....	E	1,100.00	44.00
Canfield, Ellen B., Fund: Gift under the will of Ellen B. Canfield, income to be used "for the benefit of the Department of Physical Education for Women in Cornell University." Established 1939. ....	A-1-3	2,625.23	105.01
Carrier, Willis H., Endowment: Gift from Willis H. Carrier, M. E. 1901, the income to be paid to Mr. Carrier during his lifetime and thereafter to Mrs. Carrier, should she survive him. Upon the death of both Mr. and Mrs. Carrier, the income may be used by the University for any of its corporate purposes. Established 1944 (\$8,618.64). ....	D-2	145,589.57	6,592.16
Carrier, Willis H., Reserve Fund: Established by Mr. Carrier to supplement, if necessary, the income on the Willis H. Carrier Endowment, during the lives of Mr. and Mrs. Carrier if such income should fall below 4%. Established 1945. ....	A-2	14,689.14	688.03
Cascadilla Creek Winter Sports Development Fund: Gifts from Alumni for the development of a winter sports area. Established 1940 (\$765.79). ....	C	39,055.42	765.79
Chemical Engineering Extracurricular Endowment: Gift of Mr. Adolph Coors, Jr., the income to be used in any way that may seem justifiable and proper to the School of Chemical Engineering. Established 1946. ....	E	5,000.00	200.00
Chemical Library Fund: Anonymous gift, income to be used for the needs of the Department of Chemistry Library. Established 1927. ....	C-3	5,000.00	200.00
Chrisman, Francis Leon, Loan Endowment: Gift under the will of Francis Leon Chrisman, Class of 1887, to be used as a loan fund for needy and promising students, and for scholarship purposes open only to the same class of students. Established 1935. ....	E	43,002.86	1,720.11
Chrystall, Lieutenant David, Memorial Prize Endowment: Gift of Maurice M. Chrystall, to establish a memorial prize fund in memory of his son, Lieutenant David Chrystall, who gave his life in the Second World War in Europe. The income therefrom to be awarded each year as a			

# ENDOWMENT FUNDS

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prize to a member of the senior class who submits the best essay on the topic "Ways and Means of Preserving Permanent Peace." Established 1945.....E	1,000.00	40.00
Church, Irving P., Book Endowment: Gift of former students in the School of Civil Engineering, the income to be devoted to the purchase of additions to the Library of the School of Civil Engineering. Established 1917.....E	2,500.00	100.00
Class of 1872 Memorial Tablet Fund: Fund started in 1926 by a contribution of \$500 from Louis L. Seaman, '72, to provide a Class Memorial. Established 1926 (\$21.85).....C	1,114.35	21.85
Class of 1884 Fund: Established in 1929 by the Class of 1884, on the same basis as the 1912 Fund.....A-2	3,430.08	137.20
Class of '86 Memorial Prize Endowment: Gift of Class of 1886, the income to be awarded annually as a prize in junior oratory.....E	1,886.00	75.45
Class of '89 Endowment: A fund being raised by the Class of 1889. Established at its 25th reunion in 1914.....D	8,530.00	341.20
Class of 1891 Memorial Fund: Established by the Class of 1891 on the same basis as the 1912 Fund.....A-2	500.00	20.00
Class of '94 Memorial Debate Prize Endowment: Gift of Class of 1894, the income to be used for a prize in debate.....E	2,917.35	116.68
Class of 1896 Memorial Library Endowment: Gift of Class of 1896, the income to be used for the library in Willard Straight Hall, and when no longer needed for such purpose, the further use of the fund to be designated by the class at a class meeting.....E-2	2,035.00	81.40
Class of '98 Alumni Hall Fund: Gift of Class of 1898 to be added to the fund for the establishment of a University Club (\$92.67).....C-3	2,409.54	92.67
Class of 1899 Endowment: The gift of the members of the Class of 1899, the income to be used as an emergency fund at the discretion of the President of the University, it being understood that the fund shall be for non-budgeted or non-budgetable items. Established at its 35th reunion in 1934 (\$994.44).....E	26,000.00	1,000.13
Class of 1899 Reunion Fund: Gift of Martin H. Offinger to establish a Reunion Fund for the Class of 1899. Established 1938 (\$-84.13).....		
Class of 1900 Twenty-five Year Memorial Reunion Fund: Unrestricted gifts made on the occasion of the twenty-fifth reunion of the class, the income to be used "in the manner best suiting the needs of the University.".....B-3	7,028.02	281.12
Class of 1901 Twenty-five Year Memorial Reunion Endowment: The gift of the members of the Class of 1901 on the occasion of their twenty-fifth reunion, the		

income "to be subject wholly to the discretion and judgment of the President and Trustees for such use or uses as they may determine from year to year." (\$100.00).....D	16,755.58	667.56
Class of 1903 Endowment:		
Established by the Class as a Twenty-fifth Year Reunion Memorial Fund, the income to be used for such purposes as the President and Board of Trustees may determine. Established 1929.....D	8,481.00	339.24
Class of 1905 Fund:		
Established by Class of 1905. "This money in total or in interest, as the council may see fit, to be applied to supplementing professors' salaries, at the discretion of the proper University authorities." Established 1915....C-3	7,703.00	308.12
Class of 1906 Endowment:		
Class funds turned over to the University, the income, which is not needed by the class, to be available for general University purposes. Established 1941.....D-2	1,952.32	78.09
Class of 1907 Fund:		
Established by the Class of 1907 with the hope of building up a substantial fund. Established 1938 (\$20.49).....F	323.14	6.06
Class of 1911 Fund:		
Deposit made by the Class of 1911 with the hope of building up a substantial fund. Established 1936 (\$9.02).....F	460.15	9.02
Class of 1912 Fund:		
Established by Class of 1912, to be invested by the University with its funds, the income to be subject to call of Life Secretary of Class. The fund when no longer needed by the Class to revert to the University for general University purposes unless the Class at some five-year reunion meeting designates a particular University purpose for its use. Established 1912 A-2	973.69	38.95
Class of 1913 Fund:		
Established by Class of 1913 on the same basis as the 1912 Fund.....A-2	1,541.00	61.64
Class of 1914 Fund:		
Established by Class of 1914 to be invested with the University funds, the principal and income to be subject to call of life secretary of the class. (\$-1,515.48).....F	146.67	21.36
Class of 1914 Memorial Endowment:		
A fund established by the Class of 1914, the income to be used for general University purposes (\$1,000.44).....D	7,510.98	328.36
Class of 1915 Fund:		
Held to the credit of the Class. Established 1936 (\$99.02).....F	2,029.83	38.53
Class of 1915 Fund:		
Established by Class of 1915 on the same basis as the 1912 Fund.....A-2	1,833.95	73.36
Class of 1916 Endowment:		
Established by the Class of 1916. On January 25, 1947, the Board of Trustees, upon request of the Class, dedicated the fund to the endowment of a Memorial Professorship to be		



known as the "Class of 1916 Chair" in such academic department as the Trustees may from time to time select, subject to the raising of \$250,000, the minimum amount required for the establishment of such a Chair; provided that if that sum is not obtained within a reasonable period, the Trustees of the University shall be free to dedicate the fund to another purpose. Established 1941 (\$11,437.72)

.....D	75,441.93	2,709.78
Class of 1916 Secretary's Endowment:		
Established by Class of 1916, to be invested by the University with its funds, the income to be subject to call of Life Secretary of Class. The fund when no longer needed by the Class to be consolidated with the Class of 1916 Endowment. ....E-2	2,850.00	114.00
Class of 1917 Fund:		
Established by Class of 1917 on the same basis as the 1912 Fund. ....A-2	1,122.88	44.92
Class of 1919 Fund:		
Established by Class of 1919 on the same basis as the 1912 Fund. ....A-2	695.82	27.83
Class of 1920 Fund:		
Established by Class of 1920 on the same basis as the 1912 Fund. ....A-2	629.76	25.19
Class of 1921 Fund:		
Established by Class of 1921 on the same basis as the 1912 Fund. ....A-2	535.36	21.41
Class of 1922 Fund:		
Established by Class of 1922 on the same basis as the 1912 Fund. ....A-2	1,000.00	40.00
Class of 1923 Fund:		
Established by Class of 1923 on the same basis as the 1912 Fund. ....A-2	2,216.92	88.68
Class of 1924 Fund:		
Established by Class of 1924 on the same basis as the 1912 Fund. ....A-2	418.29	16.73
Class of 1925 Fund:		
Established by Class of 1925 on the same basis as the 1912 Fund. ....A-2	1,912.96	76.52
Class of 1926 Fund:		
Established by Class of 1926 on the same basis as the 1912 Fund. ....A-2	2,198.42	87.93
Class of 1927 Fund:		
Established by Class of 1927 on the same basis as the 1912 Fund. ....A-2	2,136.37	85.45
Class of 1928 Fund:		
Established by Class of 1928 on the same basis as the 1912 Fund. ....A-2	1,997.92	79.92
Class of 1929 Fund:		
Established by Class of 1929 on the same basis as the 1912 Fund. ....A-2	1,841.75	73.67
Class of 1930 Fund:		
Established by Class of 1930 on the same basis as the 1912 Fund. ....A-2	1,645.67	65.83
Class of 1931 Fund:		
Established by Class of 1931 on the same basis as the 1912 Fund. ....A-2	2,861.71	114.47

Class of 1932 Fund:		
Established by Class of 1932 on the same basis as the 1912 Fund.....A-2	1,288.97	51.56
Class of 1933 Fund:		
Established by Class of 1933 on the same basis as the 1912 Fund.....A-2	674.81	26.99
Class of 1934 Fund:		
Established by Class of 1934 on the same basis as the 1912 Fund.....A-2	1,249.67	49.99
Class of 1935 Fund:		
Established by Class of 1935 on the same basis as the 1912 Fund.....A-2	2,197.42	87.90
Class of 1936 Fund:		
Established by Class of 1936 on the same basis as the 1912 Fund.....A-2	1,733.43	69.34
Class of 1937 Fund:		
Established by Class of 1937 on the same basis as the 1912 Fund.....A-2	1,692.96	67.72
Class of 1938 Fund:		
Established by Class of 1938 on the same basis as the 1912 Fund.....A-2	3,356.13	134.24
Class of 1939 Fund:		
Established by Class of 1939 on the same basis as the 1912 Fund.....A-2	2,134.19	85.37
Class of 1940 Fund:		
Established by Class of 1940 on the same basis as the 1912 Fund.....A-2	849.56	33.98
Class of 1941 Fund:		
Established by Class of 1941 on the same basis as the 1912 Fund.....A-2	985.37	39.41
Class of 1942 Fund:		
Established by Class of 1942 on the same basis as the 1912 Fund.....A-2	1,848.47	73.94
Class of 1943 Fund:		
Established by Class of 1943 on the same basis as the 1912 Fund.....A-2	4,632.15	194.65
Class of 1944 Fund:		
Established by the Class of 1944 on the same basis as the 1912 Fund.....A-2	2,115.08	84.60
Class of 1945 Fund:		
Established by the Class of 1945 on the same basis as the 1912 Fund.....A-2	595.86	23.83
Class of 1946 Fund:		
Established by the Class of 1946 on the same basis as the 1912 Fund.....A-2	953.40	38.14
Class of 1947 Fund:		
Established by the Class of 1947 on the same basis as the 1912 Fund.....A-2	2,281.20	91.25
Class of 1948 Fund:		
Established by the Class of 1948 on the same basis as the 1912 Fund.....A-2	2,267.10	90.68
Cleveland, Fred P., Memorial Endowment:		
Gift of the Estate of Mr. Cleveland, M. E. 1906, through Cora P. Cleveland, Administratrix, the income to be used in the discretion of the Trustees. Established 1921.....D	1,000.00	40.00
College Land Scrip Endowment:		
Consists of proceeds received by State of New York under the sale of Land Scrip apportioned to the State by the United States under the Morrill Act of 1862, the income of		

# ENDOWMENT FUNDS

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which may be used for the general purposes of the University.....D	688,576.12	34,429.00
Colnon, Redmond Stephen, Scholarship Endowment:		
Gift under the will of Katharene Fruin Colnon, widow of Redmond Stephen Colnon of the Class of 1887, to establish four scholarships to to be known as the Redmond Stephen Colnon Scholarships to aid students in the Engineering Department of Cornell University, the terms and conditions of the scholarships to be fixed by the University. Established 1935.....E	20,000.00	800.00
Comstock, John H., Memorial Endowment:		
Raised by students and alumni as a memorial to Prof. Comstock at the time of his retiring from active service and presented by Prof. Comstock to the University as a fund for the purchase of books for the benefit of the Department of Entomology. Established 1914.....E	2,771.39	110.85
Comstock, John H., Memorial Endowment:		
Gift under the will of John Henry Comstock of the Class of 1874 of his residuary estate in 1932; one half of the income is to be used for one or more scholarships, graduate or undergraduate, as may be determined by the Trustees, and the remaining one half of the income is to be used for the purchase of books for the Department of Entomology. By resolution of the University Trustees adopted January 30, 1937 two graduate scholarships in the amount of \$150 each to be known as the Comstock Graduate Scholarships and to be awarded by the Faculty of the Graduate School were established. The other half of the annual income was assigned to the Library for the purchase of Entomological books to be added to the Comstock Memorial Library. Established 1932.....E	16,200.00	648.00
Comstock Publishing Company Fund:		
Gift under the will of John Henry Comstock of the Class of 1874 of his interest in the Comstock Publishing Co. of Ithaca, N. Y. Dr. Simon H. Gage and Prof. Glenn W. Herrick also gave their interests in the Publishing Company to the University. As the operation of the Company is a commercial enterprise, the business has been incorporated under the name of the Comstock Publishing Company, Inc., of which the University holds the entire capital stock. By action of the Trustees on June 15, 1931, the income is appropriated to the University Press. Established 1932 ...A-3	18,229.62	
Cooke, Walter P., Loan Endowment:		
Gift under the will of Walter P. Cooke, Class of 1891, to establish a fund, the income thereon to be used to assist, by means of loans, worthy students in the College of Law. Established 1934.....E	36,500.00	1,460.00
Cooperative House Account:		
Balance remaining of Fund started by a contribu-		

tion of \$500 raised by Miss Georgia L. White, Dean of Women. Established 1920 (\$12.19) . . C	621.90	12.19
Cooper, Wildey B. and Ella H., Memorial Endowment:		
Gift under the will of Ella H. Cooper, the income to be used first to assist needy students from Rockland County; then at the discretion of University authorities to help other students in need of financial aid. Established 1944 (\$1,074.13) . . . . . E	19,000.00	717.04
Cornell Alumni Endowment:		
In view of the fact that all the undergraduate subscriptions to the Alumni Fund are made, and practically all the subscriptions to this fund from the graduating classes since 1909 have been made on the principal and interest basis, it is provided that wherever and whenever the principal is paid on these subscriptions it should be added to the Cornell Alumni Endowment Fund together with such part of the alumni fund as may be added when the annual sum raised by the Council is not immediately needed. The income from this fund to be added to the current Alumni Fund. Established 1922 . . . . . D	112,708.11	4,508.32
Cornell Annuals Endowment:		
Gift received from the stockholders of the Cornell Annuals, Inc., the income to be made available to the student group publishing the Cornellian. Established 1944 . . . . . E	16,000.00	640.00
Cornell, Clara G., Fund:		
Gift of friends of Clara G. Cornell, the income of the fund to be paid to Clara Cornell throughout her lifetime. On her death the funds and income are to be available for unrestricted University purposes. Established 1943 . . . . . A-2	128.75	6.03
Cornell Donors' Special Portfolio Fund:		
Established by the Trustees in May 1948 to accommodate donors desiring to give securities to the University under special circumstances. Established 1948 (\$6,000.00) . . . . . F	12,375.00	818.75
Cornell Endowment:		
Consists of the \$500,000 given by Ezra Cornell pursuant to his agreement with the State for the founding of the University, together with the net profits derived from the sale of lands located under the scrip purchased by him under his contract with the State, of August 4, 1866, except those in the Cascadilla Hall Fund. As of June 30, 1938 the total of this fund aggregated \$5,381,925.64. As a result of the McGraw-Fiske Will contest, which was carried up through the U. S. Supreme Court, this fund was declared to be entirely unrestricted, both as to interest income and use of principal, for university purposes, and was entirely freed from any restrictions of the Land Grant Act. By action of the Board of Trustees, taken April 29, 1939, accumulated advances of \$884,074.35 that had been made for the ac-		

quisition of lands and buildings for the extension of the University at Ithaca, and of \$565,850.08 resulting from operating deficits during the years 1925 to 1937, were charged against this fund, with the promise that such charges may from time to time be restored from future unrestricted gifts (\$21,878.98) . . . D	4,051,557.66	161,629.17
Cornell Faculty Club Fund:		
Anonymous gift, the income to be added to principal until it amounts to \$10,000, then the principal or the income under certain conditions is to be available to a Faculty Club. Established 1948 (\$7,913.67) . . . . . C-2	7,913.67	155.17
Cornell Masque Endowment:		
Gifts of the Cornell Masque, income to be used for the encouragement of dramatics in the University. Established 1927 . . . . . E	5,500.00	220.00
Cornell Plantations Donations Fund:		
Established at the request of the Cornell Plantations Committee. The fund represents unused gifts to the Cornell Plantations. Established 1947 (\$330.49) . . . . . C	3,672.52	67.49
Cornell University Christian Association Endowment:		
Gifts from various donors, the income, subject to the University's insurance provisions, to be paid annually in accordance with the terms of the various gifts. Established 1923 (\$1,000.00) . . . . . E	38,745.00	1,523.13
Corson, Caroline, French Prize Endowment:		
Gift of Professor Hiram Corson in memory of his wife, Caroline Rollin Corson, income to be awarded as a French prize. Established in 1902 as a Dante prize and converted into a French prize in 1905 . . . . . E	1,800.00	72.00
Corson, Hiram, Browning Prize Endowment:		
Gift of Professor Hiram Corson, income to be awarded as a Browning prize. Established 1902 (\$50.00) . . . . . E	1,250.00	48.00
Courant, Juliette MacMonnies, Memorial Prize Endowment:		
Gift of Frederick MacMonnies, Frank MacMonnies, George W. Titcomb and Miss Evelyn West Hugban to endow the annual prize maintained by them by annual gift since 1921 in memory of Miss Courant of the Class of 1916, the prize to be awarded to that woman student of the Senior class whose major subject is French and who in the opinion of the committee has made the best record in her four years with special reference to facility of expression in French. Established 1923 . . . . E	1,000.00	40.00
Crandall, Charles Lee, Endowment:		
Gift under the will of Charles Lee Crandall of the Class of 1872, the income to be used toward the payment of salaries of professors and instructors in the College of Civil Engineering of the University. Established 1932 . . . . . E	839.13	33.56
Crandall, Charles Lee, Prize Endowment:		
Gift of the Alumni of the School of Civil Engineering "to provide prizes intended to en-		

courage original research, to stimulate interest in matters of public concern and to inspire in the students an appreciation of the opportunities which the profession of Civil Engineering offers them to serve their fellow men as intelligent and public spirited citizens." Established 1916.....E	4,520.40	180.83
Crawford, William Rush, Fund: A fund being established by Cornell Alumni as a memorial to William R. Crawford, D.V.M.'24. This fund may be later transferred to Endowment Funds, if and when the fund becomes large enough to warrant such a transfer. Established 1943 (\$11.17).....E-2	290.45	11.17
Cromwell, William Nelson, Fund: Gift under the will of William Nelson Cromwell to be used for and applied to the School of Law and/or legal research. Established 1949 (\$205,400.00).....C-3	205,400.00	1,333.33
Crouch, Calvin H. and Della N., Endowment: Gift under the will of Della N. Crouch, with the request that the fund be used for deserving mechanical engineering students. On June 22, 1945, the Executive Committee directed that the fund be invested and only the income used. Established 1947.....E	6,759.46	270.38
Cruttenden, Alexis, Medical Scholarship Endowment: Gift under the will of Mary Cruttenden Percy to establish a scholarship to be available first, to descendants of her father, Alexis Henry Cruttenden of Bath, N. Y.; second, to graduates of Haverling High School of Bath, N. Y. who are residents of the town of Bath, N. Y. who propose to take up the study of Medicine in Cornell University; third, to graduates of said school, residents of Bath, preference being given, except as to the descendants of Dr. Cruttenden, to intelligence and financial inability. Established 1931.....E	5,000.00	200.00
Curtis, Josiah and Caroline Smith, Scholarship Endowment: Gift under the will of Bertha J. Curtis, the income to be given to an undergraduate student, preference always being given to students from the Town of Addison, Steuben County, New York. Established 1947.....E	5,000.00	200.00
Dallenbach, John Wallace, Endowment: Gift of Prof. and Mrs. Karl M. Dallenbach in memory of their son, John Wallace Dallenbach, who was killed in action in France in the Second World War, to establish the John Wallace Dallenbach Fellowship in Psychology; the income up to \$800 annually to be paid as a fellowship to a graduate student in the field of Experimental Psychology, the balance of income, if any, to be added to the principal of the fund, until such time as the income reaches \$1,000 annually, and then the latter sum shall be paid to the holder. Any income remaining after payment to the fellowship		

holder, shall be added to the principal. Established 1945 (\$2,570.28) . . . . . E	11,353.56	384.66
Dallenbach, Karl M., Deposit Account:		
Deposit made by Professor Karl M. Dallenbach; \$2,000 to be transferred each year to the John Wallace Dallenbach Endowment Fund, until such fund reaches a total of \$20,000. Established 1946 (\$-2,074.93) . . . . . C	10,000.00	110.69
Daughters of the American Revolution Endowment:		
Gift of Miss Mary F. Hall in honor of the New York State Society of the Daughters of the American Revolution, the income to be used in the discretion of the University for the publication of such original studies in American History as are of permanent value, or as a suitable prize or prizes for research or superior attainment in American History. Established 1930 . . . . . E	12,500.00	500.00
Davis, Charles Roy, Endowment:		
Gifts of the proceeds of a life insurance policy on the life of Charles Roy Davis received under an agreement of February 28, 1927, to pay the income to Marie S. Davis for life and thereafter the fund is to be used as an endowment fund for scholarships. Established 1939 . . . D-2	3,020.37	141.47
Davis, Harry C., Colorado Endowment:		
Gift from Harry C. Davis, L.L.B. Class 1890, the income to be used annually for tuition and other expenses for a student from Colorado. On January 1, 1975, the principal of this fund shall be made an endowment fund with the income available for general University purposes. Established 1944 (\$888.69) . . . . . D-2	9,313.57	348.84
Dearstyne, Florence, Endowment:		
Gift under the will of Miss Florence E. Dearstyne, income to be used under the direction of Federation of Cornell Women's Clubs in assisting needy young women students. Established 1914 . . . . . E	4,305.35	172.21
DeGarmo, Charles, Endowment:		
A fund raised as a memorial to Charles DeGarmo, for many years professor of Education, the income therefrom to be devoted to the purchase of books on the art and science of teaching, to be bought for the University Library on the order of the Director of the School of Education. Established 1936 . . . . E	1,000.00	40.00
Delano, Edward Chandler, Scholarship Endowment:		
Gift under the will of Mr. Delano in memory of his parents, Rufus Chandler Delano and Almeda Matilda Delano, the income to be paid to a worthy student or students from Wayne County, N. Y., in attendance at Cornell. Established 1931 (\$2,295.82) . . . . . E	50,000.00	1,908.17
DeLano, Warren V., Memorial Endowment:		
Gift under the will of Elizabeth DeLano in memory of her husband, Warren V. DeLano '97 M.E., the income to be used to aid students enrolled in the Mechanical Engineering Department. Established 1944 . . . . . E	6,000.00	240.00

DeLong, Charles Bean, Graduate Research Endowment:

Gift by Berton H. DeLong in perpetuation of the memory of his son who died while an assistant in the Department of Geology, to be used by the Department of Geology for the purpose of assisting male graduate students or assistants who are majoring in and carrying out scientific research in economic and/or structural geology. Established 1940.....E

6,000.00 240.00

Denison, Henry Strong, Endowment for Agricultural Research:

Gift of the Henry Strong Denison Medical Foundation in trust to provide an endowment fund in memory of Henry Strong Denison, a graduate of Cornell University of the Class of 1905, the income to be used for grants, scholarships or fellowships to carry on research work in the science of Agriculture. Benefits may be extended to graduate students or young and deserving faculty members to pursue special Agricultural Research. Established 1937.....E

50,000.00 2,000.00

Dickinson, Paul, Prize Endowment in Architecture:

Gift of Miss Dorothea Claire Dickinson, Class of 1923, in memory of her father, income to be awarded to a student in the first year class of the College of Architecture whose general record is the best as determined by a vote of the faculty of that college. Established 1927...E

500.00 20.00

Distemper Committee Fund:

Portion of the Distemper Committee Fund made available for the use of the New York State Veterinary College by the Executive Committee on January 28, 1949 (\$-2,019.46)....C

11,585.76 268.29

Donlon, Mary, Endowment:

Gifts of friends of Mary Donlon, the income therefrom to be used for an annual prize or lecture or other suitable event having relation to education on the subject of the Workmen's Compensation Law, as may be determined by the Dean of the School of Industrial and Labor Relations with the approval of the University authorities. Established 1948 (\$1,767.49)....E

1,767.49 70.70

Douglass, Howard W., Memorial Endowment:

Gift of Mrs. Virginia Van Kirk Douglass in memory of her husband, a member of the Class of 1904, who died August 30, 1925. Established 1927.....D

2,500.00 100.00

Dreyfus, Dr. Louis Alexander, Memorial Scholarships Endowment:

Gift of Mrs. Louis Alexander Dreyfus in memory of her husband, the income to be awarded in the form of two scholarships of approximately \$500 each annually to needy and worthy students, first, from the public high schools of Richmond County, N. Y., and second, from the public high schools of Sandusky County, Ohio, preferably from the city of Fremont, the birthplace of Dr. Dreyfus. Established 1926.....E

25,000.00 1,000.00



Duncan, Ann Phillips, Home Bureau Scholarship Endowment:		
Gift of the New York State Federation of Home Bureaus in memory of Ann Phillips Duncan. Established 1940.....E	3,000.00	120.00
Duniway Prize Book Endowment:		
Gift under the will of Clyde A. Duniway; the income therefrom to be used for the purchase of standard books in the fields of History and Political Science, these to be awarded annually to the most scholarly student in the said fields by members of appropriate faculties. Established 1945.....E	1,000.00	40.00
Dwight, Jeremiah W. and Rebecca A., Endowment:		
Gift under the will of Miss Adelia A. Dwight in memory of her parents, the income to be used for maintaining a scholarship or scholarships, preference being given to meritorious students from the town of Dryden, N. Y., and then to students of Tompkins County. Established 1931.....E	7,000.00	280.00
Earle, Charles Bull, Memorial Fellowship Endowment:		
Gift of Charles Earle in memory of his son, Charles Bull Earle, of the Class of 1919, the income to be used for the support of the existing University fellowship in Mechanical and Electrical Engineering. Established 1920 and endowed in 1921.....E	10,000.00	400.00
Eastman Stage Endowment:		
Gift of A. R. Eastman of Waterville, N. Y., to endow the annual stage maintained by him by annual gift since 1909, the administration of the fund to be in the hands of the Dean of the College of Agriculture for the purpose of maintaining a stage or speaking contest each year on questions of public interest to agriculture and country life. Established 1918..E	3,000.00	120.00
Economics Library Fund:		
Transferred by the Trustees from Economics Fees account as a special fund, the income to be credited to the University Library for the purchase of books in the field of Economics. Established 1936.....A-3	3,000.00	120.00
Eddy, Martha E., Scholarship Endowment:		
Gift of the New York State Federation of Home Bureaus to establish a scholarship for students in the College of Home Economics. Established 1946.....E	4,000.00	160.00
Eidlitz, Marc, Instructorship Endowment in Civil Engineering:		
Gift of Otto M. Eidlitz of the Class of 1881. Established 1919.....E	40,000.00	1,600.00
Eidlitz, Otto M., Scholarship Endowment:		
Bequest under the will of Otto M. Eidlitz, Class of '81, income to be used for the payment of tuition or financial help of such students in the Engineering Colleges as may be selected by the Dean. Established 1929.....E	25,000.00	1,000.00
Eidlitz, Robert James, Fellowship Endowment:		
Gift of Sadie Boulton Eidlitz, the income to be		

used to create and finance fellowships or scholarships in the College of Architecture to provide for those students who could not otherwise afford it an opportunity to supplement the professional training which they received at the College of Architecture at Cornell University in such ways and at such places as may be best suited to their individual needs; restricted to graduates in Architecture from Cornell, to be chosen on basis of need, scholarship and promise. Established 1938.....E			30,000.00	1,200.00
Electronics Laboratory Construction: \$75,000 transferred from the unexpended balance of the James Parmelee Fund to be used for the proposed capital expenditures in the field of electronics. Trustee action October 2, 1942. Established 1944 (\$3,247.30).....A-3			84,429.71	3,247.30
Ellenwood, Frank O., Memorial Book Endowment: Gifts of friends of the late Professor Ellenwood to establish a fund, the income to be used for the purchase of books for the Engineering College Library. Established 1948.....E			85.00	3.40
Elliott, W. S., Endowment: Gift of W. S. Elliott, Class of 1887, as an additional endowment to the Sibley College of Mechanical Engineering. Established 1921..E			10,000.00	400.00
Ellis, Edith A., Endowment: Gift under the will of Edith A. Ellis, the income to be expended under the direction of the Librarian of the New York State College of Agriculture for the purchase of books for cultural reading. Established 1949 (\$4,934.82).....E			4,934.82	80.01
Emanuel, Victor, Endowment: A portion of the gift of Victor Emanuel, '19, the income to be used in any way which the Trustees of the University may determine. Established 1926.....D			10,000.00	400.00
Emanuel, Victor, Lecture Endowment: Gift of \$5,000 from the Avco Manufacturing Corporation to establish a perpetual fund to be known as the "Victor Emanuel Lecture Fund", the income therefrom to be used to secure prominent speakers each year to develop a better understanding throughout the country between agriculture, labor and management. Established 1947.....E			5,000.00	200.00
Engineering, College of, Endowment: Anonymous gift, the income to be accumulated or used for the work of the college as its Dean may wish. Established 1930.....D			45,145.00	1,805.80
Engineering Development Program: Gifts of miscellaneous individuals and companies for the construction of a Materials Laboratory. Established 1942 (\$380,594.97).....C			1,192,648.25	20,717.20
Evans, Joseph N., Endowment: Gift under the will of Mrs. Marion C. Evans, the income to be used to assist one or more worthy students taking the course in Engineering in Cornell University. Established 1931.....E			3,000.00	120.00

Farm and Home Bureau Contingent Auto Liability Insurance Reserve:		
Fund set up to take care of possible damage claims. Established 1931 (\$118.64)..... C-3	3,084.91	118.64
Federation Scholarship Endowment:		
Fund solicited from Cornell alumnae by Federation of Cornell Women's Clubs, income to be used to establish scholarships for worthy undergraduate women. Established 1938. (\$2,876.74)..... E	45,358.12	1,704.91
Field, Arthur C., Endowment:		
Gift under the will of George W. Field, in memory of his brother, Arthur C. Field, M.E. 1891, a former captain of the Cornell Baseball Team. The income is to be used toward the maintenance of the baseball team at Cornell. Established 1944..... E	5,000.00	200.00
Fisher, Edwin E. A., Endowment:		
Gift of the proceeds of a life insurance policy made to Cornell University by Edwin E. A. Fisher of the Class of 1891 to be added to the permanent endowment of Cornell University. Established 1934..... D	500.00	20.00
Fiske, Willard, Icelandic Book Endowment:		
Gift under the will of Willard Fiske, income to be used for purpose of making additions to the Icelandic collection in the Library of the University. Established 1906..... E	8,000.00	320.00
Fiske, Willard, Icelandic Publication Endowment:		
Gift under the will of Willard Fiske, income to be used for purpose of publishing an annual volume relating to Iceland and the Icelandic collection in the Library of the University. Established 1906..... E	5,000.00	200.00
Fiske, Willard, Icelandic Salary Endowment:		
Gift under the will of Willard Fiske, income to be used for purpose of paying salary of Icelandic amanuensis whose time shall be given to care of Icelandic collection and who shall be a native of Iceland, educated or principally educated in Iceland and recommended for said work by the Rector of the Latin School of Reykjavik. Established 1906..... E	30,000.00	1,200.00
Fiske, Willard, Library Endowment:		
Gift under the will of Willard Fiske to be used and expended for uses and purposes of the Library of the University subject to an annuity payment to Michele Monzocchi. Established 1906..... E-2	457,400.82	18,296.03
Fiske, Willard, Petrarch Book Endowment:		
Gift under the will of Willard Fiske, income to be used for purpose of increasing Petrarch and Dante collections in Library of the University. Established 1906..... E	6,000.00	240.00
Fiske, Willard, Petrarch Salary Endowment:		
Gift under the will of Willard Fiske, income to be used in paying salary or part salary of capable amanuensis, a portion of whose time shall be given to care of Petrarch and Dante collections. Established 1906..... E	12,000.00	480.00

## Flower, R. P., Library Endowment:

Established in 1901 by a gift of Mrs. Sarah M.

Flower of \$10,000, the income to be used for the purchase and binding of books and periodicals for the Roswell P. Flower Library, founded by Governor Flower for the Veterinary College, by a gift of \$5,000 in 1897, \$1,000 remaining unexpended at the time of his death is added to the endowment. In 1929 this fund was increased by \$6,950 through the efforts of Dr. Frank H. Miller, and by a \$1,000 gift from Trustee E. N. Sanderson of the Class of '87.....E

19,394.45 775.78

## Frank, Jerome Adrian, Memorial Endowment:

Established in memory of Mr. Frank, '08, by his parents, relatives and friends, the income to be used for general University purposes. Established 1926.....D

2,895.47 115.82

## Fraser Prize Endowment:

Gift from William Metcalf, Jr. in memory of Alexander Hugh Ross Fraser, for eighteen years Librarian of the Law Library, income to be awarded in two prizes of \$100 and \$50 respectively, to Seniors in Law, the award to be based on scholarship, financial need and character; annual surplus to be paid to the Alumni Fund. Established 1911.....E

4,000.00 160.00

## French, Sophie Washburn, Instructorship Endowment:

Gift of Frank S. Washburn, 1883, of an instructorship in memory and in honor of Sophie Washburn French, who was born at Quincy, Mass., November 20, 1851, and died at Swansboro, N. C., on April 25, 1913, and who through incessant and unselfish effort devoted her life to the cause of education. Established in 1923.....E

40,000.00 1,600.00

## Friedel, J. H. and Regina, Endowment:

Gift of J. H. and Regina Friedel; the income to be credited to the principal of the fund until it reaches the amount of \$5,000, at which time the donor shall have specified the use of the fund. In the event this has not been done, the Trustees may, at their discretion, use the fund for any of the corporate purposes of the University. Established 1945 (\$44.49)....E-2

1,156.76 44.49

## Fuertes Medal Endowment:

Gift of the late Estevan A. Fuertes, the income to provide two medals to be awarded annually, one to the student graduating who has maintained the highest degree of scholarship during his four years, the other to the graduate who may write a meritorious paper on some engineering subject. Established 1893 E

1,000.00 40.00

## Fuertes Telescope Fund:

Gift of Professor Irving P. Church for the purchase of a telescopic objective. (Further contributions aggregating some \$9,000 were partially used in the Fuertes Observatory Account.) Established 1918 (\$16.39).....C

836.04 16.39

Gaertner, Henry Arthur, Scholarship Endowment: Gift under the will of Babette Gaertner in memory of her husband, Henry Arthur Gaert- ner, Class of 1918, income to be used as schol- arship for any deserving and meritorious young man of this state. Established 1942 (\$3.00).....E			3,645.95	117.73
Gage, Simon H., Fellowship Endowment: Raised by friends and former students of Pro- fessor Gage to establish a fellowship in Animal Biology. Established 1916 (\$500.00).....E			15,945.93	620.50
Gage, Susanna Phelps, Endowment for Research in Physics: Gift of Simon Henry Gage, B.S., 1877, and Henry Phelps Gage, A.B., 1908, Ph.D., 1911, as a memorial to Susanna Phelps Gage, Ph.B., 1880, the income to be used in any way which at the time gives promise of advancing knowledge in Physics. Established 1918.....E			10,000.00	400.00
Geer, William C., Endowment: Gift of William C. Geer of the Class of 1902 of the royalties on his airplane de-icer patents, the income to be unrestricted in its use by the University. Established 1936.....D			25,000.00	1,000.00
General Endowment: Consists of the endowment of not less than \$100,000 available for the maintenance of Rockefeller Hall, required as a condition precedent to John D. Rockefeller's gift.....E			106,000.00	4,240.00
Gilbert, Carl R., Memorial Endowment: Gift of Mr. and Mrs. A. S. Gilbert in memory of their son, Carl R. Gilbert of the Class of 1930 who died November, 1928, while a student in the University, income to be used for the as- sistance of students in the College of Engineer- ing in such manner as the Faculty of the Col- lege may from time to time determine. Estab- lished 1929.....E			5,000.00	200.00
Gilbert, Grove Karl, Student Loan Endowment: Gift under the will of John Henry Comstock, Class of '74, the income to be used for loans to self-supporting students. Established 1931...E			2,030.00	81.20
Gillespie, Albert D., Fund in Architecture: Unrestricted gift under the will of Albert D. Gil- lespie with the request that the income be used for the purchase of books for the Architec- tural Library and for awards to students in the College of Architecture. Established 1943 (\$2,523.14).....A-1-3			62,523.14	2,467.28
Glasson, William H., Fund: Gift to establish a fund, the income through the fiscal year 1956 to be credited annually to the Alumni Fund. On June 30, 1956, the prin- cipal is to be made available to the Library for the purchase of a special collection of books to be called a "Collection of Books on the Post- War World." Established 1944 (\$-10.03)...F			500.00	22.42
Glasson, William H., Library Book Endowment: Gift of William H. Glasson to establish a special Library fund. The income is to be used for the purchase of books and publications on phi-				

lately, numismatics and irredeemable paper money. Established 1942.....E	500.00	20.00
Goldenburgh, Craig C., Memorial Endowment:		
Gift of Miss Jane C. Goldenburgh in memory of her brother, a member of the Class of 1930, the income to be used by the Trustees in whatever way may in their judgment be most useful in carrying out the purposes of the University. Established 1929.....D	6,000.00	240.00
Graduate Prize in Philosophy Fund:		
The income to be placed at the disposition of the Philosophical Department and for the present to be awarded to that graduate student who submits the best paper embodying the results of research in the field of Philosophy. Established 1912 (\$450.00).....A-3	1,250.00	41.00
Green, Charles, Scholarship Endowment:		
Gift from Charles E. Green in memory of his parents, Gardner Wells and Nancy V. Green, the income to be used for scholarships in the amount of \$200.00 each for students in Mechanical or Electrical Engineering, Agriculture or Architecture whose circumstances are such that they require assistance. In the selection of beneficiaries careful consideration is to be given to mental, moral and physical qualifications, also preference shall be given to students from the Schuylerville Union Free School. Established 1944 (\$774.46).....E	8,000.00	289.02
Greil Memorial Book Endowment:		
Gift contributed by the friends of Roman James Greil of the Class of 1921 to establish this book fund in his memory, the income of the fund to be used for the purchase and care of books relating to world peace and kindred subjects. Established 1933.....E	2,100.00	84.00
Griffis Endowment:		
Gift of Mrs. Dorothy N. Griffis to found a fund to be built up by contributions from members of the family of Stanton Griffis of the Class of 1910. The fund is to accumulate until such time as Mr. Griffis may direct the use of principal or interest for some University purpose. Established 1935 (\$1,961.00).....E-2	50,985.93	1,961.00
Grimes, Arthur Middleton, Endowment:		
Gift of Mrs. Augusta E. Grimes in memory of her son, Arthur Middleton Grimes, B.S., 1915, the income after three years to be used for payment of salaries. Established 1919.....E	5,000.00	200.00
Grimm, Herbert L., Memorial Scholarship Endowment:		
Gift from a group of hotelmen to establish a scholarship in memory of the late Herbert L. Grimm. The income is to be used in awarding scholarships for students in the School of Hotel Administration. Established 1944 (\$9.75)...E	2,910.75	116.37
Griswold, Grace H., Endowment:		
Gift under the will of Grace Griswold, the income to be used for the benefit of the Department of Entomology. Established 1947.....E	26,637.28	1,065.50

Group Insurance Reserve:

Reserve being accumulated to provide for abnormal death claims against the University's Group Insurance Account. Established 1944 (\$48,546.21).....A-3	116,602.29	2,722.24
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Guilford Essay Prize Endowment:

Gift under will of James B. Guilford to establish an endowment the income of which shall be used as a prize the object whereof shall be the promotion of a high standard of excellence in English Prose Composition. Established 1902 E	3,000.00	120.00
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Guiteau Student Loan Endowment:

Gifts under the wills of Frederick W. Guiteau (\$172,510.93) and Mrs. Nancy G. Howe (\$94,689.03) together with loans repaid, the income to be used in advancing and assisting needful worthy young men in pursuing their studies in the University. Established 1904 (\$50,000.00).....E	1,118,525.31	42,741.01
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Gurley, Anna S., Memorial Book Endowment:

Gift of William F. E. Gurley of the Class of 1877 for the purchase of books in the field of Drama. Established 1935.....E	2,000.00	80.00
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Gurley, Mr. and Mrs. William F. E., Book Endowment:

Gift of Mrs. Katherine E. Gurley, the income to be used for the purchase of books for the University Library. Established 1948 (\$50,000.00).....E	50,000.00	1,833.33
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Haight, H. H., Trust Account:

Gift of an alumnus as a loan fund to help working students; at the retirement of Miss Haight the fund to be placed with the Student Loan Fund and loaned to women students. Established 1917 (\$-411.61).....		
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Hall, Cornelia L., Scholarship Endowment for Young Women:

Established by Miss Mary F. Hall in memory of her mother, the income to support a scholarship open to any meritorious woman of New York State who is pursuing the studies of an A.B. course, preference being given to one from Tioga, Tompkins or Chemung County. Established 1930.....E	3,000.00	120.00
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Hall, Hervey S., Scholarship Endowment:

The gift of Miss Mary F. Hall in honor of her father, the income to be used for a scholarship to a student from New York State pursuing a course in Agriculture or Forestry. Preference to be given first to a student from the town of Spencer, then from Tioga County. Established 1930.....E	3,000.00	120.00
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Hardy, The, Endowment:

Gift from J. Alexander Hardy through a trust established during his lifetime, the income to be used to assist deserving students in obtaining or completing their education. Established 1948.....E	1,672.59	66.90
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Harris, Lucy, Endowment:

Gift of George W. Harris as a memorial to his wife, Lucy Thurber Harris, income to be ex-		
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pendent each year in purchase of English poetry of the Victorian Era and of biography and criticism connected therewith. Established 1893.....E	1,000.00	40.00
Harris, Rollin Arthur, Endowment: Gift of Mrs. Harris, the income to be used for the purchase of books for the Mathematics Library established by her. Established 1921.....E	50.00	2.00
Hart, Henry M., '96, Memorial Endowment: Gift under the will of Henry M. Hart of the Class of '96, the income to be paid annually to his wife, Mary Tyson Hart, during her lifetime. Upon her death the income to be used for the maintenance of the chimes in the library tower. Established 1936.....E-2	9,300.99	435.65
Hart, Richard P., Memorial Endowment: Fund established by gifts of R. Philip Hart, Mrs. Julia R. Burden and Jacob G. Smith, the income to be used for the purchase of blankets which will be given each year to such members of the crew as will be determined by the Crew Coaches, or, after two years, for such other purposes as will encourage rowing, Established 1942.....E	1,250.00	50.00
Hartman Memorial Endowment: Gift of Mrs. Edith K. Hartman, the widow of Dr. Leon W. Hartman, '98 B.S., '99 A.M., to establish the Hartman Memorial Fund in memory of his parents, Henry and Sarah E. W. Hartman in accordance with a provision in Dr. Hartman's will. The income to be paid to Mrs. Edith K. Hartman during her lifetime. Established 1944.....D-2	10,000.00	468.39
Hasbrouck Fund: Fund established through the sale of Hasbrouck Lodge, with yearly additions received from rental of the Hasbrouck farmland to the College of Agriculture, the income to be used for the Women's Physical Education Department. Established 1934 (\$108.44).....B-1-3	6,284.48	247.05
Hatch, Annie M., Indian Scholarship Endowment: Gift under the will of Annie M. Hatch, the net income to be used for the payment of term bills and other college expenses of some New York State Indian in attendance at Cornell University, and in the event that at any time there shall be no New York State Indian candidate eligible to enter Cornell University, either in the Agricultural Department or otherwise, the surplus interest from said trust fund shall at all times be available and be used by the Trustees of said Cornell University as they may deem to the best advantage of said University. Established 1936.....E-2	10,000.00	400.00
Hauck, David Albert, Library Endowment: Gift from Hazel M. Hauck in memory of her father, the income to be used for the purchase of books of historical interest in the field of food, nutrition and diet therapy. Established 1944.....D-3	500.00	12.50



Haviland Scholarship Endowment:

Gifts under the wills of John G. Haviland of Glens Falls, N. Y., and his daughter, Bernice Haviland Guernsey, the income to be applied to scholarships for girls residing in Warren County, N. Y. Established 1916. . . . . E 4,610.34 184.41

Heckscher Foundation Endowment for the Promotion of Research:

The gift of August Heckscher, the income of the fund to be used for the support at Cornell University of research in any and all branches of knowledge, including the publication of the results thereof. Established 1920. . . . . E 27,500.00 1,100.00

Heermans, Forbes, Endowment:

Gift under the will of Forbes Heermans, Class of '78, income to be used to provide a short course of lectures on the Drama, dramatic composition or kindred themes, these lectures to be given whenever possible by some American born dramatist, actor or stage director. The unexpended balance of the income, if any, to be divided into three equal parts, 2 parts to be given as a prize to the student submitting the best essay on play writing, or best short one act play on an American theme, third part to be given to the student submitting the second best essay or play as aforesaid. Established 1931. . . . . E 15,000.00 600.00

Hicks, George C., Jr., Fund:

Gift under the will of George C. Hicks, Jr. to be used in scientific and industrial research. Established 1938 (\$363.62). . . . . C 363.62 2.43

Hinkley, Gerald Watson, Foundation Endowment:

Gift under the will of Mrs. Jessie Hinkley of Dunkirk, N. Y., the income to be used for the benefit of the University orchestra, or if the orchestra should be disbanded, or, in the judgment of the Trustees, appreciably deteriorate from its present high standard, then the corpus of the fund is to be used for the benefit of the Sibley School of Mechanical Engineering. Established 1920. . . . . E-2 20,000.00 800.00

Hitz, Ralph, Memorial Endowment:

Gift raised by a committee to establish a fund in memory of Ralph Hitz to provide scholarships in the Department of Hotel Administration. Established 1941. . . . . E 10,267.51 410.70

Hooker, Elon H., Fellowship Endowment:

Gift of Elon H. Hooker, the income to be used for the establishment of a fellowship in Hydraulic Engineering. Established 1919. . . . . E 9,022.75 360.91

Home Economics Alumnae Association Scholarship Endowment:

Gift of the alumnae of the New York State College of Home Economics, the income to be used for a scholarship for girls in Home Economics. Established 1942. . . . . E 2,000.00 80.00

Horwath and Horwath Endowment:

Gift of Messrs. Horwath and Horwath to establish an endowment fund sufficient to produce an income to carry the annual scholarship

## REPORT OF THE TREASURER

maintained by them in the Department of Hotel Management. Established 1928.....E	9,374.65	374.99
Hotel Administration Scholarship Fund:		
Gift to initiate a fund to provide scholarships for Hotel Management Students. Established 1940 (\$3.05).....E	79.39	3.05
Hotel Ezra Cornell Fund:		
The gift of the directors of the 1935 Hotel Ezra Cornell to establish a fund, the principal and/or the income to be used for scholarship, student loan, or similar purposes in the discretion of a committee of three appointed by and headed by the head of the Department of Hotel Administration. Established 1935 (\$7.50).....C	382.64	7.50
Howland, Clinton H., Endowment:		
Gift under the will of Mr. Howland of the Class of '99, income to be used for the purchase of books in the English language for a circulating library for use of students, graduates, instructing staff and officers of Cornell University. Established 1927.....E	1,687.33	67.49
Howard, Fred H. P., Fund:		
Unrestricted gift under the will of Fred H. P. Howard. Established 1947 (\$-5,161.85).....A	1,566.91	33.42
Hoyt, George W., Fund:		
Gift under the will of George W. Hoyt to be made available to the Law School for Scholarships to be awarded in the discretion of the Faculty of the Law School. Established 1941.....C-3	20,932.41	837.30
Hubbard, Theodore Gilbert, Memorial Endowment:		
Gift of his mother, Mrs. Caroline M. Hubbard, for the use of needy students. Established 1921.....E	2,000.00	80.00
Hunter Loan Endowment for Young Women:		
Gift under the will of George W. Jones as a permanent fund to be loaned to young women students of the University who may be deemed worthy of such aid by its Board of Trustees. Established 1922.....E	17,200.00	688.00
Huntington, A. M., Arnot Forest Fund:		
In 1930 Archer M. Huntington gave the University \$5,000 as a contribution to the work in the Arnot Forest, Cornell's experimental forest tract. This is used in part as working capital for the operation of the forest and to meet other expenses connected with the management of the tract. Income from operations is credited to the fund. Established 1934 (\$77.95).....C	3,975.56	77.95
Hutchinson Graduate Fellowship Endowment:		
Gift under the will of Genevra Barrett Hutchinson in memory of her husband, John Irvin Hutchinson and herself, the income to be used for graduate fellowships in mathematics, administered by the President and Board of Trustees in conjunction with the Department of Mathematics. If the income is insufficient to establish said fellowships, the income is to be added to principal until the fund has been built up to an		

# ENDOWMENT FUNDS

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amount sufficient for one or more such graduate fellowships. Established 1947 (\$594.88) . . E	10,204.88	391.84
Hyde, Ida H., Scholarship Endowment:		
Gift of Ida H. Hyde, the income to be awarded as scholarships for women. Established 1939 (\$38.97) . . . . . E	3,513.36	138.97
Infirmary Endowment:		
Gift of Dean and William H. Sage, income to be used for the maintenance and needs of the Cornell Infirmary, established by them as a memorial to their father, Henry W. Sage, said infirmary being the former residence of Henry W. Sage, and valued at \$60,000. Established 1897 . . . . . E	100,000.00	4,000.00
Ingersoll, Clayton C., Memorial Endowment:		
Gift of Mr. and Mrs. Winthrop Ingersoll in memory of their son, Lieutenant Clayton C. Ingersoll of the Class of 1917, who was killed in France, April 26, 1918, the income to be used for the payment of salaries of the instructing staff. Established 1920 . . . . . E	1,000.00	40.00
Insull, Martin J., Scholarship Endowment:		
Gift of Mrs. Virginia Insull, his wife, the income to be used to defray living and other expenses, including tuition and fees, for an undergraduate course of study in the College of Engineering. Candidates must be young men of good character whose preparation has given evidence of capability for advanced technical training and whose parents or guardians cannot afford the cost of a college education. Established 1929 . . . . . E	24,398.72	575.95
Irvine Lectures Endowment:		
Founded by the Conkling Chapter of Phi Delta Phi, income to be used in providing special lectures in the Law School. Established 1913 . E	2,086.21	83.45
Johnson, Herbert Fisk, Professorship of Industrial Chemistry Endowment:		
Gift of Herbert F. Johnson, Jr., Class of 1922, and his family. Established 1941 . . . . . E	250,000.00	10,000.00
Jonas, Albert and Olive, Fund:		
Gift of Albert Jonas, '82, to be used "(a) to establish and maintain at the University an agency for systematic search for fitting professional opportunities to assist Cornellians who may be in need of such help in getting settled in their life work; and (b) to assist meritorious and industrious students at Cornell whose pecuniary resources are not sufficient for their comfort, by grants to them of reasonable sums of money while they are in the pursuit of study at the University." Established 1926 (\$620.01) . . . . . C-3	24,516.33	1,099.00
Jonas, Albert and Olive, Endowment:		
Gift of Albert Jonas, '82, to establish an endowment fund for the purposes mentioned in the above fund. Established 1926 . . . . . E	1,000.00	40.00
Kaiser, Louis, Prize Endowment:		
Gift under the will of Louis Kaiser, the income to be used for a prize to the law student excel-		

ling in the course in "Court Practice." Established 1937.....E	1,000.00	40.00
Kammerer, William C., Endowment: Gift of William C. Kammerer, '17, the income to be paid to Mr. Kammerer during his lifetime and thereafter to his sister, Miss Gladys M. Kammerer, should she survive him. Upon the death of both Mr. Kammerer, and his sister, the income may be used by the University for any of its corporate purposes. Established 1947 (\$3,185.05).....D-2	9,185.05	359.96
Kappa Alpha Professorship Endowment: This fund was established by members of the Kappa Alpha Association, as an Endowed Professorship in Literature, Languages and the Humanities; to be held by professors in the College of Arts and Sciences as designated by the Trustees of the University. Established 1944 (\$5,850.00).....E	134,640.00	5,232.43
Keeler, Louis V. and Eva P., Fund: Gift to the University, the income to be paid annually to them or their survivor during their lifetimes. Upon their deaths the fund to be available for the unrestricted use of the University. Established 1941.....A-2	20,088.88	940.95
Kenney Endowment: Gift of Eudorus C. Kenney of the Class of 1882, the net income to be used for one or more scholarships with preference for students from the town of Truxton, Cortland County, N. Y. Established 1918 (\$4,084.76).....E	58,000.00	2,156.61
Kermis Fund: Funds on deposit by the Kermis organization. Established 1920 (\$89.65).....F	930.33	16.92
King-Osborn Memorial Fund: Gift under the will of Mrs. Isabella G. King for the use of the Medical Department of the University. Established 1928.....C-3	46,306.49	1,852.25
Kinkeldey, Otto and Hermie F., Fund: Gift of Otto Kinkeldey, the income, at the rate credited to the pooled endowment funds, to be paid to Mr. Kinkeldey during his lifetime and thereafter to Hermie F. Kinkeldey, should she survive him. Established 1946...A-2	12,000.00	480.00
Kirschner, Julia and Mary, Endowment: Gift under the will of Mary Kirschner, the income to be used as a loan fund under the direction of the Trustees of the University for students in the Junior and Senior classes. Established 1941.....E	21,673.21	866.93
Knapp, Valentine Mott, Scholarship Endowment: Gift under the will of David V. Knapp, the income to be used for an undergraduate scholarship in the School of Veterinary Medicine. Established 1945.....E	10,000.00	400.00
Knickerbacker, John, Endowment: Gift of John Knickerbacker, 1887, to provide financial aid to students in Cornell University who lack means for adequate support and have good minds, healthy and strong bodies, good moral character, sound moral opinions		

and beliefs, are earnest and persevering workers, and come from parents known to be or to have been good citizens and both born in the United States. Established 1919 (\$5,069.07). F	120,536.36	3,117.87
Knott, Dickson Randolph, Scholarship Endowment:		
Gift of Mrs. Spohia D. Knott in memory of her son, First Lieutenant Dickson Randolph Knott, '42, A.B., who gave his life in Italy in the Second World War; the income to be used for one or more scholarships to be awarded by the Faculty of the Law School on the basis of need, loyalty and high standards of character and scholarship to a second year student in the Cornell Law School. The income may be used to aid war veterans, preference being given to Lt. Knott's classmates or other students in whom the donor may have a special interest. Established 1944 (\$500.00).....E	4,000.00	153.33
Kotcher, Daniel, Fund:		
Gift under the will of Daniel Kotcher for the use of the College of Agriculture. Established 1947.....C-3	1,000.00	40.00
Kruse, Otto V., Memorial Fund:		
Gift from Adelaide C. Kruse in memory of her husband, Otto V. Kruse, 1909, the income to be paid to her in semi-annual installments during her lifetime. Upon her death the fund is to be used for the development and maintenance of the Cornell Arboretum Plantations, or a permanent memorial to Otto V. Kruse. Established 1945.....C-2	5,000.00	200.00
Kuichling, Emil, Library Endowment:		
Gift of Mrs. Sara L. Kuichling, the income to be used for additions to "The Library of Emil Kuichling, C.E.," given by Mrs. Kuichling to the College of Engineering. Established 1920.....E	1,200.00	48.00
Lacy Endowment:		
Gift under the will of Clara L. H. Lacy of the Class of 1882 to be invested as part of the University's Endowment Funds. Established 1933.....D	500.00	20.00
Ladd, Carl E., Memorial Scholarship Endowment:		
Gifts of friends in memory of Carl E. Ladd, Dean of the College of Agriculture from 1932 to 1943; the income to be used for scholarships in the College of Agriculture. Established 1945 (\$1,455.98).....E	79,266.71	3,140.98
Ladd, Mary Holman, Endowment:		
Gift under the will of Mary Holman Ladd, '75 A.B., '78 A.M., the income to be used to aid needy and meritorious women students in the form of loans, or outright grants. Established 1943.....E	3,129.32	125.17
LaMont, George, Endowment:		
Gift of T. E. LaMont, the income to be used as scholarships for boys who enter the College of Agriculture from farms in Orleans County. Established 1943.....E	9,300.00	372.00

## Lee, Cazenove G., Jr., Fund:

Gift under the will of Cazenove G. Lee, Jr., for the use of the College of Engineering. Established 1947 (\$20.43).....C	1,042.13	20.43
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## Lefevre, George W., Trust Endowment Scholarships in Cornell University:

Gift under the will of George W. Lefevre, Class of '89, the income to be used each year to establish scholarships of a value of \$400 each, payable in four equal installments. Eligible students, male or female, shall be successful contestants in competitive tests or examinations conducted by the University, who shall be in their first year's attendance in the Freshman class in the University, and who shall be in financial need and shall satisfy the University that their parents cannot contribute the amount required to meet necessary University charges and living expenses. Established 1929.....E	300,000.00	12,000.00
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## Liability Insurance Fund:

Fund being accumulated to take care of the University's liability under Workmen's Compensation Law, inasmuch as the University is a self-insurer; also to provide for miscellaneous liability not covered by insurance policies. Established 1929 (\$-49,316.78).....A-3	218,038.36	9,844.87
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## Lichtenthaeler, Frank E., Endowment:

Gift under the will of Frank E. Lichtenthaeler, the income of one half thereof payable to his sister, Mabel Z. Hankinson, and the income of the other half to his sister, Marguerite E. Lichtenthaeler, during their respective lifetimes, thereafter the income of each half to be used as the Trustees of Cornell University see fit. Established 1948 (\$44,100.00).....D-2	44,100.00	735.00
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## Loewy, Benno, Fund:

Monies derived from the sale of duplicates in the Benno Loewy Library. Established 1929...B-3	1,610.00	64.40
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## Long, Eleanor Tatum, Endowment:

Gift under the will of Elizabeth Tatum Long to the general endowment funds of the University in memory of her daughter, Eleanor Tatum Long, of the Class of 1916. Established 1924.....D	2,925.09	117.00
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## Long, Eleanor Tatum, Scholarship Endowment:

Gift under will of Elizabeth Tatum Long to establish a scholarship in Structural Geology, interest to be paid possibly every two years if that seems best. Established 1924.....E	30,000.00	1,200.00
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## Lovenberg, Harold Adlard, Memorial Endowment:

Gift under the will of Oscar F. Lovenberg, income to be used for annual prize in Chemistry "to the student who shall pass such examination as the faculty of the Chemistry Department shall prescribe to determine general fitness." Established 1939.....E	1,000.00	40.00
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## Low, Rollie Borden, Fund:

Gift under the will of Rollie Borden Low, the income to be paid to two cousins during their lifetime. If the income exceeds a specified		
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amount, the excess is to be paid to the University. Upon the deaths of the beneficiaries the principal is to be used for unrestricted purposes. Established 1940 (\$-1.00) . . . . . A-2	18,598.78	880.22
Ludwig, Robert and Charlotte, Endowment: Gift of Robert F. Ludwig, '03, the income to be paid to himself and wife as long as either may live, and upon the death of the survivor "to be used in such a manner as shall be deemed by the Trustees of Cornell University to be of the most benefit to the University." Established 1926 (\$-223.48) . . . . . D-2	105,206.24	5,815.24
MacDonald, Elizabeth, Home Bureau Scholarship Endowment: Gift of the New York State Federation of Home Bureaus to establish a scholarship for students in the College of Home Economics. Established 1947 . . . . . E	4,500.00	180.00
Mann, Albert Russell and Mary Judd, Endowment: Gifts and bequests of Mr. and Mrs. Mann to establish a book fund for the purchase of books in the several fields of biology. Established 1940 (\$11,335.19) . . . . . E	22,758.70	570.29
Manning, James H., Scholarship Endowment: Gift of Mrs. John H. Manning in memory of her father, Colonel James H. Manning, the income to be used to establish four year scholarships available to students; one to be nominated every year, or more often if there is a vacancy in the scholarship, from the various high schools in Albany, N. Y. The scholarship is to be awarded by a committee consisting of the President of the Board of Education, the Superintendent of Schools, and the Principal of the High School from which the student is selected. The schools are to be taken in rotation every year as the former student graduates from Cornell. Established 1937 . . . . . E	40,000.00	1,600.00
Mapes, Arlington, Fund: Gift under the will of Arlington Mapes of the Class of 1883, to be used with other gifts from the Class. If no Class gifts are made as such, then the amount shall be used as decided by the Trustees of the University for some worthy memorial. Established 1935. . . . . B-3	682.00	27.28
McAllister, The C. A., '87 Endowment: Gift under the will of Charles A. McAllister, the income to be used to establish a scholarship in the Sibley College of Engineering for the benefit of such needy student as may be selected by the proper authorities. Established 1948 (\$5,000) . . . . . E	5,000.00	183.33
McCann, Arthur Fillingham, Memorial Endowment: Gift under the will of George McCann, '86, as a memorial to his son, Arthur Fillingham McCann of the Class of 1916, the income to be used for the purchase of books in his favorite field of study, the later Latin literature, or		

