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Treasurer's Report

for the fiscal year ended

June 30, 1941

PUBLISHED BY CORNELL UNIVERSITY AT ITHACA, N. Y.

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REPORT OF THE TREASURER

To the Board of Trustees of Cornell University:

A brief summary of the year's operations, which are detailed in this report, follows:

The Endowed Colleges at Ithaca again had a small operating surplus of \$866.10, after the putting of \$9,400 into the General Reserve and setting aside for the payment of special non-recurring items the sum of \$26,849.99.

The Medical College (a separate accounting unit) again was run, as had been anticipated, at a deficit—the final loss being \$11,959.00. This brought the accumulated operating surplus of that unit down to \$18,806.96.

The Colleges of Agriculture, Home Economics, and the Agricultural Experiment Station at Geneva each had operating credit balances. The Veterinary College had a small debit balance.

The operations of the University's consolidated investment account resulted in earnings at the rate of 4.24% on the book value of endowments. This is an improvement over the 4.077% earned for the previous year. As for market values of our investments, the depreciation on June 30 was about 13% or \$4,310,645.14 on a total of \$33,871,539.21 book values of investments. If available reserves are deducted, the depreciation percentage is just under 12%. This shows a gain over the percentage of the previous year of 6% before reserves and 4% after reserves.

The budgetary rate of 4.10% that was guaranteed by the Finance Committee for the year, left a surplus of \$40,377.87. Of this surplus, a sum equal to 2½% of the income of the consolidated endowment investments was taken out as a service charge, leaving \$5,490.28 to be added to the Income Stabilization Fund which now amounts to \$101,362.34. The \$34,887.59 taken as a general service charge has been credited to the General Reserve, for such use as the Trustees may determine, and for some unforeseen contingencies that may occur during the present fiscal year. The total in this General Reserve is \$44,287.59.

For the present fiscal year (1941-42) the guarantee of the Finance Committee is again 4.10% on our consolidated endowment investments.

Gifts and donations for the year totalled \$2,262,753.69. These are listed in detail on page 170. They compare with \$1,104,942.66 for the previous year. Of this \$2,262,753.69, the sum of \$1,485,711.06 was added to endowments, and \$111,591.78 were carried as non-endowed capital items.

Special mention is due to the splendid work of the Alumni Fund Council, which exceeded its budgetary unrestricted \$80,000 quota by some \$2,044.47. The Provost's office is also beginning to show gratifying results of its work in the handsome increase in the totals of gifts and donations mentioned in the preceding paragraph.

In addition to the detailed report of the Treasurer, there are appended the reports of the Superintendent of Buildings and Grounds, Manager of Purchases, Manager of Residential Halls, Comstock Publishing Co., Inc. and the Cornell Research Foundation, Inc.

Respectfully submitted,

GEORGE F. ROGALSKY,
Treasurer

August 25, 1941

LETTER OF TRANSMITTAL

To the Treasurer:

I have the honor to submit herewith the following schedules on the financial condition of the University for the year ended June 30, 1941.

JAMES B. TROUSDALE
Assistant Treasurer

ACCOUNTANTS' CERTIFICATE

Board of Trustees of Cornell University:

We have examined the balance sheet of Cornell University as of June 30, 1941, the related statements of income and expenditures for the year ended that date, and the supplemental schedules pertaining to such financial statements, have reviewed the accounting procedures of the University, and have examined its accounting records and other evidence in support of such financial statements. Our examination was made in accordance with generally accepted auditing standards applicable in the circumstances and included all auditing procedures we considered necessary, which procedures were applied by tests to the extent we deemed appropriate in view of the system of internal control.

The book value of investments generally represents cost, or market value at date of acquisition in the case of investments acquired by gift. Effective March 1, 1941 provision has been made for amortization of bond premiums on a straight-line basis, no specific provision therefor having previously been made; provision has been made for depreciation of only certain of the real estate investments; however, two per cent of the net income on investments has been credited to the investment reserve fund for investment losses.

The plant assets of the State Colleges as shown on the accompanying balance sheet are in the custody and control of the University, but ownership thereof is vested in the State of New York.

In our opinion, subject to the explanations in the two preceding paragraphs, the accompanying balance sheet and related statements of income and expenditures and supplemental schedules fairly present the financial condition of the University at June 30, 1941 and the results of its operations for the year ended that date, in conformity with generally accepted accounting principles and practices applied on a basis consistent with that of the preceding year.

HASKINS & SELLS

New York,

September 18, 1941.

EXHIBIT A:
BALANCE SHEET AS OF JUNE 30, 1941

ASSETS

	SCHEDULE AND PAGE NUMBER		
Current Fund Assets:			
Cash.....	I, p. 17	\$ 1,083,913.08	
Accounts Receivable.....	2, p. 17	210,762.24	
State Appropriations Available.....		76,769.04	
Inventories of Consumable Supplies...	3, p. 18	277,576.11	
Advances Awaiting Income, Deferred Expense, etc.....	4, p. 18	208,057.50	
Notes Receivable.....	5, p. 22	15,281.69	
			\$ 1,872,359.66
Loan Fund Assets:			
Cash.....		\$ 21,177.46	
Student Loan Notes.....	5, p. 22	530,900.39	552,077.85
Cash-Agency Accounts.....			43,493.53
Endowment and Other Invested Fund Assets:			
Investment Cash.....		\$ 186,087.10	
Bonds and Stocks (Book Value).....	6, p. 23	28,102,369.96	
Mortgages (Book Value).....	7, p. 39	2,188,594.33	
Real Estate (Book Value).....	8, p. 43	2,317,861.70	
Notes Receivable.....	9, p. 47	42,500.00	
Advances, Largely Self Amortizing			
Residential Halls.....	10, p. 47	316,358.79	
Heating System.....	11, p. 48	267,870.95	
Water System.....	12, p. 49	173,183.12	
Steam Electric Plant.....		83,385.22	
Miscellaneous.....	10, p. 47	193,328.04	33,871,539.21
Plant Assets:			
Endowed Colleges:			
Cash.....			652.29
Grounds and Buildings.....	13, p. 50	\$ 9,104,750.05	
Equipment.....	14, p. 54	5,927,591.22	
Residential Halls.....	15, p. 56	4,086,441.24	19,118,782.51
State Colleges:			
Grounds and Buildings.....	13, p. 52	\$ 6,702,909.61	
Equipment.....	14, p. 56	2,391,237.56	9,094,147.17
Total Assets.....			\$64,553,052.22

BALANCE SHEET

II

EXHIBIT A:
BALANCE SHEET AS OF JUNE 30, 1941
LIABILITIES AND FUNDS

	SCHEDULE AND PAGE NUMBER	
Current Fund Liabilities and Balances:		
Accounts Payable.....	16, p. 57	\$ 324,474.45
Restricted Expendable Funds.....	17, p. 58	564,296.39
Reappropriations—Endowed Colleges	17, p. 58	146,334.28
State Colleges:		
Appropriation Balances.....	18, p. 59	76,769.04
Credit Balances.....	19, p. 59	437,349.27
Reserves.....	20, p. 60	204,856.42
Notes Receivable Reserve.....		15,281.69
Income Stabilization Account of		
Pooled Funds.....		101,362.34
Surplus.....		1,635.78
		<hr/>
		\$ 1,872,359.66
Loan Funds:		
Principal of Funds.....		552,077.85
Agency Accounts.....21, p. 60		
		43,493.53
Endowment and Other Invested Funds:		
A. Principal of Endowment Funds with		
Income Designated for:		
Unrestricted Purposes.....	\$ 9,854,558.44	
Restricted Purposes.....	22,300,451.43	
Life Income Payments.....	290,793.36	
	<hr/>	
Total Endowment Funds.....22, p. 61	\$32,445,803.23	
B. Other Invested Funds:		
Non-Endowment Funds.....23, p. 105	1,129,662.41	
Investment Reserve Funds:		
Payne Whitney Fund.....	70,945.40	
Pooled Funds.....24, p. 110	225,128.17	33,871,539.21
	<hr/>	
Plant Funds:		
Unexpended Funds.....	\$ 652.29	
Endowed Colleges.....	19,118,782.51	
State Colleges.....	9,094,147.17	28,213,581.97
	<hr/>	
Total Liabilities and Funds.....		\$64,553,052.22

EXHIBIT B: CONDENSED AND COMBINED STATEMENT OF INCOME

(For Detail See Schedule 25)

	Endowed Colleges at Ithaca Page 110	Medical College at New York Page 112	Veterinary Page 114	Agriculture Page 114	Home Economics Page 116	Geneva Page 117	Totals
Educational and General:							
Tuition, Regular Year.....	\$1,232,778.01	\$ 162,390.00	\$ 5,480.00	\$ 55,367.40	\$132,767.18	\$	\$1,588,782.59
Tuition, Summer Session.....	57,524.72			33,082.45	11,736.73		102,343.90
General Fees.....	140,706.37	2,229.00	76.00	57.00	101.50		143,169.87
Laboratory Fees.....	103,187.43		5,405.77	34,758.34	31,430.45		174,781.99
Income from Students.....	\$1,534,196.53	\$ 164,619.00	\$ 10,961.77	\$ 123,265.19	\$176,035.86	\$	\$2,009,078.35
Endowments—General.....	505,405.87	409,450.98					914,856.85
Endowments—Restricted.....	160,926.03	11,826.32					172,752.35
United States Appropriations.....	134,365.00			535,041.94	201,790.62	17,983.16	889,180.72
State Appropriations.....	194,184.38		201,865.17	1,889,203.57	329,670.33	367,610.15	2,982,533.60
Gifts from Private Sources.....	199,134.47	251,079.85		70,127.83		33,048.39	553,390.54
Sales and Services.....	45,392.93	68,665.78	31,205.68	249,038.67	14,997.82	22,315.91	431,616.79
Miscellaneous.....	183,826.48	230,974.65	800.00				415,601.13
Total.....	\$2,957,431.69	\$1,136,616.58	\$244,832.62	\$2,866,677.20	\$722,494.63	\$440,957.61	\$8,369,010.33
Auxiliary Enterprises.....	1,265,940.36				97,363.96		1,363,304.32
Other Non-Educational Income:							
Endowed Income for Life Income							
Payments.....	11,149.71						11,149.71
Endowed Income for Student Aid....	149,594.08	5,496.24					155,090.32
Gifts for Student Aid.....	23,748.21						23,748.21
Total.....	\$ 184,492.00	\$ 5,496.24					\$ 189,988.24
Grand Totals.....	\$4,407,864.05	\$1,142,112.82	\$244,832.62	\$2,866,677.20	\$819,858.59	\$440,957.61	\$9,922,302.89

EXHIBIT C: CONDENSED AND COMBINED STATEMENT OF EXPENDITURES

(For Detail See Schedule 26)

	Endowed Colleges at Ithaca Page 118	Medical College at New York Page 140	Veterinary Page 149	Agriculture Page 150	Home Economics Page 151	Geneva Page 152	Totals
Educational and General:							
General Administration and General Expense:							
Administrative Salaries.....	\$ 133,497.86	\$ 35,095.00	\$ 17,245.00	\$ 159,562.09	\$ 53,382.00	\$	\$ 398,781.95
Administrative Expense.....	40,164.57	12,012.86	2,842.97	21,315.10		64,911.41	141,246.91
General Expense.....	242,970.83	16,984.72			924.71		260,880.26
Total.....	\$ 416,633.26	\$ 64,092.58	\$ 20,087.97	\$ 180,877.19	\$ 54,306.71	\$ 64,911.41	\$ 800,909.12
Instruction:							
Salaries of Instruction, Research and Extension.....	1,334,848.63	489,699.97	115,551.24	1,208,796.83	332,197.04	238,709.62	3,719,803.33
Departmental Administrative Salaries.....	98,146.62	154,492.68		249,779.46	84,197.71	52,861.90	639,478.37
Departmental Expense.....	287,358.69	46,891.91	81,849.28	749,805.72	157,007.03	23,049.95	1,345,962.58
Summer Session.....	60,757.54			39,393.70	15,726.01		115,877.25
General Educational Expense.....	75,591.53			57,114.14	10,450.61		143,156.28
Libraries.....	87,724.22	11,975.36		21,753.09	6,000.00		127,452.67
Operation and Maintenance of Plant.....	320,180.12	65,206.90	30,142.02	268,183.06	38,601.23	24,827.90	747,141.23
Restricted Expendable Funds.....	132,798.59	288,326.79		61,257.67		32,722.52	515,105.57
Total.....	\$2,397,405.94	\$1,056,593.61	\$227,542.54	\$2,656,083.67	\$644,179.63	\$372,171.89	\$7,353,977.28
Auxiliary Enterprises.....	1,241,088.08				106,131.12		1,347,219.20
Other Non-Educational Expense:							
Life Income Payments.....	10,653.57						10,653.57
Student Aid.....	186,312.88	5,237.50					191,550.38
Total.....	\$ 196,966.45	\$ 5,237.50					\$ 202,203.95
Grand Totals.....	\$4,252,093.73	\$1,125,923.69	\$247,630.51	\$2,836,960.86	\$804,617.46	\$437,083.30	\$9,704,309.55

EXHIBIT D: SUMMARY OF INCOME AND EXPENDITURES

For accounting purposes the University is separated into six divisions: A, the Endowed Colleges in Ithaca; B, the Medical College in New York; C, the Veterinary College; D, the College of Agriculture; E, the College of Home Economics; F, the Agricultural Experiment Station at Geneva, New York.

The Income and Expense of the Athletic Association are not included in summaries of University Income and Expense. Details will be found in Schedule 48.

In Subdivision A, which for accounting purposes may be termed the University, are included many general items of income and expense which inure to the benefit in a varying degree of the five other divisions, or to the use and benefit of the students registered in the colleges constituting these divisions. Some such items are the expense of the general administrative offices, the library, the infirmary, the residential halls, the upkeep of the campus and playgrounds, and the departments of music, hygiene, military, and physical training.

A. ENDOWED COLLEGES AT ITHACA

Current Income (See Schedule 25).....	\$4,407,864.05	
Current Expenditure (See Schedule 26).....	4,252,093.73	\$155,770.32
Credit Balances, June 30, 1940.....	\$ 322,176.09	
Credit Balances, June 30, 1941 (See Schedule 17).....	\$339,873.77	
Reappropriations, June 30, 1941 (See Schedule 17).....	121,785.91	461,659.68
Increase in Restricted Balances.....	\$ 139,483.59	
Income Transferred to Principal.....	15,420.63	154,904.22
Surplus for Year.....		\$ 866.10
Surplus Carried Forward from 1939-40.....		769.68
Accumulated Surplus June 30, 1941.....		\$ 1,635.78

COMPARISON OF ACTUAL OPERATIONS WITH BUDGET ESTIMATE

Surplus as per Budget July 1, 1940.....	\$ 1,438.00
Income in Excess of Estimate.....	25,037.29
Lapsed Appropriations.....	87,011.73
	<u>\$113,487.02</u>

Additional Appropriations since Passing of Budget:

Academic Requests.....	\$ 200.00
Alumni Directory.....	2,000.00
Alumni News.....	2,750.00
Arboretum.....	700.00
Arts and Sciences.....	1,250.00
Arts and Sciences Salaries of Instruction and Research.....	11,700.00
Board on Student Health and Hygiene.....	200.00
Building Program—Engineering College.....	1,500.00
C.U.R.W.....	2,000.00
Care of President's House.....	756.53
Chemical Stores.....	2,945.94
Dean of Women Salaries.....	1,733.34
Engineering Administrative Salaries.....	4,545.83
Engineering Salaries of Instruction and Research.....	2,955.00
Faculty Research Committee Grants.....	5,000.00
Fire Service.....	1,000.00

General Reserve.....	9,400.00	
Graduate School Salaries.....	300.00	
Heating.....	8,361.25	
Hygiene Salaries of Instruction and Research.....	180.00	
Improvements to Physical Plant.....	6,100.00	
Library Books.....	3,500.00	
Music.....	356.25	
New Engineering Building Architectural Study.....	750.00	
Physics.....	1,500.00	
Physics Transformer Fund.....	2,000.00	
Provost's Office.....	2,000.00	
Psychology.....	450.00	
Public Speaking.....	950.00	
Retirement Income Plan.....	4,186.70	
Retiring Allowances.....	1,818.00	
Sage Chapel Alterations.....	3,000.00	
Sociology and Anthropology.....	3,000.00	
Summer Session.....	2,000.00	
Telephone.....	1,306.22	
Treasurer's Office Salaries.....	1,487.24	
Unitized Expense.....	1,888.62	
University Faculty Administrative Salaries.....	8,250.00	
University Press.....	7,500.00	
Zoology.....	1,100.00	112,620.92
Surplus for the Year.....	\$ 866.10	
Surplus Carried Forward from 1939-40.....	769.68	
Accumulated Surplus June 30, 1941.....	\$ 1,635.78	

INCOME 1940-41

	Estimated Income	Realized Income	Excess or Deficiency
Student Tuition and Fees:			
Tuition, Regular Terms.....	\$1,166,000.00	\$1,204,715.51	\$ 38,715.51
Tuition, Summer Session.....	60,000.00	57,524.72	-2,475.28
Fees, Except Willard Straight and Infirmary.....	239,000.00	243,893.80	4,893.80
Instruction for Students in Hotel Management.....	27,000.00	28,062.50	1,062.50
Total.....	\$1,492,000.00	\$1,534,196.53	\$ 42,196.53
Endowment Funds and Gifts:			
Invested Funds.....	498,822.00	505,405.87	6,583.87
Cornell Alumni Fund.....	80,000.00	80,000.00	
Anonymous for Salaries.....	18,000.00	18,000.00	
Semi-Centennial Interest.....		6,188.29	6,188.29
Total.....	\$ 596,822.00	\$ 609,594.16	\$ 12,772.16
Federal Funds:			
Bankhead-Jones.....	104,365.00	104,365.00	
Congressional Industrial.....	30,000.00	30,000.00	
Total.....	\$ 134,365.00	\$ 134,365.00	
State Funds:			
Instruction for Agricultural Stu- dents.....	145,500.00	132,950.50	-12,549.50

REPORT OF THE TREASURER

Instruction for Home Economics Students.....	41,500.00	43,750.00	2,250.00
Instruction for Veterinary Students.....	6,500.00	6,675.00	175.00
Total.....	\$ 193,500.00	\$ 183,375.50	\$ -10,124.50
Sales and Services:			
Light and Power (Interdepartmental).....	42,000.00	42,000.00	
Residential Halls (Net).....	34,000.00	32,800.17	-1,199.83
Miscellaneous.....	4,500.00	3,392.93	-1,107.07
Part of Medical Advisers' Expense for Infirmary.....	17,500.00		-17,500.00
	\$ 98,000.00	\$ 78,193.10	\$ -19,806.90
Total.....	\$2,514,687.00	\$2,539,724.29	\$ 25,037.29
		2,514,687.00	
Income in Excess of Estimate.....	\$	25,037.29	

B. THE MEDICAL COLLEGE AT NEW YORK CITY

Current Income (See Schedule 25).....	\$1,142,112.82		
Current Expenditures (See Schedule 26).....	1,125,923.69	\$16,189.13	
Credit Balance, June 30, 1940.....	\$ 142,095.49		
Credit Balance, June 30, 1941 (See Schedule 17).....	\$141,600.98		
Reappropriations, June 30, 1941 (See Schedule 17).....	24,548.37	166,149.35	
Total Increase in Credit Balances.....	\$ 24,053.86		
Income Transferred to Principal.....	4,094.27	28,148.13	
Current Year's Deficit (Transferred to Medical College Reserve).....		\$11,959.00	

C. VETERINARY COLLEGE

Receipts for the Year (See Schedule 25).....	\$ 244,832.62		
Disbursements for the Year (See Schedule 26).....	247,630.51	\$ 2,797.89	
Credit Balances, June 30, 1941 (See Schedule 19)....	\$ 38,243.31		
Credit Balances, June 30, 1940.....	41,041.20	2,797.89	

D. COLLEGE OF AGRICULTURE

Receipts for year (See Schedule 25).....	\$2,866,677.20		
Disbursements for year (See Schedule 26).....	2,836,960.86	\$29,716.34	
Credit Balances, June 30, 1941 (See Schedules 19 and 37).....	\$ 287,682.71		
Credit Balances, June 30, 1940.....	257,966.37	29,716.34	

E. COLLEGE OF HOME ECONOMICS

Receipts for year (See Schedule 25).....	\$ 819,858.59		
Disbursements for year (See Schedule 26).....	804,617.46	\$15,241.13	

ACCOUNTS RECEIVABLE

17

Credit Balances, June 30, 1941 (See Schedule 19)....	\$151,557.36	
Credit Balances, June 30, 1940.....	<u>136,316.23</u>	<u>\$15,241.13</u>

F. AGRICULTURAL EXPERIMENT STATION AT GENEVA

Receipts for year (See Schedule 25).....	\$ 440,957.61	
Disbursements for year (See Schedule 26).....	<u>437,083.30</u>	<u>\$ 3,874.31</u>
Credit Balances, June 30, 1941 (See Schedules 19 and 37).....	\$ 21,393.91	
Credit Balances, June 30, 1940.....	<u>17,519.60</u>	<u>\$ 3,874.31</u>

SCHEDULE 1: CASH

Operating Cash:		
General.....		\$1,078,588.08
Office Cash:		
Medical College, New York Office.....	\$ 1,000.00	
Residential Halls.....	500.00	
Treasurer's Office.....	2,500.00	
Willard Straight Hall Office.....	1,000.00	
Willard Straight Hall Dining.....	<u>325.00</u>	<u>5,325.00</u>
		\$ 1,083,913.08
Agency Funds.....		43,493.53
Loan Funds.....		21,177.46
Investment.....		186,087.10
Plant Funds.....		<u>652.29</u>
Total.....		<u>\$1,335,323.46</u>

SCHEDULE 2: ACCOUNTS RECEIVABLE

State of New York:		
Accessory Instruction Agriculture.....	\$22,950.50	
Accessory Instruction Home Economics.....	3,750.00	
Accessory Instruction Veterinary College.....	675.00	
Heating and Water Agriculture.....	15,468.68	
Heating and Water Barton Hall.....	502.82	
Heating and Water Home Economics.....	1,786.14	
Heating and Water Veterinary.....	<u>927.35</u>	<u>\$ 46,060.49</u>
Students—Tuition and Fees.....	\$ 8,611.63	
Students—Board and Room.....	<u>8,852.54</u>	<u>17,464.17</u>
Miscellaneous:		
Checks Uncollectible.....	\$ 21.30	
Comstock Publishing Company.....	5,000.00	
Employees Loan Notes.....	4,513.64	
Miscellaneous Personal Accounts.....	2,645.79	
Military Uniforms.....	2,876.04	
Prudential Insurance Co. Dividends Receivable....	14,947.33	
Radio.....	7,685.70	
Rentals Due on Campus Cottages.....	<u>131.00</u>	
Travel Advanced by Cornell University:		
Agriculture.....	1,755.90	
Home Economics.....	<u>414.21</u>	

Unexpired Fire Insurance (Deposit).....	75,235.48	
Unitemized Miscellaneous Balances	31,115.00	
Medical College.....	896.19	147,237.58
Total.....		\$ 210,762.24

SCHEDULE 3: INVENTORIES OF CONSUMABLE SUPPLIES

Central Heating Plant Fuel.....	\$ 65,124.62
Chemical Stores.....	84,367.48
College Stores.....	78,995.86
Domestic Fuel.....	400.40
Golf Course Concession.....	1,986.16
Military Uniforms.....	4,888.86
Print Shop.....	3,260.55
Residential Halls Fuel.....	455.59
Residential Halls Provisions.....	26,399.60
Willard Straight Hall Dining.....	8,690.50
Typewriter Division.....	3,006.49
Total.....	\$277,576.11

SCHEDULE 4: ADVANCES AWAITING INCOME,
DEFERRED EXPENSE, ETC.

Annuity Premiums Deferred.....	\$ 8,643.00
Architects' Study Men's Sports Building.....	5,956.35
Athletic Division.....	121.76
Buildings and Grounds (Interdepartmental).....	9,912.47
College Stores Accounts Receivable.....	23,904.31
Electric Power Exchange.....	22,167.64
Foreman Pay Roll.....	229.70
Golf Course Maintenance.....	3,117.52
Life Insurance Premiums.....	2,658.25
Ludwig Estate.....	1,200.00
Olin Hall of Chemical Engineering.....	86.75
Overdrafts (See Schedule 17).....	21,293.62
Print Shop Accounts Receivable.....	51.58
Quarry.....	3,345.79
South Springs Ranch.....	60,283.48
Summer Session 1941.....	1,657.48
Taxes on Campus Property.....	10,268.24
Typewriter Division.....	7,476.57
Weatherlow Car Account.....	927.06
Work in Process.....	24,755.93
Total.....	\$208,057.50

SCHEDULE 5A: LOAN FUNDS

	Credit Balance June 30, 1940	Endow- ment Income	Gifts	Repayments of Loans and Interest	Income Trans- ferred to Principal	Expenses	Loans	Credit Balance June 30, 1941
Endowment Loan Funds:								
Chrisman, Francis L.....	\$ 361.24	\$	\$ -135.00*	\$ 33.05	\$	\$	\$ 110.00	\$ 149.29
Cooke, Walter P.....	3,940.80	1,496.50		1,834.27			4,659.00	2,612.57
Dearstyne, Florence E.....	359.94	123.51		201.21				684.66
Gilbert, Grove K.....	494.61	61.50		70.00	70.00		530.00	26.11
Guiteau, F. W.....		26,368.33		50,447.27	47,787.74	3,153.50	25,874.36	
Hubbard, Theodore G. Memorial.....	209.38	82.00		99.91			219.00	172.29
Hunter.....	1,383.89	705.20		1,981.13			1,150.00	2,920.22
Knickerbacker, John.....	2,418.12	129.85		4,844.52	4,844.52		2,400.00	147.97
1923.....	1,022.71	369.00		535.41			350.00	1,577.12
Ostrom, John N.....	807.24	410.00		256.35	256.35		800.00	417.24
Polish Students'.....	20.60	8.53		125.00				154.13
Schling, Max.....	448.08	234.44		330.73	330.73		525.00	157.52
Wakeman, Samuel W.....			23.33					23.33
Women's Guild.....	20.08	387.00		1,018.09			25.00	1,400.17
Women Students'.....		1,003.26		9,604.08	3,159.94		7,447.40	
Wurts.....	500.00	139.18		255.32			470.00	424.50
Sub-total.....	\$11,986.69	\$31,518.30	\$ -111.67	\$71,636.34	\$56,449.28	\$3,153.50	\$44,559.76	\$ 10,867.12
Revolving Loan Funds:								
Agricultural Students'.....	977.16			614.03			1,100.00	491.19
Alumnae.....	205.65			485.20			507.00	183.85
American Agriculturist Foundation.....	167.23		400.00	104.45				671.68
American Ass'n. of Univ. Women.....	224.51		115.41	331.76			75.00	596.68
Baird, Mrs. M. Z.....	778.29						431.50	346.79

	Credit Balance June 30, 1940	Endow- ment Income	Gifts	Repayments of Loans and Interest	Income Trans- ferred to Principal	Expenses	Loans	Credit Balance June 30, 1941
Bassett, John A.....	100.00						100.00	
Campus Club.....	20.00							20.00
Chemical Engineering.....	154.42		167.00	32.85			315.00	39.27
Dewar.....	577.22			225.96			583.00	220.18
Diederichs, Herman.....	100.00			2.09			100.00	2.09
Graduate Students'.....	222.15		10.00	1,366.90			1,435.00	164.05
Insull, Martin J.....	2,409.19			1,907.07			2,267.00	2,049.26
Law Association.....	1,351.02		190.50	811.21			1,370.00	982.73
L. O. V.....	209.04							209.04
Mennen, Lillian S.....	2,022.18		500.00					2,522.18
New York Farmers Inc.....	250.00							250.00
New York Florists' Club.....	438.40			77.16			130.00	385.56
New York Women's Club.....	22.13			5.00				27.13
Phi Delta Kappa.....	67.04		37.64	195.32			225.00	75.00
Pi Lambda Theta.....	316.91							316.91
Reynolds, Ezra P.....	85.14			182.34			85.00	182.48
Sigma Delta Epsilon.....	254.15			8.06				262.21
Winter Course.....	16.20							16.20
Women's Glee Club.....	274.41		10.22*	11.23				295.86
Total Loan Funds.....	\$23,229.13	\$31,518.30	\$1,319.10	\$77,996.97	\$56,449.28	\$3,153.50	\$53,283.26	\$21,177.46
Less Amounts Shown in Schedule....		3,153.50				3,153.50		
Total.....	\$23,229.13	\$28,364.80	\$1,319.10	\$77,996.97	\$56,449.28		\$53,283.26	\$21,177.46
Principal of Funds Invested in Student Notes (See Schedule 5B).....								530,900.39
Total Principal of Funds (Exclusive of Endowment Principal Funds).....								\$552,077.85

*Earnings.

SCHEDULE 5B: STUDENT LOAN NOTES

Loan Fund	Notes Out- standing June 30, 1940	Loans	Repay- ments	Uncol- lectible Notes Charged Off	Notes Out- standing June 30, 1941	Interest Collected Current Year
Agricultural Students'.....	\$ 2,196.48	\$ 1,100.00	\$ 481.48	\$	\$ 2,815.00	\$ 132.55
*Agricultural Students' Tuition notes.....	780.00				780.00	
Alumnae.....	626.39	507.00	485.20		648.19	
American Agriculturist Foundation.....	550.00		90.00		460.00	14.45
American Ass'n. of Univ. Women.....	625.00	75.00	300.00		400.00	31.76
Baird, Mrs. M. Z.....	325.00	431.50			756.50	
Bassett, John A.....		100.00			100.00	
Chemical Engineering.....	690.00	315.00	30.00		975.00	2.85
Chrisman, Francis L.....		110.00	30.00		80.00	3.05
Cooke, Walter P.....	11,221.79	4,659.00	1,542.33		14,338.46	291.94
Dearstyne, Florence E.....	722.48		188.86		533.62	12.35
Dewar, Robert C.....	845.96	583.00	211.75		1,217.21	14.21
Diederichs, Herman.....		100.00			100.00	2.09
*Emergency Tuition Notes.....	14,801.53	343.90	2,389.41		12,756.02	297.02
Gilbert, Grove K.....		530.00	70.00		460.00	
Graduate Students'.....	1,270.00	1,435.00	1,325.00		1,380.00	41.90
Guiteau, F. W.....	337,792.26	25,874.36	42,616.05	725.00	320,325.57	7,831.22
Hubbard, Theodore G.....	1,705.38	219.00	95.89		1,828.49	4.02
Hunter.....	5,998.41	1,150.00	1,737.01		5,411.40	244.12
Insull, Martin J.....	15,997.90	2,267.00	1,685.32		16,579.58	221.75
Knickerbacker, John.....	42,673.97	2,400.00	4,314.05		40,759.92	530.47
Law Association.....	5,632.00	1,370.00	615.00		6,387.00	196.21

	Notes Out- standing June 30, 1940	Loans	Repay- ments	Uncol- lectible Notes Charged Off	Notes Out- standing June 30, 1941	Interest Collected Current Year
New York Florists' Club.....	685.00	130.00	77.00		738.00	.16
New York Women's Club.....	286.00		5.00		281.00	
1923.....	3,800.00	350.00	400.00		3,750.00	135.41
Ostrom, John N.....	200.00	800.00	250.00		750.00	6.35
Phi Delta Kappa.....	187.75	225.00	187.75		225.00	7.57
Pi Lambda Theta.....	35.00				35.00	
Polish Students'.....	175.00		125.00		50.00	
Reynolds, Ezra P.....	949.50	85.00	165.95		868.55	16.39
Schling, Max.....	1,187.20	525.00	303.90		1,408.30	26.83
Sigma Delta Epsilon.....	50.00				50.00	8.06
Student Notes (Since 1914).....	6,706.62				6,706.62	10.00
Student Notes, N. Y. Med. Coll.....	22,295.70	2,840.00	3,146.00		21,989.70	
Student Tuition Notes (Since 1914).....	19,930.03		125.00		19,805.03	150.23
Women's Glee Club.....	95.00		10.00		85.00	1.23
Women's Guild.....	7,133.25	25.00	892.29		6,265.96	125.80
Women Students'.....	51,096.45	7,447.40	8,334.56		50,209.29	1,269.52
Wurts.....	1,895.00	470.00	238.00		2,127.00	17.32
*Miscellaneous Notes.....	1,415.67	330.00			1,745.67	
Totals.....	\$562,577.72	\$56,797.16	\$72,467.80	\$725.00	\$546,182.08	\$11,646.83
*Less Current Assets Notes Receivable.....					15,281.69	
Principal of Loan Funds Invested in Student Notes.....					\$530,900.39	

SCHEDULE 6: BONDS AND STOCKS

G—Stanton Griffis Fund. I—Insull Fund. M—McHarg Memorial Fund. T—Daniel J. Tompkins Fellowship Fund. W—Payne Whitney Memorial Endowment.

SUMMARY

Bonds:		
Municipal.....	\$	1,497,640.89
Public Utility.....		3,248,124.38
Industrial and Miscellaneous.....		2,460,540.05
Railroad.....		2,214,016.37
Total, Bonds.....	\$	9,420,321.69
Stocks:		
Railroad—Preferred.....	\$	74,200.00
Railroad—Common.....		1,785,026.25
Industrial and Miscellaneous—Preferred.....		5,930,636.99
Industrial and Miscellaneous—Common.....		7,732,982.19
Bank.....		1,593,116.45
Insurance.....		1,223,470.41
Total, Stocks.....	\$	18,339,432.29
Total, Bonds and Stocks.....	\$	27,759,753.98
Gifts and Suspense.....		280,384.62
Knickerbacker, John, Fund.....		62,231.36
Total.....	\$	28,102,369.96

BONDS

MUNICIPAL

Par Value	Name	Book Value June 30, 1941
\$60,000	Argentine Republic	
	4—1972.....	\$ 54,600.00
50,000	British Columbia, Province of	
	Deb. 5—1959.....	51,375.00
50,000	Deb. 5—1954.....	52,750.00
200,000	Canada, Dominion of	
	30 year 5—1952.....	224,102.27
1,000	Marine, Illinois	
	Paving 4—1941.....	1,000.00
100,000	New Brunswick, Province of	
	Deb. 3—July 1944.....	100,000.00
157,700	New York City	
	Corporate Stock 3—1980.....	149,237.50
688,576.12	New York State	
	College Land Scrip Fund 5%.....	688,576.12
105,000	Reconstruction Finance Corp.	
	Series "W" 1% Notes—1944.....	105,000.00
21,000	St. Petersburg, Florida	
	Refunding 3—5—1972.....	21,000.00
50,000	U. S. Savings—Defense G 2½—1953.....	50,000.00
Municipal Bonds, Total.....		\$1,497,640.89

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BONDS
PUBLIC UTILITY

Par Value	Name	Book Value June 30, 1941
\$100,000	American Gas & Electric Appalachian Electric Power Co. 1st 3¼—1970..... (1100 shares 4¾% Pfd.) (1500 shares Common)	\$ 107,178.34
150,000	American Power & Light Florida Power & Light 1st 5—1954.....	146,392.50
100,000	Montana Power 1st & Ref. 3¼—1966.....	104,932.04
100,000	Texas Electric Service 1st 5—1960.....	103,785.00
50,000	Texas Power & Light 1st 5—1956.....	52,852.97
	American Water Works & Electric	
50,000	Deb. 6—1975.....	40,240.00
50,000	Deb. 5—1975.....	48,980.00
150,000	Monongahela West Penn P. S. 1st 4½—1960.....	154,675.13
	Cities Service	
100,000	Ohio Public Service 1st 4—1962.....	106,692.50
80,000	Public Service of Colorado S. F. Deb. 4—1949..... (300 shares Federal Lt. & Traction \$6 Pfd.)	81,511.12
	Commonwealth Edison	
100,000	Public Service of Northern Illinois 1st 3½—1968... (5000 shares Commonwealth Edison Common)	108,964.51
	Commonwealth & Southern	
25,000	Consumers Power 1st 3½—1965.....	27,020.41
25,000	Consumers Power 1st 3½—1970.....	27,335.42
100,000	Ohio Edison 1st 4—1965..... (2000 shares C. & So. Common)	107,128.28
	Consolidated Edison	
50,000	New York Steam 1st 3½—1963.....	52,853.75
50,000	Westchester Lighting Gen. 3½—1967..... (1000 shares Consol. Edison \$5 Pfd.) (2000 shares Consol. Edison Common)	54,625.00
	Electric Power & Light	
100,000	Arkansas Power & Light 1st Ref. 5—1956.....	104,068.75
25,000	Idaho Power 1st 3¼—1967.....	27,085.65
50,000	Louisiana Power & Light 1st 5—1957.....	53,639.71
	Engineers Public Service	
100,000	Gulf States Utilities 1st & Ref. 3½—1969..... (1000 shares Engineers Public Service \$5.50 Pfd.) (1000 shares Gulf States Utilities \$6 Pfd.) (1000 shares Virginia Electric & Power \$6 Pfd.)	106,731.58
	Federal Water Service	
100,000	Spring Brook Water Supply 1st 5—1965.....	107,680.00
	Middle West Corp.	
40,000	Central Power & Light 1st 3¼—1969.....	42,362.50
100,000	Kentucky Utilities 1st 4—1970.....	102,000.00
50,000	Lake Superior Dist. Power 1st 3½—1966.....	53,375.00
50,000	Southwestern Gas & Electric Co. 1st 3¼—1970....	53,812.50
150,000	Wisconsin Power & Light 1st 4—1966..... (500 shs. Public Serv. of Okl. 5% Pfd.)	152,715.69
	Midland United	
100,000	Public Service of Indiana 1st 4—1969.....	101,967.98
	National Power & Light	
100,000	Pennsylvania Power & Light Co. 1st 3½—1969.... (500 shares Penn Pr. & Lt. \$7 Pfd.)	109,875.00
	New England Power	
25,000	Green Mountain Power 1st & Ref. 3¼—1963.....	25,802.17

BONDS AND STOCKS

25

Par Value	Name	Book Value June 30, 1941
50,000	Narragansett Electric Co. 1st 3½—1966.....	54,577.50
	New England Public Service	
100,000	Central Maine Power 1st & Gen. 3½—1970.....	108,511.98
	Niagara Hudson	
100,000	Central New York Power Corp. Gen. 3¾—1962.... (1500 shares Cent. N. Y. Power Pfd. 5% Series)	107,119.43
	North American	
50,000	Union Electric Co. of Mo. 1st Coll. Tr. 3¾—1971.. (500 shs. Union Elec. of Mo. \$4.50 Pfd.)	53,687.50
	Oklahoma Natural Gas	
49,000	1st 3¾—1955..... (1300 shares \$5.50 Cum. Conv. Prior Pfd.)	50,655.86
	Pacific Gas & Electric	
50,000	1st "G" 4—1964.....	56,119.79
50,000	1st & Ref. 3¾—1961.....	55,444.70
	Pennsylvania Water & Power	
26,000	1st Ref. & Coll. 3¼—1964.....	27,718.02
	Sioux City Gas & Electric	
45,000	Iowa Public Service 1st 3¾—1969.....	47,775.00
	Southern California Edison	
53,000	1st & Ref. 3—1965..... (3400 shs. 6% Pfd. "B")	54,395.00
	Standard Gas & Electric	
50,000	Duquesne Light 1st 3½—1965.....	53,428.57
50,000	Northern States Power Co. 1st & Ref. 3½—1967...	54,768.75
	Telephone Bond & Share	
25,000	Home Telephone & Telegraph of Fort Wayne, In- diana 1st 5½—1955.....	24,937.50
	United Gas Improvement	
75,000	Philadelphia Electric Co. 1st & Ref. 3½—1967.... (3000 shares United Gas Impr. Common)	81,916.28
	Ogden Corp.	
50,000	Laclede Gas Light 1st Coll. Ref. 5½—1953.....	50,785.00
	Public Utility Bonds, Total.....	\$3,248,124.38

BONDS

INDUSTRIAL AND MISCELLANEOUS

Par Value	Name	Book Value June 30, 1941
\$50,000	Abitibi Power & Paper Co., Ltd. 1st 5—1953 (Cert. of Dep.).....	\$ 48,905.00
51,000	Allis-Chalmers Mfg. Co. Conv. Deb. 4—1952 (Cv. @ \$80).....	53,150.50
114,000	American I. G. Chemical Corp. Deb. 5½—1949.....	116,684.33
50,000	American International Corp. Deb. 5½—1949.....	52,939.52
150,000	Armour & Co. of Delaware 1st 4—1955.....	149,500.00
50,000	Celanese Corp. of America Deb. 3—1955.....	49,156.25
99,000	Cudahy Packing Co. Conv. Deb. 4—1950 (Cv. @ \$66¾).....	99,123.44
100,000	Firestone Tire & Rubber	

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Par Value	Name	Book Value June 30, 1941
	Deb. 3—1961.....	99,000.00
50,000	40 Exchange Place Corp.	
	Gen. Mtg. Income of 1956 (with V.T.C.).....	49,125.00
50,000	Fuller Bldg. Corp.	
	2½-4—1949 (with V.T.C.).....	28,453.75
97,000	Goodrich (B. F.) Co.	
	1st 4¼—1956.....	97,939.69
100,000	International Paper Co.	
	Ref. 6—1955.....	104,357.50
20,000	Ithaca Journal-News, Inc.	
	Serial 4½% Notes of 1945.....	20,000.00
50,000	Jones & Laughlin Steel	
	1st 3¼—1961.....	49,125.00
50,000	Kresge Foundation	
	Coll. Tr. Conv. 3% Notes of 1950 (Cv. into 33 shs. common after 5/1/41).....	50,944.45
100,000	Lincoln Bldg. Corp.	
	Cum. Inc. 5½—1963 (with V.T.C.) (50% paid acct. prin.).....	28,125.00
75,000	Marion Steam Shovel Co.	
	1st 6—1947 (Stamped).....	74,023.10
100,000	National Dairy Products Corp.	
	Debenture 3¼—1960.....	103,760.00
25,000	New York Dock Co.	
	1st 4—1951.....	15,693.75
141,000	Niagara Share Corp.	
	Deb. 5½—1950.....	141,389.66
60,000	165 Broadway Building, Inc.	
	Sec. Certs. 4¼-4½—1958 (with stock).....	34,850.00
3,600	Inc. Deb.—1958 (Reg.).....	1.00
100,000	Paramount Broadway Corp.	
	1st 3—1955.....	97,375.00
100,000	Paramount Pictures, Inc.	
	Conv. Deb. 3¼—1947 (Cv. @ \$33½). (500 shs. 6% Conv. 1st Pfd.) (10,000 shs. Common).....	94,973.75
50,000	Phelps Dodge	
	Conv. Deb. 3¼—1952 (Cv. @ \$50). (1500 shs. Common).....	53,586.96
25,000	Prudence Co., Inc., 635 Sixth Avenue	
	1st 4-4½—1941.....	24,875.00
25,000	Prudence Co., Inc., 983 Park Avenue	
	1st Mtg. Participating 5—1942.....	24,875.00
50,000	Remington Rand, Inc.	
	Debenture 4¼—1956 (w.w. to buy 15 shs. @ \$33.85)	50,181.45
100,000	Republic Steel Corp.	
	Gen. 4½—1956..... (500 shares Conv. Pfd.).....	97,648.75
94,000	Richfield Oil Corp.	
	Conv. Deb. 4—1952 (Cv. @ \$17.50).....	96,228.45
50,000	Shell Union Oil Corp.	
	Deb. 2½—1954.....	48,023.75
25,000	61 Broadway Building	
	1st 3½-5—1950 (with V.T.C.).....	14,957.50
25,000	Taft Realty Corp.	
	1st Mtg. Inc. 3—1951 (with V.T.C.).....	24,875.00
50,000	Tri-Continental Corp.	
	Conv. Deb. 5—1953 (Cv. @ \$12.50).....	53,205.00

BONDS AND STOCKS

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	Par Value	Name	Book Value June 30, 1941
T—	97,000	United Drug Co. Deb. 5—1953.....	95,781.25
	3,000	Deb. 5—1953.....	1,425.00
	50,000	Warner Co. 1st 6—1944.....	49,375.00
	75,000	Wheeling Steel Corp. 1st 3½—1966.....	69,375.00
	100,000	Youngstown Sheet and Tube Co. Conv. Deb. 4—1948 (Cv. @ \$62.50).....	97,531.25
		Industrial and Miscellaneous Bonds, Total.....	\$2,460,540.05

BONDS
RAILROAD

	Par Value	Name	Book Value June 30, 1941
M—	\$100,000	Atlantic Coast Line L. & N. Collateral 4—1952.....	\$ 96,257.50
	50,000	Baltimore & Ohio Cincinnati, Indianapolis & Western 1st 5—1965 (Stamped).....	46,000.00
	70,000	Canadian National Guaranteed Gold 4½—1956.....	79,312.95
	100,000	Canadian Pacific Conv. Coll. Trust 4—1949..... (cv. @ 25) (2000 shares Can. Pac. common)	93,812.50
	50,000	Central of Georgia Central R. R. & Banking of Georgia Coll. Trust 5— 1942.....	47,531.25
	100,000	Chesapeake & Ohio Alleghany Corp. Coll. 5—1944..... (2000 shares C. & O. common)	98,517.50
	25,000	Chicago, Indianapolis & Louisville Indianapolis & Louisville 1st 4—1956.....	18,387.50
	100,000	Chicago, Milwaukee, St. Paul & Pacific Chicago, Terre Haute & Southeastern 1st & Ref. 5— 1960.....	68,398.75
	66,000	Chicago & Northwestern 1st & Ref. 4½—2037.....	22,705.00
	49,000	Erie Erie & Jersey 1st 6—1955.....	51,143.75
	2,000	Great Northern General 5—1973.....	987.50
	100,000	General 4—1946 (cv. @ 40)..... (2000 shares Great Northern Pfd.)	109,841.25
	50,000	Illinois Central 1st Joint 5—1963.....	46,500.00
	100,000	Kansas City Southern Ref. & Imp. 5—1950.....	90,068.75
	50,000	Minneapolis, St. Paul & S. S. Marie 50-Year 4—1938.....	44,313.75
	100,000	Missouri Pacific International Great Northern 1st 6—1952.....	100,000.00
	25,000	New Orleans, Texas & Mexico 1st 5½—1954.....	25,506.25
	100,000	New York Central Conv. Secured 3¼—1952..... (cv. @ 60)	106,076.78