## REPORT OF THE TREASURER

otherwise as the President of Cornell University may direct. Established 1933.....D	1,000.00	40.00
McCowen, Asher D., Endowment:		
Gift of Asher D. McCowen, Class of 1922, income to be credited annually to the Alumni Fund. If and when any of the children of Asher D. McCowen matriculate at Cornell, the income shall be applied on tuition, fees, and other expenses incidental to their education. Established 1938 (\$50.00).....E	600.00	22.00
McMullen, John, Scholarship Fund:		
Gift under the will of John McMullen of Norwalk, Conn., "for the purpose of creating and maintaining free scholarship or scholarships for the education of young men as engineers," the details as to the amounts of said scholarships and the qualifications of the beneficiaries to be left to said institution to determine, said scholarships to be known as the John McMullen Scholarships. Established 1923 (\$133,087.56).....C-3	3,406,274.12	133,186.46
Men's Dormitory Fund, No. 1:		
Gifts to be accumulated until such time as there are available sufficient funds for the construction of a dormitory for men. Established 1945 (\$13,566.34).....C	66,458.84	1,258.46
Messenger Endowment:		
Gift under the will of Hiram J. Messenger, '80, to establish a fund to provide a course or courses of lectures on the evolution of civilization for the special purpose of raising the moral standard of our political, business and social life to be known as the "Messenger Lectures on the Evolution of Civilization." The income from such funds as far as sufficient is to be expended first to provide twelve lectures each year to be delivered by the ablest non-resident lecturer or lecturers obtainable, and after provision has been made for the said twelve lectures each year then any additional income from said fund to be used for further lectures as the University authorities may think best. Established 1923.....E	90,000.00	3,600.00
Messenger, Luana L., Prize Endowment:		
Gift of H. J. Messenger in memory of his mother for an annual prize to the student writing the essay giving evidence of the best research and most fruitful thought in the field of human progress or the evolution of civilization. Established 1902.....E	5,500.00	220.00
Meyer, Edgar J., M.E., 1905, Memorial Fellowship Endowment:		
Gift of Mr. Eugene Meyer and his wife, Harriet Meyer, in memory of their son, income to be awarded annually as a fellowship in engineering research, to any graduate of an accepted school of Mechanical or Electrical Engineering, and not to be held by the same person more than two years. Established 1913.....E	11,584.00	463.36



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Meyer, Edgar J., M.E., 1905, Memorial Scholarship Endowment:		
Gift of Mr. Eugene Meyer, in memory of his brother, to establish the Edgar Joseph Meyer Scholarship. The income is to be awarded as a scholarship without restriction as to the course of study which the recipient may select. Established 1944.....E		
	26,400.00	1,056.00
Miller, Jane, Prize Endowment:		
Gift of Frank H. Miller of New York City, in 1920, to endow the prize maintained by him by annual gift since 1912. The interest is to be used for an annual prize or prizes in Physiology in the Veterinary College, to be called in memory of his mother, "The Jane Miller Prizes in Physiology".....E-2		
	1,000.00	40.00
Milliman, Leonard T., Cooperative Law Scholarship Endowment:		
Remainder of monthly gifts of Mr. and Mrs. Thomas E. Milliman after payment of \$300 Law Scholarship in memory of their son. The income therefrom to be added to principal until, with additional gifts, it will yield \$300 annually. Established 1948 (\$1,387.02).....E		
	1,387.02	47.02
Minns, Lua A., Memorial Endowment:		
Gift contributed by a committee of Lua A. Minns' friends for a book fund. The income to be used for the purchase of books on outdoor flower growing or books on design and development of ornamental gardens. Established 1938.....E		
	250.31	10.01
Mitler, Herbert E., Endowment:		
Gift of O. S. and Herbert E. Mitler, the use of both the principal and income to be designated by Herbert E. Mitler within three years after the armistice in the present war. If, at the end of this time, Mr. Mitler shall not have designated the purpose and use of the fund, it shall be available to the Trustees for a useful purpose in the College of Engineering. Established 1942 (\$987.06).....E-2		
	25,663.68	987.06
Moakley, Jack, Training House Fund:		
Gifts from alumni for the construction and equipment of a training house. Established 1946 (\$-2,424.05).....C		
	172,557.04	3,423.93
Moore, Mary Louise, Prize Endowment:		
Gift under the will of Dr. Veranus A. Moore in memory of his wife, the income to be used for a prize in Bacteriology in the Veterinary College. Established 1941.....E-2		
	1,000.00	40.00
Moore, Veranus A., Research Endowment:		
Gift from an anonymous donor in memory of Veranus A. Moore, '87 B. S., for many years the Dean of the Veterinary College, the income therefrom to be used for special research in the field of Clinical and Preventive Medicine at Ithaca by the director of the department and not to be used for the regular operating expense of said department. Established 1943.....E		
	15,000.00	600.00

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Morton, Jane, Fund:		
Unrestricted gift under the will of Jane Morton in memory of her son, Roscoe Blake Morton. Established 1946 (\$93.79).....B	4,783.39	93.79
Mulford, Furman Lloyd, Fund:		
The gift of Furman Lloyd Mulford of the Class of 1892, the income to be paid to him during his lifetime and upon his death the income or the fund, in the discretion of the Trustees, may be used for the general purposes of the University. Established 1937.....A-2	5,000.00	234.20
Murphy, Albert C., Endowment:		
Gift under the will of Albert C. Murphy, the income to be used to establish a scholarship or scholarships for aiding deserving male students of Scotch, Irish, English, German, French or Scandinavian descent to obtain an education, preference to be given to students from East St. Louis, Ill. A portion of the income may also be used for one or more scholarships in the Graduate School at Cornell University and for travel and study abroad. Established 1937 (\$12,634.24)....E-2	265,000.00	10,094.63
Musical Entertainment Fund:		
A portion of the net receipts from musical entertainments established by the Trustees as a fund, the income to be used for the support of musical entertainment. Established 1932 (\$2,500.00).....A-3	20,000.00	700.00
Nayati Fraternity Fund:		
Gift of the Nayati Fraternity to be used for the purchase of books in a special section in the Willard Straight Browsing Library. Established 1942.....A-3	2,063.58	82.54
Neave, Pierson M., Fund:		
Gift of Pierson M. Neave, the income to be paid semi-annually to his wife during her lifetime. Upon her death the principal and income to be available to the University for any of its corporate purposes. Established 1941.....A-2	25,000.00	1,000.00
Nelson, Daniel D. and Sarah C., Memorial Endowment:		
Gift from Henry C. and Grace C. Nelson to establish a memorial fund; the income to be available to the College of Engineering. Established 1945.....E-2	3,000.00	120.00
Newman, Floyd R., Fund:		
Gift of Floyd R. Newman to the Greater Cornell Fund to defray part of the cost of the building used as a laboratory for research in Nuclear Studies. Established 1948 (\$695,895.00) F-3	695,895.00	21,000.00
New York University Mortgage Sinking Fund:		
Established pursuant to the terms of the New York University \$700,000 mortgage taken in the sale of the former Medical College properties by setting aside from the annual payments made on the mortgage 1% of the principal into this sinking fund, with interest compounded annually; at the end of 40 years to satisfy the mortgage. By action of the Trustees on April 27, 1940 the interest on the mortgage allotted to		

# ENDOWMENT FUNDS

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<p>this fund was increased from \$7,000 per year to \$10,000 per year. Established 1932 (\$17,239.50) ..... C-2</p>	<p>194,476.89</p>	<p>7,239.50</p>
<p><b>Nordberg Diesel Laboratory Fund:</b>            Gifts from the Nordberg Manufacturing Company for the erection of a building or part of a building to be used by the Diesel Laboratory in the College of Engineering. Established 1948 (\$42,674.78) ..... C</p>	<p>42,674.78</p>	<p>475.67</p>
<p><b>North, C. Howell, Scholarship Endowment:</b>            Gift under the will of Mrs. Mary A. North, income to be used as a scholarship fund for the benefit of worthy students of the University. Established 1928 ..... E</p>	<p>12,000.00</p>	<p>480.00</p>
<p><b>Nottingham, Margaret Crouch, Scholarship Endowment:</b>            Gift from an anonymous donor, the income to be used to supplement the annual scholarship contributions coming from the Cornell Women's Club of Syracuse. Established 1944 (\$957.79) ..... E</p>	<p>10,000.00</p>	<p>368.07</p>
<p><b>Noyes, LaVerne, Foundation Endowment:</b>            Gift from the LaVerne Noyes Foundation of Chicago, the income to be used for scholarships to descendants of World War Veterans in accordance with provisions in the will of LaVerne Noyes. Established 1938 ..... E</p>	<p>13,180.07</p>	<p>4,442.20</p>
<p><b>Oberndorf, C. P., Library Endowment:</b>            Gift of Dr. C. P. Oberndorf; the income to be used by the Cornell University Library for the purchase of books on Psychiatry. Established 1946 (\$300.00) ..... E</p>	<p>1,003.61</p>	<p>28.14</p>
<p><b>Officers' Prize Fund:</b>            A gift from The Officers' Mess Inc., the income to be used as a prize to a student or students in the Naval R. O. T. C. Unit at Cornell who show the most promise as future Naval Officers. Established 1946 ..... C-2</p>	<p>1,000.00</p>	<p>40.00</p>
<p><b>Oliphant Fund:</b>            Portion of the insurance proceeds received from the High Voltage Laboratory fire loss restored to the Oliphant Fund by the Executive Committee, the income to be used for general University purposes. Established 1948 (\$75,003.68) ..... A-3</p>	<p>75,003.68</p>	<p>1,750.06</p>
<p><b>Olmsted, Allen Seymour, Graduate Scholarship Endowment:</b>            Gift under the will of Allen Seymour Olmsted, '78 S-L, the income therefrom to be used for scholarships. By trustee action the scholarships have been allotted to the Graduate School. Established 1943 (\$332.98) ..... E</p>	<p>55,532.47</p>	<p>2,207.98</p>
<p><b>Osborn, Laura, Memorial Endowment:</b>            Gift under the will of Mrs. Isabella G. King to establish a scholarship for young women. Established 1927 ..... E</p>	<p>8,000.00</p>	<p>320.00</p>
<p><b>Ostrom, John N., Loan Endowment:</b>            Gift of John N. Ostrom, '77, to finance a loan</p>		

fund for the benefit of students of the School of Civil Engineering, preference in the awarding of the loans to be given to students, when available, who have had practical experience with advanced theory, also to students who have to earn part or all their expenses and who possess good character, ability for leadership and physical strength. Established 1937 (\$4.29).....E			15,450.66	617.85
Pack, Charles Lathrop, Endowment: Gift of Charles Lathrop Pack to be used "in the interest of forestry." The income is now used by the Faculty of the Department of Forestry as an annual prize. Established 1915.....E			1,000.00	40.00
Pack, Charles Lathrop, Foundation Forestry Prize Endowment: .... Gift of Charles Lathrop Pack, "to be used for offering prizes to students with a view of helping them to better sell the cause of forestry to the public; and to be given for papers, articles, etc., that are thought to be better written with a view of interesting the public in Forestry." Established 1923.....E			1,000.00	40.00
Pack, Charles Lathrop, Research Professorship Endowment in Forest Soils: Gift of the Charles Lathrop Pack Forestry Trust, income to be applied in perpetuity to the maintenance of the Charles Lathrop Pack Professorship in Forest Soils. Income shall be available for salary of holder of the chair, and any remaining balance of income to be applied toward operating costs of the work undertaken by the incumbent. Established 1927 E			130,000.00	5,200.00
Padgham, Frank William, Scholarship Endowment: Gift of Amos Padgham to found a scholarship in Sibley College in memory of his son. Established 1892.....E			3,000.00	120.00
Parkin, Grenville W., Memorial Endowment: Gift of Mrs. Louisa F. Bean in memory of her son, Lieutenant Grenville W. Parkin, of the Class of 1911. The income to be used for the payment of salaries of the instructing staff. Established 1919.....E			1,000.00	40.00
Parmelee, James, Fund: Unrestricted gift under the will of James Parmelee. Established 1940 (\$10,083.33).....A			10,083.33	83.33
Passmore, John Faxon, Memorial Fund: Gift of Lincoln K. Passmore with additions by Ellen F. Passmore and L. Alan Passmore, to form the nucleus of a memorial fund. Established 1927.....B-3			31,059.68	1,242.39
Patten, Henry J., Endowment: Gift of Henry J. Patten, '84, the income to be used by the Trustees in such manner as they deem best. Established 1927.....D			30,000.00	1,200.00

# ENDOWMENT FUNDS

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## Patterson, Woodford, Endowment:

Gift under the will of Woodford Patterson, the income to be used for the purchase and care of books at the University Library. Established 1949 (\$2,346.01).....E	2,346.01	7.79
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## Phi Alpha Delta Law Fraternity Fund:

Gift of alumni of Wilson Chapter for the maintenance and upbuilding of the Law School Library. Established 1928 (\$6.61).....E	171.86	6.61
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## Phillips, Walter P., Scholarship Endowment:

Gift of Walter P. Phillips, the income to be used for scholarships, with the provision that if there is no eligible student to hold the scholarship in any year, the income in that year is added to the principal until the fund has accumulated to \$20,000, after which the income will no longer be added to the principal. Established 1946. (\$259.00).....E	6,733.96	259.00
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## Philosophical Review Fund:

Part of the unexpended balance standing to the credit of the Philosophical Review and set aside by the Trustees as a fund, the income to be expended by the editors for the purpose of the Review until such time as the Trustees may otherwise direct. Established 1930 (\$2,000.00).....A-3	20,000.00	720.00
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## Physics Library Fund:

Monies derived from the sale of numbers of the First Series of the Physical Review, conducted under the auspices of Cornell University, 1893-1912, by Edward L. Nichols, Ernest Merritt, and Frederick Bedell, supplemented by interest earned. Established 1935.....A-3	10,000.00	400.00
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## Polish Student Loan Fund:

Gift from Polish students at Cornell to be disbursed to candidates presented by members of the Polish Club of the University. Consolidated with Scholarship holders Fund in 1949. Established 1909 (\$-208.00).....A-1		
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## Porter, A. A., Memorial Endowment:

Gift of Mr. and Mrs. Alexander J. Porter in memory of their son, Albert Augustus Porter, of the Class of 1919. Established 1921.....D	150.00	6.00
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## Porter, Mrs. Blanche Harriman, Life Income Endowment:

Gift under the will of Geneva Barrett Hutchinson, the income to be paid to Mrs. Porter during her lifetime, and upon her death the fund to be added to the Hutchinson Graduate Fellowship Endowment. Established 1947. ....E-2	21,659.99	1,014.54
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## Pound, Cuthbert W., Memorial Endowment:

Fund established by contributions from friends of Justice Cuthbert W. Pound, of the Class of '87, to procure for the Law School a portrait of Judge Pound. The income of the balance of the fund is to be used to establish scholarships or fellowships in the Law School. Established 1937.....E	10,161.62	406.46
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## President's Fund:

Gift under the will of Dr. Veranus A. Moore to be used by the President of the University to take care of any of the many demands that come to him for relief, either of a worthy individual student or to aid in other causes that appeal to him. Established 1941.....A-3 2,222.28 88.89

## President's House Endowment:

Gift under the will of Andrew D. White, the income to be used for necessary repairs and improvements to the President's House. Any unexpended balance may be used to improve the grounds surrounding the house, by discretion of the Board of Trustees. Established 1944.....E 7,938.50 1,054.37

## Putnam, Anna Gage, Scholarship Endowment:

Gift from the New York State Federation of Home Bureaus; the income to be used as scholarships for worthy and needy students in the College of Home Economics. Established 1945.....E 3,000.00 120.00

## Quillman, Charles J., Jr., Fellowship Endowment:

Gift of Sara Scheetz Quillman and Francis Harley Scheetz in memory of Charles J. Quillman, Jr. to be administered by the School of Nutrition, the income to be used to provide funds for the support and maintenance of one or more fellows to conduct basic research in biochemistry and biophysics, at the post-graduate or postdoctorate level, and thus to promote the discovery of fundamental facts in those fields of study. Established 1946 (\$4,167.37).....E 16,982.04 568.59

## Reamer, John and Maude St. John, Memorial Endowment:

Gift from Charlotte E. Reamer in memory of her brother and his wife, the income to be paid semi-annually to her during her lifetime. Upon her death, the income shall be made available for special research in the Department of Clinical and Preventive Medicine in the University at Ithaca, New York. Established 1944 (\$2,000.00).....E-2 22,000.00 991.43

## Reed, Kenneth O., Memorial Fund:

Gift of Professor and Mrs. Harold L. Reed in memory of their son; the income to be used for the purchase of books by the Cornell University Library upon the order of the Department of Economics. Established 1944.....A-3 1,020.00 40.80

## Residential Dining Halls (Anonymous):

Anonymous fund given for the construction of a dining hall for men students. Due to the facilities of Willard Straight Hall, construction has been deferred. Established 1915 (\$4,785.13).C 244,041.48 4,785.13

## Retirement Income Plan Death Benefit Refunds:

The Retirement Income Plan provides that, if a member dies while in the service of the University prior to retirement, the contribution of the University shall be returned to it along with any dividends and interest on such contribution. These refunds are being accumulated in a

separate fund as a reserve for future expansion of the Plan or contingencies that have been unforeseen in the projected cost of the Plan. Established 1939 (\$1,143.70).....C-3	29,736.17	1,143.70
Retirement Income Plan, Interest on Members' Contributions:		
The University on July 1st of each year advances to the Prudential Insurance Company the members' contribution, thereby receiving a discount of 4.435% of premium collected from members in monthly installments. This discount is being accumulated in a separate fund as a reserve for possible future extension of the Retirement Income Plan and to meet any contingency which may arise in financing the plan. Established 1938 (\$1,652.07).....C-3	16,576.44	596.97
Rice Debate Stage Endowment:		
Gift of Professor James E. Rice, '92 B.S., in Agriculture, for many years head of the Poultry Department in the College of Agriculture, the income to be used for prizes in a contest open to all regular or special students in the College of Agriculture. Established 1944.....E	3,500.00	140.00
Rice, Louise E., New York State 4-H Poultry Club Foundation Endowment:		
Gift of Professor James E. Rice, the income to be used for prizes to the 4-H Poultry Club boys and girls in the State of New York who show the greatest excellence in their poultry club activities. Established 1946.....E	3,500.00	140.00
Rice, Elsie VanBuren, Home Economics Stage for Girls Endowment:		
Gift of Professor James E. Rice, '92 B.S., in Agriculture, for many years head of the Poultry Department in the College of Agriculture, the income to be used for prizes in a contest open to all women students of Home Economics. Established 1944.....E	3,500.00	140.00
Ring Memorial Endowment:		
Gift under the will of Charles A. Ring, income to be used for advancement of Horticultural Science. Established 1913.....E	2,000.00	80.00
Risley Hall Library Endowment:		
Gift under the will of Andrew D. White, the income to be used for the Prudence Risley Hall Library. Established 1925.....E	250.00	10.00
Robbins, John L., Endowment:		
Gift from the Executors of the Estate of John L. Robbins in accordance with authority granted to them by Mr. Robbins' will. The Executive Committee on December 18, 1946 directed that it be used as an endowment fund. Established 1946.....D	1,250.00	50.00
Roberts, Charles H., Scholarship Endowment:		
Gift of Charles H. Roberts of Oakes, Ulster County, New York, income to be used in payment of five equal annual scholarships in the College of Agriculture and open to all races of mankind regardless of color or political or religious creeds, of good moral character and		

required qualifications, preference to be given to intelligence and financial inability. Established 1906.....E	31,498.00	1,259.94
Rockefeller Foundation Grant:		
A grant from the Rockefeller Foundation for research on aging and longevity under the direction of Professor C. M. McCay of the Laboratory of Animal Nutrition. Established 1942 (\$-845.00).....C	55,623.97	1,109.14
Rockefeller Foundation Fund:		
A grant from the Rockefeller Foundation for use by the Medical College in certain Bio-Chemical research work by Professor Vincent de Vigneaud, (\$1,060.06).....C	54,063.20	1,060.06
Rockwell, Mary P., Fund:		
Gift of Mrs. George H. Rockwell, the income to be paid to her during her lifetime, thereafter the fund or the income thereof to be used for any University purpose with a request that it be used for development or maintenance of the Cornell Plantations. Established 1948 (\$6,500.00).....A-1-2	6,500.00	111.11
Rogers, George Henry, Fund:		
Gift of George Henry Rogers of the Class of 1914 under a trust agreement with the University to constitute a fund the income of which is to be paid to his two cousins during their lifetime. Upon their deaths the University is to have the unrestricted use of the balance of the fund. Established 1936.....A-2	7,527.44	352.58
Roods, Nettie M., Scholarship Endowment:		
Gift of the New York State Federation of Home Bureaus as a memorial to Nettie M. Roods. The income is to be used for a scholarship for girls in Home Economics. Established 1943 E	3,000.00	120.00
Rose, Flora, Scholarship Endowment:		
Gift of New York State Federation of Home Bureaus to establish a Home Bureau Scholarship. Established 1938.....E	3,000.00	120.00
Rose, Hudson P. and Molly Merrill, Endowment:		
Gift of Hudson P. Rose, subject to certain agreed payments to be made during the lifetime of Esther H. Lahti; the income is to be used for general University purposes. Established 1942.....D-2	10,048.18	470.67
Rose, Hudson P. and Molly Merrill, Endowment No. 2:		
Gift of Hudson P. Rose, the income to be paid annually to Elsa J. Wettervik throughout her lifetime. On her death the income is to be available for University purposes. Established 1942.....D-2	10,687.50	500.60
Rose, Hudson P. and Molly M., Memorial Endowment:		
Gift under the will of Hudson P. Rose, Class of 1884, to be invested as a part of the University's general endowment funds, the income to be used in such a manner as the Trustees of the University may from time to time direct. Established 1944.....D	91,026.56	3,641.06



# ENDOWMENT FUNDS

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## Rose, Mabel Estey, Endowment:

Gift under the will of Mabel Estey Rose, the income to be used for scholarships for women students. Established 1940 (\$14.86).....E	15,386.43	614.86
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## Rowe, Bertrand Perry, Endowment:

Gift under the will of Bertrand P. Rowe, the income to be used for the School of Electrical Engineering as the University Authorities may decide, but which obligates the University to an annuity for life to Mrs. Margaret E. Morgan. Established 1947. (\$48,780.51).....E-2	49,101.35	1,266.72
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## Rowlee Memorial Fund:

Established by the Kappa Sigma Fraternity (Alpha Kappa Chapter) as a memorial to Professor Willard W. Rowlee, to be used for the upkeep of the Cornell Alumni News in the Willard Straight Hall Library, and for any other purposes of the Willard Straight Hall Library, and when no longer needed for the above purposes may be used for any other University purpose. Established 1926.....E-3	831.59	33.28
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## Sackett, Henry W., Gorge Endowment:

Gift under the will of Henry W. Sackett of the Class of '75, the income to be used for the improvement, maintenance, and upkeep of the development in Cascadilla Glen and Fall Creek Gorge. Established 1930.....E	75,000.00	3,000.00
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## Sackett, Henry W., Gorge Revolving Fund:

Bequest under the will of Colonel Henry W. Sackett, "for the planting, development and maintenance of Fall Creek Gorge and Cascadilla Glen, substantially as a Revolving Fund—to be drawn upon for the making of improvements or betterments in the gorges aforesaid (not including, however, the purchase of land)". A portion of the income of the Sackett Landscape Fund shall be used "in replenishing the principal of said revolving fund up to the amount of \$25,000." The income of the funds is to be added to the income from the Sackett Gorge Endowment Fund. Established 1931 (\$610.02).....C	31,111.11	610.02
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## Sackett, Henry W., Landscape Endowment:

Gift under the will of Henry W. Sackett of the Class of '75, the income to be used in the landscape development and beautification of the campus (not including the construction of roads or drives for vehicles); in the care, maintenance and planting of the gorges, and in replenishing the Sackett Gorge Revolving Fund. Any remaining income may be used in educational work in the landscape department of the University. Established 1931.....E	120,141.98	4,805.68
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## Sackett, Henry W., Law School Endowment:

Gift under the will of Henry W. Sackett of the Class of '75, the income to be used for the benefit of the Law School as shall be deemed best by the Trustees acting upon the recommendation of the President and the Dean. Preference is expressed for the creation of scholarships and purchase of additions to the Law Library,		
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but this is not to be construed as restricting the Trustees. The fund will enable the Trustees to use the income therefrom as a flexible gapfiller in the annual budget of the Law School. Established 1931.....E			29,884.71	1,195.39
Sackett, Dr. Solon P., Endowment:				
Gift under the will of Henry W. Sackett of the Class of '75, in memory of his father, the income to be used for such purposes in connection with the work of the Faculty of Medicine at Ithaca as the Trustees, upon recommendation by the President, may determine. Established 1930.....E			12,000.00	480.00
Sage, Dean, Sermon Endowment:				
Gift of Dean Sage in 1872 as an endowment of Sage Chapel and increased by gifts from Mrs. Sage.....E			82,000.00	3,280.00
Sage Library Endowment:				
Gift of Henry W. Sage for endowment of library. Established 1891.....E			300,000.00	12,000.00
Sage Pension Fund Surplus:				
Accumulations on William H. Sage Pension Fund over and above the inviolable capital of that fund and accumulations on Professorial Pension Fund over and above liability to members on June 30, 1937, both principal and interest to be used to support the Retirement Income Plan adopted by the Board of Trustees on June 21, 1937 (\$-5,881.46).....C			123,926.40	2,596.16
Sage Pension Reserve:				
To set up as a separate fund, the purchase price of immediate annuities as of July 1, 1937 as determined by the Prudential Insurance Company such as would provide an annual income of \$750 payable in monthly installments to certain Sage pensioners, instead of purchasing single premium annuity contracts for these pensioners. Established 1937 (\$-88.29).....A-3			16,454.58	661.71
Sage, Sarah M., Fund:				
The income, or in the discretion of the University, the principal also, to be used to promote the advancement of Medical Science by the prosecution of research at Ithaca, in connection with any and all the subjects at any time embraced in the curriculum of the Cornell University Medical School. Established 1915.....C-3			55,000.00	2,200.00
Sage, Susan E. Linn, Professorial Endowment:				
Gift of Henry W. Sage to endow the chair of Ethics and Philosophy. Established 1885....E			50,000.00	2,000.00
Sage, Susan E. Linn, School of Philosophy Endowment:				
Gift of Henry W. Sage to enlarge basis of Susan Linn Sage Foundation and establish the Susan Linn Sage School of Philosophy. Established 1891.....E			200,000.00	8,000.00
Sage, William H., Pension Endowment:				
Gift of \$150,000 to found a pension fund for full professors, excluding professors in the Medical College in New York City or in State or				

National institutions at Ithaca, or elsewhere, together with income received thereon. Established 1903.....E	262,500.00	10,500.00
Sampson, Frances, Fine Arts Prize Endowment: Gift of Professor Martin W. Sampson in memory of his wife, to be awarded in books or artistic reproductions and not in money to that student in the University who shows the most intelligent appreciation of the graphic arts and architecture. Established 1909.....E	1,000.00	40.00
Sanderson, Dwight, Loan Fund: Gift under the will of Anna Cecilia Sanderson with the wish that it be used as a loan fund for graduate students in Rural Sociology; such loans to be repaid to the fund. Established 1947 (\$-85.51).....A-1		
Saunders, Alexander and Mary E., Scholarship Endowment: Gift under the will of Mrs. Mary Ellen Saunders of Yonkers, N. Y. The income to be used each year for the payment of an undergraduate scholarship in the literary or scientific department at the choice of and for the benefit of an American boy of Scotch, English or Irish parentage to be nominated therefor by the Superintendent, Principal and Teachers of the Yonkers High School in Yonkers, N. Y. or a majority of them, in the first instance covering a four year term, and thereafter to fill the vacancy as it may occur from time to time perpetually and upon such conditions as said Superintendent, Principal and Teachers, or a majority of them, may determine; such scholarship to be held subject to the general rules and regulations of said University and to be known as "the Alexander and Mary E. Saunders Scholarship." Established 1922.....E	12,500.00	500.00
Schaefer, F. & M., Scholarship Endowment: Gift of F. & M. Schaefer Brewing Company to establish a scholarship in Hotel Administration to be given, if possible, to a student "from the area within a circle of approximately 100 miles drawn about the City of New York." Established 1940.....E	12,500.00	500.00
Schermerhorn, Grace, Scholarship Endowment: Gift of the Association of Home Economics Teachers of the New York City elementary schools in memory of Miss Grace Schermerhorn, who was a director of Home Economics in New York City Schools, the income to be used to establish a scholarship in Home Economics. Established 1928 (\$20.00).....E	4,875.28	194.21
Schiff, Jacob H., Endowment: Foundation for Human Civilization. Established 1912.....E-3	100,000.00	4,000.00
Schiff, Jacob H., Foundation Book Fund: Upon recommendation of the Library Council, this sum is set aside from the accumulated income of the Jacob H. Schiff Foundation for Human Civilization, the income from which		

is to be used for the purchase of books in the field for which the fund was given. Established 1924.....C-3	2,500.00	100.00
Schling, Max, Student Loan Endowment:		
Gift of Mr. Schling to establish a loan fund for the benefit of students of floriculture. Established 1926.....E	7,911.31	316.45
Schluederberg, Margaret B. and George W., Endowment:		
Gift under the will of George W. Schluederberg, income to be used to establish a Graduate Fellowship in Chemistry. Established 1939...E	5,000.00	200.00
Scholarship Holders Fund:		
This fund was established in 1914 by the gift of G. W. Graves, A.B., 1905, M.D., 1908, of the sum of \$401, and by the subsequent gift in 1936 of the sum of \$1200 from Mr. L. Carroll Root, A.B., 1892. Both individuals held scholarships during their undergraduate careers and both desired the fund to be used to help deserving and needy students. Anonymous gifts of \$400 and \$399 of accumulated interest has been added to the principal. Established 1936 (\$1,016.21).....A-1	3,416.21	58.84
Schutt, Kate M., Memorial Endowment:		
Gift under the will of Kate M. Schutt in memory of her father and mother, Francis G. and Delia Burnam Schutt and Emilie Schutt Risley; the income to be loaned to needy women students, providing such student does not use intoxicants or tobacco in any form. Repaid loans and interest to be added to the fund. Established 1946.....E	2,000.00	80.00
Seaman, L. L., Military Endowment:		
Gift under a trust fund established by Louis Livingston Seaman of the Class of 1872, the income to be devoted to the development of military training work at Cornell. Established 1933.....E	7,089.91	283.60
Seidell, William C., Book Endowment:		
Gift of Mr. and Mrs. Gerrit S. Miller, income to be used to purchase books for poor young men working their way through the school of Civil Engineering. Established 1905.....E	1,425.00	57.00
Seipp, Edwin A., Memorial Scholarship Endowment:		
Gift of Mrs. Ella Seipp in memory of her husband, the income to be used for scholarships in the College of Architecture. Established 1948.....E	1,738.96	69.55
Semi-Centennial Endowment:		
Gifts toward the increase of the permanent endowment of the University contributed through the Semi-Centennial Endowment Committee and not yet established on the books as separate funds (\$683.50).....D	2,739,316.66	109,554.24
Sexton, Allen Hale, Memorial Fund:		
Proceeds from the sale of the stone dwelling house and adjoining lands in the town of Lansing given to the University under the		

# ENDOWMENT FUNDS

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will of Lawrence E. Sexton. Established 1920 .....B-3	10,000.00	400.00
Shaw, Sylvester Edick, Scholarship Endowment: Gift under the will of Sylvester Edick Shaw, the income to be used to establish and perpetually continue a scholarship in Sibley College to be awarded to the boy who shall be designated by the alumni of Cornell University, residents of Niagara County at the time of such award, and in the event such alumni shall fail to make such designation, then to the boy designated by the principal of Lockport High School, preference to be given to the boy who is most in need of financial assistance and who shall pursue the course of Mechanical or Electrical Engineering, and that he shall have the benefit of said scholarship for the entire period of his course, provided his conduct and progress in his work is satisfactory. Estab- lished 1929.....E	4,000.00	160.00
Sheldon, Edward A., Scholarship Endowment for Women Teachers: Established by Miss Mary F. Hall, the income to support a scholarship for a woman needing assistance in the following order: a graduate of the Normal School at Oswego, N. Y.; a graduate of any other normal school in New York State; a woman teacher of the State; a young woman preparing to teach. Established 1930.....E	3,000.00	120.00
Shepard, Sidney and Elizabeth D., Endowment: Unrestricted bequest under the will of their son. Established 1934.....D	250,000.00	10,000.00
Sherman, Mary Isabella, Endowment: Gift under the will of Miss Sherman, the income to be used for two scholarships available to graduates of the Ithaca High School selected by the Superintendent and High School Faculty under restrictions. Established 1935 E	4,000.00	160.00
Sibley College Endowment: Gift of Hiram Sibley. Established 1884.....E	50,000.00	2,000.00
Simmons Award in German Endowment: Gift under the will of Dr. Lucretia V. T. Sim- mons, the income to be given each year to a student who has excelled in German. This award is to be made in book or prize form other than cash. Established 1942.....E	100.00	4.00
Simpson, William R., Fund: Gift under the will of William R. Simpson allo- cated by the Executive Committee as follows: \$12,695.95 to the Cornell Endowment Fund; \$14,263.56 for current repairs to the Infirmary; \$100,000 to establish fund the income to be used for the Infirmary. Established 1948 (\$100,000.00).....A-3	100,000.00	1,666.67
Smith, Anna Cora, Endowment: Gift under the will of Mrs. Smith to establish two research fellowships; one, the Anna Cora Smith fellowship to be awarded annually to a young woman for research work in Home		

Economics problems, and one to be known as the Clinton DeWitt fellowship to be limited to students who have come from farm homes and who have had farm training. Established 1930.....E	20,000.00	800.00
Smith, Charles F., Endowment: Gift under the will of Mr. Smith. Income to be paid annually to a student from the Town of Southold, Suffolk Co., N. Y., attending Cornell University. If more than one student is in attendance then income is to be paid according to the judgment of the Trustees. Should there be no student from Southold in attendance at the University, then income is to be added to the principal. Established 1927 (\$118.56).....E	6,832.60	268.56
Smith, Goldwin, Fund: Gift under the will of Goldwin Smith to be used for the promotion especially of liberal studies, languages, ancient and modern, literature, philosophy, history and political science, for which provision was made in Goldwin Smith Hall. Established 1911. One hundred seventy-five thousand dollars of this fund is set aside, the income to be used for the Goldwin Smith Special or Super-normal Salary Fund, Lecture-ship Fund, Reading Room, or other appropriate purposes.....C-3	683,016.29	27,320.65
Smith, Goldwin, Hall Reading Room Fund: A portion of the \$4,000 gift of Mr. Goldwin Smith made in 1909 for the Reading Room in Goldwin Smith Hall. Converted in 1914 into a fund, income to be available for the maintenance of same.....C-3	2,700.00	108.00
Smith, Horace I., Endowment: Gift under the will of Mr. Smith, the income to be added to the principal until the fund shall reach the sum of \$20,000, the income then to be expended in assisting needy deserving students under specified restrictions. Established 1916.....E	20,000.00	800.00
Smith, Judson N., Scholarship Endowment: Gift of Mrs. Sarah L. Smith to found a scholarship in the School of Civil Engineering in memory of her son and to be awarded under such rules as the University may enact on the basis of intelligence and financial inability, provided however, that the student be of good moral character and meet the required qualifications. Established 1923.....E	4,000.55	160.03
Smith, Ruby Green, Home Bureau Scholarship Endowment: Gift from the New York State Federation of Home Bureaus to establish a Home Bureau Scholarship. Established 1935.....E	3,000.00	120.00
Spencer, Town of, Scholarship for Young Women Endowment: Gift of Miss Mary F. Hall to found a scholarship for young women of the Town of Spencer, N. Y. Established 1901 (\$100.00).....E	4,000.00	156.00

Stambaugh, John, Professorship Endowment:		
Gift of John Stambaugh, 1884, the income to be devoted to the salary of a Professor of History. Established 1919.....E	100,000.00	4,000.00
Stanton, Nettie A., Endowment:		
Gift of \$2,600 under the will of Nettie A. Stanton. This sum represents accumulations of income over a period of years which were not needed to pay the income prescribed for two or three life beneficiaries who are still living. On the death of these beneficiaries the capital sum of about \$6,000 will be turned over to the University and the will directs that the income therefrom be used in aiding deserving young women who are attending Cornell University. Established 1941.....E-2	4,540.00	181.60
State Colleges and Experiment Station Public Liability Insurance Reserve:		
Fund being accumulated to provide for miscellaneous liability not covered by insurance policies. Established 1935 (\$-796.32) .....A-3	18,170.67	703.68
Statler Fund:		
Money being accumulated from gifts by the Statler Foundation of New York City, to be used for the erection and equipment of a building for the department of Hotel Administration, as a memorial to the late Ellsworth M. Statler, Established 1941 (\$-304,996.20).....C	837,994.11	19,041.87
Stevens, Ward W., Scholarship Endowment:		
Gift of the Holstein-Friesian Association of New York in honor of Mr. Stevens, the income to be used for scholarships in the College of Agriculture. Established 1947 (\$3,181.95) .....E	14,103.02	481.84
Stevenson, Joseph W., Memorial Endowment:		
The gift of Mrs. Emily R. Stevenson in memory of her husband of the Class of 1901. The income to be used in the discretion of the Trustees. Established 1921.....D	100.00	4.00
Stewart, Samuel L., Prize Endowment:		
Gift under the will of Samuel L. Stewart, the income to be used each year for a prize or prizes to encourage clean milk production. Established 1943.....E	1,267.85	50.71
Stichter, Joseph L., Endowment for Sibley College:		
Gift under the will of Joseph L. Stichter, the income to be used for the maintenance of Sibley College. Established 1948 (\$74,382.11).....E	74,382.11	3,962.22
Stouffer Corporation Endowment:		
Gift from the Stouffer Corporation to establish a scholarship in the Department of Hotel Administration. Established 1944.....E	5,200.00	208.00
Straight, Willard, Dining Reserve Account:		
A reserve account being set up for the replacement of major items of equipment and furnishings. Established 1946 (\$12,809.87) .....A-3	29,851.36	782.98
Straight, Willard, Reserve Account:		
A reserve account being built to care for unusual expenses or repairs connected with Willard Straight Hall. Established 1926 (\$4,469.04) .....A-3	305,174.76	11,758.12

## Straight, Willard, Memorial Endowment:

Established by the Class of 1901 as a memorial to Willard Straight, 1901, the income to be used in aiding worthy, industrious but needy Chinese students in securing an education. Established 1927.....E

6,880.31 275.23

## Strauss, Eugene, Endowment:

Gift of Charles Strauss in memory of his son, a member of the Class of 1910. Established 1920.....D

1,000.00 40.00

## Student Agencies Endowment:

Gift from Student Agencies Foundation, Inc. of Ithaca, New York. It is the desire of the Student Agencies Foundation to have the fund accumulate until such time as the Foundation may direct the use of the principal and interest to some University purpose. Established 1944 (\$1,088.82).....E-2

1,917.26 70.82

## Studley, Elmer E., Fund:

Additional unrestricted gift under the will of Elmer E. Studley. Established 1948 (\$29.37).....A

29.37 .10

## Sweet, Mr. and Mrs. Frank B., Memorial Fund:

Gift of Mrs. Irving Perrine and Mrs. Leslie N. Scott, \$7.50 of annual income to be used for care of plants on Perrine-Sweet-Scott cemetery lot. "On Aug. 31, 1968, principal sum and excess interest, if any, become the property of Cornell University absolute." Established 1938.....A-2

250.00 10.00

## Sweet, John Edson, Memorial Professorship Endowment:

Established by personal friends, former students of Professor Sweet at Cornell, and early members of the American Society of Mechanical Engineers, to endow a University professorship. Established 1927.....E

200,000.00 8,000.00

## Sze, S. K. Alfred, Endowment:

The gift of his classmate, John L. Senior, '01, the income to be used in aiding worthy, industrious but needy Chinese students in securing an education. Established 1936.....E

3,200.00 128.00

## Tanner Foundation Fund to Promote Mathematical Research and Instruction:

Gift of Mr. and Mrs. John Henry Tanner, the income to be paid to the donors during their lives and upon the death of both to be used in such manner as to most effectively promote mathematical research and instruction in Cornell University. Established 1920.....C-2

100,000.00 4,683.94

## Tansey, George Judd, Memorial Endowment:

Gift of the Cornell Alumni Club of St. Louis, income to be used to purchase books and other materials for the Law School Library. All such books and materials to be marked with a book plate or other insignia bearing the name of George Judd Tansey. Established 1926.....E

700.00 28.00

## Teeple, John E., Fellowship Endowment:

Gift under the will of John E. Teeple, income to



# ENDOWMENT FUNDS

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be used to establish a Graduate Fellowship in Chemistry. Established 1939 (\$97.29).....E	21,776.80	867.18
Theta Xi Memorial Scholarship Endowment: Gift from members of the Theta Xi Association of Cornell University, the income to be used in awarding scholarships to male students in any college of the University. Established 1945.....E	400.00	16.00
Thompson, William Delmore, Endowment: Gift of Mrs. Bertha D. Higgins to the University endowment in memory of William Delmore Thompson, 1918. Established 1919.....D	1,000.00	40.00
Thompson, William Delmore, Scholarship Endowment: Anonymous gift to found a scholarship in memory of William Delmore Thompson for the benefit of self-supporting students in Mechanical Engineering; to be awarded at the entrance of the junior year and if the student's work proves satisfactory to continue through his senior year. Established 1919.....E	1,000.00	40.00
Thorne, Robert J., Professorship Endowment: Gift during Semi-Centennial Endowment Campaign of Robert J. Thorne, Class of 1897, to endow a University professorship. Established 1927.....E	156,609.10	6,264.36
Thorp, Charles Monroe and Jessie Boulton, Memorial Endowment: Gift of the children of Mr. and Mrs. Thorp; the income therefrom to be used for general University purposes at the discretion of the Board of Trustees unless the University and the donors agree on a specific use for the income or principal of the fund (\$13,150.00).....D-2	44,026.46	1,452.56
Todd, George W. and Grace L., Endowment: This fund was established in honor of Mr. and Mrs. Todd at the instance of their sons, Walter L. Todd of the Class of '09 and George L. Todd of the Class of '26, of Rochester, New York. The fund consists of the proceeds of the sale of certain stocks given to the University by the Todd family, and it is the expressed intention of the sons to add to the fund from time to time. The income on this fund is to be used to support the Todd Chair of Chemistry formally established by resolution of the Board of Trustees of Cornell University adopted May 1, 1937. Established 1937 (\$2,250.00) E	200,282.86	7,951.31
Tomlinson, Frank C., Fund: Gift under the will of Frank C. Tomlinson of the Class of 1874, the principal or income to be used in the discretion of the Trustees for the payment of salaries. Established 1936 C-3	1,381.68	55.27
Tompkins, Daniel J., Endowment: Gift of Daniel J. Tompkins, Class of 1875, to establish an endowment fund, the income to be used for such purposes as the Trustees may deem desirable. Established 1934.....D	81,000.00	3,240.00
Tone, Frank J., Endowment: The gift of Frank J. Tone of the Class of '91 to		

constitute the nucleus of an endowment fund the income of which may be used by the Trustees of the University in their unrestricted discretion. Established 1937.....D	7,500.00	300.00
Treman, Robert Henry, Memorial Fund: Established in 1920 by the gift of \$21,500.00 from a group of New York City bankers on the occasion of the retirement from the acting governorship of the Federal Reserve Bank of New York of Mr. Treman of the Class of 1878. This sum has been supplemented by additional contributions from Mr. Treman during his lifetime. Under his will the fund, with any additions, is to accumulate until the principal amounts to \$50,000. The income or the principal thereafter, shall be used to enhance the natural beauties of the campus and other University property, and for the furtherance at Cornell of Religion and Music, and for such other purposes as the Trustees of the University may determine (\$1,871.67).....B-1-3	48,663.35	1,871.67
Tyler, Moses Coit, Book Endowment: Gift under the will of Jessica Tyler Austen, the income to be used for the purchase of books and other literary materials dealing with American History. Established 1931.....E	1,000.00	40.00
Tyler, Moses Coit, Endowment: Gift under the will of Willard Austen of Class of 1891, the income to be used by the Departments of American History and Literature for the awarding of prizes. The awards shall consist of publication in the Cornell Series in American History, Literature and Folklore. Established 1936.....E	3,000.00	120.00
Ulbricht, Gustav, Fund: Gift under the will of Gustav Ulbricht for the uses of the Agricultural School. Established 1925.....C-3	20,000.00	800.00
University Club Fund: Money received from the University Club, formerly located at 3 Central Avenue, to be held by the University and turned over upon request to any responsible group which within 50 years reorganizes the University Club. If no such request be made in that period the money to be used for the Cornell University Library. Established 1934 (\$25.33).....C-2	658.70	25.33
Vail Endowment: Gift under the will of Edwin G. Vail of Dutchess County, the income to be expended in the aid of needy students from Dutchess County, who may, in the annual examinations therefor succeed in winning a State Scholarship in Cornell University. Established 1916.....E	10,000.00	400.00
Van Benschoten, Anna L., Endowment: Gift under the will of Miss Anna L. Van Benschoten of the Class of '94. Established 1928.D	1,925.00	77.00
Van Cleef, Charles Edward, Memorial Endowment: Gift of Mynderse Van Cleef, '74, in memory of his brother of the Class of 1871, the income to		

<p>be used toward the purchase of books on Medicine, Surgery and allied subjects for the Ithaca division of the Cornell University Medical College, also for the purpose of re-binding and maintaining the books* in the Medical Library. If the income in whole or in part shall not be at any time needed for the foregoing purposes, then so much of the income as shall not be so needed shall be applied towards the purchase of law books for the College of Law. Established 1921 . . . . . E</p>			25,000.00	1,000.00
<p>Van Cleef, Mynderse, Endowment:            Gift of Mynderse Van Cleef, Class of 1874, to establish a scholarship fund in the Cornell Law School. The income to be used for the benefit of meritorious male students born in the United States of American born citizens. Established 1932 . . . . . E</p>			2,000.00	80.00
<p>Van Cleef, Mynderse, Memorial Dinner Endowment:            Gift from Mrs. Arthur W. Booth and Eugenia Van Cleef, the income to be used for the Mynderse Van Cleef Memorial Dinner to members of the older classes and their families at commencement time. Established 1945 (\$500.00) E</p>			4,500.00	166.67
<p>Van Nostrand, John James, Scholarship Endowment:            Gift under the will of Louise B. Van Nostrand, the income to be used for two equal scholarships for students, selected by the faculty of the school, who have attended the Law School for at least one year. Consideration is to be given to financial need, general character and scholarship. Established 1930 . . . . . E</p>			10,000.00	400.00
<p>Van Rensselaer, Martha, Home Bureau Scholarship Endowment:            Gift of the New York State Federation of Home Bureaus. Established 1931 . . . . . E</p>			3,052.61	122.10
<p>Veterinary Alumni Memorial Fund:            Gifts of Alumni of the New York State Veterinary College to be used as a loan fund for the benefit of students attending the Veterinary College. Established 1949 (\$5,102.54) . . . . . C</p>			5,102.54	100.05
<p>Vogelstein, Ludwig, Endowment:            Gift under the will of Ludwig Vogelstein as an endowment for a Goethe prize, the income to be given annually to that student in the University who shall present an essay on Goethe or German literature which those in charge of said fund shall adjudge to be the best essay presented on the subject in that year. Established 1935 . . . . . E</p>			1,000.00	40.00
<p>Wakeman, Samuel Wiley, Loan Endowment:            Gift under the will of Samuel Wiley Wakeman, the income to be loaned to male members of the second year class in Mechanical Engineering, to be known as the Samuel Wiley Wakeman Loan Fund. Established 1941 . . . . . E</p>			10,286.33	411.45
<p>Walter, George L., Memorial Endowment:            Gift under the will of George L. Walter to establish a memorial fund. Established 1927 . . . . D</p>			5,000.00	200.00

## Warren, George F., Endowment:

Contributions from members of the George F. Warren Portrait and Scholarship Committee of the Genesee County Farm Forum of Batavia, the income to be used as an annual scholarship award. The award is to be administered in such a way as the Genesee County Farm Forum, the Dean of the New York State College of Agriculture, and the Head of the Department of Agricultural Economics may mutually agree upon. Established 1937.....E

1,000.00      40.00

## Wason, Charles William, Endowment:

Gift under the will of Charles William Wason of the Class of 1876, the income to be expended for supplementing and adding to the collection of books, drawings and paintings on China and Chinese people, known as "The Charles William Wason Collection on China and the Chinese." Established 1934 following annual payments of interest by executors since 1922 E

50,000.00      2,000.00

## Weber, Adna Ferrin, Endowment:

Gift from Adna Ferrin Weber '94, Ph.B., in memory of his father, Blanchard B. Weber, the income to be paid annually to Mabel N. Weber and upon her death the capital of the fund to be added to the Scholarship Holders Endowment Fund. Established 1944...D-2

1,300.00      60.89

## Wells, Edward Hyde, Fund:

Gift under the will of Mrs. Nettie B. Wells of Dobbs Ferry, N. Y., in memory of her husband, Edward Hyde Wells, Class of 1875, and her son, Edward Hyde Wells, Jr., Class of 1910. Established 1934.....B-3

500.00      20.00

## Wentz, John L., Scholarship Endowment:

Gift of Mrs. Lewis Audenried, the income to be used for a scholarship bearing the name of her late husband, John Leisenring Wentz of the Class of 1898, and to be awarded to a student in Engineering. Established 1920.....E

5,500.00      220.00

## Weyl, James S., Memorial Fund:

Gift of Mrs. Miriam W. Weyl in memory of her son of the Class of 1929, the income to be used for the purchase and care of books in the University Library. Established 1935.....B-3

1,055.00      42.20

## Whinery, Andrew J., Memorial Scholarship Endowment:

Gift of the Cornell Club of Essex County in memory of Andrew J. Whinery, the income to be used for scholarship purposes. Established 1946 (\$2,789.79).....E

2,789.79      104.09

## White, Andrew Dickson, Professorship Endowment:

Gift of Edward S. Harkness, Yale 1897, to the Semi-Centennial Endowment Fund. Mr. Harkness indicated his willingness to have the professorship named for any distinguished Cornellian or other person whose life was largely devoted to the interests of the University. The Trustees named the professorship in recognition of the fact that Dr. White was one of Yale's most distinguished alumni and was the first President of Cornell University and

devoted a large part of his time and fortune to the interests of the University. Established 1923.....E	125,000.00	5,000.00
White, Charles R., Memorial Fund:		
Contributions from various persons desiring to honor the memory of Charles R. White, the income to be used for the purchase of books and periodicals in the Department of Agricultural Economics. Established 1945.....B-2	1,174.22	46.97
White, Horace, Fund:		
Gift under the will of Horace White of the Class of 1887 with the request that the income be used to pay in whole or in part, or to increase the salaries of the officers and the members of the faculty of the University who have rendered distinguished services, or who may be of great value to the University. The Trustees may also at their discretion apply not to exceed \$1,000 yearly of the income to the care, maintenance and improvement of the Kappa Alpha Lodge located on or near the Cornell Campus. Established 1944.....B-1-3	727,765.76	47,260.55
White, J. DuPratt, Endowment:		
Gift of J. DuPratt White, '90, during his lifetime. By Trustee action on November 1, 1947, this fund was earmarked for the establishment of The J. DuPratt White Professorship in the Law School. Income is to be added to principal until the fund, with other additions, is sufficient for the purpose. Established 1922 (\$27,940.73).....E	105,671.05	3,515.45
White, Mary, Endowment:		
Gift under the will of Andrew D. White, the income to be used to care for sick or injured professors or other members of the staff or employees of Cornell University. If the income available for the above mentioned purposes is more than sufficient, any surplus may be used for the care of needy students in case of sickness. Established 1944.....E	7,938.50	1,054.37
White, President, Endowment:		
Gift under the will of Andrew D. White, the income to be used in the field of history for lectureships, professorships, fellowships or scholarships, or such other means as designated by the Board of Trustees. Established 1944.....E	47,626.00	6,326.26
White Spanish Prize Endowment:		
Gift of J. G. White, Class of 1885, to found three annual prizes of \$100 each in Spanish, any excess of income or profit from the sale of the securities to be added to the principal. Two of the prizes to be given for excellence in Spanish to students who are citizens of the United States, one to a student in the Engineering College and the other in any of the other colleges; the third prize to be given for excellence in English to students who are citizens or residents of the Latin-American Republics. Established 1914 (\$407.80).....E	18,102.73	707.80

## White Veterinary Prize Endowment:

Established in 1872 by gift of \$500 from Horace K. White, and increased in 1928 by a gift of \$2,000 from his sons, Horace White of the Class of '87, Andrew S. White of the Class of '88, and Ernest I. White of the Class of '93. Income to be awarded as prizes to meritorious students in Veterinary Science.....E

2,500.00 100.00

## Whiton, Frederic J., Memorial Endowment for the Promotion of Liberal Studies:

Gift of Frederic J. Whiton, '79, the income to be used for the support of the Liberal Studies program of the University. Established 1948 (\$500.00).....E

500.00 15.00

## Whiton, Frederic J., Memorial Endowment for the Support of the Cornell Plantations:

Gift of Frederic J. Whiton, '79, the income to be used for the support of the Cornell Plantations. Established 1948 (\$500.00).....E

500.00 13.33

## Wild, L. Philip, Fund:

Gift under the will of L. Philip Wild, '14, "to be held in trust by the University to invest as it shall deem wise, and to use the income therefrom for the purchase of music for the University cadet band and when no longer needed for that purpose to be placed in the alumni fund." Established 1926.....C-1-3

2,608.13 104.33

## Williams, Henry Shaler, Memorial Endowment:

Gifts in perpetuation of the memory of Henry Shaler Williams, 1847-1918, quondam professor of Geology and Paleontology at Cornell, and founder of Sigma Xi. The purpose of the fund is broadly to foster scientific study and especially scientific research. Established 1929 (\$5,074.35).....E

25,452.17 925.05

## Wilson Endowment:

Gift under the will of Mrs. Mary Northrup Wilson to carry out the wish of her son, Fred Lewis Wilson, to found a scholarship of not more than two years for undergraduates in M.E. or E.E. Established 1917.....E

3,851.35 154.05

## Women's Guild Endowment:

Gift of women interested in the University, income to be used to aid needy sick students. Established 1892.....E

10,000.00 400.00

## Women's Self Government Association Savings Fund:

A fund being accumulated for expenses of an extraordinary or not regularly recurring nature into which are placed the annual unexpended balances of the Association. Established 1935 (\$21.11).....F

1,076.49 21.11

## Women's Sports Building Fund:

Gifts of friends of Sarah Blanding for the construction of a Women's Sports Building. Established 1946 (\$26.55).....C

1,354.25 26.55

## Women Students' Loan Endowment:

Consists of former Students' Loan Fund, income to be loaned to needy women students, and increased in 1913 by \$7,000 assigned to the fund by the late President Andrew D. White

# ENDOWMENT FUNDS

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from funds placed at his disposal by Andrew Carnegie, Established 1905 (\$4,804.86) . . . . . E	89,142.02	3,388.58
Woodford Medal Endowment:		
Gift of Stewart L. Woodford for prizes in Oratory. Established 1870 . . . . . E	3,000.00	120.00
Woodford, Stewart L., Memorial Endowment:		
Gift under the will of Isabel H. Schelling as a memorial to General Stewart L. Woodford; $\frac{2}{3}$ of the income to be used for scholarships for men, and $\frac{1}{3}$ of income to be used for lectures. Established 1942 . . . . . E	8,849.38	353.98
Woodruff, Edwin H., Memorial Professorship Endowment:		
Gifts from his friends and former students, to be used to establish a Professorship in the Cornell Law School. Established 1945 (\$32,256.81) . . . . . E	64,084.58	1,800.98
World War II Memorial Fund:		
Unrestricted gifts to be used to establish a memorial to those who gave their lives in the World War II. Established 1946 (\$46.69) . . . . . B	2,380.96	46.69
Wright, Albert Hazen, Endowment:		
Gift of Cornell University Library Associates to establish the Albert Hazen Wright Fund. The income of this fund is to be used for the purchase of books in the field of vertebrate zoology. Established 1945 (\$48.65) . . . . . E	2,500.00	98.05
Wright, David E., Memorial Endowment:		
Gift of Mrs. Wright in memory of her son, David E. Wright, the income to be available for making loans to needy students in the College of Veterinary Medicine. Established 1942 . . . E	1,000.00	40.00
Wurts Loan Endowment:		
Gifts of \$2,000 by Alexander Jay Wurts, in memory of his mother, income to be loaned to students in M. E., "to help lift the man's burden from the boy's shoulder." Additions by Sibley students. Established 1912 (\$337.00). E	6,373.82	241.47
York, Edward Palmer, Memorial Endowment:		
Gift of Mrs. Muriel York, the income to be used in any way thought best by the Faculty of the College of Architecture. Established 1931 . . . . . E	1,000.00	40.00
Young, Eliza Keates, Scholarship Endowment:		
Gift of the New York State Federation of Home Bureaus, the income to be used for a scholarship in Home Economics. Established 1948 (\$5,000.00) . . . . . E	5,000.00	116.67
Zeller, Eugene C., Memorial Endowment:		
The subscription of Mr. Zeller, Class of 1900, to the Semi-Centennial Endowment Fund paid after his death through the generosity of his mother, Mrs. Christine Zeller, his sister, Mrs. F. W. Frerichs, and his brother, William F. Zeller. Established 1921 . . . . . D	5,000.00	200.00
Total Endowed Colleges at Ithaca . . . . .	\$30,437,547.84	\$1,149,991.22

## MEDICAL COLLEGE

## Aldrich, Mary Gertrude Elson, Fund:

Gift under the will of Mary G. E. Aldrich, the principal to be used for a portrait of William M. Polk, or the income to be used for some suitable memorial for him. Established 1925. . . . .C-3

	6,460.17	258.42
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## Anatomy Farm Fund:

A fund realized through the sale of the Anatomy Farm at Shrub Oak, Yorktown, New York, the income to be used for research in the Department of Anatomy of the Medical College, until the use shall be changed by further action of the Board. Established 1940. . . . .A-3

	15,509.89	620.40
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## Curtis, Ethel Wicks, Fund:

Gift under the will of Ethel Wicks Curtis. Under the direction and in the discretion of the Medical Faculty, either the income or the corpus or both of the fund to be devoted to the study and research of the thyroid gland or to other similar uses. Established 1947 (\$95.74). . . . .C-2

	18,394.06	735.12
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## Ettinger, Ruth Buxton, Fund:

Gift through the designation of the Plainfield Trust Company of Plainfield, N. J., as executor, to the Medical College of Cornell University as a charitable institution interested in carrying on the work and development of medical research. Established 1934. . . . .A-3

	33,649.42	1,204.41
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## Farrand, Livingston, Professorship Endowment:

Gift of \$100,000 from the Milbank Memorial Fund to establish the Livingston Farrand Professorship of Public Health and Preventive Medicine at the Cornell University Medical School. Established 1944. . . . .E

	300,000.00	12,000.00
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## Ferguson, Jeremiah S., Scholarship Fund:

Established by University Trustees to memorialize a member of the original Medical College Faculty, Jeremiah S. Ferguson; income to be awarded annually to outstanding students in the third and fourth years in need of financial aid. Established 1940. . . . .A-3

	5,000.00	200.00
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## Ferrigan, Joseph P., Jr., Fund:

Anonymous gift in memory of Joseph P. Ferrigan, Jr. of the Class of 1916, the income to be used for research purposes in the Department of Physiology in the Medical College in New York City under the supervision of Dr. Dayton J. Edwards. Established 1937. . . . .C-3

	3,000.00	120.00
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## General Education Board Fund:

Gift of the General Education Board for the endowment of the University to be held by its Trustees for the use and benefit of its Medical College under the agreement of December 28, 1927. Established 1932. . . . .A-2-M

	2,559,000.00	102,360.00
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## Hall, Mary F., Scholarship Endowment in Medicine:

The income to support a scholarship to which shall be eligible any woman of the state having the A.B. degree, or who in the judgment of the Faculty has done equivalent work, needing aid



# ENDOWMENT FUNDS

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and who is a student in the Cornell University Medical College. Established 1930.....E	4,500.00	180.00
Heim, Dr. John A., Scholarship Endowment:		
Gift under the wills of John A. Heim and Alfred F. Heim to establish scholarships in the Medical College of Cornell University, the scholarships to be granted according to provisions listed in the wills and to be known as the "Dr. John A. Heim Scholarships". Established 1940. (\$119,976.68).....E	272,255.15	9,593.24
Ickelheimer, Henry R., Fund:		
Gift under the will of Henry R. Ickelheimer to be used for the study of and research in the causes and cure of cancer in such manner as the Medical Council of the Cornell Medical College may in its discretion deem proper. Established 1941.....C-3	25,000.00	1,000.00
Jacobius, Herman L., Prize Endowment in Pathology:		
Gift of Dr. Lawrence Jacobius and friends in memory of his son who gave his life in the Netherlands in the Second World War; the income to be paid to a junior or senior in the Department of Pathology at the Medical College, who merits recognition for high scholastic attainment and outstanding performance. Established 1945.....E	2,000.00	80.00
Loomis Laboratory Endowment:		
Consists of the endowment of Loomis Laboratory turned over to the University by its Trustees at the time the laboratory was transferred to Cornell. Established 1899...C-3.	118,176.79	4,727.07
Mayer, John and Katherine, 1936 Scholarship Fund:		
Gift of John H. Mayer, "the income, or the principal and income of this gift to be used for such purpose or purposes consistent with the objects, aims and policies of Cornell University, as in the discretion of its Trustees shall seem most appropriate or desirable. It is the wish of the donors, however, that consideration shall be given to its use in the form of loans for the financial aid of students in medicine or for medical research at Ithaca." On October 1, 1938, the Trustees set this gift up as a scholarship fund making the income available for awarding yearly. Since 1941, this fund has been administered with the one immediately following. Established 1936.....A-3	5,000.00	200.00
Mayer, John and Katherine, 1939 Scholarship Endowment:		
This is a second gift of John H. Mayer, the income "available to meritorious students who need its aid, and who have completed one or more years of the regular medical course. The award is for one year only, but tenable for a second or third year providing the qualifications of the candidate merit a reward. If during any year the income from above fund be not used as above stated, then said income may be used for such research work or other-		

wise as in their judgment the faculty (or Trustees) may deem best." Established 1936. . . . .E	5,000.00	200.00
McHarg Memorial Research Endowment in Pediatrics:		
Gift of Mr. and Mrs. Henry K. McHarg in memory of their three children; to be used by the Medical College of Cornell University for the purpose of research work for children. Established 1923. . . . .D-1	42,960.75	1,718.43
Medical Building Fund:		
The proceeds of the sale of the property at or near First Avenue and 25th Street in New York City, formerly occupied by the college. This fund is represented by a mortgage for \$700,000, given by the purchaser, the New York University. Originally, this fund was credited with \$17,500 of the interest received on the mortgage, but by action of the Trustees on April 27, 1940, the allotment was increased to \$25,000. This interest is available for current expenses of the Medical College. Established 1932. . . . .C-3	700,000.00	25,000.00
Medical College Alumni Association Fund:		
Gifts of Alumni of the Cornell Medical College for a student loan fund. Established 1940 (\$71.18). . . . .E	1,850.64	71.18
Medical College Dormitory Endowment:		
Gift of the Cornell University Medical College Alumni Association, Inc. as the nucleus for a dormitory fund, the income to be added annually to the fund unless otherwise specified by the Board of Directors of the Association. The Association reserves the right to designate how this fund shall be used. Established 1936 (\$427.10). . . . .E-2	11,104.51	427.10
Medical College Endowment:		
Gift of Col. O. H. Payne, the income to be applied to the maintenance and operation of the Cornell University Medical College in the City of New York. Established in 1913. . . . .E	4,134,564.34	165,382.57
Medical College Reserve Account:		
Money transferred from Medical College Unappropriated Surplus, the income to be used for general purposes in the Medical College in New York. Established 1938 (\$-25,807.63) A-3	59,414.30	3,398.85
Michaelis, Alfred Moritz, Prize Endowment in General Medicine:		
Gift of Mrs. Jeanette Michaelis in memory of her son who graduated in Medicine in 1925; the income to be used as a prize of \$50 for general efficiency in the Department of Medicine to a member of the graduating class who has pursued the full course at the Cornell University Medical College. Established 1926. . . . .E	1,000.00	40.00
Modot, Marie P., Fund:		
Gift under the will of Marie P. Modot. The income is to be used by the Sub-Department of Ophthalmology in the Medical College to carry on study and research in the diseases of the eye. Established 1944. . . . .B-1-3	27,123.22	1,084.85

Niles, Walter L., Memorial Endowment:

Established through gifts of friends of the late Dr. Walter L. Niles. The income is to be used in the Medical College. Established 1942

..... E	56,644.14	2,265.76
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1923 Loan Endowment:

Gift of a member of the Class of 1923, the income to be used in the form of loans for financial aid to men and women students in the Medical College of Cornell University, New York Division. Established 1921.....E

9,000.00	360.00
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Peters, Charles Grenville, Endowment:

Gift under the will of Mary L. Walker Peters in memory of her husband, Charles Grenville Peters, income to be used for cancer research, none of such income to be used for the construction of buildings. Established 1930.....E

25,000.00	1,000.00
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Polk, John Metcalfe, Prize Endowment:

Gift of William Mecklenberg Polk to found a prize in the Cornell Medical College at New York in memory of his son. Established 1905.....E

10,000.00	400.00
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Polk, John Metcalfe, Scholarship Endowment:

Gift under the will of Dr. William Mecklenberg Polk, former Dean of the Medical College, the income to be expended as a scholarship in the Medical Department of the University. Established 1919.....E

5,000.00	200.00
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Rockefeller Foundation Endowment:

Gift of the Rockefeller Foundation, the income to be used by the Department of Public Health and Preventive Medicine of the Cornell Medical College, upon the understanding that the acceptance of this endowment is subject to the terms of the Rockefeller Foundation's resolution regarding the liberalization of its gifts for endowment. Established 1941.....A-2-M

401,000.00	16,040.00
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Saphier, Jacques Conrad, Scholarship Endowment:

Established in memory of Dr. Jacques Conrad Saphier, (Lieutenant J.G., USNR) of the Class of 1940, who was killed in action on August 21, 1942 at Guadalcanal of the Solomon Group, while in the performance of his duty. The income from this fund shall be awarded annually to a meritorious student of the Cornell University Medical College who has completed at least one year of work, who needs its aid and who, in the opinion of the faculty, merits the recognition for which this scholarship was established. Established 1944.....E

5,000.00	200.00
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Seeligmann, Gustav, Prize Fund:

Gift of anonymous donor to establish a prize in Obstetrics in honor of Dr. Gustav Seeligmann, formerly connected with the Cornell University Medical College as an Instructor in Obstetrics. Established 1925.....E-3

1,938.96	77.56
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Shaw, Thorne, Endowment:

Gift under the will of Julia Shaw, the income to be used for the purpose of scholarships to students in the Medical College in New York. Established 1931.....E

20,000.00	800.00
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## Stimson, Lewis Atterbury, Endowment:

Gift of an anonymous donor toward the endowment of a Chair in Surgery in the Cornell Medical College in memory of Dr. Stimson, this fund being for the present subject of a life estate. Established 1935.....E-2	75,000.00	3,000.00
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## Stimson, Lewis Atterbury, Endowment:

Gift under the will of his daughter, Miss Candace C. Stimson, for the endowment of a Chair of Surgery at the Medical College in memory of her father who, for many years, was head of the Department of Surgery in that College. Established 1944.....E	539,904.02	21,596.16
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## Stockard, Dr. C. R., Fund:

Gift of an anonymous donor, the income to be used for scholarships, details of such scholarships to be left in the hands of the Dean of the Medical College. Established 1939.....A-3	10,000.00	400.00
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## Thompson, William Gilman, Fund:

Gift of Mrs. Carlos de Heredia to the Cornell University Medical College in New York to promote interest in the study or teaching of industrial diseases. Established 1929.....C-3	5,000.00	200.00
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## Thro, William C., Memorial Prize Endowment:

Gift of Mrs. Thro and others to establish a prize in honor of Dr. William C. Thro. Established 1946.....E	525.00	21.00
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## Tompkins, Daniel J., Fellowship Fund:

Unrestricted gift under the will of Mrs. Ada Parsons Tompkins but with the preference, first, that a suitable part will be used as a foundation for a post-graduate fellowship in Medicine and Surgery and the net income therefrom to be used for the perpetual support, not more than three years for any one incumbent, of a fellow. The fellowship to be from time to time awarded and held on such terms as to qualification, selection, duties, study, research, residence, or travel, as the University may prescribe, or in the event of the University discontinuing such fellowship the income from the endowment to be applied to the better compensation of assistant professors and instructors, and second, that the balance may be reserved and consolidated with and used as a part of the gift which may be made to the University by her husband under his will. Pursuant to the foregoing the Trustees have established the Daniel J. Tompkins Fellowship with an annual value of \$1,500. Established 1932...A-3	42,441.83	1,697.67
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## Whitney, Payne, Fund:

Gift under the will of Payne Whitney for the maintenance and support of the Cornell University Medical College. Established 1929..C-3	2,528,358.17	101,134.33
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## Woelfert, Ludwig, Fund:

Gift under the will of Ludwig Woelfert for use in connection with its Medical College in New York City. Established 1947 (\$2.25).....C-3	2,587.63	103.44
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Total Medical College in New York.....	\$12,088,362.99	\$ 480,097.56
Total .....	42,525,910.83	1,630,088.78

## CURRENT INCOME

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## SCHEDULE 24: INVESTMENT RESERVE

Balance June 30, 1948.....			\$1,963,844.83
Increase:			
2% of Net Income on Investments.....	\$	34,598.20	
Recording of 6 Henry Russell Avenue, Pau, France for control purposes.....		1.00	
Capital Profit on Sales of Bonds and Stocks.....	\$	300,686.18	
Less Brokerage and Insurance....		23,096.20	
		277,589.98	312,189.18
			<u>\$2,276,034.01</u>
Decrease:			
Transfer to Current Fund Investments for control purposes:			
Life Insurance Policies.....	\$	1.00	
Cornell Cooperative Society Stock.....		1.00	
Cornell Aeronautical Laboratory, Inc. Stock..		1.00	
Cornell Research Foundation, Inc. Stock.....		1.00	
Capital Loss on Sales of Real Estate.....		42,088.45	
Adjustment of book values and write offs of local real estate.....		81,783.71	123,876.16
			<u>\$2,152,157.85</u>
Balance June 30, 1949.....			

## SCHEDULE 25: CURRENT INCOME

## A. ENDOWED COLLEGES

## A. Educational and General:

## 1. Students:

a. Tuition.....	\$2,936,758.37	
Instruction for Hotel Management Students	27,604.69	\$2,964,363.06

b. Summer Session.....	96,547.34
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## c. General Fees:

Administration, Graduate School.....	\$ 38,677.50	
Administration, State Students.....	59,795.60	
Fines.....	3,288.00	
Graduation.....	42,675.00	
Matriculation.....	30,050.00	
Guidance Center Counseling.....	100.00	
Veterans Administration Counseling..	26,125.00	
Veterans Book Handling.....	20,852.56	221,563.66

## d. Laboratory Fees:

Endowed Colleges.....	\$ 147,430.35	
Music.....	4,435.00	
Tennis.....	233.00	
Miscellaneous.....	142.61	152,240.96

Total Income from Students.....	\$ 3,434,715.02
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## 2. Income from Endowment Funds:

Unrestricted (See Schedule 41).....	\$ 541,279.92	
Restricted (See Schedule 41).....	563,370.78	1,104,650.70

## 3. Public Appropriations:

## a. United States:

Bankhead-Jones Act, June 29, 1935 (Excluding Agriculture).....	\$ 104,302.00	
Morrill Act, August 30, 1890 (Excluding Agriculture).....	15,000.00	
Nelson Act, March 4, 1907 (Excluding Agriculture).....	15,000.00	
		134,302.00

## b. State of New York:

Barton Hall Maintenance.....	\$ 20,651.02	
Instruction for Agricultural Students.....	181,222.37	
Instruction for Home Economics Students.....	83,723.43	
Instruction for Industrial and Labor Relations Students.....	49,364.06	
Instruction for Veterinary Students.....	11,123.43	
School of Nutrition.....	75,000.00	421,084.31

## 4. Gifts from Private Sources (See Schedule 42):

Alumni Fund Unrestricted.....	\$ 500,000.00	
Expendable Interest Bearing Funds.....	445,872.12	
Miscellaneous.....	143,882.21	
Research Grants and Investigatorships.....	269,101.68	
Greater Cornell Fund.....	1,265,838.45	2,624,694.46

## 5. Sales and Services:

Service Charge on Pooled Funds.....	\$ 53,502.37	
Miscellaneous.....	57,160.41	110,662.78

## 6. Government Contracts:

Unrestricted—Research Overhead and Salary Recoveries..	320,647.42
Restricted.....	591,767.42

## 7. Miscellaneous Earnings:

University Publications.....	\$ 1,173.19
Machine Records.....	12,698.85
University Press.....	88,120.82
Music Equipment and Depreciation.....	1,459.00
Philosophical Review.....	4,596.75
Theatre Maintenance.....	3,231.31
University Testing Service.....	348.22
Bureau of Educational Service.....	82.41
Educational Placement Bureau.....	59.80
Engineering General Appropriation.....	1,053.80
C. E. Summer Survey Camp.....	17,598.00
C. E. Commercial.....	1,468.80
E. E. Commercial.....	124.42
M. E. Commercial.....	3,556.09
M. E. Shop.....	607.60
Physical Education—Women.....	16,645.00
Physical Education—Men.....	65,288.86
Gym Account.....	3,700.59
University Bands.....	486.00
Library Books.....	793.85
Campus Patrol.....	10,479.85
Electric Power Exchange.....	31,112.57
Goodrich Rubber Project.....	11,815.25
Barton Hall Rents.....	75.00
Chisholm House Improvement.....	1,000.00

## CURRENT INCOME

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Cornell Plantations, History of .....	39.00	
Davis, Thomas T., and Son .....	338.33	
Day Research Fund .....	450.67	
Examination Blank Fees .....	3,005.00	
Extramural Courses .....	25,891.00	
Frank, George L., Car Account .....	799.86	
Freshman Orientation .....	4,033.85	
Physical Review .....	667.72	
Student Activities .....	15,166.30	
Thesis Abstract Account .....	1,875.00	
White, Andrew D., Autobiography .....	50.00	
Willard Straight Managers .....	458.50	330,351.26
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B. Auxiliary Enterprises:		
Athletic Division (See Schedule 30) .....	\$432,273.43	
Dining Halls (Exclusive of Willard Straight) (See Schedules 27 and 28) .....	587,596.00	
Dormitories, Men (See Schedules 27 and 28) ..	320,819.48	
Dormitories, Men—Temporary Housing (See Schedules 27 and 28) .....	233,209.20	
Dormitories, Women (See Schedules 27 and 28)	511,156.91	
Glen Springs Hotel .....	4,893.39	
Infirmery (See Schedule 31) .....	329,123.00	
Laundry .....	42,859.19	
Musical Entertainment .....	25,188.46	
Radio Station W.H.C.U. (See Schedule 32) ..	181,323.92	
Willard Straight Hall (See Schedule 33) .....	865,627.61	3,534,070.59
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C. Student Aid:		
1. Gifts (See Schedule 42):		
a. Scholarships .....	\$ 101,255.20	
b. Grants .....	325.00	
c. Prizes .....	605.00	102,185.20
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Total Endowed Colleges at Ithaca .....		\$12,709,131.16

## B. MEDICAL COLLEGE

## Educational and General:

## 1. Students:

a. Tuition .....	\$ 221,659.66	
Graduate School .....	3,777.50	
Special Courses .....	17,722.37	\$ 243,159.53
<hr/>		
b. General Fees:		
Final Examination .....	\$ 1,725.00	
Matriculation .....	980.00	2,705.00
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Total Income from Students .....

\$ 245,864.53

## 2. Income from Endowment Funds:

Unrestricted .....	\$ 441,644.13	
Restricted .....	38,093.43	479,737.56
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## 3. Income from Full-Time Fees .....

\*29,000.00

## 4. New York Hospital:

Joint Departments and Psychiatry .....	\$ 306,026.09	
Nursing School Service .....	5,325.00	
Pension Fund .....	5,000.00	
Wages Account .....	4,150.00	320,501.09
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\*Transferred from Credit Balances, reported as restricted income in prior years.

## REPORT OF THE TREASURER

5. Gifts from Private Sources.....		718,948.33
6. Sales and Services:		
Medical College Index Fund.....	\$ 748.54	
Animal Care Fund.....	6,263.79	
Ophthalmology Fund.....	125.00	
Animal Feed Account.....	6,892.16	
Photography Department.....	7,000.00	
Microscopic Rental.....	1,346.50	
Shop Account .....	14,736.86	37,112.85
7. United States Government Contracts.....		352,511.72
8. Miscellaneous:		
Dr. Lampe's Course in Anatomy.....	\$ 2,425.00	
Dr. Papanicolaou's Course in Anatomy.....	4,785.30	
Bellevue Hospital Graduation Tuition and Fees.....	10,735.00	
Special Fund for Full Time Fees (Net).....	99,123.80	
Special Research—Mr. de Haven.....	288.57	
Radiology Fees—Navy.....	200.00	
Standard Portrait.....	85.00	
Veterans Affairs.....	393.21	
Research Contracts and Grants.....	53,760.08	
James Foundation.....	19,170.84	190,966.80
Total Medical College.....		\$2,374,642.88

## C. VETERINARY COLLEGE

1. Students:		
Tuition.....	\$ 16,697.10	
Fines.....	8.00	
Laboratory Fees and Breakage.....	10,071.80	26,776.90
2. Allocation from Cornell University to provide for the Maintenance of Work in Human Physiology.....		1,200.00
3. Public Appropriations:		
State of New York:		
Chapter 60—Laws 1947 .....	\$ 3,635.75	
Chapter 415—Laws 1947 (Department of Agriculture and Markets).....	103.80	
Veterans Education Fund 1947-48.....	1,338.29	
Chapter 102—Laws 1948 (Reappropriation).....	8,249.54	
Chapter 105—Laws 1948 (Reappropriation).....	16,275.63	
Chapter 100—Laws 1948 .....	320,701.50	
Chapter 100—Laws 1948 (Department of Agriculture and Markets).....	100,081.28	
Chapter 100—Laws 1948 .....	5,656.23	
Chapter 233—Laws 1949 (Reappropriation).....	1,579.47	
Chapter 231—Laws 1949 .....	108,724.37	
Chapters 231 and 340—Laws 1949 .....	6,293.50	
Chapter 235—Laws 1949 (Deficiency) ....	3,846.23	
Chapter 231—Laws 1949 (Department of Agriculture and Markets).....	25,873.71	
Chapter 231—Laws 1949 .....	1,204.56	
Chapter 233—Laws 1949 .....	27,200.00	630,763.86



# CURRENT INCOME

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## 4. Sales, Services and Miscellaneous Collections:

### Clinics:

Therapeutics and Small Animal Diseases .....	\$ 17,593.86	
Surgery .....	12,790.93	*
Medicine and Ambulatory ...	17,555.08	\$ 47,939.87
Blood Diagnosis .....	14,675.85	
Sale of Animals and Animal Products .....	12,764.59	
Sale of Bacterin .....	414.00	
Rents .....	181.00	
Rebates and Refunds .....	673.90	
Miscellaneous Sales .....	973.74	
Gift .....	100.00	77,722.95
Total Veterinary College .....	\$	736,463.71

## D. COLLEGE OF AGRICULTURE

### 1. Students:

Tuition .....	\$ 131,229.25
Summer Session .....	43,454.47
Reinstatements and Fines .....	501.00
Laboratory Fees .....	44,018.16
Total Income from Students .....	\$ 219,202.88

### 2. Public Appropriations:

#### a. United States:

Morrill Act—August 30, 1890 .....	\$ 10,000.00	
Nelson Act—March 4, 1907 .....	10,000.00	
Hatch Act—March 2, 1887 .....	13,486.99	
Adams Act—March 16, 1906 .....	13,435.59	
Purnell Act—February 24, 1925 .....	31,765.18	
Research and Marketing Fund (Research) —August 14, 1946 .....	79,867.37	
Research and Marketing Title 2 (Research)	3,000.00	
Research and Marketing—New York Con- tract .....	19,000.00	
Producers Marketing Act—Duck Study Fund .....	3,000.00	
Smith-Lever Act—May 8, 1914 .....	330,347.61	
Capper-Ketcham Act—May 16, 1928 .....	27,885.88	
Research and Marketing Title 2 (Extension)	28,000.00	
Bankhead-Jones Teaching Fund—June 29, 1935 .....	48,489.55	
Bankhead-Jones Research Fund—June 29, 1935 .....	86,301.43	
Bankhead-Flannagan Act—June 6, 1945 ..	186,620.64	891,200.24

#### b. State of New York:

Chapter 60—Laws 1947 .....	\$ 29,889.62
Chapter 60—Laws 1947 (Agriculture and Markets) .....	2,822.50
Chapter 60—Laws 1947 (New York State Food Commission) .....	4,065.21
Veterans Education 1947-48 .....	17,077.50
Chapters 100 and 468—Laws 1948 .....	2,808,370.04

## REPORT OF THE TREASURER

Chapter 100—Laws 1948 (Agriculture and Markets).....	35,098.37	
Chapter 100—Laws 1948 (First Instance) ..	132,070.37	
Veterans Education 1948-49.....	30,166.22	
Chapter 102—Laws 1948 (Reappropriation).....	2,841.28	
Chapter 102—Laws 1948 (Reappropriation).....	39,698.30	
Chapter 102—Laws 1948 (Reappropriation).....	14,200.00	
Chapter 102—Laws 1948 (Reappropriation).....	54,568.63	
Chapters 231 and 340—Laws 1949.....	974,732.58	
Chapter 231—Laws 1949 (First Instance).....	3,838.86	
Chapter 233—Laws 1949 (Reappropriation).....	12,494.94	
Chapter 235—Laws 1949 (Deficiency).....	28,387.21	
Chapter 233—Laws 1949.....	11,243.86	
Chapter 231—Laws 1949 (Agriculture and Markets).....	11,106.01	4,212,671.50

## 3. Gifts from Private Sources:

Industrial Fellowships and Investigatorships (See Schedule 40).....	170,402.96
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## 4. Sales and Services:

Administration and General.....	\$ 52,332.95
Agricultural Economics.....	2,617.41
Agricultural Engineering.....	13,581.84
Agronomy.....	3,213.37
Animal Husbandry.....	106,193.90
Biochemistry.....	2.02
Botany.....	157.30
Conservation.....	972.47
Dairy Industry.....	306,825.15
Entomology.....	3,660.24
Extension.....	50,908.24
Extension Teaching and Information.....	16,353.46
Floriculture and Ornamental Horticulture.....	16,252.46
Plant Breeding.....	3,789.58
Plant Pathology.....	179.72
Pomology.....	20,647.95
Poultry Husbandry.....	94,252.69
Rural Education.....	565.73
Rural Sociology.....	34.36
Vegetable Crops.....	6,813.98
Emergency Farm Labor Work Fund.....	29,447.45
Pack Fund.....	5,200.00
Test Fund.....	30,564.84
Earnings on Industrial Fellowships and Investigatorships (See Schedule 40).....	36,553.08

Total Sales and Services ..... \$ 801,120.19

## Restricted Income:

New York Certified Seed Growers Co-operative, Inc.....	8,340.38
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Total Income from Sales and Services  
and Restricted Income..... 809,460.57

Total College of Agriculture..... \$ 6,302,938.15

## CURRENT INCOME

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## E. COLLEGE OF HOME ECONOMICS

## 1. Students:

## Tuition:

Home Economics . . . . .	\$ 40,553.56	
Hotel Administration . . . . .	225,131.67	\$ 265,685.23

## Summer Session:

Home Economics . . . . .	\$ 13,671.72	
Hotel Administration . . . . .	4,470.60	18,142.32

## Reinstatements and Fines:

Home Economics . . . . .	\$ 172.00	
Hotel Administration . . . . .	49.00	221.00

## Laboratory Fees:

Home Economics . . . . .	\$ 48,399.14	
Hotel Administration . . . . .	5,761.65	54,160.79

Total Income from Students . . . . .	\$ 338,209.34
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## 2. Public Appropriations:

## a. United States:

Purnell Act—February 24, 1925 . . . . .	\$ 21,712.40	
Research and Marketing Fund (Research) —August 14, 1946 . . . . .	35,947.40	
Smith-Lever Act—May 8, 1914 . . . . .	125,078.47	
Capper-Ketcham Act—May 16, 1928 . . . . .	12,250.00	
Bankhead-Jones Teaching Fund—June 29, 1935 . . . . .	21,045.37	
Bankhead-Jones Research Fund—June 29, 1935 . . . . .	12,899.85	
Bankhead-Flannagan Act—June 6, 1945 . . . . .	68,445.62	297,379.11

## b. State of New York:

Chapter 60—Laws 1947 . . . . .	\$ 3,874.08	
Chapter 62—Laws 1947 (Reappropriation)	996.94	
Chapter 415—Laws 1947 (Agriculture and Markets) . . . . .	96.00	
Chapter 100—Laws 1948 . . . . .	581,545.02	
Chapter 102—Laws 1948 (Reappropriation)	13,414.22	
Chapter 102—Laws 1948 (Reappropriation)	252.14	
Chapter 102—Laws 1948 (Reappropriation)	3,203.94	
Chapters 102 and 468—Laws 1948 . . . . .	4,888.78	
Chapter 231—Laws 1949 . . . . .	202,052.42	
Chapter 233—Laws 1949 (Reappropriation)	1,734.16	
Chapter 233—Laws 1949 (Reappropriation)	439.95	
Chapter 235—Laws 1949 (Deficiency) . . . . .	15,926.18	828,423.83

## 3. Sales and Services:

## Home Economics:

Home Economics . . . . .	\$ 47,636.74	
Cafeteria . . . . .	325,301.80	372,938.54

Hotel Administration . . . . .	4,134.80
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Total Income from Sales and Services . . . . .	\$ 377,073.34
Total College of Home Economics . . . . .	1,841,085.62

## F. AGRICULTURAL EXPERIMENT STATION AT GENEVA, NEW YORK

## 1. Public Appropriations:

## a. United States:

Hatch Act—March 2, 1887.....	\$ 1,500.00	
Adams Act—March 16, 1906.....	1,418.10	
Purnell Act—February 24, 1925.....	5,961.63	
Bankhead-Jones Research—June 29, 1935..	11,022.46	
Research and Marketing—August 14, 1946.	6,544.97	
Research and Marketing Title 2—August 14, 1946.....	6,500.00	\$ 32,947.16

## b. State of New York:

Chapter 60—Laws 1947.....	\$ 4,356.01	
Chapter 100—Laws 1948.....	524,573.83	
Chapter 102—Laws 1948 (Reappropriation)	4,162.84	
Chapter 102—Laws 1948 (Reappropriation)	2,338.56	
Chapter 102—Laws 1948 (Reappropriation)	2,207.09	
Chapter 102—Laws 1948 (Reappropriation)	7,422.67	
Chapter 102—Laws 1948.....	826.82	
Chapters 102 and 468—Laws 1948.....	13,931.35	
Chapter 231—Laws 1949.....	165,569.16	
Chapter 233—Laws 1949.....	756.00	
Chapter 233—Laws 1949 (Reappropriation)	484.72	
Chapter 233—Laws 1949 (Reappropriation)	7,560.50	\$ 734,189.55

## 2. Gifts from Private Sources:

Industrial Fellowships and Investigatorships (See Schedule 40).....	13,950.00
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## 3. Sales and Services..... 40,870.78

Total Agricultural Experiment Station at Geneva, New York.....	\$ 821,957.49
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## G. SCHOOL OF INDUSTRIAL AND LABOR RELATIONS

## 1. Students:

Tuition—Regular Year.....	\$ 17,954.37
Summer School.....	6,599.39
Laboratory Fees.....	6,293.00
General Fees.....	1,205.60

Total Income from Students.....	\$ 32,052.36
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## 2. Public Appropriations:

## State of New York:

Chapter 60—Laws 1947.....	\$ 3,288.72	
Chapter 100—Laws 1948.....	419,120.66	
Chapter 100—Laws 1948.....	12,154.46	
Chapter 231—Laws 1949.....	145,972.48	
Chapter 231—Laws 1949.....	1,018.66	
Veterans Education Fund.....	7,278.74	\$ 588,833.72

## 3. Gifts from Private Sources:

Industrial Fellowships and Investigatorships (See Schedule 40).....	20,000.00
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## CURRENT INCOME

127

## 4. Sales and Services:

School of Industrial and Labor Relations. . . . \$	1,424.11	
Industrial and Labor Relations Review. . . .	13,416.19	14,840.30
		<hr/>
Total School of Industrial and Labor Relations. . . . . \$	655,726.38	

## H. NEW YORK STATE BARTON HALL AT CORNELL UNIVERSITY

## 1. Public Appropriations:

## State of New York:

Chapter 60—Laws 1947 . . . . . \$	416.92	
Chapter 100—Laws 1948. . . . .	16,750.44	
Chapter 231—Laws 1949. . . . .	3,483.66	20,651.02
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# SCHEDULE 26: CURRENT EXPENDITURES

## A. ENDOWED COLLEGES AT ITHACA

### 1. APPROPRIATION EXPENSE ACCOUNTS

"A" indicates appropriation; "ce" endowment earnings; "g" gifts; "e" earnings

	Credit Balance June 30, 1948	Credits	Appro- priations	Expendi- tures	Lapsed Ap- propriations	Credit Balances June 30, 1949 Reappro- priations	Restricted Balances
Administrative Expense:							
Salaries:							
President's Office.....	\$	\$	\$ 32,930.00	\$ 32,083.87	\$ 846.13		
Provost's Office.....			17,600.00	17,600.00			
Vice President—Business.....			6,500.00	6,500.00			
Vice President for Research.....			8,280.00	8,280.00			
Vice President for University Development			19,850.00	17,068.01	2,781.99		
Treasurer's Office.....	876.30		84,600.00	85,476.30			
University Counsel and Secretary of the Corporation.....		111.00g	18,420.00	18,445.00	86.00		
Secretary's Office.....			12,080.00	11,986.51	93.49		
Public Information Office.....			19,649.98	18,725.80	924.18		
Admissions Office.....			43,420.00	40,707.13	2,712.87		
Registrar's Office.....			23,940.00	23,641.22	298.78		
Registrar's Office Hourly Wages.....			7,500.00	7,224.12	275.88		
Placement Service Office.....			19,950.00	19,916.33	33.67		
Personnel Office.....			14,340.00	14,260.38	79.62		
Alumni Secretary's Office.....			30,560.00	30,560.00			
Alumni Fund Council Office.....			29,180.00	23,793.60	5,386.40		
University Faculty Dean's Office.....			10,600.00	10,467.16	132.84		
Dean of Men and Dean of Women, Office of.....			50,515.12	50,360.70	154.42		
Dean of Men and Dean of Women Hourly Wages.....			1,950.00	1,611.39	338.61		
Veterans Education.....			36,724.82	25,368.91	11,355.91		
University Attorney.....			2,500.00	2,500.00			
University Press.....			3,480.00	3,480.00			
Total Salaries.....	\$ 876.30	\$ 111.00	\$494,569.92	\$470,056.43	\$25,500.79		

President's Office.....			3,000.00	1,911.60	1,088.40		
Provost's Office.....	857.50		2,000.00	2,291.06	561.44	5.00	
Vice President—Business.....			1,650.00	2,130.42			-480.42
Vice President for Research.....	319.75		7,000.00	4,035.14	3,284.61		
Vice President for University Development..	478.30		9,860.00	8,728.40	1,094.90	515.00	
Treasurer's Office.....	1,356.76		14,000.00	15,264.60	5.16	87.00	
University Counsel and Secretary of the Corporation.....		15.00g	2,500.00	2,089.92	425.08		
Commencement Expense.....	371.35		3,000.00	2,320.57		1,050.78	
Diplomas.....	265.92		3,000.00	2,893.15	372.77		
Secretary's Office.....	346.80		2,200.00	2,067.55	415.70	63.55	
University Publications.....	-312.78	1,173.19e	26,580.00	26,704.06	217.79	518.56	
Public Information Office.....	21.99		8,500.00	8,426.95	89.04	6.00	
Admissions Office.....	299.64		14,600.00	13,799.51	1,100.13		
Registrar's Office.....	1,606.45		17,000.00	17,647.55	442.92	515.98	
Photostat Expense.....			1,500.00	1,140.80	359.20		
Placement Service Office, New York.....		250.00g	800.00	1,049.18	0.82		
Placement Service Office.....	123.61		1,900.00	2,018.54	5.07		
Jonas, Albert and Olive, Fund.....	462.15	1,139.00ee		1,175.30			425.85
Personnel Office.....	-87.29		2,500.00	2,382.61		30.10	
Alumni Secretary's Office.....	371.50		15,400.00	15,460.45	132.15	178.90	
Alumni Fund Council Office.....	-92.34		28,700.00	16,211.55	9,238.56	3,157.55	
University Faculty.....	285.00		1,500.00	1,616.30	18.70	150.00	
Dean of Men and Dean of Women, Office of.	100.13		6,975.00	7,007.11	64.02	4.00	
Machine Records Expense.....		12,698.85e	9,500.00	19,686.44	2,057.33	455.08	
Chaperonage Outside Residential Halls.....			975.00	975.00			
Veterans Education Office.....	12.00		12,250.00	5,925.46	6,336.54		
Gilbert Associates Study.....			690.00			690.00	
Architectural Advisory Board.....			2,800.00	2,368.39	431.61		
Audit by Public Accountants.....			5,755.97	5,755.97			
Heating Plant Engineer Investigation.....			2,000.00		2,000.00		
President's Special Account.....			5,000.00	5,000.00			
Printing of Trustee Minutes.....			5,000.00	4,437.49		562.51	
Trustee Election Expense.....			2,100.00	1,703.02	396.98		
Trustee Expense.....			7,500.00	8,230.15			-730.15
Total Expense.....	\$ 6,786.44	\$15,276.04	\$227,735.97	\$212,454.24	\$30,138.92	\$ 7,990.01	\$ -784.72
Total Administrative Expense.....	7,662.74	15,387.04	722,305.89	682,510.67	55,639.71	7,990.01	-784.72

	Credit Balance June 30, 1948	Credits	Appro- priations	Expendi- tures	Lapsed Ap- propriations	Credit Balances June 30, 1949 Reappro- priations	Restricted Balances
Purchasing and Delivery Expense:							
Salaries:							
Purchasing Office.....			38,835.00	36,315.29	2,519.71		
College Stores.....			13,000.00	13,000.00			
Chemical Stores and Student Issues.....			12,780.00	8,891.07	3,888.93		
Total Salaries.....			\$ 64,615.00	\$ 58,206.36	\$ 6,408.64		
Purchasing Office.....	60.52		6,000.00	5,652.52	4.81	403.19	
Messenger Service.....	600.00		9,200.00	8,062.35		1,737.65	
Photographic Science Service.....			1,000.00	1,000.00			
Typewriter Division.....			1,000.00	1,000.00			
University Station Wagon.....	2,300.00			1,938.54	361.46		
Total Expense.....	\$ 2,960.52		\$ 17,200.00	\$ 17,653.41	\$ 366.27	\$ 2,140.84	
Total Purchasing and Delivery Expense	2,960.52		81,815.00	75,859.77	6,774.91	2,140.84	
General Expense:							
Chapel:							
Sage Sermon Fund.....	572.10	3,280.00ee	1,000.00	4,125.93			726.17
Sage Chapel Expense.....			750.00	498.26	191.74	60.00	
Contributions:							
Chamber of Commerce.....			250.00	250.00			
City of Ithaca.....			7,400.00	5,011.52	2,388.48		
Community Chest.....			1,000.00	1,000.00			
Cornell United Religious Work.....			10,000.00	10,000.00			
High Altitude Laboratories Association....			2,000.00	2,000.00			
Women's Self Government Association....			4,750.00	4,750.00			
Cornell University Christian Association....	144.10	1,523.13ee		1,667.23			
Dues in Educational Associations.....	-80.00		1,990.00	1,660.00		250.00	
Insurance:							
Fire.....			30,000.00	31,270.27			-1,270.27
Group.....			25,000.00		25,000.00		
Liability, Robbery.....			4,000.00	4,000.00			
Workmen's Compensation.....			500.00	500.00			



Off Campus Housing.....			4,850.00	4,850.00			
Presidential Selection Committee.....				87.64			- 87.64
Retiring Allowances.....			26,409.50	26,297.35	112.15		
Retirement Income Plan.....			80,000.00	80,000.00			
Sage Pensions.....		10,500.00ee		10,500.00			
Telephone Expense.....			34,000.00	34,000.00			
Unitemized Expense.....	250.00		9,000.00	4,884.26	4,365.74		
Special Appropriation for Faculty Salary Adjustments.....			5,110.00		5,110.00		
Total General Expense.....	\$ 886.20	\$15,303.13	\$248,009.50	\$227,352.46	\$37,168.11	\$ 310.00	\$-631.74
General Education Expense:							
Graduate School:							
Salaries of Administration.....			14,160.00	13,755.68	404.32		
General Appropriations.....			3,150.00	3,150.00			
Hourly Wages.....			700.00	700.00			
New York Folk Lore Journal.....	1,500.00			1,000.00		500.00	
University Department of Industrial and Labor Relations.....	1,806.50						1,806.50
University Press.....	9,016.10	88,120.82e 5,000.00g	3,500.00	33,440.56			72,196.36
Total General Education Expense.....	\$ 12,322.60	\$93,120.82	\$ 21,510.00	\$ 52,046.24	\$404.32	\$500.00	\$74,002.86
Instruction:							
Agriculture:							
Farm Land Purchase (Ag. 5700 Account) ..			5,700.00	5,700.00			
Beekeeping Library.....	105.89	402.00ee		286.38			221.51
Brand, Albert R.....	736.32	94.04ee					830.36
Burnham, Stewart H.....	612.04			174.72b 437.32			
Griswold, Grace H.....	1,065.49	1,065.50ee					2,130.99
Pack, C. L., Research.....		5,200.00ee		5,200.00			
Kotcher, Daniel.....	43.33	40.00ee					83.33
Ring Memorial.....	556.55	40.00ee					596.55
Ulbricht Fund.....		800.00ee		800.00			
White, Charles R., Memorial.....	69.94	46.97ee		57.87			59.04
Total Agriculture.....	\$ 3,189.56	\$ 7,688.51	\$ 5,700.00	\$ 12,656.29			\$ 3,921.78
b—Income added to Principal							

	Credit Balance June 30, 1948	Credits	Appro- priations	Expendi- tures	Lapsed Ap- propriations	Credit Balances June 30, 1949 Reappro- priations	Restricted Balances
Architecture:							
Salaries of Instruction and Research . . . . .			111,500.00	111,125.00	375.00		
Salaries of Administration . . . . .			4,320.00	4,320.00			
Library . . . . .			1,800.00	1,424.17	375.83		
Gillespie, Albert C., Fund . . . . .	246.94	1,667.28cc		1,909.47			4.75
General Expense . . . . .	370.95	250.00g	7,000.00	7,764.91			-143.96
Architecture Equipment . . . . .	645.96			645.96			
Carnegie City and Regional Planning . . . . .	120.09			120.09			
Total Architecture . . . . .	\$ 1,383.94	\$ 1,917.28	\$ 124,620.00	\$ 127,309.60	\$ 750.83		\$ -139.21
Arts and Sciences:							
Salaries of Instruction and Research . . . . .			1,592,153.24	1,504,375.24	87,543.00	235.00	
Salaries of Administration . . . . .			127,470.77	122,295.19	5,175.58		
General Expense . . . . .	1,356.32		9,181.01	9,363.23	830.05	344.05	
Astronomy . . . . .	63.95		1,450.00	811.07		702.88	
Astronomy Equipment . . . . .	256.59			256.59			
Baker Non-Resident Lectureship Fund . . . . .	28,127.74	14,480.75cc		7,855.13			34,753.36
Chemistry . . . . .	4,214.91		13,500.00	17,548.31		166.60	
Chemistry Research . . . . .	2,050.99		22,500.00	21,691.93	961.89	1,897.17	
Chemistry Student Supplies . . . . .			17,000.00	16,218.05	781.95		
Chemistry Equipment—Flory . . . . .			2,500.00	2,339.68	96.72	63.60	
Chemistry Rubber Equipment—DeBye . . . . .			5,000.00	3,829.22	781.60	389.18	
Far Eastern Studies . . . . .	-13.65		1,000.00	904.23	82.12		
Classics . . . . .			300.00	242.86	57.14		
American Classical Schools . . . . .			600.00	600.00			
Archeological Collections . . . . .			1,000.00	631.75		368.25	
Economics . . . . .			500.00	338.29	161.71		
English . . . . .	560.10		1,463.00	1,886.58	120.52	16.00	
Cornell Studies in English . . . . .			500.00	500.00			
Literature . . . . .			700.00	684.07	15.93		
Fine Arts . . . . .	- 7.41		2,175.00	1,772.51		395.08	
Geology . . . . .	705.20		7,156.41	7,386.79		474.82	
DeLong, Charles Bean . . . . .	1,134.25	240.00cc		200.00			1,174.25

Williams, Henry Shaler . . . . .	4,913.64	722.88ee		570.00		444.34
				4,622.18b		
Germanic Languages . . . . .			400.00	396.73	3.27	
Government . . . . .			600.00	570.79	29.21	
History . . . . .	18.00		1,100.00	1,085.86	32.14	
History Research—Guerlac . . . . .			1,246.00		1,246.00	
Mathematics . . . . .	685.42		1,175.00	1,462.79		397.63
Division of Modern Languages . . . . .	286.09		1,500.00	1,596.23	189.86	
Division of Modern Languages Equipment	4,005.04			1,785.43		2,219.61
Music . . . . .	40.00		2,750.00	2,789.51		.49
Music Library . . . . .	44.01		1,000.00	1,044.01		
Hinkley Orchestra Fund . . . . .	563.62	800.00ee		1,349.33		14.29
Music Equipment and Depreciation . . . . .	1,838.54	1,459.00e		663.04		2,634.50
Philosophy . . . . .			300.00	287.65	12.35	
Philosophical Review . . . . .	5,701.37	4,596.75e	600.00	6,639.02	600.00	3,659.10
Philosophical Review Fund . . . . .	620.00	720.00ee		1,200.00		140.00
Physics . . . . .	7,279.50		32,000.00	33,269.00		6,010.50
Physics Equipment . . . . .	2,029.79			587.33	1,442.46	
Physics Research . . . . .	5,421.40		17,500.00	19,756.16		3,165.24
Laboratory of Nuclear Studies . . . . .	8,258.06		60,000.00	67,102.99		1,155.07
Gage, Susanna P. . . . .	2,523.37	400.00ee				2,923.37
Psychology . . . . .	427.25		3,475.00	3,850.01		52.24
Psychology—Farm Laboratory . . . . .	53.65		2,975.00	3,028.65		
Romance Literature and Philology . . . . .			50.00	45.37	4.63	
Sociology and Anthropology . . . . .	12.23		1,550.00	1,553.12	9.11	
Sociology and Anthropology Equipment . . . . .			4,573.66	4,566.36	7.30	
Sociology and Anthropology Research . . . . .			2,000.00	2,000.00		
Speech and Drama . . . . .	610.28		1,095.00	1,648.59	9.81	46.88
Debate Council . . . . .	2.85		300.00	279.41	23.44	
Theatre Maintenance . . . . .	4,780.16	3,231.31e	2,500.00	8,751.60		1,759.87
Cornell Masque Fund . . . . .	1,350.25	220.00ee				1,570.25
Zoology . . . . .	3,891.56		14,000.00	17,295.61		595.95
Zoology Research . . . . .	498.97		2,000.00	2,066.00		432.97
Sackett, Solon P., Research . . . . .	2,812.10	480.00ee				3,292.10
Sage, Sarah M., Research . . . . .	8,287.44	2,200.00ee		2,596.69		7,890.75

Total Arts and Sciences . . . . . \$105,403.58 \$29,550.69 \$1,960,839.09 \$1,916,190.18 \$100,217.79 \$19,129.21 \$ 60,256.18  
b—Income Transferred to Principal

	Credit Balance June 30, 1948	Credits	Appro- priations	Expendi- tures	Lapsed Ap- propriations	Credit Balances June 30, 1949 Reappro- priations	Restricted Balances
Business and Public Administration:							
Dean's Special Account.....	1,842.95			332.27			1,510.68
Salaries of Instruction and Research.....			87,600.00	83,382.54	4,217.46		
Salaries of Administration.....			7,320.00	6,262.05	1,057.95		
General Expense.....	468.57		3,000.00	1,164.78	1,892.89	410.90	
Total Business and Public Administration	\$ 2,311.52		\$ 97,920.00	\$ 91,141.64	\$ 7,168.30	\$ 410.90	\$ 1,510.68
Education:							
Salaries of Instruction and Research.....			19,450.00	17,842.47	1,607.53		
Salaries of Administration.....			6,960.00	6,943.66	16.34		
General Expense.....	-26.84		1,600.00	1,556.71		16.45	
University Testing Service Administrative Salaries.....			6,558.64	6,558.56	.08		
University Testing Service General Expense	822.10	348.22e	5,041.42	5,674.38	138.96	398.40	
Bureau of Educational Service.....	-23.02	82.41e	1,650.00	1,592.02		117.37	
Educational Placement Bureau.....	-7.98	59.80e	1,200.00	1,247.10	4.72		
Total Education.....	\$ 764.26	\$ 490.43	\$ 42,460.06	\$ 41,414.90	\$ 1,767.63	\$ 532.22	
Engineering:							
Salaries of Instruction and Research.....			1,023,912.21	956,536.18	67,376.03		
Salaries of Administration.....			112,227.75	102,579.23	9,648.52		
General Expense.....	5,333.51	1,053.80e	66,742.63	70,336.50	111.72	2,757.30	-75.58
Bell Research Fund.....	732.04	200.00ee					932.04
Dean's Cottage Fund.....	839.41		600.00	1,439.41			
Engineering College Endowment Fund...	5,777.86	1,805.80ee		5,777.86			1,805.80
Sweet Research Fund.....	2,500.00			2,500.00			

Engineering Foundry Foundation Equipment.....	18,166.38		16,041.37			2,125.01
Engineering Research Fund.....	8,954.42	19,500.00	23,686.11	1,701.69	3,066.62	
Engineering Equipment Fund.....	2,077.88		2,077.88			
Engineering Co-op Training.....	11,332.16	7,000.00g	7,827.79			10,504.37
Westinghouse Publication Fund.....	335.76		59.82			275.94
Chemical Engineering Summer Shop Course.....	207.50		207.50			
Chemical Engineering Research.....	3,730.89		807.02			2,923.87
Civil Engineering Research.....	5,821.76		2,849.30			2,972.46
Electrical Engineering Research.....	1,392.06		-2,178.32			3,570.38
Mechanical Engineering Research.....	1,745.26	500.00	2,216.63		2.56	26.07
Civil Engineering Summer Survey Camp..	-684.26	17,598.00e	13,961.27			2,952.47
C. E. Commercial.....	5,140.69	1,468.80e	5,565.28			1,044.21
E. E. Commercial.....	826.41	124.42e				950.83
Engineering Physics Research.....	1,081.83		1,078.12			3.71
Engineering Physics Electron Microscope Project.....			-17,000.00			17,000.00
Electrical Engineering Equipment.....	2,142.44		-1,874.96			4,017.40
Radio Transmitter and Tower Maintenance.....	200.00			200.00		
Aeronautical Engineering Research Fund..	18.45					18.45
Electrical Engineering Architects Studies..	24,633.28		304.45			24,328.83
M. E. Commercial.....	1,327.44	3,556.09e	2,431.62			2,451.91
M. E. Shop.....	678.80	607.60e	976.49			309.91
Total Engineering.....	\$104,311.97	\$33,414.51	\$1,223,482.59	\$1,198,206.55	\$79,037.96	\$ 5,826.48
						\$78,138.08

	Credit Balance June 30, 1948	Credits	Appro- priations	Expendi- tures	Lapsed Ap- propriations	Credit Balances June 30, 1949 Reapprop- riations	Restricted Balances
Law:							
Salaries of Instruction and Research . . . .			144,560.00	144,560.00			
Salaries of Administration . . . . .			8,300.00	8,264.30	35.70		
Bennett, E. J., Book Fund . . . . .	185.61	200.00cc		197.05			188.56
Irvine Lectureship Fund . . . . .	347.73	83.45cc		75.00			356.18
Tansey, G. J. Memorial Fund . . . . .	56.00	28.00cc					84.00
Van Cleef Memorial Book Fund . . . . .	1,000.00	1,000.00cc		1,000.00			1,000.00
Law Library . . . . .	-35.65		10,000.00	9,955.49	8.86		
Law Library Special . . . . .	283.49						283.49
Law School Special . . . . .	689.62						689.62
General Expense . . . . .	671.25		5,000.00	5,671.25			
Total Law . . . . .	\$ 3,198.05	\$ 1,311.45	\$ 167,860.00	\$ 169,723.09	\$ 44.56		\$ 2,601.85
Nutrition:							
Salaries of Instruction and Research . . . .			6,500.00	4,675.00	1,825.00		
Salaries of Administration . . . . .			2,200.00	2,200.00			
General Expense . . . . .	34.76		3,800.00	2,150.53	1,404.00	280.23	
State Nutrition Fund Salaries of Instruc- tion and Research . . . . .			36,203.99	34,654.01	1,549.98		
State Nutrition Fund Administrative Salaries . . . . .	150.00		13,229.44	11,354.44	2,025.00		
State Nutrition Fund General Expense . . .	18,563.35		50,566.57	36,507.43	21,425.02	11,197.47	
Total Nutrition . . . . .	\$18,748.11		\$ 112,500.00	\$ 91,541.41	\$28,229.00	\$ 11,477.70	

## Veterinary:

Salaries of Instruction and Research . . . .		10,023.00	9,957.23	65.77
General Expense . . . . .		1,200.00	1,200.00	
Total Veterinary . . . . .	\$	11,223.00	\$ 11,157.23	\$ 65.77

## Clinical and Preventive Medicine:

Salaries of Instruction and Research . . . .		8,500.00	8,500.00	
Salaries of Administration . . . . .		2,440.00	2,440.00	
General Expense . . . . .		400.00	9.37	390.63
Total Clinical and Preventive . . . . .	\$	11,340.00	\$ 10,949.37	\$ 390.63

## Military:

Salaries of Instruction and Research . . . .		1,300.00	1,300.00	
Salaries of Administration . . . . .		7,740.00	7,740.00	
General Expense . . . . .	5.28	1,000.00	1,367.39	-362.11
Wild, L. P., Fund . . . . .	321.32	104.33 <sup>ee</sup>	272.86	152.79
Total Military . . . . .	\$ 326.60	\$ 104.33	\$ 10,040.00	\$ 10,680.25
				\$ -209.32

## Naval Science and Tactics:

Salaries of Administration . . . . .		1,920.00	1,920.00	
General Expense . . . . .	20.30	850.00	805.50	64.80
Total Naval Science and Tactics . . . . .	\$ 20.30	\$ 2,770.00	\$ 2,725.50	\$ 64.80

## Physical Education:

General Expense—Women . . . . .		16,645.00 <sup>e</sup>	25,000.09	41,382.46	262.63
General Expense—Men . . . . .		65,288.86 <sup>e</sup>	7,457.38	70,896.44	1,849.80
Gym . . . . .	-56.88	3,700.59 <sup>e</sup>		7,287.20	-3,643.49
Hasbrouck Fund for Women . . . . .	636.87	247.05 <sup>ee</sup>			883.92
Total Physical Education . . . . .	\$ 579.99	\$85,881.50	\$ 32,457.47	\$ 119,566.10	\$ 2,112.43
					\$ -2,759.57

	Credit Balance June 30, 1948	Credits	Appro- priations	Expendi- tures	Lapsed Ap- propriations	Credit Balances June 30, 1949 Reappro- Restricted priations Balances
Music Department General:						
Salaries of Instruction and Research . . .			14,750.00	14,750.00		
Salaries of Administration . . . . .			1,900.00	1,900.00		
General Expense . . . . .	214.85		2,000.00	2,212.97	1.88	
Student Musical Organization . . . . .			835.00	835.00		
University Bands . . . . .		75.00g 486.00e				
			6,000.00	4,599.77	4.03	1,957.20
Bailey Hall Organ Care . . . . .			300.00	206.00	94.00	
Barnes Hall Organ Care . . . . .			350.00	150.00	200.00	
Chimes Ringing . . . . .			800.00	473.50	326.50	
Chimes Survey . . . . .	554.60			505.30	49.30	
Festival of Contemporary Arts . . . . .			600.00	600.00		
Sage Chapel:						
Organ Care . . . . .	64.13		450.00	514.03	.10	
Choir Expense . . . . .	-157.26		875.00	717.74		
Programs . . . . .			400.00	388.15	11.85	
Total Music Department General . . . .	\$ 676.32	\$ 561.00	\$ 29,260.00	\$ 27,852.46	\$ 687.66	\$ 1,957.20
Summer Session 1947 . . . . .	12,749.35			12,749.35		
Summer Session 1948 . . . . .	-4,175.09	96,547.34e		92,372.25		
Summer Session 1949 . . . . .				5,799.76		-5,799.76
University Lectures:						
Goldwin Smith Fund . . . . .	1,378.81	1,000.00ee		881.00		1,497.81
Messenger Fund . . . . .	9,808.37	3,600.00ee		3,223.15		10,185.22
Schiff Fund . . . . .	2,286.56	1,000.00ee		1,591.20		1,695.36
Woodford, Stewart L., Fund . . . . .	465.05	212.39ee		228.00		449.44
Emanuel, Victor, Fund . . . . .	150.00	200.00ee				350.00
Total University Lectures . . . . .	\$14,088.79	\$ 6,012.39	\$	5,923.35		\$ 14,177.83



## Library:

Salaries of Administration.....			170,590.00	170,590.00		
Library Hourly Wages.....			22,530.00	22,530.00		
Library Books.....	10,393.13	25,697.82 <sup>ee</sup>				
		115.00 <sup>g</sup>				
		793.85 <sup>e</sup>	61,230.00	87,087.45	11,142.35	
Library Delivery Truck.....			2,125.00	1,676.94	448.06	
Fiske Icelandic Publications.....	2,012.05	700.00 <sup>g</sup>				
		200.00 <sup>ee</sup>		1,371.99		1,540.06
Fiske Icelandic Salary.....	30.00	1,200.00 <sup>ee</sup>		1,200.00		30.00
Fiske Petrarch Salary.....	67.30	480.00 <sup>ee</sup>		480.00		67.30
General Expense.....	1,889.98		17,000.00	17,995.97	894.01	
University Collection of Regional History	517.68		4,600.00	4,522.60	595.08	
Total Library.....	\$14,910.14	\$29,186.67	\$ 278,075.00	\$ 307,454.95	\$13,079.50	\$ 1,637.36

## Operation and Maintenance of Plant:

Administrative Salaries.....			52,490.00	43,491.45	8,998.55	
Care of Buildings.....	-393.31		126,600.00	126,180.99	8.70	17.00
Care of Grounds.....	2,257.06		40,000.00	39,066.89		3,190.17
Care of President's House.....	-224.38		7,000.00	6,705.30	70.32	
Care of Superintendent's Car.....			450.00	166.93		283.07
Heating (Net) (See Schedule 11).....			182,000.00	177,252.36	4,747.64	
Campus Patrol.....	578.06	10,479.85 <sup>e</sup>	38,500.00	48,942.78	260.43	354.70
Electric Power Exchange.....	1,022.95	31,112.57 <sup>e</sup>		32,135.52		
Electric Service.....	394.56		20,000.00	20,394.56		
Power Plant and Transmission Lines.....	577.12		33,000.00	30,756.92	1,170.50	1,649.70
Repairs to Buildings.....			48,753.24	48,753.24		
Barton Hall.....		20,651.02 <sup>e</sup>		20,651.02		
Water Works (Net) (See Schedule 12)....			24,125.88	24,125.88		
Office Supplies.....	429.18		4,000.00	4,415.79		13.39
Fire Service.....			2,800.00	2,354.70	106.80	338.50
Total Operation and Maintenance of Plant	\$4,641.24	\$62,243.44	\$ 579,719.12	\$ 625,394.33	\$15,362.94	\$ 5,846.53

	Credit Balance June 30, 1948	Credits	Appropriations	Expenditures	Lapsed Appropriations	Credit Balances June 30, 1949 Reappropriations	Restricted Balances
Improvements to Physical Plant:							
Administration Building, 1st Floor Alterations			300.00	300.00			
Administration Building, 5th Floor Alterations	6,000.00			5,668.91	331.09		
Baker Laboratory Basement Alterations . . .	1,822.42			1,021.72		800.70	
Engineering College Alterations . . . . .	1,588.89			1,042.81	546.08		
Architects Studies:							
Men's Sports Building—Jackson, Robertson and Adams . . . . .	-4,111.27			-4,111.27			
Proposed Highway—Murdock . . . . .	257.51				257.51		
Men's Dormitory—Ackerman . . . . .	9,738.97					9,738.97	
Landscaping—Murdock . . . . .	334.09				334.09		
Cornell Plantations . . . . .	7,023.40		4,500.00	6,564.38	1,700.00	3,259.02	
Flood Prevention Beebe Lake . . . . .	5,700.00			5,674.04	25.96		
Campus Development Plan . . . . .	481.29			150.59		330.70	
South Hill Faculty Housing Development . . .	700.00				700.00		
McGraw Hall Alterations . . . . .	3,869.76		4,543.25	7,999.89	413.12		
Library Lavatory Modernization . . . . .			4,800.00			4,800.00	
Cosmopolitan Club Repairs . . . . .			1,000.00	1,000.00			
Morse Hall Alterations . . . . .	102.38		4,500.00	3,373.92	1,228.46		
Mathematics Department Alterations . . . . .	1,253.72		1,365.00	7.52	1,246.20	1,365.00	
Physics Library Alterations . . . . .			10,500.00	9,841.00		659.00	
Sackett Gorge Fund . . . . .	4,195.21	3,000.00ec		3,612.93			3,582.28
Sackett Landscape Fund . . . . .	7,821.92	4,805.68ec		4,325.55			8,302.05
Sage Chapel Roof Repairs . . . . .			3,300.00			3,300.00	
Statler Hall Site Clearance . . . . .			1,200.00		1,200.00		
Microwave Research Building . . . . .	493.03			26.08	466.95		
Veterans Housing Development . . . . .	2,000.00			1,749.05	250.95		
Zoology Department Alterations . . . . .			2,300.00	-3,000.00		2,300.00	3,000.00
Total Improvements to Physical Plant . . .	\$49,271.32	\$ 7,805.68	\$ 38,308.25	\$ 45,247.12	\$ 8,700.41	\$26,553.39	\$ 14,884.33