REPORT OF THE TREASURER

Par Value	Name	Book Value June 30, 1941
105,000	Ref. & Imp. 4½—2013..... (2154 shares N. Y. C. common)	88,218.75
100,000	New York, Chicago & St. Louis Ref. 4½—1978..... (500 shares 6% Pfd.)	88,041.25
100,000	New York, New Haven & Hartford Conv. Deb. 3½—1956.....	30,238.75
25,000	New York, Ontario & Western Ref. 4—1992.....	17,500.00
200,000	Northern Pacific Ref. 6—2047..... (1000 shares common)	218,452.50
200,000	Pennsylvania Conv. 3¼—1952 (cv. @ 50)..... (2000 shares common)	221,507.33
100,000	Pere Marquette 1st 5—1956.....	95,843.75
25,000	Seaboard Air Line Florida Central & Peninsular 1st Consol. 5—1943.....	23,548.75
100,000	Southern Pacific Deb. 4½—1969..... (2000 shares common)	88,148.06
100,000	Southern Railway 1st Consol. 5—1994..... (1000 shares common)	99,058.75
100,000	Wabash 1st 5—1939..... (1000 shares 5% Pfd. A)	98,097.50
	Railroad Bonds, Total.....	<u>\$2,214,016.37</u>

RAILROAD STOCKS

PREFERRED

Shares	Name	Book Value June 30, 1941
100	Albany & Susquehanna R. R. Co. 10½% Common (guaranteed by D. & H.).....	\$19,850.00
500	New York, Chicago & St. Louis R. R. Co. 6% Preferred.....	54,350.00
	Railroad Stocks, Preferred, Total.....	<u>\$74,200.00</u>

RAILROAD STOCKS

COMMON

2000	Atchison, Topeka & Santa Fe Ry. Co.....	\$ 349,902.50
2000	Canadian Pacific Ry. Co.....	99,250.00
2000	Chesapeake & Ohio Ry. Co.....	95,350.00
2000	Great Northern Ry. Co. Preferred (only stock outstanding).....	92,850.00
2154	New York Central R. R. Co.....	315,411.25
500	Norfolk & Western Ry. Co.....	97,100.00
1000	Northern Pacific Ry. Co.....	70,000.00
2000	Pennsylvania R. R. Co.....	72,875.00
2000	Southern Pacific Co.....	119,975.00
1000	Southern Ry. Co.....	142,875.00
2000	Union Pacific R. R. Co.....	329,437.50
	Railroad Stocks, Common, Total.....	<u>\$1,785,026.25</u>

PREFERRED STOCKS

INDUSTRIAL AND MISCELLANEOUS

Shares	Name	Book Value June 30, 1941
600	American Car & Foundry Co. 7% Preferred.....	\$ 73,625.00
1000	American Chain & Cable Co., Inc. 5% Cumulative Convertible Preferred (Cv. into 4 shares common).....	105,350.00
3500	American Cyanamid Co. 5% Cumulative Convertible Preferred 1st Series— par \$10 (50 sh. pfd. conv. 10 sh. common)..... (1200 shares B common)	44,375.00
1500	5% Cumulative Convertible Preferred—2nd Series— par \$10 (50 sh. pfd. conv. 10 sh. com.)..... (1200 shares B Common)	18,411.88
1000	5% Cumulative Convertible Preferred 3rd Series— par \$10 (50 sh. pfd. conv. 10 sh. common)..... (1200 shares B Common)	11,537.50
500	American & Foreign Power Co., Inc. \$7 Cumulative Preferred.....	53,150.00
1065	American Gas & Electric Co. 4¾% Cumulative Preferred.....	100,162.75
T— 35	4¾% Cumulative Preferred..... (1500 shares common)	2,800.00
1000	American Locomotive Co. 7% Cumulative Preferred.....	118,300.00
1000	American Metal Co., Ltd. 6% Cumulative Preferred.....	117,225.00
I— 100	American Public Service Co. 7% Cumulative Preferred.....	10,000.00
1000	American Smelting & Refining Co. 7% Cumulative 1st Preferred.....	118,050.00
300	American Sugar Refining Co. 7% Cumulative Preferred.....	36,804.39
1000	American Viscose Corp. 5% Cumulative Preferred.....	107,643.50
1000	Atlantic Refining Co. 4% Cumulative Convertible "A" Preferred (Cv. @ 45)..... (604 shares common)	106,150.00
2000	Atlas Corp. 6% Preferred—par \$50.....	102,512.50
1000	Bethlehem Steel Corp. 7% Cumulative Preferred.....	112,250.00
1121	Buffalo, Niagara & Eastern Power Corp. \$5 Cumulative 1st Preferred.....	106,514.00
4000	Buffalo, Niagara & Eastern Power Corp. \$1.60 Cumulative Preferred—par \$25.....	102,750.00
1000	Carnation Co. 5% Cumulative Preferred.....	105,500.00
550	Case (J. I.) Co. 7% Cumulative Preferred.....	63,360.00
1500	Central New York Power Corp. Preferred 5% Series.....	136,568.25
1000	Commercial Credit Co. 4¼% Cumulative Convertible Preferred (Cv. into 1.54 shares common).....	100,787.50

REPORT OF THE TREASURER

Shares	Name	Book Value June 30, 1941
1000	Commercial Investment Trust Corp. \$4.25 Cumulative Convertible Preferred (Cv. into 1½ shares common).....	100,183.35
1000	Consolidated Edison Co. of New York \$5 Cumulative Preferred..... (2000 shares common)	96,425.00
500	Crane Co. 5% Cumulative Convertible Preferred (Cv. into 2 shares common).....	52,437.50
1000	Crucible Steel Co. 5% Cumulative Convertible Preferred..... (Cv. into 2 shares common)	93,575.00
550	Curtis Publishing Co. \$3 Cumulative Prior Preferred..... (1375 shares common)	41,250.00
1125	Du Pont (E. I.) de Nemours & Co. \$4.50 Cumulative Preferred..... (1500 shares common)	107,250.00
1000	Electric Bond & Share Co. \$6 Cumulative Preferred.....	106,137.50
1243	Endicott-Johnson Corp. 5% Cumulative Preferred.....	128,524.50
1000	Engineers Public Service Co. \$5.50 Cumulative Preferred,—w. w.	91,525.00
300	Federal Light & Traction Co. \$6 Cumulative Preferred.....	29,600.00
1000	Federated Dept. Stores 4¼% Conv. Preferred (Cv. @ 60).....	104,000.00
2000	Gannett Co., Inc., \$6 Cumulative Convertible Preferred (Cv. into 1 share B common).....	190,000.00
1000	General Cigar Co., Inc., 7% Cumulative Preferred.....	117,147.50
1100	General Mills, Inc. 5% Cumulative Preferred..... (1000 shares common)	108,700.00
1000	General Motors Corp. \$5 Cumulative Preferred..... (2500 shares common)	92,378.72
500	General Railway Signal Co. 6% Cumulative Preferred.....	53,165.00
1000	General Telephone Corp. \$2.50 Cumulative Convertible Preferred—par \$50 (Cv. into 2 shares common).....	53,500.00
1000	Glidden Co. \$2.25 Cumulative Convertible Preferred—par \$50. (Cv. into 7/10 share common).....	52,375.00
1000	Great Atlantic & Pacific Tea Co., Inc. 7% Cumulative 1st Preferred.....	114,848.50
1000	Gulf States Utilities \$6 Cumulative Preferred.....	109,962.50
1500	Hershey Chocolate Co. \$4 Cumulative Convertible Preferred (Cv. into 1 share common).....	136,962.50
1000	Hygrade Sylvania Corp. 4½% Cumulative Convertible Preferred—par \$40 (Cv. into 1 share common).....	44,000.00

BONDS AND STOCKS

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Shares	Name	Book Value June 30, 1941
1000	Indianapolis Power & Light Co. 5¼% Cumulative Preferred..... (2000 shares common)	108,245.00
300	Johns-Manville Corp. 7% Cumulative Preferred.....	35,448.77
1000	Kansas Power & Light Co. 4½% Cumulative Preferred.....	103,000.00
500	Kendall Co. \$6 Cumulative Participating A Preferred.....	51,750.00
5000	Kress (S. H.) Co.—par \$10 6% Cumulative Special Preferred..... (1500 shares common)	53,587.51
500	Melville Shoe Corp. 5% Cumulative Convertible Preferred (Cv. into 3½ shares common)..... (4000 shares common)	52,775.00
300	Mercantile Stores Co., Inc. 7% Cumulative Preferred.....	31,537.50
500	Merck & Co., Inc. 6% Cumulative Preferred.....	38,200.00
I— 100	New England Public Service Co. \$7 Cumulative Preferred.....	10,000.00
227	Ohio Oil Co. 6% Cumulative Preferred.....	24,730.12
1300	Oklahoma Natural Gas Co. \$5.50 Cumulative Conv. Prior Preferred..... (Cv. into 5 shares common)	135,200.00
500	Paramount Pictures, Inc. 6% Cumulative Convertible 1st Preferred..... (Cv. into 7 shares common) (10000 shares common)	47,300.00
500	Pennsylvania Power & Light Co. \$7 Cumulative Preferred.....	55,187.50
500	Public Service of Oklahoma 5% Cumulative Preferred.....	51,250.00
1500	Radio Corp. of America \$3.50 Convertible 1st Preferred.....	94,475.00
500	Republic Steel Corp. 6% Cumulative Convertible Prior Preferred..... (Cv. into 2 shares common)	37,325.00
1500	Safeway Stores, Inc. 5% Cumulative Preferred.....	148,659.50
3400	Southern California Edison Co. 6% Cumulative Preferred "B"—Par \$25.....	102,000.00
1000	Standard Oil of Ohio 5% Cumulative Preferred.....	110,293.75
1500	Thatcher Manufacturing Co. \$3.60 Cumulative Convertible Preferred (Cv. into 1 share common).....	83,312.50
1000	Tidewater Associated Oil Co. \$4.50 Cumulative Convertible Preferred (Cv. into 3½ shares common).....	101,800.00
500	Union Electric Co. of Mo. \$4.50 Cumulative Preferred.....	52,750.00
1000	United Corporation of Delaware \$3 Cumulative Preferred..... (1000 shares common)	49,362.50

REPORT OF THE TREASURER

Shares	Name	Book Value June 30, 1941
1030	United States Steel Corp. 7% Cumulative Preferred..... (1000 shares common)	132,400.00
T— 30	Virginia Electric & Power Co. \$6 Cumulative Preferred.....	2,287.50
970	\$6 Cumulative Preferred.....	108,385.00
1000	Walgreen Co. 4½% Cumulative Preferred (w. w. to purchase com- mon @ 39).....	101,500.00
1000	Wesson Oil & Snowdrift Co., Inc. \$4 Cumulative Convertible Preferred (Cv. into 1 share common).....	58,975.00
1000	Wilson & Co., Inc. 6% Cumulative Preferred.....	71,125.00
	Preferred Stocks, Industrial & Misc., Total.....	\$5,930,636.99

COMMON STOCKS

INDUSTRIAL AND MISCELLANEOUS

Shares	Name	Book Value June 30, 1941
75	Aermotor Co. Common.....	\$ 7,500.00
500	Allied Chemical & Dye Corp. Common.....	81,412.50
1200	American Cyanamid Co. Common "B".....	22,900.00
1500	American Gas & Electric Co. Common.....	56,845.00
1000	American Hawaiian Steamship Co. Common.....	37,937.50
3250	American Telephone & Telegraph Co. Common.....	636,163.25
W— 250	Common.....	53,068.05
1000	Anaconda Copper Mining Co. Common.....	39,212.50
W— 604	Atlantic Refining Co. Common.....	39,260.00
2000	Borg-Warner Common.....	53,512.50
500	Brown Shoe Co. Common.....	31,250.00
1000	Caterpillar Tractor Co. Common.....	49,237.50
1000	Chrysler Corp. Common.....	76,500.00
W— 9	Coal Creek Mining & Manufacturing Co. Common.....	135.00
750	Coca-Cola Co. Common.....	77,775.00
25	Coca-Cola International Common.....	20,000.00
3000	Colgate-Palmolive Peet Co. Common.....	50,687.50
5000	Commonwealth Edison Co. Common.....	253,115.18
500	Connecticut Light & Power Co. Common.....	21,250.00

BONDS AND STOCKS

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Shares	Name	Book Value June 30, 1941
1914	Consolidated Edison Co. of New York	
	Common.....	125,863.00
W— 86	Common.....	9,012.75
613	Consolidated Oil Corp.	
	Common.....	7,204.38
W—2387.8	Common.....	111,438.62
2000	Corn Products Refining Co.	
	Common.....	92,137.50
8650	Creole Petroleum Corp.	
	Common.....	218,686.25
1000	Dome Mines, Ltd.	
	Common.....	22,962.50
1500	du Pont (E. I.) de Nemours & Co.	
	Common.....	176,181.25
2000	Eastman Kodak Co.	
	Common.....	324,951.26
2000	Electric Storage Battery Co.	
	Common.....	63,625.00
2500	General Electric Co.	
	Common.....	74,412.50
1000	General Foods Corp.	
	Common.....	54,356.25
1000	General Mills, Inc.	
	Common.....	91,900.00
2500	General Motors Corp.	
	Common.....	115,724.25
W—4000	Great Northern Paper Co.	
	Common.....	215,526.60
3000	Gulf Oil Corp.	
	Common.....	116,512.50
1000	Household Finance Corp.	
	Common.....	51,192.50
1500	Humble Oil & Refining Co.	
	Common.....	103,800.00
2000	Imperial Oil, Ltd.	
	Common.....	45,162.50
2000	Indianapolis Power & Light Co.	
	Common.....	48,000.00
2500	International Nickel Co. of Canada	
	Common.....	98,025.00
2500	International Petroleum Co., Ltd.	
	Common.....	33,812.50
2000	International Salt Co.	
	Common.....	65,046.00
1500	Kennecott Copper Corp.	
	Common.....	63,850.00
2000	Kimberly-Clark Corp.	
	Common.....	78,637.50
1500	Kress (S. H.) & Co.	
	Common.....	57,550.00
1000	Kroger Grocery & Baking Co.	
	Common.....	26,187.50
W— 78	Lehigh & Wilkes-Barre Corp.	
	Common.....	30,420.00
5000	Lehman Corp.	
	Common.....	105,925.00
500	Macy (R. H.) & Co.	
	Common.....	23,325.00

REPORT OF THE TREASURER

Shares	Name	Book Value June 30, 1941
2000	Manhattan Shirt Co. Common.....	58,037.50
2000	Massachusetts Investors Trust Certificates.....	58,890.00
4000	Melville Shoe Co. Common.....	128,486.09
5000	Mid-Continent Petroleum Corp. Common.....	72,625.00
700	Monsanto Chemical Co. Common.....	31,618.75
1000	Montgomery Ward & Co. Common.....	54,250.00
805	National Biscuit Co. Common.....	33,095.63
W—195	Common.....	13,494.00
500	National Steel Corp. Common.....	27,200.00
1000	New Jersey Zinc Co. Common.....	70,375.00
1500	Noranda Mines, Ltd. Common.....	83,411.40
781	Oliver Farm Equipment Co. Common.....	56,395.00
10000	Paramount Pictures, Inc. Common.....	122,050.00
4000	Pathe Film Corp. Common.....	35,066.00
1500	Penney (J. C.) Co. Common.....	125,250.00
1500	Phelps Dodge Corp. Common.....	45,578.49
1100	Pratt & Lambert, Inc. Common.....	27,500.00
1000	Procter & Gamble Co. Common.....	68,737.50
1000	Pullman, Inc. Common.....	54,612.50
1000	Reynolds (R. J.) Tobacco Co. Common "B".....	41,450.00
W—1000	Common "B".....	54,800.00
1000	St. Joseph Lead Co. Common.....	24,162.50
1000	Sears Roebuck & Co. Common.....	78,512.50
500	Sherwin Williams Co. Common.....	44,950.00
2671	Socony-Vacuum Corp. Common.....	56,082.13
W—7329	Common.....	319,720.00
1000	South Porto Rico Sugar Co. Common.....	28,253.50
1000	Standard Brands, Inc. Common.....	23,375.00
624	Standard Oil Co. of California Common.....	42,016.00
W—2630	Common.....	190,562.74
W—1250	Standard Oil Co. of Indiana Common.....	63,381.25

BONDS AND STOCKS

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Shares	Name	Book Value June 30, 1941
- 750	Common.....	21,962.50
W—5201	Standard Oil Co. of New Jersey Common.....	285,000.00
1913	Sun Oil Co. Common.....	121,009.12
2500	Texas Corp. Common.....	94,340.00
1000	Texas Gulf Sulphur Co. Common.....	32,662.50
4150	Union Carbide & Carbon Corp. Common.....	286,762.50
1500	United Fruit Co. Common.....	94,500.00
3000	United Gas Improvement Co. Common.....	43,875.00
1000	United States Steel Corp. Common.....	106,250.00
1500	Western Auto Supply Co. Common.....	46,112.50
1000	Westinghouse Air Brake Co. Common.....	21,495.00
1000	Westinghouse Electric & Manufacturing Co. Common.....	133,525.00
1190	White Motor Co. Common.....	52,360.00
Common Stocks, Industrial & Misc., Total.....		\$7,732,982.19

STOCKS

BANK

Shares	Name	Book Value June 30, 1941
500	Bank of the Manhattan Co. Common.....	19,650.00
400	Bank of Montreal Common.....	76,471.00
300	Bank of Nova Scotia Common.....	78,776.29
1000	Bankers Trust Co. Common.....	94,393.75
W— 500	Common.....	84,000.00
120	Canadian Bank of Commerce Common.....	26,420.00
500	Central Hanover Bank & Trust Co. Common.....	74,653.75
405	Chase National Bank of New York Common.....	11,406.35
W— 600	Common.....	102,450.13
10	Cleveland Trust Co. Common.....	5,000.00
116	Dominion Bank of Canada Common.....	27,400.00
620	First National Bank of Ithaca, N. Y. Common.....	117,000.00
240	Preferred "B".....	24,000.00
47	First National Bank of New York City Common.....	152,001.30

REPORT OF THE TREASURER

Shares	Name	Book Value June 30, 1941
W— 13	Common.....	88,137.60
58	First Securities Corp. of Syracuse, N. Y.	
	Common.....	1,160.00
145	First Trust & Deposit Co., Syracuse, N. Y.	
	Common.....	8,962.00
446	Guaranty Trust Co. of New York	
	Common.....	180,383.00
W— 54	Common.....	49,470.00
2000	Lincoln-Alliance Bank & Trust Co.	
	4% Conv. Pfd. (\$50. Par) (Cv. into 4/5 shares com- mon).....	100,535.33
80	Manufacturers Trust Co.	
	Common.....	5,166.66
1900	Manufacturers Trust Co.	
	\$2 Convertible Preferred (Cv. into 3/4 shares common)	98,166.67
\$100,000	Provident Loan Society of New York	
	6% Certificates of Contribution.....	100,000.00
300	Royal Bank of Canada	
	Common.....	67,512.62
Bank Stocks, Total.....		\$1,593,116.45
INSURANCE		
1500	Aetna (Fire) Insurance Co.....	59,875.00
1000	Agricultural Insurance Co.....	82,632.13
1000	American Surety Co.....	61,785.75
100	Boston Insurance Co.....	48,143.00
2550	Continental Insurance Co.....	97,595.77
270	Federal Insurance Co.....	6,905.00
1000	Fireman's Fund Insurance Co.....	95,250.00
500	Glens Falls Insurance Co.....	21,125.00
2000	Great American Insurance Co.....	59,831.25
1500	Hartford Fire Insurance Co.....	74,575.00
1500	Insurance Company of North America.....	69,800.00
5000	Insuranshares Certs., Inc.....	43,685.63
2000	National Fire Insurance Co.....	122,881.63
500	North River Insurance Co.....	13,475.00
1500	Phoenix Insurance Co.....	111,010.25
300	St. Paul Fire & Marine Insurance Co.....	49,900.00
5000	U. S. Guarantee Co.....	205,000.00
Insurance Stocks, Total.....		\$1,223,470.41
Total.....		\$27,759,753.98

JOHN KNICKERBACKER FUND

Par Value	Name	Book Value June 30, 1941
\$4,000	Atlantic Coast Line R. R. Co.	
	1st Consol. 4—1952.....	\$ 4,000.00
5,000	Baltimore & Ohio R. R. Co.	
	Ref. & Gen. 5—1995 (Stamped).....	4,070.00
5,000	Central Maine Power Co.	
	1st & Gen. 3½—1970.....	5,368.75
2,000	Chicago & Northwestern Ry. Co.	
	1st & Ref. 5—2037.....	2,072.50
5,000	Great Northern Ry. Co.	
	Gen. 4½—1977.....	3,875.00

BONDS AND STOCKS

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Par Value	Name	Book Value June 30, 1941
5,000	Jersey Central Power & Light Co. 1st 3½—1965.....	5,162.50
4,000	New York Central & Hudson River R. R. Co. Mtg. 3½—1997.....	3,108.00
5,000	Northern Pacific Ry. Co. Ref. & Impr. 6—2047.....	5,345.00
5,000	Ohio Power Co. 1st 3¼—1968.....	5,393.75
5,000	Ohio Public Service Co. 1st 4—1962.....	5,425.00
5,000	Pennsylvania R. R. Co. Gen. 4¼—1981.....	4,937.50
5,000	Public Service Co. of Colorado 1st 3½—1964.....	5,312.11
3,000	Texas Corp. Deb. 3—1959.....	3,161.25
5,000	U. S. Savings—Defense G 2½—1953.....	5,000.00
Knickerbacker Bonds, Total.....		\$62,231.36

GIFTS

Par Value	Shares	Name	Book Value June 30, 1941
(*Restricted or not Saleable)			
\$ 100		*Alpha Sigma Phi, Inc. Mortgage 5—1955.....	\$ 100.00
	5000	*Anahma Realty Corp.	
	5000	Broadway Exchange Corp. Common.....	50,000.00
2,500		Associated Gas and Electric Corp. Income Deb. 4—1978.....	700.00
19,000		*Caibarien-Remedios Water Works Co. 1st Mtg. 6—1945.....	19,000.00
300		Chi Omega Fraternity, Inc. 6% Notes of 1928.....	300.00
	200	Cleveland Builders Realty Co.. Capital.....	6,666.67
	100	Cleveland Builders Supply Co. Capital.....	3,333.33
	100	Comstock Publishing Co. Capital.....	18,229.62
16,800		Cornell Club of New York Deb. 4—1948.....	16,800.00
4,595		Cornell Club of New York 4% Notes—1949.....	4,595.00
	5	Cornell Theatres, Inc. "A" Stock.....	1.00
55,000		*Davies (Jos. E.) 4% Notes—1951.....	55,000.00
600		Delta Zeta, Inc. 6—1941.....	600.00
	10	*Gates Dental Co., Inc. 2nd Preferred.....	100.00
	50	*Great Northern Ry. Co. Preferred.....	1,000.00
	150	Hooker Electrochemical Co. 6% Preferred.....	15,000.00
	500	*Johnson (S. C. & Son), Inc..... 7% Preferred.....	50,000.00

REPORT OF THE TREASURER

Par Value	Shares	Name	Book Value June 30, 1941
1,000		Knollwood Club	
		Income 1st Mtg. and 2nd Mtg. R. E. of 1960.....	1,000.00
5,000		Lake Forest Improvement Assoc. Certificate.....	4,250.00
1,000		Latin School Association of Illinois Debenture 5—1976.....	1,000.00
	95	Lawrence Portland Cement Co. Common.....	1,710.00
	300	Long Island Lighting Co. Common.....	300.00
G—10,000		Miami Bridge Co. Debenture 6—1962.....	10,000.00
	100	Nipissing Mines Co., Ltd. Capital—par \$5.....	1,335.00
500		*Phi Delta Sigma, Inc. 1st Ref. 6—1971.....	500.00
4,700		*Phi Delta Theta Mtg. 5—1942.....	4,700.00
500		Phi Kappa Psi Association Land Purchase 5—1946.....	500.00
1,000		*Randleman, N. C. Road 6—1945.....	1,050.00
	200	Robb-Montbray, Ltd. Stock.....	
	40	Shuron Optical Co. Common.....	600.00
	50	South Spring Ranch Co. Capital.....	5,000.00
	32	Sullivan Machinery Co. Capital—no par.....	1,580.00
	50	Una Welding, Inc. Preferred.....	5,000.00
	3	Western Enterprise Engine Co. Common.....	300.00
100		Whittier Apartments 1st 7—1937.....	100.00
Gifts, Total.....			\$280,350.62

SUSPENSE ITEMS

Par Value	Shares	Name	Book Value June 30, 1941
From Suspense Account			
25,000		Central of Georgia Ry. Co. Ref. & Gen. 5½—1959.....	\$ 1.00
150,000		Chic., Milw., St. P. & Pac. R. R. Co. Mtg. 5—1975.....	1.00
94,000		Chicago & North Western Ry. Co. Conv. 4¼—1949.....	1.00
100,000		Chicago, Rock Island & Pacific Ry. Co. Conv. 4½—1960.....	1.00
100,000		Chicago, Rock Island & Pacific Ry. Co. 1st & Ref. 4—1934.....	1.00
	2000	Commonwealth & Southern Corp. Common	1.00
	300	Community Gas & Power Co. "A" Common	1.00

MORTGAGES

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Par Value	Shares	Name	Book Value June 30, 1941
	100	Cornell Research Corp.—no par.....	1.00
	1375	Curtis Publishing Co. Common.....	1.00
		Dearstyne Estate Lots, Hudson Falls, N. Y.	1.00
	8	Equity Corp. Common.....	1.00
	3	General Investment Common	
	500	40 Exchange Place Corp. Common.....	1.00
	750	Gary Electric & Gas Co. Common.....	1.00
400		Hempstead Country Club.....	1.00
		Jonas Fund, Albert & Olive.....	1.00
	300	Mangel Stores Common.....	1.00
	1649	Middle West Corp. Common.....	1.00
100,000		Missouri Pacific R. R. Co.	
		Gen. 4—1975.....	1.00
	1000	New York Title & Mortgage Co.....	1.00
	1060	Pierce Butler Radiator Corp. Common...	1.00
		Pitcairn Lots, St. Lawrence Co., N. Y....	1.00
50,000		Railroad Securities Co.	
		4% Ill. Cent. Stock Int. Certs.....	1.00
150,300		St. Louis-San Francisco Ry. Co.	
		Prior Lien 4—1950.....	1.00
50,000		Seaboard Air Line Ry. Co.	
		1st & Consol. 6—1945.....	1.00
150,000		Seaboard Air Line Ry. Co.	
		1st & Consol. 6—1945 (Certs. of Dep.)	1.00
		Timmerman, Arthur H., Annuity Policy..	1.00
3,000		Title Guarantee & Trust Co.....	1.00
		Topeka, Kansas Lots.....	1.00
		Union Bank of Commerce.....	1.00
	1	United Corp. Common.....	1.00
	1000	United Piece Dye Works 6½% Preferred	1.00
	1000	Vera Cruz & Pacific Ry. Co. 1st 4½—1934	1.00
50,000		Virginia Iron, Coal & Coke Co. 5% Preferred	1.00
	M—1000	Wabash Ry. Co. 5% "A" Preferred.....	1.00
	1000		
			<hr/> \$34.00

All Bonds & Stocks, Total..... \$28,102,369.96

SCHEDULE 7: MORTGAGES

C. U. #	Mortgaged Premises	Interest Rate	Principal
3662	479 Wilson Avenue, Brooklyn, N. Y.	5%	\$ 7,650.00
3663	195 Classon Avenue, Brooklyn, N. Y.	5%	7,500.00
3667	700 Linden Avenue, Brooklyn, N. Y.	5½%	7,000.00
3682	1864-76 Coney Island Avenue, Brooklyn, N. Y.	6%	26,687.50
3684	351 Neptune Avenue, Brooklyn, N. Y.	5%	29,250.00
3691	317 Court Street, Brooklyn, N. Y.	5%	7,500.00
3695	41-43 Lott Avenue, Brooklyn, N. Y.	5%	36,787.50
3925	1142 Flatbush Avenue, Brooklyn, N. Y.	4½%	23,750.00
3932	529 Madison Street, Brooklyn, N. Y.	5%	4,185.00
3933	1710 Avenue "O", Brooklyn, N. Y.	6%	8,250.00
3934	492 Putnam Avenue, Brooklyn, N. Y.	6%	5,000.00
3935	305 Avenue "O", Brooklyn, N. Y.	5½%	8,000.00
3936	1518-50th Street, Brooklyn, N. Y.	5½%	10,000.00
3937	1789 West 12th Street, Brooklyn, N. Y.	5%	7,000.00
3938	1492 East 17th Street, Brooklyn, N. Y.	4½%	7,451.76
3940	3004 Bedford Avenue, Brooklyn, N. Y.	5%	10,000.00

REPORT OF THE TREASURER

C. U. #	Mortgaged Premises	Interest Rate	Principal
3941	238 Argyle Road, Brooklyn, N. Y.	4½%	9,700.00
3945	2068 Ocean Avenue, Brooklyn, N. Y.	4½%	12,500.00
3946	22½ Patchen Avenue, Brooklyn, N. Y.	5%	2,000.00
3947	260 Marlborough Road, Brooklyn, N. Y.	5%	10,300.00
3948	259 Hicks Street, Brooklyn, N. Y.	5%	12,250.00
3956	7904-12th Avenue, Brooklyn, N. Y.	5½%	6,000.00
3981	388 East 7th Street, Brooklyn, N. Y.	4½%	5,300.00
3982	382 East 7th Street, Brooklyn, N. Y.	6%	7,000.00
3983	8211-20th Avenue, Brooklyn, N. Y.	5½%	5,000.00
3988	1435-40th Street, Brooklyn, N. Y.	5%	6,900.00
3991	25 Beaumont Street, Brooklyn, N. Y.	6%	7,000.00
3993	315 Court Street, Brooklyn, N. Y.	6%	5,500.00
3994	269-17th Street, Brooklyn, N. Y.	6%	4,000.00
3995	238 Pearl Street, Brooklyn, N. Y.	6%	7,500.00
3997	8039 Harbor View Terrace, Brooklyn, N. Y.	5%	15,125.00
3999	576-6th Avenue, Brooklyn, N. Y.	6%	3,800.00
4000	154 Tehama Street, Brooklyn, N. Y.	5%	8,500.00
4001	145 Tehama Street, Brooklyn, N. Y.	5%	8,500.00
4012	595 Franklin Avenue, Brooklyn, N. Y.	5%	14,000.00
4015	2427 Mermaid Avenue, Brooklyn, N. Y.	5%	10,500.00
4016	32 Tapscott Street, Brooklyn, N. Y.	5%	10,000.00
4017	5925 Third Avenue, Brooklyn, N. Y.	6%	13,500.00
4018	307 Seventh Street, Brooklyn, N. Y.	6%	11,000.00
4019	894 Hopkinson Avenue, Brooklyn, N. Y.	6%	5,875.00
4021	488 Howard Avenue, Brooklyn, N. Y.	6%	6,000.00
4022	80 New York Avenue, Brooklyn, N. Y.	4½%	15,500.00
4046	4215-12th Avenue, Brooklyn, N. Y.	5%	7,375.00
4075	96 McDonough Street, Brooklyn, N. Y.	5%	1,850.00
4079	2031 Bedford Avenue, Brooklyn, N. Y.	5%	12,625.00
4113	1806 Avenue "I", Brooklyn, N. Y.	5%	10,350.00
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			\$461,461.76
3655	38 Tuscarora Road, Buffalo, N. Y.	5%	2,200.00
3681	3024 Delaware Avenue, Kenmore, N. Y.	5%	22,000.00
*4002	5550 Main Street, Buffalo, N. Y.	5%	19,550.00
*4003	3303 Bailey Avenue, Buffalo, N. Y.	5½%	19,250.00
*4004	2459 Delaware Avenue, Buffalo, N. Y.	6%	14,850.00
*4005	207-09 Genesee Street, Buffalo, N. Y.	6%	10,000.00
4034	93 Lovering Avenue, Buffalo, N. Y.	5½%	6,500.00
4035	2204-12 Genesee Street, Buffalo, N. Y.	5%	8,200.00
4054	134 Victoria Avenue, Buffalo, N. Y.	5%	2,350.00
4055	57 Euclid Avenue, Kenmore, N. Y.	5%	2,925.00
4056	47 LeRoy Avenue, Buffalo, N. Y.	5%	3,000.00
4058	75 Henrietta Street, Buffalo, N. Y.	5%	2,250.00
4059	101 Poultny Avenue, Buffalo, N. Y.	5%	2,475.00
4060	21 Thatcher Avenue, Buffalo, N. Y.	5%	2,300.00
4061	151 Grey Street, Buffalo, N. Y.	5%	575.00
4062	52 Cazenovia Street, Buffalo, N. Y.	5%	1,125.00
4063	207 Person Street, Buffalo, N. Y.	5%	1,000.00
4064	762 Eggert Road, Buffalo, N. Y.	5%	3,255.00
4065	129 Palmer Avenue, Kenmore, N. Y.	6%	350.00
4066	25 W. Tremaine Avenue, Kenmore, N. Y.	6%	2,500.00
4067	983-5 Tonawanda Street, Buffalo, N. Y.	6%	3,612.90
4068	S/E/C Bernhardt Dr. & Main St., Snyder, N. Y.	5½%	7,911.03
4076	434-38 Niagara Street, Buffalo, N. Y.	5%	11,021.49
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			\$149,200.42

MORTGAGES

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C. U. #	Mortgaged Premises	Interest Rate	Principal
3364	Toronto, Canada	5½%	2,250.00
3387	Toronto, Canada	6%	1,025.00
3395	Toronto, Canada	7%	900.00
3396	Toronto, Canada	5%	700.00
3514	Toronto, Canada	5%	925.00
3563	Toronto, Canada	7%	100.00
			<hr/>
			\$ 5,900.00
94	Ithaca, New York	5%	3,000.00
436	Ithaca, New York	5%	5,000.00
3201	Ithaca, New York	5%	1,500.00
3202	Ithaca, New York	5%	500.00
3609	Ithaca, New York	6%	9,000.00
3617	Ithaca, New York	5%	400.00
3637	Ithaca, New York	6%	1,700.00
4053	Ithaca, New York	5½%	8,000.00
4071	Ithaca, New York	6%	1,300.00
4109	Ithaca, New York	5%	3,500.00
4114	Ithaca, New York	5%	3,110.39
4115	Ithaca, New York	5%	1,000.00
4116	Ithaca, New York	5%	750.00
4117	Trumbulls Corners, N. Y.	5%	400.00
4118	Hector, New York	4%	1.00
4119	Hector, New York	2½%	1.00
4121	Ithaca, New York	5%	1,500.00
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			\$40,662.39
3203	New York University, New York	5%	700,000.00
3278	12 North Cottenet Street, Irvington, N. Y.	5½%	2,000.00
3279	12 N. Cottenet Street, Irvington, N. Y.	5½%	500.00
3281	108-10 Franklin Street, Tarrytown, N. Y.	5%	5,000.00
3294	112-14 Franklin Street, Tarrytown, N. Y.	5%	5,000.00
3298	25 Benedict Avenue, Tarrytown, N. Y.	5%	1,000.00
3299	25 Benedict Avenue, Tarrytown, N. Y.	5%	4,000.00
3578	112-14 Franklin Street, Tarrytown, N. Y.	5%	1,000.00
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			\$718,500.00
3716	3319 70th Street, Jackson Heights, N. Y.	6%	\$6,000.00
3718	3321 70th Street, Jackson Heights, N. Y.	6%	6,000.00
3887	111-31 201st Street, Hollis, N. Y.	5½%	5,050.00
3918	103-11 223rd Street, Queens Village, N. Y.	5%	4,500.00
3919	103-07 223rd Street, Queens Village, N. Y.	6%	6,000.00
3920	103-15 223rd Street, Queens Village, N. Y.	5%	5,911.56
3921	18 Glover Place, Baldwin, N. Y.	6%	8,250.00
3922	9330 219th Street, Queens Village, N. Y.	6%	4,100.00
3923	9 Revere Street, Rockville Center, N. Y.	5%	5,000.00
3949	171-31 108th Street, Jamaica, N. Y.	5½%	4,721.69
3977	71 Bayview Avenue, Great Neck, N. Y.	5%	18,800.00
3984	85-04 85th Avenue, Jamaica, N. Y.	6%	8,500.00
3985	64 Ontario Road, Bellerose, N. Y.	5%	3,000.00
4023	S/S Beacon Hill Road, Port Washington, N. Y.	5%	11,500.00
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			\$97,333.25
3703	10 Brinkerhoff Avenue, Teaneck, N. J.	5½%	6,751.33
3709	Hemlock & Conniston Roads, Millburn, N. J.	5½%	16,500.00

REPORT OF THE TREASURER

C. U. #	Mortgaged Premises	Interest Rate	Principal
3714	1999 Springfield Avenue, Maplewood, N. J.	5%	4,800.00
3750	185 Grayson Place, Teaneck, N. J.	5½%	2,945.70
3751	70 Luddington Road, West Orange, N. J.	5½%	11,299.79
3754	1411 East 2nd Street, Plainfield, N. J.	5½%	200.00
3755	187 Bamford Avenue, Hawthorne, N. J.	5%	4,875.00
3756	197 Bamford Avenue, Hawthorne, N. J.	5½%	4,534.58
3758	105 Hawthorne Avenue, Glen Ridge, N. J.	5½%	5,696.55
3759	1342 Pennington Road, Teaneck, N. J.	5½%	5,880.00
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			\$63,482.95
3673	215 Genesee Park Boulevard, Rochester, N. Y.	5%	8,100.00
3694	305 Harwick Road, Rochester, N. Y.	5%	4,875.00
3868	33 Chippendale Road, Rochester, N. Y.	5%	2,700.00
3871	77 Lakeshire Road, Rochester, N. Y.	6%	3,900.00
3874	68 Daley Boulevard, Rochester, N. Y.	6%	5,925.00
3875	25 Morville Drive, Rochester, N. Y.	6%	3,400.00
3876	25 Westmoreland Drive, Rochester, N. Y.	5%	2,952.21
3877	135 Elmerston Road, Rochester, N. Y.	5%	2,900.00
*3968	77-79 Belmont Street, Rochester, N. Y.	6%	5,000.00
*3971	206 Grafton Street, Rochester, N. Y.	6%	2,600.00
*3974	27 Carlisle Street, Rochester, N. Y.	6%	1,825.00
*3975	9 Fairview Heights, Rochester, N. Y.	5½%	5,000.00
*4006	29 Mayflower Drive, Rochester, N. Y.	6%	11,300.00
*4008	335 Yarmouth Road, Rochester, N. Y.	6%	9,700.00
4025	130 Seminole Way, Rochester, N. Y.	5%	4,500.00
4033	2047 Clover Road, Rochester, N. Y.	5%	9,367.13
*4036	101 Westview Terrace, Rochester, N. Y.	6%	2,800.00
*4038	79 Merwin Avenue, Rochester, N. Y.	6%	3,800.00
*4039	106-08 Mason Street, Rochester, N. Y.	6%	2,800.00
4069	268-78 Main Street, Rochester, N. Y.	5½%	6,775.00
*4070	33 Chelsea Road, Rochester, N. Y.	6%	3,050.00
4078	N/E/C Lyell Ave. & Burrows St., Rochester, N. Y.	5%	7,200.00
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			\$110,469.34
3884	55 Walbrooke Road, Scarsdale, N. Y.	5½%	6,800.00
3890	17 McBride Avenue, White Plains, N. Y.	5%	7,625.00
3891	107 Concord Avenue, White Plains, N. Y.	5½%	4,000.00
3896	70 Sherwood Avenue, Yonkers, N. Y.	5%	7,387.50
3898	26 Larchmont Avenue, Larchmont, N. Y.	5%	16,700.00
3901	133 Wagner Avenue, Mamaroneck, N. Y.	5%	6,900.00
3902	6 Fairchild Street, White Plains, N. Y.	5%	6,950.00
3905	40 Hutchinson Boulevard, Mount Vernon, N. Y.	5%	3,000.00
3910	28 Elliott Street, Mount Vernon, N. Y.	6%	8,000.00
3911	22 Elliott Street, Mount Vernon, N. Y.	5%	8,000.00
3912	24 Ridge Road, Eastchester, N. Y.	4%	21,000.00
3914	20 Elliott Street, Mount Vernon, N. Y.	4½%	8,000.00
3915	34 Wildwood Road, New Rochelle, N. Y.	5½%	4,710.14
3957	14 Rutgers Place, Eastchester, N. Y.	5%	5,600.00
3958	25 Highbrook Avenue, Pelham, N. Y.	5%	11,600.00
3959	North Street, Harrison, N. Y.	6%	15,750.00
3963	41 Ridgewood Drive, Rye, N. Y.	6%	19,000.00
3965	17 Rouken Glen Drive, Mamaroneck, N. Y.	6%	20,000.00
4049	N/W/C Walnut Avenue & Shepard Place, Larchmont, N. Y.	6%	15,000.00
			<hr/>
			\$196,022.64

REAL ESTATE

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C. U. #	Mortgaged Premises	Interest Rate	Principal
4050	Mortgage Certificate—#6560	5½%	75.00
4051	Mortgage Certificate—#7746	5½%	75.00
4052	Mortgage Certificate—#10701	5½%	250.00
4124	Mortgage Certificate—#139989	5½%	1.00
			<hr/>
			\$ 401.00
3631	408-10 Broad Street, Savannah, Ga.	6%	7,800.00
3640	715-19 10th Street, Wichita Falls, Tex.	5½%	15,873.42
3649	N/E/C Ashley & Twigg Street, Tampa, Fla.	6%	11,000.00
3715	456-58 East 180th Street, Bronx, N. Y.	5%	33,100.00
3867	3623 Midland Avenue, Syracuse, N. Y.	6%	3,400.00
3939	143 West 143rd Street, Manhattan, N. Y.	4%	24,900.00
4073	N/E/C Main & Post Streets, Boonville, N. Y.	6%	5,032.59
4074	Sodus Center, New York	6%	77.15
4077	Briarcliff Manor, N. Y.	5%	8,448.07
4080	East Front Street, Vestal, N. Y.	6%	3,200.00
4081	S/W/C North Street & McKinley Avenue, Endicott, N. Y.	5½%	5,050.00
4082	301-5 Water Street, Binghamton, N. Y.	5½%	8,000.00
4083	3 Chatham Road, Endwell, N. Y.	6%	2,500.00
4084	96 Tanglewylde Avenue, Bronxville, N. Y.	4%	23,875.00
4085	2 properties—Corning & Gibson, N. Y.	5%	11,873.99
4086	E/S Erie Boulevard, Syracuse, N. Y.	5%	7,714.12
4087	418-26 East Genesee Street, Syracuse, N. Y.	5%	9,000.00
4088	Route 11, Nimondsburgh, N. Y.	5%	4,875.90
4089	S/E/C William Street, Apalachin, N. Y.	6%	3,000.00
4101	Roswell, New Mexico	5%	35,000.00
4102	800 Eighth Avenue, Astoria, N. Y.	5%	7,036.00
4104	Lewis Street, Vestal, N. Y.	6%	5,100.00
4106	N/E/C Lake & High Streets, Monroe, N. Y.	5%	6,936.45
4110	377 McBride Avenue, Paterson, N. J.	5½%	9,436.39
4111	Anatomy Farm, Yorktown, N. Y.	4½%	13,000.00
4112	N/E/C Poultney & Sly Streets, Corning, N. Y.	6%	1,676.50
4120	Warren Lane, Alpine, N. J.	5½%	15,000.00
4122	South Spring Ranch, Roswell, N. Mexico	4%	50,000.00
4125	24 Centenary Street, Binghamton, N. Y.	6%	5,755.00
4126	27 Schiller Street, Binghamton, N. Y.	6%	4,000.00
4127	1 DeForest Street, Binghamton, N. Y.	6%	2,500.00
4128	1 DeForest Street, Binghamton, N. Y.	6%	500.00
4129	1 DeForest Street, Binghamton, N. Y.	6%	500.00
			<hr/>
			\$345,160.58

TOTAL MORTGAGES

\$2,188,594.33

*Mortgages under the guaranty of the Abstract Title & Mortgage Corporation of Buffalo, New York.