## 2. RESTRICTED EXPENDABLE FUNDS

	Credit Balance June 30, 1948	Gifts	Earnings	Expendi- tures	Credit Balance June 30, 1949
Special Research Projects:					
Allied Chemical and Dye Corporation.....	\$ 300.00	\$ 1,500.00	\$	\$ 1,650.00	\$ 150.00
American Foundrymen's Association—Engineering.....	885.75	6,000.00		4,343.66	2,542.09
American Foundrymen's Association—Geology.....	143.86	300.00		239.42	204.44
American Iron and Steel Institute.....	7,765.77			1,611.29	6,154.48
American Iron and Steel Institute—Thin Gauge Steel.....	4,807.55	4,965.00		8,576.46	1,196.09
American Iron and Steel Institute—Bond Stress.....	2,981.19	1,000.00		3,842.58	138.61
American Society of Heating and Ventilating Engineers.....		500.00		-439.62	939.62
A. T. Blomquist—Special Account.....				727.92	-727.92
Carnegie Foundation—Social Science Study.....	2,824.02			148.84	2,675.18
Carnegie Foundation—American Way of Life.....		10,000.00		8,501.28	1,498.72
Carnegie Foundation—Development of Music.....		3,000.00		212.50	2,787.50
Carnegie Foundation—Sociology and Anthropology.....	32,686.29	40,000.00		43,424.78	29,261.51
Carnegie Foundation—Attitudes and Values.....		15,000.00		46.15	14,953.85
Consolidated Edison—Nutrition.....	7,456.18			7,456.18	
Consolidated Edison—Panel Heating.....	3,425.57				3,425.57
Corn Products Sales Co.....		1,000.00		300.27	699.73
Day Research Fund.....		1,000.00		303.14	1,147.53
Digby County Community Studies—Leighton.....		1,000.00	450.67	896.08	103.92
E.I. duPont de Nemours—Chemistry.....		7,300.00		7,300.00	
E.I. duPont de Nemours—Chemistry Fundamental.....		10,000.00			10,000.00
E.I. duPont de Nemours—Chemical Engineering.....	916.50	2,800.00		2,783.35	933.15
E.I. duPont de Nemours—Mechanical Engineering.....	1,533.09	2,800.00		2,842.23	1,490.86
Frosted Foods Research.....	20,066.53			15,264.93	4,801.60
Gannett Nutrition Research.....	10,817.73	5,000.00		7,823.87	7,993.86
Goodrich Rubber Project.....	-606.89		11,815.25	12,126.68	-918.32
Illuminating Engineering Society.....		1,107.71		1,249.34	-141.63
Illuminating Engineering Society—Cottrell.....		3,000.00		1,556.21	1,443.79
S. C. Johnson Fellowship.....	5,931.14			1,631.52	4,299.62
Law School Research.....	2,573.66	1,419.00		2,159.86	1,832.80
Mercury Aircraft, Incorporated.....	1,370.26				1,370.26
Merrell Fellowship in Organic Chemistry.....	3,959.18			1,640.88	2,318.30
National Committee for Mental Hygiene.....	2,110.65			954.14	1,156.51
National Geographic Society.....	977.76	3,000.00		2,902.15	1,075.61

	Credit Balance June 30, 1948	Gifts	Earnings	Expendi- tures	Credit Balance June 30, 1949
National Theatre Conference.....	900.00			883.30	16.70
Nutrition Foundation—Guinea Pig.....	29.19	2,700.00		2,318.79	410.40
Nutrition Foundation—Vitamin B Complex.....	1,965.48	5,000.00		2,222.81	4,742.67
Pan American Research.....	458.24			140.39	317.85
Philco Frozen Foods.....	914.04	3,000.00		1,678.36	2,235.68
Research Committee Grants.....	3,338.81	5,000.00		3,055.17	5,283.64
Research Corporation Grant—Griesen—No. 1.....	9,055.05			8,897.86	157.19
Research Corporation Grant—Griesen—No. 2.....		9,875.00		2,205.91	7,669.09
Research Corporation Grant—Sproul.....	3,040.69			1,666.52	1,374.17
Rohm and Haas Company.....		1,500.00			1,500.00
Rockefeller Foundation:					
Civil Liberties.....	3,917.53			3,917.53	
Community Studies.....	23,553.97	8,925.00		28,872.00	3,606.97
Division of Modern Languages—Equipment.....		5,000.00		867.21	4,132.79
Division of Modern Languages.....		39,800.00		35,150.00	4,650.00
French and Italian Political and Economic Issues.....		6,900.00		4,702.39	2,197.61
History of Science—Guerlac.....		2,250.00		2,053.04	196.96
Manzanar-Poston Project—Opler, Leighton.....		2,500.00		1,739.25	760.75
Physical Chemistry of Proteins.....	1,286.53			1,286.53	
Sampling Mortality.....		4,500.00		3,810.45	689.55
Slavic Studies.....	92.00	9,887.71		7,972.79	2,006.92
Subversive Activities.....	27,500.00	27,500.00		47,603.60	7,396.40
Von Frisch—Travel.....		2,100.00		1,413.86	686.14
Schering Corporation—Leonard.....	1,081.12	2,400.00		830.62	2,650.50
Snyder, Harry Fund.....		1,000.00			1,000.00
Snyder, Harry-Norris-Scott-Moore.....	2,437.66			341.41	2,096.25
Sociology and Anthropology Crossroads Opinion Study.....	1,791.84			1,228.88	562.96
Sociology and Anthropology Research.....	334.99	474.24		299.25	509.98
Sodium Silicate Manufacturers Institute.....	1,977.12	7,098.02		6,228.28	2,846.86
Swift and Company.....	44.96				44.96
Teagle Foundation Research Grant.....	2,354.85			522.62	1,832.23
Towl, Forrest M.—Engineering.....	102.50			102.50	
Towl, Forrest M.—Physics.....	152.28				152.28
Sub-Total.....	\$199,254.64	\$269,101.68	\$ 12,265.92	\$ 314,087.41	\$ 166,534.83

## U. S. Government Research Projects:

Army Research No. 6900—Baker.....		18,991.45	18,991.45
U. S. Public Health No. 6901—Noble.....	2,242.31	911.09	1,331.22
Air Force Research No. 6902—Jones.....		3,142.95	-3,142.95
Army Research No. 6903—Burrows.....		200.70	-200.70
Rubber Reserve No. 6925—De Bye.....	-4,990.04	67,604.25	-11,821.34
Navy Research No. 6952—Hollister.....	-1,320.79		-1,320.79
Navy Research No. 6956—Cuykendall.....	-4,533.99	20,319.89	-2,124.83
Navy Research No. 6957—Ryan.....	-1,594.62	6,216.74	-747.48
Navy Research No. 6958—Parrott.....	-3,515.70	13,832.06	-2,650.82
Navy Research No. 6959—Ryan.....	-1,159.88	1,072.71	-87.17
Army Research No. 6960—Burrows.....	-5,660.26	2,381.01	-3,279.27
Navy Research No. 6961—Laubengayer.....	-8,077.78	24,552.34	-5,757.22
Navy Research No. 6962—Norris.....	-5,083.60	15,597.47	-1,937.12
Navy Research No. 6963—McCay.....	-8,057.49	18,946.17	-2,515.84
Navy Research No. 6964—Maynard.....	-1,726.15	8,686.76	-1,664.86
Navy Research No. 6965—Wilson.....	-316.71	316.71	
Army Research No. 6966—Long.....	-8,645.57	27,656.00	-3,363.37
Navy Research No. 6967—Dallenbach.....	-75.00		-75.00
Navy Research No. 6968—Smith.....	-11,798.48	44,981.81	-6,295.32
Rubber Reserve No. 6969—Knudson, De Bye.....	-6,800.23	24,959.57	-5,849.60
Army Research No. 6970—Hough.....	-8,174.17	39,000.00	-7,196.75
Navy Research No. 6971—Bauer.....	-2,221.32	4,156.15	-1,342.86
Navy Research No. 6972—Miller.....	-7,517.26	19,699.33	-6,930.70
Navy Research No. 6973—Burrows.....	-32,314.95	80,884.31	-16,040.49
Navy Research No. 6975—Feller.....	-8,839.69	32,300.42	-8,821.07
Navy Research No. 6977—Wilson.....	-117,047.97	277,781.25	-95,976.50
Navy Research No. 6978—Smith.....	-717.22	4,565.47	-1,033.31
Army Research No. 6979—Krukovsky.....	-3,108.03	4,480.45	1,372.42
Navy Research No. 6980—Murray.....	-389.64	552.01	-107.32
N.A.C.A. Research No. 6981—Sears.....	-2,601.21	2,650.00	48.79
Navy Research No. 6982—Kantrowitz.....	-12,633.56	37,784.72	-11,466.76
Navy Research No. 6983—Griffin.....	-7,409.76	14,528.27	-2,143.70
Army Research No. 6984—Eames.....	-4,875.25	3,772.59	-3,022.07
U.S. Public Health Research No. 6985—Liddell.....	1,912.93	-1,020.03	892.90
Army Research No. 6986—Moore, Long.....	-2,868.99	2,868.99	

	Credit Balance June 30, 1948	Gifts	Earnings	Expendi- tures	Credit Balance June 30, 1949
Navy Research No. 6987—Belcher.....	-14,392.36		42,212.74	43,551.63	-15,731.25
U.S. Public Health Research No. 6988—Burrows, Noble.....	2,019.50		-55.31	1,964.19	
Navy Research No. 6989—Long.....	-647.33		859.08	211.75	
N.A.C.A. Research No. 6990—DuBois.....	-184.73		13,650.00	26,115.01	-12,649.74
Navy Research No. 6991—Ballard.....			5,655.78	10,841.99	-5,186.21
Army Research No. 6992—Burrows.....			33,560.12	57,815.85	-24,255.73
U.S. Public Health Research No. 6993—Liddell.....			19,994.00	15,052.44	4,941.56
Navy Research No. 6994—Long.....				2,431.19	-2,431.19
Army Research No. 6995—Eames.....				1,319.12	-1,319.12
Civil Aeronautics Research No. 6996—Belcher.....				1,995.78	-1,995.78
Air Force Research No. 6997—Jones.....				11,482.42	-11,482.42
N.A.C.A. Research No. 6998—Sears.....				391.67	-391.67
Public Roads Administration Research No. 6999—Christensen..				2,128.08	-2,128.08
Sub-Total.....	-\$96,112.66	\$269,101.68	\$924,680.76	\$1,228,177.85	-\$130,508.07
Less Government Research Overhead and Salary Reim- bursements Reported as Earned Income.....			-320,647.42	-320,647.42	
Total Special Research Projects.....	-\$96,112.66	\$269,101.68	\$604,033.34	\$ 907,530.43	-\$130,508.07
Miscellaneous:					
Alumni Fund Suspense.....	18.50			18.50	
Baker, Charles H., Fund.....	5,000.00			5,000.00	
Barton Hall Rent.....	852.34		75.00	7.77	919.57
Brunson, Robert Taft, Memorial Room Fund.....	390.32			268.50	121.82
Carnegie Corporation—Icelandic Catalogue Fund.....	1,532.19			1,176.08	356.11
Chimes Repair and Modernization.....	5,255.68			255.68	5,000.00
Chisholm House Improvement.....	-1,270.71		1,000.00		-270.71
Corinthian Yacht Club.....	851.06	327.00		54.00	1,124.06
Cornell Dramatic Club.....	520.48				520.48
Cornell Plantations, History of.....	144.85		39.00	135.00	48.85
Cornell Studies in English—Professor Bald.....	2,031.03			1,013.01	1,018.02

Cornell Studies in Classical Philology.....	794.51			794.51
Cornell Studies in Philosophy.....	23.88		23.88	
Cornell Studies in Romance Languages.....	53.11			53.11
Crofts, F. S., Fund.....	100.00			100.00
Curriculum Series in World History.....	392.34			392.34
Davis, Thomas T., and Son.....	-338.33		338.33	
Alumni Development Fund—Detroit.....	206.79	300.00		170.66
Dog Farm—Professor McCay.....	29.08			336.13
Donlon, Mary, Testimonial.....	1,767.49			29.08
Drummond, A. M., Fund.....	2,790.00	3,618.00		1,767.49
Education Fees.....	.54			-307.00
Epsilon Association of Sigma Phi.....	1,500.00			.54
Examination Blank Fees.....	13,351.79	3,005.00		1,500.00
Extramural Courses.....	7,313.52	25,891.00		741.65
225 Fall Creek Drive—Heating Repairs.....	500.00			21,304.40
Frank, George L., Car Account.....	-648.63	799.86		500.00
Freshman Orientation—1948.....	31.58	4,033.85		245.62
Frey, Homer S.....	3,000.00			3,646.43
Gifts at President's Disposition (Restricted).....	20,986.48	9,034.41		
Gurley, William, Estate.....	-2,386.26			946.75
Hart, Clara A., Mathematics Account.....	300.00			24.52
Hotel Administration Building Fund.....	400.00			
Hydraulics Laboratory Plan.....	1,000.00			3,000.00
Infirmity Library Fund.....	1,768.67	275.00		29,074.14
James Foundation of New York.....	19,170.84			-2,410.78
Physical Review.....				300.00
Law School Additional Professorship.....	2,700.00			400.00
Cornell University Library Association.....	475.29	525.00		
Mathematics Library Special.....	120.30			1,000.00
Men's Dormitory No. 1—Campaign Expense.....	16.02	275.00		1,000.00
Naval Training School Accounts—				
Diesel Laboratory Contract 11041.....	7,699.62			2,043.67
Organic Chemical Research.....	2,145.47			667.72
Pest Control Research Fund.....	235.00			19,170.84
				7,699.62
				2,145.47
				235.00

	Credit Balance June 30, 1948	Gifts	Earnings	Expendi- tures	Credit Balance June 30, 1949
President Day's Portrait.....	1,867.95	534.35		2,402.30	
Ozone Equipment—College of Engineering.....	1,460.00				1,460.00
Sapsucker Woods Fund.....	210.00				210.00
Sigma Phi and Psi Upsilon Certiorari Proceedings.....	-367.14			-367.14	
Student Activities.....			15,166.30	12,547.40	2,618.90
Taylor, Myron, Lectures on Foreign Affairs.....	15,000.00			1,083.60	13,916.40
Theatre.....	1,007.00			1,007.00	
Testing and Guidance Civilian Fees.....	40.00			40.00	
Thesis Abstract Account.....	3,375.47		1,875.00	3,125.73	2,124.74
Unrestricted Gifts Allocated by Trustees.....		100,381.89		100,381.89	
U.S. War Savings Bonds (Undistributed Credits).....	5,032.00			518.00	4,514.00
Veterans Administration Building Expense.....	105.88			-935.06	1,040.94
Ward Aeronautical Engineering Fund.....	11,674.28			661.91	11,012.37
White, Andrew D., Autobiography.....	1,008.33		50.00		1,058.33
Willard Straight Managers.....	100.52		458.50	212.79	346.23
Willever Memorial Fund.....	215.00				215.00
Year End Contingency.....	1,690.00	550.00		1,690.00	550.00
Total Miscellaneous.....	\$143,244.13	\$115,820.65	\$ 53,399.56	\$ 181,621.75	\$ 130,842.59
Grand Total.....	47,131.47	384,922.33	657,432.90	1,089,152.18	334.52



### 3. INCOME ACCOUNTS OF RESTRICTED ENDOWMENT FUNDS

	Credit Balance June 30, 1948	Gifts	Endowment Income	Expendi- tures	Income Transferred to Principal	Credit Balance June 30, 1949
Alumni Permanent Subscription.....	\$	\$	\$ 1,019.63	\$ 1,019.63	\$	\$
Anonymous No. 1.....			3,758.00		3,758.00	
Anonymous No. 7.....			32,862.41		32,862.41	
Babcock, H. E., Fund for Promotion of Studies in Nutrition.....	2,089.73		1,073.20		3,162.93	
Backus, Cyrus D.....			83.37		83.37	
Bancroft, Wilder D.....	1,991.01		243.56			2,234.57
Berna, Tell and Katherine W.....			43.60		43.60	
Chemical Engineering Extracurricular.....	377.79		200.00	39.22		538.57
Class of 1884.....	521.36		137.20			658.56
Class of 1891.....	258.41		20.00			278.41
Class of 1898.....			92.67		92.67	
Class of 1899.....	1,000.22		1,000.13	1,000.00		1,000.35
Class of 1906.....	404.69		78.09	2.00		480.78
Class of 1912.....	156.83		38.95			195.78
Class of 1913.....	366.45		61.64			428.09
Class of 1915.....			73.36	73.36		
Class of 1916 Secretary's Fund.....	216.60		114.00	216.60		114.00
Class of 1916.....			2,709.78	2,709.78		
Class of 1917.....	128.01		44.92			172.93
Class of 1919.....	396.69		27.83	300.00		124.52
Class of 1920.....	269.11		25.19			294.30
Class of 1921.....	164.25		21.41			185.66
Class of 1922.....	548.72		40.00	54.68		534.04
Class of 1923.....	84.25		88.68			172.93
Class of 1924.....	39.12		16.73			55.85
Class of 1925.....	1,399.73		76.52			1,476.25
Class of 1926.....	1,279.53		87.93			1,367.46
Class of 1927.....	747.37		85.45	-783.71		1,616.53
Class of 1928.....	499.04		79.92	375.00		203.96
Class of 1929.....	487.13		73.67	-838.43		1,399.23

	Credit Balance June 30, 1948	Gifts	Endowment Income	Expendi- tures	Income Transferred to Principal	Credit Balance June 30, 1949
Class of 1930.....	793.03		65.83			858.86
Class of 1931.....	973.20		114.47			1,087.67
Class of 1932.....	469.80		51.56	49.71		471.65
Class of 1933.....	223.20		26.99	167.50		82.69
Class of 1934.....	266.48		49.99	283.88		32.59
Class of 1935.....	634.13		87.90	46.00		676.03
Class of 1936.....	385.02		69.34	132.59		321.77
Class of 1937.....	516.04		67.72	6.00		577.76
Class of 1938.....	834.39		134.24	779.20		189.43
Class of 1939.....	534.56		85.37	247.73		372.20
Class of 1940.....	181.52		33.98	99.95		115.55
Class of 1941.....	244.77		39.41			284.18
Class of 1942.....	399.49		73.94	57.33		416.10
Class of 1943.....	333.06		194.65	304.71		223.00
Class of 1944.....	257.17		84.60	-20.56		362.33
Class of 1945.....	38.31		23.83	39.03		23.11
Class of 1946.....	4.88	32.00	38.14	4.00		71.02
Class of 1947.....	21.67		91.25			112.92
Class of 1948.....	6.34		90.68	30.00		67.02
College Land Scrip.....	34,429.00					34,429.00
Cornell Annuals.....	1,460.00		640.00			2,100.00
Cornell Faculty Club.....			155.17		155.17	
Crawford, William Rush.....			11.17		11.17	
Electronics Laboratory Construction.....			3,247.30		3,247.30	
Expendable Interest Bearing Funds.....		445,872.12	58,923.11	504,795.23		
Ellis, Edith A.....			80.01			80.01
Field, Arthur C.....	733.33		200.00			933.33
Friedel, J. H. and Regina.....			44.49		44.49	
Farm and Home Bureau Contingent Auto Liability Insurance Reserve.....			118.64		118.64	
Fiske Library Fund.....	508.49		2,200.00	2,200.00		508.49
Griffis.....			1,961.00		1,961.00	
Group Insurance Reserve.....			2,722.24		2,722.24	
Gurley Book Fund.....			1,178.73	1,178.73		
Hart, Richard P., Jr.....	138.10		50.00	62.00		126.10

Heckscher Foundation.....	-1,494.67		1,100.00			-394.67
Liability Insurance Fund.....			9,844.87	9,860.00		-15.13
McCowen, Asher D.....			22.00	22.00		
Mitler, Herbert E.....			987.06		987.06	
Moore, Veranus A.....	2,650.00		600.00			3,250.00
Nelson, Daniel D. and Sarah C., Memorial.....	289.21		120.00			409.21
New York University Mortgage Sinking Fund.....			7,239.50		7,239.50	
Newman, Floyd R.....			21,000.00		11,000.00	10,000.00
Patterson, Woodford.....			7.79		7.79	
Phi Alpha Delta Law Fraternity.....			6.61		6.61	
President's.....	101.65	250.00	88.89			440.54
President's House.....			1,054.37	-109.54		1,163.91
Retirement Income Plan Death Benefit Refunds...			1,143.70		1,143.70	
Retirement Income Plan Members' Contributions...			596.97		596.97	
Robbins, John L.....	79.17			79.17		
Sage Pension Reserve Fund.....			661.71		661.71	
Simpson, William R.....		14,263.56	1,666.67			15,930.23
Sweet, Mr. and Mrs. Frank B.....	27.00		10.00	7.50		29.50
State Colleges and Experiment Stations Public Liability Reserve.....			703.68		703.68	
Stichter, Joseph L.....			3,962.22			3,962.22
Treman, Robert H., Memorial.....			1,871.67		1,871.67	
University Club.....			25.33		25.33	
Van Cleef, Mynderse, Memorial Dinner.....	160.67		166.67	327.34		
White, Horace.....			1,024.58	1,024.58		
White, Mary.....			1,054.37	-109.54		1,163.91
White, President, School of History and Political Science.....			6,326.26	-657.15		6,983.41
White, J. Du Pratt.....			3,515.45		3,515.45	
Williams, Henry Shaler.....			202.17		202.17	
Willard Straight Dining Reserve.....			782.98	52.95	730.03	
Willard Straight Hall Reserve.....			11,758.12	386.96	11,371.16	
Whiton, Frederick J.—Liberal Studies.....			15.00			15.00
Whiton, Frederick J.—Cornell Plantations.....			13.33			13.33
Woodruff, Edwin H.....			1,800.98		1,800.98	
Wright, Albert H.....			48.65		48.65	
Total Income Accounts of Restricted Endowment Funds.....	\$ 59,625.05	\$ 460,417.68	\$ 196,655.19	\$ 525,515.43	\$ 90,175.45	\$ 101,007.04

## 4. AUXILIARY ENTERPRISES

	Credit Balance June 30, 1948	Endowment Income	Earnings	Expendi- tures	Credit Balance June 30, 1949
Athletic Division (See Schedule 30).....	\$	\$	\$ 432,273.43	\$ 432,273.43	\$
Dining Halls (Exclusive of Willard Straight) (See Schedules 27 and 28).....	-26,140.84		587,596.00	561,455.16	
Dormitories, Men (See Schedules 27 and 28).....			320,819.48	320,819.48	
Dormitories, Men—Temporary Housing (See Schedules 27 and 28).....			233,209.20	233,209.20	
Dormitories, Women (See Schedules 27 and 28).....			511,156.91	511,156.91	
Glen Springs Hotel.....			4,893.39	4,893.39	
Infirmary (See Schedule 31).....		5,852.25	329,123.00	334,975.25	
Laundry.....			42,859.19	42,859.19	
Musical Entertainment.....	8,619.23	700.00	25,188.46	26,197.05	8,310.64
Radio Station W.H.C.U. (See Schedule 32).....			181,323.92	181,323.92	
Willard Straight Hall (See Schedule 33).....			865,627.61	865,627.61	
Total Auxiliary Enterprises.....	\$-17,521.61	\$ 6,552.25	\$3,534,070.59	\$3,514,790.59	\$ 8,310.64

## 5. FELLOWSHIPS, SCHOLARSHIPS, GRANTS AND PRIZES

	Credit Balance June 30, 1948	Endowment Income	Gifts	Expendi- tures	Income Transferred to Principal	Credit Balance June 30, 1949
Fellowships and Graduate Scholarships:						
Alumni Fellowships in Landscape Architecture.....	\$	\$ 65.37	\$	\$	\$ 65.37	\$
American Cyanamid—Chemical Division—Mechanical Engineering.....			1,500.00	150.00		1,350.00
American Cyanamid—Graduate School—Mechanical Engineering.....	300.00		750.00	1,050.00		
Bennett, Charles Edwin.....	480.00	240.00				720.00
Comstock, John Henry.....	1,503.11	324.00	300.00	1,050.00		1,077.11
Consolidated Vultee Aircraft Corporation.....	1,500.00					1,500.00
Dallenbach, John.....		384.66	480.00A	480.00L	384.66	

Denison, Henry Strong.....	9,233.12	2,000.00		2,000.00		9,233.12
Earle, Charles B.....	2,230.00	400.00		1,400.00		1,230.00
Eastman Kodak Company Mechanical Engineering....	750.00					750.00
Eastman Kodak Company Physics.....			1,500.00	1,500.00		
Eidlitz, Robert J.....	7,040.00	1,200.00		3,000.00		5,240.00
European Travel.....			1,000.00	1,000.00		
Gage, Simon H.....	14.48	620.50		600.00		34.98
Hooker, E. H.....	4,292.77	360.91				4,653.68
Hutchinson Graduate Fellowship.....	203.04	391.84			594.88	
Long, Eleanor T.....	9,674.44	1,200.00		41.90		10,832.54
Meyer, Edgar J.....	4,733.24	463.36		800.00		4,396.60
Olmstead, Allen S.....		2,207.98		1,875.00	332.98	
Pittsburgh Consolidation Coal Company Fellowship in Chemical Engineering.....	583.75		2,000.00	1,789.87		793.88
Proctor and Gamble.....	1,800.00		1,800.00	1,800.00		1,800.00
Quillman, Charles J., Jr.....		568.59			568.59	
Sampson, Martin.....	1,100.00			900.00		200.00
Sigma Xi Graduate Fellowship.....	1,000.00		500.00	875.00		625.00
Schluederberg, Margaret B. and George W.....	566.04	200.00				766.04
Sheldon, Edward A.....	850.97	120.00		450.00		520.97
Shell Fellowship in Chemical Engineering.....	300.00		1,500.00	1,360.33		439.67
Shell Fellowship in Geology.....	300.00		1,772.50	2,012.46		60.04
Smith, Anna Cora.....	107.45	400.00		400.00		107.45
Smith, Clinton D.....	707.44	400.00		800.00		307.44
Smith, Kline and French Laboratories.....	125.00			125.00		
Standard Oil Company of Ohio.....			2,150.00	2,150.00		
Standard Oil Company of Indiana.....	1,819.61			1,582.99		236.62
Teepie, John E.....	940.55	867.18				1,807.73
Texas Company Fellowship in Chemical Engineering...	470.00		3,000.00	1,459.88		2,010.12
U. S. Rubber Company.....	2,800.00			2,800.00		
University.....	20,676.91		12,800.00A	17,643.75		15,833.16
University of Glasgow Exchange Fellowship.....			1,700.00A	1,010.00L		30.00
				660.00		
Westinghouse Fellowship Mechanical Engineering.....	1,000.00			1,000.00		

Total Fellowship and Graduate Scholarships.....	\$ 77,101.92	\$ 12,414.39	\$ 32,752.50	\$ 53,766.18	\$ 1,946.48	\$ 66,556.15
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A—Appropriation.

L—Lapse.

	Credit Balance June 30, 1948	Endowment Income	Gifts	Expendi- tures	Income Transferred to Principal	Credit Balance June 30, 1949
Scholarships, Undergraduate Endowed:						
Adams, Robert M., 4-H.....	163.56	100.00		50.00		213.56
Anthony, Mary R.....	1,806.72	200.00			1,000.00	1,006.72
Barrett, Martha.....	384.30	200.00	1.85			586.15
Beatty Agricultural.....	820.15	237.08		400.00		657.23
Bishop, Della S.....	2,541.03	774.19				3,315.22
Bland, Thomas Lee.....	2,248.55	400.00		100.00		2,548.55
Blood, Charles W. H.....	3,933.27	1,575.25		450.00	2,418.82	2,639.70
Boldt, George C.....		2,638.90		2,638.90		
Brigden, Carrie G.....	10.00	240.00		240.00		10.00
Buchanan, Chester.....	282.00	66.67		60.00		288.67
Burrell, Edward P.....	10,676.18	6,742.85				17,419.03
Colnon, Redmond Stephen.....	4,577.70	800.00		200.00		5,177.70
Cooper, Wildey B. and Ella H.....	2,353.82	717.04		500.00	1,074.13	1,496.73
Cruttenden, Alexis.....	697.94	200.00				897.94
Curtis, Josiah and Caroline Smith.....	216.67	200.00				416.67
Davis, Harry C.....	695.45	348.84				1,044.29
Delano, Edward C.....	8,605.68	1,908.17		300.00	2,295.82	7,918.03
DeLano, Warren V.....	1,040.00	240.00		40.00		1,240.00
Dreyfus, Louis A.....	750.77	1,000.00		1,000.00		750.77
Duncan, Ann P.....	203.52	120.00		120.00		203.52
Dwight, Jeremiah W. and Rebecca A.....	214.44	280.00		480.00		14.44
Eddy, Martha.....	161.67	160.00		160.00		161.67
Eidlitz, Otto M.....	1,918.58	1,000.00		325.00		2,593.58
Evans, Joseph N.....	213.42	120.00		120.00		213.42
Federation for Undergraduate Women.....		1,704.91		1,600.00	104.91	
Gaertner, Henry A.....	480.20	117.73				597.93
Gillespie, Albert D.....	6,027.71	800.00		1,511.00		5,316.71
Green, Charles E.....	1,251.74	289.02		100.00	774.46	666.30
Grimes, Arthur M.....	2,440.00	200.00				2,640.00
Grimm, Herbert L.....	146.78	116.37		100.00		163.15
Hall, Cornelia L.....	285.96	120.00		120.00		285.96

Hall, Hervey S. ....	244.96	120.00	240.00	124.96
Hatch, Annie M. ....	3,638.57	400.00	3,638.57	400.00
Haviland Scholarship .....	184.41	184.41		368.82
Hitz, Ralph. ....	2,204.39	410.70		2,615.09
Home Economics Alumnae Association .....	12.99	80.00	80.00	12.99
Horwath and Horwath .....	969.76	374.99	200.00	1,144.75
Hotel Administration .....		3.05	3.05	
Hoyt, George W. ....	2,799.72	837.30	625.00	3,012.02
Hyde, Ida H. ....		138.97	100.00	38.97
Insull, Martin J. ....	2,208.42	575.95		2,784.37
Kenney, E. C. ....	5,758.34	2,156.61	625.00	3,205.19
Knapp, Valentine M. ....	800.00	400.00	400.00	800.00
Knott, Lt. Dickson R. ....	239.99	153.33		393.32
Ladd, Carl E. ....		3,140.98	2,800.00	340.98
LaMont, George. ....	39.75	372.00	400.00	11.75
Lefevre, George W. ....	22,338.41	12,000.00	11,189.00	23,149.41
McAllister, C. A. ....		183.33		183.33
MacDonald, Elizabeth. ....	108.33	180.00	180.00	108.33
McMullen, John. ....	135,022.65	133,186.46	117,777.54	150,431.57
Manning, James H. ....	2,426.67	1,600.00	1,200.00	2,826.67
Meyer, Edgar J. ....	1,996.00	1,056.00	1,200.00	1,852.00
Milliman, Leonard T. ....		47.02	375.20	122.22
Murphy, Albert C. ....	24,559.37	10,094.63	11,246.00	12,634.24
Nottingham, Margaret C. ....	427.40	368.07	50.00	570.47
Noyes, La Verne. ....	13,444.66	4,442.20	1,634.00	16,252.86
Osborn, Laura. ....	402.31	320.00	300.00	422.31
Padgham, Frank W. ....	120.50	120.00	120.00	120.50
Phillips, Walter P. ....		259.00		259.00
Pound, Cuthbert W. ....	1,660.26	406.46		2,066.72
Putnam, Anna G. ....	120.00	120.00	120.00	120.00
Roberts, Charles H. ....	3,284.00	1,259.94	1,812.50	2,731.44
Roods, Nettie M. ....	170.53	120.00	120.00	170.53
Rose, Flora. ....	3.00	120.00	120.00	3.00
Rose, Mabel Estey. ....		614.86	600.00	14.86
Sackett, Henry W. ....	3,512.90	1,195.39		4,708.29

	Credit Balance June 30, 1948	Endowment Income	Gifts	Expendi- tures	Income Transferred to Principal	Credit Balance June 30, 1949
Saunders, Alexander and Mary E. ....	681.24	500.00		500.00		681.24
Schaefer, F. & M. ....	1,714.58	500.00		500.00		1,714.58
Schermerhorn, Grace. ....	449.41	194.21		150.00	20.00	473.62
Seipp, Edwin A. ....	28.98	69.55		75.00		23.53
Shaw, Sylvester E. ....	958.88	160.00		160.00		958.88
Sherman, Mary I. ....	466.64	160.00		240.00		386.64
Smith, Judson N. ....	821.26	160.03				981.29
Smith, Ruby G. ....	3.00	120.00		120.00		3.00
Spencer, Town of. ....	763.43	156.00			100.00	819.43
Stevens, Ward. ....		481.84			481.84	
Stouffer Corporation. ....	352.00	208.00				560.00
Student Agency. ....		70.82			70.82	
Theta Xi. ....	54.67	16.00				70.67
Thompson, William D. ....	390.82	40.00				430.82
Van Cleef, Mynderse. ....	339.26	80.00		75.00		344.26
Van Nostrand, John J. ....	1,346.52	400.00				1,746.52
Van Rensselaer, Martha, Home Bureau. ....	7.59	122.10		120.00		9.69
Warren, George F. ....	367.75	40.00				407.75
Wentz, John L. ....	1,260.76	220.00				1,480.76
Whinery, Andrew J. ....		104.09			-100.56	204.65
Wilson, M. N. ....	807.16	154.05				961.21
Women's Dormitory. ....	1,619.97					1,619.97
Woodford, Stewart L. ....	840.99	141.59		100.00		882.58
Young, Eliza Keates. ....		116.67				116.67
Total Scholarships, Undergraduate Endowed. ....	\$297,121.01	\$204,873.62	\$ 427.05	\$169,856.95	\$ 25,838.88	\$306,725.85
Scholarships, Undergraduate, Revolving:						
Alpern, Daniel, Memorial. ....	1,080.42		1,000.00	1,312.50		767.92
American Hotel Association. ....	200.00		300.00	300.00		200.00
Amster, Sol. ....	200.00					200.00
Anonymous. ....	250.00			250.00		
Architecture Special Foreign Student. ....	1,500.00			1,500.00		



Borden's Agriculture.....	2,400.00		300.00	2,100.00
Borden's, Home Economics.....	1,500.00		300.00	1,200.00
Borden's, Veterinary.....	900.00	1,500.00	300.00	2,100.00
Boston Stewards Club.....		675.00	501.00	174.00
Brand, A. R., Scholarship in Ornithology.....			-150.00	150.00
Burdick, Charles K.....	2,458.50		2,458.50	
Burpee, W. Atlee.....		100.00	100.00	
Campus Chest Foreign Student.....		750.00		750.00
Consolidated Vultee Air Corporation.....	250.00			250.00
Cornell General Scholarship.....	3,350.00	5,800.00	4,193.75	4,956.25
Cornell Hotel Association.....		100.00	100.00	
Cornell Society of Hotelmen.....	350.00			350.00
Cornell Women's Club of Rochester.....	50.00			50.00
Cranford, Frederick.....	1,200.00			1,200.00
Dale, Martha Jane.....		200.00		200.00
Darville, Ruth, Memorial.....		4,603.00	30.00	4,573.00
Doft, Frank J., Memorial.....	250.00			250.00
Donnenfeld, Joseph, Pre-Medical.....	250.00		250.00	
Douglas, Mrs. Walter.....	150.00	150.00	150.00	150.00
Esso 4-H Scholarship.....	350.00		300.00	50.00
Foundry Educational Foundation.....	9,000.00		8,400.00	600.00
Grolier Society.....	125.00	1,000.00		1,125.00
Gulvin, Harold E.....	1,250.00			1,250.00
Harding, Claude C.....	1,750.00	1,000.00	1,250.00	1,500.00
Harris, Kerr, Forster and Company.....	548.95		400.00	148.95
Hillman, Sidney, Memorial.....	2,100.00	2,000.00	2,100.00	2,000.00
Hines, Duncan.....	2,100.00		200.00	1,900.00
Home Economics.....		50.00	50.00	
Hotel Administration.....	215.00	9,000.00	1,150.00	8,065.00
Hotel Red Book.....	400.00	300.00	200.00	500.00
Hotel Management.....	200.00	200.00	200.00	200.00
Hudson, Henry, Hotel.....	400.00		400.00	
Industrial and Labor Relations.....		250.00		250.00
Kappa Alumni Scholarship for Alpha Epsilon Phi.....	500.00	1,000.00	1,000.00	500.00
King, Mrs. Francis.....	300.00		150.00	150.00
Koehl, Landis and Landan.....	100.00	150.00	100.00	150.00

	Credit Balance June 30, 1948	Endowment Income	Gifts	Expendi- tures	Income Transferred to Principal	Credit Balance June 30, 1949
Law Association:						
Number 5.....	30.00					30.00
Number 13.....	40.00					40.00
Law School Anonymous Award.....	289.80		200.00	100.00		389.80
Milliman, Leonard T., Co-op, Law Scholarship.....	996.80		268.00	1,264.80		
Morris Fair Association.....	100.00					100.00
National Undergraduate Scholarships.....			37,800.00A	32,121.00	5,679.00L	
Needham and Grohmann, Inc.....			400.00	200.00		200.00
New Jersey State Hotel.....			400.00	400.00		
New York Florists Club.....	267.00					267.00
New York State Bankers Association.....			400.00	400.00		
New York State Hotel Association.....	1,219.65		599.00	750.00		1,068.65
Nugey, A. L.....	100.00					100.00
Ohio Hotel Association.....	200.00			200.00		
Partridge Club of New York.....			400.00	400.00		
Penn State Hotel Association.....	100.00		100.00	50.00		150.00
Phi Kappa Phi.....	150.00			150.00		
Phi Kappa Psi.....			200.00	200.00		
Pick, Albert, Jr.....			400.00			400.00
Reed, Kenneth O.....	720.00		720.00	720.00		720.00
Regionals:						
Buffalo.....	250.00		800.00	1,050.00		
Chicago.....	3,476.12		2,529.00	1,000.00		5,005.12
Cleveland.....	500.00			500.00		
Elmira.....			500.00	500.00		
Lackawanna Club of New Jersey.....	100.04					100.04
Lehigh Valley.....			650.00	650.00		
Maryland.....			1,400.00	600.00		800.00
Mohawk Valley.....			300.00	150.00		150.00
Nassau County.....			200.00	200.00		
New England.....	389.25		866.00	298.00		957.25
New York.....	3,476.37		7,817.63	8,275.00		3,019.00

Philadelphia.....	8.33	1,813.55	1,650.00	171.88
Pittsburgh.....	475.53	224.47	600.00	100.00
Rochester.....	2,300.00		800.00	1,500.00
Scranton.....	-39.04			-39.04
Syracuse.....	988.29	1,300.00	1,250.00	1,038.29
Trenton.....	805.00			805.00
Washington.....	200.00			200.00
Whinery, A. J., Memorial Fund.....	2,339.79		2,339.79	
Savarins, Inc.....		200.00	100.00	100.00
Schlitz, Joseph, Brewing Company.....	18,000.00		10,500.00	7,500.00
Sears Roebuck Agricultural Foundation.....	3,200.00	3,100.00	3,100.00	3,200.00
Simonsen, Fred A.....	350.00		200.00	150.00
Stouffer, A. E.....	200.00		200.00	
Teagle Foundation.....	850.00	27,140.00	28,037.00	-47.00
Thudson, F. M., Hotel.....	50.00			50.00
Toms, Allen Park.....	68.86		-65.00	133.86
University.....		7,200.00A	7,200.00	
Ye Hosts Scholarship.....	100.00			100.00
<hr/>				
Total Scholarships, Undergraduate, Revolving.....	\$ 77,979.66	\$128,055.65	\$133,886.34	\$ 66,469.97
Grand Total Undergraduate Scholarships.....	375,100.67	\$204,873.62	303,743.29	373,195.82
<hr/>				
A—Appropriation.				
L—Lapse.				
Loans (See Schedule 5).....		11,395.20	11,395.20	
Grants:				
Beahan, DeWitt.....	2,291.64	792.42	900.00	2,184.06
Anonymous Grant in Home Economics.....	1.00			1.00
Benjamin, Earl W.....		14.67		14.67
Crouch, C. H. and Della M.....	270.38	270.38		540.76
Dean of Women.....	797.71		300.00	505.86
Gilbert, Carl R.....	1,110.29	200.00	200.00	1,110.29
Hardy, J. Alexander.....	11.15	66.90		78.05
Merrill, Charles E.....	2,277.64			2,277.64
North, C. Howell.....	2,091.42	480.00	250.00	2,321.42
Pollak, Julian A.....	400.00			400.00

	Credit Balance June 30, 1948	Endowment Income	Gifts	Income Expendi- tures	Transferred to Principal	Credit Balance June 30, 1949
President's Fund for Needy Students.....	300.00					300.00
Scholarship Holders.....	415.17			415.17		
Seidell Book.....	436.32	57.00				493.32
Smith, Charles F.....		268.56		150.00	118.56	
Smith, Horace I.....	2,590.79	800.00		300.00		3,090.79
Straight, Willard, Memorial.....	1,023.88	275.23		1,182.00		117.11
Student Relief.....	4,618.73		25.00	370.88		4,272.85
Sze, S. K. Alfred.....	510.31	128.00		125.00		513.31
Vail, Edwin G.....	1,525.91	400.00		60.00		1,865.91
Veatch, A. C.....	163.07					163.07
Total Grants.....	\$ 20,835.41	\$ 3,753.16	\$ 325.00	\$ 4,544.90	\$ 118.56	\$ 20,250.11
Prizes:						
Alumni.....			25.00	25.00		
Alpern, Daniel, Memorial.....	389.25			65.15		324.10
Architectural Design.....			50.00	50.00		
Baird Architectural.....	5.12	40.00		40.00		5.12
Baker, Charles H.....	735.60	144.00		160.00		719.60
Barnes, Mrs. A. S.....	833.66	40.00		40.00		833.66
Bennett, James G.....	226.97	42.00		40.00		228.97
Bennett, Philo Sherman.....	486.36	39.43				525.79
Besse, Anne.....	40.00	40.00		40.00		40.00
Bondy, Charles G.....	40.00	40.00		40.00		40.00
Caldwell, George C.....	359.90	44.00		50.00		353.90
Carey, William D. P.....	100.00		200.00	300.00		
Chrystall, Lt. David, Memorial.....	110.00	40.00				150.00
Class of '86 Memorial.....	535.80	75.45		75.00		536.25
Class of '94 Debate.....	403.58	116.68		94.00		426.26
Cohan, Bess Berlow.....	200.00		100.00	100.00		200.00
Corson, Caroline (French).....	954.34	72.00		50.00		976.34
Corson, Hiram (Browning).....	640.25	48.00		50.00	50.00	588.25

Courant, Juliette M. ....	25.17	40.00			65.17
Crandall, Charles L. ....	1,536.40	180.83	55.00		1,662.23
Croft, F. S. ....	150.00		150.00		
Daughters of American Revolution. ....	11.18	500.00			511.18
Dickinson, Paul. ....	92.71	20.00	25.00		87.71
Donlon, Mary. ....		70.70			70.70
Dramatics, Paul Bern. ....	50.00				50.00
Dudley, Eric. ....			50.00	50.00	
Duniway Prize Book. ....	80.00	40.00		28.75	91.25
Eastman. ....	654.56	120.00		125.00	649.56
Fraser, A. H. R. ....		160.00		160.00	
Fuertes Medal. ....	146.33	40.00			186.33
Gardner, Robert W. ....	100.00		100.00		
Graduates (Philosophy). ....	501.86	41.00	25.00	450.00	67.86
Guilford Essay. ....	962.29	120.00			1,082.29
Hamilton, W. I. ....	44.85				44.85
Heermans, Forbes (Dramatics). ....	4,536.91	600.00	100.00		5,036.91
Hewitt, W. T. (German). ....	40.00				40.00
Kaiser, Louis. ....	381.32	40.00			421.32
Law School (Boardman). ....	227.03	80.00	100.00		207.03
Lovenberg, Harold A. ....	86.12	40.00	40.00		86.12
Manuscript Club. ....	180.00		90.00		90.00
Merry, Dr. Albert E. ....			80.00	80.00	
Messenger, L. L. ....	1,374.28	220.00			1,594.28
Miller, Jane (Veterinary). ....	83.32	40.00		80.00	43.32
Moore, Mary Louise. ....	40.00	40.00		40.00	40.00
Morrison Prize Fund. ....			100.00	100.00	
New York State Veterinary Medical Society. ....	50.00			50.00	
Officer's Prize. ....	90.00	40.00			130.00
Pack, Charles L. ....	318.06	40.00			358.06
Pack Foundation. ....	138.18	40.00			178.18
Rice Debate Stage. ....	-5.41	140.00		125.00	9.59
Rice, Elsie V., Home Economics Stage for Girls. ....	-36.28	140.00		125.00	-21.28
Rice, Louise E. ....	94.97	140.00		125.00	109.97
Ring Memorial. ....	312.96	40.00		40.00	312.96

	Credit Balance June 30, 1948	Endowment Income	Gifts	Expendi- tures	Income Transferred to Principal	Credit Balance June 30, 1949
Sampson, Francis (Fine Arts).....	697.91	40.00				737.91
Sibley.....			100.00A		100.00L	
Simmons, L. V. T.....	22.73	4.00				26.73
Simpson, R. H., Memorial.....	25.00					25.00
Stewart, S. L.....	50.71	50.71				101.42
Tyler, Moses Coit.....	617.53	120.00		424.47		313.06
Veterinary Poultry.....	100.00			50.00		50.00
Vogelstein, Ludwig.....	428.44	40.00				468.44
White, H. K. (Veterinary).....	126.65	100.00		100.00		126.65
White, J. G. (Spanish).....		707.80		300.00	407.80	
Woodford Medal.....	964.02	120.00		120.00		964.02
York, Edward P.....	130.80	40.00		40.00		130.80
Total Prizes.....	\$ 21,491.43	\$ 4,976.60	\$ 705.00	\$ 4,067.37	\$ 1,007.80	\$ 22,097.86

A—Appropriation.

L—Lapse.

## Life Income Payments:

	Credit Balance June 30, 1948	Endowment Income	Expendi- tures	Credit Balance June 30, 1949
Andrews, Eugene P. and Helen P.....	\$ .05	\$ 1,575.00	\$ 1,807.75	\$ -232.70
Anonymous Fund No. 3.....	516.21	1,018.76	878.60	656.37
Anonymous Fund No. 9.....	-9.19	131.67	130.00	-7.52
Anonymous Memorial Fund for Engineering.....		300.00	300.00	
Barrett, Dr. Ralph L.....	68.63	169.09	186.51	51.21
Carrier, Willis H., Reserve.....	170.86	688.03	539.10b	
			319.79	
Carrier, Willis H.....	1,296.01	6,592.16	3,054.57b	1,851.70
			2,981.90	
Cornell, Clara.....	.24	6.03	5.61	.66
Davis, Charles R.....	30.53	141.47	131.51	40.49
Hart, Henry M.....	-17.77	435.65	404.97	12.91
Hartman, Edith K.....	29.37	468.39	435.41	62.35

Kammerer, W. C.....	185.05	359.96	185.05b	359.96
Keeler, Louis V. and Eva P.....	30.92	940.95	874.68	97.19
Kinkeldey, Otto and Hermie F.....	25.20	480.00	480.00	25.20
Kruse, Otto V.....	26.51	200.00	200.00	26.51
Lichtenthaler, Frank E.....		735.00	735.00	
Low, Rollie B.....	12.21	880.22	705.65	186.78
Ludwig, Robert and Charlotte.....	-87.78	5,815.24	5,542.37	185.09
Mulford, Furman L.....	23.37	234.20	217.70	39.87
Neave, Pierson M.....	45.70	1,000.00	1,000.00	45.70
Porter, Blanche H.....	411.76	1,014.54	1,119.08	307.22
Reamer, John and Maude St. John.....	520.53	991.43	892.58	619.38
Rockwell, Mary P.....		111.11	111.11	
Rogers, George H.....	27.65	352.58	327.75	52.48
Rose, Hudson P. and Mollie M., No. 1.....	37.50	470.67	437.50	70.67
Rose, Hudson P. and Mollie M., No. 2.....	195.61	500.60	415.34	280.87
Rowe, Bertrand P.....		1,266.72	1,635.00	-368.28
Tanner, James H.....	-863.13	4,683.94	4,354.07	-533.26
Weber, Adna F.....	47.64	60.89	56.60	51.93
Total Life Income Payments.....	\$ 2,723.68	\$ 31,624.30	\$ 30,465.20	\$ 3,882.78
b—Income Transferred to Principal.				
Greater Cornell Fund.....		1,265,838.45g	541,050.73	724,787.72

# RECAPITULATION

	Credit Balance June 30, 1948	Endow- ment Income	Other Credits	University Appro- priations	Expendi- tures	Endowment Income Transferred to Principal	Lapsed Appropri- ations	Credit Balance June 30, 1949 Reappropri- ations	Restricted Balances
<b>Educational and General:</b>									
<b>General Administrative and General Expense:</b>									
Administrative Salaries.....	\$ 876.30	\$	\$ 111.00	\$ 494,569.92	\$ 470,056.43	\$	\$ 25,500.79	\$	
Administrative Expense.....	6,786.44	1,139.00	14,137.04	227,735.97	212,454.24		30,138.92	7,990.01	-784.72
Purchasing and Delivery Salaries.....				64,615.00	58,206.36		6,408.64		
Purchasing and Delivery Expense.....	2,960.52			17,200.00	17,653.41		366.27	2,140.84	
General Expense.....	886.20	15,303.13		248,009.50	227,352.46		37,168.11	310.00	-631.74
General Educational Expense.....	12,322.60		93,120.82	21,510.00	52,046.24		404.32	500.00	74,002.86
<b>Instruction:</b>									
Agriculture.....	3,189.56	7,688.51		5,700.00	12,481.57	174.72			3,921.78
Architecture.....	1,383.94	1,667.28	250.00	124,620.00	127,309.60		750.83		-139.21
Arts and Sciences.....	105,403.58	20,263.63	9,287.06	1,960,839.09	1,911,568.00	4,622.18	100,217.79	19,129.21	60,256.18
Business and Public Administration.....	2,311.52			97,920.00	91,141.64		7,168.30	410.90	1,510.68
Education.....	764.26		490.43	42,460.06	41,414.90		1,767.63	532.22	
Engineering.....	104,311.97	2,005.80	31,408.71	1,223,482.59	1,198,206.55		79,037.96	5,826.48	78,138.08
Law.....	3,198.05	1,311.45		167,860.00	169,723.09		44.56		2,601.85
Nutrition.....	18,748.11			112,500.00	91,541.41		28,229.00	11,477.70	
Veterinary.....				11,223.00	11,157.23		65.77		
Clinical and Preventive Medicine.....				11,340.00	10,949.37		390.63		
Military.....	326.60	104.33		10,040.00	10,680.25				-209.32
Naval Science and Tactics.....	20.30			2,770.00	2,725.50			64.80	
Physical Education.....	579.99	247.05	85,634.45	32,457.47	119,566.10			2,112.43	-2,759.57
Music Department General.....	676.32		561.00	29,260.00	27,852.46		687.66	1,957.20	
Summer Session.....	8,574.26		96,547.34		110,921.36				-5,799.76
University Lectures.....	14,088.79	6,012.39			5,923.35				14,177.83
University Library.....	14,910.14	27,577.82	1,608.85	278,075.00	307,454.95			13,079.50	1,637.36
Operation and Maintenance of Plant.....	4,641.24		62,243.44	579,719.12	625,394.33		15,362.94	5,846.53	
Improvements to Physical Plant.....	49,271.32	7,805.68		38,308.25	45,247.12		8,700.41	26,553.39	14,884.33
Restricted Expendable Funds.....	47,131.47		1,042,355.23		1,089,152.18				334.52
Income Accounts, Restricted Endowment Funds.....	59,625.05	196,655.19	460,417.68		525,515.43	90,175.45			101,007.04
Sub-total.....	\$462,988.53	\$287,781.26	\$1,898,173.05	\$5,802,214.97	\$ 7,573,695.53	\$ 94,972.35	\$342,410.53	\$ 97,931.21	\$ 342,148.19
Auxiliary Enterprises.....	-17,521.61	6,552.25	3,534,070.59		3,514,790.59				8,310.64
Sub-total.....	\$445,466.92	\$294,333.51	\$5,432,243.64	\$5,802,214.97	\$11,088,486.12	\$ 94,972.35	\$342,410.53	\$ 97,931.21	\$ 350,458.83
<b>Other Non-Educational Expense:</b>									
Fellowships and Graduate Scholarships.....	77,101.92	12,414.39	17,772.50	14,980.00	52,276.18	1,946.48	1,490.00	15,863.16	50,692.99
Scholarships, Undergraduate.....	375,100.67	204,873.62	83,482.70	45,000.00	303,743.29	25,838.88	5,679.00		373,195.82
Loans.....		11,395.20			11,395.20				
Grants.....	20,835.41	3,753.16	325.00		4,544.90	118.56			20,250.11
Prizes.....	21,491.43	4,976.60	605.00	100.00	4,067.37	907.80	100.00		22,097.86
Life Income Payments.....	2,723.68	31,624.30			26,686.48	3,778.72			3,882.78
Greater Cornell Fund.....			1,265,838.45		541,050.73				724,787.72
<b>Total.....</b>	<b>\$942,720.03</b>	<b>\$563,370.78</b>	<b>\$6,800,267.29</b>	<b>\$5,862,294.97</b>	<b>\$12,032,250.27</b>	<b>\$127,562.79</b>	<b>\$349,679.53</b>	<b>\$113,794.37</b>	<b>\$1,545,366.11</b>



# B. MEDICAL COLLEGE

	Credit Balance June 30, 1948	Credits	Appro- priations	Expendi- tures	Lapsed Appro- priations	Credit Balances Reappro- priations	June 30, 1949 Restricted Balances
Administrative Expense:							
Announcements and Reprints.....\$			\$ 7,552.90	\$ 7,552.90	\$	\$	
Postage.....			800.00	733.53	66.47		
Printing and Stationery.....	332.66		2,710.00	2,399.27		643.39	
Salaries of Administration.....			27,095.00	27,095.00			
Salaries of Business Office.....			30,647.58	30,647.58			
Alumni Association.....	460.87		2,000.00	1,295.20	1,165.67		
Traveling Expense.....			1,198.67	1,198.67			
Retirement Income Plan and Group In- surance.....	4,832.68		10,000.00	9,274.65		5,558.03	
Joint Administrative Board—Salaries.....			25,000.00	25,000.00			
Joint Administrative Board—Wages.....			2,500.00	2,400.00	100.00		
Joint Administrative Board—Supplies.....			2,500.00	438.22	2,061.78		
Total Administrative Expense.....	\$ 5,626.21		\$112,004.15	\$108,035.02	\$ 3,393.92	\$ 6,201.42	
General Expense:							
Association of American Medical Colleges..			500.00	500.00			
Entertainment for Visitors.....			601.51	601.51			
Honoraria for Lectures.....			400.00		400.00		
Insurance—Bond, etc.....			5,866.05	5,866.05			
Marine Biological Laboratories.....			400.00		400.00		
Military Science.....			360.00	61.96	298.04		
New York Committee on Study of Internships			200.00	200.00			
New York Hospital for Teaching of Clini- cal Microscopy.....			1,650.00	1,650.00			
Pension Fund Salaries.....		5,000.00	11,386.00	16,386.00			
Photography Department.....		7,000.00	4,306.59	11,306.59			
Student Health Service.....			2,665.71	2,665.71			
Total General Expense.....		\$ 12,000.00	\$ 28,335.86	\$ 39,237.82	\$ 1,098.04		

	Credit Balance June 30, 1948	Gifts	Credits	Expenditures	Credit Balance June 30, 1949
College Administrative Accounts:					
Alumni Building Fund.....	\$	\$ 2,640.75	\$	\$ 2,640.75	\$
Animal Feed Account.....	2,000.39		6,892.16	6,671.09	2,221.46
Annual Alumni Contribution Fund.....	33,062.90	5,383.00			38,445.90
Cancer Fund—Dr. Hinsey.....		3,000.00		90.00	2,910.00
The Dean's Fund.....	1,282.05	500.00		1,659.18	122.87
Fund of Full Time Fees.....	76,815.52		99,123.80	75,196.72	100,742.60
Housing—Dormitory.....	1,219.16			1,016.10	203.06
Hugh DeHaven.....	-284.45		288.57	4.12	
James Foundation.....	7,000.00	7,000.00			14,000.00
Ladd Historical Collection Fund.....	2,500.00			473.22	2,026.78
Lying-In Handbook Fund.....	47.25			47.25	
Microscope Account.....	9,095.94		1,346.50	77.05	10,365.39
Special Fund Full Time Fees—Wages.....			20,067.50	20,067.50	
O.S.R.D. Project Overhead Administration	18,831.36			5,114.44	13,716.92
Radiology—Navy Fees.....	267.50		200.00	155.25	312.25
Reserve for Depreciation.....	17,292.02				17,292.02
Stander Portrait Fund.....		1,302.00	85.00	1,025.50	361.50
Shop Account.....	-2,771.17		14,736.86	8,333.50	3,632.19
Veterans Affairs.....	228.94		393.21	170.76	451.39
Total College Administrative Accounts	\$166,587.41	\$ 19,825.75	\$143,133.60	\$122,742.43	\$ 206,804.33

	Credit Balance June 30, 1948	Credits	Appro- priations	Expendi- tures	Lapsed Appro- priations	Credit Balances Reappro- priations	Credit Balances June 30, 1949 Restricted Balances
Instruction:							
Anatomy:							
Salaries of Instruction and Research.....	\$	\$	\$ 47,250.00	\$47,250.00	\$	\$	\$
Salaries of Administration.....			15,475.82	15,475.82			
Supplies.....	89.95		4,900.00	4,261.60	681.62	46.73	
Nursing School Service.....	92.32	1,500.00		1,550.00			42.32

Bacteriology:							
Salaries of Instruction and Research . . . .			26,350.00	26,350.00			
Salaries of Administration . . . . .			13,400.00	13,156.82	243.18		
Supplies . . . . .	1,027.46		2,750.00	3,057.38	71.31	648.77	
Nursing School Service . . . . .	476.24	1,800.00		2,276.76			-52
Biochemistry:							
Salaries of Instruction and Research . . . .			35,800.00	35,800.00			
Salaries of Administration . . . . .			10,806.00	10,806.00			
Supplies . . . . .	277.68		3,894.00	4,136.83	34.85		
Nursing School Service . . . . .	1,228.54	1,500.00		3,058.57			-330.03
Medicine:							
Salaries of Instruction and Research . . . .			93,650.00	90,257.03	3,392.97		
Salaries of Administration . . . . .			23,674.52	23,674.52			
Supplies . . . . .	530.36		5,176.77	5,707.13			
Supplies, Bellevue Hospital Neurology . .			526.11	526.11			
Salaries of Administration, Bellevue Hos- pital 2nd Division . . . . .			8,500.00	8,465.00	35.00		
Obstetrics and Gynecology:							
Salaries of Instruction and Research . . . .			60,100.00	42,850.00	17,250.00		
Salaries of Administration . . . . .			28,992.43	28,992.43			
Supplies . . . . .			2,800.00	2,800.00			
Pathology:							
Salaries of Instruction and Research . . . .			30,400.00	30,400.00			
Salaries of Administration . . . . .			18,400.00	18,400.00			
Supplies . . . . .			5,186.65	5,186.65			
Supplies—General . . . . .	116.60		5,250.00	5,150.66	174.69	41.25	
Contingent Fund . . . . .	86.62		1,200.00	1,281.26		5.36	
Pathology Special Fund . . . . .	2,515.37			2,515.37			
Pediatrics:							
Salaries of Instruction and Research . . . .			57,200.00	56,475.00	725.00		
Salaries of Administration . . . . .			20,820.00	20,397.47	422.53		
Supplies . . . . .			3,388.24	3,388.24			
Pharmacology:							
Salaries of Instruction and Research . . . .			25,200.00	24,158.34	1,041.66		
Salaries of Administration . . . . .			6,120.00	6,120.00			
Supplies . . . . .			2,470.00	2,437.64	18.46	13.90	

	Credit Balance June 30, 1948	Credits	Appro- priations	Expendi- tures	Lapsed Appro- priations	Credit Balances Reappro- priations	June 30, 1949 Restricted Balances
Physiology:							
Salaries of Instruction and Research . . .			38,000.00	35,991.67	2,008.33		
Salaries of Administration . . . . .			12,400.00	10,863.15	1,536.85		
Supplies . . . . .	2,136.01		7,200.00	5,662.43	1,365.15	2,308.43	
Library . . . . .	77.62		400.00	436.00	13.20	28.42	
Nursing School Service . . . . .	288.04	525.00		472.40			340.64
Psychiatry:							
Salaries of Instruction and Research . . .			85,300.00	73,788.25	11,511.75		
Salaries of Administration . . . . .			12,560.00	9,834.05	2,725.95		
Supplies . . . . .			4,300.00	2,084.80	2,111.72	103.48	
Public Health:							
Salaries of Instruction and Research . . .			30,700.00	29,812.49	887.51		
Salaries of Administration . . . . .			9,460.00	5,601.45	3,858.55		
Supplies . . . . .	228.82		4,214.90	4,443.72			
Radiology:							
Salaries of Instruction and Research . . .			18,000.00	12,500.00	5,500.00		
Supplies . . . . .			1,320.00	1,111.47	187.83	20.70	
Surgery:							
Salaries of Instruction and Research . . .			106,550.00	106,083.33	466.67		
Salaries of Administration . . . . .			20,335.00	20,335.00			
Supplies . . . . .			14,245.00	11,417.35	286.50	2,541.15	
Salaries of Administration, Bellevue Hos- pital 2nd Division . . . . .			6,120.00	6,120.00			
Supplies, Bellevue Hospital 2nd Division			850.00	699.63	10.08	140.29	
Surgery Chair—Stimson Fund . . . . .		6,596.00		6,596.00			
Total Instruction . . . . .	\$ 9,171.63	\$ 11,921.00	\$931,635.44	\$890,215.82	\$ 56,561.36	\$ 5,898.48	\$ 52.41

## Library:

Salaries of Administration .....		8,949.85	8,949.85		
Books, Journals, Bindings .....	472.98	5,850.00	6,227.95	26.82	68.21
Supplies .....		400.00	278.32	121.68	
Foreign Journals .....	5,605.48		1,214.10		4,391.38

Total Library .....