SCHEDULE 8: REAL ESTATE

Campus Cottages:

1 Circle.....	Wait House & Garage...	\$ 9,604.32
3 Circle.....	Law House.....	6,777.00
4 Circle.....	Hewitt House.....	5,177.00
645 Dryden Road.....	No. 1 House.....	2,400.00
649 Dryden Road.....	No. 2 House.....	2,000.00

REPORT OF THE TREASURER

653-55 Dryden Road.....	Curran House.....	5,200.00
1 East Avenue.....	Men's Dormitory.....	18,018.61
5 East Avenue.....	Women's Dormitory.....	7,500.00
5 East Avenue.....	Garage.....	1,535.10
11 East Avenue.....	Garage.....	690.61
11 East Avenue.....	Faculty Dormitory.....	14,584.73
13 East Avenue.....	Faculty House.....	5,000.00
15 East Avenue.....	Women's Dormitory.....	12,917.77
23 East Avenue.....	Faculty House.....	5,800.00
207-09 Fall Creek Drive...	Faculty Apartments.....	25,732.30
225 Fall Creek Drive.....	Faculty House.....	12,000.00
Forest Home.....	Tenant House.....	614.76
3 Grove Place.....	Rettger House.....	5,500.00
5 Grove Place.....	Faculty House.....	16,738.41
3 Reservoir Avenue.....	Faculty House.....	12,489.93
2 South Avenue.....	Faculty House.....	7,000.00
4 South Avenue.....	Faculty House.....	5,000.00
7 South Avenue.....	Men's Dormitory.....	12,208.37
9 South Avenue.....	Women's Dormitory.....	5,000.00
613 Thurston Avenue.....	Women's Dormitory.....	13,892.18
626 Thurston Avenue.....	Δ Δ Δ Sorority.....	20,000.00
512 University Avenue.....	Tenant House.....	7,160.84
Veterinary.....	Tenant House.....	400.00
Veterinary.....	Tenant House.....	600.00
Veterinary.....	Superintendent's House..	4,023.12
302 Wait Avenue.....	Faculty House.....	15,350.00
308 Wait Avenue.....	Women's Dormitory.....	27,038.25

\$287,953.30

Less Cottage Renewal Fund..... 38,642.66 \$249,310.64

C. U. #	Premises	Acq'd.	Amount of Investment
3650	1725 76th Street, Brooklyn, N. Y.....	12/38	\$ 9,745.17
3651	768 Montgomery Street, Brooklyn, N. Y.....	11/39	14,509.85
3659	2051 Flatbush Avenue, Brooklyn, N. Y.....	3/35	10,046.69
3660	2049 Flatbush Avenue, Brooklyn, N. Y.....	3/35	9,874.17
3661	2053 Flatbush Avenue, Brooklyn, N. Y.....	3/35	10,063.84
3664	269 56th Street, Brooklyn, N. Y.....	4/34	7,809.84
3665	1113 Avenue "T", Brooklyn, N. Y.....	10/36	10,513.48
3669	2019 80th Street, Brooklyn, N. Y.....	2/36	14,656.90
3697	4724 5th Avenue, Brooklyn, N. Y.....	2/35	66,607.58
3926	422 Gold Street, Brooklyn, N. Y.....	10/34	12,259.25
3928	*261 Penn Street, Brooklyn, N. Y.....	12/40	5,500.00
3950	2805 Avenue "S", Brooklyn, N. Y.....	7/39	9,972.77
3953	2809 Avenue "S", Brooklyn, N. Y.....	9/35	9,564.44
3987	1441 40th Street, Brooklyn, N. Y.....	10/34	8,094.17
4014	2857 West 16th Street, Brooklyn, N. Y.....	10/36	13,429.83
			\$212,647.98
3676	691-5 William Street, Buffalo, N. Y.....	4/38	38,481.29
3679	282-4 Grant Street, Buffalo, N. Y.....	5/36	11,926.88
3706	498 Delaware Avenue, Buffalo, N. Y.....	11/35	41,954.76
4027	*314 Knowlton Avenue, Buffalo, N. Y.....	9/40	6,250.00
4029	169 Commonwealth Avenue, Buffalo, N. Y.....	9/38	5,320.90
			\$103,933.83

3762	3035 84th Street, Jackson Heights, N. Y.....	2/37	6,405.34
3924A	188-41 Jordan Avenue, Hollis, N. Y.....	5/39	6,055.78

\$ 12,461.12

3699	531 Shackamaxon Drive, Westfield, N. J.....	10/35	8,585.44
3700	25 Treacy Avenue, Newark, N. J.....	1/37	12,976.81
3704	42 Weequahic Avenue, Newark, N. J.....	9/37	11,318.05
3707	607 Ridgewood Road, Maplewood, N. J.....	11/35	8,650.00
3708	38 Manor Avenue, Cranford, N. J.....	6/40	12,352.84
3710	8 Craig Place, Cranford, N. J.....	11/37	8,276.40
3712	252 Lehigh Avenue, Newark, N. J.....	7/35	59,489.99
3721	48-50 Gruman Avenue, Newark, N. J.....	1/37	18,574.79
3722	22 Goldsmith Avenue, Newark, N. J.....	10/38	19,084.80
3726	141 Knickerbocker Avenue, Paterson, N. J.....	4/35	7,129.86
3727	28 Camden Street, Paterson, N. J.....	10/33	8,527.26
3728	65 Goshen Street, Paterson, N. J.....	1/35	5,784.27
3729	363 Burgess Place, Clifton, N. J.....	4/33	7,651.75
3730	17 Comfort Place, Clifton, N. J.....	8/35	7,718.42
3731	156 Gould Avenue, Paterson, N. J.....	6/35	6,179.84
3732	219-21 Haledon Avenue, Paterson, N. J.....	5/34	29,527.45
3733	658 Lafayette Avenue, Hawthorne, N. J.....	1/36	20,719.93
3735	38-40 East 33rd Street, Paterson, N. J.....	8/36	12,977.63
3736	131 East 32nd Street, Paterson, N. J.....	10/33	8,496.38
3737	933 East 28th Street, Paterson, N. J.....	4/35	7,713.52
3738	651 21st Avenue, Paterson, N. J.....	2/35	7,350.91
3740	44 Ackerman Avenue, Clifton, N. J.....	9/39	32,125.29
3741	15 Comfort Place, Clifton, N. J.....	8/35	7,813.24
3742	172 Merselis Avenue, Clifton, N. J.....	8/35	7,860.49
3743	137 Knickerbocker Avenue, Paterson, N. J.....	4/35	6,743.84
3744	305 Third Street, Clifton, N. J.....	10/33	8,982.56
3745	87 Barkley Avenue, Clifton, N. J.....	5/35	6,847.74
3746	410 Broadway, Passaic, N. J.....	4/36	9,958.54
3748	513 East 33rd Street, Paterson, N. J.....	10/33	12,780.25
3749	33 Van Cleve Avenue, Clifton, N. J.....	3/35	8,067.11
3866	117 Gray Street, Bogota, N. J.....	10/33	5,465.09
3917	117 Retford Avenue, Cranford, N. J.....	5/33	9,460.94

\$405,191.43

3672	116 Dartmouth Street, Rochester, N. Y.....	4/40	5,250.00
3674	240 Somershire Drive, Rochester, N. Y.....	1/40	5,500.00
3680	124 Franklin Square, Rochester, N. Y.....	6/34	11,847.34
3693	72-82 Joslyn Place, Rochester, N. Y.....	3/36	26,141.63
3869	335 Somershire Drive, Irondequoit, N. Y.....	10/34	5,768.48
3870	84 Daley Boulevard, Rochester, N. Y.....	2/37	7,927.16
3872	148 South Fitzhugh Street, Rochester, N. Y.....	10/39	13,641.42
3873	*46 Rhine Street, Rochester, N. Y.....	2/41	3,900.00
3878	163 Rawlinson Road, Rochester, N. Y.....	1/35	5,557.69
3879	311 Oakdale Drive, Rochester, N. Y.....	11/39	12,000.00
3900	54-58 South Avenue, Rochester, N. Y.....	9/35	55,183.42
4026A	17-19 Pearl Street, Rochester, N. Y.....	2/40	1,134.32

\$154,031.46

3644	3 Sunny Brae Place, Bronxville, N. Y.....	4/34	\$ 22,381.29
3686	30-34 Lawton Street, New Rochelle, N. Y.....	4/34	18,007.67
3690	120 Nelson Avenue, Harrison, N. Y.....	5/34	8,389.99
3880	14-16 South Kensico Avenue, White Plains, N. Y. .	9/37	11,265.94
3881	75-79 Main Street, Tuckahoe, N. Y.....	4/35	31,415.72

REPORT OF THE TREASURER

3882	21 Hewitt Avenue, White Plains, N. Y.....	1/35	6,285.87
3886	14 Hewitt Avenue, White Plains, N. Y.....	4/37	7,101.17
3889	116 Brambach Avenue, Scarsdale, N. Y.....	1/37	6,902.20
3893	147 Sickles Avenue, New Rochelle, N. Y.....	3/35	8,023.86
3894	151 Sickles Avenue, New Rochelle, N. Y.....	3/35	8,029.82
3897	19 Hewitt Avenue, White Plains, N. Y.....	5/34	7,388.84
3899	7 Jefferson Place, Mount Vernon, N. Y.....	4/34	57,030.22
3903	36 Hutchinson Boulevard, Mount Vernon, N. Y....	1/35	9,427.82
3904	*11 Cohawney Road, Scarsdale, N. Y.....	8/40	25,000.00
3906	11 Flint Avenue, Larchmont Manor, N. Y.....	8/35	21,896.08
3960	62 Elizabeth Road, New Rochelle, N. Y.....	10/34	18,711.81
3961	*65 Vine Road, Mamaroneck, N. Y.....	8/40	20,300.00
3962	30 Dishrow Lane, New Rochelle, N. Y.....	8/34	20,360.02
3964	*70 Park Avenue, Bronxville, N. Y.....	4/41	9,200.00

\$317,118.32

3630	305-13 Franklin Street, Tampa, Fla.....	4/30	82,440.15
3643	208-12 Mills Street, El Paso, Texas.....	9/33	117,522.34
3645	114-20 Callahan Street, Muskogee, Okla.....	5/32	6,979.03
3725	817 South Second Street, Abilene, Tex.....	11/39	20,145.55

\$227,087.07

Acquired by Purchase:

4090	113-115 Main Street, Batavia, N. Y.....	11/39	136,673.91
4091	115-117 East State Street, Ithaca, N. Y.....	8/36	79,113.56
	(Penney Store)		
4092	139 East State Street, Ithaca, N. Y.....		36,000.00
	(Sage Block, Newberry Store)		
4093	327 East State Street, Ithaca, N. Y.....	11/38	30,983.56
	(Texaco Service Station)		
4094	329 East State Street, Ithaca, N. Y.....	3/39	10,612.29
	(Service Garage)		
4095	333 East State Street, Ithaca, N. Y.....	3/39	19,574.30
	(Diner)		
4096	122-24 Roberts Place, Ithaca, N. Y.....	9/32	21,000.00
	(Comstock Property)		
4097	515 Stewart Avenue, Ithaca, N. Y.....	1/37	15,776.16
	(Zodiac Property)		
4098	McGowan Farm, Ithaca, N. Y.....	11/30	25,000.00
4099	Broadway & Lake Street, Newburgh, N. Y.....	12/39	22,544.54
4100	532-40 Broadway, Newburgh, N. Y.....	12/39	11,998.88

\$409,277.20

Acquired by Gift:

4043	Canadian Wheat Farm, Manitoba, Canada.....	6/35	3,500.00
4047	1406 Hopkins Street, N. W., Washington, D. C.....	12/36	4,000.00
4103	*112 Carroll Avenue, Mamaroneck, N. Y.....	4/40	1.00
4105	*410 Dryden Road, Ithaca, N. Y.....	5/40	1.00
	(Mann House)		
4107	*229 Bryant Avenue, Ithaca, N. Y.....	7/40	5,000.00
	(Bishop House)		
4108	*Lots on Pearl & Vine Streets, Ithaca, N. Y.....	7/40	1.00
	(Bishop)		
4123	*406 Pearl Street, New York, N. Y.....	7/41	1.00

\$ 12,504.00
\$1,854,252.41

*Acquired during the fiscal year.

ADVANCES, LARGELY SELF AMORTIZING

47

Miscellaneous:

520-22 Thurston Avenue...	Anna Comstock House..	157,067.94	
516 University Avenue....	Greycourt.....	26,175.31	
722 University Avenue....	Dennis Property.....	31,055.40	214,298.65
Total, Real Estate.....			\$2,317,861.70

SCHEDULE 9: NOTES RECEIVABLE

Comstock Publishing Company.....	\$12,000.00
Cornell Club of New York.....	5,000.00
Psi Upsilon.....	500.00
South Springs Ranch.....	25,000.00
Total.....	\$42,500.00

SCHEDULE 10: ADVANCES, LARGELY SELF AMORTIZING

RESIDENTIAL HALLS

Building Advances:

Boldt Hall E.....	\$ 37,572.47	
Boldt Tower.....	13,614.88	
War Memorial.....	2,853.15	\$ 54,040.50

Equipment Advances:

Boldt Tower.....	\$ 1,505.49	
Comstock Hall.....	12,850.11	
Cornell House.....	5,690.91	
15 South Avenue.....	4,422.24	24,468.75

Miscellaneous:

Balch Halls Site.....	\$191,448.82	
Baker Group Alterations.....	40.98	
Cascadilla Hall Improvements.....	18,112.10	
Comstock Hall Alterations.....	11,969.25	
Cornell House Alterations.....	6,169.10	
9 East Avenue Repairs.....	825.08	
9 South Avenue Repairs.....	1,665.20	
15 South Avenue Repairs.....	6,424.03	
722 University Avenue Repairs.....	1,194.98	237,849.54

Total..... \$316,358.79

MISCELLANEOUS

Athletic Division.....	\$ 73,021.41	
Beebe Lake Dredging.....	20,238.44	
East Ithaca Parking Lot.....	941.08	
Farm Land Purchases.....	43,929.60	
Lamkin Farm.....	8,688.75	
Mt. Pleasant Development.....	551.60	
Radio Studio.....	13,841.20	
Service Building.....	32,115.96	193,328.04
Total.....		\$509,686.83

SCHEDULE 11: CENTRAL HEATING SYSTEM

CONSTRUCTION ACCOUNT

Cost of Boiler House and Equipment.....	\$	736,871.73		
Cost of General Transmission Lines.....		174,964.16		
Cost of University Transmission Lines.....		233,282.45		
Total Cost of Construction.....	\$	1,145,118.34		
Construction Cost.....	June, 1940		Increase	June, 1941
Less Reserve for Depreciation.....	\$1,143,123.02	\$	1,995.32	\$1,145,118.34
	848,619.39		28,628.00	877,247.39
Net Investment.....	\$	294,503.63	\$	26,632.68
			\$	267,870.95
				Cost per
				M lbs.
Manufacturing Cost:				
Electric Current.....	\$	3,546.00	\$.007900
Fuel.....		134,641.86		.299982
Labor.....		26,611.12		.059290
Maintenance.....		11,004.60		.024518
Supplies.....		1,567.88		.003493
Water.....		130.57		.000291
Total.....			\$	177,502.03
Fixed Charges:			\$.395474
Depreciation @ 2½%.....	\$	18,421.83		
Interest @ 5½%.....		10,189.80		
Interest on Investment in Coal ..		2,662.73		
Total.....				31,274.36
				.069679
Sub-Total.....	\$	208,776.39	\$.465153
General Transmission Lines:				
Maintenance.....	\$	855.14		
Depreciation @ 2½%.....		4,374.10		
Interest @ 5½%.....		2,621.92		
Total.....				7,851.16
				.017766
Sub-Total.....	\$	216,627.55	\$.482919
University Transmission Lines:				
Maintenance (Outside of Build- ings).....	\$	4,974.38		
Depreciation @ 2½%.....		5,832.07		
Interest @ 5½%.....		3,495.72		
Total.....				14,302.17
				.054820
Sub-Total.....	\$	230,929.72	\$.537739
Maintenance (Inside of Buildings)		3,655.36		.023716
Grand Total.....	\$	234,585.08	\$.561455

DISTRIBUTION OF STEAM OUTPUT

M lb. Units		Cost Per M Lbs.	
510	Print Shop.....	\$465153	\$ 237.22

WATER SYSTEM

49

6,413	Residential Halls Laundry.....	.465153		2,983.03
140,608	Agriculture.....	.482919		67,902.27
6,508	Barton Hall.....	.482919		3,142.84
17,939	Home Economics.....	.482919		8,663.08
3,833	Schoellkopf.....	.482919		1,851.03
12,128	Veterinary College.....	.482919		5,856.84
	Residential Halls:			
24,678	Balch Halls.....	.537739	\$13,270.32	
6,141	Cascadilla Hall.....	.537739	3,302.26	
2,840	Comstock House.....	.537739	1,527.18	
1,139	1 East Avenue.....	.537739	612.48	
759	5 East Avenue.....	.537739	408.14	
802	15 East Avenue.....	.537739	431.27	
25,582	Men's Dormitory Group.....	.537739	13,756.44	
1,783	Psi Upsilon.....	.537739	958.79	
8,940	Risley Hall.....	.537739	4,807.39	
687	Risley Cottage.....	.537739	369.43	
7,755	Sage College.....	.537739	4,170.16	
1,647	Sigma Phi.....	.537739	885.66	
1,081	7 South Avenue.....	.537739	581.29	45,080.81
693	1 The Circle.....	.537739		372.65
497	9 East Avenue.....	.537739		267.26
513	11 East Avenue.....	.537739		275.86
583	13 East Avenue.....	.537739		313.50
1,724	President's House.....	.537739		927.06
913	3 Reservoir Avenue.....	.537739		490.96
857	626 Thurston Avenue.....	.537739		460.84
14,417	Willard Straight Hall.....	.537739		7,752.58
2,734	Miscellaneous.....			1,470.00
294,704	Sub-Total.....			\$148,047.83
154,130	Endowed College Buildings.....	.561455		86,537.25
448,834	Total.....			\$234,585.08

SCHEDULE 12: WATER SYSTEM

	June 30, 1940	June 30, 1941
Investment:		
Cost of Plant and Equipment.....	\$281,188.56	\$285,620.48
Less: Reserve for Depreciation.....	101,169.50	112,437.36
Net Investment.....	\$180,019.06	\$173,183.12
Expense:		
Operating Maintenance.....		14,097.75
Interest @ 5½%.....		9,928.99
Depreciation @ 4%.....		11,267.86
		\$35,294.60
Income:		
Dormitories.....	\$ 6,760.15	
Barton Hall.....	359.61	
State Colleges.....	8,581.13	
Miscellaneous.....	3,579.45	19,280.34
Net Cost of Operation.....		\$16,014.26
University Appropriation (Net).....		16,014.26

SCHEDULE 13: GROUNDS AND ACADEMIC BUILDINGS

	Acres	Total Book Value	Carried as an Advance	Grounds and Buildings Account
Grounds:				
Campus.....	359.00	\$ 250,458.05	\$	\$ 250,458.05
Agricultural Farms.....	1,375.65	146,806.63	43,929.60	102,877.03
Veterinary Farms.....	115.00	5,936.00		5,936.00
Adirondack Forest, Hamilton and Essex Co.....	623.00	gift		
Arnot Forest.....	1,935.00	8,825.00		8,825.00
Bailey Lot, Sage Place.....		2,150.00		2,150.00
Boat House and Lot, Inlet...		650.00		650.00
Brick Yard, East Ithaca.....	8.84	3,250.00		3,250.00
Cascadilla Ravine and Oak Avenue.....		20,000.00		20,000.00
Cerberus Property, 626 Thur- ston Avenue.....		40,671.79		40,671.79
Cornell Heights, Lot No. 44..		18,000.00		18,000.00
Cornell Heights, Lots No. 62, 63, 71, 72.....		16,000.00		16,000.00
Cornell Heights, East Part of Lot No. 76.....		4,000.00		4,000.00
Corson Property.....	.18	4,000.00		4,000.00
Cushman Lot, Cascadilla Ravine.....		328.12		328.12
Dresback Property, Cornell Heights.....		7,065.96		7,065.96
Edwards Property, Forest Home.....		4,288.80		4,288.80
Fall Creek Drive Apartment Site.....		20,000.00		20,000.00
Forest Park Site.....	6.25	200,000.00		200,000.00
Hasbrouck Farm.....	52.00	4,200.00		4,200.00
Illston Lot.....	.50	702.22		702.22
Jenks Property.....		1,000.00		1,000.00
Kline Farm.....	79.24	20,000.19		20,000.19
Lamkin Farm.....	120.00	9,653.78	8,688.75	965.03
Linn Street Property.....		9,535.89		9,535.89
Lloyd Tracts:				
Slaterville.....	378.00	gift		
Ringwood.....	114.00	gift		
McLean.....	81.00	gift		
Lot, Fall Creek at Barton Place.....		1,600.00		1,600.00
Mead Farm.....	46.78	9,980.88		9,980.88
Mt. Pleasant Farm.....	209.59	1,351.60	551.60	800.00
Newman Biological Park.....		5,000.00		5,000.00
Physiology.....	7.66	1,800.00		1,800.00
Plot Near East Ithaca.....	1.07	6,000.00		6,000.00
Quarry Farm.....	22.40	1,680.00		1,680.00
Reidy Lot, East Ithaca.....		1,000.00		1,000.00
Medical Research Farm, York- town, N. Y.....	40.00	15,000.00		15,000.00
Saxe, W. E., Property.....		500.00		500.00
Slights Farm.....	70.00	7,490.00		7,490.00
Water Power Development...	529.00	135,588.09		135,588.09
Whittaker Property, Stewart Avenue.....		16,000.00		16,000.00

Women's Residential Halls			
Site, Units 1, 2, 3, 4.....	226,847.22	191,448.82	35,398.40
Women's Residential Hall			
Site for Future Develop-			
ment.....	72,735.74		72,735.74
Young, John P., Tracts.....	298.00		
Zoology Field Station.....	19.30	6,304.00	6,304.00
	6,491.46	\$1,306,399.96	\$244,618.77
			\$1,061,781.19

	Built or Acquired	Actual Cost
Buildings:		
Alumni Field Buildings:		
Bacon Practice Hall.....1915		\$ 45,000.00
Schoellkopf Memorial Building.1915		100,000.00
Stadium.....1915-24		320,000.00
Astronomical Observatory.....1916		20,068.84
Babcock Cottage.....1918		9,180.41
Bailey, Liberty Hyde, Hortorium..1935		4,850.00
Baker Chemical Laboratory.....1922-23		1,800,673.50
Barnes Hall.....1889		53,659.87
Boardman Hall.....1891		102,699.62
Button House.....1940		7,300.00
Corson Property.....1940		7,500.00
Dean of Engineering House, 5 Cen-		
tral Avenue.....1905		7,500.00
3 East Avenue.....1921		11,250.00
Food Storage.....1940		111,064.80
Franklin Hall.....1883		100,923.11
Goldwin Smith Hall.....1904		368,989.10
Gymnasium.....1883-92		60,911.96
Hasbrouck Lodge.....1910		5,100.00
Hydraulic Laboratory Building...1902		7,390.00
Jenks Boat House.....1920		1,000.00
Laundry.....1930		102,759.57
Library.....1890		318,234.38
Library Addition.....1937		63,385.53
Lincoln Hall.....1888		72,603.10
McGraw Hall.....1871		120,000.00
Medical Service Buildings:		
Sage.....1898		60,000.00
Infirmiry Addition.....1912		83,459.78
Schuyler Property.....1910		15,000.00
Clinic, 7 Central Avenue.....1940		10,362.59
Military Artillery Garage.....1919		9,180.46
Military Artillery Barn.....1919		8,539.06
Morrill Hall.....1868		70,111.25
Morse Hall.....1890-98, 1911		44,230.10
Music Building.....1927		15,000.00
Oak Avenue Garage.....1924		1.00
Parson Club.....1922		16,000.00
Physiological Field Station, New.1939		12,500.00
Power House.....1905		10,000.00
President's House.....1876-1921		94,585.07
Printshop.....1938		15,321.46
Radio Transmitter Building.....1929		7,066.00
Rand Hall.....1912		60,000.00
Repair Shop.....1895		6,000.00
Riding Hall.....1934		12,039.05

REPORT OF THE TREASURER

Rockefeller Hall.....	1904	274,494.01	
Sage Memorial Chapel.....	1883	11,547.76	
Sage, H. W., Memorial Apse.....	1898	12,000.00	
Service Building.....	1939	80,380.31	
Service Building Addition.....	1940	102,115.96	
Sibley Buildings.....	1871-1902	218,361.56	
Stimson Hall.....	1901	130,756.63	
Susan Linn Sage Cottage, 9 East Avenue.....	1887	11,215.79	
Taylor, Myron, Hall.....	1932	1,534,800.74	
Toboggan Slide and House.....		10,000.00	
White Hall.....	1868-1922	94,476.10	
Willard Straight Hall.....	1925	1,200,000.00	
Willard Straight Hall Addition.....	1939	23,496.35	\$8,075,084.82

Sub-Total, University Grounds and Buildings..... \$9,136,866.01
 Less: Advance for Service Building Addition (See Schedule 10) 32,115.96

Total.....			\$9,104,750.05
State Land:	Acres		
Calkins Tract.....	8.75	\$ 620.40	
Elmira Heights.....	2.40		
Stafford.....	5.00		
Warren Farm.....	500.00	55,800.00	
Game Farm.....	165.87	14,016.35	
Experiment Station Farms, Geneva	218.05	43,850.00	114,286.75

	Built or Acquired	Actual Cost
State Agricultural College:		
Original Buildings (Roberts and Stone Halls).....	1906	\$ 275,000.00
Cattle Barn.....	1910	22,999.00
Bailey Hall.....	1912	137,389.91
Comstock Hall.....	1912	149,479.47
Rice Hall.....	1912	89,988.96
Radio Studio Building.....	1913	3,000.00
Extension Department Garages.....	1910	19,970.59
Wing Hall.....	1913	90,981.39
Stock Judging Pavilion.....	1913	37,998.64
Caldwell Hall.....	1913	98,217.70
Fernow Hall.....	1915	98,295.41
Tool Barn.....	1915	5,840.83
Greenhouses.....	1915	30,000.00
Poultry Houses.....	1915	24,987.87
Sheep Barn.....	1916	2,632.25
Calf Barn.....	1917	6,999.00
Packing Shed.....	1918	1,000.00
Vegetable Crops Building.....	1921	5,000.00
Dairy Industry.....	1922-23	471,108.43
Cold Storage for Fruit.....	1922-23	16,885.00
Greenhouses.....	1925-26	178,510.27
Dairy Building—Animal Nutrition Laboratories.....	1928-29	52,000.00
Greenhouses.....	1927-29	30,000.00
Vegetable Crops Building.....	1930	5,000.00
Cow and Calf Barns.....	1930-31	29,925.22
Plant Science Building.....	1930-31	1,045,537.38
Threshing Shed.....	1930-31	2,350.14
Tool Sheds and Calf Barns.....	1931-32	35,537.03

Egg Laying Contest Buildings....	1931-32	47,974.49	
Machine Shed and Laboratory			
Buildings, Long Island.....	1931-32	13,223.22	
Sheep and Swine Barns.....	1931-32	28,719.89	
Beef Cattle Barn.....	1932	24,678.43	
Warren Farm Addition.....	1932	13,510.64	
Warren Hall.....	1932-33	600,000.00	
Greenhouses.....	1936	29,931.60	
Insectary.....	1938	39,731.64	
Sheep Barn and Judging Pavilion	1939	8,000.00	
Horse Barns.....	1940	44,931.21	3,817,335.61
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State College of Home Economics:			
Martha Van Rennselaer Hall.....	1932-33		984,869.96
State Veterinary College:			
James Law Hall.....	1895-1940	\$ 138,937.50	
Moore, Veranus Hall.....	1938	285,000.00	
North Wing.....	1911	20,140.91	
South Wing.....	1927	92,287.01	
Clinical Buildings.....	1912	142,174.21	
Surgical Hospital.....	1908	6,796.67	
Surgical Hospital.....	1927	37,335.03	
Buildings at Experiment Station:			
Pig Houses.....	1909	1,300.00	
Abortion Barn and Granary.....	1911	1,150.00	
Horse Barn.....	1913	1,243.50	
Colt Barn and Implement Shed....	1914	1,700.00	
Serum Pens.....	1914	2,497.63	
New Barns.....	1917	10,684.30	
Cow Barns.....	1923	1,826.75	
Small Animal House.....	1923	2,400.00	
Serum Pens and Laboratory.....	1923	13,140.88	
Ice House.....	1923	200.00	
Garage.....	1923	445.72	
Johne's Disease Barn.....	1921	3,126.63	
Pig Houses (2).....	1930	365.60	
Poultry Houses.....	1932	15,000.00	777,752.34
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Agricultural Experiment Station Geneva:			
Entomology.....	1882	\$ 25,000.00	
Tenant House.....	1885	1,742.00	
Tenant House.....	1885	1,500.00	
Chemistry Building.....	1893	24,880.00	
Triple Houses.....	1896	7,500.00	
Fruit and Ice House.....	1899	2,932.00	
Bacteriology Building.....	1899	40,860.00	
Director's House.....	1902	11,483.00	
Cattle Barn.....	1902	10,500.00	
Horse Barn.....	1905	4,923.00	
Machine Storage.....	1905	4,393.00	
5 Tenant Houses.....	1909	31,520.00	
Exercise Shed.....	1909	1,600.00	
Tenant House.....	1910	3,500.00	
Tenant House.....	1910	1,500.00	
Barn.....	1910	2,000.00	
Carpenter Shop.....	1912	3,000.00	
Administrative Building (Jordan			
Hall).....	1917	100,000.00	
Automobile Shop.....	1924	2,500.00	
Storage Shed.....	1926	1,200.00	

REPORT OF THE TREASURER

Spray Shed.....	1928	1,000.00	
Insectary.....	1929	1,000.00	
Nursery Storage.....	1930	5,000.00	
Meter House.....	1931	160.00	
Horticultural Building.....	1931	285,000.00	
Greenhouses.....	1932	80,000.00	
Fruit Juice Laboratory.....	1934	4,000.00	658,693.00
Barton Hall.....	1917		349,971.95
Total State Grounds and Buildings.....			\$ 6,702,909.61
Total Grounds and Buildings.....			15,807,659.66

SCHEDULE 14: EQUIPMENT

ENDOWED COLLEGES

Architecture.....			\$ 94,319.40
Arts and Sciences:			
Archaeology.....	\$ 28,624.60		
Chemistry.....	161,343.73		
Classics.....	5,394.50		
Dean's Office.....	2,114.80		
Economics.....	10,096.75		
Education.....	4,151.20		
English.....	2,438.36		
Entomology.....	66,000.00		
Geology.....	131,538.11		
German.....	1,951.90		
Graduate School of Education.....	664.50		
History and Government.....	5,672.75		
Literature, Comparative Study of.....	260.00		
Mathematics.....	4,155.50		
Music.....	51,134.00		
Philosophy.....	1,625.00		
Physics.....	249,996.38		
Psychology.....	65,820.00		
Public Speaking.....	5,925.94		
Romance Languages.....	1,589.25		
Scandinavian.....	82.00		
Zoology.....	198,684.58		
Arts and Sciences General.....	15,433.00	1,014,696.85	
Engineering.....		520,315.15	
Law.....		70,897.01	
Medical College, New York Division.....		755,348.40	
General Educational Departments:			
Hygiene.....	\$ 6,089.60		
Library.....	1,861,107.03		
Military.....	39,481.52		
Physical Education.....	114,627.13	2,021,305.28	
Miscellaneous:			
Admissions and Registrar's Office.....	\$ 4,250.83		
Administrative Office.....	17,127.76		
Alumni Fund.....	7,026.29		
Alumni Representative.....	23,866.89		
Bailey Hall Organ.....	20,000.00		
Bailey Hortorium.....	61,688.40		
Chemical Stores.....	3,213.00		

Chimes and Clock.....	18,220.00	
College Stores.....	7,327.05	
Dean of Women.....	2,139.21	
Graduate School.....	1,896.40	
Infirmary.....	55,080.80	
President's House.....	29,380.11	
President's Office.....	6,985.00	
Print Shop.....	19,488.86	
Public Information.....	2,225.25	
Purchasing Office.....	1,224.35	
Radio Broadcasting.....	42,701.97	
Residential Halls Office.....	3,981.90	
Sage Chapel.....	14,560.00	
Sage Chapel Memorial Statuary.....	16,500.00	
Sage Chapel Organ.....	40,000.00	
Secondary School Education.....	194.50	
Secretary's Office.....	4,121.38	
Typewriter Division.....	615.50	
University Faculty.....	1,072.10	
University Placement Bureau.....	683.04	
University Press.....	9,357.00	
Willard Straight Halls:		
Dramatic Club.....	42,431.87	
Other.....	198,574.66	655,934.12

Buildings and Grounds Department:

Arboretum.....	\$ 13.50	
Care of Buildings.....	2,298.33	
Central Heating Plant.....	3,418.97	
Electrical Service.....	3,513.45	
Filter Plant.....	5,674.25	
Grounds.....	4,561.80	
Campus Patrol.....	3,308.53	
Power Plant.....	3,128.40	
Repairs.....	12,682.42	
Superintendent's Office and Drafting Room.....	41,186.53	
Tunnels and Flumes.....	29,700.00	
Trucking.....	13,466.40	122,952.58

Residential Halls:

Baker Group.....	\$ 33,860.62	
Balch Halls.....	275,568.82	
Boldt Hall.....	8,605.89	
Boldt Tower.....	3,249.53	
Cascadilla Hall.....	28,522.43	
Anna Comstock House.....	17,989.91	
1 East Avenue.....	3,706.41	
5 East Avenue.....	3,389.14	
15 East Avenue.....	4,526.61	
Founders Hall.....	14,166.19	
Food Storage.....	26,998.16	
Laundry.....	37,787.19	
Mennen Hall.....	6,776.50	
Risley Cottage.....	2,053.85	
Risley Hall.....	91,102.29	
Sage Hall.....	83,434.33	
7 South Avenue.....	3,902.88	
9 South Avenue.....	3,566.66	
15 South Avenue.....	5,328.13	
601 Stewart Avenue.....	5,586.00	

516 University Avenue.....	6,072.54	
722 University Avenue.....	2,301.37	
308 Wait Avenue.....	2,886.75	
War Memorial.....	24,908.98	
	<u>\$ 696,291.18</u>	
Less Advances (See Schedule 10).....	24,468.75	671,822.43
Total, Endowed Colleges.....		<u>\$5,927,591.22</u>

STATE COLLEGES

Agricultural Experiment Station.....	\$ 37,818.13	
Agriculture, General Departments.....	1,163,207.64	
Agriculture, Library Books.....	244,474.00	1,445,499.77
	<u>\$ 268,611.80</u>	
Home Economics.....	28,522.50	297,134.30
Home Economics, Library Books.....		
	<u>\$ 183,033.52</u>	
Veterinary.....	29,698.00	212,731.52
Veterinary, Library Books.....		
	<u>\$ 303,127.20</u>	
Agricultural Experiment Station.....	132,744.77	435,871.97
Agricultural Experiment Station, Library Books....		
	<u>\$2,391,237.56</u>	
Total, State Colleges.....		8,318,828.78
Total, Cornell University.....		

SCHEDULE 15: RESIDENTIAL HALLS

(For income and expenses, see Schedules 28 and 29)

Baker Court:		
Gift of George F. Baker for the construction of the residential halls for men known as Baker Court. Built 1916.....	\$ 358,249.24	
Balch Halls:		
Gift of Mr. and Mrs. Allen C. Balch, '89. Built 1929.....	1,717,375.95	
Boldt Hall:		
The gift of the Alumni of the University through the Alumni Fund to cover, with the net income of the building, the cost of the Residential Hall for men to be known as Boldt Hall, in memory of the late George C. Boldt. Built 1921.....	183,586.97	
Boldt Tower:		
The gift of Mrs. Clover Boldt Johaneson for the erection of Boldt Tower in memory of her father, George C. Boldt. Built 1932.....	82,870.71	
Cascadilla Hall:		
A portion of the Cornell Endowment Fund invested in Cascadilla Hall. Converted into a dormitory 1914.....	120,000.00	
Founders Hall:		
Gift of the Alumni of the University through the Alumni Fund to cover, with the net income of the building, the cost of the residential hall for men known as Founders Hall. Built 1916.	101,723.53	
Lyon Hall:		
Initiated by the gift of \$60,000.00 under the will of John Lyon of the class of 1883 to which was added \$10,000.00, the gift of J. Du Pratt White of the class of 1890, for the erection of an entry in memory of Franklin Matthews, of the class of 1883; and an appropriation of \$10,000.00 by the Trustees of the University for the erection of an entry in memory of Emmons		

ACCOUNTS PAYABLE

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L. Williams, for many years Treasurer and Comptroller of the University, and gifts of others for memorial rooms. Built 1930	144,000.00
McFaddin Hall:	
The gift of Harrison D. McFaddin of the class of 1894 for the erection of a dormitory building dedicated to the memory of his parents, Harrison Grey and Martha Dawson McFaddin. Built 1930.....	144,000.00
Mennen Hall:	
The gift of William Gerhard Mennen of the class of 1908, and his sister, Elma Mennen Williams, for the erection of a dormitory building dedicated to the memory of their parents, Gerhard Mennen and Elma C. Mennen. Built 1932.....	94,476.47
Prudence Risley Hall:	
The gift of Mrs. Russell Sage for the construction of the residential hall for women, named Prudence Risley in memory of the mother of Mr. Sage. Two stories over dining room added by University in 1920 at cost of \$44,493.38. Built 1913.....	337,647.72
Psi Upsilon Hall:	
Gift of Psi Upsilon as a dormitory, the rooms to be leased to individual students belonging to that fraternity. Built 1933....	145,256.96
Sage College:	
A portion of the Sage College Endowment Fund and income for the erection of a hall for women, named Sage College. Built 1872.....	210,662.15
Sigma Phi Hall:	
Gift of Sigma Phi as a dormitory, the rooms to be leased to individual students belonging to that fraternity. Built 1933....	126,996.38
15 South Avenue:	
A portion of the Cornell Endowment Fund invested in 15 South Avenue. Converted into a dormitory in 1929.....	50,972.58
601 Stewart Avenue:	
Acquired by purchase in 1926 and converted into a rooming house for boys in 1928.....	10,000.00
War Memorial Towers:	
A gift of many Cornell alumni and friends of the University for the erection of the towers and cloister to commemorate the services of Cornell men in the World War. Built 1930.....	312,663.08
	<hr/>
	\$4,140,481.74
Less:	
Advances for construction (See Schedule 10).....	54,040.50
	<hr/>
Total, Residential Halls.....	4,086,441.24

SCHEDULE 16: ACCOUNTS PAYABLE

Student Accounts:

Drawing Board Deposits.....	\$	57.00	
Library Deposits.....		1,030.00	
Military Commutation.....		16,766.12	
Military Deposits.....		469.00	
Miscellaneous Fees, General.....		4,931.15	
Miscellaneous Fees, Laboratory.....		21,650.06	
Registration Deposits.....		125,991.65	
Residential Halls.....		4,263.30	\$175,158.28
		<hr/>	
Arts and Sciences Key Deposits.....	\$	95.00	
Employees Group Life Insurance Prepaid Premiums....		6,779.85	
Group Life Insurance, Prudential Company.....		3,612.76	

Manufacturer's Mutual Company.....	8,624.05	
Medical College.....	13,146.75	
Mortgages Payable.....	42,000.00	
Parsons, Johnny Club.....	33.91	
Radio.....	785.00	
Rentals on Campus Cottages.....	561.48	
Residential Halls.....	22.00	
Salaries:		
Academic.....	\$67,136.39	
Athletic.....	883.40	
Buildings and Grounds.....	3,453.65	71,473.44
State of New York Insurance.....	850.00	
Straight, Willard, Hall.....	522.73	
Town of Ithaca.....	809.20	149,316.17
Total.....		\$324,474.45

SCHEDULE 17:
OVERDRAFTS, RESTRICTED EXPENDABLE FUNDS
AND REAPPROPRIATIONS

(For Details See Schedule 26)

	Overdrafts	Restricted Expendable Funds	Reappro- priations
Administrative Expense.....	\$ 120.28	\$	\$ 2,583.98
General Expense.....	5,630.78	4,994.15	24,524.81
Architecture.....	106.16	1,385.94	302.33
Arts and Sciences.....	13.30	14,208.58	24,165.56
Education, School of.....			512.31
Engineering.....	320.85	102,734.54	4,573.79
Law.....		1,079.36	530.45
Hygiene and Medical Advisers.....		585.37	741.27
Military.....		2.65	786.18
Physical Education.....	1,180.87	577.27	196.00
General Education Expense.....		3,653.34	5,908.24
Library.....	105.17	33.55	28,756.83
Operation and Maintenance of Plants.....	584.52		2,946.59
Improvements to Physical Plant.....	51.33	81.62	22,795.07
Restricted Expendable Funds.....	649.67	68,898.08	
Income Accounts of Restricted Endowment Funds.....	9,993.29	18,887.80	-
Auxiliary Enterprises.....		25,278.85	
Fellowships and Graduate Scholarships.....		18,377.74	2,462.50
Scholarships, Undergraduate.....	384.16	84,612.61	
Grants.....	666.35	4,517.81	
Prizes.....		10,618.98	
Life Income Payments.....	1,486.89	639.15	
		\$361,167.39	
Overdrafts (See Schedule 4).....		21,293.62	
Total (See Schedule 26).....		\$339,873.77	
Restricted Expendable Funds as Above.....		361,167.39	
State College Investigatorships (See Sched- 37).....		61,528.02	
Total, Colleges at Ithaca.....	\$21,293.62	\$422,695.41	\$121,785.91

Medical College in New York (See Schedule 26).....	141,600.98	24,548.37	
Totals.....	\$21,293.62	\$564,296.39	\$146,334.28

SCHEDULE 18: STATE COLLEGES APPROPRIATION BALANCES

Veterinary College:			
Chapter 460 Part III Laws of 1939; Chapter 125 Part V Laws of 1940	\$	811.56	
Chapter 125 Part I Laws of 1940		5,029.48	\$ 5,841.04
College of Agriculture:			
Chapter 125 Part I Laws of 1940	\$52,044.81		
Chapter 125 Part II Laws of 1940 (Horse Barn Equip.)	377.64		
Chapter 728 Laws of 1940 (State Soil Conservation)	335.02		
Chapter 100 Laws of 1941 (Deficiency)	400.65	53,158.12	
College of Home Economics:			
Chapter 125 Part I Laws of 1940		11,648.49	
Geneva Experiment Station:			
Chapter 125 Part I Laws of 1940	\$ 5,621.44		
Chapter 125 Part II Laws of 1940	206.81		
Chapter 125 Part V Laws of 1940	173.32		
Chapter 100 Part II Laws of 1941	119.82	6,121.39	
Total			\$76,769.04

SCHEDULE 19: STATE COLLEGES CREDIT BALANCES

Veterinary College:			
College Fund		\$ 38,243.31	
College of Agriculture:			
Federal Funds:			
Adams	\$	334.83	
Congressional Industrial		470.58	
Hatch		645.45	
Purnell		2,728.31	
Smith-Lever		4,822.42	
Capper-Ketcham		2,420.58	
Bankhead-Jones—Teaching		1,600.64	
Bankhead-Jones—Research		5,203.09	
Bankhead-Jones—Extension		19,523.58	\$ 37,749.48
College Funds:			
College Fund	\$202,098.14		
Test Fund	1,385.57	203,483.71	241,233.19
College of Home Economics:			
College Fund		151,557.36	
Geneva Experiment Station:			
Federal Funds:			
Hatch	\$	50.01	
Purnell		103.24	
Bankhead-Jones—Research		400.36	\$ 553.61
College Fund		5,761.80	6,315.41
Total			\$437,349.27

REPORT OF THE TREASURER

SCHEDULE 20: RESERVES

	Balance June 30, 1940	Increase	Decrease	Balance June 30, 1941
Alumni Fund.....	\$	\$ 327.97	\$	\$ 327.97
Baker Non-Resident Lecture- ship.....	15,240.09			15,240.09
Chemical Stores Operating...	17,106.33		5,241.01	11,865.32
Chemical Stores Special.....	50,000.00		50,000.00(1)	
College Stores.....	17,064.06		4,046.40	13,017.66
Comstock, Anna, House Re- pairs.....	3,018.42	67.30	3,085.72	
Employee Loan Notes.....		181.21		181.21
General.....	68,104.23	44,287.59	68,104.23(2)	44,287.59
Infirmary Repairs.....	29,594.09	10,648.80	33,410.11	6,832.78
Law School Repairs.....	1,214.24	1,006.57	935.38	1,285.43
Print Shop.....	12,947.21		5,395.96	7,551.25
Real Estate and Mortgage In- come Undistributed.....	2,554.10	114.26		2,668.36
Residential Halls:				
Balch Halls.....	22,179.86			22,179.86
Boarding.....	62,603.71	19,000.00	50,734.01(3)	30,869.70
Laundry.....	18,497.58	13,196.73	31,694.31(3)	
Repairs, Furniture and Equipment.....	3,401.63	83,428.86	80,815.39	6,015.10
Room Deposits.....	11,788.02		11,788.02	
Straight, Willard, Dining ..		8,158.49		8,158.49
Salvage.....	975.25		195.19	780.06
Student Accounts Receivable	8,991.01		379.38	8,611.63
Trucking.....	4,036.34	3,301.95	2,853.00	4,485.29
Uncashed Checks.....	442.21	410.64		852.85
Unclaimed Military Com- mutation.....	7,375.41		111.07	7,264.34
Workmen's Compensation and Equipment Depreciation...	5,302.07	22,596.77	15,517.40	12,381.44
Total.....	\$362,435.86	\$206,727.14	\$364,306.58	\$204,856.42
(1) Applied to cost of Service Building addition.				
(2) Transferred to Investment Reserve Fund (See Schedule 24).				
(3) Applied to cost of Food Storage Building.				

SCHEDULE 21: AGENCY ACCOUNTS

	Balance June 30, 1941
Agricultural Laboratory Fees.....	\$ 1,101.63
American Air Lines Ticket Account.....	207.03
Campus Chest.....	1,040.91
Carpenter, Rollo C., Memorial.....	501.06
Class of 1878.....	50.00
Class of 1892.....	86.78
Class of 1895.....	130.00
Class of 1912.....	110.00
Consultation Services at Infirmary.....	111.50
Cornell Polo and Riding Club.....	2,643.68
Crawford, Gilbert H.....	1,600.00
Deposit Account, Briarcliff, N. J.....	25.69
Deposit Account, Insurance and Taxes.....	62.93
Deposit Account, Security.....	100.00

ENDOWMENT FUNDS

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Domestic Fuel.....	348.36
Flack, Harold, Memorial Book.....	100.00
Gelardin, Albert, Personal.....	542.92
Gelardin, Hugo, Personal.....	589.94
Golf Course Concession.....	276.87
International Conference of Agricultural Economics.....	15.50
Lyon, H. H.....	79.25
Military Ball Fund.....	147.73
Military Uniform Surplus.....	6,329.98
Reed, Robert R.....	62.11
Retirement Income Plan.....	-46.25
R. O. T. C. Band.....	8,661.24
R. O. T. C. Pistol.....	5.10
R. O. T. C. Rifle.....	11.21
Sage Chapel Janitor Service.....	22.00
Sofair, Meir N.....	1,138.69
South Springs Ranch.....	2,000.00
Student Ledger Adjustments.....	296.47
Taylor, Mildred, Personal.....	50.00
Tuthill, James F.....	357.75
Tuthill, Lewis H.....	5,604.66
Veterinary Fees.....	25.50
West, Carl.....	80.61
White, A. D.....	112.50
Wood, E. H.....	7,215.55
Workmen's Compensation Refunds and Dividends.....	1,694.63
Total.....	\$43,493.53

SCHEDULE 22: THE PRODUCTIVE ENDOWMENT FUNDS

Note: Additions to Funds during year are indicated in parentheses following description.