\$ 6,078.46

\$ 15,199.85

\$ 16,670.22

\$ 148.50

\$ 4,459.59

## Operation and Maintenance of Plant:

Salaries of Administration .....		17,410.00	17,150.84	259.16	
Supplies .....	7.47	1,500.00	1,495.02	12.45	
Wages Watchmen .....		5,410.00	5,410.00		
Heat, Light and Power, etc. ....		52,508.97	52,508.97		
Incineration—Care of Grounds, etc. ....		1,800.00	1,786.15	13.85	
Laundry Expense .....		2,990.42	2,990.42		
Repairs and Maintenance .....		7,672.30	7,672.30		
Depreciation Account .....		3,000.00	1,937.00	1,063.00	
Telephone and Telegrams .....		6,724.34	6,724.34		
Window Cleaning Expense .....	199.40	997.35	1,196.75		

Total Operation and Maintenance of Plant \$ 206.87

\$100,013.38

\$ 98,871.79

\$ 1,348.46

## RESTRICTED EXPENDABLE FUNDS

	Credit Balance June 30, 1948	Gifts	Credits	Expendi- tures	Credit Balance June 30, 1949
Special Research Projects:					
Anatomy:					
American Cancer Society—Dr. Bird—Leukemia .....	\$ 184.39	\$	\$	\$ 69.49	\$ 114.90
American Cancer Society Fund .....	677.98	14,175.00		11,446.56	3,406.42
Anatomy Research Fund .....	8,603.48			825.00	7,778.48
Billings Fund—Dr. Papanicolaou .....	3,621.71				3,621.71
Breeders Fund .....	588.33			144.09	444.24
Commonwealth Anatomy Fund .....	209.82	17,200.00		14,769.84	2,639.98
Distemper Committee Fund .....	1,225.99				1,225.99
Grayson Fund .....	931.25				931.25

	Credit Balance June 30, 1948	Gifts	Credits	Expendi- tures	Credit Balance June 30, 1949
Gynecology Fund.....	557.32	15.00	2,400.00	1,989.84	982.48
Dr. Lampe's Course.....			2,425.00	2,225.00	200.00
Dr. Papanicolaou's Course.....			4,785.30	4,785.30	
Sussman Fund.....	56,272.36	24,500.00		3,000.00	77,772.36
Wistar Institute Account.....	3,546.69				3,546.69
Whitney Research Fund.....	10,474.53	10,000.00		11,329.74	9,144.79
Bacteriology:					
Markle Fund—Influenza.....	-93.79	4,000.00		3,844.75	61.46
New York Heart Association—Dr. Neill.....		3,150.00		150.00	3,000.00
Seaman Fund.....	688.03			287.80	400.23
Seaman Fund, Louis Livingston.....	1,358.00				1,358.00
Sugar Research Grant No. 3.....	345.23			345.23	
Sugar Research Grant No. 8.....	2,425.00			2,330.12	94.88
Biochemistry:					
American Cancer Society—Tumor Cells.....	-223.98	9,345.00		9,121.02	
American Cancer Society—Growth.....		500.00		270.89	229.11
American Cyanamid Fund.....	6,073.41				6,073.41
Bell Fund.....	146,899.66	75,000.00		78,113.73	143,785.93
Biochemistry Research Fund No. 1.....	1,616.40			15.84	1,600.56
Biochemistry Research Fund No. 2.....	1,015.88			608.48	407.40
Insulin Studies Fund.....	9,188.35				9,188.35
Methyl Fund.....	1,589.39			652.61	936.78
Rockefeller Chemistry Fund.....	7,231.36			51.33	7,180.03
W. R. Warner Research Fund.....	5,465.47				5,465.47
Welch Fund.....	60.00			45.71	14.29
Medicine:					
Altman Fund.....	1,531.53	2,500.00		2,437.33	1,594.20
Ayerst, McKenna and Harrison, Fund.....		1,250.00		1,476.80	-226.80
Bellevue Hospital Special Equipment Fund.....	47.33			47.33	
Bellevue Hospital Post Graduate Fund.....	10,414.21		10,735.00	11,160.78	9,988.43
Bellevue Hospital Post-Graduate Work.....	4,850.00				4,850.00
Beatrice B. Berle Fund.....		3,000.00		790.00	2,210.00
Bourne Fund.....	8.60			8.60	
Carey Foundation T. B. C. Fund.....	970.00				970.00
Carnegie Fund.....	2,838.16			686.34	2,151.82

Chemotherapy Fund.....	2,938.67	15,000.00		17,980.27	-41.60
Commonwealth Fund.....	116.58	44,400.00		39,766.25	4,750.33
Convalescent Fund—Infantile Paralysis.....	32,999.17	19,780.00		24,959.16	27,820.01
Dermatological Research Fund.....	348.48	500.00		875.90	-27.42
Dermatology Precepteeship Fund.....		4,377.50		3,502.50	875.00
Emanuel Publication Fund.....	3,989.96	3,625.00		2,994.09	4,620.87
Endocrine Studies Fund.....	4,140.23	1,948.43		528.12	5,560.54
Ewing Professorship.....	14,748.92			12,000.00	2,748.92
Given Fund.....	273.28			273.28	
Hanlon Fund—Bellevue Hospital.....	4,209.35			2.06	4,207.29
Helen Hay Whitney Fund.....	5,330.14	7,875.00		10,952.24	2,252.90
Hematological Research Fund.....	1,601.74	3,595.00		3,604.70	1,592.04
Hormone Fund—Macy Foundation.....	2.47			2.47	
Industrial Fund.....	1.30			1.30	
Lederle Adjutant Fund.....	2,343.90			3,158.65	-814.75
Lilly Allergy Fund.....	3,920.25	5,000.00	1,500.00	2,345.67	8,074.58
Lilly Shock Research Fund.....	11,332.50	25,000.00		26,458.96	9,873.54
Masonic Foundation Fund.....		17,280.00		8,368.77	8,911.23
Medical Research Fund.....			4,930.46		4,930.46
Medical Directors Fund.....	4,129.24		2,056.87	914.01	5,272.10
Medical Index Fund.....	443.72	45.00	748.54	482.67	754.59
Medicine Contingent Fund.....	20.00		2,000.00	2,020.00	
Medicine Fund—James Foundation.....	5,331.27			936.29	4,394.98
Hoyt Miller Fund.....		1,000.00		30.00	970.00
National Vitamin Foundation.....	3,264.22			2,859.71	404.51
Neurology Fund—Macy Foundation.....	1,214.15			49.80	1,164.35
New York Heart Association Fund—Dr. Shorr.....		11,865.00		5,830.46	6,034.54
New York Telephone Company.....		1,500.00		1,264.38	235.62
N. R. C. Hormone Fund.....	88.30	3,000.00		3,088.30	
Otis Fund.....	3,395.00			1,750.00	1,645.00
Pfizer Fund—Chemotherapy.....	6,367.10	12,500.00		11,860.99	7,006.11
Pfizer Fund—Bacillus.....	1,949.89	3,500.00		2,902.62	2,547.27
Rosenstock Memorial Fund.....	1,000.00			1,000.00	
Shock and Hypertension Fund—Macy Foundation.....	1,010.44	24,000.00		25,885.75	-875.31
Special Research Fund No. 1.....	4,623.43		-4,623.43		
Special Research Fund—Shock.....	307.03		-307.03		
Reserve Hypertension Fund.....	13,112.19	10,000.00		1,919.82	21,192.37

	Credit Balance June 30, 1948	Gifts	Credits	Expendi- tures	Credit Balance June 30, 1949
Special Research Fund—Convalescent.....	1,626.68		-1,626.68		
Special Research Fund—Penicillin.....	197.95		-197.95		
Special Research Fund—Headaches.....	249.31		-232.24	17.07	
Special Research Fund—Emotions.....	200.00			200.00	
Trujillo Fund.....	-53.49			-53.49	
Vascular Research Fund.....	13,194.12	10,250.00		3,740.32	19,703.80
Wyeth Endocrine Fund.....	1,369.43	1,500.00		1,270.20	1,599.23
Obstetrics and Gynecology:					
Goff Fund.....	300.00	1,000.00		572.52	727.48
Hematology Research Fund.....	-100.26		1,260.00	744.08	415.66
Lederle Gynecology Fund.....		542.50		200.15	342.35
Markle Eclampsia Fund.....	5,512.64			2,944.57	2,568.07
Obstetrics and Gynecology Contingent Fund.....	169.22		2,000.00	2,169.22	
Ophthalmology Fund—James Foundation.....	18,230.65			7,708.51	10,522.14
Whittaker Fund.....		600.00		18.00	582.00
Pathology:					
American Cancer Society.....	-37.79	12,000.00		11,961.97	.24
Childs Cancer Fund.....	36.90	4,860.00		4,885.34	11.56
Leukemia International Fund.....	465.83		-465.83		
New York Heart Association Fund—Dr. Kellner.....		6,951.00		4,328.55	2,622.45
Special Research Fund.....	2,430.91		523.23	1,067.06	1,887.08
United Hospital Pancreas Fund.....	57.40		-57.40		
Pediatrics:					
B.C.G. Studies Fund.....	5,004.00			316.05	4,687.95
Education Fund.....	2,269.38	1,045.00		1,866.48	1,447.90
Hormone Fund.....	77.82		200.00	275.76	2.06
Institute of Child Development.....		525.00		15.75	509.25
New York Heart Association Fund—Dr. Barnett.....		19,236.00		2,354.11	16,881.89
Pediatric Contingent Fund.....	34.89		1,500.00	1,521.66	13.23
Vision Fund.....	1,500.00			1,500.00	
Pharmacology:					
American Cancer Society—Azo Dyes.....	-18.31	10,500.00		8,094.94	2,386.75
American Cancer Society—Mitosis.....		9,135.00		7,182.71	1,952.29
Baird Foundation Grant.....	5,220.63	1,000.00		249.00	5,971.63
Bromide Fund.....	4,016.18			4,153.27	-137.09



Cinchona Fund.....	9,728.46	1,250.00		2,077.50	8,900.96
Diuretic Fund.....	15,913.27	11,375.00		3,834.41	23,453.86
Digitalis Studies Fund.....	40,489.50	9,250.00		8,863.98	40,875.52
Gebauer Chemical Fund.....		500.00		297.59	202.41
Journal Fund.....	203.84	200.00		142.70	261.14
Penick Fund.....	255.11			100.22	154.89
Pharmacology Research Fund.....	662.51			662.51	
Proctor and Gamble Fund.....		8,000.00		2,993.63	5,006.37
Roche Foundation Fund.....		8,000.00		2,510.58	5,489.42
Smith, Kline and French Fund.....		5,000.00		841.82	4,158.18
Therapy Conference—Macy.....	543.78	1,533.34		500.61	1,576.51
Toxicology Research Fund.....	15,402.00			10,641.42	4,760.58
Physiology:					
American Cancer Society—Stipend.....		500.00		343.87	156.13
Physiology Research Grant No. 1.....	3,050.14			3,050.14	
Physiology Research Grant No. 2.....	3,775.55			702.86	3,072.69
Russell Sage Foundation.....	26.92	12,000.00		10,974.00	1,052.92
Psychiatry:					
Barbara Whitney Peck Research Fund.....	3,235.91	2,000.00		4,202.13	1,033.78
Nutrition Fund.....	881.56	2,100.00		2,045.37	936.19
Psychiatry Contingent Fund.....			1,500.00	1,373.25	126.75
Psychopathology Research Fund.....	5,096.10	300.00		9.00	5,387.10
Sagan Alcohol Fund.....	26,743.45	30,000.00		37,617.74	19,125.71
Public Health:					
District Health Committee Fund.....	1,403.48	166.12		165.70	1,403.90
Field Foundation Fund.....	3,062.38			3,062.38	
Kips Bay Yorkville Cancer Clinic.....	1,957.06	148.00		1,771.98	333.08
Marcelle Fleischmann Fund.....	9,747.46	20,000.00		20,918.98	8,828.48
Pratt Fund.....	70.49			70.49	
Rockefeller Nutrition Studies.....	129.46				129.46
Tuberculosis Fund—Macy.....	9,836.81	12,000.00		10,910.37	10,926.44
Radiology:					
Cardiograph Fund.....	622.95	3,600.00		3,386.94	836.01
Ettinger Fund.....	93.64		700.00	699.82	93.82
New York Heart Association Fund—Dr. Temple.....		6,825.00		2,306.27	4,518.73
Post Graduate Course.....	9.50			9.50	
Radiology Contingent Fund.....			1,500.00	1,500.00	
Schering Fund.....	60.03	800.00		24.00	836.03

	Credit Balance June 30, 1948	Gifts	Credits	Expendi- tures	Credit Balance June 30, 1949
Surgery:					
Animal Care Fund.....	2,562.46		6,263.79	6,375.56	2,450.69
Astor Plastic Surgery Fund.....	3,000.00			3,000.00	
Bacteriology Fund.....	86.42			86.42	
Bellevue Urology—Hotchkiss Fund.....	104.60			104.60	
Bernheim Fund.....	797.17			375.42	421.75
Chemotherapy Fund.....	3,297.72			217.79	3,079.93
Childs Tumor Clinic Fund.....		4,000.00		2,908.52	1,091.48
Cutter Laboratory Fund.....	2,910.00				2,910.00
Davis Orthopedic Fund.....		12,500.00		5,673.44	6,826.56
Gastric Physiology Fund.....	6,127.77			1,646.18	4,481.59
Given Surgical Research Fund.....	2,294.85	12,000.00		3,108.22	11,186.63
Lavage Fund.....	-489.95			-489.95	
Markle Hypertension Fund.....	3,358.04	5,000.00		2,324.79	6,033.25
New York Heart Association Fund—Dr. Pearce.....		3,150.00		1,322.72	1,827.28
Orthopedic Fund.....		2,687.06		470.39	2,216.67
Ophthalmology Fund—James Foundation.....	1,469.55	3,000.00		755.54	3,714.01
Ophthalmology Fund.....	1,694.00	500.00	125.00	41.98	2,277.02
Otolaryngology Fund.....	100.00	993.30		819.02	274.28
Plastic Surgery Fund.....	1,923.74	1,100.00		1,353.59	1,670.15
Schering Urology Fund.....	1,004.03			8.50	995.53
Stimson Fund.....	10,343.75			171.95	10,171.80
Surgery Contingent Fund.....	125.90		3,000.00	3,019.15	106.75
Surgery Research Fund.....	1,486.12	5,805.00		1,460.78	5,830.34
Surgical Metabolism Fund.....		800.00		446.52	353.48
Tissue Research Fund.....	1,425.60	4,000.00		4,943.41	482.19
United Hospital Fund.....		1,200.00		71.40	1,128.60
United Hospital Fund—Heart.....		1,651.80		1,408.85	242.95
United Hospital Fund—Physiology.....	1,343.31			57.05	1,286.26
Urology Fund.....	502.38			65.52	436.86
Urology Research Fund.....	815.37			75.05	740.32
Library:					
Samaritan Library Fund.....	347.28				347.28
Special Library Fund.....	314.12				314.12
Total Restricted Expendable Funds.....	\$687,644.69	\$653,505.05	\$ 42,642.63	\$633,336.71	\$ 750,455.66

# UNITED STATES GOVERNMENT CONTRACTS

	Credit Balance June 30, 1948	Earnings	Expendi- tures	Credit Balance June 30, 1949
Research Projects:				
Anatomy:				
U. S. Public Health Service—R.G. C454.....	\$ 24,516.59	\$ 17,280.00	\$ 38,789.68	\$ 3,006.91
Bacteriology:				
Influenza Fund—U. S. War Department.....	-3,195.05	7,579.43	4,384.38	
U. S. Public Health Service—R.G. 580.....	-24.91	367.00	342.09	
Obstetrics and Gynecology:				
U. S. Public Health Service—R.G. 217.....	5,601.97		5,271.65	330.32
Pathology:				
U. S. Public Health Service—R.G. 284C.....	736.67	18,990.64	19,364.20	363.11
U. S. Public Health Service—R.G. 915C.....	6.93	5,180.00	5,120.01	66.92
U. S. Public Health Service—R.G. 1016C.....	16.79	7,560.00	7,348.27	228.52
Pediatrics:				
U. S. Public Health Service—R.G. 388C.....	142.73	6,205.81	6,160.88	187.66
U. S. Public Health Service—R.G. 745C.....	1,122.77	12,000.00	10,473.76	2,649.01
U. S. Public Health Service—M.H.T.—174.1.....	10,007.72	29,403.34	38,242.48	1,168.58
U. S. Public Health Service—R.G. 1188.....		5,508.00	4,969.29	538.71
Pharmacology:				
Chemical Warfare Service—U. S. War Department.....	2,519.08	5,336.36	7,855.44	
U. S. Public Health Service—R.G. 7C3.....	3,667.47	12,366.92	14,728.50	1,305.89
Physiology:				
Crash Injury Fund—U. S. Navy.....			7,691.94	-7,691.94
Crash Injury Fund—U. S. Air Force.....			11,562.06	-11,562.06
U. S. Navy Task Order No. 10—No. 1.....	-13,762.51	21,198.22	33,975.44	-26,539.73
U. S. Navy Task Order No. 2.....			1,766.54	-1,766.54
Psychiatry:				
Veterans Administration—V1001M-117.....		1,412.47	2,360.89	-948.42
Public Health:				
U. S. Public Health Service—R.G. 403.....	3,132.79	15,059.41	15,750.89	2,441.31
U. S. Public Health Service—Special Research.....	-118.69	442.94	608.65	-284.40
U. S. Public Health Service—Special Construction.....	-391.70		152.26	-543.96
U. S. Navy Task Order II.....			15,504.23	-15,504.23

	Credit Balance June 30, 1948	Earnings	Expendi- tures	Credit Balance June 30, 1949
Surgery:				
U. S. Public Health Service—R.G. 1117C.....	3,108.28	5,018.88	3,626.47	4,500.69
U. S. Public Health Service—R.G. 1482.....		5,346.00	4,636.11	709.89
U. S. Public Health Service—R.G. 1505.....		7,000.00	3,933.02	3,066.98
Medicine:				
Strategic Service Fund.....	9,299.73		657.63	8,642.10
U. S. Public Health Service—C.T. 665.....		24,975.00	20,455.73	4,519.27
U. S. Public Health Service—R.G. 1629.....		4,320.00	3,194.46	1,125.54
U. S. Public Health Service—R.G. 15C3.....	1,215.64	7,109.18	7,962.93	361.89
U. S. Public Health Service—R.G. 427C.....	841.00		841.00	
U. S. Public Health Service—R.G. 537C.....	3,954.51	11,433.87	11,434.37	3,954.01
U. S. Public Health Service—R.G. 837C.....	66.61	4,860.00	4,687.14	239.47
U. S. Public Health Service—R.G. 1015C.....	2,647.32	44,134.00	42,390.29	4,391.03
U. S. Public Health Service—R.G. 1114C.....	6,090.47	7,137.09	9,325.77	3,901.79
U. S. Public Health Service—R.G. 1313.....		5,400.00	3,658.95	1,741.05
U. S. Public Health Service—R.G. 1526.....		14,373.00	8,480.45	5,892.55
U. S. Navy Task Order No. 10.....			3,204.55	-3,204.55
Veterans Administration—VAM—23286.....	-2,524.30	14,618.86	18,054.04	-5,959.48
Veterans Administration—VAM—23094.....	-11,231.91	22,255.30	17,289.37	-6,265.98
U. S. Public Health Service—R. G. 1516.....		8,640.00	1,583.38	7,056.62
Veterans Administration—VAM—1001M-496.....			41.05	-41.05
Total United States Government Contracts.....	\$ 47,446.00	\$ 352,511.72	\$ 417,880.24	\$ -17,922.52

# INCOME ACCOUNTS OF RESTRICTED ENDOWMENT FUNDS

	Credit Balance June 30, 1948	Gifts	Endowment Income	Expendi- tures	Income Transferred to Principal	Credit Balance June 30, 1949
Miscellaneous:						
Anatomy Farm.....	\$ 3,316.14	\$	\$ 620.40	\$	\$	\$ 3,936.54
Curtis, Ethel.....	177.66		735.12			912.78
Ettinger, Ruth B.—Regular.....	4,185.76		1,204.41	700.00		4,690.17
Ettinger, Ruth B.—Physiology.....	662.56					662.56
Ferrigan, Joseph P.....	763.69		120.00	29.60		854.09
Ickelheimer, Henry R.....	3,698.25		1,000.00	2,400.00		2,298.25
Modot, Marie P.....	1,387.34		1,084.85	38.41		2,433.78
McHarg Memorial.....	4,775.00		1,718.43			6,493.43
Medical Alumni Dormitory.....			427.10		427.10	
Medical College Cumulative Fund.....			71.18		71.18	
Medical College Reserve.....			3,398.85		3,398.85	
Niles, Walter L., Memorial.....	4,359.55	6,136.42	2,265.76			12,761.73
Peters, Charles G., Memorial.....	1,112.41		1,000.00	1,900.00		212.41
Stimson, Lewis A., Annuity No. 1.....	632.65		3,000.00	3,000.00		632.65
Thompson, William Gilman.....	3,004.63		200.00	720.00		2,484.63
Woelfert, Ludwig.....	84.48		103.44			187.92
Total Miscellaneous.....	\$ 28,160.12	\$ 6,136.42	\$ 16,949.54	\$ 8,788.01	\$ 3,897.13	\$ 38,560.94

Student Aid:	Credit Balance June 30, 1948	Gifts	Endowment Income	Expenditures	Credit Balance June 30, 1949
Abbott Fellowship Fund.....	\$ 2,600.00		\$		
Aldrich, Mary G. E., Prize.....	580.30			\$ 1,200.00	\$ 1,400.00
American Cancer Society—Fellowship.....	1,000.00	1,000.00	258.42		838.72
American Cancer Society—Fellowship.....		1,655.00		325.25	1,674.75
Berle Fellowship Fund.....	2,500.00			1,228.65	426.35
Berle, Beatrice B., Special Account.....	31.60				2,500.00
Borden Scholarships.....	3,500.00				31.60
Campbell Fellowship Fund.....	1,000.00			500.00	3,000.00
Dean's Student Aid Fund.....	871.94	600.00			1,000.00
Ferguson, Jeremiah, Scholarship.....	233.27		200.00	-25.00	1,496.94
Hall, Mary F., Scholarship.....	477.81		180.00	200.00	233.27
Heim, John A.....	9,901.21		9,593.24	180.00	477.81
Hyde Scholarship.....	80.00	75.00		7,642.53	11,851.92
Jacobius, Herman L., Prize in Pathology.....	293.33		80.00		155.00
Kellogg, Post Graduate Fund—Bellevue Hospital.....	267.17	19,732.83		100.00	273.33
L'Esperance Scholarship.....	500.00	1,000.00		21,450.00	-1,450.00
Ledyard Fellowship—Medicine.....	1,446.34			1,000.00	500.00
Ledyard Fellowship—Surgery.....	-482.17	2,500.00		1,446.34	
Meyer, John and Katherine, 1936 and 1939 Scholarships	511.13			1,571.15	446.68
Michaels, A. F., Prize.....			400.00	500.00	411.13
Ophthalmology Prizes.....		75.00	40.00	40.00	
Otology Prizes.....		75.00		75.00	
Polk, J. M., Prize.....				75.00	
Polk, J. M., Scholarship.....			400.00	550.00	-150.00
Rosenwald Scholarship Fund—Public Health.....			200.00	200.00	
Schering Fellowship—Radiology.....		2,400.00		2,400.00	
Roche Scholarship.....	1,353.10	3,600.00		108.00	3,492.00
Rockefeller Fellowship Fund—Public Health.....	951.61	1,116.71		1,353.10	
Rockefeller Fellowship Fund—Obstetrics.....	5,416.70			1,583.32	485.00
Rockefeller Fellowship Fund—Pediatrics.....	1,000.00	2,000.00		4,000.00	1,416.70
Saphier, C. J., Scholarship.....	233.33		200.00	2,000.00	1,000.00
Seeligmann, Gustav, Prize.....	-24.88		77.56	200.00	233.33
Schering Scholarship Fund.....	681.27	751.57		75.00	-22.32
Shaw, Thorne, Scholarship.....	636.17		800.00	1,432.84	
Stockard, Charles R., Scholarship.....	1,071.67		400.00	600.00	836.17
Tolstoi Scholarship Fund.....		500.00		400.00	1,071.67
Thro Fund.....	25.00				500.00
Tompkins, Daniel J., Fellowship.....	1,775.19		21.00	20.00	26.00
Zimmerman Scholarship Fund.....	7,457.30	2,400.00	1,697.67	3,000.00	472.86
				2,400.00	7,457.30
Total Student Aid.....	\$ 45,888.39	\$ 39,481.11	\$ 14,547.89	\$ 57,831.18	\$ 42,086.21

# RECAPITULATION

	Credit Balance June 30, 1948	Endow- ment Income	Other Credits	University Appropri- ations	Expendi- tures	Endowment Income Transferred to Principal	Lapsed Appro- priations	Credit Balances June 30, 1949 Reappro- priations	Restricted Balances
General Administrative and General Expense:									
Administrative Salaries and Wages . . . . .	\$	\$	\$	\$ 85,242.58	\$ 85,142.58	\$	\$ 100.00	\$	\$
Administrative Expenses	5,626.21			26,761.57	22,892.44		3,293.92	6,201.42	
General Expenses . . .			12,000.00	28,335.86	39,237.82		1,098.04		
College Administrative Accounts . . . . .	166,587.41		162,959.35		122,742.43				206,804.33
Instruction:									
Salaries of Instruction and Research . . . . .				654,500.00	611,716.11		42,783.89		
Salaries of Adminis- tration . . . . .				207,063.77	198,241.71		8,822.06		
Supplies . . . . .	7,086.49	6,596.00		70,071.67	72,900.27		4,955.41	5,898.48	
Nursing School . . . . .	2,085.14		5,325.00		7,357.73				52.41
Library Expense . . . . .	6,078.46			15,199.85	16,670.22		148.50	4,459.59	
Operation and Mainte- nance of Plant . . . . .	206.87			100,013.38	98,871.79		1,348.46		
Restricted Expendable Funds . . . . .	687,644.69		696,147.68		633,336.71				750,455.66
United States Govern- ment Contracts . . . . .	47,446.00		352,511.72		417,880.24				-17,922.52
Income Accounts of Res- tricted Endowment Funds:									
Student Aid . . . . .	45,888.39	14,547.89	39,481.11		57,831.18				42,086.21
Life Income Pay- ments . . . . .	2,019.99	4,084.85			3,038.41				3,066.43
Miscellaneous . . . . .	26,140.13	12,864.69	6,136.42		5,749.60	3,897.13			35,494.51
Total . . . . .	\$996,809.78	\$38,093.43	\$1,274,561.28	\$1,187,188.68	\$2,393,609.24	\$3,897.13	\$62,550.28	\$16,559.49	\$1,020,037.03
Less: Inter-Account Transfers . . . . .			33,477.50		33,477.50				
Total . . . . .	\$996,809.78	\$38,093.43	\$1,241,083.78	\$1,187,188.68	\$2,360,131.74	\$3,897.13	\$62,550.28	\$16,559.49	\$1,020,037.03

## REPORT OF THE TREASURER

## C. VETERINARY COLLEGE

## Administrative and Operating Expense:

Salaries—Including departmental stenographers . . .	\$	51,130.47	
Dean's and Business Office . . . . .		5,037.32	
Insurance—Public Liability and Other . . . . .		247.86	
General and Miscellaneous . . . . .		1,792.81	
College Secretary's Office . . . . .		429.25	\$ 58,637.71

## Instruction:

Salaries for Instruction, Research and Extension Teaching . . . . .		330,579.28	
Accessory Instruction in University Classes . . . . .		11,465.20	

## Departmental Expense:

Anatomy . . . . .	\$	4,388.89	
Physiology . . . . .		6,029.37	
Pathology and Bacteriology . . . . .		19,946.46	
Therapeutics and Small Animal Diseases . . . . .		18,765.55	
Surgery . . . . .		13,376.66	
Medicine and Ambulatory . . . . .		22,283.35	
Experiment Station . . . . .		11,648.57	96,438.85

## Research and Extension Expense:

Bang's Disease . . . . .	\$	13,960.93	
Poultry Disease . . . . .		6,040.30	
Johne's Disease . . . . .		846.58	
Mastitis . . . . .		5,255.75	
Milk Fever . . . . .		6,167.89	
Parasites . . . . .		5,888.21	
Acid Fast Organism . . . . .		4,554.91	
Virus Diseases . . . . .		7,258.20	
Special Mastitis Program . . . . .		45,932.08	
Turkey and Duck Research . . . . .		11,510.93	
Regional Poultry Diagnostic Laboratories . . . . .		11,034.68	
Extension and Conference . . . . .		412.33	
Printing . . . . .		2,663.35	
Special Lectures . . . . .		110.00	121,636.14

## Library:

Salaries . . . . .	\$	5,698.06	
Other Expense . . . . .		3,465.56	9,163.62

## Operation and Maintenance of Plant:

Salaries . . . . .	\$	50,433.25	
Fuel, Light, Power and Water . . . . .		14,908.68	
Engineer, Grounds, Repairs . . . . .		4,003.55	69,345.48

## Improvements:

Major Repairs to Small Animal Clinic . . . . .	\$	24,525.17	
Construction of Poultry and Animal Isolation Building . . . . .		27,200.00	
Paint Roofs of James Law Hall, Surgical Clinic and Groom's Cottage . . . . .		1,579.47	53,304.64

Total Veterinary College . . . . . \$ 750,570.92



## D. COLLEGE OF AGRICULTURE

## Administrative and Operating Expense:

Salaries.....	\$ 330,092.91	
Dean's Office.....	1,775.06	
Director of Resident Instruction and Secretary's Office.....	5,248.51	
Director of Experiment Station Office.....	6,190.04	
Director of Extension Office.....	6,185.27	
Business Office.....	15,494.82	
Manager of Purchases Office.....	2,994.56	\$ 367,981.17

## Instruction:

Salaries for Instruction, Research and Extension Teaching.....	1,856,395.63
Accessory Instruction in University Classes.....	82,822.08

## Departmental Expense:

Agricultural Economics.....	\$ 283,114.63
Agricultural Engineering.....	69,160.18
Agronomy.....	140,529.95
Animal Husbandry.....	392,365.59
Bio-chemistry.....	54,553.24
Botany.....	48,471.15
Conservation.....	33,429.19
Dairy Industry.....	324,598.82
Entomology.....	94,061.00
Extension.....	106,099.44
Extension Teaching and Information.....	116,268.63

## Farm Bureaus:

Farm Bureau Agent Salaries.....	277,222.08
Other Expenses.....	28,062.59

## Junior Extension:

Junior Extension Agent Salaries.....	229,007.36
Other Expenses.....	48,757.65
Floriculture and Ornamental Horticulture.....	88,702.84
Forestry.....	1,319.66
Plant Breeding.....	97,130.82
Plant Pathology.....	122,091.66
Pomology.....	60,099.53
Poultry Husbandry.....	214,236.07
Rural Education.....	14,234.92
Rural Sociology.....	33,973.80
Vegetable Crops.....	79,308.08
Zoology.....	4,687.36
	2,961,486.24

## Summer Session:

Salaries for Instruction.....	\$ 32,585.00	
Other Expenses.....	5,304.38	37,889.38

## Library:

Salaries.....	\$ 53,723.89	
Books and Periodicals.....	34,871.52	
Other Expense.....	5,781.75	94,377.16

## Miscellaneous:

Bulletins.....	58,444.75
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## REPORT OF THE TREASURER

## Operation and Maintenance of Plant:

Salaries.....	\$ 174,645.95	
Fuel, Light, Power and Water.....	124,257.89	
General Expense.....	31,646.67	
Farm Practice.....	68,552.82	
Buildings and Repairs and Grounds Office.....	113,789.37	
Repairs.....	136,168.42	649,061.12

## Restricted Expendable Funds:

New York Seed Growers Cooperative Inc.....	7,503.23	
		\$6,115,960.76

## Research Projects—Industrial Fellowships and Investigatorships (See Schedule 40).....

242,333.76

Total College of Agriculture..... \$6,358,294.52

## E. COLLEGE OF HOME ECONOMICS

## Administrative and Operating Expense:

## Salaries:

Home Economics.....	\$ 62,994.11	
Hotel Administration.....	11,399.94	\$ 74,394.05

Administrative Expense..... 8,830.47 \$ 83,224.52

## Salaries for Instruction, Research and Extension Teaching:

Home Economics.....	\$ 467,665.57	
Hotel Administration.....	67,847.01	535,512.58

## Accessory Instruction in University Classes:

Home Economics.....	\$ 59,646.49	
Hotel Administration.....	18,843.75	78,490.24

## Departmental Expense:

Home Economics.....	\$ 280,889.33	
Cafeteria.....	311,435.87	
Home Bureaus:		
Home Demonstration Agent Salaries.....	193,968.42	
Other Expenses.....	41,793.05	
Department of Agriculture and Markets.....	96.00	\$ 828,182.67

## Hotel Administration:

Hotel Administration.....	\$ 67,055.10	
Hotel Engineering.....	2,644.20	69,699.30
		897,881.97

## Summer Session:

## Home Economics:

Salaries for Instruction.....	\$ 17,599.13	
Other Expense.....	2,894.73	\$ 20,493.86

## Hotel Administration:

Salaries for Instruction.....	\$ 3,600.00	
Other Expense.....	108.00	3,708.00
		24,201.86

## CURRENT EXPENSE

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Miscellaneous:		
Bulletins .....		42,745.71
Operation and Maintenance of Plant:		
Salaries .....	\$ 25,237.47	
Fuel, Light, Power and Water .....	18,485.77	
General Expense .....	2,129.90	
Repairs .....	22,780.30	
Grounds Office .....	1,473.06	70,106.50
		<hr/>
Total College of Home Economics .....		\$1,732,163.38

## F. AGRICULTURAL EXPERIMENT STATION AT GENEVA, NEW YORK

Administrative and Operating Expense:		
Administrative Salaries .....	\$ 97,879.87	
General Expense .....	174,496.38	\$ 272,376.25
		<hr/>
Instruction:		
Salaries of Instruction, Research and Extension .....		468,673.87
Library—Including Salaries .....	\$ 3,377.34	
Books and Periodicals .....	694.80	4,072.14
		<hr/>
Operation and Maintenance of Plant:		
Fuel, Light, Power and Water .....	\$ 24,738.53	
Repairs, Alterations and Rentals .....	27,133.14	51,871.67
		<hr/>
Industrial Fellowships and Investigatorships (See Schedule 40) .....		31,651.25
		<hr/>
Total Agricultural Experiment Station at Geneva, New York .....		\$ 828,645.18

## G. SCHOOL OF INDUSTRIAL AND LABOR RELATIONS

Administrative and Operating Expense:		
Salaries .....	\$ 127,349.47	
General Expense .....	128,201.09	\$ 255,550.56
		<hr/>
Salaries for Instruction, Research and Extension Teaching .....		220,631.86
Accessory Instruction in University Classes .....		55,223.44
Summer School:		
Salaries for Instruction .....	\$ 6,000.00	
Other Expenses .....	556.00	6,556.00
		<hr/>
Library—Including Salaries .....	\$ 29,789.62	
Books and Periodicals .....	18,447.47	48,237.09
		<hr/>
Operation and Maintenance of Plant:		
Fuel, Light, Power and Water .....	\$ 3,410.00	
Repairs, Alterations and Rentals .....	9,981.55	13,391.55
		<hr/>
Miscellaneous:		
Industrial and Labor Relations Review .....		11,707.33
Industrial Fellowships and Investigatorships (See Schedule 40) .....		3,478.30
		<hr/>
Total School of Industrial and Labor Relations .....		\$ 614,776.13

# SCHEDULE 27: SUMMARY OF INCOME AND EXPENSE OF DINING AND RESIDENTIAL HALLS BY UNITS

	Income	Expense	Profit or Loss Transferred to Reserve
<b>Dining Halls:</b>			
Baker Cafeteria.....	\$ 150,811.25	\$ 165,848.97	\$ -15,037.72
Balch Halls.....	130,749.57	126,392.04	4,357.53
Cascadilla Hall.....		940.97	-940.97
Clara Dickson Halls.....	197,036.21	194,421.92	2,614.29
Risley Hall.....	89,166.38	91,568.45	-2,402.07
Sage Cafeteria.....	19,832.59	21,346.38	-1,513.79
East Ithaca Plant.....		3,568.77	-3,568.77
Totals Dining Halls.....	\$ 587,596.00	\$ 604,087.50	\$ -16,491.50
<b>Residential Halls for Men:</b>			
Baker Group.....	79,444.58	78,987.99	456.59
Boldt Hall.....	19,998.82	18,614.32	1,384.50
Boldt Tower.....	5,169.05	6,209.94	-1,040.89
Cosmopolitan House.....	8,114.85	9,241.78	-1,126.93
1 East Avenue.....	4,972.75	5,507.69	-534.94
5 East Avenue.....	4,809.07	5,328.81	-519.74
9 East Avenue.....	52.50	68.60	-16.10
15 East Avenue.....	555.00	366.61	188.39
29 East Avenue.....	5,599.98	5,732.25	-132.27
Founders Hall.....	22,600.01	23,112.71	-512.70
3 Grove Place.....	3,277.09	4,196.18	-919.09
5 Grove Place.....	4,458.00	4,687.91	-229.91
103 McGraw Place.....	1,250.00	247.67	1,002.33
Mennen Hall.....	14,481.62	15,390.99	-909.37
Sage College.....	68,637.70	69,241.62	-603.92
9 South Avenue.....	4,282.56	4,742.72	-460.16
15 South Avenue.....	6,597.32	6,934.45	-337.13
516 University Avenue.....	9,113.75	8,063.81	1,049.94
722 University Avenue.....	4,612.58	4,895.37	-282.79
308 Wait Avenue.....	3,807.84	5,281.70	-1,473.86
War Memorial.....	42,002.68	46,147.70	-4,145.02
102 West Avenue.....	6,981.73	6,344.51	637.22
Totals Residential Halls for Men..	\$ 320,819.48	\$ 329,345.33	\$ -8,525.85
<b>Residential Halls for Women:</b>			
Anna Comstock House.....	30,237.97	27,384.21	2,853.76
Balch Halls.....	132,202.88	127,226.75	4,976.13
Cascadilla Hall.....	40,965.82	44,006.84	-3,041.02
The Circles.....	19,104.53	18,177.70	926.83
Clara Dickson Halls.....	191,181.31	166,270.11	24,911.20
Risley Hall.....	80,958.10	79,053.72	1,904.38
Risley Cottage.....	581.28	356.33	224.95
302 Wait Avenue.....	5,981.87	5,496.41	485.46
Laundry.....	9,943.15		9,943.15
Total Residential Halls for Women.	\$ 511,156.91	\$ 467,972.07	\$ 43,184.84
<b>Temporary Housing:</b>			
Kline Road.....	41,296.16	48,206.44	-6,910.28
Tower Road.....	56,771.56	43,416.12	13,355.44
East Vetsburg.....	26,697.77	22,629.80	4,067.97

## INCOME AND EXPENSE

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Vetsburg.....	34,297.95	31,190.98	3,106.97
West Avenue.....	74,145.76	71,014.13	3,131.63
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Total Temporary Housing.....	\$ 233,209.20	\$ 216,457.47	\$ 16,751.73
Net balance from operations for the year	1,652,781.59	1,617,862.37	34,919.22
Baker Cafeteria Deficit Carried Forward from 1947-48.....		26,140.84	-26,140.84
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Totals.....	\$1,652,781.59	\$1,644,003.21	\$ 8,778.38

# SCHEDULE 28: INCOME AND EXPENSE OF DINING AND RESIDENTIAL HALLS

	Dining Halls	Residential Halls for Men	Residential Halls for Women	Temporary Housing	Total
Income.....	\$587,596.00	\$320,819.48	\$511,156.91	\$233,209.20	\$1,652,781.59
Expense:					
Operational Overhead.....	37,742.45	18,270.23	28,767.01		84,779.69
Interest and Amortization.....	34,405.99	37,275.26	66,167.59		137,848.84
Electricity.....	1,129.16	19,093.18	27,161.75	4,408.67	51,792.76
Gas.....	1,744.50				1,744.50
Ice.....	662.97				662.97
Insurance.....	438.00	2,756.16	6,122.80	2,065.36	11,382.32
Laundry of Linen.....	11,930.11	12,412.76	15,556.25	5,809.76	45,708.88
Provisions.....	300,989.46				300,989.46
Rent.....	12,450.00	1,200.00			13,650.00
Repairs, Furniture, Equipment and Reserves.....	19,855.56	35,477.99	33,981.07	39,960.00	129,274.62
Steam.....	3,726.88	30,892.64	50,074.58	9,758.90	94,453.00
Supplies.....	9,535.96	4,952.99	6,079.07	2,390.29	22,958.31
Wages.....	165,657.69	118,291.13	135,008.74	57,347.16	476,304.72
Water.....	250.00	3,429.35	4,778.20	6,756.05	15,213.60
East Ithaca Plant.....	3,568.77				3,568.77
Care of Grounds.....		5,262.98	9,849.77	4,786.46	19,899.21
Removal of Trash.....		2,797.43	1,125.06	2,237.12	6,159.61
Student Telephone.....		21,607.57	29,677.90	1,211.16	52,496.63
Supervision.....		8,746.56	12,417.51	6,948.54	28,112.61
Fuel.....		6,879.10	918.27	47,701.16	55,498.53
Taxes.....			319.80		319.80
Contribution to Elementary Schools.....				4,208.77	4,208.77
Main Hall Service.....			18,309.22		18,309.22
Salaries of Wardens.....			21,657.48		21,657.48
Sewer.....				6,350.00	6,350.00
Administrative Office Expense.....				6,412.68	6,412.68
Administrative Salaries.....				8,105.39	8,105.39
Totals.....	\$604,087.50	\$329,345.33	\$467,972.07	\$216,457.47	\$1,617,862.37
Net Balance from Operations for the Year.....	-16,491.50	-8,525.85	43,184.84	16,751.73	34,919.22
Baker Cafeteria Deficit carried forward from 1947-48.....	-26,140.84				-26,140.84
Balance to Reserve.....	-42,632.34	-8,525.85	43,184.84	16,751.73	8,778.38

# SCHEDULE 29: TRUST ACCOUNT FOR WHICH CORNELL UNIVERSITY ACTS AS TRUSTEE

## ANDREW D. WHITE ESTATE

as of January 1, 1949

Cornell University is Trustee of real estate known as the White Memorial Building in Syracuse, New York under the last will and testament of Andrew D. White, deceased, paying the income thereof to the remaining beneficiary. The trust also consists of an undivided interest in the proceeds from the Empire House property and the proceeds of the sale of property at 222-226 West Water Street both in Syracuse, New York.

## TRUST ACCOUNT

(Exclusive of Real Estate and Mortgage)

The proceeds of the sale of half interest in the Water Street property were.....	\$	26,871.70	
Trust share of down payment made on sale of Empire House property.....		8,400.00	
Trust share of Fire Insurance Replacement Fund.....		55,262.04	
	\$	90,533.74	
6/20 of Principal of Securities and Cash held in Trust by Cornell University paid to Miss Priscilla Ferry in accordance with the will of Andrew D. White after the death of Mrs. White.....	\$	7,599.32	
Net Loss on Sale of Securities.....		1,701.03	9,300.35
	\$		81,233.39
\$ 5,000 American Telephone & Telegraph Co. Deb. 2 $\frac{7}{8}$ —1987.....	\$	4,968.25	
3,000 Central Maine Power Co. 1st & Gen'l Mtge. 3 $\frac{1}{2}$ —1970.....		3,252.00	
10,000 Dow Chemical Co. Deb. 2.35—1961.....		9,725.00	
5,000 Illinois Bell Telephone Co. 1st Mtge. Series "A" 2 $\frac{3}{4}$ —1981.....		4,987.50	
4,000 New York Central & Hudson River Railroad Co. Lake Shore Collateral 3 $\frac{1}{2}$ —1998....		3,262.00	
10,000 New York Telephone Co. Ref. Mtge. 2 $\frac{3}{4}$ —1982.....		9,900.00	
3,000 Southern California Edison Co. Ltd. 1st & Ref. 3—1965.....		3,048.75	
10,000 Texas Power & Light Co. 1st Mtge. 2 $\frac{3}{4}$ —1975		9,825.00	
U. S. Savings Defense Series "G":			
2,500 2 $\frac{1}{2}$ —November 1, 1957.....		2,500.00	
8,500 2 $\frac{1}{2}$ —June 1, 1958.....		8,500.00	
9,000 2 $\frac{1}{2}$ —November 1, 1959.....		9,000.00	
10,000 U. S. Treasury 2 $\frac{1}{4}$ —June 15, 1962/59.....		10,072.20	79,040.70
Principal Cash Balance in Bank Account.....	\$		2,192.69

## REPORT OF THE TREASURER

SCHEDULE 30:  
CORNELL UNIVERSITY ATHLETIC ASSOCIATION

July 1, 1948—June 30, 1949

	Expense	Income
Baseball.....	\$ 10,015.18	\$ 1,934.54
Basketball.....	28,217.19	21,553.56
Beebe Lake.....	1,373.58	527.85
Crew.....	18,501.87	2,174.02
Cross Country.....	2,981.54	398.70
Fencing.....	3,712.65	225.00
Football.....	100,802.91	248,164.78
Golf.....	1,213.98	50.00
Hockey.....	2,924.68	
Lacrosse.....	4,806.06	600.00
Skiing.....	632.84	
Soccer.....	5,768.52	
Swimming.....	6,262.70	425.00
Tennis.....	4,769.84	75.00
Track.....	23,536.87	1,786.19
Wrestling.....	10,661.11	4,602.19
Administrative Expense:		
Awards.....	4,988.21	
Coaches Summer Schools.....	59.65	
Express and Freight.....	394.26	
Insurance.....	2,302.34	
Membership—ECAC.....	25.00	
Membership—NCAA.....	100.00	
Miscellaneous.....	707.47	140.62
Postage.....	1,930.01	
Salaries.....	33,586.05	
Stationery and Office Supplies.....	1,484.65	
Taxes.....	122.52	
Telephone and Telegraph.....	939.89	
Travel and Entertainment.....	8,091.66	
Alumni Memberships.....		3,649.00
Broadcasting.....		10,500.00
Buildings and Grounds:		
Operating Expense.....	16,232.96	
Construction and Repairs.....	31,612.53	
Maintenance.....	37,551.76	
Coach's Residence.....		600.00
General Equipment.....	9,016.92	
Golf Course.....	11,050.80	8,632.36
Interest.....	2,895.01	
Medical Service and Trainers.....	24,571.78	
Printing.....	2,191.84	
Programs.....	13,365.84	17,411.32
Publicity.....	4,687.80	
Retirement Contribution.....	6,112.01	
ROTC Band Fund.....	3,000.00	
Season Tickets.....		108,691.30
Tennis, Summer Session.....	300.00	132.00
	<hr/>	<hr/>
	\$ 443,502.48	\$ 432,273.43
Net Loss for the year charged to advance from the University to the Athletic Association.....		11,229.05
	<hr/>	<hr/>
	\$443,502.48	\$ 443,502.48

Note: The University's advance to the Athletic Association amounted to \$84,007.94 at June 30, 1949 (See Schedule 14).



## SCHEDULE 31: INFIRMARY AND CLINIC

Income:		
Student Fees.....	\$304,361.00	
Student Extras.....	10,389.20	
Athletic Association.....	2,500.00	
Staff Room and Board.....	11,384.30	
Miscellaneous.....	488.50	
Operating Income.....	\$329,123.00	
Endowment Income.....	5,852.25	\$334,975.25
<hr/>		
Expense:		
Administrative Expense:		
Secretaries.....	\$ 5,919.89	
Receptionists, Clinic.....	6,091.86	
Receptionists, Infirmary.....	3,853.38	
Office Supplies, Clinic.....	305.80	
Office Supplies, Infirmary.....	398.26	
Library.....	684.01	
Emergency Car Expense.....	145.01	
Director's Discretionary Fund.....	488.04	
Infirmary Contingent Fund.....	795.06	
Health Examinations.....	4,483.96	
Follow-up Expense.....	700.92	23,866.19
Professional Care of Patients:		
Medical Salaries.....	\$ 73,583.11	
Extra Medical Help.....	11,047.50	
Superintendent and Supervisors.....	10,901.10	
Regular Nurses.....	29,882.30	
Clinic Nurses.....	9,139.06	
Medical and Hospital Supplies.....	2,860.52	
Medical Supplies, Clinic.....	1,323.38	
Retiring Allowances.....	3,637.41	
Students—Emergency Surgery, Consultations..	9,655.96	
Memorial Hospital.....	1,712.93	153,743.27
Laboratory:		
Technicians.....	\$ 5,606.79	
Student Janitor.....	169.76	
Supplies.....	1,079.48	
Consulting Pathologist.....	300.00	7,156.03
Pharmacy:		
Part-time Pharmacist.....	\$ 800.00	
Drugs and Supplies, Infirmary.....	4,635.09	
Drugs and Supplies, Clinic.....	454.62	5,889.71
Housekeeping:		
Maids, Infirmary.....	\$ 4,860.23	
Janitors, Infirmary.....	4,435.83	
Maids, Clinic.....	1,215.79	
Equipment and Supplies, Infirmary.....	338.55	
Equipment and Supplies, Clinic.....	84.18	10,934.58
X-Ray:		
Technician.....	\$ 2,400.00	
Supplies.....	2,600.11	
Maintenance of Equipment.....	167.40	5,167.51

## REPORT OF THE TREASURER

Kitchen:		
Dietitian.....	\$ 2,905.63	
Cooks.....	3,796.28	
Help.....	9,346.89	
Food.....	12,330.47	
Equipment and Supplies.....	1,855.63	
Repairs and Maintenance.....	727.96	30,962.86
		<hr/>
Laundry.....		6,150.26
Boiler Room:		
Labor.....	\$ 6,179.67	
Fuel.....	4,541.05	
Repairs.....	1,700.16	
Ash Removal.....	412.00	
Clinic.....	1,370.73	14,203.61
		<hr/>
General Maintenance:		
Electric Power.....	\$ 2,184.87	
Gas.....	264.30	
Water.....	348.08	
Telephone.....	1,847.62	
New Equipment.....	2,470.06	
Replacement of Equipment.....	1,603.00	
Building Maintenance and Repairs, Infirmary.....	5,601.07	
Building Maintenance and Repairs, Clinic....	2,394.94	
Care of Grounds.....	1,087.35	
Insurance.....	2,803.34	
Workmen's Compensation.....	2,004.70	
Assessment for support of Vice President—		
Business Office.....	1,045.03	
Rent.....	600.00	24,254.36
		<hr/>
Total Expense.....		\$282,328.38
Credit Balance Transferred to Infirmary Reserves.....		52,646.87

## SCHEDULE 32: RADIO STATION WHCU

Income:		
Sale of Time:		
Local Accounts.....	\$ 91,289.94	
Regional Accounts.....	39,258.15	
National Accounts.....	7,993.89	
Network Accounts.....	13,662.56	\$152,204.54
		<hr/>
Sale of Talent:		
Local Accounts.....	\$ 8,757.14	
Regional Accounts.....	4,450.15	13,207.29
		<hr/>
Leased Lines:		
Local Accounts.....	\$ 53.75	
Regional Accounts.....	1,569.84	1,623.59
		<hr/>
Recordings.....		1,776.45
News Services:		
Local Accounts.....	\$ 886.50	
Regional Accounts.....	1,130.50	2,017.00
		<hr/>

# RADIO STATION WHCU

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## Miscellaneous:

Network Feeds.....	\$ 3,371.00	
Miscellaneous Sales and Service.....	2,524.05	
Professional Services to "Rural Radio Network"	4,600.00	10,495.05

Total Income.....		<u>\$181,323.92</u>
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## Expense:

### Technical Expense:

Salaries.....	\$ 22,519.18	
Maintenance and Repair—Technical Equip- ment.....	963.43	
Technical Equipment.....	1,822.75	
Tubes.....	1,430.13	
Miscellaneous Expense.....	369.61	27,105.10

### Program Department:

Salaries.....	\$36,110.77	
Maintenance and Repair — Non-Technical Equipment.....	398.00	
Leased Lines.....	2,797.31	
Music Library.....	2,924.69	
Records and Transcriptions.....	2,044.67	
Talent.....	6,009.74	
News Service.....	3,266.74	
Royalties and Performance Rights.....	4,654.24	
Miscellaneous Expense.....	572.93	
Travel.....	530.39	59,309.48

### Sales and Promotion Departments:

Salaries.....	\$ 17,675.63	
National Commissions.....	1,039.72	
National Representatives.....	36.52	
Advertising.....	415.51	
Station Publicity.....	3,826.34	
Program Guide.....	255.50	
Sales Promotion.....	329.94	
Travel.....	1,707.26	
Miscellaneous Expense.....	66.95	25,353.37

### Administrative Department:

Salaries.....	\$ 24,517.91	
Maintenance of Office Equipment.....	172.73	
Travel.....	2,455.88	
Telephone and Telegraph.....	3,111.19	
Dues and Subscriptions.....	2,104.54	
Stationery, Supplies, etc.....	1,277.15	
Postage.....	616.77	
Insurance.....	1,015.33	
Permanent Office Equipment.....	252.46	
Entertainment and Public Relations.....	1,215.02	
Surveys and Research.....	636.88	
Legal Advice.....	1,529.08	
Automotive.....	346.74	
Loss on Bad Debts.....	242.89	
Employees Compensation.....	413.94	
Retirement Income.....	411.51	
Miscellaneous Expense.....	731.57	41,051.59

## REPORT OF THE TREASURER

## Maintenance Department:

Salaries.....	\$	1,209.89	
Repairs and Upkeep.....		150.92	
Moving, Storage, Transfer.....		112.09	
Electricity.....		3,068.53	
Heat.....		61.40	
Rent.....		5,430.00	10,032.83
			<hr/>
Total Expense.....	\$		162,852.37
Credit Balance Transferred to Radio Broad- casting Reserve.....			18,471.55

## SCHEDULE 33: WILLARD STRAIGHT HALL

## Income:

Fees—Student (Regular Session).....	\$	93,041.00	
Fees—Student (Summer Session).....		10,386.89	
Fees—Resident.....		635.00	
Fees—Non-Resident.....		399.00	
Rooms.....		23,125.20	
Dormitory.....		4,035.40	
Barber Shop.....		12,234.70	
Billiards.....		6,328.74	
Candy and Tobacco.....		32,056.36	
Memorial Room & Lounges.....		1,073.00	
Advances.....		803.33	
Newspapers, Periodicals, and Cards.....		7,910.10	
Rent.....		9,375.00	
Telephone and Telegraph.....		3,281.87	
Theatre Rent.....		2,435.00	
Vending Machines.....		1,277.78	
Miscellaneous.....		954.71	\$209,353.08
			<hr/>

## Expense:

## 1. General Administration:

## Salaries:

Administrative.....	\$24,943.62	
Secretaries.....	5,532.00	
Desk Attendants.....	10,738.85	\$41,214.47
		<hr/>

Office Expense.....	2,104.42
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## General Official Expense:

Travel.....	\$	831.07	
Entertainment.....		91.01	
Miscellaneous.....		139.51	1,061.59
			<hr/>
			44,380.48

## 2. Social and Cultural Activities:

## Browsing Library:

Student Help.....	\$	1,582.60	
Newspapers and Periodicals.....		532.85	
Equipment and Supplies.....		129.45	
Student Program.....		69.89	
Sunday Concerts.....		400.00	

## WILLARD STRAIGHT HALL

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## Student Music Program:

Records .....	149.57
Student Program .....	116.73
Art Exhibitions .....	568.86
Teas .....	461.57
Social Director—Miscellaneous .....	213.35
Forums .....	56.78
Publicity .....	45.95
Social Committee .....	332.12
Foreign Student Program .....	56.97
Freshman Program .....	196.45
Vacation Program .....	199.08
Poster Service .....	56.32
Board Office—Supplies .....	616.99
Administrative Expense .....	669.90
Hostess Committee .....	142.32

## Graduate Program:

Graduate Activities Committee .....	205.19
Graduate Wives Committee .....	167.98
Men's House Committee .....	192.42
Veterans' Wives Committee .....	314.67
Summer Session Program .....	326.13
Photography Committee .....	214.90
	<hr/>
	8,019.04

## 3. House Department:

Supervision .....	\$ 2,143.75
Wages .....	34,269.30
Supplies .....	3,512.72

## Rooming Department:

Equipment and Replacements .....	336.60
Laundry .....	3,039.38

## Lounging Department:

Equipment and Replacements .....	2,011.60
Furniture Repairs .....	284.78
Dry Cleaning .....	47.80
Flowers .....	115.00
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	45,760.93

## 4. Miscellaneous:

## Barber Shop:

Wages .....	\$10,496.97
Equipment and Repairs .....	42.45
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	\$10,539.42

Candy and Tobacco .....	27,271.79
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## Billiard Room:

Wages .....	\$ 2,864.10
Equipment .....	200.60
Supplies .....	134.57
Repairs .....	140.00
Federal Tax .....	170.00
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	3,509.27

## REPORT OF THE TREASURER

Check Room.....	3,565.30	
Theatre.....	1,527.91	
Reserve for Major Repairs and Replacements.....	18,000.00	
Newspapers and Periodicals for Resale.....	6,410.30	
Advances.....	827.24	
Telephone Service.....	4,021.34	
Insurance.....	2,765.02	
Vending Machines.....	1,027.25	79,464.84

## 5. Operation and Maintenance:

## Heat, Light and Water:

Steam.....	\$ 11,320.52	
Electricity.....	8,157.00	
Water.....	1,209.60	\$20,687.12

## General Maintenance:

## Wages:

Maintenance Department.....	\$ 6,000.00		
Amplifier Operators.....	390.57		
General Equipment.....	486.56		
Supplies.....	526.72		
Repairs.....	3,400.21		
Groundsmen.....	397.25		
Improvements.....	603.06	11,804.37	32,491.49

Total Expense.....	\$210,116.78
Debit Balance Transferred to Willard Straight Hall Reserve..	763.70

## 6. Dining Room:

## Income:

Cafeteria.....	\$373,335.06	
Private Dining Rooms.....	35,920.46	
Ivy Room (Fountain and Grill).....	136,965.33	
Main Dining Room.....	52,375.70	598,596.55

## Expense:

Administrative Expense.....	\$ 12,146.25	
Electricity.....	722.61	
Gas.....	1,602.86	
Laundry of Linen.....	8,927.50	
Provisions.....	308,649.86	
Rent.....	9,300.00	
Repairs, Furniture and Equipment.....	8,707.37	
Reserve for Equipment.....	18,000.00	
Supplies.....	10,566.46	
Wages.....	217,213.71	\$595,836.62

Credit Balance Transferred to Willard Straight Dining Reserve	\$2,759.93
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## 7. Johnny Parson Club:

Income.....	57,677.98
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# WILLARD STRAIGHT HALL

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## Expense:

Administrative Expense . . . . .	\$	592.45	
Electricity . . . . .		512.49	
Fuel . . . . .		131.63	
Gas . . . . .		619.90	
Ice . . . . .		194.70	
Laundry . . . . .		1,156.86	
Miscellaneous Operating . . . . .		197.62	
Provisions . . . . .		28,934.39	
Repairs, Furniture and Equipment . . . . .		1,906.25	
Reserve . . . . .		3,600.00	
Supplies . . . . .		2,117.93	
Wages . . . . .		19,923.13	
Water . . . . .		159.00	60,046.35
			<hr/>
Debit Balance Transferred to Johnny Parson Club Reserve . .	\$	2,368.37	

# SCHEDULE 34: NEW YORK STATE VETERINARY COLLEGE

Expenditures from State and Income Funds for Fiscal Year 1948-49  
(Exclusive of Transfers between Departments of the College)

	Credit Balances June 30, 1948	Appro- priations	Income	Expendi- tures	Lapsed Appropriations	Credit Balances June 30, 1949
Chapter 62—Laws 1947 (Reappropriation).....	\$ 264.44	\$	\$	\$ 3,635.75	\$ 264.44	\$
Chapter 60—Laws 1947.....	7,631.97				3,996.22	
Chapter 415—Laws 1948 (Department of Agriculture and Markets).....		103.80		103.80		
Chapter 64—Laws 1947.....	.18				.18	
Veterans Education Fund 1947-48.....	1,674.57			1,338.29	336.28	
Chapter 102—Laws 1948 (Reappropriation).....	42.72					42.72
Chapter 100—Laws 1948.....	308,630.85	18,377.00*		320,701.50		6,306.35
Chapter 100—Laws 1948.....	5,795.57			5,656.23		139.34
Chapter 100—Laws 1948 (Department of Agriculture and Markets).....		100,081.28		100,081.28		
Chapter 104—Laws 1948 (Deficiency).....	.75					.75
Chapter 102—Laws 1948.....		3,400.00			3,400.00**	
Chapter 102—Laws 1948 (Reappropriation).....	12,366.40			8,249.54	409.24	3,707.62
Chapter 102—Laws 1948.....	16,382.54			14,830.78	1,551.76†	
Chapter 233—Laws 1949 (Reappropriation).....		1,551.76		1,444.85	82.54	24.37
Chapter 233—Laws 1949 (Reappropriation).....		3,400.00		1,579.47		1,820.53
Chapter 102—Laws 1948 (Reappropriation).....	396,000.00				396,000.00††	
Chapter 102—Laws 1948.....	58,500.00	66,690.00		9,500.00	115,690.00‡	
Chapter 233—Laws 1949 (Reappropriation).....		396,000.00				396,000.00
Chapter 233—Laws 1949 (Reappropriation).....		115,690.00		17,700.00		97,990.00
Chapter 233—Laws 1949 (Reappropriation).....		412,357.00		108,724.37		303,632.63
Chapter 231—Laws 1949.....		51,380.00		6,293.50		45,086.50
Chapters 231 and 340—Laws 1949.....		3,847.00		3,846.23		.77
Chapter 235—Laws 1949 (Deficiency).....						