	Principal June 30, 1941	Income
Adams, Robert M., 4-H Memorial Scholarship Endowment: Established by the 4-H Club organization as a memorial to Robert M. Adams, Extension Assistant Professor of Vegetable Crops, 1920-1931, the income to be used for scholarships available to residents of New York State only, in the colleges of Agriculture and Home Economics. Established 1936.....	\$ 2,500.00	\$ 102.50
Alumni Endowment: Gifts and bequests to the general endowment funds of the University, the income of which is not restricted to any specific purpose, but which may be used for the general purposes of the University. Established 1908 (\$1,353.86).	91,762.23	3,730.41
Alumni Fellowship in Landscape Architecture Endowment: Established by students in the Department of Landscape Architecture, the income to accumulate until, with additions, it shall in the judgment of the Faculty of the College of Architecture be deemed sufficient for the purpose. The income only to be used to support a traveling fellowship in Landscape Architecture. Established 1925 (\$48.82).....	1,239.50	48.82

Alumni Library Book Endowment:

A fund being solicited by the Alumni Fund, the income to be used for the purchase of library books. The initial gift of \$100 was received from Mr. E. C. Hasselfeldt, '97. Established 1930.....

100.00 4.10

Alumni Permanent Subscription Endowment:

This fund is made up mainly of contributions of \$100 each from alumni who subscribed \$5 per year to the Alumni Fund. The principal payment relieved them of continuing their annual contribution.....

10,600.00 434.60

Anderson, John Wendell, Professorship Endowment:

Gift of John Wendell Anderson, '89, the income to endow a professorship to bear the name "John Wendell Anderson Professorship." Established 1940.....

200,000.00 8,200.00

Anonymous Endowment No. 1:

Gift of cash and securities to constitute an endowment fund, the income to be used for the purpose of increasing the salaries, in excess of ordinary budget allowances, of outstanding and exceptional members of the University faculty. Established 1936 (\$26,839.98).....

232,204.50 8,789.98

Anonymous Endowment No. 2:

Gift of miscellaneous stocks, the income to be used for the general purposes of the University. Established 1933.....

7,969.82 326.76

Anonymous Endowment No. 3:

Anonymous gift, the income payable to the donor and his wife, or the survivor of them during their lives, when the income shall be used in such manner as may be deemed by the Trustees to be of most benefit to the University. Established 1936 (\$2,000.00).....

10,000.00 382.00

Anonymous Endowment No. 4:

Gift of an anonymous donor the income to be used for current expenses of the University. If later the donor should make additions to the fund he reserves the right to designate its use for some specific purpose. Established 1936.....

175,000.00 7,175.00

Anonymous Endowment No. 5:

Anonymous gift, the income of which is unrestricted and may be used for general University purposes. Established 1938 (\$6,000.00).....

27,261.49

Anonymous Endowment No. 6:

Gift of an anonymous donor the income to be used "for the purpose of increasing the income of professors and instructors in the Engineering College in such manner as the President of the University at the request of the Dean of the Engineering College may recommend and that receives the approval of the Board of Trustees." Established 1939.....

75,000.00 3,075.00

Anonymous Scholarship for Women:

Gift of an anonymous donor, the income to be awarded as scholarships for women. Established 1939 (\$1,109.58).....

3,109.58 102.50

Anthony, Mary Richardson, Scholarship Endowment:

Gift under the will of Marjorie R. Anthony to establish a scholarship to be known as the Mary Richardson Anthony Scholarship, the income of which is to be awarded by the University to, in the first instance, a student matriculating in any department of the University from the town of Springport, Cayuga County, New York. Established 1933..... 5,000.00 205.00

Anvil Club Endowment:

Gift of the Anvil Club of the University, the income to be used to purchase books for Willard Straight Hall, and only such books as would not otherwise be likely to be purchased, not for magazines, school books or the like. Established 1927..... 300.00 12.30

Atwater, Sarah L., Endowment No. 1:

Gift of an anonymous donor, the income figured at the rate of the preceding year to be paid to the donor in semi-annual installments during life time, and then the principal to become the absolute property of the University. Established 1930..... 5,000.00 212.22

Atwater, Sarah L., Endowment No. 2:

Gift of an anonymous donor, the income figured at the rate of the preceding year to be paid to the donor in semi-annual installments during life time and after death to donor's sister, after whose death the principal becomes the absolute property of the University. Established 1931..... 10,000.00 424.45

Austen, Willard, Book Endowment:

Gift of Willard Austen of the Class of 1891, the income to be paid to his son, Alan Austen, during his life and then to be used for the purchase of books dealing with bibliography in general, and general reference books. Established 1936..... 10,000.00 424.45

Baird Architectural Endowment:

Gift of Mrs. M. Z. Baird, the income, or, in the discretion of the Faculty of the College of Architecture, the principal to be used for the purposes of the College of Architecture. Received by the College in 1926, established as a fund in 1927..... 1,000.00 41.00

Baker, Charles H., Prize Endowment:

Gift of Charles H. Baker, 1886, to establish the Fuertes Memorial Prize in Public Speaking for the benefit of the junior and senior students in the School of Civil Engineering, but available likewise to those in Mechanic Arts, Architecture, and similar vocational courses. Established 1912..... 3,600.00 147.60

Baker, George F., Chemical Non-resident Lecture Endowment:

Gift of George F. Baker, the income to be used "for the benefit and advancement of teaching and research in Chemistry in connection with the Baker Laboratory." Established 1926.... 362,018.75 14,842.77

Bancroft, Wilder D., Foundation Endowment: Fund being raised by friends of Professor Bancroft, the income to be at the disposal of Professor Bancroft during his lifetime, and thereafter to be available to the Chemistry Department. Established 1937 (\$150.00).....			6,044.03	242.70
Barnes Library Endowment: Gift of Mrs. Harriet Barnes Newberry and A. Victor Barnes in memory of their father, Alfred Cutler Barnes. Established 1904.....			6,000.00	246.00
Barnes, Mrs. A. S., Shakespeare Prize Endowment: Gift of Mrs. A. S. Barnes, the income to be appropriated as a prize to the undergraduate student who shall present the best essay upon the writings of Shakespeare. Established 1887			1,000.00	41.00
Beatty Agricultural Scholarship Endowment: A gift under the will of Harrison L. Beatty, of Bainbridge, N. Y., the income to be used to maintain three equal scholarships in the Short or Winter course in Agriculture or in some similar course in agricultural study. Established 1920.....			5,927.11	243.01
Beekeeping Library Endowment: The gift of many individual beekeepers of New York State, the income to be used for the purchase of books, pamphlets, journals, leaflets, tracts or other literature relating to beekeeping or subjects of like nature, and the maintenance, binding and repair of same, and shall not be used for the payment of salaries or other clerical expense. Established 1926.....			1,767.30	72.46
Bell, Harold I., Research Endowment: The gift of Mrs. Ellen Foster Bell as a memorial to her husband, a graduate of the College of Civil Engineering of the Class of 1905, the income to be used for the purchase of equipment and supplies for research in the field of hydraulic engineering and related subjects. Established 1922.....			5,000.00	205.00
Bennett, Charles Edwin, Endowment for Research in Classical Languages: Gift of Lawrence Bennett to establish a fund in memory of his father, Professor Charles E. Bennett, the income to be expended for research in the study or teaching of the classical languages as the Professor of the Department of Latin (or such department as may in the future include what is now known as the Department of Latin) with the approval of the President, may recommend. Established 1924			6,000.00	246.00
Bennett, Earl J., Book Endowment: Gift of Earl J. Bennett, '01, the income to be used for the purchase of statute made law, enacted twenty-five years or more prior to the purchase. When no longer necessary for aforesaid purpose, the income may be used for such purpose or purposes as a Committee composed of the President of the University, the Dean of the Law School, and the Librarian of				

the Law Library may determine. Established 1929.....	5,000.00	205.00
Bennett, James Gordon, Prize Endowment:		
Gift to endow the prize established in 1912 by Mr. Bennett for work done in local and general anesthesia, especially in small animals. Established 1916.....	1,050.00	43.05
Bennett, Philo S., Prize Endowment:		
Gift from the estate of Mr. Bennett, the income to be used as a prize for the best essay discussing the principles of free government. Established 1905.....	985.87	40.42
Besse, Anna, Prize Endowment:		
Gift of Miss A. B. Jennings, the income to be set apart each year to provide a prize in the Department of Medicine in the State Veterinary College. Established 1925.....	1,000.00	41.00
Best, George E., Endowment:		
Gift under the will of George E. Best to be used "for the benefit of worthy young men who wish to work their way through college and have insufficient funds." Established 1938...	3,000.00	123.00
Bishop, Della S., Endowment:		
Gift under the will of Della S. Bishop for financial assistance of worthy students, in good standing. The selection to be made by the President of the University. Established 1940. (\$12,276.22).....	12,276.22	10.25
Bland, Thomas Lee, Scholarship Endowment:		
Gift under the will of Thomas Lee Bland, the income to be used "to promote and forward the established purposes of the Hotel Administration Courses," preferably as a scholarship, to some deserving and needful person pursuing this course; if possible, choice of holder of said scholarship to be from Grantor's native state, North Carolina. Established 1940.....	10,000.00	410.00
Boldt, George C., Endowment:		
Gift of George C. Boldt, Jr., 1905, of \$50,000, of which \$30,000 is to endow three scholarships in the College of Arts and Sciences to be awarded to three male students of limited means in their senior year who shall wholly or in part be dependent upon their own efforts for their expenses and who, in the judgment of of the Trustees shall upon basis of ability, character, personality and scholarship be worthy of financial aid; and \$20,000 to endow a fellowship in History of \$1,000 a year to be awarded to a graduate student upon the recommendation of the department or departments of History. Income not awarded or repayments from any recipient to be added to the principal of the appropriate fund. Established 1923.....	59,101.66	2,423.17
Bondy, Charles Gross, Prize Endowment:		
Income to be used for two annual prizes to be awarded to two Senior students who rank highest in proficiency in the courses of prac-		

tical medicine and surgery of small animals. Established 1929.....	1,000.00	41.00
Botsford, W. Hull, Memorial Endowment: Gifts of friends in the class of W. H. Botsford to the College of Architecture to be administered by the faculty of that college, the income to be used for the purchase of books for the Architectural Library. Established 1915.....	655.00	26.86
Brand, Albert R., Endowment: Gifts of various donors to inaugurate a fund in memory of Albert R. Brand, Class of 1931, the income to be used for bird sound and allied work. Established 1940 (\$368.00).....	2,177.00	84.60
Brigden, Carrie Gardner, Home Bureau Scholar- ship Endowment: Gift of New York State Federation of Home Bureaus, the interest to be available for an an- nual scholarship of \$100 to be awarded by the Scholarship Committee of the New York State College of Agriculture to a student in the extension service of the College. Estab- lished 1928.....	6,000.00	246.00
Buchanan, Chester, Memorial Endowment: Gift of Mrs. Claire F. Buchanan in memory of her son, Chester Buchanan of the Class of 1932, the income to be used to provide a schol- arship each year for a male senior majoring in Geology. Established 1936.....	1,500.00	61.50
Burr, George Lincoln, Endowment: A book fund established by former students and friends of Professor Burr. Established 1931..	1,312.31	53.80
Caldwell, George Chapman, Prize Endowment: Gift of Mrs. Grace Caldwell Chamberlain and Prof. Frank Caldwell to establish in memory of their father a prize of \$50 a year to be awarded in money and accompanied by a certificate on parchment, to a member of the senior class in the chemical course for general excellence in Chemical Work, the award to be made by the staff of the Chemical Depart- ment. Established 1913.....	1,100.00	45.10
Canfield, Ellen B., Fund: Gift under the will of Ellen B. Canfield, income to be used "for the benefit of the Department of Physical Education for Women in Cornell University." Established 1939 (\$625.23).....	2,625.23	107.63
Chemical Library Endowment: Anonymous gift, income to be used for the needs of the Department of Chemistry Library. Es- tablished 1927.....	5,000.00	205.00
Chrisman, Francis Leon, Loan Endowment: Gift under the will of Francis Leon Chrisman, Class of 1887, to be used as a loan fund for needy and promising students, and for schol- arship purposes open only to the same class of students. Established 1935.....	5,000.00	205.00
Church, Irving P., Book Endowment: Gift of former students in the School of Civil Engineering, the income to be devoted to the		

purchase of additions to the Library of the School of Civil Engineering. Established 1917	2,500.00	102.50
Class of 1884 Fund:		
Established in 1929 by the Class of 1884, on the same basis as the 1912 Fund.....	3,430.08	140.63
Class of '86 Memorial Prize Endowment:		
Gift of Class of 1886, the income to be awarded annually as a prize in junior oratory.....	1,886.00	77.33
Class of '89 Endowment:		
A University endowment fund being raised by the Class of 1889. Established at its 25th reunion in 1914.....	8,530.00	349.73
Class of 1891 Memorial Endowment:		
Established by the Class of 1891 on the same basis as the 1912 Fund.....	500.00	20.50
Class of '94 Memorial Debate Prize Endowment:		
Gift of Class of 1894 as the foundation of a prize in debate.....	1,894.00	77.65
Class of 1896 Memorial Library Endowment:		
Gift of Class of 1896, the income to be used for the library in Willard Straight Hall, and when no longer needed for such purpose, the further use of the fund to be designated by the class at a class meeting.....	2,000.00	82.00
Class of '98 Alumni Hall Endowment:		
Gift of Class of 1898 to be added to the fund for the establishment of a University Club (\$69.21).	1,757.25	69.21
Class of 1899 Endowment:		
Part of a memorial fund of \$25,000 being raised by the Class of 1899, the expenditure of the income pending final presentation of the fund to the University to be administered by the memorial fund committee in consultation with the President of the University. The fund when completed is to be turned over to the University with the designation that the income therefrom shall be used as an emergency fund at the discretion of the President of the University, it being understood that the emergency fund shall be for non-budgeted or non-budgetable items. Established at its 35th reunion in 1934 (\$20.00).....	21,374.85	875.97
Class of 1900 Twenty-five Year Memorial Reunion Fund:		
Gifts made on the occasion of the twenty-fifth reunion of the class, the income to be used "in the manner best suiting the needs of the University.".....	7,028.02	288.15
Class of 1901 Twenty-five Year Reunion Memorial Fund:		
The gift of the members of the Class of 1901 on the occasion of their twenty-fifth reunion, the income "to be subject wholly to the discretion and judgment of the President and Trustees for such use or uses as they may determine from year to year".....	16,655.58	682.88
Class of 1903 Fund:		
Established by the Class as a Twenty-fifth Year Reunion Memorial Fund, the income to be used for such purposes as the President and		

Board of Trustees may determine. Established in 1929.....	8,481.00	347.73
Class of 1905 Endowment:		
Established by Class of 1905. "This money in total or in interest, as the council may see fit, to be applied to supplementing professors' salaries, at the discretion of the proper University authorities." Established 1915.....	7,703.00	315.82
Class of 1908 Scholarship Endowment:		
Established by the Class of 1908, the income on \$500.00 to be paid over to the Class Secretary, and the balance to be subject to future Class action. In 1933 converted by the Class into the 1908 Scholarship Fund, the purpose of which is to (a) provide loans for worthy sons of the graduates of the Class of 1908 while students in the University; (b) ultimately to provide a fund in the hands of the University to be used for specific purposes or otherwise as may be determined by the men of the Class of 1908, the fund to be administered by a committee of the Class.....	4,016.81	164.69
Class of 1912 Endowment:		
Established by Class of 1912, to be invested by the University with its funds, the income less 5% transferred to University Investment Reserve Fund to be subject to call of Life Secretary of Class. The fund when no longer needed by the Class to revert to the University for general University purposes unless the Class at some five-year reunion meeting designates a particular University purpose for its use. Established 1912.....	863.69	35.41
Class of 1913 Endowment:		
Established by Class of 1913 on the same basis as the 1912 Fund.....	1,485.00	60.89
Class of 1914 Endowment:		
Established by Class of 1914 on the same basis as the 1912 Fund (\$1,755.48)	1,755.48	65.82
Class of 1914 Memorial Fund:		
An unrestricted fund established by the Class of 1914 to be used for general University purposes. (\$605.00).....	5,040.54	196.92
Class of 1915 Endowment:		
Established by Class of 1915 on the same basis as the 1912 Fund.....	1,833.95	75.19
Class of 1916 Endowment:		
Established by Class of 1916 on the same basis as the 1912 Fund.....	2,850.00	116.85
Class of 1917 Endowment:		
Established by Class of 1917 on the same basis as the 1912 Fund.....	1,140.12	46.74
Class of 1919 Endowment:		
Established by Class of 1919 on the same basis as the 1912 Fund.....	695.82	28.53
Class of 1920 Endowment:		
Established by Class of 1920 on the same basis as the 1912 Fund.....	629.76	25.82

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Class of 1921 Endowment:		
Established by Class of 1921 on the same basis as the 1912 Fund.....	535.36	21.95
Class of 1922 Endowment:		
Established by Class of 1922 on the same basis as the 1912 Fund.....	724.16	29.69
Class of 1923 Endowment:		
Established by Class of 1923 on the same basis as the 1912 Fund.....	2,216.92	90.89
Class of 1924 Endowment:		
Established by Class of 1924 on the same basis as the 1912 Fund.....	418.29	17.15
Class of 1925 Endowment:		
Established by Class of 1925 on the same basis as the 1912 Fund.....	1,912.96	78.43
Class of 1926 Endowment:		
Established by Class of 1926 on the same basis as the 1912 Fund.....	2,198.42	90.14
Class of 1927 Endowment:		
Established by Class of 1927 on the same basis as the 1912 Fund (\$10.00).....	2,136.37	87.18
Class of 1928 Endowment:		
Established by Class of 1928 on the same basis as the 1912 Fund.....	1,997.92	81.92
Class of 1929 Endowment:		
Established by Class of 1929 on the same basis as the 1912 Fund.....	1,841.75	75.51
Class of 1930 Endowment:		
Established by Class of 1930 on the same basis as the 1912 Fund.....	1,645.67	67.47
Class of 1931 Endowment:		
Established by Class of 1931 on the same basis as the 1912 Fund.....	2,861.71	117.33
Class of 1932 Endowment:		
Established by Class of 1932 on the same basis as the 1912 Fund.....	1,288.97	52.85
Class of 1933 Endowment:		
Established by Class of 1933 on the same basis as the 1912 Fund.....	674.81	27.67
Class of 1934 Endowment:		
Established by Class of 1934 on the same basis as the 1912 Fund.....	1,249.67	51.24
Class of 1935 Endowment:		
Established by Class of 1935 on the same basis as the 1912 Fund.....	2,197.42	90.09
Class of 1936 Endowment:		
Established by Class of 1936 on the same basis as the 1912 Fund.....	1,733.43	71.07
Class of 1937 Endowment:		
Established by Class of 1937 on the same basis as the 1912 Fund.....	1,692.96	69.41
Class of 1938 Endowment:		
Established by Class of 1938 on the same basis as the 1912 Fund.....	3,356.13	137.60
Class of 1939 Endowment:		
Established by Class of 1939 on the same basis as the 1912 Fund.....	2,134.19	87.50
Class of 1940 Endowment:		
Established by the Class of 1940 on the same basis as the 1912 Fund. (\$849.56).....	849.56	34.83

Cleveland, Fred P., Memorial Endowment:

Gift of the Estate of Mr. Cleveland, M.E. 1906, through Cora P. Cleveland, Administratrix, the income to be used in the discretion of the Trustees. Established 1921.....

1,000.00

41.00

College Land Scrip Endowment:

Consists of proceeds received by State of New York under the sale of Land Scrip apportioned to the State by the United States under the Morrill Act of 1862.....

688,576.12

34,428.80

Colnon, Redmond Stephen, Scholarship Endowment:

Gift under the will of Katharene Fruin Colnon, widow of Redmond Stephen Colnon of the Class of 1887, to establish four scholarships to be known as the Redmond Stephen Colnon Scholarships to aid students in the Engineering Department of Cornell University, the terms and conditions of the scholarships to be fixed by the University. Established 1935.....

20,000.00

820.00

Comstock Publishing Company Endowment:

Gift under the will of John Henry Comstock of the Class of 1874 of his interest in the Comstock Publishing Co. of Ithaca, N. Y. Dr. Simon H. Gage and Prof. Glenn W. Herrick also gave their interests in the Publishing Company to the University. As the operation of the Company is a commercial enterprise, the business has been incorporated under the name of the Comstock Publishing Company, Inc., of which the University holds the entire capital stock. By action of the Trustees on June 15, 1931, the income is appropriated to the University Press. Established 1932.....

18,229.62

Comstock, John H., Memorial Fund:

Raised by students and alumni as a memorial to Prof. Comstock at the time of his retiring from active service and presented by Prof. Comstock to the University as a fund for the purchase of books for the benefit of the Department of Entomology. Established 1914.....

2,631.24

107.88

Comstock, John H., Memorial Endowment:

Gift under the will of John Henry Comstock of the Class of 1874 of his residuary estate in 1932; one half of the income is to be used for one or more scholarships, graduate or undergraduate, as may be determined by the Trustees, and the remaining one half of the income is to be used for the purchase of books for the Department of Entomology. By resolution of the University Trustees adopted January 30, 1937 two graduate scholarships in the amount of \$150 each to be known as the Comstock Graduate Scholarships and to be awarded by the Faculty of the Graduate School were established. The other half of the annual income was assigned to the Library for the purchase of Entomological books to be added to the Comstock Memorial Library. Established 1932. (\$200.00).....

16,200.00

663.18

Cooke, Walter P., Loan Endowment:

Gift under the will of Walter P. Cooke, Class of 1891, to establish a fund, the income thereon to be used to assist, by means of loans, worthy students in the College of Law. Established 1934.....

36,500.00 1,496.50

Cornell Alumni Endowment:

In view of the fact that all the undergraduate subscriptions to the Alumni Fund are made, and practically all the subscriptions to this fund from the graduating classes since 1909 have been made on the principal and interest basis, it is provided that wherever and whenever the principal is paid on these subscriptions it should be added to the Cornell Alumni Endowment Fund together with such part of the alumni fund as may be added when the annual sum raised by the Council is not immediately needed. The income from this fund to be added to the current Alumni Fund. Established 1922 (\$2,099.88).....

76,729.94 3,110.75

Cornell Fund:

Consists of the \$500,000 given by Ezra Cornell pursuant to his agreement with the State for the founding of the University, together with the net profits derived from the sale of lands located under the scrip purchased by him under his contract with the State, of August 4, 1866, except those in the Cascadilla Hall Fund. As of June 30, 1938 the total of this fund aggregated \$5,381,925.64. As a result of the McGraw-Fiske Will contest, which was carried up through the U. S. Supreme Court, this fund was declared to be entirely unrestricted, both as to interest income and use of principal, for university purposes, and was entirely freed from any restrictions of the Land Grant Act. By action of the Board of Trustees, taken April 29, 1939, accumulated advances of \$884,074.35 that had been made for the acquisition of lands and buildings for the extension of the University at Ithaca, and of \$565,850.08 resulting from operating deficits during the years 1925 to 1937, were charges against this fund, with the promise that such charges may from time to time be restored from future unrestricted gifts (\$5,000.00) ...

3,937,351.21 161,243.49

Cornell Masque Endowment:

Gifts of the Cornell Masque, income to be used for the encouragement of dramatics in the University. Established 1927.....

5,500.00 225.50

Cornell University Christian Association Endowment:

Gifts from various donors, the income, subject to the University's insurance provisions, to be paid annually in accordance with the terms of the various gifts. Established 1923.....

37,745.00 1,547.55

Corson, Caroline, French Prize Endowment:

Gift of Professor Hiram Corson in memory of his wife, Caroline Rollin Corson, income to be

awarded as a French prize. Established in 1902 as a Dante prize and converted into a French prize in 1905.....	1,800.00	73.80
Corson, Hiram, Browning Prize Endowment: Gift of Professor Hiram Corson, income to be awarded as a Browning prize. Established 1902.....	1,200.00	49.20
Courant, Juliette MacMonnies, Memorial Prize Endowment: Gift of Frederick MacMonnies, Frank MacMonnies, George W. Titcomb and Miss Evelyn West Hughan to endow the annual prize maintained by them by annual gift since 1921 in memory of Miss Courant of the Class of 1916, the prize to be awarded to that woman student of the Senior class whose major subject is French and who in the opinion of the committee has made the best record in her four years with special reference to facility of expression in French. Established 1923.....	1,000.00	41.00
Crandall, Charles Lee, Endowment: Gift under the will of Charles Lee Crandall of the Class of 1872, the income to be used toward the payment of salaries of professors and instructors in the College of Civil Engineering of the University. Established 1932.....	839.13	34.40
Crandall, Charles Lee, Prize Endowment: Gift of the Alumni of the School of Civil Engineering "to provide prizes intended to encourage original research, to stimulate interest in matters of public concern and to inspire in the students an appreciation of the opportunities which the profession of Civil Engineering offers them to serve their fellow men as intelligent and public spirited citizens." Established 1916.....	4,520.40	185.34
Criddle, Ida B., Fund: Unrestricted gift under the will of Ida B. Criddle, 91-93 Sp. Established 1931.....	2,000.00	82.00
Cruttenden, Alexis, Medical Scholarship Endowment: Gift under the will of Mary Cruttenden Percy to establish a scholarship to be available first, to descendants of her father, Alexis Henry Cruttenden of Bath, N. Y.; second, to graduates of Haverling High School of Bath, N. Y. who are residents of the town of Bath, N. Y. who propose to take up the study of Medicine in Cornell University; third, to graduates of said school, residents of Bath, preference being given, except as to the descendants of Mr. Cruttenden, to intelligence and financial inability. Established 1931.....	5,000.00	205.00
Daughters of the Revolution Endowment: Gift of Miss Mary F. Hall in honor of the New York State Society of the Daughters of the Revolution, the income to be used in the discretion of the University for the publication of such original studies in American History as are of permanent value, or as a suitable prize		

or prizes for research or superior attainment in American History. Established 1930 (\$373.73).....	9,489.20	373.73
Davis, Charles Roy, Endowment: Gift under the will of Charles Roy Davis, income to be administered as an annuity to his wife, Marie S. Davis. When the income is no longer needed for aforesaid purpose, it becomes available for University purposes. Established 1939.....	3,020.37	128.20
Dearstyne, Florence, Endowment: Gift under the will of Miss Florence E. Dearstyne, income to be used under the direction of Federation of Cornell Women's Clubs in assisting needy young women students. Established 1914 (\$50.00).....	3,050.00	123.51
Delano, Edward Chandler, Scholarship Endowment: Gift under the will of Mr. Delano in memory of his parents, Rufus Chandler Delano and Almeda Matilda Delano, the income to be paid to a worthy student or students from Wayne County, N. Y., in attendance at Cornell. Established 1931.....	47,704.18	1,955.87
DeLong, Charles Bean, Graduate Research Endowment: Gift by Berton H. DeLong in perpetuation of the memory of his son who died while an assistant in the Department of Geology, to be used by the Department of Geology for the purpose of assisting male graduate students or assistants who are majoring in and carrying out scientific research in economic and/or structural geology. Established 1940. (\$6,000.00).....	6,000.00	92.25
Denison, Henry Strong, Endowment for Agricultural Research: Gift of the Henry Strong Denison Medical Foundation in trust to provide an endowment fund in memory of Henry Strong Denison, a graduate of Cornell University of the Class of 1905, the income to be used for grants, scholarships or fellowships to carry on research work in the science of Agriculture. Benefits may be extended to graduate students or young and deserving faculty members to pursue special Agricultural Research. Established 1937.....	50,000.00	2,050.00
Dickinson, Paul, Prize, Endowment, in Architecture: Gift of Miss Dorothea Claire Dickinson, Class of 1923, in memory of her father, income to be awarded to a student in the first year class of the College of Architecture whose general record is the best as determined by a vote of the faculty of that college. Established 1927.....	500.00	20.50
Douglass, Howard W., Memorial Endowment: Gift of Mrs. Virginia Van Kirk Douglass in memory of her husband, a member of the Class of 1904, who died August 30, 1925. Established 1927.....	2,500.00	102.50

Dreyfus, Dr. Louis Alexander, Memorial Scholarships Endowment:

Gift of Mrs. Louis Alexander Dreyfus in memory of her husband, the income to be awarded in the form of two scholarships of approximately \$500 each annually to needy and worthy students, first, from the public high schools of Richmond County, N. Y., and second, from the public high schools of Sandusky County, Ohio, preferably from the city of Fremont, the birthplace of Dr. Dreyfus. Established 1926.....

25,000.00 1,025.00

Duncan, Ann Phillips, Home Bureau Scholarship Endowment:

Gift of the New York State Federation of Home Bureaus in memory of Ann Phillips Duncan. Established 1940. (\$1,000.00).....

1,000.00 22.89

Durant Endowment:

Gift under the will of John Wilson Durant of the Class of 1896. Established 1929.....

6,007.55 246.31

Dwight, Adelia A., Endowment:

Gift under the will of Miss Dwight in memory of her parents, Jeremiah W. and Rebecca A. Dwight, the income to be used for maintaining a scholarship or scholarships, preference being given to meritorious students from the town of Dryden, N. Y., and then to students of Tompkins County. Established 1931.....

7,000.00 287.00

Earle, Charles Bull, Memorial Fellowship Endowment:

Gift of Charles Earle in memory of his son, Charles Bull Earle, of the Class of 1919, the interest to be used for the support of the existing University fellowship in Mechanical and Electrical Engineering. Established 1920 and endowed in 1921.....

10,000.00 410.00

Eastman, George, Fund:

Unrestricted gift of George Eastman. Established 1927.....

150,000.00 6,150.00

Eastman Stage Endowment:

Gift of A. R. Eastman of Waterville, N. Y., to endow the annual stage maintained by him by annual gift since 1909, the administration of the fund to be in the hands of the Dean of the College of Agriculture for the purpose of maintaining a stage or speaking contest each year on questions of public interest to agriculture and country life. Established 1918...

3,000.00 123.00

Economics Library Endowment:

Transferred by the Trustees from Economics Fees account as a special fund, the income to be credited to the University Library for the purchase of books in the field of Economics. Established 1936.....

2,000.00 82.00

Eidlitz, Marc, Instructorship Endowment in Civil Engineering:

Gift of Otto M. Eidlitz of the Class of 1881. Established 1919.....

40,000.00 1,640.00

Eidlitz, Otto M., Scholarship Endowment:

Bequest under the will of Otto M. Eidlitz, Class

of '81, income to be used for the payment of tuition or financial help of such students in the Engineering Colleges as may be selected by the Dean. Established 1929.....	25,000.00	1,025.00
Eidlitz, Robert James, Fellowship Endowment: Gift of Sadie Boulton Eidlitz, the income to be used to create and finance fellowships or scholarships in the College of Architecture to provide for those students who could not otherwise afford it an opportunity to supplement the professional training which they received at the College of Architecture at Cornell University in such ways and at such places as may be best suited to their individual needs; restricted to graduates in Architecture from Cornell, to be chosen on basis of need, scholarship and promise. Established 1938.....	30,000.00	1,230.00
Elliott, W. S., Endowment: Gift of W. S. Elliott, Class of 1887, as an additional endowment to the Sibley School of Mechanical Engineering. Established 1921.....	10,000.00	410.00
Emanuel, Victor, Endowment: A portion of the gift of Victor Emanuel, '19, the income to be used in any way which the Trustees of the University may determine. Established 1926.....	10,000.00	410.00
Engineering, College of, Endowment: Anonymous gift, the income, until the first unit of the college is completed, to be accumulated or used for work of the college as its Dean may wish. Established 1930 (\$25.00).....	45,080.00	1,847.77
Evans, Joseph N., Endowment: Gift under the will of Mrs. Marion C. Evans, the income to be used to assist one or more worthy students taking the course in Engineering in Cornell University. Established 1931.....	3,000.00	123.00
Fassett, Newton C., Fund: Gift under the will of Newton C. Fassett of the Class of 1904. Established 1936.....	10,000.00	410.00
Fayerweather Fund: Gift under the will of Daniel Fayerweather. Established 1892.....	331,528.56	13,592.67
Federation Scholarship Endowment: Gift of Cornell Women's Club of New York, income to be used to establish a scholarship for worthy undergraduate women. Established 1939 (\$3,353.66).....	17,149.55	608.66
Fisher, Edwin E. A., Endowment: Gift of the proceeds of a life insurance policy made to Cornell University by Edwin E. A. Fisher of the Class of 1891 to be added to the permanent endowment of Cornell University. Established 1934.....	500.00	20.50
Fiske, Willard, Icelandic Book Endowment: Gift under the will of Willard Fiske, income to be used for purpose of making additions to the Icelandic collection in the Library of the University. Established 1906.....	8,000.00	328.00
Fiske, Willard, Icelandic Publication Endowment: Gift under will of Willard Fiske, income to be		

used for purpose of publishing an annual volume relating to Iceland and the Icelandic collection in the Library of the University. Established 1906.....	5,000.00	205.00
Fiske, Willard, Icelandic Salary Endowment:		
Gift under will of Willard Fiske, income to be used for purpose of paying salary of Icelandic amanuensis whose time shall be given to care of Icelandic collection and who shall be a native of Iceland, educated or principally educated in Iceland and recommended for said work by the Rector of the Latin School of Reykjavik. Established 1906.....	30,000.00	1,230.00
Fiske, Willard, Library Endowment:		
Gift under the will of Willard Fiske to be used and expended for uses and purposes of the Library of the University. Established 1906..	457,400.82	18,753.43
Fiske, Willard, Petrarch Book Endowment:		
Gift under will of Willard Fiske, income to be used for purpose of increasing Petrarch and Dante collections in Library of the University. Established 1906.....	6,000.00	246.00
Fiske, Willard, Petrarch Salary Endowment:		
Gift under the will of Willard Fiske, income to be used in paying salary or part salary of capable amanuensis, a portion of whose time shall be given to care of Petrarch and Dante collections. Established 1906.....	12,000.00	492.00
Flower, R. P., Library Endowment:		
Established in 1901 by a gift of Mrs. Sarah M. Flower of \$10,000, the income to be used for the purchase and binding of books and periodicals for the Roswell P. Flower Library, founded by Governor Flower for the Veterinary College, by a gift of \$5,000 in 1897, \$1,000 remaining unexpended at the time of his death is added to the endowment. In 1929 this fund was increased by \$6,950 through the efforts of Dr. Frank H. Miller, and by a \$1,000 gift from Trustee E. N. Sanderson of the Class of '87.....	18,950.00	776.95
Frank, Jerome Adrian, Memorial Endowment:		
Established in memory of Mr. Frank, '08, by his parents, relatives and friends, the income to be used for general University purposes. Established 1926 (\$65.00).....	2,755.47	111.35
Fraser Scholarship Endowment:		
Anonymous gift in memory of Alexander Hugh Ross Fraser, for eighteen years Librarian of the Law Library, income to be awarded in two scholarships of \$100 and \$50 respectively, to Seniors in Law, the award to be based on scholarship, financial need and character; annual surplus to be paid to the Alumni Fund. Established 1911.....	4,000.00	164.00
French, Sophie Washburn, Instructorship Endowment:		
Gift of Frank S. Washburn, 1883, of an instructorship in memory and in honor of Sophie Washburn French, who was born at Quincy,		

Mass., November 20, 1851, and died at Swansboro, N. C., on April 25, 1913, and who through incessant and unselfish effort devoted her life to the cause of education. Established in 1923.....	40,000.00	1,640.00
Fuertes Medal Endowment:		
Gift of the late Estevan A. Fuertes, the income to provide two medals to be awarded annually, one to the student graduating who has maintained the highest degree of scholarship during his four years, the other to the graduate who may write a meritorious paper on some engineering subject. Established 1893..	1,000.00	41.00
Gage, Simon H., Fellowship Endowment:		
Raised by friends and former students of Professor Gage to establish a fellowship in Animal Biology. The income is added to the principal until such time as the fund shall be sufficient to yield an annual income of \$500. Established 1916 (\$2,652.38).....	12,682.68	453.88
Gage, Susanna Phelps, Endowment for Research in Physics:		
Gift of Simon Henry Gage, B.S., 1877, and Henry Phelps Gage, A.B. 1908, Ph.D. 1911, as a memorial to Susanna Phelps Gage, Ph.B., 1880, the income to be used in any way which at the time gives promise of advancing knowledge in Physics. Established 1918.....	10,000.00	410.00
Geer, William C., Endowment:		
Gift of William C. Geer of the Class of 1902 of the royalties on his airplane de-icer patents, the income to be unrestricted in its use by the University. Established 1936.....	19,791.98	811.47
General Endowment:		
Consists of the endowment of not less than \$100,000 available for the maintenance of Rockefeller Hall, required as a condition precedent to John D. Rockefeller's gift.....	106,000.00	4,346.00
Gilbert, Carl R., Memorial Endowment:		
Gift of Mr. and Mrs. A. S. Gilbert in memory of their son, Carl R. Gilbert of the Class of 1930 who died November, 1928 while a student in the University, income to be used for the assistance of students in the College of Engineering in such manner as the Faculty of the College may from time to time determine. Established 1929.....	5,000.00	205.00
Gilbert, Grove Karl, Student Loan Endowment:		
Gift under the will of John Henry Comstock, Class of '74, the income to be used for loans to self-supporting students. Established 1931 (\$70.00).....	1,570.00	61.50
Goldenburgh, Craig C., Memorial Endowment:		
Gift of Miss Jane C. Goldenburgh in memory of her brother, a member of the Class of 1930, the income to be used by the Trustees in whatever way may in their judgment be most useful in carrying out the purposes of the University. Established 1929.....	6,000.00	246.00

Graduate Prize in Philosophy Endowment:

The income to be placed at the disposition of the Philosophical Department and for the present to be awarded to that graduate student who submits the best paper embodying the results of research in the field of Philosophy. Established 1912.....	800.00	32.80
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Greil Memorial Book Endowment:

Gift contributed by the friends of Roman James Greil of the Class of 1921 to establish this book fund in his memory, the income of the fund to be used for the purchase and care of books relating to world peace and kindred subjects. Established 1933.....	2,100.00	86.10
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Griffis Endowment:

Gift of Mrs. Dorothy N. Griffis to found a fund to be built up by contributions from members of the family of Stanton Griffis of the Class of 1910. The fund is to accumulate until such time as Mr. Griffis may direct the use of principal or interest for some University purpose. Established 1935 (\$1,531.02).....	26,061.75	1,212.98
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Grimes, Arthur Middleton, Endowment:

Gift of Mrs. Augusta E. Grimes in memory of her son, Arthur Middleton Grimes, B.S., 1915, the income after three years to be used for payment of salaries. Established 1919.....	5,000.00	205.00
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Guilford Essay Prize Endowment:

Gift under will of James B. Guilford to establish a prize the object whereof shall be the promotion of a high standard of excellence in English Prose Composition. Established 1902.....	3,000.00	123.00
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Guiteau Student Loan Endowment:

Gifts under the wills of Frederick W. Guiteau (\$172,510.93) and Mrs. Nancy G. Howe (\$94,689.03) together with loans repaid, the income to be used in advancing and assisting needful worthy young men in pursuing their studies in the University. Established 1904 (\$47,845.74).....	690,951.64	26,368.33
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Gurley, Anna S., Memorial Book Endowment:

Gift of William F. E. Gurley of the Class of 1877 for the purchase of books in the field of Drama. Established 1935.....	1,000.00	41.00
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Hall, Cornelia L., Scholarship Endowment for Young Women:

Established by Miss Mary F. Hall in memory of her mother, the income to support a scholarship open to any meritorious woman of New York State who is pursuing the studies of an A.B. course, preference being given to one from Tioga, Tompkins or Chemung County. Established 1930.....	3,000.00	123.00
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Hall, Hervey S., Scholarship Endowment:

The gift of Miss Mary F. Hall in honor of her father, the income to be used for a scholarship to a student from New York State pursuing a course in Agriculture or Forestry. Preference to be given first to a student from the town of

Spencer, then from Tioga County. Established 1930.....	3,000.00	123.00
Harris, Lucy, Endowment: Gift of George W. Harris as a memorial to his wife, Lucy Thurber Harris, income to be expended each year in purchase of English poetry of the Victorian Era and of biography and criticism connected therewith. Established 1893.....	1,000.00	41.00
Harris, Rollin Arthur, Endowment: Gift of Mrs. Harris, the income to be used for the purchase of books for the Mathematics Library established by her. Established 1921.....	50.00	2.05
Hart, Henry M., '96, Memorial Endowment: Gift under the will of Henry M. Hart of the Class of '96. Average net income to be paid annually to his wife, Mary Tyson Hart, during her life time. Upon her death the income to be used for the maintenance of the chimes in the library tower. Established 1936.....	9,300.99	394.78
Hatch, Annie M., Indian Scholarship Endowment: Gift under the will of Annie M. Hatch, the net income to be used for the payment of term bills and other college expenses of some New York State Indian in attendance at Cornell University, and in the event that at any time there shall be no New York State Indian candidate eligible to enter Cornell University, either in the Agricultural Department or otherwise, the surplus interest from said trust fund shall at all times be available and be used by the Trustees of said Cornell University as they may deem to the best advantage of said University. Established 1936.....	10,000.00	410.00
Haviland Scholarship Endowment: Gift of \$500 under the will of John G. Haviland of Glens Falls, N. Y., to be invested until such time as a bequest under the will of his daughter, Bernice Haviland Guernsey, shall be paid to the University, when the income of both is to be applied to scholarships for girls residing in Warren County, N. Y. Established 1916 (\$68.93).....	1,750.14	68.93
Heckscher Foundation Endowment for the Promotion of Research: The gift of August Heckscher, the income of the fund to be used for the support at Cornell University of research in any and all branches of knowledge, including the publication of the results thereof. Established 1920.....	50,000.00	
Heermans, Forbes, Endowment: Gift under the will of Forbes Heermans, Class of '78, income to be used to provide a short course of lectures on the Drama, dramatic composition or kindred themes, these lectures to be given whenever possible by some American born dramatist, actor or stage director. The unexpended balance of the income, if any, to be divided into three equal parts, 2 parts to be given as a prize to the student sub-		

mitting the best essay on play writing, or best short one act play on an American theme, third part to be given to the student submitting the second best essay or play as aforesaid. Established 1931.....	15,000.00	615.00
Hicks, George C., Jr., Endowment:		
Gift under the will of George C. Hicks, jr., income to be used in scientific and industrial research. Established 1938 (\$417.36).....	9,590.00	391.03
Hinkley, Gerald Watson, Foundation Endowment:		
Gift under the will of Mrs. Jessie Hinkley of Dunkirk, N. Y., the income to be used for the benefit of the University orchestra, or if the orchestra should be disbanded, or, in the judgment of the Trustees, appreciably deteriorate from its present high standard, then the corpus of the fund is to be used for the benefit of the Sibley School of Mechanical Engineering. Established 1920.....	18,861.16	773.31
Hitz, Ralph, Memorial Endowment:		
Gift raised by a committee to establish a fund in memory of Ralph Hitz to provide scholarships in the Department of Hotel Administration. Established 1941 (\$10,000.00).....	10,000.00	17.08
Hooker, Elon H., Fellowship Endowment:		
Gift of Elon H. Hooker, income to be used for the establishment of a fellowship in Hydraulic Engineering. Established 1919.....	8,500.00	510.00
Horwath and Horwath Endowment:		
Gift of Messrs. Horwath and Horwath to establish an endowment fund sufficient to produce an income to carry the annual scholarship maintained by them in the Department of Hotel Management. Established 1928 (\$292.32)	5,324.65	213.50
Howland, Clinton H., Endowment:		
Gift under the will of Mr. Howland of the Class of '99, income to be used for the purchase of books in the English language for a circulating library for use of students, graduates, instructing staff and officers of Cornell University. Established 1927.....	1,687.33	69.18
Hoyt, George W., Endowment:		
Gift under the will of George W. Hoyt to be made available to the Law School for scholarships to be awarded in the discretion of the Faculty of the Law School. Established 1941 (\$4,002.66).....	4,002.66	
Hubbard, Theodore Gilbert, Memorial Endowment:		
Gift of his mother, Mrs. Caroline M. Hubbard, for the use of needy students. Established 1921.....	2,000.00	82.00
Hunter Loan Endowment for Young Women:		
Gift under the will of George W. Jones as a permanent fund to be loaned to young women students of the University who may be deemed worthy of such aid by its Board of Trustees. Established 1922.....	17,200.00	705.20

Hyatt, Mabel B., Endowment:

Gift of Mrs. Mabel B. Hyatt of the Class of 1890, the income to be paid to Mrs. Hyatt during her lifetime, and after her death to her husband, and upon the death of both to be used without restriction by the University. Established 1931.....

2,000.00 84.89

Infirmary Endowment:

Gift of Dean and William H. Sage, income to be used for the maintenance and needs of the Cornell Infirmery, established by them as a memorial to their father, Henry W. Sage, said infirmery being the former residence of Henry W. Sage, and valued at \$60,000. Established 1897.....

100,000.00 4,100.00

Ingersoll, Clayton C., Memorial Endowment:

Gift of Mr. and Mrs. Winthrop Ingersoll in memory of their son, Lieutenant Clayton C. Ingersoll of the Class of 1917, who was killed in France, April 26, 1918, the income to be used for the payment of salaries of the instructing staff. Established 1920.....

1,000.00 41.00

Insull, Martin J., Scholarship Endowment:

Gift of Mrs. Virginia Insull, his wife, the income to be used to defray living and other expenses, including tuition and fees, for an undergraduate course of study in the College of Engineering. Candidates must be young men of good character whose preparation has given evidence of capability for advanced technical training and whose parents or guardians cannot afford the cost of a college education. Established 1929.....

20,000.00 700.00

Irvine Lectures Endowment:

Founded by the Conkling Chapter of Phi Delta Phi, income to be used in providing special lectures in the Law School. Established 1913

2,086.21 85.53

Johnson, Herbert Fisk, Professorship of Industrial Chemistry Endowment:

Gift of Herbert F. Johnson, Jr., and his family. Established 1941 (\$50,000.00).....

50,000.00

Jonas, Albert and Olive, Endowment:

Gift of Albert Jonas, '82 of \$5,000, of which \$1,000 is to constitute an endowment fund, remainder to be used "(a) to establish and maintain at the University an agency for systematic search of fitting professional opportunities to assist Cornellians who may be in need of such help in getting settled in their life work; and (b) to assist meritorious and industrious students at Cornell whose pecuniary resources are not sufficient for their comfort, by grants to them of reasonable sums of money while they are in the pursuit of study at the University." Established 1926.....

9,717.51 491.07

Kaiser, Louis, Prize Endowment:

Gift under the will of Louis Kaiser, the income to be used for a prize to the law student excelling in the course in "Court Practice." Established 1937.....

1,000.00 41.00

Kenney Endowment:

Gift of Eudorus C. Kenney of the Class of 1882, the net income to be used for one or more scholarships with preference for students from the town of Truxton, Cortland County, N. Y. Established 1918.....	53,915.24	2,210.52
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King-Osborn Memorial Endowment:

Gift under the will of Mrs. Isabella G. King for the use of the Medical Department of the University. Established 1928.....	46,306.49	1,898.57
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Kirschner, Julia and Mary, Endowment:

Gift under the will of Mary Kirschner, the income to be used as a loan fund under the direction of the Trustees of the University for students in the Junior and Senior classes. Established 1941 (\$21,678.69).....	21,678.69	
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Knickerbacker, John, Endowment:

Gift of John Knickerbacker, 1887, to provide financial aid to students in Cornell University who lack means for adequate support and have good minds, healthy and strong bodies, good moral character, sound moral opinions and beliefs, are earnest and persevering workers, and come from parents known to be or to have been good citizens and both born in the United States. Established 1919 (\$6,767.54)	73,174.27	2,529.85
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Kuichling, Emil, Library Endowment:

Gift of Mrs. Sarah L. Kuichling, the income to be used for additions to "The Library of Emil Kuichling, C.E.," given by Mrs. Kuichling to the College of Engineering. Established 1920.....	1,200.00	49.20
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Lacy Endowment:

Gift under the will of Clara L. H. Lacy of the Class of 1882 to be invested as part of the University's Endowment Funds. Established 1933.....	500.00	20.50
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Law School Endowment:

Gift of Douglas Boardman, income to be used for a Law Prize. Established 1887.....	2,000.00	82.00
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Lefevre, George W., Trust Endowment Scholarships in Cornell University:

Gift under the will of George W. Lefevre, Class of '89, the income to be used each year to establish scholarships of a value of \$400 each, payable in four equal installments. Eligible students, male or female, shall be successful contestants in competitive tests or examinations conducted by the University, who shall be in their first year's attendance in the Freshman class in the University, and who shall be in financial need and shall satisfy the University that their parents cannot contribute the amount required to meet necessary University charges and living expenses. Established 1929.....	300,000.00	12,300.00
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Loewy, Benno, Endowment:

Monies derived from the sale of duplicates in the Benno Loewy Library. Established 1929 (\$250.00).....	1,250.00	51.25
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Long, Eleanor Tatum, Endowment:		
Gift under the will of Elizabeth Tatum Long to the general endowment funds of the University in memory of her daughter, Eleanor Tatum Long, of the Class of 1916. Established 1924.....	2,925.09	119.93
Long, Eleanor Tatum, Scholarship Endowment:		
Gift under will of Elizabeth Tatum Long to establish a scholarship in Structural Geology, interest to be paid possibly every two years if that seems best. Established 1924.....	30,000.00	1,230.00
Lovenberg, Harold Adlard, Memorial Endowment:		
Gift under the will of Oscar F. Lovenberg, income to be used for annual prize in Chemistry "to the student who shall pass such examination as the faculty of the Chemistry Department shall prescribe to determine general fitness." Established 1939.....	1,000.00	41.00
Low, Rollie Borden, Fund:		
Gift under the will of Rollie Borden Low the income to be paid to two cousins during their life time. If the income exceeds a specified amount, the excess is to be paid to the University. Upon the deaths of the beneficiaries the principal is to be used for unrestricted purposes. Established 1940 (\$19,030.98).....	19,030.98	703.64
Ludwig, Robert and Charlotte, Endowment:		
Gift of Robert F. Ludwig, '03, the income to be paid to himself and wife as long as either may live, and upon the death of the survivor "to be used in such a manner as shall be deemed by the Trustees of Cornell University to be of the most benefit to the University." Established 1926.....	31,913.58	1,354.56
McCann, Arthur Fillingham, Memorial Endowment:		
Gift under the will of George McCann, '86, as a memorial to his son, Arthur Fillingham McCann of the Class of 1916, the income to be used for the purchase of books in his favorite field of study, the later Latin literature, or otherwise as the President of Cornell University may direct. Established 1933.....	1,000.00	41.00
McCowen, Asher D., Endowment:		
Gift of Asher D. McCowen, Class of 1922, income to be credited annually to the Alumni Fund. If and when any of the children of Asher D. McCowen matriculate at Cornell, the income shall be applied on tuition, fees, and other expenses incidental to their education. Established 1938 (\$50.00)...	200.00	6.15
McMullen, John, Scholarship Endowment:		
Gift under the will of John McMullen of Norwalk, Conn., "for the purpose of creating and maintaining free scholarship or scholarships for the education of young men as engineers," the details as to the amounts of said scholarships and the qualifications of the beneficiaries to be left to said institution to determine, said scholarships to be known as the John Mc-		

Mullen Scholarships. Established 1923 (\$76, 280.54).....	2,069,707.46	83,200.51
Macy, Nelson, Endowment: Gift of Nelson Macy of the Class of 1894 to the general endowment of the University. Estab- lished 1934.....	3,000.00	123.00
Mann, Albert Russell and Mary Judd, Endow- ment: Gift of Mr. and Mrs. Mann to establish a book fund for the purchase of books in the several fields of biology. Established 1940 (\$586.02)	586.02	
Manning, James H., Scholarship Endowment: Gift of Mrs. John H. Manning in memory of her father, Colonel James H. Manning, the in- come to be used to establish a scholarship available to a student, to be nominated once every four years, or more often if there is a vacancy in the scholarship, from the various high schools in Albany, N. Y. The scholar- ship is to be awarded by a committee con- sisting of the President of the Board of Edu- cation, the Superintendent of Schools, and the Principal of the High School from which the student is selected. The schools are to be taken in rotation every four years as the former student graduates from Cornell. Es- tablished 1937.....	10,000.00	410.00
Mapes, Arlington, Endowment: Gift under the will of Arlington Mapes of the Class of 1883, to be used with other gifts from the Class. If no Class gifts are made as such, then the amount shall be used as decided by the Trustees of the University for some worthy memorial. Established 1935	682.00	27.96
Messenger Endowment: Gift under the will of Hiram J. Messenger, '80, to establish a fund to provide a course or courses of lectures on the evolution of civili- zation for the special purpose of raising the moral standard of our political, business and social life to be known as the "Messenger Lectures on the Evolution of Civilization." The income from such funds as far as sufficient is to be expended first to provide twelve lec- tures each year to be delivered by the ablest non-resident lecturer or lecturers obtainable, and after provision has been made for the said twelve lectures each year then any addi- tional income from said fund to be used for further lectures as the University authorities may think best. Established 1923.....	90,000.00	3,690.00
Messenger, Luana L., Prize Endowment: Gift of H. J. Messenger in memory of his mother for an annual prize to the student writing the essay giving evidence of the best field of human progress or the evolution of civilization. Established 1902.....	5,500.00	225.50
Meyer, Edgar J., Memorial Endowment: Gift of Mr. Eugene Meyer and his wife, Harriet Meyer, in memory of their son, income to be		

awarded annually as a fellowship in engineering research, to any graduate of an accepted school of Mechanical or Electrical Engineering, and not to be held by the same person more than two years. Established 1913.....	10,000.00	410.00
Miller, Charles J., Fund:		
Unrestricted gift under will of Charles J. Miller of the Class of 1870. Established 1925 (\$60.00).....	3,382.16	138.67
Miller, Jane, Prize Endowment:		
Gift of Frank H. Miller of New York City, in 1920, to endow the prize maintained by him by annual gift since 1912. The interest is to be used for an annual prize or prizes in Physiology in the Veterinary College, to be called in memory of his mother, "The Jane Miller Prizes in Physiology".....	1,000.00	41.00
Minns, Lua A., Memorial Endowment:		
Gift contributed by a committee of Lua A. Minns' friends for a book fund. The income to be used for the purchase of books on outdoor flower growing or books on design and development of ornamental gardens. Established 1938.....	250.31	10.26
Mulford, Furman Lloyd, Endowment:		
A gift of Furman Lloyd Mulford of the Class of 1892, the income to be paid to him during his lifetime and upon his death to be used by the Trustees of the University for the general purpose of said University as its Trustees and officers may deem best. Established 1937.....	5,000.00	212.22
Murphy, Albert C., Endowment:		
Gift under the will of Albert C. Murphy, the income to be used to establish a scholarship or scholarships for aiding deserving male students of Scotch, Irish, English, German, French or Scandinavian descent to obtain an education, preference to be given to students from East St. Louis, Ill. A portion of the income may also be used for one or more scholarships in the Graduate School at Cornell University and for travel and study abroad. Established 1937.....	215,678.45	8,842.82
Musical Entertainment Endowment:		
A portion of the net receipts from musical entertainments established by the Trustees as a fund, the income to be used for the support of musical entertainments. Established 1932 (\$2,500.00).....	12,500.00	410.00
1923 Loan Endowment:		
Gift of a member of the Class of 1923, the income to be used in the form of loans for financial aid to men and women students in the Medical College of Cornell University, New York division. Established 1921.....	9,000.00	369.00
North, C. Howell, Scholarship Endowment:		
Gift under the will of Mrs. Mary A. North, income to be used as a scholarship fund for the benefit of worthy students of the University. Established 1928.....	12,000.00	492.00

Noyes, Jansen, Endowment:

Gift of Jansen Noyes of the Class of 1910 to be added to the general funds of the University and allowed to accumulate with interest until his death or until such time as he may designate its use. Established 1937 (\$634.19)	16,102.20	634.19
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Noyes, LaVerne, Endowment:

Gift from the LaVerne Noyes Foundation of Chicago, the income to be used for scholarships to descendants of World War Veterans, in accordance with provisions in the will of La Verne Noyes. Established 1938.....	13,180.07	2,782.88
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Osborn, Laura, Memorial Endowment:

Gift under the will of Mrs. Isabella G. King to establish a scholarship for young women. Established 1927.....	8,000.00	328.00
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Ostrom, John N., Endowment:

Gift of John N. Ostrom '77. Income to be added to the principal until \$6,000 is acquired, when it is then to be added to the \$10,000.00 Loan Fund. Established 1934 (\$81.51).....	1,240.41	81.51
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Ostrom, John N., Loan Endowment:

Gift of John N. Ostrom '77 to finance a loan fund for the benefit of students of the School of Civil Engineering, preference in the awarding of the loans to be given to students, when available, who have had practical experience with advanced theory, also to students who have to earn part or all their expenses and who possess good character, ability for leadership and physical strength. Established 1937 (\$256.35).....	10,256.35	410.00
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Pack, Charles Lathrop, Endowment:

Gift of Charles Lathrop Pack to be used "in the interest of forestry." The interest is now used by the Faculty of the Department of Forestry as an annual prize. Established 1915	1,000.00	41.00
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Pack, Charles Lathrop, Foundation Forestry Prize Endowment:

Gift of Charles Lathrop Pack, "to be used for offering prizes to students with a view of helping them to better sell the cause of forestry to the public; and to be given for papers, articles, etc., that are thought to be better written with a view of interesting the public in Forestry." Established 1923.....	1,000.00	41.00
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Pack, Charles Lathrop, Research Professorship Endowment in Forest Soils:

Gift of the Charles Lathrop Pack Forestry Trust, income to be applied in perpetuity to the maintenance of the Charles Lathrop Pack Professorship in Forest Soils. Income shall be available for salary of holder of the chair, and any remaining balance of income to be applied toward operating costs of the work undertaken by the incumbent. Established 1927...	130,000.00	5,330.00
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Padgham, Frank William, Scholarship Endowment:

Gift of Amos Padgham to found a scholarship		
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in Sibley College in memory of his son. Established 1892.....	3,000.00	123.00
Parkin, Grenville W., Memorial Endowment:		
Gift of Mrs. Louisa F. Bean in memory of her son, Lieutenant Grenville W. Parkin, of the Class of 1911. The income to be used for the payment of salaries of the instructing staff. Established 1919.....	1,000.00	41.00
Parmelee, James, Fund:		
Gift under the will of James Parmelee, the principal and income to be unrestricted until the Board of Trustees designates otherwise. Established 1940 (\$459,710.37).....	459,710.37	7,064.42
Passmore, John Faxon, Memorial Endowment:		
Gift of Lincoln K. Passmore with addition by Ellen F. Passmore, to form the nucleus of a memorial fund. Established 1927.....	30,059.68	1,232.45
Patten, Henry J., Endowment:		
Gift of Henry J. Patten, '84, the income to be used by the Trustees in such manner as they deem best. Established 1927.....	30,000.00	1,230.00
Philosophical Review Endowment:		
Part of the unexpended balance standing to the credit of the Philosophical Review and set aside by the Trustees as a fund, the income to be expended by the editors for the purpose of the Review until such time as the Trustees may otherwise direct. Established 1930.....	8,500.00	348.50
Physics Library Endowment:		
A portion of the Physics Library Fund built up by the sale of books and periodicals published by the Physics Department and established by the Trustees as an endowment for the library of the Department of Physics in 1935	9,000.00	369.00
Polish Student Loan Endowment:		
Gift from Polish students at Cornell to be disbursed to candidates presented by members of the Polish Club of the University. Established 1909.....	208.00	8.53
Porter, A. A., Memorial Endowment:		
Gift of Mr. and Mrs. Alexander J. Porter in memory of their son, Albert Augustus Porter, of the Class of 1919. Established 1921.....	150.00	6.15
Pound, Cuthbert W., Memorial Endowment:		
Fund established by contributions from friends of Justice Cuthbert W. Pound, of the Class of '87, to procure for the Law School a portrait of Judge Pound. The income of the balance of the fund is to be used to establish scholarships or fellowships in the Law School. Established 1937 (\$5.00).....	10,131.62	415.19
Ring Memorial Endowment:		
Gift under the will of Charles A. Ring, income to be used in advancement of Horticultural Science. Established 1913.....	2,000.00	82.00
Risley Hall Library Endowment:		
Gift under the will of Andrew D. White, the income to be used for the Prudence Risley Hall Library. Established 1925.....	250.00	10.25

Roberts, Charles H., Scholarship Endowment:		
Gift of Charles H. Roberts of Oakes, Ulster County, New York, income to be used in payment of five equal annual scholarships in the College of Agriculture and open to all races of mankind regardless of color or political or religious creeds, of good moral character and required qualifications, preference to be given to intelligence and financial inability. Established 1906.....	31,498.00	1,291.42
Rogers, George Henry, Endowment:		
Gift of George Henry Rogers of the Class of 1914 under a trust agreement with the University to constitute a fund the income of which is to be paid to his two cousins during their life time. Upon their deaths the University is to have the unrestricted use of the balance of the fund. Established 1936.....	7,527.44	319.50
Rose, Flora Scholarship Endowment:		
Gift of New York State Federation of Home Bureaus to establish a Home Bureau Scholarship. Established 1938 (\$647.00).....	3,000.00	123.00
Rose, Mabel Estey, Endowment:		
Gift under the will of Mabel Estey Rose the income to be used for scholarships for women students. Established 1940 (\$14,706.03).....	14,706.03	367.85
Rowlee Memorial Endowment:		
Established by the Kappa Sigma Fraternity (Alpha Kappa Chapter) as a memorial to Professor Willard W. Rowlee, the income to be used for the upkeep of the Cornell Alumni News in the Willard Straight Hall Library, and for any other purposes of the Willard Straight Hall Library, and when no longer needed for the above purposes, then the income may be used for any other University purposes. Established 1926.....	831.59	34.09
Sackett, Henry W., Gorge Endowment:		
Gift under the will of Henry W. Sackett of the Class of '75, the income to be used for the improvement, maintenance, and upkeep of the development in Cascadilla Glen and Fall Creek Gorge. Established 1930.....	75,000.00	3,075.00
Sackett, Henry W., Landscape Endowment:		
Gift under the will of Henry W. Sackett of the Class of '75, the income to be used in the landscape development and beautification of the campus (not including the construction of roads or drives for vehicles); in the care, maintenance and planting of the gorges, and in replenishing the Sackett Gorge Revolving Fund. Any remaining income may be used in educational work in the landscape department of the University. Established 1931. (\$101.08).....	120,104.91	4,922.29
Sackett, Henry W., Law School Endowment:		
Gift under the will of Henry W. Sackett of the Class of '75, the income to be used for the benefit of the Law School as shall be deemed best by the Trustees acting upon the recom-		

mendation of the President and the Dean. Preference is expressed for the creation of scholarships and purchase of additions to the Law Library, but this is not to be construed as restricting the Trustees. The fund will enable the Trustees to use the income therefrom as a flexible gapfiller in the annual budget of the Law School. Established 1931 (\$25.28).....	29,858.86	1,223.65
Sackett, Dr. Solon P., Endowment: Gift under the will of Henry W. Sackett of the Class of '75, in memory of his father, the income to be used for such purposes in connection with the work of the Faculty of Medicine at Ithaca as the Trustees, upon recommendation by the President, may determine. Established 1930.....	12,000.00	492.00
Sage College Endowment: Part of the gift of Henry W. Sage of \$250,000 on condition "that instruction shall be afforded to young women by the Cornell University, as broad and as thorough as that now afforded to young men." The balance of the gift is invested in the women's residential hall known as Sage College. Established 1872.....	109,300.00	4,481.30
Sage, Dean, Sermon Endowment: Gift of Dean Sage in 1872 as an endowment of Sage Chapel and increased by recent gifts from Mrs. Sage.....	82,000.00	3,362.00
Sage Library Endowment: Gift of Henry W. Sage, for endowment of library. Established 1891.....	300,000.00	12,300.00
Sage, Sarah M., Endowment: The income, or in the discretion of the University, the principal also, to be used to promote the advancement of Medical Science by the prosecution of research at Ithaca, in connection with any and all the subjects at any time embraced in the curriculum of the Cornell University Medical School. Established 1915.....	55,000.00	2,255.00
Sage, Susan E. Linn, Professorial Endowment: Gift of Henry W. Sage to endow the chair of Ethics and Philosophy. Established 1885....	50,000.00	2,050.00
Sage, Susan E. Linn, School of Philosophy Endowment: Gift of Henry W. Sage to enlarge basis of Susan Linn Sage Foundation and establish the Susan Linn Sage School of Philosophy. Established 1891.....	200,000.00	8,200.00
Sage, William H., Pension Endowment: Gift of \$150,000 to found a pension fund for full professors, excluding professors in the Medical College in New York City or in State or National institutions at Ithaca, or elsewhere, together with income received thereon. Established 1903.....	262,500.00	10,762.50
Sampson, Frances, Fine Arts Prize Endowment: Gift of Professor Martin W. Sampson in mem-		

ory of his wife, to be awarded in books or artistic reproductions and not in money to that student in the University who shows the most intelligent appreciation of the graphic arts and architecture. Established 1909.....	1,000.00	41.00
Saunders Memorial Endowment:		
Gift under the will of Mrs. Mary Ellen Saunders of Yonkers, N. Y. The income to be used each year for the payment of an undergraduate scholarship in the literary or scientific department at the choice of and for the benefit of an American boy of Scotch, English or Irish parentage to be nominated therefor by the Superintendent, Principal and Teachers of the Yonkers High School in Yonkers, N. Y. or a majority of them, in the first instance covering a four year term, and thereafter to fill the vacancy as it may occur from time to time perpetually and upon such conditions as said Superintendent, Principal and Teachers, or a majority of them, may determine; such scholarship to be held subject to the general rules and regulations of said University and to be known as "the Alexander and Mary E. Saunders Scholarship." Established 1922.....	12,500.00	512.50
Schaefer, F. & M., Scholarship Endowment:		
Gift of F. & M. Schaefer Brewing Company to establish a scholarship in Hotel Administration to be given, if possible, to a student "from the area within a circle of approximately 100 miles drawn about the City of New York." Established 1940.....	12,500.00	512.50
Schermerhorn, Grace, Scholarship Endowment:		
Gift of the Association of Home Economics Teachers of the New York City elementary schools in memory of Miss Grace Schermerhorn, who was a director of Home Economics in New York City schools, the income to be used to establish a scholarship in Home Economics. Established 1928 (\$20.00).....	3,915.28	159.71
Schiff, Jacob H., Endowment:		
Foundation for Human Civilization. Established 1912.....	100,000.00	4,100.00
Schiff, Jacob H., Foundation Book Endowment:		
Upon recommendation of the Library Council this sum is set aside from the accumulated income of the Jacob H. Schiff Foundation for Human Civilization, the income from which is to be used for the purchase of books in the field for which the fund was given. Established 1924.....	2,500.00	102.50
Schling, Max, Student Loan Endowment:		
Gift of Mr. Schling to establish a loan fund for the benefit of students of floriculture. Established 1926 (\$333.23).....	6,051.01	234.44
Schluederberg, Margaret B. and George W., Endowment:		
Gift under the will of George W. Schluederberg, income to be used to establish a Grad-		

uate Fellowship in Chemistry. Established 1939.....	5,000.00	205.00
Scholarship Holders Endowment:		
This fund was established in 1914 by the gift of G. W. Graves, A.B., 1905, M.D. 1908, of sum of \$401, and by the subsequent gift in 1936 of the sum of \$1200 from Mr. L. Carroll Root, A.B. 1892. Both individuals held scholarships during their undergraduate careers and both desired the income to be used to help deserving and needy students. Anonymous gift of \$400 and \$399 of accumulated interest has been added to the principal. Established 1936.....	2,400.00	98.40
Seaman, L. L., Endowment:		
Gift received after the death of Louis Livingston Seaman of the Class of 1872, pursuant to a trust agreement established by him in his lifetime by which certain residuary gifts were made to the University. Established 1933 (\$31,392.47).....	73,256.92	2,681.76
Seaman, L. L., Military Endowment:		
Gift under a trust fund established by Louis Livingston Seaman of the Class of 1872, the income to be devoted to the development of military training work at Cornell. Established 1933.....	7,089.91	290.69
Seidell, William C., Book Endowment:		
Gift of Mr. and Mrs. Gerrit S. Miller, income to be used to purchase books for poor young men working their way through the school of Civil Engineering. Established 1905.....	1,425.00	58.43
Semi-Centennial Endowment:		
Gifts toward the increase of the permanent endowment of the University contributed through the Semi-Centennial Endowment Committee and not yet established on the books as separate funds (\$12,666.31).....	2,772,740.47	113,403.29
Sexton, Allen Hale, Memorial Fund:		
Proceeds from the sale of the stone dwelling house and adjoining lands in the town of Lansing given to the University under the will of Lawrence E. Sexton. Established 1920	10,000.00	410.00
Shaw, Sylvester Edick, Scholarship Endowment:		
Gift under the will of Sylvester Edick, the income to be used to establish and perpetually continue a scholarship in Sibley College to be awarded to the boy who shall be designated by the alumni of Cornell University, residents of Niagara County at the time of such award, and in the event such alumni shall fail to make such designation, then to the boy designated by the principal of Lockport High School, preference to be given to the boy who is most in need of financial assistance and who shall pursue the course of Mechanical or Electrical Engineering, and that he shall have the benefit of said scholarship for the entire period of his course, provided his		

conduct and progress in his work is satisfactory. Established 1929.....	4,000.00	164.00
Sheldon, Edward A., Scholarship Endowment for Women Teachers: Established by Miss Mary F. Hall, the income to support a scholarship for a woman needing assistance in the following order: a graduate of the Normal School at Oswego, N. Y.; a graduate of any other normal school in New York State; a woman teacher of the state; a young woman preparing to teach. Established 1930.....	3,000.00	123.00
Shepard, Sidney and Elizabeth D., Endowment: Established under the will of their son in 1934	250,000.00	10,250.00
Sherman, Mary Isabella, Endowment: Gift under the will of Miss Sherman, the income to be used for two scholarships available to graduates of the Ithaca High School selected by the Superintendent and High School Faculty under restrictions. Established 1935	4,000.00	164.00
Sibley College Endowment: Gift of Hiram Sibley. Established 1884.....	50,000.00	2,050.00
Smith, Anna Cora, Endowment: Gift under the will of Mrs. Smith to establish two research fellowships; one, the Anna Cora Smith fellowship to be awarded annually to a young woman for research work in Home Economics problems, and one to be known as the Clinton DeWitt fellowship to be limited to students who have come from farm homes and who have had farm training. Established 1930.....	20,000.00	820.00
Smith, Charles F., Endowment: Gift under the will of Mr. Smith. Income to be paid annually to a student from the Town of Southold, Suffolk Co., N. Y., attending Cornell University. If more than one student is in attendance then income is to be paid according to the judgment of the Trustees. Should there be no student from Southold in attendance at the University, then income is to be added to the principal. Established 1927 (\$228.65).....	5,608.58	229.95
Smith, Goldwin, Endowment: Gift under the will of Goldwin Smith to be used for the promotion especially of liberal studies, languages ancient and modern, literature, philosophy, history and political science, for which provision was made in Goldwin Smith Hall. Established 1911. One hundred seventy-five thousand dollars of this fund is set aside, the income to be used for the Goldwin Smith Special or Super-normal Salary Fund, Lectureship Fund, Reading Room, or other appropriate purposes.....	683,016.29	28,003.67
Smith, Goldwin, Hall Reading Room Endowment: A portion of the \$4,000 gift of Mr. Goldwin Smith made in 1909 for the Reading Room in Goldwin Smith Hall. Converted in 1914		

into a fund, income to be available for the maintenance of same.....	2,700.00	110.70
Smith, Horace L., Endowment:		
Gift under the will of Mr. Smith, the income to be added to the principal until the fund shall reach the sum of \$20,000, the income then to be expended in assisting needy deserving students under specified restrictions. Established 1916 (\$745.80).....	18,936.18	745.80
Smith, Judson N., Scholarship Endowment:		
Gift of Mrs. Sarah L. Smith to found a scholarship in the school of Civil Engineering in memory of her son and to be awarded under such rules as the University may enact on the basis of intelligence and financial inability, provided however, that the student be of good moral character and meet the required qualifications. Established 1923.....	4,000.55	164.02
Smith, Ruby Green, Home Bureau Scholarship Endowment:		
Gift from the New York State Federation of Home Bureaus to establish a Home Bureau Scholarship. Established 1935.....	3,000.00	123.00
Spencer, Town of, Scholarship for Young Women Endowment:		
Gift of Miss Mary F. Hall to found a scholarship for young women of the Town of Spencer, N. Y. Established 1901.....	3,739.06	153.30
Staehlin, Edward, Endowment:		
Unrestricted gift under the will of Dr. Edward Staehlin of one-third of the balance of income of his estate. Established 1931.....	6,841.32	280.49
Stambaugh, John, Professorship Endowment:		
Gift of John Stambaugh, 1884, the income to be devoted to the salary of a Professor of History. Established 1919.....	100,000.00	4,100.00
Stanton, Nettie A., Endowment:		
Gift of \$2,600 under the will of Nettie A. Stanton. This sum represents accumulations of income over a period of years which were not needed to pay the income prescribed for two or three life beneficiaries who are still living. On the death of these beneficiaries the capital sum of about \$6,000 will be turned over to the University and the will directs that the income therefrom be used in aiding deserving young women who are attending Cornell University. Established 1941 (\$2,600.00).....	2,600.00	
Stevenson, Joseph W., Memorial Endowment:		
The gift of Mrs. Emily R. Stevenson in memory of her husband of the Class of 1901. The income to be used in the discretion of the Trustees. Established 1921.....	100.00	4.10
Straight, Willard, Memorial Endowment:		
Established by the Class of 1901 as a memorial to Willard Straight, 1901, the income to be used in aiding worthy, industrious but needy Chinese students in securing an education. Established 1927.....	6,880.31	282.09

Strauss, Eugene, Endowment:

Gift of Charles Strauss in memory of his son, a member of the Class of 1910. Established 1920	1,000.00	41.00
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Sweet, Mr. and Mrs. Frank B., Memorial Endowment:

Gift of Mrs. Irving Perrine and Mrs. Leslie N.

Scott, \$7.50 of annual income to be used for care of plants on Perrine-Sweet-Scott cemetery lot. "On Aug. 31, 1968, principal sum and excess interest, if any, become the property of Cornell University absolute." Established 1938.....

250.00	10.25
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Sweet, John Edson, Memorial Professorship Endowment:

Established by personal friends, former students of Professor Sweet at Cornell, and early members of the American Society of Mechanical Engineers, to endow a University professorship. Established 1927.....

200,000.00	8,200.00
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Sze, S. K. Alfred, Endowment:

Established by the Class of 1901 in honor of S. K. Alfred Sze, '01, the income to be used in aiding worthy, industrious but needy Chinese students in securing an education. Established 1936.....

3,119.69	127.91
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Tanner Foundation Endowment to Promote Mathematical Research and Instruction:

Gift of Mr. and Mrs. John Henry Tanner, the income to be paid to the donors during their lives and upon the death of both to be used in such manner as most effectively to promote mathematical research and instruction in Cornell University. Established 1920.....

100,000.00	4,244.47
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Tansey, George Judd, Memorial Endowment:

Gift of the Cornell Alumni Club of St. Louis, income to be used to purchase books and other materials for the Law School Library. All such books and materials to be marked with a book plate or other insignia bearing the name of George Judd Tansey. Established 1926.....

700.00	28.70
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Teeple, John E., Fellowship Endowment:

Gift under the will of John E. Teeple, income to be used to establish a Graduate Fellowship in Chemistry. Established 1939.....

10,321.23	423.17
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Thompson, William Delmore, Endowment:

Gift of Mrs. Bertha D. Higgins to the University endowment in memory of William Delmore Thompson, 1918. Established 1919.....

1,000.00	41.00
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Thompson, William Delmore, Scholarship Endowment:

Anonymous gift to found a scholarship in memory of William Delmore Thompson for the benefit of self-supporting students in Mechanical Engineering; to be awarded at the entrance of the junior year and if the student's work proves satisfactory to continue through his senior year. Established 1919.....

1,000.00	41.00
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Thorne, Robert J., Professorship Endowment:

Gift during Semi-Centennial Endowment Cam-

paign of Robert J. Thorne, Class of 1897, to endow a University professorship. Established 1927.....			156,609.10	6,420.97
Todd, George W. and Grace L., Endowment: This fund was established in honor of Mr. and Mrs. Todd at the instance of their sons, Walter L. Todd of the Class of '09 and George L. Todd of the Class of '26, of Rochester, New York. The fund consists of the proceeds of the sale of certain stocks given to the University by the Todd family, and it is the expressed intention of the sons to add to the fund from time to time. The income on this fund is to be used to support the Todd Chair of Chemistry formally established by resolution of the Board of Trustees of Cornell University adopted May 1, 1937. Established 1937.....			191,635.36	7,857.05
Tomlinson, Frank C., Endowment: Gift under the will of Frank C. Tomlinson of the Class of 1874, the principal or income to be used in the discretion of the Trustees for the payment of salaries. Established 1936...			1,381.68	56.65
Tompkins, Daniel J., Endowment: Gift of Daniel J. Tompkins, Class of 1875, to the general endowment fund of the University, the income to be used for such purposes as the Trustees may deem desirable. Established 1934.....			503,554.67	20,645.74
Tone, Frank J., Endowment: The gift of Frank J. Tone of the Class of '91 to constitute the nucleus of an endowment fund the income of which may be used by the Trustees of the University in their unrestricted discretion. Established 1937.....			7,500.00	307.50
Treman, Robert Henry, Memorial Endowment: Established in 1920 by the gift of \$21,500.00 from friends and associates of Mr. Treman, of the Class of '78, on the occasion of his retirement from the acting governorship of the Federal Reserve Bank of New York. This sum has been supplemented by additional contributions from Mr. Treman during his lifetime. Under his will the fund, with any additions, is to accumulate until the principal amounts to \$50,000. The income thereafter shall be used to enhance the natural beauties of the campus and other University property, and for the furtherance at Cornell of Religion and Music, and for such other purposes as the Trustees of the University may determine. Established 1920 (\$1,392.86).....			35,365.13	1,392.86
Tyler, Moses Coit, Book Endowment: Gift under the will of Jessica Tyler Austen, the income to be used for the purchase of books and other literary materials dealing with American History. Established 1931.....			1,000.00	41.00
Tyler, Moses Coit, Prize Endowment: Gift under the will of Willard Austen of the Class of 1891, the income to go to his son, Alan Austen, during his life and then to be				

used by the Departments of American History and Literature for the awarding of prizes. Established 1936.....	3,000.00	127.33
Ulbricht, Gustav, Endowment: Gift under the will of Gustav Ulbricht for the uses of the Agricultural School. Established 1925.....	20,000.00	820.00
Vail Endowment: Gift under will of Edwin G. Vail of Dutchess County, the income to be expended in the aid of needy students from Dutchess County, who may, in the annual examinations therefor succeed in winning a State Scholarship in Cornell University. Established 1916.....	10,000.00	410.00
Van Benschoten, Anna L., Endowment: Gift under the will of Miss Anna L. Van Benschoten of the Class of '94. Established 1928	1,925.00	78.93
Van Cleef, Charles Edward, Memorial Endowment: Gift of Mynderse Van Cleef, '74, in memory of his brother of the Class of 1871, the income to be used toward the purchase of books on Medicine, Surgery and allied subjects for the Ithaca division of the Cornell University Medical College, also for the purpose of re-binding and maintaining the books in the Medical Library. If the income in whole or in part shall not be at any time needed for the foregoing purposes, then so much of the income as shall not be so needed shall be applied towards the purchase of law books for the College of Law. Established 1921.....	25,000.00	1,025.00
Van Cleef, Mynderse, Endowment: Gift of Mynderse Van Cleef, Class of 1874, to establish a scholarship fund in the Cornell Law School. The income to be used for the benefit of meritorious male students born in in the United States of American born citizens. Established 1932.....	2,000.00	82.00
Van Nostrand, John James, Scholarship Endowment: Gift under the will of Louise B. Van Nostrand, the income to be used for two equal scholarships for students, selected by the faculty of the school, who have attended the Law School for at least one year. Consideration is to be given to financial need, general character and scholarship. Established 1930.....	10,000.00	410.00
VanRensselaer, Martha, Home Bureau Scholarship Endowment: Gift of the New York State Federation of Home Bureaus. Established 1931.....	3,000.00	123.00
Vogelstein, Ludwig, Endowment: Gift under the will of Ludwig Vogelstein as an endowment for a Goethe prize, the income to be given annually to that student in the University who shall present an essay on Goethe or German literature which those in charge of said fund shall adjudge to be the		

best essay presented on the subject in that year. Established 1935.....	1,000.00	41.00
Wakeman, Samuel Wiley, Loan Endowment: Gift under the will of Samuel Wiley Wakeman to be loaned to male members of the second year class in Mechanical Engineering, to be known as the Samuel Wiley Wakeman Loan Fund. Established 1941 (\$10,000.00).....	10,000.00	
Walter, George L., Memorial Endowment: Gift under the will of George L. Walter to establish a memorial fund. Established 1927	5,000.00	205.00
Warren, George F., Endowment: Contributions from members of the George F. Warren Portrait and Scholarship Committee of the Genesee County Farm Forum of Batavia. Money to be left in trust with the University until principal plus additions and interest amount to \$1,000; then the income is to be used as an annual scholarship award. The award is to be administered in such a way as the Genesee County Farm Forum, the Dean of the New York State College of Agriculture, and the Head of the Department of Agricultural Economics may mutually agree upon. Established 1937.....	1,000.00	41.00
Wason, Charles William, Endowment: Gift under the will of Charles William Wason of the Class of 1876, the income to be expended for supplementing and adding to the collection of books, drawings and paintings on China and Chinese people, known as "The Charles William Wason Collection on China and the Chinese." Established 1934 following annual payments of interest by executors since 1922.....	50,000.00	2,050.00
Wells, Edward Hyde, Fund: Gift under the will of Mrs. Nettie B. Wells of Dobbs Ferry, N. Y. in memory of her husband, Edward Hyde Wells, Class of 1875, and her son, Edward Hyde Wells, Jr., Class of 1910. Established 1934.....	500.00	20.50
Wentz, John L., Prize Endowment: Gift of Mrs. Lewis Audenried, the income to be used for a scholarship bearing the name of her late husband, John Leisenring Wentz of the Class of 1898, and to be awarded to a student in Engineering. Established 1920.....	5,500.00	225.50
Westinghouse, H. Herman, Endowment: Gift of H. Herman Westinghouse of the Class of 1872 under a trust established in 1925, the income to be used for such purpose or purposes consistent with the objects, aims and policies of Cornell University as in the sole discretion of its Trustees shall seem most appropriate and desirable, the desire, however, of the donor being that, if practicable, such fund be devoted to the advancement of the science of Engineering. Established 1933.....	500,000.00	20,500.00

Weyl, James S., Memorial Endowment:

Gift of Mrs. Miriam S. Weyl in memory of her son of the Class of 1929, the income to be used for the purchase and care of books in the University Library. Established 1935.....

1,050.00

43.05

White, Andrew Dickson, Professorship Endowment:

Gift of Edward S. Harkness, Yale 1897, to the Semi-Centennial Endowment Fund. Mr. Harkness indicated his willingness to have the professorship named for any distinguished Cornellian or other person whose life was largely devoted to the interests of the University. The Trustees named the professorship in recognition of the fact that Dr. White was one of Yale's most distinguished alumni and was the first President of Cornell University and devoted a large part of his time and fortune to the interests of the University. Established 1923.....

125,000.00

5,125.00

White Veterinary Prize Endowment:

Established in 1872 by gift of \$500 from Horace K. White, and increased in 1928 by a gift of \$2,000 from his sons, Horace White of the Class of '87, Andrew S. White of the Class of '88, and Ernest I. White of the Class of '93. Income to be awarded as prizes to meritorious students in Veterinary Science.....

2,500.00

102.50

White, J. DuPratt, Endowment:

The gift of J. DuPratt White, '90, the interest to be used as the Trustees may determine. Established 1922.....

71,866.05

2,946.51

White, Spanish Prize Endowment:

Gift of J. G. White, Class of 1885, to found three annual prizes of \$100 each in Spanish, any excess of income or profit from the sale of the securities to be added to the principal. Two of the prizes to be given for excellence in Spanish to students who are citizens of the United States, one to a student in the Engineering College and the other in any of the other colleges; the third prize to be given for excellence in English to students who are citizens or residents of the Latin-American Republics, and for the next ten years, of Porto Rico or the Philippines. Established 1914 (\$270.09).....

14,174.75

570.09

Wild, L. Philip, Endowment:

Gift under the will of L. Philip Wild, '14, "to be held in trust by the University to invest as it shall deem wise, and to use the income therefrom for the purchase of music for the university cadet band and when no longer needed for that purpose to be placed in the alumni fund." Established 1926.....

2,608.13

106.93

Williams, Emmons L., Endowment:

Gift under the will of Emmons L. Williams, income to be used for the purpose of constructing a new Administration Building. Established 1940 (-\$457.44).....

21,607.85

606.69

Williams, Henry Shaler, Memorial Endowment:		
Gifts in perpetuation of the memory of Henry Shaler Williams, 1847-1918, quondam professor of Geology and Paleontology at Cornell, and founder of Sigma Xi. The purpose of the fund is broadly to foster scientific study and especially scientific research. Established 1929 (\$155.45).....		
	19,113.30	777.27
Wilson Endowment:		
Gift under the will of Mrs. Mary Northrup Wilson to carry out the wish of her son, Fred Lewis Wilson, to found a scholarship of not more than two years for undergraduates in M.E. or E.E. Established 1917.....		
	3,851.35	157.91
Women's Guild Endowment:		
Gift of women interested in the University, income to be used to aid needy sick students. Established 1892.....		
	10,000.00	410.00
Women Students Loan Endowment:		
Consists of former Students' Loan Fund, income to be loaned to needy women students, and increased in 1913 by \$7,000 assigned to the fund by the late President Andrew D. White from funds placed at his disposal by Andrew Carnegie. Established 1905. (\$3,445.17)....		
	27,914.88	1,003.26
Woodford Medal Endowment:		
Gift of Stewart L. Woodford for prizes in Oratory. Established 1870.....		
	3,000.00	123.00
World War Veterans' Fund:		
Money realized from adjustment compensation insurance certificates of which Cornell has been designated beneficiary. Established in 1929 (\$22.00).....		
	17,388.29	712.47
Wurts Loan Endowment:		
Gift of \$2,000 by Alexander Jay Wurts, in memory of his mother, income to be loaned to students in M.E., "to help lift the man's burden from the boy's shoulders." Additions by Sibley students. Established 1912.....		
	3,394.79	139.18
York, Edward Palmer, Memorial Endowment:		
Gift of Mrs. Muriel York, the income to be used in any way thought best by the Faculty of the College of Architecture. Established 1931.....		
	1,000.00	41.00
Zeller, Eugene C., Memorial Endowment:		
The subscription of Mr. Zeller, Class of 1900, to the Semi-Centennial Endowment Fund paid after his death through the generosity of his mother, Mrs. Christine Zeller, his sister, Mrs. F. W. Frerichs, and his brother, William F. Zeller. Established 1921.....		
	5,000.00	205.00
Total, Endowed Colleges at Ithaca.....	\$20,551,520.68	\$824,282.49

MEDICAL ENDOWMENT FUNDS

Aldrich, Mary Gertrude Elson, Endowment:		
Gift under the will of Mary G. E. Aldrich, the principal to be used for a portrait of William M. Polk, or the income to be used for some suitable memorial of him. Established 1925..		
	6,460.17	264.87

Anatomy Farm Endowment:

A fund realized through the sale of the Anatomy Farm at Shrub Oak, Yorktown, New York, the income to be used for research in the Department of Anatomy of the Medical College, until the use shall be changed by further action of the Board. Established 1940 (\$15,509.89).....

15,509.89 500.25

Ettinger, Ruth Buxton, Endowment:

Gift through the designation of the Plainfield Trust Company of Plainfield, N. J., as executor, to the Medical College of Cornell University as a charitable institution interested in carrying on the work and development of medical research. Established 1934 (-\$500.00).....

28,615.02 1,010.05

Ferguson, Jeremiah S., Scholarship Endowment:

Established by University Trustees to memorialize a member of the original Medical College Faculty, Jeremiah S. Ferguson; income to be awarded annually to outstanding students in the third and fourth years in need of financial aid. Established 1940....

5,000.00 205.00

Ferrigan, Joseph P. Jr., Endowment:

Anonymous gift in memory of Joseph P. Ferrigan, Jr. of the Class of 1916, the income to be used for research purposes in the Department of Physiology in the Medical College in New York City under the supervision of Dr. Dayton J. Edwards. Established 1937.....

3,000.00 123.00

General Education Board Endowment:

Gift of the General Education Board for the endowment of the University to be held by its Trustees for the use and benefit of its Medical College under the agreement of December 28, 1927. Established 1932.....

2,559,000.00 104,919.00

Hall, Mary F., Scholarship Endowment in Medicine:

The income to support a scholarship to which shall be eligible any woman of the state having the A.B. degree, or who in the judgment of the Faculty has done equivalent work, needing aid and who is a student in the Cornell University Medical College. Established 1930

3,000.00 123.00

Heim, Dr. A. John A., Endowment:

Gift under the will of John A. Heim to establish scholarships in the Medical College of Cornell University, the scholarships to be granted according to provisions listed in the will. Established 1940 (\$32,380.67).....

32,380.67 691.47

Ickelheimer, Henry R., Endowment:

Gift under the will of Henry R. Ickelheimer to be used for the study of and research in the causes and cure of cancer in such manner as the Medical Council of the Cornell Medical College may in its discretion deem proper. Established 1941 (\$25,000.00).....