Chapter 231—Laws 1949 (Department of Agriculture and Markets).....		25,873.71		25,873.71		
Chapter 231—Laws 1949.....		12,000.00		1,204.56		10,795.44
Chapter 340—Laws 1949.....		18,000.00				18,000.00
Chapter 233—Laws 1949.....		730,000.00				730,000.00
College Fund.....	110,993.15		105,699.85	119,807.06		96,885.94
Totals.....	\$918,283.14	\$1,958,751.55	\$105,699.85	\$750,570.92	\$521,730.66	\$1,710,432.96
State Appropriation Balances (See Schedule 17).....						1,613,547.02
Restricted Credit Balances (See Schedule 18).....						96,885.94

\*Supplemental Allocation Chapter 100—Laws 1948.

\*\*Reappropriated Chapter 233—Laws 1949.

†Reappropriated Chapter 233—Laws 1949.

††Reappropriated Chapter 233—Laws 1949.

‡Reappropriated Chapter 233—Laws 1949.

# SCHEDULE 35: NEW YORK STATE COLLEGE OF AGRICULTURE

Expenditures from State and Income Funds for Fiscal Year 1948-49  
(Exclusive of Transfers between Departments of the College)

	Credit Balances June 30, 1948	Appropriations	Income	Expenditures	Lapsed Appropriations	Credit Balances June 30, 1949
Chapter 60—Laws 1947.....	\$ 52,839.89		\$	\$ 29,889.62	\$ 22,950.27	\$
Chapter 60—Laws 1947 (New York State Food Commission).....		4,065.21		4,065.21		
Chapter 60—Laws 1947 (Department of Agriculture and Markets).....		2,822.50		2,822.50		
Chapter 62—Laws 1947 (Reappropriation)....	1,912.56				1,912.56	
Chapters 100 and 468—Laws 1948.....	2,692,083.37	212,491.00		2,808,370.04		96,204.33
Chapter 100—Laws 1948.....	149,262.53			132,070.37		17,192.16
Chapter 100—Laws 1948 (Department of Agriculture and Markets).....		35,098.37		35,098.37		
Chapter 102—Laws 1948 (Reappropriation)....	3,333.01			2,841.28		491.73
Chapter 102—Laws 1948 (Reappropriation)....	50,157.04			39,698.30		10,458.74
Chapter 102—Laws 1948 (Reappropriation)....	25,477.74			14,200.00	11,277.74 *	
Chapter 102—Laws 1948 (Reappropriation)....	70,029.90	31,770.00		54,568.63	42,592.13 *	
					4,639.14	
Chapter 102—Laws 1948 (Reappropriation)....	1,529,000.00				1,529,000.00 *	
Chapter 102—Laws 1948 (Reappropriation)....	1,116,000.00				1,116,000.00 *	
Chapter 468—Laws 1948 (Reappropriation)....	62,707.36				62,707.36	
Chapters 104 and 468—Laws 1948 (Deficiency) ..	1,975.43				1,975.43	
College Fund.....	640,873.93		926,898.08	996,026.02		571,745.99
Pack Fund.....	14,277.72		5,200.00	6,688.51		12,789.21
Test Fund.....	4,434.45		30,564.84	30,659.27		4,340.02
Veterans Education Fund 1947-48.....	61,443.92			17,077.50	44,366.42 *	
Emergency Farm Labor Work Fund.....	71,606.15		29,447.45	24,104.83		76,948.77
Veterans Education Fund 1948-49 (Reappropriation).....		44,614.87		30,156.22		14,448.65

Chapters 231 and 340—Laws 1949.....	4,027,517.00	974,732.58		3,052,784.42
Chapter 231—Laws 1949.....	150,000.00	3,838.86		146,161.14
Chapter 235—Laws 1949 (Deficiency).....	28,388.00	28,387.21	.79	
Chapter 233—Laws 1949 (Reappropriation)....	{ 42,592.13			
	{ 7,500.00	12,494.94	42.34	37,554.85
Chapter 233—Laws 1949 (Reappropriation)....	1,529,000.00			1,529,000.00
Chapter 233—Laws 1949 (Reappropriation)....	1,116,000.00			1,116,000.00
Chapter 233—Laws 1949 (Reappropriation)....	11,277.74	11,243.86		33.88
Chapter 233—Laws 1949.....	50,000.00			50,000.00
Chapter 231—Laws 1949 (Department of Agri- culture and Markets).....	11,106.01	11,106.01		
Chapter 340—Laws 1949.....	30,000.00			30,000.00
Total.....	\$6,547,415.00	\$7,334,242.83	\$992,110.37	\$5,270,150.13
State Appropriation Balances (See Schedule 17).....			\$2,837,464.18	\$6,766,153.89
Restricted Credit Balances (See Schedule 18).....				665,823.99

\*Reappropriated by Chapter 233—Laws 1949.

# SCHEDULE 36: EXPENDITURES FROM FEDERAL FUNDS—STATE COLLEGES

FISCAL YEAR 1948-49

(Exclusive of Transfers between Departments of the College)

	Credit Balances June 30, 1948	Appropriations	Expenditures— Agriculture	Expenditures— Home Economics	Lapsed Appropriations	Credit Balances June 30, 1949
Morrill-Nelson Fund.....	\$ 66.06	\$ 20,000.00	\$ 19,818.51	\$	\$	\$ 247.55
Hatch Fund.....	415.97	13,500.00	12,861.53		13.01	1,041.43
Adams Fund.....	1,072.18	13,500.00	12,006.63		64.41	2,501.14
Purnell Fund.....	5,953.32	54,000.00	33,345.67	21,712.40	522.42	4,372.83
Research and Marketing Fund (Research).....	25,458.28	115,814.77	66,063.60	35,947.40		39,262.05
Smith-Lever Fund.....	9,281.15	458,078.79	318,038.14	123,449.65	660.36	25,211.79
Capper-Ketcham Fund.....	12.73	40,148.61	27,876.75	12,250.00	12.73	21.86
Bankhead-Jones Teaching Fund.....	205.90	69,534.92	47,557.99	21,045.37		1,137.46
Bankhead-Jones Research Fund.....	9,231.13	99,202.17	82,964.02	12,899.85	.89	12,568.54
Bankhead-Jones Extension Fund.....	13,106.80		9,485.63	1,628.82	1,992.35	
Bankhead-Flannagan Fund.....	8,031.60	256,448.15	181,400.33	68,445.62	1,381.89	13,251.91
Research and Marketing Title 2 (Extension).....		28,000.00	14,216.75			13,783.25
Research and Marketing Title 2 (Research).....		3,000.00				3,000.00
Research and Marketing—New York Contract....		19,000.00	18,728.14			271.86
Producers Marketing Act—Duck Study Fund.....		3,000.00	1,446.94			1,553.06
	\$ 72,835.12	\$1,193,227.41	\$845,810.63	\$297,379.11	\$ 4,648.06	\$118,224.73*

\*Restricted Credit Balances (See Schedule 18).

Bankhead-Jones Extension Fund combined with Smith-Lever Fund July 1, 1948.

# SCHEDULE 37: NEW YORK STATE COLLEGE OF HOME ECONOMICS

Expenditures from State and Income Funds for Fiscal Year 1948-49  
(Exclusive of Transfers between Departments of the College)

	Credit Balances June 30, 1948	Appro- priations	Income	Expendi- tures— Home Economics	Expenditures— Hotel Adminis- tration	Lapsed Appro- priations	Credit Balances June 30, 1949
Chapter 60—Laws 1947.....	\$ 9,393.04	\$	\$	\$ 3,874.08	\$	\$ 5,518.96	\$
Chapter 62—Laws 1947 (Reappropriation)	1,504.82			996.94		507.88	
Chapter 415—Laws 1947 (Department of Agriculture and Markets).....		96.00		96.00			
Chapter 100—Laws 1948.....	555,848.76	49,091.00		581,545.02			23,394.74
Chapters 102 and 468—Laws of 1948.....		8,200.00		4,888.78		3,311.22 *	
Chapter 102—Laws 1948 (Reappropria- tion).....	3,220.45			3,203.94			16.51
Chapter 102—Laws 1948 (Reappropria- tion).....	265.63			252.14			13.49
Chapter 102—Laws 1948 (Reappropria- tion).....	8,708.30	6,500.00		13,414.22		{ 850.34 943.74 *	
Chapters 104 and 468—Laws 1948 (Defi- ciency).....	1,482.09					1,482.09	
College Fund.....	432,489.32		715,282.68	434,862.44	171,498.00		541,411.56
Chapter 231—Laws 1949.....		842,443.00		202,052.42			640,390.58
Chapter 233—Laws 1949 (Reappropria- tion).....		3,311.22		1,734.16			1,577.06
Chapter 233—Laws 1949 (Reappropria- tion).....		{ 7,000.00 943.74		439.95			7,503.79
Chapter 233—Laws 1949.....		6,000.00					6,000.00
Chapter 235—Laws 1949 (Deficiency)...		15,927.00		15,926.18		.82	
Total.....	\$1,012,912.41	\$939,511.96	\$715,282.68	\$1,263,286.27	\$171,498.00	\$ 12,615.05	\$1,220,307.73
State Appropriation Balances (See Schedule 17).....							678,896.17
Restricted Credit Balances (See Schedule 18).....							541,411.56

\*Reappropriated by Chapter 233—Laws 1949.

# SCHEDULE 38: AGRICULTURAL EXPERIMENT STATION AT GENEVA, NEW YORK

Expenditures from State, Federal and Income Funds for the Fiscal Year 1948-49

	Credit Balances June 30, 1948	Appropriations	Income	Expenditures	Lapsed Appropriations June 30, 1949	Credit Balances
Chapter 60—Laws 1947.....	\$ 9,302.04	\$	\$	4,356.01	\$ 4,946.03	\$
Chapter 60—Laws 1947.....	63.10				63.10	
Chapter 62—Laws 1947.....	852.92				852.92	
Chapter 100—Laws 1948.....	507,978.15	19,250.00		524,573.83		2,654.32
Chapter 102—Laws 1948 (Reappropriation)...	4,563.37			4,162.84		400.53
Chapter 102—Laws 1948 (Reappropriation)...	877,100.00				877,100.00*	
Chapter 102—Laws 1948 (Reappropriation)...	430,000.00				430,000.00*	
Chapter 102—Laws 1948 (Reappropriation)...	4,192.19			2,338.56	1,853.63*	
Chapter 102—Laws 1948 (Reappropriation)...	2,217.41			2,207.09		10.32
Chapter 102—Laws 1948 (Reappropriation)...	10,000.00			7,422.67		2,577.33
Chapter 102—Laws 1948.....		2,200.00		826.82	1,373.18*	
Chapter 102—Laws 1948.....		7,000.00			7,000.00*	
Chapters 102 and 468—Laws 1948.....	27,665.00			13,931.35	13,733.65*	
Chapter 468—Laws 1948 (Deficiency).....	682.62				682.62	
Hatch Fund.....	564.39	1,500.00		2,063.41		.98
Adams Fund.....	1,474.00	1,418.10		2,859.79		32.31
Purnell Fund.....	469.12	5,961.63		6,185.41		245.34
Bankhead-Jones Research Fund.....	3,750.11	11,022.46		14,594.57		178.00
Research and Marketing Fund.....	3,105.03	6,544.97		7,636.71		2,013.29
Research and Marketing Fund—Title 2.....		6,500.00		150.44		6,349.56
Station Fund.....	100,559.37		40,870.78	29,314.05		112,116.10
Chapter 231—Laws 1949.....		711,734.00		165,569.16		546,164.84
Chapter 233—Laws 1949.....		39,000.00		756.00		38,244.00
Chapter 233—Laws 1949 (Reappropriation)...		877,100.00				877,100.00
Chapter 233—Laws 1949 (Reappropriation)...		430,000.00				430,000.00
Chapter 233—Laws 1949 (Reappropriation)...		1,853.63				1,853.63
Chapter 233—Laws 1949 (Reappropriation)...		1,373.18		484.72		888.46
Chapter 233—Laws 1949 (Reappropriation)...		13,733.65		7,560.50		6,173.15
Chapter 233—Laws 1949 (Reappropriation)...		7,000.00				7,000.00
	\$1,984,538.82	\$2,143,191.62	\$ 40,870.78	\$796,993.93	\$1,337,605.13	\$2,034,002.16
State Appropriation Balances (See Schedule 17).....						\$1,913,066.58
Restricted Credit Balances (See Schedule 18).....						120,935.58

\*Reappropriated by Chapter 233—Laws 1949.

# SCHEDULE 39: NEW YORK STATE SCHOOL OF INDUSTRIAL AND LABOR RELATIONS

Expenditures from State and Income Funds for Fiscal Year 1948-49  
(Exclusive of Transfers between Departments of the College)

	Credit Balances June 30, 1948	Appropriations	Income	Expenditures	Lapsed Appropriations	Credit Balances June 30, 1949
Chapter 60—Laws 1947.....	\$ 33,021.60	\$	\$	3,288.72	\$29,732.88	\$
Chapter 100—Laws 1948.....	427,066.46	6,750.00		419,120.66		14,695.80
Chapter 100—Laws 1948.....	12,161.85			12,154.46		7.39
Chapter 231—Laws 1949.....		632,000.00		145,972.48		486,027.52
Chapter 231—Laws 1949.....		9,000.00		1,018.66		7,981.34
Veterans Education Fund.....	3,794.15	5,000.00		7,278.74		1,515.41
College Fund.....	33,759.74		46,892.66	22,464.11		58,188.29
Total.....	\$509,803.80	\$652,750.00	\$46,892.66	\$611,297.83	\$29,732.88	\$568,415.75
State Appropriation Balances (See Schedule 17).....						510,227.46
Restricted Credit Balances (See Schedule 18).....						58,188.29

# SCHEDULE 40: INDUSTRIAL FELLOWSHIPS AND INVESTIGATORSHIPS IN THE STATE COLLEGES

(For Research Projects in Endowed Colleges See Schedule 26)

## AGRICULTURE

	Credit Balances June 30, 1948	Gifts	Earnings	Expendi- tures	Credit Balances June 30, 1949
Abbott Laboratories—Bacteriology.....	\$ 3,407.80	\$	\$	\$	\$ 3,407.80
Allied Chemical and Dye Corporation Fellowship.....		1,500.00		1,276.25	223.75
American Central Manufacturing Corporation—Unified Kitchen	462.75			462.75	
American Cyanamid Company Grant.....		300.00		54.47	245.53
American Cyanamid and Chemical Corporation.....	228.49			29.96	198.53
American Cyanamid Grassland Renovation.....	3,121.38			1,392.07	1,729.31
American Cyanamid Company—Weed Control Investigatorship.		1,200.00		582.18	617.82
American Dairy Association.....	8.52				8.52
American Meat Institute.....	193.90				193.90
American Nature Association.....	144.22	3,275.00		1,242.91	2,176.31
American Philosophical Society.....	63.66			63.66	
American Plant Food Council Grant.....		1,800.00		258.10	1,541.90
American Potash Institute:					
Agronomy.....	2,078.83	1,800.00		1,038.87	2,839.96
Boron.....	502.41			502.41	
Vegetable Crops.....	18.27			9.05	9.22
Arnot Forest Account.....			247.56	26.99	220.57
Artificial Breeders.....	149.39			114.39	35.00
Aviation Corporation—Haymaking.....	20,592.43			16,975.83	3,616.60
Brand, A. R.—Bird Sound.....	1,573.85		7,540.78	8,251.65	862.98
Boller-Buckman—Cohn Grant.....	530.50				530.50
By-Products Ammonia.....	90.49			79.79	10.70
Canine Distemper Investigatorship.....	350.96	2,000.00		2,345.74	5.22
Cerophyl Fellowship.....	899.50	3,000.00		2,835.02	1,064.48
Chautauqua—Erie Farm Bureau Grant—Vegetable Research...	.61	186.71		187.32	
Cheese Research—National Cheese Research Institute.....	7,311.87			3,276.87	4,035.00
Cherry Burrell Soaker Washer.....	534.25			530.00	4.25
Chilean Nitrate Research Fellowship.....	1,451.63	3,000.00		1,299.81	3,151.82



Cleveland Range Company.....	82.00			82.00
Cohn, Herman—Cherry Yellows Research.....	1,353.04	1,000.00	333.88	2,019.16
Coke Oven Ammonia Research.....	2.21	500.00	145.44	356.77
Commercial Solvents Corporation.....	2,623.43	1,250.00	2,634.93	1,238.50
Cornell Research Foundation:				
Egg Grading.....	161.47		161.03	.44
Milk Sugar.....	900.49			900.49
Processed Honey.....	2,803.82	6,000.00	4,566.96	4,236.86
Corning Glass Works Grant.....		3,000.00	125.00	2,875.00
Dairy Products Industrial Research.....	445.50	800.00	611.94	633.56
Dairymen's League Fellowship.....	753.01			753.01
Dow Chemical Company:				
Fruit Thinning.....	196.31	500.00	555.27	141.04
Potato Storage Investigatorship.....	125.38		108.71	16.67
Dri-Food Products.....	471.15		450.00	21.15
du Pont, E. I. de Nemours—Fungicide Development.....		1,000.00	646.06	353.94
Esso Grant.....	918.17	2,160.00	2,149.18	928.99
Farm Foundation.....		1,000.00		1,000.00
Farm Work Simplification.....	579.60			579.60
Florists and Nursery Economics Research.....	869.00		869.00	
Flower Growers Pest Control.....	1,042.29		146.58	895.71
Foundation Seed Stocks Fellowship.....		1,500.00	1,488.33	11.67
Frasch, Herman.....	1,152.55		50.00	1,202.55
Frasch, Herman, Foundation.....	6,604.44	10,000.00	13,254.27	3,350.17
Freeport-Stauffer Fruit Disease.....	420.67	700.00	137.65	983.02
Frosted Foods Fellowship—Home Economics.....	456.15			456.15
Frozen Food Research Fund.....			4,000.00	2,322.40
Geigy Company Forage Crop Insect Grant.....		2,000.00	141.66	1,858.34
General Motors International Index.....	1,226.03		203.57	1,022.46
Goodrich, B. F.—Rubber.....	1,539.11			1,539.11
G. L. F. Cereal Breeding.....	1,185.41	2,500.00	2,989.01	696.40
G. L. F. Dairy Calf Vitamin.....	3,732.37	3,500.00	3,070.81	4,161.56
G. L. F. Dairy Cattle.....	972.40		155.89	816.51
G. L. F. Dairy Feed.....	.05		.05	
G. L. F. Dog Feed Research.....	2,246.11		2,139.73	106.38
G. L. F. Experimental Equipment.....	26.35			26.35

	Credit Balances June 30, 1948	Gifts	Earnings	Expendi- tures	Credit Balance June 30, 1949
G. L. F. Forage Crops Breeding .....	3,521.99	8,650.25		7,206.51	4,965.73
G. L. F. Hybrid Grain Corn .....	7,239.12	6,168.00	180.00	7,642.37	5,944.75
G. L. F. Legume Research .....		1,500.00		656.00	844.00
G. L. F. Poultry .....	367.43	2,500.00		2,216.12	651.31
Home Economics Nutrition Grant .....	2,844.00		22.83	2,865.99	.84
Hybrid Corn .....	24,271.58		101.70	9,913.13	14,460.15
Industrial Molasses Sales Company .....	88.39			88.39	
International Baby Chick Association .....		1,500.00			1,500.00
International Minerals and Chemical Corporation No. 1 .....	114.33			73.32	41.01
International Minerals and Chemical Corporation No. 2 .....	3,260.89			1,752.35	1,508.54
International Minerals and Chemical Corporation No. 3 .....	1,030.12			626.83	403.29
International Minerals and Chemical Corporation No. 4 .....	687.66			54.66	633.00
International Minerals and Chemical Corporation Fellowship .....	{2,444.05*	2,500.00		2,866.58	4,327.47
International Minerals and Chemical Corporation Grant .....	{2,250.00*				
James, W. D., Fellowship .....	5,664.71	2,500.00		1,932.03	6,232.68
Jensen-Salsbery Laboratories .....	25.29				25.29
Lalor Foundation Fellowships .....	4,057.09	5,000.00		4,284.19	4,772.90
Lederle Laboratories:					
Poultry .....	697.50			697.50	
Veterinary—Dr. Baker .....	4,894.62	1,500.00		2,101.66	4,292.96
Long Island Duck Growers .....	500.00			499.35	.65
Long Island Produce and Fertilizer .....	555.78	1,500.00		2,050.58	5.20
Lord and Burnham Company Grant .....	1,515.54	2,500.00		2,004.19	2,011.35
Merck Turkey Disease .....		1,000.00		764.69	235.31
Merrell, Wm. S. Necrochemistry Fellowship .....	130.37	150.00		280.37	
National Biscuit Company Grant .....	5,823.46			4,015.76	1,807.70
National Lime Association Research Fellowship .....	919.76	1,500.00		1,753.10	666.66
National Sanitation Foundation Fellowship—see Short Time, High Temperature Pasteurization					
New York Artificial Breeders Cooperative, Inc. ....	5,887.80	5,500.00		6,353.38	5,034.42
New York Artificial Breeders Cooperative Dairy Cattle Sterility ..		6,500.00			6,500.00
New York Farmers Beef Cattle Research .....	449.69	1,000.00	3.61	1,442.69	10.61
New York Farmers Pasture Research .....	679.34			679.34	

New York Florists Club—Entomology.....	2,139.08			1,923.19	215.89
New York Florists Club—Plant Disease Control.....	1,386.59	2,000.00		2,111.62	1,274.97
New York-New Jersey Milk Distribution Study.....	2,030.29	22,500.00		21,131.55	3,398.74
New York State Conservation Council Grant.....	247.38*			247.16	
New York State Conservation Council Grant—Farm Fish Pond Research.....		500.00*			500.22
New York State Flower Growers Grant—Pest Control.....	217.26	1,000.00	3.59	1,211.67	9.18
New York State Flower Growers Research Fund.....	386.00			386.00	
New York State Flower Growers Fellowship.....	2,738.45			2,685.01	53.44
New York State Millers Association.....		200.00		185.87	14.13
New York State Nurserymen's Association.....	413.03	500.00		737.39	175.64
Ogden, Ralph E., Foundation.....		2,000.00			2,000.00
Ortho Research Foundation.....	.37				.37
Pacific Coast Borax Company Boron Fellowship.....	854.18	2,000.00		1,358.23	1,495.95
Philco Frozen Food Fund.....	5.74		150.00	155.74	
Phosphate Research Committee Investigatorship.....	2,500.00			2,317.50	182.50
Rg 584 (U. S. Public Health Service).....	6,706.38			6,706.38	
Rg 584C (U. S. Public Health Service).....	42.99		23,825.01	22,139.12	1,728.88
Rockefeller Foundation:					
Enzyme Chemistry Research.....	1,508.77	4,000.00		5,908.75	-399.98
Plant Genetics.....	166.23	1,900.00		1,840.08	226.15
Rohm and Haas Company.....	350.00				350.00
Rose Disease Investigation.....		400.00			400.00
Roses Inc. Fellowship.....	2,390.78			1,788.44	602.34
Salt Producers Association—Dairy Research.....		7,500.00		3,047.47	4,452.53
Short Time, High Temperature Pasteurization (formerly National Sanitation Foundation Fellowship).....	1,146.09	720.00		1,802.37	63.72
Society of American Florists.....	281.64				281.64
Society of American Florists Fellowship.....	980.40	4,000.00		3,594.42	1,385.98
Socony-Vacuum Oil Company.....	27.87				27.87
Standard Brands Fellowship.....	1,052.00	493.00		1,532.97	12.03
Stuart, C. W.—Floriculture.....		10,000.00		73.01	9,926.99
Swift and Company—Cattle Mange Research.....	19,925.51		428.00	1,264.27	19,089.24
Swift and Company—Livestock Sterility.....	6,504.79			2,481.72	4,023.07
T. V. A. Phosphate Demonstration.....	9,098.02			750.68	8,347.34

	Credit Balances June 30, 1948	Gifts	Earnings	Expendi- tures	Credit Balances June 30, 1949
Texas Gulf Sulphur Company—Livestock Insecticide.....	296.03			92.75	203.28
Tobacco By Products and Chemical Company.....	2,174.23			2,089.77	84.46
United States Golf Association Green Section.....		400.00			400.00
Velsicol Corporation.....	74.00			49.00	25.00
Walker (Hiram) and Sons, Inc.—Dairy Calf Research.....	2,810.92			2,162.12	648.80
Western Condensing Company.....	963.34	3,350.00		3,494.99	818.35
Winthrop Chemical Company:					
Veterinary—Dr. Baker.....	35.16				35.16
Veterinary—Dr. Milks.....	257.45				257.45
Total.....	\$226,235.70	\$170,402.96	\$36,553.08	\$242,333.76	\$190,857.98

## GENEVA

Aluminum Company of America—Packaging Investigatorship....	\$ 213.13	\$		\$ 213.13	\$
American Can Company—Tomato Pectin.....	2.43			2.43	
American Potash Institute.....	2,382.67			17.22	2,365.45
Biological Stains.....	253.74			253.74	
California Spray Chemical Company.....		500.00			500.00
Cellulose Preservative.....	128.60			128.60	
Cleaning and Sterilizing.....	62.52			52.13	10.39
Continental Can Company—Electronic Blanching.....	90.19			90.19	
Corn Products Refining Grant.....	269.36			267.96	1.40
Cornell Wine and Cider Research.....	8.10			8.10	
Crag Fruit Fungicide.....		500.00			500.00
Dow Chemical Company—Dinitro.....	1,965.45	250.00		1,448.91	766.54
duPont, E. I. de Nemours—Nutrient Spray.....	83.71 *				
Fruit Juice Concentrate.....	1,054.75			1,054.75	
Geneva American Cyanamid Defoliant.....	540.00	300.00		525.08	314.92
Geneva American Cyanamid Fungicide.....	752.69			198.31	554.38
Geneva American Cyanamid Weed Control.....	300.00	300.00		227.87	372.13
Geneva Carbide and Carbon.....	900.00				900.00
Geneva duPont.....	4,798.51 *	5,000.00		6,491.24	3,390.98
Geneva Freezing Project.....	3,856.85			2,682.71	1,174.14

Geneva Glyoxalidine.....	1,073.48	600.00	907.92	765.56
Geneva Naugatuck Fungicide.....		1,000.00		1,000.00
Geneva Niagara Spray Duster.....	337.15			337.15
Geneva Onyx.....	321.31		118.36	202.95
Geneva Paper Container and Paper Board.....	1,228.19		1,228.19	
G. L. F. Tomato.....	11.50		11.50	
B. F. Goodrich—P. E. P. S. Fungicide.....	450.00			450.00
Grape Fertilizer.....	939.74	500.00	449.77	989.97
Harshaw Chemical Company—Copper.....	1,170.61		48.05	1,122.56
International Minerals and Chemical Corporation.....	4,541.89	1,000.00	2,284.68	3,257.21
Merck and Company.....	699.70		454.37	245.33
Micronized Sulfur.....		500.00		500.00
NCA-CMI Geneva Blanching.....	427.46		427.46	
National Preservers Association.....	821.68		594.45	227.23
New York Preservers Association—Grape Research.....	212.80		212.80	
Nutrition Foundation—Carbohydrates.....	2.86		2.86	
Parathion Spray Injury.....		2,000.00	496.06	1,503.94
Puritized Fireblight Research.....	450.00			450.00
Research Corporation Grant.....	2,360.63		921.08	1,439.55
Rohm and Haas Fungicide.....	399.15		137.92	261.23
Rohm and Haas Cr-305 Fungicide.....		1,000.00		1,000.00
Shell Oil.....	7,554.10		6,767.27	786.83
Sugar Research Foundation:				
Geneva Fruit Pectin.....	4,046.44		1,163.08	2,883.36
Metabolism.....	102.63		102.63	
Pectin Hydrolyzate.....	650.80		650.51	.29
Tennessee Copper Fungicide.....	2,085.54	500.00	1,009.92	1,575.62
Total.....	\$ 47,550.36	\$ 13,950.00	\$ 31,651.25	\$ 29,849.11

## INDUSTRIAL AND LABOR RELATIONS

Carnegie Corporation.....	10,000.00	20,000.00	3,478.30	26,521.70
Grand Total.....	\$283,786.06	\$204,352.96	\$ 36,553.08	\$277,463.31
			\$277,463.31	\$247,228.79

\*Projects Combined.

## REPORT OF THE TREASURER

## SCHEDULE 41: INCOME FROM INVESTMENTS

Total Income.....		\$1,951,535.42
General Charges:		
Bonds and Stocks Expense.....	\$ 27,484.13	
Mortgage and Real Estate Expense.....	14,882.06	
3% Service Charge on Pooled Funds.....	53,502.37	
2% of Net Income to Investment Reserve.....	34,598.20	130,466.76
		<hr/>
		\$1,821,068.66
Less Transfer to Income Stabilization Fund (See Schedule 20).....		<hr/>
		190,979.88
Amount Distributed as Interest on Funds (See Schedule 23):.....		<hr/>
		\$1,630,088.78
Endowment Funds—Ithaca.....	\$1,091,068.11	
Endowment Funds—Medical College at New York	480,097.56	
Expendable Interest Bearing Funds—Ithaca....	58,923.11	1,630,088.78
		<hr/>
Restricted:		
Endowed Colleges at Ithaca (See Schedules 25 and 26).....	\$ 563,370.78	
Medical College at New York (Less \$360.00 shown as Loan Funds) (See Schedules 25 and 26)....	479,737.56	
Loan Funds (See Schedule 5).....	45,700.52	
		<hr/>
		\$1,088,808.86
Unrestricted—Endowed Colleges at Ithaca (See Exhibit D and Schedule 25).....	541,279.92	\$1,630,088.78
		<hr/>

## SCHEDULE 42: GIFTS

## COLLEGES AT ITHACA

## Student Aid:

## Fellowships:

American Cyanamid Company.....	\$ 2,250.00	
Eastman Kodak Company.....	1,500.00	
Forbes, William T. M., for Income of John H Comstock Memorial Endowment.....	300.00	
Pittsburgh Consolidation Coal Company.....	2,000.00	
Proctor and Gamble Company.....	1,800.00	
Shell Fellowship Committee for:		
Chemical Engineering.....	1,500.00	
Geology.....	1,772.50	
Sigma Xi.....	500.00	
Standard Oil Company, Inc., The (Ohio).....	2,150.00	
Texas Company, The.....	3,000.00	
Weiss, Ottocaro.....	1,000.00	\$ 17,772.50
		<hr/>

## Scholarships:

Ahrens Publishing Company, Inc.....	\$ 200.00
Alpha Epsilon Phi, Kappa Alumnae of.....	1,000.00
American Hotel Association.....	300.00
Anonymous for Law Anonymous Scholarships...	200.00
Barrett, Martha B., Estate for Barrett Scholarship Endowment Income.....	1.85
Borden, The, Company Foundation for Borden's Veterinary Scholarship.....	1,500.00
Boston Steward's Club.....	675.00

# GIFTS

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Burpee, W. Atlee, Company.....	100.00
Cornell Campus Chest.....	750.00
Cornell Club of Buffalo Regional Scholarship.....	800.00
Cornell Club of Chicago Regional Scholarship from:	
Allen, Amos G., Jr.....	10.00
Allport, Hamilton.....	50.00
Altman, David.....	5.00
Bangs, E. H.....	5.00
Barber, Albert H.....	5.00
Barnes, T. W.....	15.00
Bartholmay, Herman.....	10.00
Benjamin, Jack A.....	25.00
Bensley, John R.....	50.00
Bramer, C. N.....	10.00
Carpenter, Robert H.....	10.00
Connor, Fred T.....	10.00
Cornell Club of Chicago Members.....	252.00
Davis, Edward, Colonel.....	15.00
de Beers, Franklin M., Jr.....	5.00
Dixon, Wesley M.....	25.00
Dole, Arthur, Jr.....	15.00
Dole, John L.....	25.00
Doyle, Frank B.....	25.00
Durham, Frank J.....	20.00
Egloff, Gustav.....	20.00
Emmert, L. D.....	10.00
Farr, Newton C.....	100.00
Farrar, John F. P.....	25.00
Felske, C. L.....	20.00
Gerould, F. A.....	20.00
Gilchrist, James M.....	25.00
Gillies, F. M.....	30.00
Glowacki, Z.....	5.00
Goff, Moulton B.....	10.00
Goodman, William E.....	25.00
Gordon, R. D.....	25.00
Graff, A. R.....	25.00
Hallberg, L. G.....	20.00
Halperin, Herman.....	5.00
Hardin, George D.....	30.00
Harding, C. R.....	100.00
Hayden, Virgil.....	5.00
Hench, Jay L.....	25.00
Howe, E. C., Jr.....	10.00
Hutchinson, A. H.....	50.00
Jaicks, Frederick G.....	20.00
Kelley, E. J.....	15.00
Kurtz, W. C., Jr.....	10.00
Lefens, Walter C.....	25.00
Lehman, Otto W.....	100.00
Little, A. H.....	5.00
Little, William A.....	10.00
Logsdon, K.....	5.00
Love, Albert J.....	15.00
McCaully, William H.....	10.00
McDonnell, E. N.....	100.00
McKee, John S.....	25.00
Meaden, J. A., Jr.....	10.00
Miller, Carl G.....	10.00
Munns, J. J.....	50.00

## REPORT OF THE TREASURER

Norton, Charles E.....	10.00
Owings, N. A.....	250.00
Patterson, Wallace.....	10.00
Peirce, C. A.....	10.00
Perkins, L. B.....	5.00
Pope, S. Austin.....	35.00
Prussing, R. E.....	25.00
Rice, Frank E.....	10.00
Richards, Bartlett.....	20.00
Roberts, O. W.....	20.00
Root, C. D., Jr.....	5.00
Root, John W.....	10.00
Sampson, Richard H.....	10.00
Shire, M. E.....	25.00
Simpson, Robert M.....	50.00
Smith, F. Cushing.....	10.00
Stout, Frederick E.....	25.00
Struven, Edward D.....	5.00
Taber, David F.....	10.00
Taylor, E. W.....	25.00
Todd, John O.....	20.00
Uihlein, E. J.....	25.00
Uhlmann, Richard.....	25.00
Vail, Malcolm D.....	20.00
Vance, E. H.....	2.00
Ware, Robert R.....	10.00
Webster, Towner K.....	20.00
Wendnagel, F.....	25.00
Wheeler, William S.....	5.00
Whinery, C. C.....	25.00
Whipple, C. J., Jr.....	20.00
Whyte, Jessel S.....	50.00
Wilder, Erskine.....	10.00
Will, Philip, Jr.....	10.00
Wolff, Oscar M.....	25.00
Wood, Harold S.....	5.00
Wood, Rollin D.....	50.00
Woods, Don T.....	10.00
Woodward, A. H.....	20.00
Cornell Club of Elmira Regional Scholarship....	500.00
Cornell Club of Lehigh Valley Regional Scholarship from:	
Members.....	450.00
Goodwillie, E. E.....	100.00
McGowan, Andrew S.....	100.00
Cornell Club of Maryland Regional Scholarship from:	
Members.....	600.00
Campbell, S. James.....	800.00
Cornell Club of Mohawk Valley Regional Scholarship.....	300.00
Cornell Club of Nassau County Regional Scholarship.....	200.00
Cornell Club of New England Regional Scholarship from:	
Burnett, A. C.....	260.00
Eddy, Lawrence.....	1.00
Goodwillie, James M.....	5.00
Hill, William H.....	300.00
Lincoln, J. D.....	300.00
Cornell Club of New York Regional Scholarship from:	
Members.....	3,546.63
Adelson, Charles R.....	10.00
Bache, Harold L.....	100.00



Bacon, George W.	25.00
Blickman, Saul	25.00
Buxbaum, William	15.00
Case, F. O.	10.00
Close, H. B.	500.00
Cressman, W. L.	25.00
Cummings, George B.	10.00
Desbecker, John W.	10.00
Dittrich, John A.	25.00
Dixon, D. H.	25.00
Elsenbast, Arthur	50.00
Emanuel, Victor	100.00
Flanigan, H. C.	50.00
Fraser, J. K.	25.00
Gannett, Frank E.	100.00
Gibson, Edwin T.	100.00
Goodwillie, E. E.	50.00
Grasselli, C. A., II.	25.00
Holbrook, George W.	10.00
Hough, W. B.	20.00
Isles, Phillip	750.00
Jamison, Edward S.	50.00
Kaufmann, Eugene M., Jr.	10.00
Kent, Ralph S.	25.00
Kilian, Robert E.	25.00
Kleitzi, W. L.	100.00
Kugler, Clarence B.	100.00
Langdon, Jervis	20.00
Livermore, Paul S.	40.00
Lockwood, George	12.00
Lusk, Clayton R.	20.00
Major, C. A.	50.00
Mertens, Jacob, Jr.	15.00
Middleton, C. W.	25.00
Milner, Harry R.	25.00
Neave, P. M.	10.00
Oberndorf, Dr. C. P.	25.00
Olin, J. M.	100.00
Olin, Spencer T.	100.00
Peace, William	700.00
Peters, A. C.	10.00
Pope, Clarence J.	25.00
Reed, William E.	5.00
Rees, Frank M.	5.00
Rogan, Ralph F.	15.00
Routh, Joseph P.	100.00
Salinger, Arthur	10.00
Santee, Clyde B.	12.00
Scott, G. Norman	10.00
Siering, Robert L.	10.00
Starbuck, R. D.	100.00
Sze, Dr. Alfred	10.00
Tappen, A. B.	10.00
Triest, Rudolf M.	150.00
Upson, Maxwell M.	100.00
Vanderwaart, Peter T.	15.00
Wait, Newman E.	10.00
Weed, R. W.	20.00
White, J. Dugold	100.00
Williams, Douglas	10.00
Wood, Fred C.	12.00

## REPORT OF THE TREASURER

Wright, Theodore P. ....	10.00
Wright, W. D., Jr. ....	10.00
Cornell Club of Philadelphia Regional Scholarship from:	
Adair, Herbert J. ....	100.00
Adsit, George A. ....	10.00
Atwood, John C., Jr. ....	30.00
Bartholomew, Walter L. ....	10.00
Cornell Club of Philadelphia Members. ....	174.88
Eastwick, Joseph L. ....	20.00
Erick, Benjamin O. ....	50.00
Fair, John S., Jr. ....	20.00
Farrell, Thomas J. ....	15.00
Frick, Paul H. ....	175.00
Goldenberg, M. Morton. ....	100.00
Goodwillie, E. E. ....	25.00
Gubb, Larry E. ....	182.89
Kauffman, Eugene M., Jr. ....	20.00
Kugler, Clarence B., Jr. ....	100.00
Loeb, William S. ....	20.00
Newburger, Frank L., Jr. ....	15.00
Olsen, Tinius, II. ....	30.00
Patterson, William H. ....	25.00
Peirce, Frederick, Jr. ....	5.00
Pennock, J. Liddon, Jr. ....	100.00
Rebmann, G. Ruhland, Jr. ....	182.89
Rebmann, Paul C. ....	50.00
Rissinger, Robert H. ....	25.00
Rogers, Howard M. ....	20.00
Scheetz, Francis H. ....	182.89
Straus, Harry C. ....	10.00
Sunstein, Leon C. ....	25.00
Thornton, George H. ....	50.00
Warner, Alfred D., Jr. ....	15.00
Whiting, A. E. ....	25.00
Cornell Club of Pittsburgh. ....	224.47
Cornell Club of Syracuse Regional Scholarship from:	
Anderson, Alanson E. ....	700.00
White, Ernest I. ....	600.00
Cornell General Scholarship from:	
Adair, Herbert J. ....	150.00
Bache, Harold L. ....	100.00
Badenhausen, Carl W. ....	500.00
Brooks, Daniel. ....	500.00
Campbell, Joseph B. ....	1,000.00
Cornell Club of Pittsburgh. ....	300.00
Hunter, Francis T. ....	300.00
MacWethy, Albert. ....	200.00
Ohrbach, Jerome K. ....	300.00
Peace, William S. ....	850.00
Reordan, William O. ....	200.00
Savitt, Max M. ....	900.00
Scheetz, Francis H. ....	100.00
Seeman, William. ....	300.00
Ward, LeRoy P. ....	100.00
Cornell Hotel Association. ....	100.00
Cornell Women's Club of Syracuse for Income	
Nottingham Endowment. ....	50.00
Darville, Ruth, Memorial Scholarship Fund from:	
Allen, Isabel Hopkins. ....	5.00
Andrews, Elizabeth R. ....	10.00
Arnesen, (Mrs.) E. Gil. ....	10.00

Barberie, Marjorie C.	20.00
Benjamin, Eva I.	50.00
Berry, (Mrs.) Henry R.	10.00
Bliss, (Mrs.) Harold N.	25.00
Brandon, (Mrs.) Ford C.	200.00
Buckley, Katherine R.	100.00
Burnett, (Mrs.) Samuel H.	10.00
Butterfield, (Mrs.) Victor L.	200.00
Darville, Marian	250.00
Darville, Merton A.	200.00
Darville, (Mrs.) Merton A.	250.00
Davis, Esther M.	150.00
Davis, Ruth E.	25.00
Durkee, (Mrs.) C. H.	150.00
Dutcher, Elsie M.	10.00
Erskine, (Mrs.) A. M.	10.00
Ferguson, (Mrs.) Jasper, N., Jr.	15.00
Flack, (Mrs.) Harold	3.00
Forbes, B. C.	10.00
Georgi, (Mrs.) Howe W.	5.00
Gottschalk, (Mrs.) Robert F.	10.00
Graham, Margaret A.	150.00
Graham, Viola	10.00
Griswold, (Mrs.) R. E.	1.00
Haff, Mildred W.	25.00
Haigh, Eva	200.00
Hajek, (Mrs.) Joseph	75.00
Hammond, (Mrs.) Warner S.	25.00
Hankinson, Mary Palmer	15.00
Holbrook, Charlotte K.	10.00
Holgate, (Mrs.) Robert	50.00
Hopkins, Ellen C.	5.00
Hottle, (Mrs.) W. M.	10.00
Howell, (Mrs.) Sidney P.	15.00
Hunn, Anna E.	150.00
Hunt, Barbara	5.00
Hutchinson, Lois	5.00
Irish, Ruth	235.00
Kay, (Mrs.) Florence E.	5.00
Kerby, (Mrs.) Russell T.	37.50
Kearney, (Mrs.) Paul A.	10.00
Kimmell, (Mrs.) Kathryn M.	15.00
Kisco, Paula	10.00
Kuntz, (Mrs.) Wellington W.	150.00
Lane, (Mr. and Mrs.) Bruce R.	5.00
Loomis, (Mrs.) Leon C.	10.00
Madden, (Mrs.) James	10.00
Mattice, Cordelia	10.00
McBride, (Mrs.) John L.	12.00
McGuire, Margaret E.	30.00
Monsees, Madeline K.	25.00
Montgomery, Irene M.	10.00
Mouronwal, Alice	150.00
Munchmeyer, (Mrs.) Ludwig	15.00
Nathan, Germaine	5.00
Nelson, Bertha T.	5.00
Nulle, (Mrs.) Richard	50.00
Parsons, Janet H.	5.00
Patton, Marie G.	100.00
Phillips, (Mrs.) Helen F.	25.00
Phisterer, (Mrs.) F. W.	10.00

Pinch, Minnie A. ....	75.00	
Potter, Mary A. ....	2.00	
Potter, Merle M. ....	10.00	
Puig, Louise. ....	10.00	
Reis, (Mrs.) L. Sanford. ....	50.00	
Remsen, (Mrs.) John. ....	10.00	
Rice, Elizabeth J. ....	25.00	
Rice, Marjory A. ....	150.00	
Rienecke, (Mrs.) Richard A. ....	10.00	
Robbins, (Mrs.) Charles H. ....	25.00	
Roedelheim, (Mrs.) Alfred M. ....	5.00	
Rogers, (Mrs.) F. E. ....	100.00	
Schmid, Pauline J. ....	100.00	
Schmidt, Anna K. ....	50.00	
Schwarzbach, Olga P. ....	150.00	
Spurck, Ellen E. ....	5.00	
Stremmel, (Mrs.) Ernest R. ....	25.00	
Thebaud, (Mrs.) Victor E. ....	25.00	
True, Mary B. ....	10.00	
Van Vleet, Dorothy A. ....	5.00	
Van Winkle, (Mrs.) Charles I. ....	150.00	
Wangerin, Dorothy. ....	5.00	
Wein, Arthur. ....	10.00	
Weinstein, Emma E. ....	150.00	
Winant, Marguerite D. ....	25.00	
Zwanzig, (Mrs.) Otto. ....	2.50	
Goodfellow, Margaret, for Martha Jane Dale Scholarship in Music. ....	200.00	
Grolier Society, Inc. ....	1,000.00	
Harding, Claude C. ....	1,000.00	
Hillman, Sidney, Foundation. ....	2,000.00	
Duskin, Julia A., for Home Economics Scholarship Hotel Administration Department. ....	50.00	
Hotel Red Book. ....	9,000.00	
Kochl, Landis, and Landon. ....	300.00	
Mailman Foundation for Daniel Alpern Memorial Scholarship. ....	150.00	
Milliman, Thomas E., for Leonard T. Milliman Cooperative Law Scholarship Endowment Income. ....	1,000.00	
Needham and Grohmann Scholarship from: Grohmann, H. Victor. ....	643.20	
Needham and Grohmann, Inc. ....	200.00	
New Jersey State Hotel Association. ....	200.00	
New York State Bankers Association for New York State Bankers 4-H Club Scholarship. ....	400.00	
New York State Hotel Association. ....	599.00	
Partridge Club of New York. ....	400.00	
Pennsylvania Hotel Association. ....	100.00	
Phi Kappa Psi—New York Alpha Chapter. ....	200.00	
Pick, Albert, Jr. ....	400.00	
Poletti, Charles, for Industrial and Labor Re- lations Scholarship. ....	250.00	
Reed, Harold L., for Kenneth O. Reed Scholarship	720.00	
Savarins, The, Inc. ....	200.00	
Sears Roebuck Foundation. ....	3,100.00	
Teagle Foundation. ....	27,140.00	
Women's National Farm and Garden Association, New York Division of, for Mrs. Walter Douglas Scholarship. ....	150.00	83,482.70

# GIFTS

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## Grants:

Hudson, Paul H., for Student Relief Fund.....	\$ 25.00	
Society of Cornell Dames for Dean of Women's Grant Fund.....	300.00	325.00

## Prizes:

Alumni Association of the College of Agriculture..	\$ 25.00	
Bishop, Morris, for Morrison Prize.....	100.00	
Carey, W. D. P., for Carey Exhibition Prize....	200.00	
Clarke, Gilmore, for Architectural Design Summer Term Prizes.....	50.00	
Cohan, Max J., for Bess Berlow Cohan Award..	100.00	
Merry, Dr. Albert E., for Merry Prize.....	80.00	
Morris, Evan J., for Eric Dudley Award.....	50.00	605.00

Total Fellowships, Scholarships, Grants and Prizes..... \$ 102,185.20

## Loans:

American Association of University Women for Juanita Bates A.A.U.W. Loan Fund.....	\$ 1,562.23	
Anonymous for Guiteau Fund Income.....	20.00	
Brunson, Arthur M., for Robert T. Brunson Loan Fund.....	1,000.00	
Chemical Engineering Loan Fund from:		
Baker, Charles A., III.....	50.00	
Binzel, Phillip W.....	50.00	
Chemical Engineering Alumni.....	18.70	
Edwards, Leonard T.....	10.00	
MacDonald, Boyce L., Jr.....	10.00	
Martin, Galvin L.....	25.00	
Permar, Phillip H.....	10.00	
Taylor, John F.....	5.00	
Wood, Harold S.....	50.00	
Lathrop, F. W., for R. M. Stewart Loan Fund...	8.88	
Teachers of Agriculture in New York State, Association of, for World War II Memorial Loan Fund.....	100.00	2,919.81

## Miscellaneous:

Alumni Development Fund—Detroit from:		
Cornell, Frank B.....	\$ 25.00	
Hart, Linton.....	100.00	
Hastings, Harold M.....	20.00	
Kent, Philip J.....	50.00	
McMath, Neil C.....	50.00	
Rouse, Warren E.....	10.00	
Shreve, Ralph F.....	25.00	
Upton, Richard C.....	20.00	
Boak, Thomas I. S., for President Day's Portrait.	534.35	
Burgess, Robert, for Income of Class of 1946 Fund	32.00	
Clarke, Gilmore, for Architecture General Expense	250.00	
Cope, Professor J. A., for Income of President's Fund.....	250.00	
Cornell Corinthian Yacht Club from:		
Anonymous.....	10.00	
Campbell, H. Guy.....	25.00	
Hefferman, V. J.....	20.00	
Hughes, Adrian.....	10.00	
Nelson, Travers.....	2.00	
Requardt, G. J.....	25.00	
Rice, Emory C.....	15.00	

## REPORT OF THE TREASURER

Ritter, Roy . . . . .	10.00	
Warfield, Guy T., Jr. . . . .	200.00	
Whitman, Ezra . . . . .	10.00	
Cornell Library Associates from:		
Crouse, Nellis M. . . . .	500.00	
Goldbas, Moses L. . . . .	5.00	
Heaney, Howell J. . . . .	20.00	
Cornell Society of Engineers for Placement Service		
Office . . . . .	250.00	
Drummond Fund from Various Donors . . . . .	3,618.00	
Einarsson, Stefan, for Income Fiske Icelandic		
Publication Endowment . . . . .	700.00	
Emanuel, Victor, for University Press . . . . .	5,000.00	
Engineering Cooperative Training from:		
General Electric . . . . .	2,000.00	
Philco Corporation . . . . .	5,000.00	
Farr, Charlotte C., Estate for Gifts Disposition		
Pending . . . . .	9,034.41	
Heath, Richard L., family of, for Income of		
Flower Library Endowment . . . . .	100.00	
Infirmary Library Fund from:		
Speno, Frank . . . . .	250.00	
Wightman, H. B. . . . .	25.00	
Irish, Ruth, for Library Books in Memory of G. R.		
White . . . . .	15.00	
Ithaca, City of, for University Bands . . . . .	75.00	
Meigs, Robert B., for University Counsel and		
Secretary of the Corporation Office . . . . .	126.00	
Men's Dormitory No. 1 Campaign Expense from:		
Flanigan, H. C. . . . .	100.00	
O'Connor, F. Barnard . . . . .	100.00	
Todd, Walter L. . . . .	50.00	
Tompkins, Sterling . . . . .	25.00	
Simpson, William R., Estate for Infirmity Repairs	14,263.56	
Unrestricted Gifts, Allocated from:		
Cassler, Harry K., Estate . . . . .	56,653.19	
Davidson, Jehiel, Estate . . . . .	200.00	
Evans, Wilbur F., Estate . . . . .	249.56	
Lee, Herbert B., Estate . . . . .	127.06	
Miller, Charles J., Estate . . . . .	178.13	
Nevins, Irvin, Estate . . . . .	500.00	
Richards, John B., Estate . . . . .	29,778.00	
Simpson, William R., Estate . . . . .	12,695.95	
Year-End Contingency Account from:		
Gaffney, Hugh J. . . . .	450.00	
Murdock, Robert P. . . . .	100.00	
		143,882.21

## Research Grants and Investigatorships:

## Endowed Colleges:

Allied Chemical and Dye Corporation for	
Chemistry . . . . .	\$ 1,500.00
American Foundrymen's Society, Inc. for:	
Engineering . . . . .	6,000.00
Geology . . . . .	300.00
American Iron and Steel Institute for:	
Reinforced Concrete . . . . .	1,000.00
Thin Gauge Steel . . . . .	4,965.00
American Society of Heating and Ventilating	
Engineers for ASHVE-Cornell Cooperative	
Research . . . . .	500.00

Carnegie Corporation of New York for:		
American Way of Life Study.....	10,000.00	
Attitudes and Values Study.....	15,000.00	
Development of Music.....	3,000.00	
Sociology and Anthropology Research.....	40,000.00	
Corn Products and Sales Company for Nutrition	1,000.00	
Cornell Research Foundation for Faculty Com-		
mittee on Research.....	5,000.00	
Day, Colonel and Mrs. Lee Garnett, for Day Re-		
search Fund.....	1,000.00	
du Pont, E. I., de Nemours and Company for:		
Chemical Engineering Postgraduate Fellowship	2,800.00	
Chemistry Fundamental Research.....	10,000.00	
Chemistry Postdoctorate Fellowship.....	4,500.00	
Chemistry Postgraduate Fellowship.....	2,800.00	
Mechanical Engineering Fellowship.....	2,800.00	
Gannett, Frank E., for Nutrition.....	5,000.00	
Illuminating Engineering Research Fund for:		
Flicker-fusion Threshold.....	1,107.71	
Visibility Test Methods.....	3,000.00	
Law School Research from:		
Law Alumni Group in New York City.....	919.00	
Peer, Sherman.....	500.00	
National Geographic Society for Aurora Borealis	3,000.00	
Nutrition Foundation, The, for:		
Guinea Pig Research.....	2,700.00	
Vitamin B-Complex Research.....	5,000.00	
Philco Corporation for Philco Frozen Foods.....	3,000.00	
Research Corporation for Griesen Grant.....	9,875.00	
Rockefeller Foundation for:		
Community Studies.....	8,925.00	
Division of Modern Languages.....	39,800.00	
Division of Modern Languages Equipment...	5,000.00	
French and Italian Political and Economic Issues	6,900.00	
History of Science.....	2,250.00	
Manzanar-Poston Project.....	2,500.00	
Sampling Mortality.....	4,500.00	
Slavic Studies.....	9,887.71	
Subversive Activities.....	27,500.00	
Von Frisch Travel.....	2,100.00	
Rohm and Haas Company for Chemistry.....	1,500.00	
Schering Corporation for Zoology.....	2,400.00	
Snyder, Adelaide C., for Harry Snyder Research		
Fund.....	1,000.00	
Sociology and Anthropology Special Research Fund from:		
Cottrell, Leonard S., Jr.....	74.24	
Social Science Research Council.....	400.00	
Sodium Silicate Manufacturer's Institute.....	7,098.02	
Viking Fund, The, Inc. for Digby County Com-		
munity Studies.....	1,000.00	269,101.68
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Agriculture:		
Allied Chemical and Dye Corporation..... \$	1,500.00	
American Cyanamid Company for:		
American Cyanamid Company Grant.....	300.00	
Lederle Laboratories Grant.....	1,500.00	
Weed Control Grant.....	1,200.00	
American Nature Association Grant from:		
American Nature Association.....	2,000.00	
Palmer, E. L.....	1,275.00	
American Plant Food Council, Inc.....	1,800.00	

American Potash Institute, Inc.	1,800.00
American Rose Society, The	400.00
Burnham Corporation for Lord and Burnham Grant	2,500.00
Cerophyl Laboratories	3,000.00
Chautaugua-Erie Farm Bureau Vegetable Research from:	
Chautaugua County Farm and Home Bureau	86.71
Erie County Farm and Home Bureau Association	100.00
Chilean Nitrate Educational Bureau	3,000.00
Cohn, Herman M., for Cohn Cherry Yellows	1,000.00
Coke Oven Ammonia Research Bureau	500.00
Commercial Solvents Corporation	1,250.00
Cooperative G. L. F. Holding Corporation for:	
Cereal Breeding	2,500.00
Dairy Calf Vitamin Research	3,500.00
Forage Crops Breeding	8,650.25
Hybrid Grain Corn	6,168.00
Legume Research	1,500.00
Poultry Fellowship	2,500.00
Cornell Research Foundation for Processed Honey Fund	6,000.00
Corning Glass Works	3,000.00
Dairy Industrial Supply Association	800.00
Dow Chemical Company for Dow Fruit Thinning	500.00
du Pont, E. I., de Nemours and Company	1,000.00
Farm Foundation, The	1,000.00
Frasch Foundation	10,000.00
Freeport Sulphur Company	700.00
Geigy Company, Inc. for Forage Crop Insect Grant	2,000.00
International Baby Chick Association	1,500.00
International Minerals and Chemical Corporation	2,500.00
James Manufacturing Company	2,500.00
Lalor Foundation	5,000.00
Long Island Produce and Fertilizer Company	1,500.00
Merck and Company	1,000.00
Merrell, William S., Company for Necrochemistry	150.00
National Canine Research Foundation for Canine Distemper	2,000.00
National Lime Association	1,500.00
National Sanitation Foundation for Short Time, High Temperature Pasteurization	720.00
New York Artificial Breeders' Cooperative for:	
Dairy Cattle Sterility	6,500.00
New York Artificial Breeders' Grant	5,500.00
New York Farmers' Permanent Fund for Beef Cattle Research	1,000.00
New York Foundation Seed Stocks Cooperative	1,500.00
New York-New Jersey Metropolitan Milk Distribution Grant from:	
Borden's Farm Products	9,605.00
Dellwood Dairy Company	130.00
Janssen Dairy Division, Philadelphia Dairy Products Company	425.00
Middletown Milk and Cream Company	1,045.00
Milk Dealers' Association of Metropolitan New York	500.00
Newark Milk and Cream Company	850.00
Renken, M. H., Dairy Company	1,095.00



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Sheffield Farms Company, Division National Dairy.....	8,850.00	
New York State Conservation Council, Inc., for Farm Fish Pond Research.....	500.00	
New York State Flower Growers, Inc.....	1,000.00	
New York State Millers' Association.....	200.00	
New York State Nurserymen's Association.....	500.00	
Ogden, Ralph E., Foundation, Inc.....	2,000.00	
Pacific Coast Borax Company for Boron Fellowship.....	2,000.00	
Plant Disease Control for:		
New York Florists Club.....	2,000.00	
Society of American Florists Club.....	4,000.00	
Rockefeller Foundation for:		
Enzyme Chemistry.....	4,000.00	
Plant Genetics.....	1,900.00	
Salt Producers Association for Dairy Research..	7,500.00	
Standard Brands, Inc.....	493.00	
Standard Oil Development Company for Esso Grant.....	2,160.00	
Stuart Nursery Stock Research from:		
Akenhead, L. P.....	1,176.47	
Englison, L. J.....	1,764.71	
Knight, T. S.....	588.23	
Newton, Paul D.....	2,941.18	
Senerson, E. E.....	588.23	
Stuart, Lyman K.....	2,941.18	
United States Golf Association for Green Section Grant.....	400.00	
Western Condensing Company.....	3,350.00	170,402.96
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Geneva Experiment Station:		
American Cyanamid Company for:		
Geneva American Cyanamid Defoliant..... \$	300.00	
Parathion Injury.....	2,000.00	
Weed Control.....	300.00	
California Spray Chemical Corporation.....	500.00	
Carbide and Carbon Chemical Corporation for:		
Crag Fruit Fungicide.....	500.00	
Geneva Glyoxalidine.....	600.00	
Dow Chemical Company.....	250.00	
du Pont, E. I., de Nemours and Company.....	5,000.00	
International Minerals and Chemical Corporation.....	1,500.00	
Pittsburgh Plate Glass Company.....	500.00	
Rohm and Haas.....	1,000.00	
Tennessee Corporation Research Laboratories..	500.00	
United States Rubber, Naugatuck Chemical Division.....	1,000.00	13,950.00
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Industrial and Labor Relations:		
Carnegie Corporation of New York.....		20,000.00
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Greater Cornell and Alumni Funds:		
For Greater Cornell Fund Objectives..... \$	1,265,838.45	
Alumni Fund.....	500,000.00	1,765,838.45
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General Purposes:		
Cornell Cooperative Society for Miscellaneous Income..... \$	15,000.00	
Pyramid Club of Tau Beta, Inc. for Miscellaneous Income.....	250.00	15,250.00
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## Endowment and Other Invested Funds:

## Non-Expendable:

## Alumni Endowment from:

Malvern, Estate of Lewis K.....	\$ 1,890.49
Rogalsky, Fred A.....	500.00

## Alumni Permanent Subscription from:

Graham, Margaret.....	500.00
Priest, Alice.....	2,000.00

## Anonymous for:

Anonymous Endowment No. 3.....	4,000.00
Anonymous Endowment No. 5.....	9,688.86
Anonymous Endowment No. 7.....	412,575.00
Anonymous Endowment No. 9.....	2,500.00
Anonymous Memorial Fund for Engineering..	15,000.00
Cornell Faculty Club Fund.....	7,758.50