25,000.00 256.25

Loomis Laboratory Endowment:

Consists of the endowment of Loomis Laboratory turned over to the University by its

Trustees at the time the laboratory was transferred to Cornell. Established 1899.....	118,176.79	4,845.25
McHarg Memorial Research Endowment in Pediatrics:		
Gift of Mr. and Mrs. Henry K. McHarg in memory of their three children; to be used by the Medical College of Cornell University for the purpose of research work for children. No change in the investment of the funds to be made during Mr. McHarg's lifetime except with his permission. Established 1923 (-\$100,000.00).....	100,000.00	
Mayer, John and Katherine, 1936 Scholarship Endowment:		
Gift of John H. Mayer, the income "available to meritorious students who need its aid, and who have completed one or more years of the regular medical course. The award is for one year only, but tenable for a second or third year providing the qualifications of the candidate merit a re-award. If during any year the income from above fund be not used, as above stated, then said income may be used for such research work or otherwise as in their judgment the faculty (or Trustees) may deem best." Established 1936.....	5,000.00	205.00
Mayer, John and Katherine, 1939 Scholarship Endowment:		
Gift of John H. Mayer, the income to be administered on the same basis as the 1936 Fund. Established 1939.....	5,000.00	205.00
Medical Building Endowment:		
The proceeds of the sale of the property at or near First Avenue and 25th Street in New York City, formerly occupied by the college. This fund is represented by a mortgage for \$700,000, given by the purchaser, the New York University. Originally, this fund was credited with \$17,500.00 of the interest received on the mortgage, but by action of the Trustees on April 27, 1940, the allotment was increased to \$25,000. This interest is available for current expenses of the Medical College. Established 1932.....	700,000.00	25,000.00
Medical College Dormitory Endowment:		
Gift of the Cornell University Medical College Alumni Association, Inc. as the nucleus for a dormitory fund, the income to be added annually to the fund unless otherwise specified by the Board of Directors of the Association. The Association reserves the right to designate how this fund shall be used. Established 1936 (\$325.98).....	8,276.84	325.98
Medical College Cumulative Fund:		
Established by the Trustees of Cornell University by directing that 1½ per cent of the \$700,000 purchase price for the sale of the Medical College buildings in New York City be set aside from the annual payments made on account of the purchase mortgage as a		

fund to accumulate with interest compounded annually for 40 years, the life of the mortgage. By action of the Trustees on April 27, 1940, annual addition to principal mentioned above was discontinued. Of the \$35,000 interest received annually, \$25,000 is credited to the Medical Building Endowment, and \$10,000 to the N. Y. University Mortgage Sinking Fund. Established 1932 (\$3,768.29).....			95,677.83	3,768.29
Medical College Endowment:				
Gift of Col. O. H. Payne, the income to be applied to the maintenance and operation of the Cornell University Medical College in the City of New York. Established 1913.....			4,134,564.34	169,517.14
Michaelis, Alfred Moritz, Prize Endowment in General Medicine:				
Gift of Mrs. Jeanette Michaelis in memory of her son who graduated in Medicine in 1925; the income to be used as a prize of \$50 for general efficiency in the Department of Medicine to a member of the graduating class who has pursued the full course at the Cornell University Medical College. Established 1926			1,000.00	41.00
Peters, Charles Grenville, Endowment:				
Gift under the will of Mary L. Walker Peters in memory of her husband, Charles Grenville Peters, income to be used for cancer research, none of such income to be used for the construction of buildings. Established 1930.....			25,000.00	1,025.00
Polk, John Metcalfe, Prize Endowment:				
Gift of William Mecklenberg Polk to found a prize in the Cornell Medical College at New York in memory of his son. Established 1905			10,000.00	410.00
Polk, John Metcalfe, Scholarship Endowment:				
Gift under the will of Dr. William Mecklenberg Polk, former Dean of the Medical College, the income to be expended as a scholarship in the Medical Department of the University. Established 1919.....			5,000.00	205.00
Rockefeller Foundation Endowment:				
Gift of the Rockefeller Foundation, the income to be used by the Department of Public Health and Preventive Medicine of the Cornell Medical College, upon the understanding that the acceptance of this endowment is subject to the terms of the Rockefeller Foundation's resolution regarding the liberalization of its gifts for endowment. Established 1941 (\$600,000.00).....			600,000.00	1,537.50
Seeligmann, Gustav, Prize Endowment:				
Gift of anonymous donor to establish a prize in Obstetrics in honor of Dr. Gustav Seeligmann, formerly connected with the Cornell University Medical College as an Instructor in Obstetrics. Established 1925 (-\$1,012.50)			987.50	100.00
Shaw, Thorne, Endowment:				
Gift under the will of Julia Shaw, the income to be used for the purpose of scholarships to students in the Medical College in New York. Established 1931.....			20,000.00	820.00

Stimson, Lewis Atterbury, Endowment:

Gift of an anonymous donor toward the endowment of a Chair in Surgery in the Cornell Medical College in memory of Dr. Stimson, this fund being for the present subject to a life estate. Established 1935.....

75,000.00 3,075.00

Stockard, Dr. C. R., Endowment:

Gift of an anonymous donor, the income to be used for scholarships, details of such scholarships to be left in the hands of the Dean of the Medical College. Established 1939.....

10,000.00 410.00

Tompkins, Daniel J., Fellowship Endowment:

Unrestricted gift under the will of Mrs. Ada Parsons Tompkins but with the preference, first, that a suitable part will be used as a foundation for a post-graduate fellowship in Medicine and Surgery and the net income therefrom to be used for the perpetual support, not more than three years for any one incumbent, of a fellow who is of neither Jewish, German nor Italian descent, such fellowship to be from time to time awarded and held on such terms as to qualification, selection, duties, study, research, residence, or travel, as the University may prescribe, or in the event of the University discontinuing such fellowship the income from the endowment to be applied to the better compensation of assistant professors and instructors, and second, that the balance may be reserved and consolidated with and used as a part of the gift which may be made to the University by her husband under his will. Pursuant to the foregoing the Trustees have established the Daniel J. Tompkins Fellowship with an annual value of \$1,500. Established 1932....

38,699.33 1,815.90

Thompson, William Gilman, Endowment:

Gift of Mrs. Carlos de Heredia to the Cornell University Medical College in New York to promote interest in the study or teaching of industrial diseases. Established 1929.....

5,000.00 205.00

Whitney, Payne, Endowment:

Gift under the will of Payne Whitney for the maintenance and support of the Cornell University Medical College. Established 1929

3,258,934.17 105,169.59

Total, Medical College in New York.... \$11,894,282.55 \$426,773.54

SUMMARY: ENDOWMENT FUNDS

	No. of Funds Estab- lished	Funds, In- come Avail- able for Life Income Payments	Funds, In- come Avail- able for General Purposes	Funds, Income Available for Restricted Purposes Student Aid	Funds, Income Designated for Student Aid (a)	Total
THE ENDOWED COLLEGES AT ITHACA						
Balance, June 30, 1940.....		\$194,762.38	\$ 9,334,958.32	\$5,932,773.15	\$4,233,713.04	\$19,696,206.89
New Funds Established.....	15	19,030.98	459,710.37	59,016.06	76,263.83	614,021.24
Additions to Existing Funds.....		2,000.00	59,889.75	34,689.15	145,171.09	241,749.99
Decreases in Existing Funds.....				457.44		457.44
Total Principal.....	15	\$215,793.36	\$ 9,854,558.44	\$6,026,020.92	\$4,455,147.96	\$20,551,520.68
Income.....		9,012.71	396,465.07	241,050.83	177,753.88	824,282.49

THE MEDICAL COLLEGE IN NEW YORK						
Balance, June 30, 1940.....		\$ 75,000.00	\$10,770,675.30	\$ 361,975.42	\$ 111,159.50	\$11,318,810.22
New Funds Established.....	4			640,509.89	32,380.67	672,890.56
Additions to Existing Funds.....				4,094.27		4,094.27
Decreases in Existing Funds.....				100,500.00	1,012.50	101,512.50
Total Principal.....	4	\$ 75,000.00	\$10,770,675.30	\$ 906,079.58	\$ 142,527.67	\$11,894,282.55
Income.....		3,075.00	409,450.98	8,751.32	5,496.24	426,773.54
Grand Total, Principal.....						32,445,803.23
Grand Total, Income.....						1,251,056.03

(a) Student Aid Funds include funds for the endowment of fellowships, scholarships, prizes, loans and grants.

SCHEDULE 23 NON-ENDOWMENT FUNDS

Note: Additions to Funds during year are indicated in parenthesis following description.

	Principal June 30, 1941	Income
Alexander, Edward R., Fund:		
Gift of Mr. Alexander, Class of 1901, M.E., of Una Welding stock, the fund and income to be used at the discretion of the Trustees. Established 1939...	5,000.00	
American Chemical Society Reserve Fund, Cornell Section:		
The income to be subject to such uses as will be designated by the Reserve Fund Committee of the Cornell Section of the American Chemical Society and not by the Department of Chemistry. Established 1934 (-\$50.00).....	3,380.55	181.57
Anonymous Fund #7:		
Gift made by an anonymous donor, income to be added to principal until the donor directs the purpose for which the fund shall be used. Established 1939 (\$20,000.00).....	44,835.55	683.05
Anonymous Loan Fund:		
Gift of an alumnus of the University of repayments made on a loan to a former student during his college course, the moneys as received to constitute a loan fund for needy students. Established 1934..	126.61	2.48
Athletic Development Program Fund:		
Gifts from Alumni for the improving of the recreational facilities at Cornell. Established 1940 (\$4,520.00).....	4,536.60	16.60
Becker, Charlotte Fund:		
Gift under the will of George L. Burr, income to be administered as an annuity to Charlotte Becker. When income is no longer necessary for aforesaid purpose, it shall become available for University purposes. Established 1938 (-\$578.52).....	7,522.62	375.00
Becker, Helen, Fund:		
Same as Becker, Charlotte, Fund. Established 1938 (-\$545.88).....	10,092.96	440.00
Boat House Fund:		
Rent received from lease of property belonging to the Athletic Association, income and principal to constitute a fund for the purpose of constructing a new boat house. Established 1939 (\$1,000.00).....	2,755.42	34.42
Cascadilla Creek Winter Sports Development Fund:		
Gifts from Alumni for the development of a winter sports area. Established 1940 (\$32,825.00).....	33,100.00	275.00
Clark, Roger P., Fund:		
Unrestricted gift under the will of Roger P. Clark. Established 1940 (\$49,742.97).....	49,665.36	20.84
Class of 1872 Memorial Tablet Fund:		
Fund started in 1926 by a contribution of \$500 from Louis L. Seaman, '72, to provide a Class Memorial. Established 1926 (\$38.72).....	951.09	18.20
Class of 1899 Reunion Fund:		
Gift of Martin H. Offinger to establish a Reunion Fund for the Class of 1899. Established 1938.....	73.24	1.44

Class of 1906 Fund:

Fund started in 1916 to provide a memorial. The use has not yet been determined by the class. Established 1916 (\$50.95)..... 1,181.63 22.17

Class of 1907 Fund:

Established by the Class of 1907 with the hope of building up a substantial fund. Established 1938.. 255.00 5.00

Class of 1911 Fund:

Deposit made by the Class of 1911, with the hope of building up a substantial fund. Established 1936.. 392.73 7.70

Class of 1915 Fund:

Held to the credit of the Class. Established 1936 (-\$218.57)..... 383.13 7.06

Class of 1916 Fund:

Held to the credit of the Class for Class purposes. Established 1939 (\$1,150.00)..... 2,957.62 37.74

Cooperative House Account:

Balance remaining of Fund started by a contribution of \$500 raised by Miss Georgia L. White, Dean of Women. Established 1920..... 530.79 10.41

Cornell Women's Glee Club Fund:

Held, subject to withdrawals signed by the President, the Manager, the Treasurer, and the Conductor of the Women's Glee Club, the income to be credited annually, one-half to the fund until it reaches a total of \$1,500; the other one-half to the Women's Glee Club Loan Fund. After the Women's Glee Club Fund has reached a total of \$1,500, all the income is to be credited to the Women's Glee Club Loan Fund. Established 1935 (-\$70.22)..... 971.77 20.43

Cyclotron Construction in Physics Fund:

Fund of \$50,000 from the estate of James Parmelee set aside until the cyclotron can be constructed to advantage, with the direction that the income be allowed to accumulate and increase the principal. Established 1941 (\$50,000.00)..... 50,166.67 166.67

DeGarmo, Charles, Fund:

A fund being raised as a memorial to Charles DeGarmo, for many years professor of Education. Established 1936..... 919.71 18.03

Distemper Committee Fund:

Portion of the Distemper Committee Fund for the use of the Medical College in New York. Established 1938 (-\$5,000.00)..... 16,647.42 326.42

Farm and Home Bureau Contingent Auto Liability Insurance Reserve:

Fund set up to take care of possible damage claims. Established 1931..... 2,582.32 50.63

Fuertes Telescope Fund:

Gift of Professor Irving P. Church for the purchase of a telescopic objective. (Further contributions aggregating some \$9,000 were partially used in the Fuertes Observatory Account). Established 1918.. 713.55 13.99

Gage, Mrs. S. P., Fund:

Gift of Simon H. Gage, '77 and Henry Phelps Gage, '08 of \$2,000 to be used for one of the rooms of a new residential hall for women, the room to serve as a memorial to Susan Phelps Gage of the Class of 1880. Established 1915..... 6,495.23 127.36

Haight, H. H., Trust Account:

Gift of an alumnus as a loan fund to help working students; at the death of Miss Haight the fund to be placed with the Student Loan Fund and loaned to women students. Established 1917..... 358.32 7.03

Hotel Administration Scholarship Fund:

Gift to initiate a fund to provide scholarships for Hotel Management Students. Established 1940... 66.45 1.30

Hotel Ezra Cornell Fund:

The gift of the directors of the 1935 Hotel Ezra Cornell to establish a fund, the principal and/or the income to be used for scholarship, student loan, or similar purposes in the discretion of a committee of three appointed by and headed by the head of the Department of Hotel Administration. Established 1935..... 326.58 6.40

Huntington, A. M., Arnot Forest Fund:

In 1930 Archer M. Huntington gave the University \$5,000 as a contribution to the work in the Arnot Forest, Cornell's experimental forest tract. This is used in part as working capital for the operation of the forest and to meet other expenses connected with the management of the tract. Income from operations is credited to the fund. Established 1934 (-\$415.85)..... 2,715.04 57.50

Indoor Sports Building Fund:

Gift of James Lynah to establish a fund for an indoor sports building. Established 1938..... 107.24 2.10

Interest on Member Contributions to Retirement Income Plan:

The University on July 1st of each year advances to the Prudential Insurance Company the member's contribution, thereby receiving a discount of 4.435% of premium collected from members in monthly installments. This discount is being accumulated in a separate fund as a reserve for possible future extension of the Retirement Income Plan and to meet any contingency which may arise in financing the plan. Established 1938 (\$1,155.51) 4,545.97 133.53

Kermis Fund:

Funds on deposit by the Kermis organization. Established 1920 (-\$537.29)..... 1,360.75 26.77

Liability Insurance Fund:

Fund being accumulated to take care of the University's liability under the Workmen's Compensation Law, inasmuch as the University is a self-insurer; also to provide for miscellaneous liability not covered by insurance policies. Established 1929 (\$6,846.21)..... 106,606.53 2,919.00

Lindemuth, A. C., Fund:

Unrestricted gift under the will of A. C. Lindemuth. Established 1940 (\$940.15)..... 949.55 9.40

Martin, Annie Belle, Fund:

Same as Becker, Charlotte, Fund. Established 1938 (-\$858.60)..... 7,973.78 500.00

Medical College Alumni Association Fund:

Gifts of Alumni of the Cornell Medical College for a student loan fund. Established 1940..... 1,549.13 30.38

Medical College Reserve Account:

Money transferred from Medical College Unappro-

priated Surplus, the income to be used for general purposes in the Medical College in New York. Established 1938 (-\$10,946.50).....	18,806.96	593.20
Nayati Fraternity Fund:		
Unrestricted gift from the Nayati Fraternity. Established 1940 (\$2,004.75).....	2,023.12	18.37
New York University Mortgage Sinking Fund:		
Established pursuant to the terms of the New York University \$700,000 mortgage taken in the sale of the former Medical College properties by setting aside from the annual payments made on the mortgage 1% of the principal into this sinking fund, with interest compounded annually; at the end of 40 years to satisfy the mortgage. By action of the Trustees on April 27, 1940 the interest on the mortgage allotted to this fund was increased from \$7,000 per year to \$10,000 per year. Established 1932 (\$10,000.00).....	73,691.32	2,641.97
Oliphant, J. Norris, Fund:		
Gift under the will of J. Norris Oliphant, income or principal to be used for general University purposes. Established 1939 (-\$111,681.66).....	11,707.41	1,055.84
Phi Alpha Delta Law Fraternity Fund:		
Gift of alumni of Wilson Chapter for the maintenance and upbuilding of the Law School Library. Established 1928.....	143.86	2.82
Phillips, E. L., Fund:		
Proceeds of the sale of Long Island Lighting Company stock given by Mr. Phillips, Class of 1895, M.E., and set up as an unrestricted fund by action of the Finance Committee. Established 1939.....	5,441.20	
Professorial Pension Fund:		
Consists of payments by professors admitted to the benefits of the pension fund with accrued income. (See Schedule 39) (-\$11,190.82).....	32,790.54	1,438.95
Residential Dining Halls (Anonymous):		
Anonymous fund given for the construction of a dining hall for men students. Due to the facilities of Willard Straight Hall, construction has been deferred. Established 1915.....	194,537.31	5,666.13
Retirement Income Plan Death Benefit Refunds:		
The Retirement Income Plan provides that, if a member dies while in the service of the University and prior to retirement, the contribution of the University shall be returned to it along with any dividends and interest on such contribution. These refunds are being accumulated in a separate fund as a reserve for future expansion of the Plan or contingencies that have been unforeseen in the projected cost of the Plan. Established 1939 (\$1,095.03).....	2,876.93	104.32
Rose, Mabel Estey, Fund:		
Gift under the will of Mabel Estey Rose, Class of 1900, A.B., "in trust for the benefit of women students of the University to be used by the University in accordance with instructions to be given by my executrix hereinafter named." Established 1940 (-\$1,010.00).....		
Sackett Gorge Revolving Fund:		
Bequest under the will of Colonel Henry W. Sackett,		

<p>"for the planting, development and maintenance of Fall Creek Gorge and Cascadilla Glen, substantially as a Revolving Fund—to be drawn upon for the making of improvements or betterments in the gorges aforesaid (not including, however, the purchase of land.)" A portion of the income of the Sackett Landscape Fund shall be used "in replenishing the principal of said revolving fund up to the amount of \$25,000." The income of the funds is to be added to the income from the Sackett Gorge Endowment Fund. Established 1931.....</p>			26,553.03	520.65
Sage Pension Fund Surplus:				
<p>Accumulations on William H. Sage Pension Fund over and above the inviolable capital of that fund and accumulations on Professorial Pension Fund over and above liability to members on June 30, 1937, both principal and interest to be used to support the Retirement Income Plan adopted by the Board of Trustees on June 21, 1937 (See Schedule 39) (—\$37,033.71).....</p>			200,099.56	8,497.16
Sage Pension Reserve:				
<p>To set up as a separate fund the purchase price of immediate annuities as of July 1, 1937 as determined by the Prudential Insurance Company such as would provide an annual income of \$750 payable in monthly installments to certain Sage pensioners, instead of purchasing single premium annuity contracts for these pensioners. Established 1937 (—\$1,500.00).....</p>			18,209.21	776.25
State Colleges and Experiment Station Public Liability Insurance Reserve:				
<p>Fund being accumulated to provide for miscellaneous liability not covered by insurance policies. Established 1935 (\$612.46).....</p>			9,039.14	263.28
Straight, Willard, Reserve Account:				
<p>A reserve account being built to care for unusual expenses or repairs connected with Willard Straight Hall. Established 1926 (\$5,505.88).....</p>			122,501.03	2,269.62
University Band Fund:				
<p>Fund for the purchase of supplies for the band. Established 1919 (—\$67.34).....</p>				
University Club Fund:				
<p>Money received from the University Club, formerly located at 3 Central Avenue, to be held by the University and turned over upon request to any responsible group which within 50 years reorganizes the University Club. If no such request be made in that period the money to be used for the Cornell University Library. Established 1934.....</p>			551.38	10.81
Women's Dormitory Account:				
<p>Funds contributed for the construction of women's dormitories. Established 1917.....</p>			36,974.73	724.99
Women's Self Government Association Savings Fund:				
<p>A fund being accumulated for expenses of an extraordinary or not regularly recurring nature into which are placed the annual unexpended balances of the Association. Established 1935.....</p>			918.77	18.02
Total, Non-Endowment Funds.....			\$1,129,662.41	\$31,158.00

SCHEDULE 24: INVESTMENT RESERVE FUND

Balance, June 30, 1940.....	\$ 620,524.32	
Increases:		
2% of Net Income on Investments.....	26,991.76	
Service Charge on Class Funds 1912-1940.....	91.76	
Return of Capital Gains Previously Credited to:		
General Reserve (See Schedule 20).....	68,104.23	
Income Stabilization Fund.....	200,000.00	
Net Profit on Sales of Investments.....	117,288.60	
		\$1,033,000.67
Decreases:		
Adjustment of Book Value of Defaulted Railroad Securities.....	\$615,366.00	
Adjustment of Book Value of Other Securities.....	148,956.50	
Adjustment of Book Value of Baltimore and Ohio Railroad Company Bonds.....	43,550.00	807,872.50
Balance, June 30, 1941.....	\$ 225,128.17	

SCHEDULE 25: CURRENT INCOME

A. ENDOWED COLLEGES

A. Educational and General:

1. Students:

a. Tuition.....	\$1,204,715.51	
Instruction for Hotel Management Students.....	28,062.50	\$1,232,778.01

b. Summer Session.....		57,524.72
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c. General Fees:

Administration Graduate School.....	\$ 22,312.50	
Administration State Students.....	24,215.00	
Fines.....	4,768.87	
Graduation.....	19,820.00	
Matriculation.....	23,390.00	
Recreation.....	46,200.00	140,706.37

d. Laboratory Fees:

Architecture.....	\$ 3,320.00	
Biochemistry.....	1,086.09	
Chemistry.....	53,339.14	
Engineering.....	26,173.25	
Geology.....	1,500.25	
Golf.....	726.00	
Music.....	418.00	
Physics.....	10,152.95	
Psychology.....	161.00	
Sibley Shops 1940.....	290.00	
Sibley Shops 1941.....	540.00	
Summer Session Swimming 1940.....	272.00	
Summer Session Tennis 1940.....	233.00	
Zoology.....	4,975.75	103,187.43

Total Income from Students..... \$1,534,196.53

2. Income from Endowment Funds (Unrestricted)

(See Schedule 41)..... \$ 505,405.87

Income from Endowed Funds (Restricted)

(See Schedule 41)..... 321,669.82 827,075.69

CURRENT INCOME

III

3. Public Appropriations:			
a. Bankhead-Jones Act, June 29, 1935 (Excluding Agriculture).....			
	\$	104,365.00	
Morrill Act, August 30, 1890 (Excluding Agriculture).....			
		15,000.00	
Nelson Act, March 4, 1907 (Excluding Agriculture).....			
		15,000.00	134,365.00
b. State of New York:			
Barton Hall Maintenance.....			
	\$	10,808.88	
Instruction for Agriculture Students....			
		132,950.50	
Instruction for Home Economic Students			
		43,750.00	
Instruction for Veterinary Students....			
		6,675.00	194,184.38
4. Gifts from Private Sources:			
Alumni Fund, Unrestricted.....			
	\$	80,000.00	
Anonymous Salaries.....			
		18,000.00	
Semi-Centennial.....			
		6,188.29	
Miscellaneous (See Schedule 45).....			
		94,946.18	199,134.47
5. Sales and Services:			
Light and Power (Interdepartmental).....			
	\$	42,000.00	
Miscellaneous.....			
		3,392.93	45,392.93
6. Miscellaneous:			
Alumni Directory.....			
	\$	70.00	
Arnot Forest.....			
		75.00	
Barton Hall Rent.....			
		75.00	
Board on Student Health and Hygiene....			
		700.00	
Campus Patrol.....			
		5,840.80	
Chemical Organic Research.....			
		4,300.00	
Chrisman, Francis L.....			
		135.00	
Civilian Pilot Training.....			
		6,040.50	
Class of 1931.....			
		742.00	
Class of 1936.....			
		238.55	
Class of 1938.....			
		21.72	
Cornell Dramatic Club.....			
		899.11	
Cornell Studies in Classical Philosophy....			
		22.87	
Cornell Studies in English—Professor Bald			
		198.25	
Cornell Studies in English—Professor Cooper			
		243.62	
Cornell Studies in Philosophy.....			
		9.87	
Dean's Cottage Fund.....			
		600.00	
Economic Fees.....			
		59.90	
Education Fees.....			
		156.00	
Engineering Appropriation.....			
		1,417.12	
Engineering, C. E. Commercial.....			
		2,368.48	
Engineering, C. E. Summer Survey Camp.			
		2,544.00	
Engineering, Defense Training Courses....			
		57,236.87	
Engineering, Extra Mural Courses.....			
		4,459.80	
Engineering, M. E. Commercial.....			
		377.15	
Engineering, M. E. Shop.....			
		142.60	
Engineering, Research Fund.....			
		2,000.00	
Examination Blank Fees.....			
		2,340.00	
Extra Mural Courses.....			
		1,040.00	
Fiske Icelandic Publications.....			
		37.75	
Frank, George S., Car Account.....			
		353.83	
Frasch, Herman.....			
		721.54	
Golf Course Fees.....			
		2,106.00	
Government Fees.....			
		123.50	
Gymnasium.....			
		2,750.35	

REPORT OF THE TREASURER

Hasbrouck Fund for Women.....	381.12	
High Voltage Laboratory.....	70,000.00	
History Fees—Professor Gates.....	227.00	
History Fees—Professor Stephenson.....	2.25	
Hygiene Solarium.....	397.95	
Intramural Sports.....	692.00	
Law Library Special.....	300.00	
Library Books.....	822.77	
Library Fines.....	100.16	
Mayer, John and Katherine.....	212.50	
Medical Advisers' Laboratory Fees.....	31.75	
Music Equipment and Depreciation.....	751.30	
Philosophical Review.....	2,489.27	
Public Speaking Laboratory Fees.....	1,303.00	
Regional Scholarship of Rochester.....	137.15	
Ring Memorial.....	40.00	
Social Science Fees.....	858.00	
Sociology and Anthropology Fees.....	1,169.00	
Straight, Willard, Managers.....	455.43	
Tennis Court Rentals.....	524.25	
Theatre.....	799.40	
Thesis Abstract.....	1,670.00	
White, A. D., Autobiography.....	10.00	
Willever Memorial Fund.....	5.00	183,826.48

B. Auxiliary Enterprises:

1. Dining Halls (Exclusive of Willard Straight) (See Schedule 27).....	\$ 234,694.24	
2. Dormitories—Men (See Schedule 28).....	155,253.15	
3. Dormitories—Women (See Schedule 29).....	224,052.32	
4. Infirmary (See Schedule 30).....	108,844.88	
5. Laundry.....	58,081.60	
6. Musical Entertainments.....	12,085.90	
7. Radio Broadcasting.....	57,923.32	
8. Straight, Willard, Hall (See Schedule 31)....	403,985.64	
9. University Press (See Schedule 43).....	11,019.31	1,265,940.36

C. Student Aid:

1. Gifts (See Schedule 45):		
a. Scholarships.....	\$ 20,928.21	
b. Grants.....	2,345.00	
c. Prizes.....	475.00	23,748.21

Total, Endowed Colleges at Ithaca..... \$4,407,864.05

B. MEDICAL COLLEGE AT NEW YORK CITY

A. Educational and General:

1. Students:

a. Tuition, General.....	\$ 160,750.00	
Tuition, Graduate School.....	1,550.00	
Tuition, Special Courses.....	90.00	\$ 162,390.00
b. General Fees:		
Final Examinations.....	\$ 1,575.00	
Matriculation.....	640.00	
Penalty Fees.....	14.00	2,229.00

Total Income from Students..... \$ 164,619.00

CURRENT INCOME

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2. Income from Investments:

Available for General Purposes:

General Education Board Endowment.....	\$ 104,919.00	
Loomis Laboratory Endowment.....	4,845.25	
Medical Building Fund.....	25,000.00	
Medical College Endowment.....	169,517.14	
Whitney, Payne Endowment.....	105,169.59	409,450.98

Restricted Income, Miscellaneous:

Anatomy Farm Fund.....	\$ 500.25	
Ettinger, Ruth B., Endowment.....	1,010.05	
Ferrigan, Joseph P., Endowment.....	123.00	
Ickelheimer, Henry R., Fund.....	256.25	
McHarg Memorial Endowment.....		
Medical College Alumni Association Dormi- tory Endowment.....	325.98	
Medical College Cumulative Endowment..	3,768.29	
Peters, Charles G., Endowment.....	1,025.00	
Rockefeller Foundation Endowment Fund..	1,537.50	
Stimson, Lewis A., Endowment.....	3,075.00	
Thompson, Wm. G., Fund.....	205.00	11,826.32

Restricted Income, Student Aid:

Aldrich, Mary G. E., Fund.....	\$ 264.87	
Ferguson, Jeremiah S., Scholarship Fund..	205.00	
Hall, Mary F., Scholarship Fund.....	123.00	
Heim, John A., Scholarship Fund.....	691.47	
Mayer, John and Katherine 1936 Fund....	205.00	
Mayer, John and Katherine, 1939 Fund...	205.00	
Michaelis, Alfred M., Prize Endowment...	41.00	
Polk, J. M., Prize Fund.....	410.00	
Polk, J. M., Scholarship Fund.....	205.00	
Seeligmann, Gustav, Prize Fund.....	100.00	
Shaw, Thorne, Scholarship Fund.....	820.00	
Stockard, Chas. R., Scholarship Fund.....	410.00	
Tompkins, Daniel J., Fellowship Fund....	1,815.90	5,496.24

3. New York Hospital Share of Joint Account:

For joint departments.....	\$ 171,343.54	
For Psychiatry.....	55,590.99	
For Pathology.....	4,040.12	230,974.65

4. Gifts from Private Sources:

(See Schedule 45).....		251,079.85
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5. Sales & Services & Other Income:

Insurance and administrative charges on special funds, etc.....	\$ 3,540.27	
Anatomy Farm Sales.....	2,260.29	
New York Hospital.....	500.00	
Photography.....	3,781.58	
Animal Care.....	2,969.74	
Animal Feed.....	2,700.05	
Apparatus Shop.....	2,471.39	
C. U.—for Distemper Committee Fund...	5,000.00	
Medical Director's Fund.....	25.00	
Notes.....	3,146.00	
Check Fees.....	157.13	
Income Tax Withheld.....	203.50	

REPORT OF THE TREASURER

Special Fund for Research.....	41,910.83	68,665.78
Total, Medical College at New York City.....		\$1,142,112.82

C. VETERINARY COLLEGE

1. Students:		
Tuition.....	\$ 5,480.00	
Fines.....	76.00	
Laboratory Fees and Breakage.....	5,405.77	\$ 10,961.77
2. Allocation From Cornell University to Provide for the Maintenance of the Work in Human Physiology.....	\$	800.00
3. Public Appropriations:		
State of New York:		
Completion of Moore Laboratory and Remodeling James Law Hall; Chapter 20, Laws of 1938, Part III; Reappropriated Chapter 460, Laws of 1939, Part V...	425.42	
Furnishings, Fixtures, Grounds, Sidewalks, etc., Moore Laboratory; Chapter 460, Laws of 1939, Part III; Reappropriated Chapter 125, Laws of 1940, Part V.....	8,534.00	
Accessory Instruction, 1938-1939 (Deficiency Appropriation—Immediately Available); Chapter 100, Laws of 1941, Part II.....	837.50	
Maintenance; Chapter 928, Laws of 1939, Part I.....	5,187.73	
Maintenance; Chapter 125, Laws of 1940, Part I.....	186,880.52	201,865.17
4. Sales and Services:		
Clinics:		
Ambulatory.....	\$6,508.04	\$
Small Animal.....	6,004.45	
Surgery (Including Farriery).....	5,080.59	17,593.08
Blood Diagnosis.....	9,808.72	
Sale of Animals and Animal Products.....	2,779.65	
Sale of Bacterin.....	369.00	
Sales Miscellaneous.....	58.41	
Rents.....	358.20	
Rebates.....	238.62	31,205.68
Total, Veterinary College	\$	244,832.62

D. COLLEGE OF AGRICULTURE

1. Students:		
a. Tuition.....	\$	55,367.40
b. Summer School.....		33,082.45
c. Reinstatements and Fines.....		57.00
d. Laboratory Fees:		
Agricultural Economics and Farm Management.....	\$	3,973.00
Agricultural Engineering.....		2,527.30
Agronomy.....		1,776.54
Animal Husbandry.....		2,182.75
Botany.....		5,397.81

Dairy Industry.....	6,352.40	
Entomology.....	2,624.75	
Extension Teaching.....	31.00	
Floriculture and Ornamental Horticulture	2,439.74	
Forestry.....	217.50	
Plant Breeding.....	535.30	
Plant Pathology.....	1,517.20	
Pomology.....	809.25	
Poultry Husbandry.....	270.75	
Rural Education.....	1,449.75	
Rural Sociology.....	746.75	
Vegetable Crops.....	632.85	
Zoology.....	1,273.70	34,758.34
Total Income from Students.....		\$ 123,265.19
2. Public Appropriations:		
a. United States:		
Morrill Act—Aug. 30, 1890.....	\$ 10,000.00	
Nelson Act—March 4, 1907.....	10,000.00	
Hatch Act—March 2, 1887.....	13,500.00	
Capper-Ketcham Act—May 16, 1928...	25,880.35	
Purnell Act—February 24, 1925.....	31,229.57	
Smith-Lever Act—May 8, 1914.....	110,540.36	
Adams Act—March 6, 1906.....	13,500.00	
Bankhead-Jones Extension Fund—June		
29, 1935.....	201,309.10	
Bankhead-Jones Research Fund—June		
29, 1935.....	70,359.88	
Bankhead-Jones Teaching Fund—June		
29, 1935.....	48,722.68	535,041.94
b. State of New York:		
Chapter 928—Part 1—Laws of 1939....	\$ 40,553.13	
Chapter 125—Part 1—Laws of 1940....	1,809,215.19	
Chapter 125—Laws of 1940—Equip. New		
Horse Barn.....	1,809.90	
Chapter 728—Laws of 1940—Soil Con-		
servation.....	664.98	
Chapter 100—Part 2—Laws of 1941—		
Deficiency.....	35,469.35	
Special Fund Estimate #16731—Horse		
Barn.....	1,491.02	1,889,203.57
3. Gifts from Private Sources:		
Industrial Fellowships and Investigatorships		
(See Schedule 37).....		70,127.83
4. Sales and Service:		
Administration and General.....	\$ 24,861.40	
Agricultural Economics and Farm Manage-		
ment.....	941.35	
Agricultural Engineering.....	464.14	
Agronomy.....	1,430.69	
Animal Husbandry.....	43,876.47	
Botany.....	388.89	
Dairy Industry.....	79,043.35	
Entomology.....	2,349.54	
Extension Teaching.....	20,644.75	
Publications.....	2,212.46	
Floriculture and Ornamental Horticulture.	6,942.96	
Forestry.....	59.05	

REPORT OF THE TREASURER

Plant Breeding.....	885.06	
Plant Pathology.....	620.92	
Pomology.....	6,853.18	
Poultry Husbandry.....	31,826.07	
Rural Education.....	34.59	
Rural Sociology.....	4,689.92	
Summer School.....	158.06	
Vegetable Crops.....	1,833.38	230,116.23
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New York Seed Improvement Cooperative Assoc.....	\$ 5,840.06	
Test Fund.....	13,082.38	18,922.44
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Total Income from Sales and Services.....		\$ 249,038.67
Total, College of Agriculture		2,866,677.20

E. COLLEGE OF HOME ECONOMICS

1. Students:

a. Tuition:

Home Economics.....	\$ 15,762.38	
Hotel Administration.....	117,004.80	\$ 132,767.18

b. Summer School:

Home Economics.....	\$ 7,413.73	
Hotel Administration.....	4,323.00	11,736.73

c. Reinstatements and Fines:

Home Economics.....	\$ 63.50	
Hotel Administration.....	38.00	101.50

d. Laboratory Fees:

Home Economics.....	\$ 28,846.85	
Hotel Administration.....	2,583.60	31,430.45

Total Income from Students..... \$ 176,035.86

2. Public Appropriations:

a. United States:

Capper-Ketcham Act—May 16, 1928...	\$ 13,222.95	
Purnell Act—February 24, 1925.....	22,744.49	
Smith-Lever Act—May 8, 1914.....	56,845.04	
Bankhead-Jones Exten. Fund—June 29, 1935.....	77,673.71	
Bankhead-Jones Research Fund—June 29, 1935.....	10,449.21	
Bankhead-Jones Teaching Fund—June 29, 1935.....	20,855.22	201,790.62

b. State of New York:

Chapter 928—Part 1—Laws of 1939....	\$ 7,699.32	
Chapter 125—Part 1—Laws of 1940....	321,558.51	
Chapter 100—Part 2—Laws of 1941....	412.50	329,670.33

3. Sales and Services:

Home Economics:

Home Economics.....	\$ 14,621.32	
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CURRENT INCOME

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Cafeteria.....	97,363.96	111,985.28
Hotel Administration.....		376.50
Total Income from Sales and Services.....	\$	112,361.78
Total, College of Home Economics.....		819,858.59

F. AGRICULTURAL EXPERIMENT STATION AT GENEVA

A. Educational and General:

1. Public Appropriations:

a. United States:

Hatch Act—March 2, 1887.....	\$	1,500.00	
Adams Act—March 17, 1906.....		1,500.00	
Purnell Act—February 24, 1925.....		6,000.00	
Bankhead-Jones Research.....		8,983.16	\$ 17,983.16

b. State of New York:

Maintenance, Chapter 125—Laws of 1940	\$	354,573.56	
Maintenance, Chapter 928—Laws of 1939		5,602.56	
Problems of Production and Marketing of Maple Syrup, Chapter 928—Laws of 1939.....		133.98	
Berry Moth, Chapter 125—Part 2— Laws of 1940.....		2,093.19	
Rewiring of Various Bldgs., Chapter 125 —Part 5—Laws of 1940.....		4,326.68	
Fuel Deficiency, Chapter 100—Part 2— Laws of 1941.....		880.18	367,610.15

2. Gifts from Private Sources:

Industrial Fellowships and Investigatorships
(See Schedule 37).....

33,048.39

3. Sales and Services.....

22,315.91

Total, Agricultural Experiment Station at Geneva....\$ 440,957.61

SCHEDULE 26: CURRENT EXPENDITURES

A. ENDOWED COLLEGES AT ITHACA

I. APPROPRIATION EXPENSE ACCOUNTS

"A" indicates appropriation; "e" earnings; "g" gifts; "ee" endowment earnings

	Credit Balance June 30, 1940	Credits	Appro- priations	Expendi- tures	Lapsed Appro- priations	Credit Balances June 30, 1941 Reappro- priations	Restricted Balances
Administrative Expenses:							
Salaries:							
Chemistry Student Fee Issues.....	\$	\$	\$ 4,320.00	\$ 4,195.60	\$ 124.40	\$	\$
Dean of Women.....			13,078.34	13,078.34			
General and Chemical Stores.....			12,020.00	12,020.00			
President's Office.....			24,300.00	21,725.00	2,400.00	175.00	
Provost's Office.....			17,380.00	17,280.49		99.51	
Purchasing Office.....			13,570.00	12,921.19	648.81		
Secretary's Office.....			8,340.00	7,340.00	1,000.00		
Treasurer's Office.....			44,937.24	44,937.24			
Sub-Total.....			\$137,945.58	\$133,497.86	\$ 4,173.21	\$ 274.51	
Administrative Office.....	3,384.81		9,000.00	11,119.99		1,264.82	
Architectural Advisory Board.....			2,800.00	2,241.46	558.54		
Dean of Women.....	355.28		1,530.00	1,615.55	269.73		
Dean of Women Chaperonage.....			1,170.00	975.00	195.00		
Messenger Service.....			2,300.00	2,420.28			-120.28
President's House, Heat, Light and Care....	-674.68		4,756.53	4,081.85			
President's Special Account.....			5,000.00	5,000.00			
Provost's Office.....	1,578.35		5,000.00	5,669.39		908.96	
Purchasing Office.....			2,000.00	2,000.00			
Secretary's Office.....	38.43		1,200.00	1,102.74		135.69	
Trustees' Travel.....			4,200.00	3,938.31	261.69		
Total, Administrative Expense.....	\$ 4,682.19		\$176,902.11	\$173,662.43	\$ 5,458.17	\$ 2,583.98	\$ -120.28

General Expense:

Salaries:

Alumni Secretary's Office.....			18,652.00	18,594.40	57.60
Public Information Office.....			6,555.00	6,555.00	
University Placement Bureau.....			5,040.00	5,016.25	23.75
University Publications Office.....			1,800.00	1,800.00	

Sub-Total.....			\$ 32,047.00	\$ 31,965.65	\$ 81.35
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Audit by Public Accountants.....			2,200.00	2,200.00	
Alumni Directory.....	-2,187.47	70.00e	2,000.00		
Alumni News.....			2,750.00		2,750.00
Alumni Secretary's Expense.....	139.14		5,200.00	4,111.38	1,227.76
Bailey Hall Organ Repairs.....	169.25		300.00	450.28	18.97
Chapel Organ Care.....			200.00	199.54	.46
Chapel Organ and Alterations.....			3,000.00	3,000.00	
Chapel Programs.....			300.00	300.00	
Chapel Expense.....			200.00	200.00	
Chapel Sermon Fund.....	931.47	3,362.00ee	950.00	3,610.86	1,632.61
Chimes Ringing.....	19.50		500.00	501.25	18.25
Commencement Expense.....	353.23		1,650.00	1,339.36	663.87
Contributions:					
Chamber of Commerce.....			250.00	125.00	125.00
City of Ithaca.....			9,250.00	9,250.00	
Community Chest.....			1,000.00	1,000.00	
C. U. R. W.....			9,500.00	8,125.25	1,374.75
W. S. G. A.....			5,000.00	4,000.00	1,000.00
Cornell Day.....	189.66		1,000.00	1,189.66	
Income C. U. C. A.....	129.41	1,547.55ee		2,184.51	621.30
		1,128.85g			
Diplomas.....	774.79		5,200.00	2,404.58	3,570.21
Insurance—Fire.....			10,000.00	10,000.00	
Insurance—Group.....	-12,836.03		35,000.00	27,677.28	-5,513.31
Insurance—Liability, Robbery.....	3,022.08		4,000.00	712.22	6,309.86
Insurance—Workmen's Compensation.....			500.00	500.00	
Messenger Lectureship.....	3,370.07	3,690.00ee		3,103.70	3,956.37
Schiff Lectureship.....	311.08	1,000.00ee		1,024.34	286.74
Smith Lectureship.....	112.41	1,000.00ee		982.67	129.74

	Credit Balance June 30, 1940	Credits	Appro- priations	Expendi- tures	Lapsed Appro- priations	Credit Balances June 30, 1941 Reappro- priations	Restricted Balances
Public and Business Administration School							
Study.....	1,800.00					1,800.00	
Public Information.....	280.01		2,000.00	1,946.08		333.93	
Retirement Income Plan.....			56,186.70	56,186.70			
Retiring Allowances.....		500.00g	19,438.00	19,686.00		252.00	
Sage Pensions.....		10,762.50ee		10,762.50			
Student Housing Study.....			1,500.00	966.47		533.53	
Telephones.....			13,106.22	13,106.22			
Unitemized Expense.....	1,373.78		8,688.62	8,818.40		1,244.00	
University Placement Bureau.....	447.38	257.00g	3,750.00	3,920.74		533.64	
University Publications.....	3,088.77		9,500.00	7,420.19	1,400.00	3,768.58	
Total, General Expense.....	\$ 1,488.53	\$ 23,317.90	\$246,166.54	\$242,970.83	\$ 4,113.96	\$24,524.81	\$ - 636.63
Instruction:							
Architecture:							
Salaries of Instruction and Research.....			76,295.00	73,595.00	2,700.00		
Salaries of Administration.....			4,020.00	4,020.00			
Appropriation.....	659.70		4,400.00	5,165.86			- 106.16
Library.....	104.81		2,500.00	2,302.48		302.33	
Carnegie Regional Planning.....	1,396.82			10.88			1,385.94
Total, Architecture.....	\$ 2,161.33		\$ 87,215.00	\$ 85,094.22	\$ 2,700.00	\$ 302.33	\$ 1,279.78
Arts and Sciences:							
Salaries of Instruction and Research.....	3,943.34		780,535.00	766,488.29	17,990.05		
Salaries of Administration.....			34,260.00	34,037.03	222.97		
Appropriation.....	2,292.07		3,670.00	3,642.96		2,319.11	
Archaeology.....	295.55		1,000.00	1,293.14		2.41	
Astronomy.....	349.57		350.00	666.35		33.22	
Chemical Lectureship (Baker).....	2,008.62	14,842.77ee		13,960.80			2,890.59
Chemistry.....	7,268.27		19,950.00	22,320.23		4,898.04	
Chemistry Student Supplies.....			15,145.94	15,145.94			
Classics.....	- 3.46		250.00	199.91		46.63	
American Classical Schools.....			600.00	600.00			

Economics.....	857.01		1,200.00	856.02	205.00	995.99	
Education.....	16.56		100.00	116.56			
English.....	-3.78		900.00	909.52			
Fine Arts.....	48.55		500.00	529.66		18.89	-13.30
Geology.....	884.78		3,600.00	3,695.03		789.75	
DeLong, Charles Bean.....		92.25ee					92.25
Williams, Henry S.....	2,418.03	621.82ee		419.30			2,620.55
German.....	90.17		100.00	94.79		95.38	
Government.....	132.05		700.00	821.93		10.12	
History.....	119.39		200.00	308.04		11.35	
Literature.....	46.80		50.00	40.51		56.29	
Mathematics.....	119.57		600.00	532.68		186.89	
Music.....	364.41		5,056.25	5,096.78		323.88	
Music Equipment and Depreciation.....	966.02	751.30e		977.38			739.94
Music Entertainment Fund.....	425.00	410.00ee		835.00			
Hinkley Orchestra Fund.....	-48	773.31ee		771.73		1.10	
Philosophy.....	343.28		200.00	89.34		453.94	
Philosophical Review.....	2,892.37	2,489.27e	600.00	2,514.87		3,466.77	
Philosophical Review Fund.....	1,425.67	348.50ee					1,774.17
Physics.....	1,157.11		12,850.00	11,571.90		2,435.21	1,258.11
Physics Library.....	942.82	369.00ee		53.71			
Physics Transformer Fund.....			2,000.00	2,000.00			1,048.37
Gage, Susanna P., Fund.....	638.37	410.00ee					
Psychology.....	13.05		2,050.00	1,966.22		96.83	
Psychology—Professor Liddell.....	224.15		1,250.00	1,420.09		54.06	
Public Speaking.....	473.29		1,530.00	1,761.87		241.42	
Debate Council.....	80.27		200.00	262.66		17.61	
Theatre.....	431.45	799.40e	1,400.00	1,603.42		1,027.43	
Cornell Masque Fund.....	13.75	225.50ee		220.00			19.25
Romance Languages.....	54.97		100.00	91.65		63.32	
Scandinavian Languages.....	49.79					49.79	
Sociology and Anthropology.....	15.43		3,300.00	291.23		3,024.20	
Zoology.....	4,162.66		10,960.00	11,676.73		3,445.93	
Sackett, Solon P., Research.....	1,306.86	492.00ee		602.31			1,196.55
Sage Research.....	2,627.56	2,255.00ee		2,313.76			2,568.80
Total, Arts and Sciences.....	\$ 39,490.89	\$ 24,880.12	\$905,207.19	\$912,799.34	\$18,418.02	\$24,165.56	\$ 14,195.28

	Credit Balance June 30, 1940	Credits	Appro- priations	Expendi- tures	Lapsed Appro- priation	Credit Balances June 30, 1941 Reappropri- ation	Restricted Balances
Education, Graduate School of:							
Salaries of Instruction and Research.....			9,350.00	8,850.00	500.00		
Salaries of Administration.....			1,675.00	1,675.00			
Appropriation.....	303.25		1,400.00	1,314.32		388.93	
Bureau of Educational Service Administra- tive Salaries.....			2,850.00	2,850.00			
Bureau of Educational Service.....	108.16		550.00	534.78		123.38	
Total, Education, Graduate School of...\$	411.41		\$ 15,825.00	\$ 15,224.10	\$ 500.00	\$ 512.31	
Engineering:							
Salaries of Instruction and Research.....			352,195.87	333,885.34	18,310.53		
Salaries of Administration.....			44,694.96	42,039.59	2,655.37		
Appropriation.....	9,501.21	79.00g 1,417.12e	27,750.00	34,494.39		4,573.79	-320.85
C. E. Survey Camp Salaries.....			1,915.00	1,915.00			2,835.25
C. E. Survey Camp.....	3,027.26	2,544.00e		2,736.01			4,501.37
C. E. Commercial.....	3,881.86	175.00g 2,368.48e		1,923.97			6.25
E. E. Commercial.....	6.25						70,635.49
High Voltage Laboratory.....		1,000.00g 70,000.00e		364.51			504.33
M. E. Commercial.....	993.71	377.15e		866.53			712.56
M. E. Shop.....	626.01	142.60e		56.05			356.54
Bell Research.....	1,272.56	205.00ee		1,121.02			794.50
Civilian Pilot Training.....	334.56	6,040.50e		5,580.56			739.41
Dean's Cottage Fund.....	659.45	600.00e	600.00	520.04	600.00		358.65
Engineering College Fund.....	458.90	1,847.77ee		1,948.02			1,011.01
Engineering Research Fund.....	1,389.80	2,000.00e		2,378.79			346.72
Engineering Extra Mural Courses.....		4,459.80e		4,113.08			882.68
Westinghouse Research C. E.....	432.20	5,200.00ee		4,749.52			3,266.42
Westinghouse Research E. E.....	4,564.50	1,200.00ee		2,498.08			1,345.57
Westinghouse Research Chemical Engi- neering.....	2,144.84			799.27			

Westinghouse Research M. E.....	2,794.33	9,200.00ee	8,355.19			3,639.14
Westinghouse Research General.....	1,553.59	3,900.00ee	3,885.26			1,568.33
Westinghouse Publishing Fund.....	291.53	1,000.00ee	462.84			828.69
Engineering Defense Training Courses.....		57,236.87e	48,835.24			8,401.63
Total, Engineering.....	\$ 33,932.56	\$ 170,993.29	\$ 427,155.83	\$ 503,528.30	\$ 21,565.90	\$ 4,573.79 \$ 102,413.69
Law:						
Salaries of Instruction and Research.....			96,100.00	96,100.00		
Salaries of Administration.....			3,000.00	3,000.00		
Law Library.....		1,025.00ee	12,000.00	13,010.77	14.23	
Appropriation.....	581.15		2,500.00	2,564.93	516.22	
Bennett, Earl J., Book Fund.....	28.75	205.00ee		233.75		
Irvine Lectureship Fund.....	142.02	85.53ee		156.00		71.55
Tansey, George J., Fund.....	444.83	28.70ee		472.83		.70
Library Special.....	619.76	150.00g		601.65		468.11
		300.00e				
Law School Special.....	289.00	250.00g				539.00
Total, Law.....	\$ 2,105.51	\$ 2,044.23	\$ 113,600.00	\$ 116,139.93	\$ 530.45	\$ 1,079.36
Summer Session, 1940.....			62,000.00	60,757.54	1,242.46	
Hygiene and Medical Advisers:						
Salaries of Instruction and Research.....			37,495.00	17,415.00	20,080.00	
Salaries of Administration.....			3,330.00	2,430.00	900.00	
Appropriation.....	142.64		2,650.00	2,289.24	450.00	53.40
King-Osborne Fund.....	103.25	1898.57ee		1,416.45		585.37
Board on Student Health and Hygiene.....		700.00e	200.00	212.13	687.87	
Total, Hygiene and Medical Advisers....	\$ 245.89	\$ 2,598.57	\$ 43,675.00	\$ 23,762.82	\$ 21,430.00	\$ 741.27 \$ 585.37
Military:						
Salaries of Instruction and Research.....			2,300.00	2,300.00		
Salaries of Administration.....			5,420.00	5,420.00		

	Credit Balance June 30, 1940	Credits	Appro- priations	Expendi- tures	Lapsed Appro- priations	Credit Balances June 30, 1941 Reappro- priations	Restricted Balances
Wild, L. P.....	45.12	106.93ee		149.40			2.65
Appropriation.....	370.62		2,700.00	2,284.44		786.18	
Total, Military.....	\$ 415.74	\$ 106.93	\$ 10,420.00	\$ 10,153.84		\$ 786.18	\$ 2.65
Physical Education:							
Salaries of Instruction.....			34,300.00	34,300.00			
Salaries, Special.....			675.00	675.00			
Intramural Special Salaries.....			2,000.00	2,000.00			
Appropriation—Men.....	1,241.50		3,500.00	5,471.23			-729.73
Appropriation—Women.....	463.25		2,150.00	2,417.25		196.00	
Hasbrouck Fund for Women.....	758.89	381.12e		616.22			523.79
Gymnasium.....	160.27	2,750.35e		2,857.14			53.48
Intramural Sports.....	171.41	692.00e	1,000.00	1,863.41			-451.14
Tennis Courts.....			3,000.00	3,451.14			
Total, Physical Education.....	\$ 2,795.32	\$ 3,823.47	\$ 46,625.00	\$ 53,651.39		\$ 196.00	\$ -603.60
General Educational Expense:							
Salaries:							
Admissions and Registrars.....			16,690.00	15,689.92	1,000.08		
Graduate School.....			8,600.00	8,600.00			
University Faculty.....			23,050.00	17,100.00	5,950.00		
Sub-Total, Salaries.....			\$48,340.00	\$ 41,389.92	\$ 6,950.08		
Admissions and Registrars.....	145.43		6,960.00	6,744.79		360.64	
Agriculture 5700.....			5,700.00	5,700.00			
Beekeeping Library.....	81.35	72.46ee		6.33			147.48
Bio-Chemistry.....			1,500.00	1,477.40		22.60	
Pack, C. L., Research.....	3,073.67	5,330.00ee		5,259.10			3,144.57
Ring Memorial.....	193.55	40.00e					274.55
		41.00ee					

Ulbricht Fund.....	66.69	820.00ee		799.95			86.74
Entrance Examinations.....	135.40		50.00	50.00	135.40		
Faculty Committee on Intelligence Testing	7.91		500.00	507.91			
General Reserve.....			9,400.00	9,400.00			
Graduate School.....	36.04		1,000.00	758.69		277.35	
Memberships.....			630.00	630.00			
President's Reserve Account.....			5,000.00			5,000.00	
Secondary Schools.....	79.62		1,200.00	1,279.62			
University Faculty.....	335.47		1,500.00	1,587.82		247.65	
Total, General Educational Expense.....	\$ 4,155.13	\$ 6,303.46	\$ 81,780.00	\$ 75,591.53	\$ 7,085.48	\$ 5,908.24	\$ 3,653.34
Library:							
Salaries of Administration.....			50,905.00	50,905.00			
Library Books.....	16,880.17	24,600.47ee	12,000.00	29,418.71		25,154.70	
		822.77e					
		270.00g					
Fiske Icelandic Publications.....	137.87	37.75e		347.07			33.55
		205.00ee					
Fiske Icelandic Salary.....	.88	1,230.00ee		1,275.00			-44.12
Fiske Petrarch Salary.....	-13.05	492.00ee		540.00			-61.05
Appropriation.....	1,197.43		6,500.00	5,238.44		2,458.99	
Library Council.....	1,143.14					1,143.14	
Total, Library.....	\$ 19,346.44	\$ 27,657.99	\$ 69,405.00	\$ 87,724.22		\$28,756.83	\$ -71.62
Operation and Maintenance of Plants:							
Superintendent's Office Salaries.....			24,630.00	24,530.00	100.00		
Care of Buildings.....	547.86		38,500.00	38,758.13		289.73	
Care of Grounds.....	808.04		20,000.00	19,147.42		1,660.62	
Care of Superintendent's Car.....	-136.04		450.00	313.86		.10	
Heating (Net) (See Schedule 11).....			86,537.25	86,537.25			
Campus Patrol.....	642.84	5,840.80e	10,200.00	16,253.57		430.07	
Electric Service.....	-217.07		6,000.00	5,889.83			-106.90
Fire Service.....	15.25		1,900.00	1,717.82	142.50	54.93	
Office Supplies.....	-95.49		1,400.00	1,392.52			-88.01

	Credit Balance June 30, 1940	Credits	Appro- priations	Expendi- tures	Lapsed Appro- priations	Credit Balances June 30, 1941 Reappro- priations	Restricted Balances
Pensions.....			1,080.00	1,080.00			
Power Plant and Transmission Lines.....	1,532.54		15,500.00	17,056.37			-23.83
Repairs.....	-598.98		30,000.00	29,766.80			-365.78
Water Works (Net) (See Schedule 12).....			19,444.00	16,014.26	3,429.74		
Arboretum.....	-314.58		3,700.00	2,874.28		511.14	
Barton Hall.....		10,808.88e		10,808.88			
Total, Operation and Maintenance of Plants.....	\$ 2,184.37	\$ 16,649.68	\$ 259,341.25	\$ 272,140.99	\$ 3,672.24	\$ 2,946.59	\$ -584.52
Improvements to Physical Plant:							
Net (See B. and G. Report).....	9,436.75		26,100.00	16,991.68		18,545.07	
Academic Requests.....			11,300.00	8,339.68		2,960.32	
Boldt Hall Amortization.....			10,000.00	10,000.00			
Physical Education Construction and Repairs.....	-953.85		5,000.00	4,000.00		46.15	
Sackett Gorge Fund.....	1,028.92	3,075.00ee		4,155.25			-51.33
Sackett Landscape Fund.....	-288.15	4,922.29ee		4,552.52			81.62
Stimson Hall Alterations.....	1,243.53					1,243.53	
Total, Improvements to Physical Plant	\$ 10,467.20	\$ 7,997.29	\$ 52,400.00	\$ 48,039.13		\$ 22,795.07	\$ 30.29

2. RESTRICTED EXPENDABLE FUNDS

	Credit Balance June 30, 1940	Gifts	Earnings	Expendi- tures	Credit Balance June 30, 1941
Special Research Projects: (For New York State College Investigatorships and Fellowships See Schedule 37)					
Abbott Laboratories—Organic Chemistry.....	\$	\$ 650.00	\$	\$ 585.00	\$ 65.00
Allied Chemical and Dye Corporation.....		750.00			750.00

American Academy of Science.....		325.00		237.25	87.75
American Foundrymen's Association, Engineering.....	500.00	1,000.00		1,500.00	
American Foundrymen's Association, Geology.....	47.87	500.00		368.34	179.53
American Iron and Steel Institute.....	1,150.00	3,666.69		3,866.69	950.00
American Philosophical Society—Dr. Kreezer.....	140.00	500.00		571.20	68.80
American Philosophical Society—Professor L. P. Smith.....	749.47			213.15	536.32
American Philosophical Society—Dr. Parrott.....	50.00				50.00
Carnegie Corporation, Growth and Development of Indian Children.....	150.00				150.00
Chemical, Organic Research—Professor Johnson.....			4,300.00	3,554.33	745.67
Cornell Research Foundation—Professor L. P. Smith.....		1,000.00		253.75	746.25
Crucible Steel Company.....	1,866.67	6,000.00		4,372.92	3,493.75
du Pont de Nemours, E. I. and Company:					
Assistantship in Organic Chemistry.....	500.06	2,000.00		2,299.98	200.08
Post Graduate Fellowship in Chemistry.....		750.00		750.00	
Firestone Company.....	771.95	4,000.00		4,758.85	13.10
General Education Board.....	1,779.19	5,375.64		6,208.21	946.62
Law School Research.....	1,364.67				1,364.67
Lithium Isotope Research.....		1,000.00		126.30	873.70
Macy, Josiah J., Foundation.....	397.60	4,500.00		3,651.66	1,245.94
Merck and Company.....		900.00		840.00	60.00
National Geographic Society.....	515.02	1,500.00		1,604.51	410.51
National Research Council:					
Gibbs, R. C. and Rahn, Otto.....	55.80			55.80	
Student Pilot.....	-746.97	5,689.00		4,942.53	-.50
Physics Research Fund.....	4,915.00	325.00		5,240.00	
Procter and Gamble Company.....		1,000.00		1,000.00	
Research Committee Grants.....	9,673.98			4,682.32	4,991.66
Research Corporation Grant.....	3,500.00			2,089.40	1,410.60
Rockefeller Foundation:					
Behavior Research—Professor Anderson.....	713.56	1,000.00		1,423.50	290.06
Chemical Research.....		10,000.00		5,000.00	5,000.00
Development in Drama and Music.....	625.00	6,050.00		6,100.50	574.50
Far Eastern Studies in History.....		3,500.00		3,000.00	500.00
Research in Physics—Professors Gibbs and Smith.....		4,600.00			4,600.00
Reflex Behavior—Professor H. S. Liddell.....	927.98	9,000.00		8,696.03	1,231.95
Russian Language and Literature.....		4,250.00		4,250.00	
Snyder, Harry—Dr. Dye.....	859.58	1,000.00		730.04	1,129.54

	Credit Balance June 30, 1940	Gifts	Earnings	Expendi- tures	Credit Balance June 30, 1941
Snyder, Harry—Professor L. P. Smith.....	1,000.00			420.00	580.00
Towl, Forrest M.—Engineering.....	102.50				102.50
Towl, Forrest M.—Physics.....	121.25	300.00		121.25	300.00
Sub-Total.....	\$31,730.18	\$81,131.33	\$ 4,300.00	\$83,513.51	\$33,648.00
Miscellaneous:					
Arboretum.....	614.00	100.00		247.50	466.50
Arnot Forest.....			75.00	75.00	
Athletic Development Program Expense.....		500.00		748.85	-248.85
Bailey Hall Public Address System.....		2,500.00		2,500.00	
Barton Hall Rent.....	1,404.48		75.00	418.91	1,060.57
Carnegie Corporation:					
Architecture Library.....	50.01				50.01
Cataloging Icelandic Collection.....	4,500.00			190.31	4,309.69
Public Speaking.....	157.97				157.97
Carnegie, Andrew, Plaque.....	10.00			10.00	
Cornell Dramatic Club.....	31.29		899.11		930.40
Cornell Navy.....		25.00			25.00
Cornell Studies in English—Professor Cooper.....	229.76	250.00A	243.62	499.76	223.62
Cornell Studies in English—Professor Bald.....	810.98		198.25	780.06	229.17
Cornell Studies in Classical Philology.....	744.44		22.87	6.05	761.26
Cornell Studies in Philosophy.....	22.01		9.87	31.88	
Cornell Studies in Romance Languages.....	53.11				53.11
Crofts, F. S.....		100.00		100.00	
Economics Fees.....	1,008.99		59.90	36.00	1,032.89
Education Fees.....			156.00	4.00	152.00
Examination Blank Fees.....	8,672.57		2,340.00	1,282.49	9,730.08
Extramural Courses.....	93.20		1,040.00	1,533.52	-400.32
Frank, George S., Car Account.....	126.56		353.83		480.39
Frasch, Herman.....			721.54	106.00	615.54
Fuertes, Louis Agassiz, Memorial.....	135.23				135.23
Golf Course Fees.....			2,106.00	731.87	1,374.13

Government Fees.....			123.50	32.37	91.13
History Fees—Professor Gates.....	164.68		227.00	106.00	285.68
History Fees—Professor Marcham.....	62.80			11.50	51.30
History Fees—Professor Stephenson.....	110.39		2.25	4.05	108.59
Hotel Administration Building Fund.....	400.00				400.00
Hydraulic Laboratory Plan.....	1,000.00				1,000.00
Hygiene Solarium.....	443.46		397.95	386.03	455.38
Law School Additional Professorship.....	2,700.00				2,700.00
Library Fines.....			100.16	52.08	48.08
Mathematics Library Special.....	172.55			20.56	151.99
Medical Adviser's Laboratory Fees.....	134.37		31.75	37.14	128.98
Nanking University Book Fund.....	29.90			29.90	
Public Speaking Laboratory Fees.....	60.02		1,303.00	1,241.90	121.12
Sociology and Anthropology.....	425.00		1,169.00	1,157.71	436.29
Social Science Fees.....			858.00	656.00	202.00
Straight, Willard, Managers.....	657.02		455.43	77.00	1,035.45
Tennis Court Rentals.....	155.82		524.25	574.66	105.41
Thesis Abstract.....	5,041.41		1,670.00	1,648.88	5,062.53
Thurston Portrait.....	10.12			10.12	
Town and Country Ministers.....	.07	180.00		119.42	60.65
Van Rensselaer, Martha, Memorial Fund.....	52.61				52.61
White, A. D., Autobiography.....	739.83		10.00		749.83
Willevier Memorial Fund.....	210.00		5.00		215.00
Sub-Total.....	\$31,234.65	\$ 3,655.00	\$15,178.28	\$15,467.52	\$34,600.41
Total.....	62,964.83	84,786.33	19,478.28	98,981.03	68,248.41

3. INCOME ACCOUNTS OF RESTRICTED ENDOWED FUNDS

	Credit Balance June 30, 1940	Endow- ment Income	Credits	Expendi- tures	Income Trans- ferred to Principal	Credit Balance June 30 1941
Alumni Permanent Subscription.....	\$	\$ 434.60	\$	\$ 434.60	\$	\$
Anonymous Fund No. 1.....		8,789.98			8,789.98	
Bancroft, Wilder D., Foundation.....	497.95	242.70				740.65
Brand, Albert R.....	4.53	84.60				89.13

	Credit Balance June 30, 1940	Endow- ment Income	Credits	Expendi- tures	Income Trans- ferred to Principal	Credit Balance June 30, 1941
Class of 1884.....	222.96	140.63		222.96		140.63
Class of 1891.....	102.94	20.50				123.44
Class of 1898.....		69.21			69.21	
Class of 1912.....	34.87	35.41		1.77		68.51
Class of 1913.....	178.12	60.89		3.04		235.97
Class of 1914.....		65.82		94.65		-28.83
Class of 1915.....		75.19		75.19		
Class of 1916.....	115.06	116.85		120.90		111.01
Class of 1917.....	214.68	46.74		202.34		59.08
Class of 1919.....	183.19	28.53		1.43		210.29
Class of 1920.....	75.87	25.82		1.29		100.40
Class of 1921.....	95.17	21.95		96.27		20.85
Class of 1922.....	316.59	29.69		67.15		279.13
Class of 1923.....	179.02	90.89		68.14		201.77
Class of 1924.....	16.00	17.15		14.69		18.46
Class of 1925.....	822.70	78.43		3.92		897.21
Class of 1926.....	604.96	90.14		4.51		690.59
Class of 1927.....	235.88	87.18		4.36		318.70
Class of 1928.....	476.87	81.92		4.10		554.69
Class of 1929.....	-3.62	75.51		3.78		68.11
Class of 1930.....	288.03	67.47		3.37		352.13
Class of 1931.....	634.20	117.33	742.00e	534.91		958.62
Class of 1932.....	109.64	52.85		2.64		159.85
Class of 1933.....	34.13	27.67		1.38		60.42
Class of 1934.....	14.68	51.24		2.56		63.36
Class of 1935.....	243.72	90.09		4.50		329.31
Class of 1936.....	131.18	71.07	238.55e	345.79		95.01
Class of 1937.....	136.70	69.41		3.47		202.64
Class of 1938.....	61.80	137.60	21.72e	119.38		101.74
Class of 1939.....	32.30	87.50		88.37		31.43
Class of 1940.....		34.83		12.49		22.34
Griffis Fund.....		1,212.98		101.96	1,111.02	
Heckscher Foundation.....	-9,964.46					-9,964.46

Hicks, George C.....	323.05	391.03				714.08
Johnson, Herbert Fisk, Professorship.....			6,500.00g			6,500.00
Jonas, Albert and Olive.....	1,860.56	491.07				2,351.63
McCowen, Asher D.....		6.15		6.15		
Non-Endowment Funds.....		31,158.00		31,158.00		
Noyes, Jansen.....		634.19			634.19	
Sweet, Mr. and Mrs. Frank B.....	6.25	10.25		7.50		9.00
Todd, George W. and Grace L.....	1,089.00	257.05				1,346.05
Treman, R. H., Memorial.....		1,392.86			1,392.86	
Williams, Emmons L.....	54.88	606.69				661.57
Williams, Henry S.....		155.45			155.45	
Total, Income Accounts Endowed Funds.....	\$ -570.60	\$47,933.11	\$ 7,502.27	\$33,817.56	\$12,152.71	\$ 8,894.51

4. AUXILIARY ENTERPRISES

	Credit Balance June 30, 1940	Endow- ment Income	Earnings	Expendi- tures	Credited to Uni- versity Income	Credit Balance June 30, 1941
Dining Halls (Exclusive of Willard Straight) (See Schedule 27).....	\$	\$	\$ 234,694.24	\$ 234,694.24	\$	\$
Dormitories, Men (See Schedule 28).....			155,253.15	138,784.47	16,468.68	
Dormitories, Women (See Schedule 29).....			224,052.32	207,720.83	16,331.49	
Infirmary (See Schedule 30).....		4,100.00	108,844.88	112,944.88		
Laundry.....			58,081.60	58,081.60		
Musical Entertainments.....	5,734.43		12,085.90	14,606.52		3,213.81
Radio Broadcasting.....	6,839.97		57,923.32	64,763.29		
Willard Straight Hall (See Schedule 31).....			403,985.64	403,985.64		
University Press.....	8,952.34		18,619.31a	5,506.61		22,065.04
Total, Auxiliary Enterprises.....	\$21,526.74	\$4,100.00	\$1,273,540.36	\$1,241,088.08	\$32,800.17	\$25,278.85

a \$7,500.00 of this amount was appropriated; \$100.00 is a gift.

5. FELLOWSHIPS, SCHOLARSHIPS, GRANTS AND PRIZES

	Credit Balance June 30, 1940	Endow- ment Income	Gifts	Expendi- tures	Income Trans- ferred to Principal	Credit Balance June 30, 1941
Fellowships and Graduate Scholarships:						
Alumni Fellowship in Landscape Architecture.....	\$	\$ 48.82	\$	\$	\$ 48.82	\$
Bennett, Charles Edwin.....	1,562.23	246.00				1,808.23
Boldt, George C.....		1,000.00		1,000.00		
Comstock, John Henry.....	258.65	335.18		300.00		293.83
Denison, Henry Strong.....	2,583.12	2,050.00		2,000.00		2,633.12
Earle, Charles B.....	450.00	410.00		650.00		210.00
Eidlitz, Robert James.....	1,350.00	1,230.00		500.00		2,080.00
Gage, Simon H.....		453.88			453.88	
Hooker, E. H.....	2,442.50	510.00		1,020.00		1,932.50
Long, Eleanor T.....	2,326.14	1,230.00		1,106.00		2,450.14
McMullen, John.....		14,901.69		14,901.69		
Meyer, Edgar J.....	4,952.76	410.00				5,362.76
Schluederberg, Margaret B. and George W.....	301.04	205.00		350.00		156.04
Sheldon, Edward A.....	381.97	123.00				504.97
Smith, Anna Cora.....	77.45	410.00				487.45
Smith, Clinton D.....	77.44	410.00		400.00		87.44
Teeple, John E.....	598.09	423.17		650.00		371.26
University.....	2,300.00		12,800.00A	11,812.00	825.50b	2,462.50c
Total, Fellowships and Graduate Scholarships.....	\$19,661.39	\$ 24,396.74	\$12,800.00	\$ 34,689.69	\$1,328.20	\$20,840.24

b lapse; c reappropriation.

Scholarships, Undergraduate, Endowed:

Adams, Robert M., 4-H.....	104.06	102.50	100.00	106.56
Anonymous for Women.....	7.08	102.50	109.58	
Anthony, Mary R.....	291.72	205.00		496.72
Beatty Agricultural.....	344.22	243.01	100.00	487.23
Best, George E.....	180.63	123.00	25.00	278.63
Bishop, Della S.....		10.25	364.85	- 354.60
Bland, Thomas Lee.....	425.00	410.00		835.00

Boldt, George C.....	617.21	1,423.17	1,200.00	840.38
Brigden, Carrie G.....		246.00	246.00	
Buchanan, Chester.....		61.50	60.00	
Class of 1908.....	37.50			39.00
Colnon, Redmond Stephen.....	984.73	164.69	115.00	1,033.42
Cruttenden, Alexis.....	1,417.70	820.00	800.00	1,437.70
Delano, Edward C.....	682.94	205.00	200.00	687.94
Dreyfus, Louis A.....	197.23	1,955.87	1,950.00	203.10
Duncan, Ann Phillips.....	1,237.43	1,025.00	1,000.00	1,262.43
Dwight, J. W. and R. A.....		22.89		22.89
Eidlitz, Otto M.....	3.44	287.00	320.00	-29.56
Evans, Joseph N.....	213.58	1,025.00	975.00	263.58
Federation Scholarship for Undergraduate Women.....	34.42	123.00	120.00	37.42
Fraser, A. H. R.....		608.66		608.66
Grimes, Arthur M.....		164.00	164.00	
Hall, Cornelia L.....	825.00	205.00		1,030.00
Hall, Hervey S.....	156.96	123.00	120.00	159.96
Hatch, Annie M.....	127.96	123.00	127.00	123.96
Haviland, John G.....	1,020.29	410.00		1,430.29
Hitz, Ralph.....		68.93		68.93
Horwath and Horwath.....		17.08		17.08
Insull, M. J.....	\$ 229.04	\$ 213.50	\$ 125.00	\$ 317.54
Kenney, Eudorus C.....	1,250.00	700.00		1,950.00
Law School (Boardman).....	281.22	2,210.52	1,750.00	1,741.74
Lefevre, George W.....	81.03	82.00	100.00	63.03
McMullen, John.....	6,760.87	12,300.00	11,818.00	7,242.87
Manning, James H.....	43,710.08	68,298.82	75,174.53	36,834.37
Mayer, John and Katherine.....	216.67	410.00	400.00	226.67
Murphy, Albert C.....	-212.50		212.50e	
Noyes, La Verne.....	4,819.10	8,842.82	7,367.66	6,294.26
Osborn, Laura.....	1,525.27	2,782.88	2,074.00	2,234.15
Ostrom, John N.....	118.31	328.00	300.00	146.31
Pound, Cuthbert W.....		81.51		81.51
Roberts, Charles H.....	333.77	415.19	400.00	348.96
Rose, Flora.....	1,352.64	1,291.42	1,350.00	1,294.06
Rose, Mabel Esty.....	15.10	123.00	138.00	.10
Sackett, Henry W.....		367.85		367.85
	1,070.26	1,223.65	888.00	1,406.91

	Credit Balance June 30, 1940	Endow- ment Income	Gifts	Expendi- tures	Income Trans- ferred to Principal	Credit Balance June 30, 1941
Saunders, Alexander and Mary E.....	643.74	512.50		500.00		656.24
Schaefer, F. and M.....	177.08	512.50				689.58
Schermerhorn, Grace.....	48.33	159.71		100.00	20.00	88.04
Shaw, Sylvester E.....	786.88	164.00		300.00		650.88
Sherman, Mary Isabella.....	134.64	164.00		80.00		218.64
Smith, Judson N.....	249.09	164.02		160.00		253.11
Smith, Ruby Green.....		123.00		123.00		
Spencer, Town of.....	158.91	153.30				312.21
Thompson, W. D.....	127.82	41.00		40.00		128.82
Van Cleef, Mynderse.....	93.26	82.00				175.26
Van Nostrand, John J.....	191.52	410.00		350.00		251.52
Van Rensselaer, Martha.....		123.00		123.00		
Warren, George F.....	44.75	41.00				85.75
Wentz, John L.....	254.26	225.50		220.00		259.76
Wilson, M. N.....	223.17	157.91		175.00		206.08
Women's Dormitory.....	1,619.97					1,619.97
Sub-Total.....	\$75,213.38	\$112,979.65	\$ 212.50	\$112,152.62	\$1,146.95	\$75,105.96
Scholarships, Undergraduate, Revolving:						
American Hotel Association.....	300.00		300.00	300.00		300.00
Anonymous Scholarship.....			1,000.00			1,000.00
Band Scholarship.....			200.00	200.00		
Burdick, Charles K.....	252.50		270.00	200.00		322.50
Duffy, Bertha Dunckel.....	350.00		300.00	350.00		300.00
Harris, Kerr, Forster Co.....	200.00		200.00	200.00		200.00
Horwath and Horwath.....	79.27		50.00	125.00		4.27
Hotel Administration Scholarship Fund.....			80.00			80.00
Hotel Red Book.....	300.00		300.00	300.00		300.00
International Stewards and Caterers Association.....	100.00		100.00	100.00		100.00
Law Association:						
Number 1.....			400.00	400.00		
Number 2.....			400.00	400.00		

Number 5.....	135.00		95.00	230.00
Number 7.....	150.00		400.00	200.00
Number 8.....	500.00		500.00	500.00
Number 12.....			200.00	
Number 13.....	190.00		150.00	40.00
Law Scholarship Anonymous Award.....	100.00		100.00	200.00
Morris Fair Association.....	100.00		100.00	100.00
Needham and Grohmann.....	100.00		100.00	100.00
New York Florists' Club.....			1,200.00	600.00
New York State Hotel Association.....	833.65		303.00	250.00
New York State Bankers Association.....	300.00			300.00
Nugey, A. L.....	100.00			100.00
Padgham, Frank W.....	.92	123.00	302.00A	.92
Partridge Club of New York.....			800.00	400.00
Pennsylvania State Hotel Association.....	100.00		100.00	100.00
Phi Kappa Phi.....	150.00		150.00	150.00
Regionals:				
Buffalo.....			50.00	50.00
Chicago.....			1,000.00	850.00
Cleveland.....			400.00	400.00
Lackawanna Club of New Jersey.....	3.04		387.00	300.00
Lehigh Valley.....			400.00	400.00
Mahoning.....			400.00	400.00
McCullough, William F.....			400.00	400.00
New York.....			3,933.95	3,888.95
Northern New York.....			100.00	100.00
Philadelphia.....	131.50		1,120.00	1,100.00
Pittsburgh.....			370.00	
Rochester.....	400.00		137.15e	400.00
			319.26	
Scranton.....	212.25		10.00	222.25
Syracuse.....	75.00		550.00	421.42
Western Pennsylvania.....	1,586.87		315.00	800.00
Whinery, Andrew J.....	10.00		200.00	200.00
Wyoming Valley.....			25.00	25.00
Savarins.....			200.00	200.00
Sears Roebuck Agricultural Foundation.....			3,000.00	3,000.00

	Credit Balance June 30, 1940	Endow- ment Income	Gifts	Expendi- tures	Income Trans- ferred to Principal	Credit Balance June 30, 1941
Soldiers and Sailors.....	\$ 100.00	\$	\$	100.00	\$	\$
Stauffer, A. E.....	200.00			200.00		
Toms, Allen Park.....	7.50					7.50
University.....			7,200.00A	7,200.00		
Ye Hosts.....			100.00			100.00
Sub-Total.....	\$ 7,067.50	\$ 123.00	\$28,567.36	\$ 26,635.37		\$ 9,122.49
Total, Undergraduate Scholarships.....	82,280.88	113,102.65	28,779.86	138,787.99	1,146.95	84,228.45
Loans (See Schedule 5A)		3,153.50		3,153.50		
Grants:						
Architectural No. 2.....			400.00	400.00		
Chinese Aid.....	565.00			370.00		195.00
Chrisman, Francis L.....		205.00	135.00e	340.00		
Dean of Women.....	172.21		48.00			220.21
Gilbert, Carl R.....	75.29	205.00		190.00		90.29
Knickerbacker, John.....		2,400.00		2,400.00		
North, C. Howell.....	775.15	492.00	397.00	380.00		1,284.15
Scholarship Holders.....	356.97	98.40		275.00		180.37
Seidell, Book.....	41.03	58.43		20.00		79.46
Smith, Charles F.....	284.62	229.95		200.00	228.65	85.92
Smith, Horace I.....		745.80			745.80	
Straight, Willard, Memorial.....	-948.44	282.09				-666.35
Student Relief.....	1,427.76		1,500.00	1,213.60		1,714.16
Sze, S. K. Alfred.....	337.11	127.91				465.02
Vail, Edwin G.....	118.91	410.00		450.00		78.91
Veatch, A. C.....	74.32					74.32
Women's Club Federation.....	330.00			330.00		
Women's Club of Syracuse.....	50.00					50.00
Women's Guild.....		23.00		23.00		
Total, Grants.....	\$ 3,659.93	\$ 5,277.58	\$ 2,480.00	\$ 6,591.60	\$ 974.45	\$ 3,851.46

Prizes:

Alumni.....			25.00	25.00	
Baird, Architectural.....	2.12	41.00		40.00	3.12
Baker, C. H.....	41.45	147.60		158.75	30.30
Barnes, A. S.....	670.66	41.00			711.66
Bennett, James Gordon.....	232.82	43.05		40.00	235.87
Bennett, Philo Sherman.....	202.95	40.42		35.00	208.37
Besse, Anne.....	27.00	41.00		40.00	28.00
Bondy, Charles G.....	7.55	41.00		40.00	8.55
Caldwell, George C.....	254.60	45.10			299.70
Carey, Wm. D. P.....			50.00	50.00	
Class of '86 Memorial.....	376.59	77.33		150.00	303.92
Class of '94 Debate.....	20.31	77.65		75.00	22.96
Cohan, Bess Berlow.....			100.00	100.00	
Corson, Caroline (French).....	692.94	73.80		50.00	716.74
Corson, Hiram (Browning).....	352.65	49.20			401.85
Courant, Juliette M.....	22.17	41.00			63.17
Crandall, Charles Lee.....	666.28	185.34		255.00	596.62
Daughters of the American Revolution.....		373.73			373.73
Dickinson, Paul.....	31.21	20.50			51.71
Dramatics, Paul Bern.....	100.00				100.00
Eastman.....	435.56	123.00		125.00	433.56
Fuertes.....	126.30	41.00		2.20	165.10
Graduates (Philosophy).....	318.46	32.80			351.26
Guilford Essay.....	353.29	123.00			476.29
Hamilton, W. L.....	44.85				44.85
Heermans, Forbes (Dramatics).....	1,582.47	615.00		589.15	1,608.32
Hewitt (German).....	150.00			50.00	100.00
Home Economics Speaking Stage.....			125.00	125.00	
Kaiser, Louis.....	98.32	41.00			139.32
Lovenberg, Harold A.....	13.12	41.00			54.12
Merry, Dr. Albert E. (Veterinary).....	\$	\$	\$ 50.00	\$ 50.00	\$
Messenger, L. L.....	917.78	225.50		220.00	923.28
Miller, Jane (Veterinary).....	105.32	41.00		40.00	106.32
Pack, Charles L.....	195.06	41.00			236.06
Pack Foundation.....	150.18	41.00			191.18

	Credit Balance June 30, 1940	Endow- ment Income	Gifts	Expendi- tures	Income Trans- ferred to Principal	Credit Balances June 30, 1941
Rice Debate.....			125.00	125.00		
Ring Memorial.....	179.96	41.00		40.00		180.96
Sampson, Frances (Fine Arts).....	454.91	41.00				495.91
Sibley.....			100.00A	100.00		
Simpson, R. H., Memorial.....	75.00			25.00		50.00
Stewart, S. L. (Dairy).....	100.00					100.00
Vogelstein, Ludwig.....	185.44	41.00				226.44
White, H. K. (Veterinary).....	69.15	102.50				71.65
White, J. G. (Spanish).....		570.09		300.00	270.09	
Woodford Medal.....	755.02	123.00		100.00		778.02
York, Edward P.....	102.80	41.00		40.00		103.80
Total, Prizes.....	\$10,114.29	\$ 3,663.61	\$ 575.00	\$ 3,090.10	\$ 643.82	\$10,618.98

	Credit Balance June 30, 1940	Endow- ment Income	Expendi- tures	Credit Balance June 30, 1941
Life Income Payments:				
Anonymous Fund No. 3.....	\$ 135.54	\$ 382.00	\$ 323.38	\$ 194.16
Atwater, S. L., No. 1.....	-59.51	212.22	203.86	-51.15
Atwater, S. L., No. 2.....	-119.06	424.45	407.72	-102.33
Austen, Willard.....	169.87	424.45	545.85	48.47
Davis, Charles R.....	22.15	128.20	123.12	27.23
Hart, Henry M.....	-43.51	394.78	379.24	-27.97
Hyatt, Mabel B.....	3.94	84.89	94.94	-6.11
Low, Rollie B.....		703.64	386.40	317.24
Ludwig, Robert and Charlotte.....	-379.97	1,354.56	1,301.18	-326.59
Monzecchi, Michele (Fiske).....		2,137.00	2,137.00	
Mulford, Furman L.....	8.90	212.22	203.00	18.12
Rogers, George H.....	6.78	319.50	306.88	19.40
Tanner, James H.....	-1,139.97	4,244.47	4,077.24	-972.74
Tyler, Moses Coit.....	50.96	127.33	163.76	14.53
Total, Life Income Payments.....	\$-1,343.88	\$11,149.71	\$10,653.57	\$-847.74

RECAPITULATION

	Credit Balances June 30, 1940	Endow- ment Income	Other Credits	University Appro- priations	Expenditures	End. Inc. Trans. to Principal	Lapsed Appro- priations	Credit Balances June 30, 1941 Reappropri- ations	Restricted Balances
Education and General:									
General Administration and General Expense:									
Administrative Salaries.....	\$ 4,682.19	\$	\$	\$ 137,945.58	\$ 133,497.86		4,173.21	\$ 274.51	\$
Administrative Expense.....	1,488.53			38,956.53	40,164.57		1,284.96	2,309.47	— 120.28
General Expense.....		21,362.05	1,955.85	246,166.54	242,970.83		4,113.96	24,524.81	— 636.63
Instruction:									
Architecture.....	2,161.33			87,215.00	85,094.22		2,700.00	302.33	1,279.78
Arts and Sciences.....	39,490.89	20,840.15	4,039.97	905,207.19	912,799.34		18,418.02	24,165.56	14,195.28
Education.....	411.41			15,825.00	15,224.10		500.00	512.31	
Engineering.....	33,932.56	22,552.77	148,440.52	427,155.83	503,528.30		21,505.90	4,573.79	102,413.69
Law.....	2,105.51	1,344.23	700.00	113,600.00	116,139.93			530.45	1,079.36
Summer Session.....				62,000.00	60,757.54		1,242.46		
Hygiene and Medical Advisers.....	245.89	1,808.57	700.00	43,675.00	23,762.82		21,430.00	741.27	585.37
Military.....	415.74	106.93		10,420.00	10,153.84			786.18	2.65
Physical Education.....	2,795.32		3,823.47	46,625.00	53,051.39			196.00	— 603.60
General Educational Expense.....	4,155.13	6,263.46	40.00	81,780.00	75,591.53		7,085.48	5,908.24	3,653.34
Library.....	19,346.44	26,527.47	1,130.52	69,405.00	87,724.22			28,756.83	— 71.62
Operation and Maintenance of Plants.....	2,184.37		16,649.68	259,341.25	272,140.99		3,672.24	2,946.59	— 584.52
Improvements to Physical Plant.....	10,467.20	7,997.29		52,400.00	48,039.13			22,795.07	30.29
Restricted Expendable Funds.....	62,964.83		104,014.61	250.00	98,981.03				68,248.41
Income Accounts, Restricted Endowment Funds.....	— 570.60	47,933.11	7,502.27		33,817.56	12,152.71			8,894.51
Sub-Total.....	\$186,276.74	\$156,826.03	\$ 288,996.89	\$2,597,967.92	\$2,814,039.20	\$12,152.71	\$86,186.23	\$119,323.41	\$198,366.03
Auxiliary Enterprises.....	21,526.74	4,100.00	1,266,040.36	7,500.00	1,241,088.08	32,800.17			25,278.85
Sub-Total.....	\$207,803.48	\$160,926.03	\$1,555,037.25	\$2,605,467.92	\$4,055,127.28	\$44,952.88	\$86,186.23	\$119,323.41	\$223,644.88
Other Non-Educational Expense:									
Fellowships and Graduate Scholarships....	19,661.39	24,396.74		12,800.00	34,689.69	502.70	825.50	2,462.50	18,377.74
Scholarships, Undergraduate.....	82,280.88	113,102.65	21,277.86	7,502.00	138,787.99	1,146.95			84,228.45
Loans.....		3,153.50			3,153.50				
Grants.....	3,659.93	5,277.58	2,480.00		6,591.60	974.45			3,851.46
Prizes.....	10,114.29	3,663.61	475.00	100.00	3,090.10	643.82			10,618.98
Life Income Payments.....	— 1,343.88	11,149.71			10,653.57				— 847.74
Total.....	\$322,176.09	\$321,669.82	\$1,579,270.11	\$2,625,869.92	\$4,252,093.73	\$48,220.80	\$87,011.73	\$121,785.91	\$339,873.77
d. \$32,800.17 of this amount transferred to Income.									