Nottingham, Margaret Crouch, Scholarship Fund.....	957.79
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Benjamin, Earl W., for Earl W. Benjamin, Jr. Memorial.....	800.00
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Bishop, Della S., Estate for Della S. Bishop Fund..	230.00
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Brown, N. Fairfax, for Class of 1899 Endowment..	1,000.00
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Buchanan, Claire F., for Chester Buchanan Scholarship Endowment.....	500.00
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## Burdick, Dean Charles K., Scholarship from:

Altman, David.....	10.00
Appel, Alfred.....	25.00
Berger, Sidney J.....	25.00
Blau, Herbert.....	10.00
Drexler, Milton.....	50.00
Edelstein, Mortimer.....	25.00
Friedman, John M.....	25.00
Gitlitz, James B.....	5.00
Glushien, Morris P.....	15.00
Goldberg, Eli M.....	150.00
Goldman, William.....	50.00
Gould, Abbott.....	5.00
Gould, Milton S.....	50.00
Handel, A. Joseph.....	10.00
Heyman, Lazarus S.....	25.00
Katzin, Lee P.....	5.00
Marcus, David.....	5.00
Massar, William.....	10.00
Mezansky, Samuel.....	50.00
Milman, Morton.....	25.00
Moscowitz, Alvin E.....	15.00
Pomerance, Robert.....	20.00
Ratzkin, Jack L.....	10.00
Rosenzweig, Simon.....	10.00
Rothwachs, Meyer.....	20.00
Snitow, Charles.....	20.00
Stein, Meyer.....	20.00
Tretter, Maxwell H.....	20.00
Tunick, H. Sol.....	10.00
Weidner, John H.....	10.00
Weintraub, Joseph.....	100.00
Wolkinson, Herman.....	10.00
Zazeela, Murray.....	25.00

## Class of 1916 Endowment from:

Bache, Harold L.....	2,000.00
Barbour, Dana L.....	50.00
Brown, Richard E.....	150.00

Burleson, (Mrs.) John K. ....	10.00
Case, F. O. ....	350.00
Class of 1916 Members. ....	1,358.00
Collins, Carlton P. ....	100.00
Crook, C. Earl. ....	250.00
Dunnegan, John. ....	400.00
Fletcher, Harry D. ....	5.00
Foley, Walter R. ....	100.00
Funnell, Charles L. ....	5.00
Golden, Arthur. ....	10.00
Greene, James H. ....	50.00
Hardinge, Harlowe. ....	250.00
Hicks, Leonard F. ....	40.00
Hill, J. Curry. ....	10.00
Hohmann, August A. ....	50.00
Inness, J. Kissam. ....	150.00
Irish, Harold E. ....	200.00
Kinne, Birge W. ....	300.00
Lincoln, Donald. ....	100.00
Ludwig, Edward E. ....	50.00
McInerney, Mortimer L. ....	50.00
McKeage, John A. ....	50.00
Micou, Benjamin H. ....	75.00
Newman, Samuel. ....	50.00
Pfeiffer, Weyland. ....	200.00
Pyper, (Mrs.) Emmet J. ....	6.25
Rissinger, Robert H. ....	50.00
Spear, George P., Jr. ....	10.00
Stephenson, Lida M. ....	5.00
Taggart, Donald C. ....	120.00
Thompson, Chester A. ....	3,000.00
Towsend, Prescott W. ....	150.00
Turner, Dr. Philip L. ....	50.00
VanArnam, William D. ....	1,184.72
Vose, Hamilton, Jr. ....	50.00
Weikert, Olga. ....	5.00
Wise, Irving. ....	50.00
Cornell Club of Essex County for Andrew J. Whinery Scholarship Endowment. ....	450.00
Cromwell, William Nelson, Estate. ....	205,400.00
Curtis, Ethel Wicks, Estate. ....	95.74
Davis, Harry C., for Davis Colorado Endowment	888.69
Ellis, Edith A., Estate. ....	4,937.32
Evans, Austin P., for George Lincoln Burr En- dowment. ....	3.50
Federation Scholarship Fund from Miscellaneous Donors. ....	2,771.83
Flynn, Ed, for Herbert Grimm Memorial Scholar- ship. ....	9.75
Gage, Simon Henry, Fellowship from:	
Grinnell, Lawrence I. ....	400.00
Ross, Mary J. ....	100.00
Gaertner, Babette, Estate for Henry A. Gaertner Endowment. ....	3.00
Gillespie, Albert D., Estate. ....	2,523.14
Gurley, (Mrs.) Katherine G., for the Mr. and Mrs. William F. E. Gurley Book Endowment	50,000.00
Heim, John A., Endowment from:	
Heim, Alfred, Estate. ....	102,913.13
Heim, John A., Estate. ....	17,063.55

## REPORT OF THE TREASURER

Holstein-Fresian Association for Ward W. Stevens Scholarship.....	2,700.11
Jonas, Albert, Estate for Albert and Olive Jonas Fund.....	620.01
Kammerer, William C.....	3,000.00
Kappa Alpha Professorship from:	
Booth, Van Cleef.....	25.00
Hill, Walker.....	100.00
Langdon, Jervis.....	2,900.00
Mordock, Charles T.....	1,300.00
Orrick, Henry A., III.....	25.00
Platt, A. Blair.....	750.00
Platt, Frederick J.....	250.00
Soule, Robert G.....	200.00
White, Hamilton H.....	50.00
Whiton, Frederick J.....	250.00
Knott, (Mrs.) Sophia, for Lt. Dickson Randolph Knott Endowment.....	500.00
Ladd, C. E., Memorial Scholarship from:	
Gillett, Roy L.....	120.00
LaMont, T. E.....	745.00
Whitney, William C., Foundation.....	250.00
Lichtenthaler, Frank S., Estate.....	44,100.00
Mann, Albert R., Estate for the Albert R. and Mary J. Mann Endowment.....	11,335.19
McAllister, Charles A., Estate.....	5,000.00
McCowen, Asher D.....	50.00
McMullen, John, Estate.....	133,087.56
Morrison, (Mrs.) Frank B., for Cornell University Christian Association Endowment.....	1,000.00
Newman, Floyd R.....	695,000.00
New York State Federation of Home Bureaus for Eliza Keates Young Scholarship Endowment..	5,000.00
Oberndorf, Dr. Clarence P., for Oberndorf Library Endowment.....	300.00
Oliphant, J. Norris, Estate.....	3.68
Patterson, Woodford, Estate.....	2,338.22
Phelps, Walter E., for Class of 1901 Endowment	100.00
Reamer, Charlotte E., for John and Maude St. John Reamer Memorial Fund.....	2,000.00
Rockwell, (Mrs.) Mary P.....	6,500.00
Rowe, Bertrand P., Estate.....	48,630.51
Scheetz, Francis H., for Charles J. Quillman, Jr. Fellowship.....	3,598.78
Semi-Centennial Endowment Fund from:	
Various Donors.....	43.50
Candee, Allen.....	50.00
Moore, R. J.....	160.00
Oddie, Clarence M.....	100.00
Tolles, Frank C.....	350.00
Simpson, William R., Estate (Plus \$26,959.51 unrestricted and \$14,263.56 allocated for Infirmary Repairs).....	100,000.00
Stichter, Joseph L., Estate.....	74,382.11
Student Agencies Foundation, Inc.....	500.00
Teeple, John E., Estate.....	97.29
Thorp, Charles Monroe and Jessie Boulton, Memorial Fund from:	
Fiske, Jessie Thorp.....	500.00
Stewart, Margaret T.....	1,000.00
Thorp, Charles T.....	11,650.00

Todd Professorship Endowment from:	
Todd, George L.....	1,125.00
Todd, Walter L.....	1,125.00
Van Cleef, Eugenia, and Mrs. Arthur Booth for Mynderse Van Cleef Memorial Dinner Endow- ment.....	500.00
White, J. Du Pratt, Fund from:	
Dunn, Perry D.....	5.00
Meigs, Robert B.....	50.00
Whiton, Frederic J., for:	
Frederic J. Whiton Endowment for Support of Cornell Plantations.....	500.00
Frederic J. Whiton Endowment for Promotion of Liberal Studies.....	500.00
Williams, Roger H., for Henry Shaler Williams Memorial Endowment.....	250.00
Woelfert, Ludwig, Estate for Woelfert Cancer Research Fund.....	2.25
Woodruff Professorship Endowment from:	
Appel, Alfred.....	200.00
Atwood, Allen A.....	150.00
Becks, (Mrs.) Mary.....	10.00
Blau, Herbert.....	25.00
Braham, James L.....	1,000.00
Brause, (Mrs.) Esther.....	150.00
Brown, Richard H.....	150.00
Crouch, Judge Leonard C.....	1,000.00
Curtiss, W. David.....	50.00
Dean, Arthur H.....	15,000.00
Dicker, (Mr. and Mrs.) Edward E.....	10.00
Doering, Otto C.....	100.00
Dunn, Perry D.....	5.00
Engels, Howard.....	20.00
Gilchrist, Thomas B.....	1,000.00
Goldman, William.....	100.00
Gordon, R. D.....	2,000.00
Henley, Earle B., Jr.....	50.00
Hunter, Fenley.....	100.00
Ingersoll, Frank B.....	1,440.00
Kernan, Warwick J.....	150.00
Kuhn, Walter R.....	100.00
Major, Cedrick A.....	5,000.00
McMonagle, Craig.....	10.00
Mintz, Aaron G.....	50.00
Parsell, Charles B.....	100.00
Phelps, Walter G.....	50.00
Pirnie, Alexander.....	150.00
Robinson, James R.....	100.00
Rothstein, Nathan.....	150.00
Smith, Henry P., III.....	12.50
Stevens, Robert S.....	250.00
Sutherland, Arthur E.....	38.33
Thaler, Louis K.....	25.00
Thompson, George J.....	20.00
Travieso, Joaquin Serveyay.....	300.00
Van Poznak, Aaron.....	200.00
Warner, Earle S.....	60.00
Weintraub, Joseph.....	500.00
Wilbur, Colonel H. S.....	150.00
Wilson, Lyman P.....	300.00
Wolff, Oscar M.....	150.00
	<hr/> 2,054,564.30

## REPORT OF THE TREASURER

## Expendable:

## Boat House Fund from:

Collyer, John L. ....	\$ 7,050.00
Sanford, Harrison .....	10.00

## Cornell Donors' Special Portfolio from:

Bauer, Frederick R. ....	4,900.00
Griesedieck, Alvin .....	1,200.00

## Cornell Plantations Donations Fund from:

Andrews, Benjamin R. ....	100.00
Anrews, Elizabeth R. ....	100.00
Cooman, Carl C. ....	5.00
Curtis, (Mrs.) Gertrude .....	2.00
Domonkos, Imre .....	20.00
Puig, Louise .....	5.00
Reed, William E. ....	5.00
Spruance, Edith .....	5.00
Von Drasek, George .....	10.00

## Engineering Development Fund from:

Browne, Richard .....	50.00
Cole, Edward S. ....	1,000.00
Grumman, Leroy R. ....	17,804.00
Hall, Charles M. ....	50.00
Johnson, George T. ....	3,000.00
Knight, Lester B. ....	500.00
Kyle, W. D., Jr. ....	322.46
New York State Electric & Gas Corporation	3,000.00
Read, W. Raymond .....	5,000.00
Sibson, Horace E., Estate .....	20,697.37
South, Furman .....	100.00
Sternberg, J. Hervey and Katherine C. ....	28,936.13
Van Wagenen, Margaret H. ....	57,733.06
Hicks, George C., Estate .....	410.53
Howard, Fred H. P., Estate .....	2,895.42

## Men's Dormitory No. 1 Fund from:

Allen Fund, The .....	75.00
Armstrong, Calvin R. ....	1,000.00
Barnum, C. L. ....	25.00
Bauman, Helen W. ....	1,250.00
Beltaire, M. A., Jr. ....	500.00
Bowles, A. M. ....	250.00
Case, Edward W. ....	1,000.00
Farquhar, Roger V. ....	100.00
Flippen, W. F. ....	400.00
Greene, R. G. ....	25.00
Harper, James .....	50.00
Herriman, Victor .....	100.00
Lindsay, H. Douglass, Jr. ....	100.00
Lindsay, Henry D. ....	200.00
Mayer, Bruce W. ....	25.00
McDonald, D. L. ....	500.00
McDonald, J. M., Jr. ....	500.00
Monroe, Moreta J. ....	100.00
Morgan, O. H. ....	25.00
Nostrand, S. Dudley .....	100.00
O'Connor, F. Barnard .....	500.00
Parshall, Lawrence .....	2,000.00
Rathbun, George J. ....	300.00
Roseman, Richard P. ....	50.00
Rumsey, George A. ....	600.00
Russell, Frederick F. ....	100.00
Soule, Frank .....	70.00

# GIFTS

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Taylor, Robert P. A.....	40.00	
Thomassen, Henry S.....	20.00	
Tielke, Max.....	500.00	
Tod, John.....	2,500.00	
Todd, George L.....	125.00	
Todd, Walter L.....	125.00	
Weeks, Edward A., Jr.....	25.00	
Moakley, Jack, Training House Fund from:		
Arete.....	5.00	
Brunn, Erhond F.....	10.00	
Jackson, F. Ellis.....	100.00	
Olin, Bernard.....	7.50	
Nordberg Foundation for Nordberg Diesel Laboratory Fund.....	10,000.00	
Parmelee, James, Estate.....	10,000.00	
Statler Foundation.....	257,500.00	
Studley, Elmer E., Estate.....	58.65	445,872.12

## Miscellaneous and Gifts Other Than Cash:

Becker, Neal Dow, for Special Tablets for Board of Trustees' Room.....	\$ 300.00	
Dairymen's League Cooperative Association for Savage Hall Construction.....	8,000.00	
Emanuel, Victor, for Wordsworth Collection..	713.75	
Geer, (Dr.) William C., of machinery, equipment, supplies and Books to the Department of Chemical and Metallurgical Engineering.	15,372.50	
Lederle Laboratories for Veterinary College Library.....	50.00	
Noyes, (Mr. and Mrs.) Nicholas H., for Deed of Gift for portion of Nicholas H. Noyes Collection, University Library.....	50,000.00	
Veterinary Medical Association of New York City, Inc. for Flower Veterinary Library—Book		
Welding Equipment from:		
General Electric Company.....	188.00	
Marguette Welding Company.....	188.00	
Williams, Emmons L., Estate for Administration Building Equipment.....	66.70	74,878.95
Total Gifts Colleges at Ithaca.....		\$5,078,845.68

# MEDICAL COLLEGE

## Student Aid:

### American Cancer Society for:

Graduate Fellowship in Anatomy.....	\$ 1,655.00
Fellowship in Pharmacology.....	1,000.00
Bayne-Jones, Dr. Stanhope, for Dean's Student Aid Fund.....	200.00
Garfinkle, H. M., for Edward Tolstoi Scholarship Fund.....	500.00
Hyde, Charles I. and Eva, for Scholarship.....	75.00
Kellogg, W. K., Foundation for Postgraduate Fund	19,732.83
Ledyard Fellowship in Surgery.....	2,500.00
L'Esperance, Elise Strang, for Scholarship.....	1,000.00
Palmer, Dr. Arthur, for Prizes in Otology.....	75.00

## REPORT OF THE TREASURER

Rockefeller Foundation for Fellowships in:		
Department of Public Health.....	1,116.71	
Pediatrics.....	2,000.00	
Rosenwald, Lessing J., Foundation for Scholarship in Public Health.....	2,400.00	
Sagan Foundation for Scholarship, A. L. Rubin....	500.00	
Samuels, Dr. Bernard, for Prizes in Ophthalmology	75.00	
Schering Corporation for:		
Fellowship in Radiology.....	3,600.00	
Scholarship in Medicine.....	2,400.00	
Triller, Charles, for Dean's Student Aid Fund.....	400.00	
Zimmerman, Marie and John, for Scholarship Fund	2,400.00	\$ 41,629.54

## Research Grants:

Anonymous for:	
Niles, Walter L., Fund.....	\$ 6,136.42
Hematology Fund.....	1,500.00
Altman Foundation.....	2,500.00
American Cancer Society for:	
Anatomy.....	14,175.00
Biochemistry.....	9,345.00
Biochemistry, Growth.....	500.00
Pathology.....	12,000.00
Pharmacology.....	10,500.00
Pharmacology, Growth.....	9,135.00
Physiology.....	500.00
Tissue Extract Fund.....	2,650.00
American Cyanamid Company for:	
Bell Fund.....	75,000.00
Chemotherapy Fund.....	15,000.00
Allergy Fund.....	5,000.00
American Society for Pharmacology and Experi- mental Therapeutics, Inc.....	200.00
Asiel, (Mrs.) E. W., for Pediatric Education Fund	20.00
Ayerst, McKenna and Harrison Inc.....	1,250.00
Baird, David, Josephine and Winfield, Foundation.	1,000.00
Berle, Beatrice B.....	3,000.00
Berolzheimer, Edwin M., for Surgical Research Fund.....	100.00
Childs, Jane Coffin, Foundation through Yale University for:	
Cancer Fund.....	4,860.00
Tumor Clinic Fund.....	4,000.00
Cinchona Products Institute.....	1,250.00
Close, H. B., for Cancer Fund.....	1,000.00
Commonwealth Fund for:	
Anatomy Fund.....	17,200.00
Commonwealth Fund.....	44,400.00
de Bekessy, Eleanor Close, for Cancer Fund.....	1,000.00
Dazian Foundation for Goff Fund.....	1,000.00
Emanuel, Victor, for Surgical Research Fund.....	450.00
Endocrine Studies from:	
Cohen, (Mrs.) Arthur.....	100.00
Crofts, Margaret Lee.....	100.00
Fleischmann, Marcelle, Foundation.....	20,000.00
Gebauer, Charles L., for Gebauer Chemical Fund	500.00
Surgical Research Given Fund from:	
Given, (Mrs.) John L.....	10,000.00
Given, John L.....	2,000.00
Greenhill, Kalman, for Pediatric Education Fund	150.00



Henry, (Mrs.) Leonard, for Orthopedic Fund.....	2,500.00
Hexter, Irving B., for Vascular Research Fund.....	250.00
Hill, The John N. and Marguerite, Educational and Charitable Foundation for Orthopedic Fund....	187.06
Hornstein, Isadore, for Surgical Research Fund....	50.00
James Foundation for:	
James Foundation Fund.....	7,000.00
Ophthalmology Fund.....	3,000.00
Kellogg, W. K., Foundation for Otolaryngology Fund.....	593.30
Kips Bay Cancer Clinic from:	
Cirillo, Michael N.....	3.00
Drexler, M.....	15.00
Fallman, Russell.....	10.00
Frankel, Sarah.....	16.12
Garson, Rose F.....	5.00
Green, Hannah.....	5.00
Joachim, (Mrs.) Clara.....	25.00
Messer, James.....	25.00
New York Community Trust Company.....	150.00
Perlmitter, (Mrs.) Joan.....	10.00
Portanover, Anthony J.....	5.00
Reich, (Mrs.) H. A.....	10.00
Schoder, Joseph E.....	10.00
Spooner, Mary J.....	10.00
Westerman, Mildred A.....	15.00
Kraus, Margaret M., for Medical College Index Fund.....	25.00
Lakeside Laboratories, Inc. for Diuretic Fund....	4,250.00
Lederle Laboratories for Lederle Gynecology Fund.....	542.50
Lewis, Dr. George W., for Dermatology Research Fund.....	4,377.50
Lilly, Eli, and Company for:	
Vascular Research Fund.....	5,000.00
Lilly Shock Research Fund.....	25,000.00
Pharmacology Digitalis Fund.....	4,000.00
Machenty, (Mrs.) Katherine W., for Endocrine Studies Fund.....	100.00
Macy, Josiah, Jr., Foundation for:	
Shock and Hypertension Fund.....	24,000.00
Macy T. B. Fund.....	12,000.00
Markle, The John and Mary, Foundation for:	
Influenza Fund.....	4,000.00
Hypertension Fund.....	5,000.00
Masonic Foundation for Medical Research and Human Welfare for Masonic Foundation Fund.....	17,280.00
McGuire, Walter L., for Tissue Research Fund....	500.00
Miller, Hoyt, for Hoyt Miller Fund.....	1,000.00
Morell, (Mrs.) Benjamin, for Pediatric Education Fund.....	25.00
Murray, Arthur, Foundation for Institute of Child Development.....	500.00
National Academy of Science for:	
N.R.C. Hormone Fund.....	3,000.00
Sagan Alcohol Fund.....	8,500.00
National Council to Combat Blindness, Inc. for Ophthalmology Fund.....	500.00
National Foundation for Infantile Paralysis, Inc. for Convalescent Fund.....	19,780.00
New York Heart Association, Inc. for:	
Bacteriology.....	3,150.00

## REPORT OF THE TREASURER

Medicine.....	11,865.00
Pathology.....	6,951.00
Pediatrics.....	19,236.00
Radiology.....	6,825.00
Surgery.....	3,150.00
New York Telephone Company for Consultation Services.....	1,500.00
Nutrition Foundation, Inc. for Psychiatric Nutrition Fund.....	2,100.00
Parker, (Mrs.) Elizabeth, for Psychopathology Research.....	300.00
Peck, Barbara Whitney, for: Research Fund for Psychiatry.....	2,000.00
Surgical Research Fund.....	1,000.00
Pfizer, Charles, & Company for Pfizer Fund in: Chemotherapy.....	12,500.00
Dermatology.....	3,500.00
Pool, (Mrs.) Frances, for Tissue Research Fund....	600.00
Postley, Clarence S., for Reserve Hypertension Fund.....	10,000.00
Proctor and Gamble Company for Proctor and Gamble Fund in Toxicity.....	8,000.00
Research Council on Problems of Alcohol for Sagan Alcohol Fund.....	14,000.00
Reznikoff, Dr. Paul, for Hematological Research Fund.....	1,895.00
Rifkinson, Marcus A., for Dermatology Fund.....	500.00
Riggs, Adelaide C., for Cancer Fund.....	1,000.00
Roche Anniversary Foundation Inc.....	8,000.00
Sage, Russell, Foundation for Pathological Re- search.....	12,000.00
Schering Corporation for: Angiocardiology Fund.....	3,600.00
Schering Fund In Radiology.....	800.00
Schwartz, (Mrs.) Fannie, for Gynecology Fund....	15.00
Seagram, J. E. & Sons, Inc. for Research Council Alcoholic Fund.....	7,500.00
Shapiro, Max J., for Plastic Surgery Fund.....	1,000.00
Sharigan, Jack, for Surgical Research Fund.....	5.00
Sharpe & Dohme Inc. for Vascular Research Fund	5,000.00
Sloan, George F., for: Davis Orthopedic Fund.....	12,500.00
Surgical Research Fund.....	5,000.00
Smith, Kline & French Labs.....	5,000.00
Squibb, E. R., & Sons for Hematology Fund.....	200.00
Sussman, Estate of Otto, for Sussman Cancer Re- search Fund.....	24,500.00
Therapeutic Research Foundation, Inc. for Diuretic Fund.....	7,125.00
United Hospital Fund for: Heart Disease.....	1,651.80
United Hospital Fund.....	1,200.00
Varick Pharmacal Company for Pharmacology Dig- italis Fund.....	1,000.00
Vassar College for Medical College Index Fund...	20.00
White, (Mrs.) William W., for Pediatric Education Fund.....	500.00
Whitney, C. V., for Whitney Research Fund.....	10,000.00
Whitney, Helen Hay, Trust for Helen Hay Whitney Fund.....	7,875.00
Whittaker, Wallace S.....	600.00

## GIFTS

229

Winthrop, Nathaniel T., for Pediatric Education Fund.....	350.00	
Winthrop-Sterns Inc. for Pharmacology Digitalis Fund.....	1,250.00	
Wolfson, Dr. N. C., for Institute of Child Development.....	25.00	
Wyeth, Inc. for:		
Wyeth Endocrine Fund.....	1,500.00	
Otolaryngology Fund.....	400.00	
Pharmacology Digitalis Fund.....	3,000.00	
Zimic, (Mrs.) Michael, for Plastic Surgery Fund...	100.00	
Zimmerman, Marie and John, for Tissue Research Fund.....	250.00	662,834.70
<hr/>		
Departmental Development:		
Alumni Fund Contributions from Various Donors.. \$	5,383.00	
Flanigan, (Mrs.) Horace C., for Alumni Building Fund.....	2,640.75	
MacMillian Company for Therapy Conference....	1,533.34	
Publication Fund from:		
Dodge, E. P.....	25.00	
Emanuel, Victor.....	3,600.00	
Stander Portrait Fund from Various Donors.....	1,302.00	14,484.09
<hr/>		
Total Gifts Medical College.....	\$	718,948.33
Total Gifts.....		5,797,794.01

# REPORT OF THE SUPERINTENDENT OF BUILDINGS AND GROUNDS

## *To the Vice President—Business:*

The load of this Department seems to grow without ceasing. Our Staff is not adequate. New construction under way and in the planning stage draws the services of our top men away from their routine duties. Refrigeration, ventilation and air conditioning on both campuses call for the full time services of a qualified engineer on this work alone. I believe the men we have—engineers, architects and supervisors—are doing a splendid job but the volume of needed maintenance and repairs demands more detailed supervision and a stepped-up program.

This office this past year, handled various expenditures—the principal items of which are outlined below:

### CARE OF BUILDINGS DIVISION

The fiscal year 1948-49 completed the first year of the new salary adjustments and we feel it favorably affected the custodians' efforts. The salary rate ranged from \$40 to \$46 per week, and the average pay for the men on the lower campus was \$2,250 annually. This resulted in a marked improvement in the general appearance of all buildings.

The scope of a custodian's duties is best illustrated by a specific example. Goldwin Smith Hall has 712 classes per week, and there is in the building, an average of 1372 students per hour from 8:00 AM to 2:00 PM. The second floor assignment for one man is 22 classrooms, 25 offices, 2 toilets, and about 500 feet of lobby, or a total floor area of about 24,000 sq. ft. This assignment is very capably handled.

During the year, smoking, which is not only a fire hazard but adds work for the custodian, became slightly out of hand; but, thru the efforts of the Safety Division and the faculty, this situation is being improved.

Our complete staff consists of 49 men on the Endowed Campus and 34 on the State Campus. This does not include the Veterinary College or New York State College of Home Economics.

### CARE OF GROUNDS DIVISION

This division supplied and supervised all common and semi-skilled labor for the following projects in addition to general routine maintenance:

Machine and hand excavation and backfill for the new 12" steam line.

Excavation, filling, and grading for Butler type building adjacent to the High Tension Laboratory site, at East Ithaca.

Improved grading and drainage at East Tower Road housing area.

1082 lineal feet of new curb were built, and 910 lineal feet were replaced.

New concrete walk and garage entrance at 122 Roberts Place.

New Parking area at Central Heating Plant.

Boulevard lighting at Clara Dickson Hall.

Removal of 3 Elm trees opposite Administration Building on East Ave.

Work on flood damaged wall reconstruction at Balch Hall.

Clearing the site of Statler Hall and installation of storm and sanitary sewers, water, telephone, etc.

Telephone cable at Olin Hall for new telephone central.

Repair to steam line at Kite Hill.

Removed Elm tree opposite main entrance at Willard Straight Hall.

New concrete walks and ramps, grading, sodding, seeding at Nuclear Studies group.

Sanitary Sewer at Artillery Stables.

Steel drain in Cascadilla gorge.

Concrete flume from Girls Playground to Beebe Lake.

Colprovia walks and grading at Kline Rd. dormitories.

Trucked gasoline tank from Syracuse and installed it at Central Heating Plant.

Replaced many water services at Vetsburg, East Vetsburg and Tower Road Housing.

Surfaced all Campus roads including Clara Dickson, Vetsburg, East Vetsburg and West Ave. dormitories.

Labor is more plentiful but rates are higher, averaging close to a dollar per hour, and the quality is not good.

#### HEATING DIVISION

The program of automatic heat control installations got under way this year. These installations necessitated considerable revision of piping in the older buildings such as Rockefeller Hall, East Sibley, and Franklin Hall. Considerably increased comfort and economy of operation in these buildings resulted.

The Division again installed several new heating systems as required for new minor construction. Maintenance of underground steam and return lines continued as usual. There were 1346 service calls answered, but they were less by 287 than for the previous year.

Erection and installation of the new 12-inch steam line from the Central Heating Plant to Tower Road and East Avenue having been completed, this Division supervised connections to existing steam system and other manhole details preparatory to placing the line in service.

There has been an increasing demand for services of this Division in connection with consultation and design of refrigeration and air-conditioning systems. It is noteworthy that the air-conditioning system at the Nuclear Studies Laboratory has functioned satisfactorily under severe load conditions.

At the Central Heating Plant, construction of the 200,000 pounds-per-hour Riley Boiler Unit was practically complete. A moratorium on construction was in effect from January to June 1, 1949, awaiting drawings and specifications from Gilbert Associates (the successors to Arthur L. Nelson) for the necessary connecting piping before the boiler could be put in service. The boiler was housed, and the Heating Plant building was made weather-tight under the combined efforts of Buildings and Grounds architects, Barr & Lane Construction Company, and this Division. After the resignation of A. L. Nelson in the summer of 1948, we had the services of Mr. E. L. Nugent on a loan from the Detroit Edison Company. Mr. Nugent formulated a general plan for completion of the plant, and in turn, recommended the hiring of Gilbert Associates to make drawings, write specifications, and supervise the balance of the construction.

The Water Softening and Treating Plant at East Ithaca was completed and placed in service with good results.

#### POWER PLANT AND TRANSMISSION LINES DIVISION

The increased demand for light and power has made it necessary to replace several transformers and also increase the size of copper in many of the University lines. A new service and transformers for both light and power were installed at the Aeronautical Laboratory at the Airport.

A new amplifier and microphone was installed to operate the loudspeakers in Sage Chapel.

In addition to the regular power plant and transmission line maintenance, much work has been done in connection with the new electric distribution system coming in from the South.

The boulevard lighting plan in the vicinity of Clara Dickson Hall was completed.

#### WATER WORKS DIVISION

Water consumption continued to increase during the past year and in all probability the peak has not yet been reached. In the Spring the Filter Plant started furnishing make-up water for the Heating Plant and water for Vetsburg, later in the summer.

Four filters are now in working order at the Plant. The demand reached 1,500,000 gal. per day. A 10" loop through Forest Home is being advocated. Another reservoir in the vicinity of the Radio Towers should be considered.

## SAFETY DIVISION

The Campus Patrol and Fire Service became units within the Safety Division under a reorganization program started in May 1948, and administered throughout the year by a Supervisor and Assistant to the Supervisor, ably abetted by a full-time stenographer and a full-time office clerk.

Although combined in program, the Campus Patrol and Fire Service were separated in budget allocations for 1948-49. For that reason they are treated separately for purposes of this report.

*Campus Patrol:*

The Campus Patrol consists of five full-time uniformed patrolmen and thirteen night watchmen (Night Police), of which one serves as foreman. There was no increase in personnel during the year, and the close of the year saw the reluctant retirement of Patrolman Albert Hance who had served the Campus Patrol for twenty-two years. The Patrol was supplemented by eighteen men in uniform for supervision of crowds at special events; and during football games, the force was augmented to over one hundred men. Many letters of commendation were received for assistance given at special University functions. The caliber of work improved immeasurably as the men, particularly the Night Police, gained in experience, and there was very little turnover among the latter, compared with other years.

Strict enforcement of regulations, combined with safety education, were the main factors in preventing traffic accidents. Not a single person was injured in campus traffic during the year!

The men in the Patrol Car (a new car was purchased April 5, 1949) cruised 24 hours daily, constantly alert for emergencies. No student was seriously injured, nor harmed, and losses due to fire and crime were minor. Early in the year a siren, red flasher light, and identifying lettering was installed on the Patrol Car. All have proved to be very helpful.

Both patrolmen and night police were trained by the Supervisor in first-aid methods for campus emergencies. The office was equipped as a first-aid station and materials were placed in the car. As the budget permits, other emergency items will become a regular part of the carrying equipment.

The members of the patrol worked closely with the University Proctor in matters of student mis-conduct. The Supervisor of the Safety Division served as Acting Proctor for three months during the Spring term.

Authorization was given for the purchase and installation of a two-way radio communications system to speed up and improve the Patrol's emergency service. The University now qualifies for a Federal Communications Commission permit under the new rules. It is hoped that the system will be in operation in time for the opening of the Fall term.

The Night Police continued throughout the year to save an intangible amount of money through their alertness in finding incipient fires and utility troubles, and by closing windows, locking doors, and turning off lights in many campus buildings. These men have been deputized during the year and have been provided with uniforms as budget permitted.

The Traffic Bureau took care of a record number of student registrations during the year. There were 2155 registrations during the Fall term of 1948 and 2065 during the Spring term of 1949. This latter figure was an increase of 103 over the previous corresponding period and 353 over 1947. In addition, increases in general staff personnel, visitors, and construction workers raise the total of Faculty-Administration registrations to record figures. No additional parking space was made available, and the parking problem was the most acute in the history of the University.

The Board on Traffic Control met several times to discuss ways and means of relieving the parking situation and to act on various changes in the Rules and Regulations for the Control of Vehicular Traffic and Parking on the Campus. Placing a ban on freshman automobiles for the year 1949-50 was one of the major recommendations made by the Board.

*Fire Service:*

Fire Service was maintained by one man, listed as Fire Inspector, whose principal function was to inspect, and keep in service for emergency use, all sprinklers, alarm systems, and all first-aid fighting equipment. Due to the large amount of work, it became necessary to employ extra help.

Actual fire loss claims amounting to \$42,460.89 were received following fires in Endowed College Buildings. Principal loss (\$6,000) was sustained at the West Mechanical Laboratory on the evening of October 14 when fire presumably caused by a carelessly tossed cigarette, damaged the West Mechanical Laboratory shop floor, the ceiling of the laboratory below, and the joists in between. The fire was discovered by men on routine patrol duty. Prompt action on their part prevented further damage.

Other fires on the Endowed Campus were: (1) Small fire at Electronic stores on April 15. The fire was extinguished quickly by water from a sprinkler head, but much water damage was done to electrical supplies. (2) Small lead furnace fire at Nuclear Studies on February 21 with slight damage. The Fire Department was called, but not needed. (3) Small over-heated furnace discovered by Night Police in Olin Hall on February 9. Switch was shut off by Night Policeman. Fire Department was not called. (4) Small electrical fire in Baker Laboratory on September 2. Extinguished by students. No damage. (5) "Flare-up" of trash fire behind the R.O.T.C. Barns. Due to possibility of spread, the Fire Department was called. No damage resulted. (6) False fire alarm from sprinkler in Northwest Dangerous Chemical Room, Baker Laboratory. The fuse controlling the air compressor had blown, allowing pressure to drop enough to trip the sprinkler valve. No fire resulted and water damage was slight. Fire Department was called. Night Police shut off the valve.

Two major fires occurred "Off Campus". (1) On July 5, 1948, two students curiously looking through windows in East Hill Airport Building No. 6 discovered flames on back partition. They broke into the building and used foam extinguishers while the East Lansing fire truck was being called. The students brought the fire under control, thereby preventing a major loss. The fire was probably caused by lightning striking an electrical cable. (2) On March 15, at 3:20 AM a student living at the University Boat House reported a fire. A stiff north wind and zero weather hampered the firemen, but since the inlet was not frozen, there was no lack of water. The fire started under the oil burner and spread up into building. The firemen carried shells from the building and did a wonderful job of controlling the fire, thus preventing major loss of valuable shells and equipment.

The largest and only important, of the State Campus fires occurred on the night of February 27, at the Poultry Farm Office, a small wooden shack on the Poultry Farm on Kline Road. The shack was completely destroyed, mainly because of insufficient water and much combustible material. Damage of approximately \$1,000 resulted.

Thorough inspections are made three times yearly by inspectors from the Factory Mutual Companies. We try to follow through on remedying their suggested corrections and at the same time keep alert to newly created hazards. New buildings and new equipment are constantly being added throughout the campus raising the value of University property. During the coming year the addition of an extra man on Fire Service will materially strengthen our program of Fire Prevention, Fire Protection and Fire Inspection.

#### REPAIRS—ALTERATIONS

The cost of repairs is met with budget funds. Alterations are covered by special appropriations or orders from Department heads.

Basement of Administration Building was sub-divided and quarters off the West corridor were provided for Personnel.

Photo Science was moved from 7 South Ave. to new quarters in Sage College, 1st floor North wing.

7 South Ave. was sold to Professor Cushman for demolition.

Enlarged and expansible space was provided in 4th floor of South tower of Olin Hall for the telephone central and a dial system was installed.



North and South Baker Men's Dormitories were completely redecorated.

Exterior wood and metal work on Balch Hall were painted and extensive masonry repairs including chimney stone work, was inaugurated.

West Ave. Temporary Dorms were altered and renovated in public spaces.

Toilet facilities in Library have been completely modernized.

Willard Straight Cafeteria has a new terrazzo floor, acoustical treatment and improved ventilation in serving area. The theatre has new air-conditioning equipment.

Extensive alterations were made in Southeast 3rd floor of Stimson Hall. Also roof and gutters repaired.

Sage Chapel was partially re-roofed and outside masonry and woodwork was put in first class condition.

Several substantial electric installations were made in Olin Hall for Metallurgical Engineering.

Floors in White Hall were reinforced to care for heavy loading.

Branch library in Rockefeller Hall was moved to new location and old quarters renovated.

East Basement of Franklin Hall Annex was created into class and laboratory space and new outside entrance created.

Morse Hall exterior was patched up and woodwork painted.

Seven campus frame houses presently used as apartments and dormitories were patched and painted on the outside.

About \$85,000 was used to provide additional administration and laboratory space for New York State Artificial Breeders on Judd Falls Road.

Cornell Boat House fire damage was repaired.

### ELECTRIC SERVICE DIVISION

Fluorescent lighting continues to grow in popularity. A number of classrooms and offices have been changed over in the last year, with marked improvement.

Our repair service is now well-manned and equipped and our breakdowns have been kept at a minimum.

Welding has become a major service, and our welding crew has been kept busy on repairs and new construction.

This division furnishes all lamp replacements. The cost is over \$3,000 per year.

Over 1200 electrically operated units are serviced on a regular schedule.

### NEW CONSTRUCTION

A new Garage and Storage Building was erected to serve the Nuclear Studies group.

A Butler type storage building was erected adjacent to the site of the High Tension Laboratory on Mitchell Street.

A Quonset type storage building, which was under way last year, was finished at East Ithaca for the use of the Comstock Publishing Company.

The John W. Cowper Company of Buffalo, N. Y. started excavation on site of Statler Hall on July 29, 1948. The concrete frame was completed and exterior masonry well along on June 30th, 1949.

Several temporary structures are listed under "College of Agriculture".

### ENGINEERING

Engineering work for the fiscal year 1948-49 was accomplished on the following projects:

#### *South Hill Faculty Housing Project:*

Setting of a portion of property lines for individual houses.



*Topographic Surveys:*

Site of proposed road—Veterinary Virus Disease Project at Snyder Hill.  
Area South of Hoy Field.  
Line of proposed 22 KW Electric Trunk Line, from Substation at East Ithaca to Southwest corner of Upper Alumni Field.  
Area at site of proposed Anabel Taylor Building with utilities thereon.  
Area at intersection of Tower Road and East Ave.  
Site of High Tension Laboratory and new Butler warehouse.  
Warren Farm site of expansion of water system.  
New Agricultural Library.

*Property Line Surveys:*

William H. Slight's property, 412 N. Cayuga Street.

*Butler Building (at site of High Tension Laboratory):*

Layout and grades for Butler Bldg. construction.  
Foundation by Buildings & Grounds, erection by Contractor.

*Veterans Housing Project:*

Profile, layout and grades for 1350 feet of 8" C.I. water main—Laundry Building to East Vetsburg. Installation by Buildings & Grounds.  
Repairs to Water Service lines.  
Repairs to Sewer Service lines.  
Repairs to Gas Service lines.

*Miscellaneous Engineering and Drafting:*

Tracing of "as built" drawings.  
Preparation of new maps showing existing utilities.  
Miscellaneous measurements and elevations, grades and layout for new walks and curbs.  
Measurement of University-owned houses for purposes of obtaining floor areas.  
Measurements for deflection of retaining wall at South end of Hoy Field.  
A general study of the University water supply system was completed. Recommendations were made to remedy the low pressures on the Ag. Campus as well as the distribution problems for the whole campus.  
Established coordinates for Warren, Rice and Statler Hall.

*New Curb and Replacements:*

Along Central Ave., Old South Ave., East Ave., Tower Road.

*Parking Areas:*

Layout and grades for parking area Southwest of Hoy Field and West of Stocking Hall.

*Nuclear Studies:*

Layout and grades for new curbing across road.  
Layout and grades for walks, steps, sodded areas and lawn areas.

*Savage Hall:*

Layout and grades for walks and lawn areas.

*Statler Hall:*

Profile, layout and grades for water, sanitary and storm sewers, gas and telephone services. Installation by Buildings & Grounds.  
Office study for grading, curbs, walks, steps.

*Heating Plant Expansion and Water Treatment Building*

Profile, layout and grades for new 8" University and City 6" water service, and storm sewers to Water Treating Plant. Installation by Contractors.

*Schoellkopf Field*

Layout and grades for curbing around one-quarter mile track.  
New electric scoreboard.

*Warren Farm*

Engineering and layout for expansion of water system and installation of booster pump and tank, underground water lines.

*Agronomy Field House, Quonset*

Layout and grades.

*Steam Line to Cow Barns*

Profile, layout and grades.

## BARTON HALL

We are still awaiting State action on renewal of gutters on Drill Shed roof. The leaks in the old gutters and flashing are serious. The roof itself is in good condition. No State action has been taken on alterations and repairs for expanded needs as listed in our Budget requests.

The military Department has been active in financing and putting through many minor but desirable changes.

This Department furnished paint and other materials. With these the Military Department made minor repairs and re-painted the exterior of all structures at the Artillery Stables—a much needed improvement.

## VETERINARY COLLEGE

The major alteration in the Small Animal Clinic was completed. This included receiving room, offices, laboratories, floors, redecoration, dog pens of stainless steel and glass.

New laboratories and offices were built in 3rd floor of the Medicine Building.

The roofs of James Law Hall and its wings were painted. Another coat is required and the funds are available.

Extensive alterations are under way in the basement Animal Room of this building.

A new laboratory for virus diseases has been built at the experimental farm on Snyder Hill. This is a State job. The cost was approximately \$120,000.

## COLLEGE OF AGRICULTURE

Temporary steel buildings were constructed in the following locations:

1. Caldwell Field—Quonset
2. Pomology Orchard—Quonset
3. A second unit of Agricultural Engineering—Quonset
4. Poultry Farm off Kline Road—Steelox type

An underground steam service was extended to the Dairy Barn group.

Bailey Hall loggia floors were repaired and waterproofed.

Parking area East of Judging Pavilion was paved and a new diagonal parking facility was created West of Stocking Hall.

Bull Yards and fences were re-built.

The insectary Headhouse roof was raised and a full second story was created.

Copper gutters and leaders were installed throughout on Fernow Hall. Extensive alterations in this building were undertaken to accommodate the Department of Conservation.

New refrigeration machinery was installed in Pomology Field House. New cider mill completed.

Greenhouses at Plant Science were reconditioned and painted on exterior.

Miscellaneous general repairs and painting in all buildings.

Plans being pushed for replacement of refrigeration equipment in Stocking Hall.

A new Dairy Bar was built in Northeast corner of Stocking Hall.

Extensive alterations were made in lecture room \$245 in Comstock Hall.

Two new demountable experimental greenhouses for Floriculture have been erected on East Tower Road.

A new Supervisor of Maintenance for the College of Agriculture, Mr. Glenn Harding, has been added to the Buildings & Grounds staff, to start work July 15th, 1949. He will directly supervise the statutory employees and is paid by New York State.

#### NEW YORK STATE COLLEGE OF HOME ECONOMICS

The interior painting program has been continued. Tile deck on North side was removed and rebuilt on a new built-up roof.

A large amount of miscellaneous alterations and repairs are continually being handled for this school.

#### CORNELL PLANTATIONS

The park road from Beebe Lake to the Rose Garden, which was built by the C.C.C. was patched and completely re-surfaced.

The stone wall and coping at Lookout, North of greenhouses was repaired and put in good condition.

Director Cornman gave the planting and improved areas much needed attention, with the co-operation of the Department of Floriculture.

New developments are retarded as current funds are needed to care for the areas already planted.

#### ATHLETIC ASSOCIATION

The high retaining wall adjoining the track East of Schoellkopf was removed and rebuilt to a lower height; also drainage, grading and sodding around Portal X.

A substantial concrete curb was built around the Crescent football field. This serves to define a quarter-mile oval track.

The new football scoreboard was erected at the South end of the field, electrically operated from the Press Box by underground connections.

Repairs to the Crescent concrete work has been further deferred.

The handling of bleachers at football, basketball and baseball games devolves on this division and calls for frequent and fast moves with expert supervision in the interests of safety.

Extensive restoration and repairs at Boat House, caused by fire.

Respectively submitted,  
HUGH E. WEATHERLOW  
Superintendent.

TABLE I

AVERAGE NUMBER OF FULL TIME EMPLOYEES—DEPARTMENT OF  
BUILDINGS AND GROUNDS—1948-49

	Endowed Colleges	State Colleges
Superintendent, Supervisors, Engineers, Architects and Office Employees.....	23	3
Operators—Power Plant.....	5.4	—
Operators—Filter Plant.....	5	—
Operators—Heating Plant.....	19.7	—
Campus Patrolmen (including relief).....	4	1
Night Watchmen (including relief).....	7	3
Building Custodians.....	50.5	32
Mechanic (Automobiles).....	1	—
Chauffeur and Assistant Mechanic.....	1	—
Carpenters (1).....	15.3	10
Carpenter Helpers.....	12.1	3
Painters (1).....	12.5	8
Painter Helpers.....	2.2	1
Plumbers (1).....	6	6
Plumber Helpers.....	4.6	2
Masons (1).....	3.4	1
Mason Helpers.....	4.7	2
Tinners (1).....	2	1
Tinner Helpers.....	3.3	1
Electricians and Linemen (1).....	11.8	5
Electrician and Linemen Helpers.....	6.1	2
Steamfitters and Helpers.....	17.1	1
Laborers and Truck Drivers.....	56.7	11
Pensioners.....	1.5	—
	<hr/> 275.9	<hr/> 93

(1) Foremen included.

COMPARATIVE STATEMENTS OF AVERAGE NUMBER OF EMPLOYEES—  
ENDOWED COLLEGES—1939-40 TO 1948-49 INCLUSIVE

1939-40.....	255	1944-45.....	161.17
1940-41.....	246.07	1945-46.....	195.1
1941-42.....	213.92	1946-47.....	226
1942-43.....	221	1947-48.....	298
1943-44.....	187.48	1948-49.....	275.9

Increases of 22% and 5/6% have been made in the Endowed and State Colleges personnel during the past year. This increase indicates that labor is more easily procurable than in recent past years.

TABLE II

## OPERATION AND MAINTENANCE OF PLANT 1948-49

	Credit Balance June 30, 1948	Credits	Appropriations	Expenditures	Lapsed Appropriations	Credit Balance Reappropriations	June 30, 1949 Restricted Balance
Administrative Salaries.....	\$	\$	\$ 52,490.00	\$ 43,491.45	\$ 8,998.55	\$	
Care of Buildings.....	-393.31		126,600.00	126,180.99	8.70	17.00	
Care of Grounds.....	2,257.06		40,000.00	39,066.89		3,190.17	
Care of President's House.....	-224.38		7,000.00	6,705.30	70.32		
Care of Superintendent's Car.....			450.00	166.93		283.07	
Central Heating Plant							
Manufacturing Fuel.....			283,500.00	263,411.20			
Manufacturing Labor.....			51,500.00	46,240.65			
Manufacturing Maintenance.....			35,800.00	29,166.45			
Manufacturing Supplies.....			5,400.00	4,702.92			
General Transmission Lines.....			2,000.00	2,020.85			
Supervision and Office Expense.....			13,500.00	12,730.27			
University Transmission Lines.....			39,300.00	34,911.97			
Electric Current.....			4,000.00	4,650.00			
Water.....			600.00	2,014.33			
Interest on Plant.....			13,700.00	3,191.70			
Interest on Coal Inventory.....			5,400.00	6,480.74			
Depreciation.....			29,200.00	46,806.06			
			\$ 483,900.00				
Less Sale of Steam.....			310,000.00				
			\$ 173,900.00	\$ 456,327.15	-3,352.36		
Campus Patrol.....	578.06	A 279,074.79	38,500.00	48,942.78	260.43	354.70	
Electric Service.....	394.56	B 10,479.85	20,000.00	20,394.50			
Power Plant and Transmission Lines.....	577.12		33,000.00	30,756.92	1,170.50	1,649.70	
Repairs to Buildings.....			48,753.24	48,753.24			
Water Works							
Operating Maintenance.....			31,570.00	52,986.63			
Interest and Depreciation.....			25,745.00	25,763.74			
			\$ 57,315.00				
Less Sale of Water.....		C 54,624.49	40,000.00				
			\$ 17,315.00	\$ 78,750.37	-6,810.88		
Office Supplies.....	429.18		4,000.00	4,415.79		13.39	
Fire Service.....			2,800.00	2,354.70	106.80	338.50	
	\$ 3,618.29	\$ 344,179.13	\$ 564,808.24	\$ 906,307.07	\$ 452.06	\$ 5,846.53	
Barton Hall.....		20,651.02		20,651.02			
	\$ 3,618.29	\$ 364,830.15	\$ 564,808.24	\$ 926,958.09	\$ 452.06	\$ 5,846.53	
Electric Power Exchange.....	1,022.95	31,112.57		32,135.52			
Total Operation and Maintenance of Plants.	\$ 4,641.24	\$ 395,942.72	\$ 564,808.24	\$ 959,093.61	\$ 452.06	\$ 5,846.53	
A Income from Sale of Steam							
B Income from Fees							
C Income from Sale of Water							

An increase in Maintenance and Operation expenditures of 4.2% has been made again this year over 1947-48 due to further increases in Labor costs.

TABLE II (Continued)

## OPERATION AND MAINTENANCE OF PLANT—1948-49

	Credit Balance June 30, 1948	Credits	Appro- priations	Expenditures	Lapsed Appropriations	Credit Balance Reapprop- riations	June 30, 1949 Restricted Balance
Improvement to Physical Plants:							
Administration Bldg.—1st Fl. Alterations..			\$ 300.00	\$ 300.00			
Administration Bldg.—5th Fl. Alterations..	\$ 6,000.00			5,668.91	331.09		
Baker Laboratory—Basement Alterations..	1,822.42			1,021.72		800.70	
Engineering College Alterations.....	1,588.89			1,042.81	546.08		
Architects Studies:							
Men's Sports Building—Jackson, Robert- son & Adams.....	-4,111.27			-4,111.27			
Proposed Highway—Murdock.....	257.51				257.51		
Men's Dormitory—Ackerman.....	9,738.97					9,738.97	
Landscaping—Murdock.....	334.09				334.09		
Cornell Plantations.....	7,023.40	4,500.00		6,564.38	1,700.00	3,259.02	
Campus Development Plan.....	481.29			150.59		330.70	
South Hill Faculty Housing Development.	700.00				700.00		
McGraw Hall Alterations.....	3,869.76		4,543.25	7,999.89	413.12		
Library Lavatory Modernization.....			4,800.00			4,800.00	
Cosmopolitan Club Repairs.....			1,000.00	1,000.00			
Morse Hall Alterations.....	102.38		4,500.00	3,373.92	1,228.46		
Mathematics Department Alterations....	1,253.72		1,365.00	7.52	1,246.20	1,365.00	
Physics Library Alterations.....			10,500.00	9,841.00		659.00	
Sackett Gorge Fund.....	4,195.21	A3,000.00		3,612.93		3,300.00	3,582.28
Sage Chapel Roof Repairs.....			3,300.00				
Statler Hall Site Clearance.....			1,200.00		1,200.00		
Microwave Research Building.....	493.03			26.08	466.95		
Sackett Landscape Fund.....	7,821.92	B4,805.68		4,325.55			8,302.05
Veteran's Housing Development.....	2,000.00			1,749.05	250.95		
Zoology Department Alterations.....			2,300.00	-3,000.00		2,300.00	3,000.00
Flood Prevention—Beebe Lake.....	5,700.00			5,674.04	25.96		
Total Improvements to Physical Plant.....	\$49,271.32	\$7,805.68	\$38,308.25	\$ 45,247.12	\$ 8,700.41	\$ 26,553.39	\$ 14,884.33
A&B—Income from Sackett Funds							
Summary—							
Salaries of Administration.....				43,491.45			
Superintendent's Car Expense.....				166.93			
Maintenance and Operation.....				862,648.69			
				\$ 906,307.07			
Improvements to Physical Plant.....			30,744.26				
Cornell Plantations.....			6,564.38				
Sackett Gorge Fund.....			3,612.93				
Sackett Landscape Fund.....			4,325.55	45,247.12			
Work performed for other departments for which compensation was received.....				1,222,139.86			
Barton Hall.....			20,651.02				
Electric Power Exchange.....			32,135.52	52,786.54			
Total Expenditures—1948-49.....				\$ 2,226,480.59			

TABLE II (Concluded)

COMPARATIVE STATEMENT SHOWING CONSUMPTION AND INCOME FROM SALE OF STEAM, WATER AND ELECTRICITY  
1938-39 THROUGH 1948-49 INCLUSIVE

	Yearly Operating Cost	Degree Days	Steam Consumption in Thousands of Pounds			Income from Sale of Steam		
			State	Endowed	Total	State	Endowed	Total
1939-40.....	\$224,272.68	7,221	154,405	291,021	445,426	71,955.17	71,964.51	143,919.68
1940-41.....	234,585.08	6,842	160,971	287,863	448,834	85,565.03	62,482.80	148,047.83
1941-42.....	238,699.31	6,151	160,884	265,484	426,368	89,373.40	63,129.49	152,502.89
1942-43.....	278,457.62	6,939	155,502	304,797	460,299	96,989.09	81,893.33	178,882.42
1943-44.....	293,287.12	7,208	159,058	326,240	485,298	100,608.08	88,792.20	189,400.28
1944-45.....	302,403.82	7,199	158,639	302,168	460,807	108,601.04	93,315.33	201,916.37
1945-46.....	291,966.96	6,998	179,075	278,357	457,432	104,078.22	83,209.95	187,288.17
1946-47.....	300,218.01	6,850	191,828	293,477	485,305	133,188.68	123,074.41	256,263.09
1947-48.....	383,012.11	7,397	192,527	360,285	552,812	170,426.68	141,531.60	311,959.28
1948-49.....	362,915.83	6,417	166,276	334,417	500,693	151,542.03	127,532.76	279,074.79
Water Consumption in Gallons								
						Income from Sale of Water		
1939-40.....	35,051.90		79,876,058	159,737,947	239,614,005	6,406.90	10,147.08	16,544.08
1940-41.....	35,294.60		89,342,460	162,827,538	242,169,998	8,940.74	10,339.60	19,280.34
1941-42.....	35,886.69		79,685,160	172,384,845	252,070,005	7,789.25	11,576.80	19,336.05
1942-43.....	34,831.14		76,231,748	203,102,257	279,334,005	6,715.93	15,714.62	22,430.55
1943-44.....	36,652.55		106,296,163	222,828,837	329,125,000	8,256.55	15,733.95	23,990.50
1944-45.....	46,648.96		121,042,695	227,143,313	348,186,008	10,599.48	16,245.26	26,844.74
1945-46.....	50,135.92		128,166,473	204,369,527	332,536,000	12,130.99	14,189.37	26,320.36
1946-47.....	44,751.32		147,774,338	233,247,662	381,022,000	12,714.24	15,291.38	28,005.62
1947-48.....	48,334.23		172,496,408	306,385,598	478,882,006	17,602.68	19,302.77	36,904.45
1948-49.....	52,986.63		191,387,890	321,938,110	513,226,000	30,308.14	23,416.35	54,624.49
Electric Consumption in Kilowatt Hours								
						Income from Sale of Electricity		
1939-40.....	13,019.96				3,520,821			44,201.94
1940-41.....	17,056.37				3,673,308			42,000.00
1941-42.....	14,856.84				3,616,159			47,197.64
1942-43.....	15,167.08				4,016,537			45,821.87
1943-44.....	17,447.94				4,706,967			67,436.22
1944-45.....	19,209.52				4,757,104			79,283.60
1945-46.....	20,591.04				4,695,436			74,928.71
1946-47.....	22,196.95				5,506,114			64,007.60
1947-48.....	29,879.59				6,221,495			97,340.81
1948-49.....	30,756.92				6,604,672			97,390.44

With a reduction of 13% in degree days and 5% in operating costs. The Steam consumption was reduced by 9.4%.  
The income was reduced by 10%.

The water consumption was increased 7.2% with an increase in operating cost of 9.7%.

An increase of 6% in Electric Consumption and 2.9% in Operating Cost will be noted, and  $\frac{1}{2}$  of 1% increase in income.

TABLE III

## JANITOR SERVICE—ENDOWED COLLEGES—1948-49

Buildings	No.	Extra Labor	Salaries	Supplies	Total	Net Floor Area in Sq. Ft.	Labor	Cost Per Sq. Ft. Supplies	Total
Lincoln Hall.....	1¾	\$	\$ 3,655.42	\$ 649.95	\$ 4,305.37	40,701	.08981	.01596	.10577
Morrill Hall.....	2		4,205.36	355.70	4,561.06	32,649	.12880	.01089	.13969
Armory—Gymnasium.....	1		2,496.06	149.61	2,645.67	28,679	.08703	.00521	.09224
Boardman Hall.....	1		982.88	467.25	1,450.13	19,433	.05057	.02044	.07101
Sage Chapel.....	¼	138.19	619.50	74.10	831.79	10,910	.06944	.00679	.07623
Sibley College.....	4		6,969.44	812.08	7,781.52	115,854	.06015	.00700	.06715
Franklin Hall.....	2		4,777.23	556.03	5,333.26	32,234	.14820	.01724	.16544
White Hall—North.....	1		2,126.22	339.39	2,465.61	17,678	.12027	.01919	.13946
White Hall—Arch.....	1		2,291.06	339.39	2,630.45	17,678	.12959	.01919	.14878
Goldwin Smith Hall.....	3		6,789.93	716.69	7,506.62	87,189	.07787	.00821	.08608
McGraw Hall—Sociology.....	1		2,193.56	211.39	2,404.95	21,374	.10262	.00989	.11251
McGraw Hall—Geology.....	¾		2,387.06	211.39	2,598.45	21,874	.10912	.00966	.11878
Navy Gun Shed.....	¼		113.07	113.07	284.68	6,339	.02702	.01783	.04490
Library.....	2	396.30	4,835.15	556.73	5,788.18	61,439	.08514	.00906	.09420
Stimson Hall.....	1¾		4,237.56	468.18	4,705.74	40,929	.10353	.01143	.11496
Rockefeller Hall.....	2½		5,675.96	700.01	6,375.97	92,615	.06128	.00755	.06883
Baker Laboratory.....	4		8,641.04	770.02	9,411.06	133,155	.06489	.00578	.07067
Morse Hall.....	1½		2,269.53	273.21	2,542.74	21,750	.10434	.01256	.11690
320 Waite Ave.....	¼		527.94	125.52	653.46	8,322	.06343	.01508	.07851
Myron Taylor Hall.....	4		8,215.56	433.99	8,649.55	84,640	.09706	.00512	.10218
3 East Ave.....	¼		531.54	104.47	636.01	6,204	.08567	.01683	.10250
Service Building.....		364.00		240.74	604.74	1,799	.20233	.13381	.33614
Olin Hall.....	3	606.18	7,131.94	361.22	8,099.34	93,391	.08385	.00386	.08671
Hydraulic Laboratory.....				16.65	16.65	3,110	.00000	.00535	.00535
Physiology Field Station.....		322.56		36.71	359.27	4,230	.07625	.08678	.16303
Artillery Stables.....				92.48	92.48	30,965	.00000	.00298	.00298
Rand Hall.....	1		2,506.92	177.30	2,684.22	27,264	.09194	.00650	.09844
13 East Ave.....				.30	.30	3,599	.00000	.00008	.00008
Sage Gymnasium.....	½		265.77	19.87	285.64	4,908	.05415	.00404	.05819
122 Roberts Place.....		275.00			275.00	1,400	.19642		.19642
Administration Building.....	4½		8,657.09	945.01	9,602.10	70,000	.12367	.01350	.13717
Diesel Laboratory.....				33.51	33.31	10,000	.00000	.00333	.00333
Temporary Bldg.—No. 1—3.....	1		2,128.00	377.08	2,505.08	23,725	.08969	.01589	.10558
Temporary Bldg.—No. 4—5.....	¾		1,539.42	114.07	1,653.49	9,984	.15418	.01142	.16560
Nuclear Physics.....	1½		3,904.29	318.69	4,222.98	34,000	.11483	.00937	.12420
Forge and Foundry.....				67.38	67.38	6,960	.00000	.00968	.00968
General.....	1		2,577.82		2,577.82				
Supervision.....	48	\$2,102.23	\$103,310.86	\$11,228.98	\$116,642.07	1,226,981	.008591	.00915	.09506
	2		7,600.00		7,600.00				
	50	\$2,102.23	\$110,910.86	\$11,228.98	\$124,242.07	1,226,981	.09210	.00915	.10125
Total Cost—Labor and Supplies.....									\$124,242.07
Contingencies.....									723.89
Custodian Uniforms.....									682.35
Car Maintenance.....									472.68
Window Inspection.....									60.00
Total Cost of Buildings.....									\$126,180.99



# BUILDINGS AND GROUNDS

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TABLE III (Continued)

COMPARATIVE STATEMENT OF UNIT COSTS OF JANITOR SERVICE ON THE  
ENDOWED CAMPUS—1948-49

Year	Labor Cost per Sq. Ft.	Material Cost per Sq. Ft.	Total Cost per Sq. Ft.	Year	Labor Cost per Sq. Ft.	Material Cost per Sq. Ft.	Total Cost per Sq. Ft.
1939-40	.03123	.00227	.03440	1944-45	.05500	.00440	.05940
1940-41	.03368	.00277	.03645	1945-46	.06010	.00530	.06540
1941-42	.03544	.00313	.03857	1946-47	.06550	.00552	.07102
1942-43	.03899	.00416	.04315	1947-48	.07513	.00832	.08345
1943-44	.04605	.00413	.05048	1948-49	.09210	.00915	.10125

Further increase in labor and material costs have raised the cost per sq. ft. 21.3% for the year 1948-49 in the Care of Buildings Division.

TABLE IV

JANITOR SERVICE—NEW YORK STATE COLLEGE OF AGRICULTURE—HOME  
ECONOMICS, BARTON HALL AND SCHOOL OF INDUSTRIAL AND LABOR  
RELATIONS—1948-49

Building	No.	Salaries	Supplies	Total	Net Floor		Cost per Sq. Ft.		Total
					Area Sq. Ft.		Labor	Supplies	
Wing Hall.....	1	\$ 2,080.00	\$ 250.62	\$ 2,330.62	23,447	.08871	.01068		.09939
Dairy Building.....	3	6,000.00	349.44	6,349.44	52,248	.11483	.00668		.12151
Rice Hall.....	1½	2,285.00	186.11	2,471.11	24,500	.09326	.00759		.10085
Ag. Engineering Lab.....	1	2,080.00	148.16	2,228.16	10,500	.19809	.01411		.21220
Fernow Hall.....	1	1,960.00	133.82	2,093.82	23,189	.08452	.00577		.09029
Warren Hall.....	3	5,347.31	699.07	6,046.38	71,513	.07477	.00977		.08454
Plant Science Hall.....	4½	7,691.63	1,139.44	8,831.07	118,950	.06466	.00957		.07423
Roberts Hall.....	4½	7,328.33	917.42	8,245.75	76,175	.09620	.01204		.10824
East Roberts Hall.....									
Stone Hall.....									
Caldwell Hall.....	1½	3,986.67	249.42	4,236.09	25,256	.15785	.00987		.16772
Comstock Hall.....	2½	3,767.91	290.94	4,058.85	37,751	.00980	.00770		.10750
Bailey Hall.....	1	2,180.00	84.77	2,264.77	26,787	.08138	.00316		.08454
Home Economics									
Janitors.....	8	15,540.00	1,949.93	31,549.93	133,053	.22246	.01465		.23711
Housekeepers.....	7	14,060.00							
Insectary.....	¼	584.60	47.77	632.37	3,094	.18894	.01543		.20437
Bailey Hortorium.....	1	2,080.00	39.20	2,119.20	4,592	.45296	.00853		.46149
School of Industrial and Labor Relations.....	3	5,160.00	650.00	5,810.00	20,108	.25661	.03232		.28893
Barton Hall.....	4	7,840.00	350.70	8,190.70	124,860	.06279	.00280		.06599
Savage Hall.....	2	3,680.00	226.54	3,906.54	25,500	.14431	.00888		.15319
Horse Barn.....	¼	173.33		173.33	4,050	.04279			.04279
	51	\$93,824.78	\$7,713.35	\$101,538.13	805,573	.11646	.00957		.12603

COMPARATIVE STATEMENT OF UNIT COST OF JANITOR SERVICE—NEW YORK  
STATE COLLEGE OF AGRICULTURE, HOME ECONOMICS, BARTON HALL AND  
SCHOOL OF INDUSTRIAL AND LABOR RELATIONS FROM 1939-40 TO  
1948-49 INCLUSIVE.

Year	Labor Cost	Material Cost	Total	Year	Labor Cost	Material Cost	Total
1939-40	\$ .04415	\$ .00228	\$ .04642	1944-45	\$ .06857	\$ .00214	\$ .07071
1940-41	.04052	.00192	.04244	1945-46	.06841	.00469	.07310
1941-42	.05033	.00271	.05304	1946-47	.07046	.00424	.07470
1942-43	.05435	.00338	.05773	1947-48	.08458	.00707	.09165
1943-44	.06025	.00315	.06794	1948-49	.11646	.00957	.12603

The inclusion of Bailey Hortorium in this Table is the main contributing factor to the increase of 37.5%.

## BUILDINGS AND GROUNDS

TABLE V

COMPARATIVE STATEMENT SHOWING ELECTRIC ENERGY GENERATED BY THE THREE UNIVERSITY POWER PLANTS AND THAT FURNISHED TO AND RECEIVED FROM NEW YORK STATE ELECTRIC AND GAS CORPORATION FROM JULY 1, 1927 TO JULY 1, 1949

Fiscal Year	Generated by C. U. KWH	Furnished to NYS E & G Corp. KWH	Received from NYS E & G Corp. KWH	Results of Exchange of Energy by Calendar Year in Accordance with Exchange of Power Contract Purchases Paid to NYS E & G Corp. Sales Paid to C. U.	
				Calendar Year	
1927-28	2,300,760	463,800	103,400	1928	4,029.60
1928-29	4,001,800	1,693,300	129,200	1929	3,740.00
1929-30	5,109,500	2,279,600	83,700	1930	18,380.80
1930-31	3,759,300	1,482,700	585,000	1931	16,908.20
1931-32	4,231,500	1,805,100	357,600	1932	8,165.00
1932-33	4,823,700	2,842,800	204,600	1933	7,185.00
1933-34	4,828,900	2,415,100	149,400	1934	10,975.00
1934-35	5,043,000	2,572,300	174,900	1935	9,520.00
1935-36	4,837,500	2,221,400	215,900	1936	18,522.60
1936-37	4,942,300	2,308,600	468,800	1937	9,570.00
1937-38	5,585,600	2,483,400	222,400	1938	10,700.00
1938-39	5,573,400	2,153,600	230,300	1939	19,403.65
1939-40	3,831,600	1,274,100	1,325,900	1940	9,175.05
1940-41	6,922,100	2,967,400	149,400	1941	7,280.10
1941-42	6,232,600	2,353,300	264,900	1942	3,477.00
1942-43	7,895,100	3,640,000	122,900	1943	11,144.70
1943-44	6,904,500	2,203,200	570,800	1944	14,474.85
1944-45	6,889,840	2,346,200	667,800	1945	7,176.00
1945-46	8,183,290	3,199,200	239,200	1946	9,491.70
1946-47	7,556,010	2,198,100	565,600	1947	17,520.90
1947-48	6,675,780	1,597,800	1,322,200	1948	28,434.87
1948-49	6,490,265	1,334,000	1,147,200		

The electrical energy generated by all three University Plants, as well as that furnished to and received from the New York State Electric and Gas Corporation have been reduced by 2.7%, 1.6% and 1.3% respectively.

## ELECTRICAL OUTPUT OF THE STEAM ELECTRIC PLANT—1948-49

	KWH		KWH
July.....	123,300	January.....	176,600
August.....	111,700	February.....	154,100
September.....	118,000	March.....	169,600
October.....	171,600	April.....	176,000
November.....	173,200	May.....	119,900
December.....	167,800	June.....	135,300
			1,797,100

The electric energy generated by the Steam Electric plant during the past year was 27% of the total generated by all Three University plants.

TABLE VI

EXCHANGE OF ENERGY AGREEMENT BETWEEN CORNELL UNIVERSITY AND THE  
NEW YORK STATE ELECTRIC AND GAS CORPORATION FOR THE FISCAL YEAR  
1948-49

Month	Furnished to Utility KWH	Received from Utility KWH	Net Furnished to Utility KWH
July.....	22,900	108,800	-85,900
August.....	116,400	98,334	18,066
September.....	1,500	214,074	-212,574
October.....	9,900	332,693	-322,793
November.....	126,200	248,524	-122,324
December.....	154,800	153,383	1,417
January.....	180,700	169,992	10,708
February.....	151,200	153,482	-2,282
March.....	189,400	158,499	30,901
April.....	181,300	141,485	39,815
May.....	150,800	163,536	-12,736
June.....	48,900	182,467	-133,567
	<hr/> 1,334,000	<hr/> 2,125,269	<hr/> -791,269

On the basis of the one-to-ten ratio, there was a difference in favor of the Gas and Electric Corporation of 1,991,869 KWH.

TABLE VII  
COMPARATIVE STATEMENT—POWER PLANT OPERATION—1938-39 TO 1948-49 INCLUSIVE

Power Data	1939-40	1940-41	1941-42	1942-43	1943-44	1944-45	1945-46	1946-47	1947-48	1948-49
	KW	KW	KW	KW	KW	KW	KW	KW	KW	KW
Plant No. 1—Capacity (Hydro).....	650	650	650	650	650	650	650	650	650	650
Plant No. 2—Capacity (Hydro).....	150	150	150	150	150	150	150	150	150	150
Plant No. 3—Capacity (Steam).....			600	600	600	600	600	600	600	600
*Total Power Plant Capacity.....	800	800	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400
Plant Peak Load.....	920	1,180	1,200	1,200	1,390	1,225	1,430	1,435	1,350	1,040
Peak Demand (Endowed Colleges).....	1,100	1,160	1,200	1,200	1,340	1,355	1,395	1,340	1,760	—
Energy Data										
Maximum Daily Consumption in KWH..	16,000	16,800	16,800	18,100	20,000	19,800	20,400	25,400	26,400	—
Maximum daily plant output in KWH...	20,400	26,500	28,800	28,500	24,840	29,000	27,700	32,300	28,000	26,300
Average daily consumption in KWH.....	10,600	11,400	11,300	12,000	11,354	14,286	14,299	16,229	17,534	17,369
Average daily plant output in KWH.....	10,497	18,964	17,100	21,600	18,840	18,776	22,419	20,701	18,290	14,126

Due to line construction it is impossible to determine the peak demand and Maximum Daily Consumption. Because of low water, the Plant Peak Load, Maximum daily Plant output, Average Daily Consumption and Average Daily Plant Output have been reduced by 23%, 6%, 1% and 23% respectively.

TABLE VIII

COMPARATIVE STATEMENT OF CONSUMPTION OF ELECTRIC ENERGY IN THE ENDOWED COLLEGES FROM THE YEAR 1939-40 TO 1948-49 AS SHOWN BY METER READINGS

Fiscal Year	Amount KWH	Fiscal Year	Amount KWH
1939-40.....	3,520,821	1944-45.....	4,757,104
1940-41.....	3,673,308	1945-46.....	4,695,539
1941-42.....	3,616,159	1946-47.....	5,506,114
1942-43.....	4,016,537	1947-48.....	5,077,980
1943-44.....	4,706,967	1948-49.....	5,156,265

An increase of 1% will be noted in the electric consumption during the past year over 1947-48. This condition is due mainly to evening classes.

TABLE IX

COAL STATEMENT SHOWING INVENTORIES, RECEIPTS AND CONSUMPTION FOR THE YEAR 1948-49 IN THOUSANDS OF POUNDS DELIVERED DURING YEAR

Department	On Hand 6-30-48	Delivered During Year Barley Anthra- citic Bitu- minous	Total on Hand and Delivered 1948-49	On Hand 6-30-49	Con- sumed 1948-49
New Central Heating Plant					
Barley.....	32,735	78,639	111,374	40,693	70,681
Anthracite.....		6,581	6,581		6,581
Bituminous.....	80		1,338	180	1,158
	32,815	78,639	119,293	40,873	78,420
5 Central Ave.....	24	52	76	36	40
7 Central Ave.....	40	41	81	20	61
5 The Circle.....	7	110	117	8	109
Cosmopolitan Club.....	60	168	228	36	192
413 Dryden Road.....	8	8	16		16
29 East Ave.....	14	75	89	12	77
207-11 Fall Creek Drive.....	38	144	182	26	156
225 Fall Creek Drive.....	4		4		4
116 Ferris Place.....	2	4	6		6
118 Ferris Place.....	3	5	8		8
Filter Plant.....	8	151	159	6	153
3 Grove Place.....	31	66	97	17	80
5 Grove Place.....	28	64	92	25	67
High Voltage Lab.....		2	2		2
Hydraulic Lab.....	4	120	124	18	106
Infirmary.....	10	876	886	260	626
Johnny Parsons Club.....	16	71	87		87
Kline Road Barracks.....	30	759	789	32	757
120 Linden Ave.....	2	13	15		15
103 McGraw Place.....	8	3	11		11
Observatory.....		20	20	4	16
Physiology Field Station.....		84	84	36	48
President's Barn.....	6	48	54	18	36
Preventorium.....	70	13	83	16	67
Sibley Mech. Lab.....	4	413	417	100	317
Snyder Hill.....	20		20		20
4 South Ave.....	17		17		17
9 South Ave.....	16	77	93	1	92
15 South Ave.....	34	109	143	2	141
15 South Ave. Annex.....		23	23		23
516 University Ave.....	30	189	219	16	203
722 University Ave.....	10	73	83	4	79
302 Waite Ave.....	32	65	97	4	93
308 Waite Ave.....	36	48	84	14	70
102 West Ave.....	10	86	96	4	92
	33,437	78,639	123,895	41,588	82,307
College of Agriculture.....	60	10,561	829	60	769
	33,497	78,639	124,724	41,648	83,076

## BUILDINGS AND GROUNDS

TABLE X  
COAL COSTS 1948-49

	Heating Plant	Other Departments	Total	College of Agriculture	Grand Total
Cost FOB Mines.....	\$190,909.43	\$13,261.06	\$204,170.49	\$4,598.95	\$208,769.44
Freight.....	117,769.30	6,129.51	123,898.81	1,097.98	124,996.79
Total purchased 1948-49.....	\$308,678.73	\$19,390.57	\$328,069.30	\$5,696.73	\$333,766.23
Plus Inventory 6/30/48.....	105,243.03	6,439.11	111,682.14	337.50	112,019.64
	\$413,921.76	\$25,829.68	\$439,751.44	\$6,034.43	\$445,785.87
Less Inventory 6/30/49.....	149,550.45	3,915.38	153,465.83	444.60	153,910.43
Cost of Coal Consumed 1948-49	\$264,371.31	\$21,914.30	\$286,285.61	\$5,589.83	\$291,875.44
Average contract price of fuel for 1948-49				4.87	
Cost per net ton.....				3.00	7.87
Freight.....					

The contract price for fuel for the past year was increased by 19.1% and the cost of the coal consumed shows an increase of 2.1%. There was a decrease in the coal consumption of 10% due to the mild winter of 1948-49.

TABLE XI  
COMPARATIVE STATEMENT SHOWING OPERATING DATA AT THE HEATING  
PLANT 1939-40 TO 1948-49 INCLUSIVE

	Hopper Weights Coal Consumption in 1,000 Lbs.	Steam Production in 1,000 Lbs.	Pounds of Steam Produced per Lb. Coal Burned	Steam Used in Plant and Loss Be- tween Plant and Manhole F in 1,000 Lbs.	Steam Flow From Manhole F to Up- per and Lower Campus in 1,000 Lbs.	Lower Campus Steam Consump- tion in 1,000 Lbs.	Upper Steam Con- sumption in 1,000 Lbs.	Line Loss in 1,000 Lbs.	Degree Days
1939-40	64,013	522,789	8.17	77,263	445,426	219,357	154,405	71,664	7,221
1940-41	67,482	525,106	7.78	76,272	448,834	237,662	160,971	50,201	6,842
1941-42	64,066	516,009	8.05	89,641	426,368	226,653	160,884	38,831	6,151
1942-43	68,760	543,936	7.92	83,637	460,299	258,556	155,502	46,241	6,939
1943-44	74,118.3	588,035	7.93	102,737	485,298	274,337	159,058	51,903	7,208
1944-45	70,608.3	546,820	7.74	86,013	460,807	276,930	158,639	25,238	7,199
1945-46	69,089.4	541,024	7.83	83,592	457,432	254,130	161,896	38,396	6,998
1946-47	78,064	592,679	7.59	107,374	485,305	313,155	172,150	22,013	6,850
1947-48	84,331	655,781	7.78	102,969	552,812	360,285	192,527	55,104	7,397
1948-49	75,871	603,162	7.95	102,469	500,693	334,417	166,276	63,230	6,417

There was, during the year 1948-49, a reduction in degree days of 13%. The coal burned and steam produced were reduced by 10% and 8% respectively. The steam consumption on the Upper and Lower Campuses also show substantial reductions. The line loss showed an increase of 14%.

TABLE I

AVERAGE NUMBER OF FULL TIME EMPLOYEES—DEPARTMENT OF  
BUILDINGS AND GROUNDS—1947-48

	Endowed Colleges	State Colleges
Superintendent, Supervisors, Engineers, Architects, Statistician, and Office Employees . . . . .	27	2
Operators—Power Plant . . . . .	4	—
Operators—Filter Plant . . . . .	3	—
Operators—Heating Plant . . . . .	16	—
Campus Patrolmen . . . . .	6	1
Nightwatchmen . . . . .	10	2
Fire Service . . . . .	1	—
Building Custodians . . . . .	50	45
Mechanic (Automobiles) . . . . .	1	—
Chauffeurs and Assistant Mechanics . . . . .	2	—
Carpenters (1) . . . . .	16	12
Carpenter Helpers . . . . .	13	1
Painters (1) . . . . .	15	8
Painter Helpers . . . . .	4	1
Plumbers (1) . . . . .	9	5
Plumber Helpers . . . . .	2	2
Masons (1) . . . . .	6	1
Mason Helpers . . . . .	7	1
Tinners (1) . . . . .	4	1
Tinner Helpers . . . . .	5	1
Electricians and Linemen (1) . . . . .	9	4
Electrician and Linemen Helpers . . . . .	10	2
Steamfitters (1) . . . . .	5	1
Steamfitter Helpers . . . . .	11	1
Laborers and Truck Drivers . . . . .	62	10
	298	101

(1) Foremen included.

COMPARATIVE STATEMENT OF AVERAGE NUMBER OF EMPLOYEES—  
ENDOWED COLLEGES—1938-39 TO 1947-48 INCLUSIVE

1938-39 . . . . .	248	1943-44 . . . . .	187.48
1939-40 . . . . .	255	1944-45 . . . . .	161.17
1940-41 . . . . .	246.07	1945-46 . . . . .	195.1
1941-42 . . . . .	213.92	1946-47 . . . . .	226
1942-43 . . . . .	221	1947-48 . . . . .	298

Increases of 32% and 14.8% have been made in the department personnel over the previous year. This has been caused mainly by the excessive amount of work done and the ability to obtain labor not available during the war time period.

TABLE II

## OPERATION AND MAINTENANCE OF PLANT 1947-48

	Credit Balance June 30, 1947	Credits	Appropriations	Expenditures	Lapsed Appropriations	Credit Balance Reappropriations	June 30, 1948 Restricted Balance
Administrative Salaries.....	\$	\$	43,420.00	\$ 38,604.84	\$ 4,815.16	\$	
Care of Buildings.....			103,591.98	103,985.29			-393.31
Care of Grounds.....	8,133.43		29,500.00	35,376.37		2,257.37	
Care of President's House.....			7,000.00	7,224.38			-224.38
Care of Superintendent's Car.....	123.03		450.00	324.60	248.43		
Heating Plant:							
Manufacturing Fuel.....			227,053.30	291,626.21			
Manufacturing Labor.....			45,000.00	46,537.68			
Manufacturing Maintenance.....			26,300.00	20,830.50			
Manufacturing Supplies.....			3,800.00	5,641.30			
University Transmission Lines.....			35,464.00	28,982.87			
General Transmission Lines.....			1,000.00	4,058.21			
Supervision and Office Expense.....			10,000.00	10,973.14			
Electric Current.....			4,000.00	5,574.00			
General Repairs.....			400.00				
Water.....			300.00	1,829.28			
Interest.....			13,210.00	8,872.22			
Depreciation.....			28,753.00	57,313.17			
			\$395,280.30				
Less—Sale of Steam.....			225,000.00				
		A 311,958.28	\$170,280.30	\$482,238.58			
Heating Adjustment 1946-47.....			2,779.30	2,779.30			
Campus Patrol.....		B 11,150.38	32,400.00	42,652.51	319.81	578.06	
Electric Service.....			15,450.00	14,551.46	503.98	394.56	
Power Plant and Transmission Lines.....			30,550.00	29,879.59	93.29	577.12	
Repairs to Buildings.....			41,611.00	41,611.00			
Water Works				48,334.23			
Operation.....			39,880.39	6,264.21			
Interest and Depreciation.....			18,717.00	12,903.40			
			\$ 58,597.39				
			28,000.00				
Less—Sale of Water.....		C 36,904.45	\$ 30,597.39	\$ 67,501.84			
Pensions.....			2,612.00	2,145.33	466.67		
Office Supplies.....	-45.32		3,400.00	2,887.98	37.52	429.18	
Fire Service.....			2,850.00	2,850.00			
	\$ 8,211.14	\$360,013.11	\$516,491.97	\$874,613.07	\$ 6,484.86	\$ 4,235.98	\$ -617.69
Barton Hall.....		17,218.94		17,218.94			
Total Operation and Maintenance of Plants..	\$ 8,211.14	\$377,232.05	\$516,491.97	\$889,052.71	\$ 6,484.86	\$ 4,235.98	\$ -617.69
A Income from Sale of Steam.							
B Income from Fees.							
C Income from Sale of Water							

An increase of 31.5% has been made in the cost of Operation and Maintenance over the year 1946-47. Further increases in labor and material costs are directly responsible.

It is also interesting to note that since 1941-42, the cost of Maintenance and Operations has increased 95.7%.



TABLE II (Continued)  
OPERATION AND MAINTENANCE OF PLANT 1947-48

	Credit Balance June 30, 1947	Credits	Appropriations	Expenditures	Lapsed Appropriations	Credit Balance Reappropriations	June 30, 1948 Restricted Balance
Improvements to Physical Plant							
General.....	5,110.07			4,581.92	528.15		
Administration Bldg. 5th floor Alterations..			4,500.00	-3,000.00	1,500.00	6,000.00	
Baker Laboratory Lighting.....	2,000.00			2,000.00			
Baker Laboratory—Basement Alterations..			15,795.60	13,973.18		1,822.42	
Boardman Hall Lighting.....	1,200.00		190.00	1,390.00			
Engineering College Alterations.....	21,182.41			19,593.52		1,588.89	
Architect Studies.....	14,859.54		1,314.92	9,355.16	600.00	10,330.57	-4,111.27
Library Architects Fees.....			7,680.60	7,680.60			
Cornell Plantations.....	4,849.81		4,500.00	2,326.41		4,366.00	2,657.40
Flood Prevention—Beebe Lake.....			5,700.00			5,700.00	
Drill Hall Improvements.....	1,600.00			999.36	600.64		
C.E. Cornell—Fall Creek Bed Property...			5,168.33	5,168.33			
Cornell Plantations Donations.....	2,780.00			2,780.00			
Campus Development Plan.....			500.00	18.71		481.29	
South Hill Faculty Housing Development...				-1,744.21	1,044.21	700.00	
3 East Avenue Redecorating.....			2,571.00	2,278.51	292.49		
McGraw Hall Alterations.....	3,250.00		1,000.00	380.24		3,869.76	
Post War Building Program.....	-10,000.00			-10,000.00			
Morrill Hall Alterations.....	19,000.00			19,000.00			
Cosmopolitan Club Repairs.....			1,000.00	1,000.00			
Morse Hall Alterations.....	1,000.00			897.62		102.38	
Mathematics Department Alterations.....			6,000.00	4,746.28		1,253.72	
Sackett Gorge Fund.....	6,123.22	3,000.00		4,928.01			4,195.21
Statler Fund—Architect Studies.....			1,622.31	1,622.31			
Microwave Research Building.....	4,998.18		3,978.23	8,483.38		493.03	
Sackett Landscape Fund.....	5,031.62	4,805.68		2,015.38			7,821.92
Parking Area Construction.....	14,855.26			13,070.99	1,784.27		
Veterans Housing Development.....			2,000.00				2,000.00
	\$97,840.11	\$7,805.68	\$63,520.99	\$113,545.70	\$ 6,349.76	\$ 36,708.06	\$ 12,563.26

TABLE II (Concluded)

COMPARATIVE STATEMENT SHOWING CONSUMPTION AND INCOME FROM SALE OF STEAM, WATER, AND ELECTRICITY  
1938-39 THROUGH 1947-48 INCLUSIVE

	Yearly Operating Cost	Degree Days	Steam Consumption in Thousands of Pounds			Income from Sale of Steam		
			State	Endowed	Total	State	Endowed	Total
1938-39.....	\$225,677.20	6,491	147,180	268,392	415,572	\$ 80,024.55	\$ 60,405.67	\$140,430.22
1939-40.....	224,272.68	7,221	154,405	291,021	445,426	71,955.17	71,964.51	143,919.68
1940-41.....	234,585.08	6,842	160,971	287,863	448,834	85,565.03	62,482.80	148,047.83
1941-42.....	238,699.31	6,151	160,884	265,484	426,368	89,373.40	63,129.49	152,502.89
1942-43.....	278,457.62	6,939	155,502	304,797	460,299	96,989.09	81,893.33	178,882.42
1943-44.....	293,287.12	7,208	159,058	326,240	485,298	100,608.08	88,792.20	189,400.28
1944-45.....	302,403.82	7,199	158,639	302,168	460,807	108,601.04	93,315.33	201,916.37
1945-46.....	291,966.96	6,998	179,075	278,357	457,432	104,078.22	83,209.95	187,288.17
1946-47.....	300,218.01	6,850	191,828	293,477	485,305	133,188.68	123,074.41	256,263.09
1947-48.....	383,012.11	7,397	192,527	360,285	552,812	170,426.68	141,531.60	311,958.28
Water Consumption in Gallons								
1938-39.....	36,356.50		72,974,343	160,697,657	233,672,000	5,938.38	10,855.74	16,794.12
1939-40.....	35,051.90		79,876,058	159,737,947	239,614,005	6,406.90	10,147.08	16,554.08
1940-41.....	35,294.60		89,342,460	162,827,538	242,169,998	8,940.74	10,339.60	19,280.34
1941-42.....	35,886.69		79,685,160	172,384,845	252,070,005	7,789.25	11,576.80	19,336.05
1942-43.....	34,831.14		76,231,748	203,102,257	279,334,005	6,715.93	15,714.62	22,430.55
1943-44.....	36,652.55		106,296,163	222,828,837	329,125,000	8,256.55	15,733.95	23,990.50
1944-45.....	46,648.96		121,042,695	227,143,313	348,186,008	10,599.48	16,245.26	26,844.74
1945-46.....	50,135.92		128,166,473	204,369,527	332,536,000	12,130.99	14,189.37	26,320.36
1946-47.....	44,751.32		147,774,338	233,247,662	381,022,000	12,714.24	15,291.38	28,005.62
1947-48.....	48,334.23		172,496,408	306,385,598	478,882,006	17,602.68	19,301.77	36,904.45
Electric Consumption in Kilowatt Hours								
1938-39.....	14,549.09				3,101,295	Income from Sale of Electricity		
1939-40.....	13,019.96				3,520,821			41,358.52
1940-41.....	17,056.37				3,673,308			44,201.94
1941-42.....	14,856.34				3,616,159			42,000.00
1942-43.....	15,167.08				4,016,537			47,197.64
1943-44.....	17,447.94				4,706,967			45,821.87
1944-45.....	19,209.52				4,757,104			67,436.22
1945-46.....	20,591.04				4,695,436			79,283.60
1946-47.....	22,196.95				5,506,114			74,928.71
1947-48.....	29,879.59				6,221,495			64,007.60
								97,340.81

With an increase of 27.5% in operating cost and 7.9% more degree days, a total of 13.9% more steam was consumed. Thus during 1947-48, the income showed an increase of 21.7%.

At the Filter Plant, the operating cost increased by 8% with 25.6% more water filtered. The income increased by 31.7%.

The cost of operations at the Power Plant was upped by 34.6% with 12.9% more current being consumed. An increase of 34.2% is shown in the income.

TABLE III

## JANITOR SERVICE—ENDOWED COLLEGES—1947-48

Buildings	No.	Extra Labor	Salaries	Supplies	Total	Net Floor Area in Sq. Ft.	Labor	Cost Per Sq. Ft. Supplies	Total
Lincoln Hall.....	2½	16.90	\$ 4,000.34	\$ 675.05	\$ 4,692.29	40,701	.09870	.01658	.11528
Morrill Hall.....	2½		3,283.77	327.92	3,611.69	32,649	.10057	.01005	.11062
Armory and Gym.....	1		2,080.71	84.08	2,164.79	28,679	.07255	.00293	.07548
Boardman Hall.....	1		1,785.62	327.28	2,112.90	19,433	.09188	.01684	.10872
Sage Chapel.....	¼	129.03	494.15	43.55	666.73	10,910	.05712	.00399	.06111
Sibley College.....	4	8.30	7,597.04	840.09	8,445.43	115,854	.06564	.00725	.07289
Franklin Hall.....	1	31.83	1,806.80	419.22	2,257.85	32,234	.05704	.01300	.07004
White Hall (Math.).....	1½		1,832.04	239.85	2,071.89	17,678	.10364	.01356	.11720
White Hall (Arch.).....	1		1,856.96	239.85	2,096.81	17,678	.10505	.01356	.11861
Goldwin Smith Hall.....	3	16.90	5,215.56	853.54	6,086.00	87,189	.06002	.00978	.06980
McGraw Hall (Sociology).....	1		2,106.75	183.35	2,290.10	21,374	.09857	.00857	.10714
McGraw Hall (Geology).....	1		2,056.41	183.35	2,239.76	21,874	.09401	.00838	.10239
Library.....	2		4,462.18	502.53	4,964.71	61,439	.07263	.00817	.08080
Stimson Hall.....	1¾		3,466.42	500.16	3,966.58	40,929	.08469	.01222	.09691
Rockefeller Hall.....	2		4,087.20	719.33	4,806.53	92,615	.04413	.00776	.05189
Baker Laboratory.....	4		7,818.01	648.22	8,466.23	133,155	.05872	.00486	.06358
Morse Hall.....	¾		1,428.39	276.36	1,704.75	21,750	.06567	.01270	.07837
320 Waite Ave.....	¼		476.13	112.76	588.89	8,322	.05722	.01354	.07076
Myron Taylor Hall.....	4½		7,302.10	630.99	7,933.09	84,640	.08627	.00745	.09372
3 East Ave.....	½		350.00	31.49	381.49	6,204	.05642	.00507	.06149
Service Building.....	—	358.84	224.70	583.54	1,799	1,799	.19946	.12490	.32436
Olin Hall.....	3¼		6,709.63	404.18	7,113.81	93,391	.07184	.00433	.07617
Hydraulic Laboratory.....	—			13.91	13.91	3,110		.00447	.00447
Physiology Field Station.....	—	317.34		7.65	324.99	4,230	.07502	.00180	.07682
Artillery Stables.....	—			37.93	37.93	30,965		.00122	.00122
Rand Hall.....	¾		1,732.37	168.72	1,901.09	27,264	.06354	.00618	.06972
13 East Ave.....	—			22.26	22.26	3,599		.00618	.00618
Sage Gymnasium.....	½		350.00	10.40	360.40	4,908	.07131	.00212	.07343
122 Roberts Place.....	—	300.00			300.00	1,400		.21428	.21428
Administration Building.....	4		6,781.66	1,101.03	7,882.69	70,000	.09688	.01572	.11260
Old Heating Plant.....	¼		288.98		288.98	6,690	.04319		.04319
Diesel Laboratory.....	¼			39.15	39.15	10,000		.00391	.00391
Temp. Building No. 1.....	1		1,408.56	271.26	1,679.82	23,725	.05937	.01143	.07080
Temp. Building No. 3 and 4.....	¼		308.32	45.85	354.17	9,984	.03088	.00459	.03547
Nuclear Physics.....	—			21.98	21.98	34,000		.00064	.00064
Forge and Foundry.....	¼		577.45	1.86	579.31	6,960	.08296	.00027	.08323
General.....	1		2,097.79		2,097.79		.00170		.00170
Supervision.....	2	1,179.14	\$83,761.34 7,274.00	\$10,209.85	\$ 95,150.33 7,274.00	1,227,332	.06920	.00832	.07752
Summary:	50	\$1,179.14	\$91,035.34	\$10,209.85	\$102,424.33	1,227,332	.07513	.00832	.08345
Total cost—Labor and Supplies.....								\$102,424.33	
Sanitary Pads.....								10.61	
Car Maintenance.....								667.11	
Uniforms.....								660.72	
Contingencies.....								222.52	
Total cost—Care of Buildings.....									\$103,985.29

TABLE III (Continued)

COMPARATIVE STATEMENT OF UNIT COST OF JANITOR SERVICE ON THE  
ENDOWED CAMPUS

Year	Labor Cost per Sq. Ft.	Material Cost per Sq. Ft.	Total Cost per Sq. Ft.	Year	Labor Cost per Sq. Ft.	Material Cost per Sq. Ft.	Total Cost per Sq. Ft.
1938-39	.03169	.00273	.03442	1943-44	.04605	.00413	.05048
1939-40	.03123	.00227	.03440	1944-45	.05500	.00440	.05940
1940-41	.03368	.00277	.03645	1945-46	.06010	.00530	.06540
1941-42	.03544	.00313	.03857	1946-47	.06550	.00552	.07102
1942-43	.03899	.00416	.04315	1947-48	.07513	.00832	.08345

Increases in labor and material costs of 17% have been made over the year 1946-47. This has been caused mainly by the higher labor rates and further increases in the costs of materials.

TABLE IV

JANITOR SERVICE—NEW YORK STATE COLLEGE OF AGRICULTURE, HOME  
ECONOMICS, BARTON HALL, AND SCHOOL OF INDUSTRIAL AND LABOR  
RELATIONS—1947-48

Building	No.	Salaries	Supplies	Total	Net Floor Area Sq. Ft.	Labor	Cost per Sq. Ft. Ma- terial	Total
Wing Hall	1	\$ 1,500.00	\$ 230.96	\$ 1,730.96	23,447	.06397	.00985	.07382
Dairy Building	3	4,300.00	307.26	4,607.26	52,248	.08229	.00589	.08818
Rice Hall	1	1,600.00	176.21	1,776.21	24,500	.06530	.00719	.07249
Ag. Engineering Lab.	3/4	1,125.00	99.44	1,224.44	10,500	.10714	.00947	.11661
Fernow Hall	1	1,400.00	120.72	1,520.72	23,189	.06037	.00520	.06557
Warren Hall	3	4,300.00	492.99	4,792.99	71,513	.06013	.00689	.06702
Plant Science Bldg.	5	7,260.00	685.47	7,945.47	118,950	.06103	.00576	.06679
Roberts Hall	3	4,500.00	714.34	5,214.34	76,175	.05908	.00937	.06845
East Roberts Hall								
Stone Hall								
Caldwell Hall	2	3,000.00	183.65	3,183.65	25,856	.11878	.00727	.12605
Comstock Hall	2	2,800.00	292.77	3,092.77	37,751	.07417	.00775	.08192
Bailey Hall	1	1,600.00	164.86	1,764.86	26,787	.05973	.00615	.06588
Home Economics:								
Janitors	8	12,000.00	1,315.22	22,195.22	133,053	.09019	.00988	.10007
Housekeepers	6	8,880.00						
Insectary	1/4	375.00	35.31	410.31	3,094	.12120	.01141	.13261
Bailey Hortorium	1	1,500.00	25.65	1,525.65	4,592	.32666	.00558	.33224
School of Industrial and Labor Relations	2-5/12	3,900.00	392.10	4,292.10	20,108	.19396	.01949	.21345
Barton Hall	4	5,600.00	249.31	5,849.31	124,860	.04485	.00199	.04684
	44-5/12	\$65,640.00	\$5,486.26	\$71,126.26	776,023	.08458	.00707	.09165

COMPARATIVE STATEMENT OF UNIT COST OF JANITOR SERVICE—NEW YORK STATE  
COLLEGE OF AGRICULTURE, HOME ECONOMICS, BARTON HALL AND SCHOOL OF  
INDUSTRIAL AND LABOR RELATIONS FROM 1938-1939 TO 1947-1948 INCLUSIVE

Year	Labor Cost	Material Cost	Total	Year	Labor Cost	Material Cost	Total
1938-39	.04407	.00271	.04678	1943-44	.06025	.00315	.06794
1939-40	.04415	.00228	.04643	1944-45	.06857	.00214	.07071
1940-41	.04052	.00192	.04244	1945-46	.06841	.00469	.07310
1941-42	.05033	.00271	.05304	1946-47	.07046	.00424	.07470
1942-43	.05435	.00338	.05773	1947-48	.08458	.00707	.09165

A further increase of 22.6% has been made in the cost of janitor service in the State Colleges during the past year over 1946-47. Increases in salaries and material costs of course is responsible.

TABLE V

COMPARATIVE STATEMENT SHOWING ELECTRIC ENERGY GENERATED BY THE THREE UNIVERSITY POWER PLANTS AND THAT FURNISHED TO AND RECEIVED FROM NEW YORK STATE ELECTRIC AND GAS CORPORATION FROM JULY 1, 1927 TO JULY 1, 1948

Fiscal Year	Generated by C.U. KWH	Furnished to NYS E&G Corp. KWH	Received From NYS E&G Corp. KWH	Results of Exchange Receipts by C.U.	Disbursements by C.U.
1927-28	2,300,760	463,800	103,400		\$ 927.60
1928-29	4,001,800	1,693,300	129,200	\$8,103.00	
1929-30	5,109,500	2,279,600	83,700		11,196.30
1930-31	3,759,300	1,482,700	585,000		9,114.70
1931-32	4,231,500	1,805,100	357,600	3,083.50	
1932-33	4,823,700	2,842,300	204,600	5,484.00	
1933-34	4,828,900	2,415,100	149,400	122.00	
1934-35	5,043,000	2,572,300	174,900	3,170.50	
1935-36	4,837,500	2,221,400	215,900		8,883.60
1936-37	4,942,300	2,308,600	468,800	4,743.00	
1937-38	5,585,600	2,483,400	222,400	1,576.00	
1938-39	5,573,400	2,153,600	230,300		13,605.35
1939-40	3,831,600	1,274,100	1,325,900		2,915.95
1940-41	6,922,100	2,967,400	149,400		108.90
1941-42	6,232,600	2,353,300	264,900	6,664.20	
1942-43	7,895,100	3,640,000	122,900		4,363.20
1943-44	6,904,500	2,203,200	570,800		6,324.15
1944-45	6,889,840	2,346,200	667,800		3,588.00
1945-46	8,183,290	3,199,200	239,200		3,851.70
1946-47	7,556,010	2,198,100	565,600		2,808.90
1947-48	6,675,780	1,597,800	1,322,200		2,241.74

The electrical energy generated by the three university plants as well as that furnished the NYS Electric and Gas Corporation have been reduced again this year by 11.6% and 27.3% respectively. Purchases from the Electric and Gas Corporation have increased by 1.34%. Low water has been mainly responsible.

## ELECTRICAL OUTPUT OF THE STEAM ELECTRIC PLANT—1947-48

KWH	KWH
July.....133,700	January.....128,400
August.....98,500	February.....115,100
September.....41,400	March.....203,800
October.....218,800	April.....240,500
November.....231,600	May.....253,800
December.....190,700	June.....141,700
	<hr/> 1,998,000

The amount of electrical energy generated by the steam electric plant during the year 1947-48 has been 29.9% of the total generated by all three of the University plants.

## BUILDINGS AND GROUNDS

TABLE VI

EXCHANGE OF ENERGY AGREEMENT BETWEEN CORNELL UNIVERSITY AND THE NEW YORK STATE ELECTRIC AND GAS CORPORATION FOR THE FISCAL YEAR 1947-48

	Furnished to Utility KWH	Received from Utility KWH	Net Furnished to Utility KWH
July.....	70,400	68,000	2,400
August.....	105,000	42,400	62,600
September.....	28,500	171,200	-142,700
October.....	3,900	271,200	-267,300
November.....	147,600	91,200	56,400
December.....	182,600	98,400	84,200
January.....	42,500	253,600	-211,100
February.....	87,500	198,400	-110,900
March.....	216,500	66,400	150,100
April.....	246,100	32,000	214,100
May.....	255,200	25,400	229,800
June.....	212,000	4,000	208,000
	<hr/> 1,597,800	<hr/> 1,322,200	<hr/> 275,600

On the basis of the one to ten ratio, there was a difference in favor of the Electric and Gas Corporation of 1,162,420 KWH.

TABLE VII  
COMPARATIVE STATEMENT—POWER PLANT OPERATION—1938-39 TO 1947-48 INCLUSIVE

Power Data	1938-39		1939-40		1940-41		1941-42		1942-43		1943-44		1944-45		1945-46		1946-47		1947-48	
	KW		KW		KW		KW		KW		KW		KW		KW		KW		KW	
Plant No. 1—Capacity (Hydro).....	650		650		650		650		650		650		650		650		650		650	
Plant No. 2—Capacity (Hydro).....	150		150		150		150		150		150		150		150		150		150	
Plant No. 3—Capacity (Steam).....							600		600		600		600		600		600		600	
*Total Power Plant Capacity.....	800		800		800		1,400		1,400		1,400		1,400		1,400		1,400		1,400	
Plant Peak Load.....	920		920		1,180		1,200		1,200		1,390		1,225		1,430		1,435		1,350	
Peak Demand (endowed colleges).....	1,100		1,100		1,160		1,200		1,200		1,340		1,355		1,395		1,740		1,760	
Energy Data																				
Maximum Daily Consumption in KWH..	15,200		16,000		16,800		18,100		18,000		20,000		19,800		20,400		25,400		26,400	
Maximum Daily Output in KWH.....	20,600		20,400		26,500		28,800		28,500		24,840		29,000		27,700		32,300		28,000	
Average Daily Consumption in KWH....	10,000		10,600		11,400		11,300		12,000		11,354		14,286		14,299		16,229		17,534	
Average Daily Plant Output in KWH....	15,269		10,497		18,964		17,100		21,600		18,840		18,776		22,419		20,701		18,290	

An increase of 1.1% is shown in the Peak Demand while the Peak Load has decreased by 1.1%. With a decrease in the Average Plant Output of 1.16%, the average Daily Consumption has increased by 8%.

TABLE VIII

COMPARATIVE STATEMENT OF CONSUMPTION OF ELECTRIC ENERGY IN THE ENDOWED COLLEGES FROM THE YEAR 1938-39 TO 1947-48 INCLUSIVE AS SHOWN BY METER READINGS

FISCAL Year	Amount KWH	Fiscal Year	Amount KWH
1938-39.....	3,101,295	1943-44.....	4,706,967
1939-40.....	3,520,821	1944-45.....	4,757,104
1940-41.....	3,673,308	1945-46.....	4,695,539
1941-42.....	3,616,159	1946-47.....	5,506,114
1942-43.....	4,016,537	1947-48.....	5,077,980

A decrease in electric consumption of 7.7% was made during the past year, caused mainly by the elimination of many evening classes.

TABLE IX

COAL STATEMENT SHOWING INVENTORIES, RECEIPTS AND CONSUMPTION FOR THE YEAR 1947-48 IN THOUSANDS OF POUNDS

Department	On Hand 6-30-47	Delivered During Barley Anthra- cite	Year Bitu- minous	Total on Hand and Delivered 1947-48	On Hand 6-30-48	Con- sumed 1947-48
New Central Heating Plant						
Barley.....	30,542	84,783		115,325	32,735	82,590
Bituminous.....			158	158	40	118
	30,542	84,783	158	115,483	32,775	82,708
5 Central Ave.....	20	73		93	24	69
7 Central Ave.....	40	41		81	40	41
5 The Circle.....	9	75		84	7	77
Cosmopolitan Club.....		148		148	60	88
413 Dryden Road.....	2	49		51	8	43
29 East Avenue.....	8	91		99	14	85
207-11 Fall Creek Drive...	24	64		88	38	50
225 Fall Creek Drive.....	3	94		97	4	93
116 Ferris Place.....		33		33	2	31
118 Ferris Place.....		31		31	3	28
Filter Plant.....	12	177		189	8	181
3 Grove Place.....	14	65		79	31	48
5 Grove Place.....	22	80		102	28	74
High Voltage Lab.....	2	195		197		197
Hydraulic Lab.....	8	105		113	4	109
Infirmary.....	200	510		710	10	700
Johnny Parsons Club.....	8	93		101	16	85
Kline Road Barracks.....	14	1,138		1,152	30	1,122
120 Linden Ave.....		33		33	2	31
103 McGraw Place.....	16	141		157	8	149
Observatory.....		22		22		22
Physiology Field Station...	30	40		70		70
Presidents Barn.....	1	48		49	6	43
Preventorium.....	26	197		223	70	153
Sibley Mech. Lab.....	170	91		261	4	257
Snyder Hill.....		9		9	20	-11
4 South Ave.....	22	69		91	17	74
9 South Ave.....	12	90		102	16	86
15 South Ave.....	12	100		112	34	78
15 South Ave. Annex.....		45		45		45
516 University Ave.....	22	139		161	30	131
722 University Ave.....	20	78		98	10	88
302 Waite Ave.....	8	74		82	32	50
308 Waite Ave.....	22	70		92	36	56
102 West Ave.....		97		119	10	109
	31,311	84,783	4,405	120,657	33,397	87,260
Agricultural College.....	80	588		668	60	608
	31,391	84,783	4,993	121,325	33,457	87,868



TABLE X  
COAL COSTS 1947-48

	Heating Plant	Other Departments	Total	College of Agriculture	Grand Total
Cost FOB Mines.....	\$169,301.62	\$20,806.98	\$190,108.60	\$3,328.88	\$193,437.48
Freight.....	111,166.98		111,166.98	760.19	111,927.17
Total purchased—1947-48.....	\$280,468.60	\$20,806.98	\$301,275.58	\$4,089.07	\$305,364.65
Plus Inventory 6/30/47.....	89,335.35	2,933.47	92,268.82	526.00	92,794.82
	\$369,803.95	\$23,740.45	\$393,544.40	\$4,615.07	\$398,159.47
Less Inventory 6/30/48.....	105,243.03	6,811.11	112,054.14	337.50	112,391.64
Cost of coal consumed 1947-48	\$264,560.92	\$16,929.34	\$281,490.26	\$4,277.57	\$285,767.83
Average contract price of fuel for 1947-48				\$ 3.99	
Cost per net ton.....				2.62	\$6.61
Freight.....					

The contract price for fuel for the past year was again increased by approximately 13% and an increase in the cost of coal consumed of 15%. There was a decrease in coal consumption of 1.8%.

TABLE XI  
COMPARATIVE STATEMENT SHOWING OPERATING DATA AT THE HEATING  
PLANT 1934-35 TO 1947-48 INCLUSIVE

	Hopper Weights Coal Consumption in 1,000 Lbs.	Steam Production in 1,000 Lbs.	Pounds of Steam Produced per Lb. Coal Burned	Steam Used in Plant and Loss Be- tween Plant and Manhole F in 1,000 Lbs.	Steam Flow From Manhole F to Up- per and Lower Campus in 1,000 Lbs.	Lower Campus Steam Consump- tion in 1,000 Lbs.	Upper Campus Steam Consump- tion in 1,000 Lbs.	Line Loss in 1,000 Lbs.	Degree Days
1934-35	56,318.0	457,082	8.12	71,327	385,755	196,813	137,756	51,186	6,789
1935-36	56,303.0	462,607	8.22	72,810	389,797	200,073	126,835	62,889	7,078
1936-37	58,675.0	473,882	8.80	75,547	398,335	201,457	135,303	61,575	6,566
1937-38	59,464.0	479,251	8.06	86,737	392,514	205,207	149,758	37,549	6,492
1938-39	60,057.0	485,055	8.07	69,483	415,572	208,351	147,180	60,041	6,491
1939-40	64,013.0	522,789	8.17	77,263	445,426	219,357	154,405	71,664	7,221
1940-41	67,482.0	525,106	7.78	76,272	448,834	237,662	160,971	50,201	6,842
1941-42	64,066.0	516,009	8.05	89,641	426,368	226,653	160,884	38,831	6,151
1942-43	68,760.0	543,936	7.92	83,637	460,299	258,556	155,502	46,241	6,939
1943-44	74,118.3	588,035	7.93	102,737	485,298	274,337	159,058	51,903	7,208
1944-45	70,608.3	546,820	7.74	86,013	460,807	276,930	158,639	25,238	7,199
1945-46	69,089.4	541,024	7.83	83,592	457,432	254,130	161,896	38,396	6,998
1946-47	78,064.0	592,679	7.59	107,374	485,305	313,155	172,150	22,013	6,850
1947-48	84,331.0	655,781	7.78	102,969	552,812	360,285	192,527	55,104	7,397

With an increase in degree days of 8%, there was during the past year an increase of 8% in coal consumption and 10.6% in steam produced. The increases in steam consumption in the Lower and Upper Campuses were 15% and 11.8% respectively. The line loss shows an increase of 1.50%.

## REPORT OF THE MANAGER OF PURCHASES TO THE VICE PRESIDENT-BUSINESS

For the Fiscal Year Ended June 30, 1949

### *To the Vice President-Business:*

The past year witnessed a continued improvement in the procurement situation over the previous post-war years. Not only have more items been available but better delivery dates and lower prices have been quoted in an increasing number of cases. Best of all, quality of products has noticeably improved in many lines. While the wholesale price level of all commodities is down 14% from July 1948, the market has been very spotty, fuels having gone down only 7.1% while ferrous metals have gone up 13%. Such classifications as building materials, pulp and paper, chemicals and paint have gone down from 9% to 15%. As of the first of July, there is some price weakness in chemicals, paint, lumber, textiles and even some steel items. It is believed that the post-war inflation, with short supplies and sky-high prices, is about over and we are entering into a period of competitive buying, bringing with it better products, sounder values, more willingness to work and better management.

The war period, with its scarcities, left most of the departments of the University with unfilled needs in various categories of equipment, but during the last three years, to the extent of available appropriations, these shortages have been reduced and, in general, equipment is adequate and of excellent quality. The coming year must, of necessity, be one of economy in expenditures and reductions can be made with much less sacrifice than at any time in several years. To the fullest extent of its staff and funds, the Purchasing Department plans to carry on continued investigations of commodities, sources and prices in order to assure maximum values for all expenditures.

The acquisition of surplus property has continued during the year on a somewhat selective basis. The total volume was not as great as during previous years, but many items of real value to the University have been obtained at a small fraction of their real worth. The War Assets Administration and other disposal agencies have been discontinued and the General Services Agency has been set up to take over all functions of the disposal program. All previous legislation in this field has been replaced by the enactment of the General Services Act of 1949. This law permits all government agencies to donate surplus property to educational institutions through the United State Office of Education and the State Educational Agency for Surplus Property. If properly implemented and financially supported, this legislation may prove of great value in acquiring useful equipment and supplies no longer needed by the Federal Government.

The total value of expenditures handled through the Purchasing Department during the fiscal year amounted to \$3,985,324.00. This is a reduction of a little over 4% from the figures of the previous year. The average expenditure per purchase order was \$123.00, as compared with \$141.00 last year, and \$118.00 the year before. Equipment purchases for new buildings have included the completion of the Laboratory of Nuclear Studies and the Synchrotron, the new heating plant, and the major portion of the equipment for Statler Hall. The cost of services billed by the various stores and service departments under the direction of the Purchasing Department has totaled almost the same as in the fiscal year 1947-48, having amounted to \$1,020,607.20 as compared to \$1,023,107.27 last year. The College Stores total is \$583,681.10 as compared with \$714,142.22 last year. This reduction is partly due to the lower unit costs of many items and a slight falling off in equipment buying as the war shortages are gradually being replaced. There is also a slight reduction in College Stores inventory even though many new items have been added to stock.

The Chemical Stores issues for the fiscal year amounted to \$99,279.46 as compared with \$89,069.68 the previous year. This increase reflects the expansion of activities in the scientific fields which has also caused a slight increase in the Chemical Stores inventory. A careful evaluation of all the operations of Chemical Stores is being undertaken with the help of representatives from the Chemistry Department with a view toward greater economy, the reduction of the number of stock items and the elimination of hazards in order to attain the highest possible safety factor in the handling of dangerous chemicals.

Electronics Stores, housed in a wing of the Service Building, has just completed its first year of operation with issues to departments totaling \$65,689.56. This stockroom has absorbed into its stock all of the surplus electronics items obtained from the War Assets Administration and other disposal agencies. These have been inventoried and properly stocked available for issue to the various departments of the University. This operation has revealed very large savings which have resulted from such acquisitions, and a substantial amount of equipment of great service to the University would be non-existent had it not been for this combined operation.

The volume of issues from the University Print Shop amounted to \$118,901.13, an increase of nearly 15% over the previous year. The completion of the Print Shop alterations provided space for a considerable expansion of activities, but due to the delay in the delivery of necessary equipment, the additional capacity could not be utilized until fairly late in the spring. The alterations, installation of new equipment and interference with regular operations slowed down production for a time, but the new facilities will enable the Print Shop to increase its volume and consequent savings to the University.

The Typewriter Division issues during the past fiscal year amounted to \$99,254.42 as compared with \$70,363.38 the previous year. This increase reflects the additional services being rendered, and the utilization of the new wing on College Stores provides space and facilities for expanded activities.

The Photographic Science Service issues during the past year totaled \$53,801.53, a drop of about \$1,900.00 from the previous year. This activity was seriously disrupted due to the transfer of operations from the former location at 7 South Avenue to the present installation in Sage Hall. The rehabilitation of the new area and the time lost due to moving and getting settled resulted in a lowering of the volume of work. The new location, however, close to the center of the campus has proven to be most desirable and the last few months of operation were profitable ones. The book loss less the capital expenditures showed a net loss in the operation for the fiscal year of \$4,269.67. After nearly 6 years of operation, this unit is now equipped and staffed to provide almost every type of photographic service required even if a fairly comprehensive program of visual education is contemplated. The training of the staff is completed and they are familiar with the peculiar needs of each department, and competent to carry out any necessary assignments.

The University Messenger Service has satisfactorily carried out its function in safely delivering campus mail amounting to approximately 750,000 pieces per year, and in operating the central Mailing Room in the Administration Building.

The relationship between the Purchasing Department and the various State agencies in Albany has been cordial and cooperative, and the constant relationships with the Department of Audit and Control, the State Division of Standards and Purchase, the State Education Department, and the State Educational Agency for Surplus Property have resulted in a minimum of friction. Contacts are made with these departments periodically throughout the year and such meetings are mutually advantageous.

The Purchasing Department has continued its membership in the National Association of Purchasing Agents and the National Association of Educational Buyers with considerable profit. Through official representation on the Board of the Educational and Institutional Cooperative Service, Inc., full advantage has been taken of the savings made possible through cooperative buying jointly with some 660 other institutions of higher education.

Following this report is a summary showing the number of requisitions handled, the number of purchase orders issued, the amount of expenditures through purchase orders and the total amount of issues through Chemical Stores, College Stores, the

# 262 REPORT OF THE MANAGER OF PURCHASES

University Print Shop, the Typewriter Division, and the Photographic Science Service. These figures do not include certain contracts for which purchase orders are not issued.

Respectfully submitted,  
 GEORGE S. FRANK  
 Manager of Purchases

September 6, 1949

## SUMMARY

### REQUISITIONS AND ORDERS PLACED AND ISSUES OF STOREROOMS AND SERVICE DEPARTMENTS FOR THE FISCAL YEAR 1948-49

	Endowed Colleges	State Colleges and Experiment Station	Total
Number of Requisitions . . . . .	13,532	31,967	45,499
Number of Purchase Orders . . .	13,428	18,863	32,291
Amount of Purchase Orders . . .	\$2,239,801.40	\$1,745,522.60	\$3,985,324.00
Average Expenditure per Order . . . . .	\$		123.00
Amount of Chemical Stores Issues . . . . .	\$		99,279.46
Amount of College Stores Issues . . . . .			583,681.10
Amount of Print Shop Issues . . . . .			118,901.13
Amount of Typewriter Division Issues . . . . .			99,254.42
Amount of Electronic Stores Issues . . . . .			65,689.56
Amount of Photographic Science Service Issues . . . . .			53,801.53
Total . . . . .			\$1,020,607.20

## REPORT OF THE MANAGER OF RESIDENTIAL HALLS

To: George F. Rogalsky  
Vice President-Business

The fiscal year 1948-49 for the Department of Residential Halls can be reported as satisfactory in many respects. All facilities were used to capacity, deficits from operation were eliminated in all major divisions, several forward strides were made in rehabilitation of buildings, and general satisfaction with services rendered seemed to prevail. In addition to meeting all direct costs of operation including interest and amortization charges it was possible to reestablish a modest reserve for major repairs.

The dormitory facilities of the University were substantially increased within the year in a technical sense by the acquisition of all temporary dormitories from the government under a waiver of Section 313 of the Lanham Act. Under this waiver, on September 1, 1948, the University acquired title to fourteen temporary dorms for single men with a capacity of 840 students and the temporary family dwelling units of Vetsburg, East Vetsburg, and Tower Road sites with a capacity of 300 families.

The following table records the use of housing space under this department's supervision for the school year:

	<i>First Term</i>	<i>Second Term</i>
Undergraduate and graduate men:		
Temporary dormitories.....	774	645
Permanent dormitories.....	1131	1127
Undergraduate women.....	1082	1052
Graduate women.....	115	114
Married Students.....	299	299

Dining services were operated throughout the year at the following locations:

Balch Hall	Clara Dickson Hall
Risley Hall	Baker Dormitories

The central service units at East Ithaca, including the laundry, bakery, ice cream plant, meat rooms, storage warehouse and trucking service operated at near capacity, servicing the above named units plus Willard Straight Hall, the Johnny Parson Club, and the Cornell Infirmary. The East Ithaca Laundry plant absorbed all laundry work of the Cornell Infirmary, making possible the closing of an obsolete laundry plant formerly operated by the medical division at the Infirmary. Substantial economies were effected by this move.

In August of 1948 it was deemed necessary by the Board of Trustees to increase prices for residents of all permanent dormitory space, based on operating figures for the previous year and the continuing upward curve of costs, particularly fuel and maintenance materials and labor. The contract for women students covering board, room, and personal laundry was increased from \$750 to \$850 per year and men's dormitory room contracts were increased \$50 per year per student.

To offset the increase in rates a plan was offered for double occupancy of dormitory space at reduced rates wherever the physical arrangement allowed. More than two hundred spaces were used under this plan.

A new chapter was written in the varied history of Cascadilla Dormitory by the decision to house graduate students there rather than undergraduate women. Both graduate men and women were assigned, the men on the south side, the women on the north. This use of Cascadilla, although a boon to graduate housing, was a temporary expedient only, since Cascadilla will become an all freshmen men's unit for 1949-50.

Two campus cottages will cease to be University dormitory units as of June 30. Three Grove Place is scheduled for demolition and clearance of the site during the summer months. 722 University Avenue, commonly known as the Dennis House, has been leased to the Pi Kappa Phi Fraternity for the coming school year.

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At the end of the Summer Session of 1948 the operation of Sage Cafeteria was terminated. This unit was no longer necessary as an emergency food service unit for on-campus meals. Although it contributed to the convenience of the campus community, particularly for the luncheon meal, a mounting deficit from its operation dictated that it be closed.

1948-49 was the first year of free dial telephone service in all permanent dormitory rooms, for both men and women. This has proven to be a greatly appreciated and convenient service to all residents, but costs have been greater than anticipated. Curtailment of the service or reduction of cost is being thoroughly investigated.

A plan whereby a greater number of freshmen men can be housed in university dormitories and a student counseling program for all men's dormitories has been developing throughout the year. Results of this planning will be effective with the opening of school in the fall of '49. We anticipated that more than half of the men in the entering class will be housed in the university dormitories.

Statements of financial operations showing detailed income and expense figures are given in Schedules 27 and 28 of the Annual Treasurer's Report.

Respectfully submitted,  
M. R. SHAW, Manager

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