B. MEDICAL COLLEGE AT NEW YORK CITY

	Credit Balance June 30, 1940	Gifts	Sales & Services & Other Income	Appropriations	Expenditures	Lapsed Appropriations	Reappropriations
Administrative Expense:							
Anatomy Farm Sale.....	\$ 598.00		\$ 2,260.29	\$ 2,500.00	\$ 2,858.29	\$ -1,422.23	\$ 548.44
Announcements & Reprints.....	807.79				4,181.58		
Compensation Insurance and administrative expense.....	2,620.16		3,540.27		3,251.45		2,908.98
Postage.....				700.00	626.14	73.86	
Printing & Stationery.....	42.70			850.00	731.90		160.80
Salaries of Administration.....				21,620.00	21,620.00		
Salaries of Business Office.....				13,520.00	13,475.00	45.00	
Traveling Expense.....				500.00	363.50	136.50	
Totals.....	\$ 4,068.65		\$ 5,800.56	\$ 39,690.00	\$ 47,107.86	\$ -1,166.87	\$ 3,618.22
General Expense:							
Association of American Medical Colleges....				150.00			150.00
Contingent Fund.....				1,900.60	1,265.42	148.98	486.20
Cornell University Medical College Scholar- ships.....				1,000.00	200.00	800.00	
Dr. Elser's Supplies.....				250.00	30.50	219.50	
Entertainment for Visitors.....				200.00	200.00		
Honoraria for Lectures.....				400.00	100.00	300.00	
Illustration Department.....	31.34		3,781.58	1,320.00	4,424.75	540.42	167.75
Insurance and Bond.....				3,150.00	3,150.00		
Marine Biological Laboratories.....				400.00	400.00		
Medical Care of Students.....				1,500.00	1,464.05	35.95	
N. Y. Committee on Study of Internships... To New York Hospital for Teaching of Clinical Microscopy.....				150.00	200.00	-50.00	
Pension Fund.....				1,650.00	1,650.00		
				3,900.00	3,900.00		
Totals.....	\$ 31.34		\$ 3,781.58	\$ 15,970.60	\$ 16,984.72	\$ 1,994.85	\$ 803.95

Instruction					
Anatomy:					
Salaries of Instruction and Research.....		43,500.00	43,500.00		
Salaries of Administration.....		10,283.00	10,075.00	208.00	
Supplies.....	134.03	4,650.00	4,615.54	2.23	166.26
Equipment and Alteration Account.....	662.12		662.12		
Bacteriology:					
Salaries of Instruction and Research.....		26,740.00	26,740.00		
Salaries of Administration.....		5,117.50	4,704.12	413.38	40.60
Supplies.....	213.11	2,737.50	2,910.01		
Biochemistry:					
Salaries of Instruction and Research.....		25,500.00	25,500.00		
Salaries of Administration.....		8,460.00	8,460.00		
Supplies.....	307.64	4,438.00	4,326.30		419.34
Medicine:					
Salaries of Instruction and Research.....		60,210.00	60,210.00		
Salaries of Administration.....		24,878.00	23,222.58	1,655.42	
Supplies.....	481.75	4,302.00	4,202.56		581.19
Medicine-Medical Mycological Research...	35.14		35.14		
Salaries of Administration, B. H. Neurology		1,800.00	1,800.00		
Supplies, B. H. Neurology.....	13.91	200.00	204.58	9.33	
Salaries of Administration, B.H. 2nd Medical Division.....		3,560.00	3,554.00	6.00	
Supplies, B. H. 2nd Medical Division.....		1,590.00	1,578.96	.04	11.00
Obstetrics and Gynecology:					
Salaries of Instruction and Research.....		57,950.00	56,450.00	1,500.00	
Salaries of Administration.....		21,950.00	21,311.75	638.25	
Supplies.....	129.71	1,800.00	1,819.80		109.91
Pathology:					
Salaries of Instruction and Research.....		30,900.00	30,900.00		
Salaries of Administration.....		10,092.00	9,183.02	908.98	
Supplies.....	91.28	5,452.00	5,083.79	10.31	949.18
Pathology: (All Hospital)					
Salaries of Instruction and Research.....		1,650.00	1,650.00		
Salaries of Administration.....		2,390.12	2,390.12		
Pediatrics:					
Salaries of Instruction and Research.....		38,050.00	37,999.97	50.03	

	Credit Balance June 30, 1940	Gifts	Sales & Services & Other Income	Appropriations	Expenditures	Lapsed Appropriations	Reappropriations
Salaries of Administration.....				17,110.00	14,950.00	2,160.00	
Supplies.....	188.34			3,480.00	3,237.21	16.88	414.25
Pharmacology:							
Salaries of Instruction and Research.....				16,700.00	16,700.00		
Salaries of Administration.....				5,160.00	5,160.00		
Supplies.....	757.84			2,330.00	2,935.84	.49	151.51
Physiology:							
Salaries of Instruction and Research.....				45,000.00	45,000.00		
Salaries of Administration.....				11,625.00	11,046.95	578.05	
Supplies.....	567.05			5,706.00	4,029.61	1,212.04	1,031.40
Library.....	119.14			400.00	262.06	4.41	252.67
Equipment Account.....				10,000.00	4,027.89	5,972.11	
Psychiatry:							
Salaries of Instruction and Research.....				42,500.00	42,500.00		
Salaries of Administration.....				10,464.31	10,464.31		
Supplies.....	106.31			2,520.37	1,759.81		866.87
Public Health:							
Salaries of Instruction and Research.....				\$ 17,000.00	\$ 17,000.00		
Salaries of Administration.....				4,920.00	4,920.00		
Supplies.....	91.46			1,025.00	1,089.19	2.27	25.00
Radiology:							
Salaries of Instruction and Research.....				1,000.00	1,000.00		
Salaries of Administration.....				360.00	360.00		
Surgery:							
Salaries of Instruction and Research.....				84,600.00	84,550.00	50.00	
Salaries of Administration.....				18,420.00	18,395.00	25.00	
Supplies.....	65.95			3,230.00	3,283.49	1.10	11.36
Salaries of Administration, B. H. 2nd Division.....				4,500.00	4,495.83	4.17	
Supplies, B. H. 2nd Division.....	12.00			250.00	258.50	3.50	
Sub-Totals.....	\$ 3,976.78		\$ 500.00	\$ 706,500.80	\$ 690,515.05	\$ 15,431.99	\$ 5,030.54

Withheld for Outstanding Orders.....			569.51	569.51		
Totals.....	\$ 3,976.78	\$ 500.00	\$707,070.31	\$691,084.56	\$ 15,431.99	\$ 5,030.54
Library:						
Salaries of Administration.....			7,480.00	6,913.16	566.84	
Books, Journals, and Bindings.....			6,050.00	4,881.34	368.66	800.00
Supplies.....			400.00	180.86	219.14	
Totals.....			\$ 13,930.00	\$ 11,975.36	\$ 1,154.64	\$ 800.00
Operation and Maintenance of Plant:						
Animal Care Account.....	538.31	2,969.74		3,067.83		440.22
Animal Feed Account.....	-95.22	2,700.05		2,887.73		-282.90
Building Service—Salaries of Administration.....			12,880.00	12,725.10	154.90	
Building Service—Supplies.....	47.75		1,140.00	1,085.44	27.77	74.54
Building Service—Extra Wages.....			100.00		100.00	
Building Service—Watchmen.....			3,720.00	3,720.00		
Depreciation Expense.....			1,302.51	1,302.51		
Heat, Light, and Power.....	907.10		25,800.00	26,707.10		
Incineration, Garage, etc.....	95.99		1,800.00	1,814.80		81.19
Laundry.....			900.00	900.00		
Repairs and Maintenance.....			3,000.00	3,000.00		
Reserve Depreciation Account.....	11,555.97		1,697.49			13,253.46
Shop Account.....	207.75	2,471.39		2,141.85		537.29
Telephones and Telegrams.....	346.40		4,600.00	4,754.54		191.86
Vermin Extermination Expense.....			300.00	300.00		
Window Cleaning Expense.....			800.00	800.00		
Totals.....	\$ 13,604.05	\$ 8,141.18	\$ 58,040.00	\$ 65,206.90	\$ 282.67	\$14,295.66
Restricted Expendable Funds:						
Abbott Fellowship Fund.....	\$		Credit Balance June 30, 1940	Gifts	Sales & Services & Other Income	Expenditures
Allergy Fund.....		1.07		\$ 650.00	\$	\$ 650.00
A. M. A. Grant #408.....				300.00		1.07
						244.77
						55.23

	Credit Balance June 30, 1940	Gifts	Sales & Services & Other Income	Expendi- tures	Credit Balance June 30, 1941
A. M. A. Grant #413.....		300.00		9.91	290.09
American Philosophical Fund.....		159.47		159.47	
Belgian Research Fund.....		200.00		114.33	85.67
Bernheim Fund.....	19.25	2,700.00		2,700.00	19.25
Bourne Fund.....	676.06			38.93	637.13
Busch Memorial Fund.....	14.12				14.12
Carnegie Fund.....	788.31	2,500.00		2,166.66	1,121.65
Chemotherapy Fund.....		3,000.00		794.43	2,205.57
Chronic Infection Studies.....	-6.58	15,000.00		12,515.17	2,478.25
Commonwealth Gynecology Fund.....		1,800.00		1,812.71	-12.71
Davis Arthritis Fund.....	6,308.07	7,500.00		4,844.65	8,963.42
Dazian Pathology Fund.....		600.00		518.00	82.00
Dazian Pemphigus Fund.....		1,500.00		1,357.14	142.86
Dean's Fund.....	2,109.81	500.00		953.60	1,656.21
Dean's Student Aid Fund.....	171.71	475.00		70.00	576.71
Dementia Praecox Fund.....		1,250.00		1,250.00	
Diathermy Fund.....	430.80			430.80	
Distemper Committee Fund.....	1,881.60		5,000.00*	4,884.31	1,997.29
Endocrine Studies.....	928.20			15.59	912.61
Gastric Cancer Research Fund.....	3,103.70			1,873.11	1,230.59
Given Surgical Research Fund.....	1,194.40	4,000.00		1,920.00	3,274.40
Grace Urology Fund.....	485.00			412.50	72.50
Hematological Research Fund.....	2,279.87	900.00		2,279.63	900.24
Heparin Fund.....	128.55	900.00		200.35	828.20
Hormonal Assay Fund.....	294.50	2,000.00		366.37	1,928.13
Infantile Paralysis Fund.....	124.00	5,400.00		5,042.95	481.05
Insulin Fund.....	649.88	6,000.00		4,948.79	1,701.09
Lederle Laboratory, B. H. Fund.....	160.40			160.40	
Lederle Plasma Fund.....		1,500.00		345.00	1,155.00
Lederle Virus Fund.....	210.63				210.63
Ledyard Fellowship in Anatomy.....		4,000.00		3,993.90	6.10
Ledyard Fellowship in Medicine.....		4,000.00		3,098.50	901.50
Leukemia Donors Fund.....	2,359.15	2,875.00		2,655.92	2,578.23

Leukemia Childs Fund.....		4,500.00		4,500.00	
Leukemia Fuller Fund.....	1,250.00	3,750.00		1,095.85	3,904.15
Leukemia Tata Fund.....		1,610.00		1,599.14	10.86
Leukemia International Fund.....		4,125.00		4,461.19	-336.19
Lilly Allergy Fund.....		1,000.00		751.72	248.28
Lilly Metabolism Fund.....	37.50			37.50	
Lucius Littauer Fund.....	1,212.50			1,019.35	193.15
Lymph Fund.....	181.49			147.73	33.76
Macy Aviation Fund.....		2,000.00		300.00	1,700.00
Macy Biotin Fund.....		800.00		302.50	497.50
Macy Family Health Fund.....	353.16	7,000.00		6,886.48	466.68
Macy Neurology Fund.....	2,412.87	4,800.00		5,087.45	2,125.42
Macy Senility Fund.....	923.45	4,200.00		4,006.80	1,116.65
Macy Social Survey Fund.....	1,173.21			626.53	546.68
Macy Surgery Fund.....	997.44			184.94	812.50
Markle Eclampsia Fund.....	947.99	3,000.00		2,880.76	1,067.23
Markle Foundation Fund.....	7,436.72			5,409.24	2,027.48
Markle Hypothermia Fund.....		1,730.00		1,386.75	343.25
Markle Pemphigus Fund.....	127.00			127.00	
Markle Salary Account.....		2,400.00		1,500.00	900.00
Markle Vitamin K Fund.....	103.93	8,000.00		2,098.20	6,005.73
Medical Director's Fund.....	232.26		25.00		257.26
Michaelis Library Fund.....	56.39			12.88	43.51
Milbank Nutrition Fund.....	126.57	5,000.00		3,634.43	1,492.14
Mycological Research Fund.....	2,150.00	2,150.00		1,909.81	2,390.19
N. R. C. Fund.....		6,080.00		6,080.00	
N. R. C. Aviation Medicine.....		2,000.00		474.69	1,525.31
N. R. C. Metabolism Fund.....		333.33		333.33	
N. R. C. Morphology Fund.....	45.00	401.20		446.20	
N. R. C. Sex Fund.....	77.46			77.46	
N. R. C. Visual Fatigue Fund.....		1,030.00		1,030.00	
National Tuberculosis Fund.....	-383.55	2,433.38		2,060.04	-10.21
Oxymeter Fund.....		1,050.00		1,958.34	-908.34
Pediatric Education Fund.....	375.39				375.39
Pharmacology Special Research Fund.....	10,885.82	7,235.00		6,961.51	11,159.31
Pharmacology Digitalis Fund.....	3,381.96	6,750.00		2,580.92	7,551.04
Pharmacology Toxicology Fund.....	910.72			180.53	730.19

	Credit Balance June 30, 1940	Gifts	Sales & Services & Other Income	Expendi- tures	Credit Balance June 30, 1941
Pneumonia Studies, B. H.	3,917.20	6,650.00		8,950.80	1,616.40
Portrait Fund		1,278.00		78.93	1,199.07
Gynecology Prizes				250.00	-250.00
Neurology Prizes	50.00				50.00
Otology Prizes		75.00		75.00	
Psychopathology Research		1,100.00		33.00	1,067.00
Reeves, Delia Merrick, Cancer Fund	1,000.00				1,000.00
Rockefeller Anatomy Farm	811.84	5,250.00		4,602.44	1,459.40
Rockefeller Biochemistry Fund	3,470.89	9,420.72		9,386.53	3,505.08
Rockefeller Health Center Fund	6,728.01	28,000.00		31,309.54	3,418.47
Rockefeller Tuberculosis Fund	26.99	13,500.00		13,323.17	203.82
Rosenwald Fund		720.00		720.00	
Russell Sage Fund	3,027.19	12,750.00		14,512.13	1,265.06
Sperm Metabolism Fund	517.28	5,250.00		5,439.67	327.61
Student Loan Fund	4,712.37	1,500.00	3,303.13	2,840.00	6,675.50
Surgery Cancer Research Fund	1,047.60				1,047.60
Surgery Chemotherapy Fund		150.00		4.50	145.50
Surgical Transfusion, B. H. Fund	2,621.78			364.58	2,257.20
Syphilis Fund	2,188.22			279.01	1,909.21
Tissue Metabolism Fund	5,000.93			4,549.11	451.82
Tissue Studies	519.96				519.96
Trujillo Fund		500.00		15.00	485.00
Vitamin H Fund	307.09	4,560.00		5,933.25	-1,066.16
Warner Fellowship Fund	329.59	2,000.00		2,059.18	270.41
Warren Research Fund	26.24			26.24	
Wolcott Fund		500.00		15.00	485.00
Wyeth Endocrine Fund		3,000.00		1,881.10	1,118.90
Wyeth Gastroscopic Fund	2,275.00	1,200.00		2,209.96	1,265.04
Salary Account		288.75		346.50	-57.75
Special Fund for Research	10,962.69		41,910.83	35,310.40	17,563.12
Income Tax Withheld			203.50		203.50
Totals	\$108,868.65	\$251,079.85	\$50,442.46	\$279,493.27	\$130,897.69

* Non-endowed Interest Bearing Funds

	Credit Balance June 30, 1940	Endow- ment Income	Expendi- tures	Credit Balance June 30, 1941
Restricted Endowment Income, Miscellaneous:				
Anatomy Farm Fund.....	\$	\$ 500.25	\$	\$ 500.25
Ettinger, Ruth B. Endowment.....	1,672.30	1,010.05	2,036.02	646.33
Ferrigan, Joseph P., Fund.....	150.61	123.00	297.50	-23.89
Ickelheimer, Henry R., Fund.....		256.25		256.25
Medical College Alumni Assn. Dormitory Fund.....		325.98	325.98*	
Medical College Cumulative Endowment.....		3,768.29	3,768.29*	
Peters, Chas. G., Endowment.....	2,925.16	1,025.00	3,500.00	450.16
Rockefeller Foundation Endowment Fund.....		1,537.50		1,537.50
Stimson, Lewis A., Endowment.....	407.65	3,075.00	3,000.00	482.65
Thompson, Wm. Gilman Fund.....	1,569.63	205.00		1,774.63
Totals.....	\$6,725.35	\$11,826.32	\$12,927.79	\$5,623.88
* Transferred to Principal				
Restricted Income, Student Aid:				
Aldrich, Mary G. E., Fund.....	301.71	264.87	300.00	266.58
Ferguson, Jeremiah S., Scholarship Fund.....	70.83	205.00	200.00	75.83
Hall, Mary F., Scholarship Fund.....	1,527.31	123.00	120.00	1,530.31
Heim, John A., Scholarship Fund.....		691.47		691.47
Mayer, John & Katherine 1936 and 1939 Funds.....	543.63	410.00	612.50	341.13
Michaelis, Alfred M., Prize Endowment.....	9.44	41.00	40.00	10.44
Polk, J. M., Prizes Fund.....	55.36	410.00	600.00	-134.64
Polk, J. M., Scholarship Fund.....	-47.56	205.00		157.44
Seeligmann, Gustav Prize Fund.....	86.00	100.00	90.00	96.00
Shaw, Thorne, Scholarship Fund.....	-23.83	820.00	800.00	-3.83
Stockard, Chas. R., Scholarship Fund.....	141.67	410.00	400.00	151.67
Tompkins, Daniel J., Fellowship Fund.....	2,156.11	1,815.90	2,075.00	1,897.01
Totals.....	\$4,820.67	\$ 5,496.24	\$ 5,237.50	\$5,079.41

RECAPITULATION

	Credit Balances June 30, 1940	Endow- ment Income	Gifts & Earnings	Appropri- ations	Expendi- tures	Trans- ferred to Principal	Lapsed Appropri- ations	Credit Balance June 30, 1941 Restricted Balances	Reappropri- ations
Administrative Salaries..	\$	\$	\$	\$ 35,140.00	\$ 35,095.00	\$	\$ 45.00		
Administrative Expense..	4,068.65		5,800.56	4,550.00	12,012.86		-1,211.87		3,618.22
General Expense.....	31.34		3,781.58	15,970.60	16,984.72		1,994.85		803.95
Salaries of Instruction and Research.....				491,300.00	489,699.97		1,600.03		
Salaries of Administration				161,089.93	154,492.68		6,597.25		
Supplies.....	3,976.78		500.00	54,680.38	46,891.91		7,234.71		5,030.54
Library Expense.....				13,930.00	11,975.36		1,154.64		800.00
Operative Expense.....	13,604.05		8,141.18	58,040.00	65,206.90		282.67		14,295.66
Restricted Expendable Funds.....	108,868.65		301,522.31		279,493.27			130,897.69	
Restricted Miscellaneous Endowment Funds....	6,725.35	11,826.32*			8,833.52	4,094.27		5,623.88	
Restricted Income: Stu- dent Aid.....	4,820.67	5,496.24			5,237.50			5,079.41	
Totals.....	\$142,095.49	\$17,322.56	\$319,745.63	\$834,700.91	\$1,125,923.69	\$4,094.27	\$17,697.28	\$141,600.98	\$24,548.37

* Includes \$4,094.27, Transferred to Principal.

C. VETERINARY COLLEGE

Administrative and General:

Salaries—including departmental stenographers..	\$	17,245.00	
Dean's and Business Offices		817.15	
Administrative Travel		466.27	
Campus Messenger Service		180.00	
Robert's Business Office—Clerical Service		300.00	
Workmen's Compensation Insurance Premiums ..		614.16	
Insurance—Public Liability and Other		248.73	
General and Miscellaneous		216.66	\$ 20,087.97

Instruction and Research:

Accessory Instruction—current year	\$	6,000.00	
Accessory Instruction—1938-1939		837.50	
Special Lectures		86.75	
	\$	6,924.25	

Departmental:

	Salaries	Maintenance	
Anatomy	\$ 7,250.00	\$ 1,602.21	\$ 8,852.21
Physiology	10,650.00	2,910.63	13,560.63
Pathology and Bacteriology	18,099.82	7,170.07	25,269.89
Materia Medica	11,238.88	5,884.85	17,123.73
Surgery	10,500.00	7,590.78	18,090.78
Medicine and Ambulatory	14,233.30	5,261.03	19,494.33
Experiment Station	12,791.66	2,106.46	14,898.12
Flower Library	2,670.00	636.22	3,306.22

Total Departmental... \$87,433.66 \$33,162.25 \$ 120,595.91

Research and Extension:

Investigations:

Bang's Disease	\$ 2,200.00	\$10,710.10	\$12,910.10
Poultry Diseases	13,576.67	4,872.58	18,449.25
John's Disease	500.00	2,220.08	2,720.08
Mastitis	4,500.00	4,076.47	8,576.47
Milk Fever	416.66	2,016.87	2,433.53

Extension and Conference

510.23 510.23

Conference Number—

Cornell Veterinarian.... 400.00 400.00

Printing

2,172.28 2,172.28

Total Research and Extension

\$21,193.33 \$26,978.61 \$ 48,171.94 175,692.10

Operation and Maintenance of Plant

Salaries	\$	18,332.50	
Fuel, Light, Power, and Water		9,265.62	
Engineer, Grounds, and Repairs		2,543.90	30,142.02

Additions and Improvements:

Building and Equipment—Moore Laboratory....	\$	8,770.42	
Extension to James Law Hall—North Wing, Rear		3,937.50	
Improvement of Grounds		9,000.50	21,708.42

Total, Veterinary College

\$ 247,630.51

D. COLLEGE OF AGRICULTURE

Administrative and Operating Expense:

Salaries.....	\$ 159,562.09	
Dean and Director of Experiment Station Office.....	2,541.23	
Director of Resident Instruction and Secretary's Office.....	4,289.82	
Director of Extension Office.....	3,104.79	
Business Office.....	4,737.54	
Manager of Purchases Office.....	1,382.65	
Workmen's Compensation Insurance Premiums..	5,259.07	\$ 180,877.19

Salaries for Instruction, Research and Extension Teaching.....

Accessory Instruction in University Classes.....	\$1,068,383.83	
	140,413.00	1,208,796.83

Departmental:

Agricultural Economics and Farm Management	\$ 90,856.30	
Agricultural Engineering.....	11,206.44	
Agronomy.....	47,352.98	
Animal Husbandry.....	153,236.40	
Botany.....	26,505.88	
Dairy Industry.....	51,382.29	
Entomology.....	40,320.29	
Extension Teaching.....	58,545.70	
Extension Work with Indians.....	1,885.26	
Farm Bureaus:		
Farm Bureau Agent Salaries.....	130,226.42	
Other Expenses.....	8,666.72	
Junior Extension:		
Junior Extension Agent Salaries.....	119,553.04	
Other Expenses.....	10,021.05	
State Soil Conservation Committee.....	664.98	
Floriculture and Ornamental Horticulture.....	30,452.01	
Forestry.....	6,259.21	
Plant Breeding.....	27,988.80	
Plant Pathology.....	34,565.08	
Pomology.....	19,227.88	
Poultry Husbandry.....	63,998.67	
Rural Education.....	13,935.92	
Rural Sociology.....	12,262.25	
Vegetable Crops.....	35,881.60	
Zoology.....	3,780.84	
Maple Syrup Project.....	809.17	999,585.18

Summer School:

Salaries for instruction.....	\$ 33,235.00	
Other Expenses.....	6,158.70	39,393.70

Library—Including Salaries.....

Books and Periodicals.....	\$ 15,191.86	
	6,561.23	21,753.09

Miscellaneous:

Publications Office—Including Salaries.....	\$ 22,928.68	
Bulletins.....	34,185.46	57,114.14

Operation and Maintenance of Plant:

Salaries.....	\$ 76,330.00	
General Expense.....	109,374.82	
Farm Practice.....	35,137.57	

CURRENT EXPENSE

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Buildings and Repairs Office.....	14,522.03	
Repairs.....	31,003.28	
Grounds Office.....	1,815.36	268,183.06
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Restricted Expendable Funds:		
New York Seed Improvement Cooperative Assoc.		3,439.27
		<hr/>
		\$2,779,142.46
Special Fund Estimate #16731.....		1,491.02
Research Projects—Industrial Investigatorships (See Schedule 37).		56,327.38
		<hr/>
Total, College of Agriculture.....		\$2,836,960.86

E. COLLEGE OF HOME ECONOMICS

Administrative and Operating Expense:			
Salaries—Home Economics.....	\$45,882.00		
Salaries—Hotel Administration.....	7,500.00	\$	53,382.00
			<hr/>
Workmen's Compensation Insurance			
Premiums.....		924.71	\$ 54,306.71
			<hr/>
Salaries for Instruction, Research and			
Ex. Teaching:			
Home Economics.....		\$	223,583.12
Hotel Administration.....		40,138.92	263,722.04
			<hr/>
Accessory Instruction in University			
Classes:			
Home Economics.....		\$	40,412.50
Hotel Administration.....		28,062.50	68,475.00
			<hr/>
Departmental:			
Home Economics.....	\$ 121,651.31		
Cafeteria.....	106,131.12		
Home Bureaus:			
Home Demonstration Agent Salaries	84,197.71		
Other Expenses.....	12,588.26	\$	324,568.40
			<hr/>
Hotel Administration:			
Hotel Administration.....	\$20,642.09		
Hotel Engineering.....	2,125.37	22,767.46	347,335.86
			<hr/>
Summer School:			
Home Economics:			
Salaries for Instruction.....	\$10,850.00		
Other Expenses.....	981.42	\$	11,831.42
			<hr/>
Hotel Administration:			
Salaries for Instruction.....	\$ 3,450.00		
Other Expenses.....	444.59	3,894.59	15,726.01
			<hr/>
Library—Including Salaries.....			6,000.00
Miscellaneous:			
Publications Office—Including Salaries.....	\$	5,030.00	
Bulletins.....		5,420.61	10,450.61
			<hr/>
Operation and Maintenance of Plant:			
Salaries.....	\$	9,990.00	
General Expense.....		20,154.52	

Repairs.....	7,611.00	
Grounds Office.....	845.71	38,601.23

Total, College of Home Economics..... \$ 804,617.46

F. AGRICULTURAL EXPERIMENT STATION AT GENEVA

Administrative and Operating Expense:

Travel.....	\$10,471.31	
Automotive Expense.....	3,583.79	
Printing and Advertising.....	7,616.34	
Communication.....	6,178.86	
Supplies and Materials.....	25,957.71	
Equipment.....	9,637.11	
Fixed Charges.....	1,466.29	\$ 64,911.41

Salaries..... 238,709.62

Labor..... 52,861.90

Project Expense:

Long Island Vegetable Research Farm:

Associate in Research.....	\$ 7,000.00	
Labor.....	800.00	7,800.00

Hudson Valley Horticultural Investigatorship:

Associate in Research.....	\$10,050.00	
Labor.....	1,999.95	12,049.95

Diseases of Small Fruits:

Associate in Research.....		3,200.00
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Industrial Fellowships and Investigatorships

(See Schedule 37)..... 32,722.52

Operation and Maintenance of Plant:

Fuel, Light, Power and Water.....	\$12,315.77	
Repairs and Alterations.....	12,512.13	24,827.90

Total, Agricultural Experiment Station at Geneva..... \$ 437,083.30

SCHEDULE 27: INCOME AND EXPENSES OF DINING HALLS FOR WOMEN

(Exclusive of Willard Straight Hall—See Schedule 31)

	Balch Halls	Prudence Risley Hall	Sage College	Totals
Income:				
Board Regular Session.....	\$81,668.51	\$66,795.78	\$70,182.91	\$218,647.20
Board Summer Session.....	12,041.88			12,041.88
Special.....	927.87	942.39	2,134.90	4,005.16
Total Income.....	\$94,638.26	\$67,738.17	\$72,317.81	\$234,694.24
Expenditures:				
Administrative Expense.....	868.38	473.96	635.47	1,977.81
Gas.....	817.54	448.06	439.78	1,705.38
Ice.....	7.00	22.89	793.84	823.73
Insurance.....	845.12	429.79	412.81	1,687.72
Laundry of Linen.....	3,107.69	2,373.72	2,280.22	7,761.63
Provisions.....	48,284.12	33,601.80	37,743.43	119,629.35
Rent.....	4,800.00	2,083.00	1,667.00	8,550.00
Repairs, Furniture, Equipment, and Reserves.....	5,557.87	4,202.69	5,985.35	15,745.91
Steam.....	1,000.00	400.00	400.00	1,800.00

SCHEDULE 28: INCOME AND EXPENSES OF RESIDENTIAL HALLS FOR MEN

	Baker Group (202 Men)	Boldt Hall (56 Men)	Boldt Tower (16 Men)	Cascadilla Hall (134 Men)	1 East Avenue (10 Men)	Founders Hall (60 Men)	Mennen Hall (36 Men)	Psi Upsilon (37 Men)	Sigma Phi (21 Men)	7 South Avenue (24 Men)	15 South Avenue (29 Men)	601 Stewart Avenue (17 Men)	516 Univ. Avenue (32 Men)	War Memorial (102 Men)	Total (776 Men)
Income:															
Rent for Regular Session.....	\$41,610.71	\$11,481.74	\$3,385.01	\$17,376.54	\$4,137.94	\$12,397.77	\$7,683.19	\$5,261.53	\$3,606.15	\$3,250.68	\$5,456.85	\$3,041.00	\$4,855.54	\$22,696.57	\$146,241.22
Rent for Summer Session and Conventions..	2,540.20	890.00	253.90	120.00		1,351.98	768.00				12.00	23.00	419.25	2,633.60	9,011.93
Total Income.....	\$44,150.91	\$12,371.74	\$3,638.91	\$17,496.54	\$4,137.94	\$13,749.75	\$8,451.19	\$5,261.53	\$3,606.15	\$3,250.68	\$5,468.85	\$3,064.00	\$5,274.79	\$25,330.17	\$155,253.15
Expenditures:															
Administrative Salaries.....	1,111.59	401.29	106.40	163.20	68.40	443.26	258.69			68.40	68.40	68.40	72.00	754.37	3,584.40
Administrative Office Expense.....	752.24	489.94	73.45	17.18	6.00	384.45	155.99			8.10	8.10	10.10	8.10	477.30	2,391.55
Care of Grounds.....	772.80			127.28	115.57	5.25	3.15	353.22	261.99	33.30	166.55	168.91	216.00		2,224.11
Electricity.....	2,737.08	934.45	255.00	1,806.90	193.62	912.36	752.37	557.85	200.13	171.69	330.75	105.03	375.59	3,082.04	12,474.86
Fuel.....									83.70		644.61	462.76	814.27		2,005.34
Insurance.....	491.71	117.78	59.81	377.55	48.62	153.08	88.54	100.45		43.19	70.63	54.25	70.76	325.77	2,002.14
Janitor and Night Watchman.....	453.17	145.31	63.31	921.25		145.31	83.00				257.60	189.50	220.30	302.90	2,781.65
Laundry of Linen.....	1,832.61	343.74	105.53	791.27	104.13	277.12	214.10			144.68	153.93	109.17	308.92	753.73	5,138.93
Main Hall Service.....	386.81	129.48	49.81			129.48	88.69							262.22	1,037.49
Removal of Trash.....	294.36	50.15	26.80	92.80	43.20	43.05		20.54	20.25	36.50	56.25	64.60	86.00	99.69	934.19
Repairs, Furniture, Equipment, and Reserves..	9,000.00	810.00	225.00	2,718.97	1,196.16	1,080.00	450.00	361.26	166.88	585.00	1,177.46	675.00	990.00	1,440.00	20,875.73
Steam.....	5,758.28	1,561.76	417.73	3,302.20	612.48	1,937.06	1,199.76	958.79	885.66	581.29				2,881.85	20,096.92
Student Telephone.....	3,406.24	890.34	271.25	321.61	174.14	948.28	606.79			347.40	503.23	20.70	35.75	1,954.86	9,570.59
Supervision.....	1,493.65	490.07	158.16	1,123.01	186.46	488.02	350.27			190.15	195.82	191.32	72.00	930.55	5,875.48
Supplies.....	811.73	118.70	30.15	402.18	28.15	141.61	83.71	21.70	5.25	49.79	29.35	36.47	118.22	271.92	2,148.99
Telephone and Telegraph.....	121.82	31.64	13.42	33.85		31.66	28.06							83.37	343.82
Wages.....	7,633.78	2,249.23	679.09	4,090.69	1,016.62	2,353.79	2,245.60			791.63	1,176.15	858.08	1,549.85	4,766.02	29,411.43
Water.....	514.95	169.87	76.61	300.94	43.79	169.87	93.44	154.72	80.29	44.95	87.71	56.28	104.00	339.85	2,237.27
Total Operating Expense.....	\$37,572.01	\$8,933.81	\$2,602.52	\$16,590.94	\$3,837.94	\$9,643.65	\$6,798.16	\$2,528.53	\$1,764.15	\$3,096.07	\$4,926.54	\$3,071.47	\$5,041.76	\$18,726.44	\$125,134.89
Net Credit Balance from Operation.....	6,578.00	3,437.93	1,036.39	905.60	300.00	4,106.10	1,653.03	2,733.00	1,842.00	154.61	542.31	593.01	233.03	6,003.73	30,118.26
Interest Charged on Advances.....	395.00		769.37	905.60							542.31			450.33	3,565.62
Credit on Prior Year's Advance.....	1,771.00	1,437.93	267.02											6,153.40	9,629.35
Credit to Income Campus Cottages.....					300.00					154.61					454.61
University Income.....	4,502.00	2,000.00				4,106.10	1,653.03	2,733.00	1,842.00			-600.48	233.03		16,468.68

SCHEDULE 29: INCOME AND EXPENSES OF RESIDENTIAL HALLS FOR WOMEN

	Balch Halls (321 Women)	7 Central Avenue (7 Women)	Anna Com- stock House (78 Women)	5 East Avenue (18 Women)	15 East Avenue (20 Women)	Risley Cottage (10 Women)	Risley Hall (192 Women)	Sage College (209 Women)	9 South Avenue (18 Women)	722 Univ. Avenue (16 Women)	308 Wait Avenue (17 Women)	Total (906 Women)
Income:												
Rent for Regular Session.....	\$70,073.62		\$17,112.09	\$3,632.03	\$4,353.45	\$2,132.06	\$42,311.12	\$45,167.07	4,062.96	\$2,834.13	\$3,793.41	\$195,471.94
Rent for Summer Session and Conventions..	10,723.35	\$207.00	407.15	296.00	428.34	195.00	536.00	5,010.82	14.00	571.50	320.90	18,719.06
Rent for Dining Department.....	4,800.00						2,083.00	1,667.00				8,550.00
Rent for Garages.....			761.75									761.75
Reserve Balance.....		549.57										549.57
Total Income.....	\$85,596.97	\$756.57	\$18,280.99	\$3,928.03	\$4,781.79	\$2,327.06	\$44,930.12	\$51,853.89	\$4,076.96	\$3,405.63	\$4,114.31	\$224,052.32
Expenditures:												
Administrative Salaries.....	1,555.97	8.00	198.80	68.40	68.40	62.40	860.19	850.19	68.40		68.40	3,809.15
Administrative Office Expense.....	568.16		41.16	8.14	15.09	8.13	280.29	340.07	8.14	6.60	8.14	1,283.92
Care of Grounds.....	1,457.06	8.36	73.64	61.76	34.12	4.20	1,246.67	186.45	178.27	131.45	137.05	3,519.63
Electricity.....	8,373.60	8.34	551.34	117.48	155.67	75.03	2,865.60	3,063.60	140.85	118.47	137.91	15,007.89
Fuel.....		25.74										998.89
Insurance.....	1,383.24	2.00	194.82	41.07	43.59	30.82	549.42	549.87	357.68	329.96	285.51	2,921.41
Janitor and Night Watchman.....	3,153.84	6.95	85.92				862.45	1,337.45	44.58	46.26	35.74	6,088.06
Laundry of Linen.....	2,484.34	20.93	442.32	124.21	125.35	77.17	1,321.34	1,876.57	201.15	215.00	224.70	6,809.29
Main Hall Service.....	5,103.92		1,492.87				2,134.01	1,646.19	123.64	93.69	119.73	10,376.99
Removal of Trash.....	63.05	9.00	108.00	66.00	71.60	64.00	154.90	272.00	36.50	48.00	35.20	928.25
Repairs, Furniture, Equipment, and Reserves	10,849.21	45.00	2,550.00	1,428.19	870.25	525.59	7,200.00	9,927.19	1,279.06	913.09	1,747.78	37,335.36
Salaries of Wardens.....	7,625.80		1,379.80	255.65	245.00	245.90	1,939.70	1,980.23	246.39	104.73	245.90	14,269.10
Steam.....	12,270.32		1,527.18	408.14	431.27	369.43	4,407.30	3,770.16				23,183.89
Student Telephone.....	3,715.89	7.60	439.12	193.54	212.98	135.43	2,457.97	2,651.50	174.15	24.98	193.53	10,206.69
Supervision.....	2,165.76	0.26	81.60	193.47	193.50	40.80	1,442.69	1,797.85	192.58		40.80	6,155.31
Supplies.....	1,786.92	7.00	220.50	28.77	30.03	21.45	1,219.07	905.33	36.24	9.60	18.88	4,283.79
Telephone and Telegraph.....	765.61		151.22	24.12	22.71	22.56	325.49	498.82	22.50		26.37	1,859.49
Wages.....	15,493.30	105.95	3,128.14	869.04	914.86	620.75	7,494.50	9,078.42	848.53	728.91	751.70	40,034.10
Water.....	2,892.00	4.39	119.52	40.05	47.37	23.40	828.00	672.00	34.96	49.54	30.37	4,747.60
Total Operating Expense.....	\$81,707.99	\$265.52	\$12,785.95	\$3,928.03	\$3,481.79	\$2,327.06	\$37,589.68	\$41,403.89	\$3,993.71	\$2,820.88	\$4,114.31	\$194,418.81
Net Credit Balance from Operation.....	3,888.98	491.05	5,495.04		1,300.00		7,340.44	10,450.00	83.25	584.75		29,633.51
Interest Charged on Advances.....	3,888.98		1,320.14					450.00	83.25	84.75		5,827.12
Credit on Prior Year's Advance.....			4,174.90					1,500.00		500.00		6,174.90
Credit to Income Campus Cottages.....					1,300.00							1,300.00
University Income.....		491.05					7,340.44	8,500.00				16,331.49

INFIRMARY AND CLINIC

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Supplies.....	967.05	836.26	855.35	2,658.66
Wages.....	25,383.49	12,866.00	12,104.56	50,354.05
Total Operating Expense..	\$91,638.26	\$57,738.17	\$63,317.81	\$212,694.24
Net Credit Balance from Operation	3,000.00	10,000.00	9,000.00	22,000.00
Boarding Reserve.....		10,000.00	9,000.00	19,000.00
Credit to Cost of Site.....	3,000.00			3,000.00

SCHEDULE 30: INFIRMARY AND CLINIC

Income:				
Uncollected Infirmary Accounts 6/30/40.....	\$	1,331.41		
Student Fees.....		98,491.60		
Per Diem Charge.....		1,959.00		
Operating Room.....		476.00		
X-rays.....		5,881.25		
Medication.....		2,186.35		
Telephone.....		403.97		
Miscellaneous.....		276.22		
Total Student Charges.....	\$111,005.80			
Less Uncollected Infirmary Accounts 6/30/41.....		2,160.92		
Net Operating Income.....	\$108,844.88			
Endowment.....		4,100.00		
Total Income.....	\$112,944.88			

Infirmary

Expense:

Administrative Expense:

Salaries.....	\$ 9,095.08		
Pensions.....	1,500.00		
Office Supplies.....	1,011.36		
Library.....	47.95	\$11,654.39	

Professional Care of Patients:

Administrative Salaries.....	\$ 3,020.00		
Medical Salaries.....	4,150.00		
Technicians.....	1,932.49		
Consultations.....	330.00		
Receptionist, Infirmary.....	794.58		
Regular Nurses.....	10,519.33		
Extra Nurses.....	2,358.32		
Medical and Hospital Supplies.....	1,229.91		
Drugs.....	2,358.47		
X-ray Supplies.....	2,117.13	28,810.23	

Housekeeping:

Maids.....	\$ 1,386.70		
Janitor.....	1,077.30		
Equipment and Supplies.....	804.95	3,268.95	

Kitchen:

Dietitian.....	\$ 1,446.35		
Cooks.....	1,477.59		
Help.....	3,075.24		
Food.....	11,658.01		
Equipment and Supplies.....	1,614.22		
Repairs and Maintenance.....	202.46		
Garbage Removal.....	90.00	19,563.87	

Laundry:			
Labor.....	3,457.53		
Equipment and Supplies.....	1.71	3,459.24	
Boiler Room:			
Labor.....	\$ 2,707.48		
Fuel.....	2,627.60		
Ash Removal.....	84.42		
Repairs and Maintenance.....	398.26	5,817.76	
General Maintenance:			
Electric Power.....	\$ 1,434.34		
Gas.....	237.78		
Water.....	365.62		
Telephone.....	1,146.59		
Maintenance and Equipment.....	383.75		
Building Repairs and Maintenance.....	974.01		
Care of Grounds.....	703.98		
Insurance.....	673.63		
Discretionary Fund.....	296.83		
Workmen's Compensation Insurance...	504.47		
Repairs to Exterior of Building.....	19.79		
Miscellaneous.....	62.49		
Reserve for Repairs and Replacements (See Schedule 20).....	10,648.80	17,452.08	\$ 90,026.52
Clinic			
Salaries.....	\$21,494.69		
Gas, Electricity, and Water.....	101.12		
Supplies.....	753.86		
Drugs.....	150.28		
Telephone.....	4.86		
Heat.....	235.97		
Repairs and Maintenance.....	136.64		
Care of Grounds.....	40.94	22,918.36	
Total Expense.....			\$112,944.88
Note: During the year the following expenses were incurred and charged to Re-			
serve for Repairs and Replacements:			
Alterations.....	\$12,269.10		
New Equipment.....	10,778.42		
Purchase of 7 Central Avenue for a Clinic Building.....	10,362.59		
Total (See Schedule 20).....	\$33,410.11		

STATISTICS OF THE INFIRMARY FOR THE YEAR

Number of Patients:		
Men.....		1,835
Women.....		665
Total.....		2,500
Normal Bed Capacity.....		100
Total Days Open.....		274
Total Number of Patient Days.....		9,956
Average Days Per Patient.....		3.98
Average Patients Per Day.....		36.41
Maximum Number of Patients.....		103
Minimum Number of Patients.....		3

Average Total Cost Per Day Per Patient.....	\$9.0424
Number of Operations.....	237
Number of X-rays.....	2,821
Clinic	
Number of Clinic Consultations.....	32,878

SCHEDULE 31: WILLARD STRAIGHT HALL

Income:

Fees—Student (Regular Session).....	\$61,494.23	
Fees—Student (Summer Session).....	6,190.63	
Fees—Resident.....	775.00	
Fees—Non-Resident.....	243.00	
Rooms.....	12,903.60	
Dormitory.....	1,177.00	
Barber Shop.....	8,973.10	
Billiards.....	2,323.95	
Candy and Tobacco.....	11,493.58	
Memorial Room and Lounges.....	946.80	
Miscellaneous.....	817.40	
Advances.....	361.13	
Newspapers and Periodicals.....	2,424.69	
Rent (Dining Rooms).....	2,400.00	
Telephones and Telegraph.....	1,501.14	
Theatre.....	1,320.00	
Vending Machines.....	275.77	\$115,621.02

Expense:

1. General Administration:

Salaries:

Administrative.....	\$16,361.24	
Secretaries.....	2,709.15	
Desk and Operators.....	7,048.15	\$ 26,118.54

Office Expense.....	1,723.30
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General Official Expense:

Travel.....	\$ 257.96	
Entertainment.....	138.92	
Miscellaneous.....	30.37	427.25

(\$28,269.09)

2. Social and Cultural Activities:

Browsing Library

Books.....	\$.90
Newspapers and Periodicals.....	389.79
Equipment.....	10.85
Supplies and Repairs.....	158.99
Sunday Concert.....	300.00
Student Music Program.....	
Records.....	82.05
Miscellaneous.....	185.45
Art Exhibitions.....	577.53
Teas.....	438.87
Social Director—Miscellaneous.....	79.42
Forums.....	256.82
Receptions.....	205.66
Open Houses.....	328.60
Coffee Hours.....	231.41
Foreign Student Hours.....	48.15
Graduate Students and Wives.....	176.40

Freshman Program.....	68.56	
Bureau of Recreational Interests.....	112.08	
Vacation Parties.....	169.27	
Gameroom Committee.....	94.44	
Poster Service.....	34.06	
Make It and Take It Shop.....	18.73	
Photographic Record.....	43.42	
Amplifier Operation.....	204.31	
Board Office—Supplies.....	187.75	
Miscellaneous.....	405.28	
Off-Campus Girls.....	43.32	
Hostess Committee.....	12.41	(4,864.52)

3. House Department:		
Supervision.....	\$ 1,529.41	
Wages.....	12,519.53	
Supplies.....	1,858.71	
Rooming Department:		
Equipment and Replacements.....	747.92	
Laundry.....	1,470.59	
Lounging Department:		
Equipment and Replacements.....	622.55	
Furniture Repairs and Equipment..	264.60	
Dry Cleaning.....	21.75	
Flowers.....	350.07	(19,385.13)

4. Miscellaneous:		
Dining Room Department:		
Equipment and Replacements.....		881.76
Barber Shop:		
Wages.....	\$ 7,176.48	
Equipment and Replacements.....	11.80	7,188.28
Candy and Tobacco.....		9,887.24
Billiard Room:		
Wages.....	\$ 1,300.01	
Equipment.....	17.38	
Supplies.....	130.70	
Repairs.....	43.55	1,491.64
Checkroom.....		2,924.11
Theatre.....		89.57
Newspapers and Periodicals for resale		1,785.78
Advances.....		388.12
Telephone Service.....		2,732.69
Insurance.....		1,664.89
Vending Machines.....		176.82
		(\$29,210.90)

5. Operation and Maintenance:		
Heat, Light, and Water		
Steam.....	\$ 7,826.32	
Electricity.....	6,110.10	
Water.....	2,062.80	15,999.22
General Maintenance:		
Wages.....	\$ 2,850.00	
General Equipment.....	155.75	
Supplies.....	364.96	
Improvements.....	453.89	

WILLARD STRAIGHT HALL

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Repairs.....	1,614.76	
Groundsmen.....	321.58	5,760.94

(\$21,760.16)

Total Expense.....		\$103,489.80
6. Balance to Reserve for Repairs and Replacement.....		12,131.22
		<u>\$115,621.02</u>

Dining Room:

Income:

Cafeteria.....	\$154,032.25	
Soda Bar.....	28,526.63	
Tea Room.....	7,941.70	
Terrace Room.....	31,136.09	
Private Dining Rooms.....	47,818.06	\$269,454.73

Expenditures:

Administrative Expense.....	\$ 2,131.56	
Gas.....	1,967.82	
Ice.....	632.53	
Insurance.....	1,904.64	
Laundry of Linen.....	6,470.03	
Provisions.....	146,285.91	
Rent.....	2,480.00	
Repairs, Furniture, Equipment, and Reserves...	9,926.86	
Reserve for Extraordinary Expense.....	7,273.14	
Supplies.....	5,220.47	
Wages.....	82,396.86	
License and Bond.....	117.00	
Meal Book Discount.....	1,762.56	

\$ 268,569.38

Credit to Reserve Extraordinary Expense.....	885.35	<u>\$269,454.73</u>
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Johnny Parson Club:

Income.....	\$ 18,909.89
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Expenditures:

Administrative Expense.....	53.24	
Electric.....	437.46	
Fuel.....	294.80	
Gas.....	240.78	
Ice.....	131.52	
Insurance.....	213.55	
Laundry of Linen.....	361.86	
Provisions.....	9,574.52	
Repairs.....	234.35	
Water.....	78.98	
Supplies.....	1,155.31	
Wages.....	5,518.63	
Dishes and Silver.....	19.17	
Equipment.....	107.10	

\$ 18,421.27

Interest Charged on Advance.....	230.82	
Credit to Advance.....	257.80	<u>18,909.89</u>

SCHEDULE 32: NEW YORK STATE VETERINARY COLLEGE CONDENSED ACCOUNTING OF STATE AND REVOLVING FUNDS

Fund	Credit Balances June 30, 1940	Appropri- ations	Income	Expendi- tures	Lapsed Appropri- ations	Credit Balances June 30, 1941
Completion of Moore Laboratory and Remodeling James Law Hall; Chapter 20, Laws of 1938, Part III; Reappropriated Chapter 460, Laws of 1939, Part V.....	\$ 502.94	\$	\$	425.42	\$ 77.52	\$
Furnishings, Fixtures, Grounds, Sidewalks, etc., Moore Labora- tory; Chapter 460, Laws of 1939, Part III; Reappropriated Chapter 125, Laws of 1940, Part V.....	9,345.56			8,534.00		811.56
Accessory Instruction, 1938-1939 (Deficiency Appropriation— Immediately Available); Chapter 100, Laws of 1941, Part II Maintenance; Chapter 928, Laws of 1939, Part I.....	7,217.05	837.50		837.50		
Maintenance; Chapter 125, Laws of 1940, Part I.....		191,910.00		5,187.73	2,029.32	
				186,880.52		5,029.48
Total State Funds.....	\$17,065.55	\$192,747.50		\$ 201,865.17	\$2,106.84	\$ 5,841.04*
Revolving Funds.....	41,041.20		42,967.45	45,765.34		38,243.31**
Total State and Revolving Funds.....	\$58,106.75	\$192,747.50	\$42,967.45	\$247,630.51	\$2,106.84	\$44,084.35

* Reappropriations (See Schedule 18)

** Restricted Credit Balances (See Schedule 19)

SCHEDULE 33: NEW YORK STATE COLLEGE OF AGRICULTURE

Expenditures from State and Income Funds for Fiscal Year 1940-41
(Exclusive of transfers between departments of the college)

	Credit Balances June 30, 1940	Appropri- ations	Income	Expendi- tures	Lapsed Appropri- ations	Credit Balances June 30, 1941
Chapter 928—Laws of 1939.....	\$ 52,568.66	\$	\$	\$ 40,553.13	\$12,015.53	\$
Chapter 125—Laws of 1940.....		1,861,260.00		1,809,215.19		52,044.81
Chapter 125—Laws of 1940—Equipment for Horse Barn	2,187.54			1,809.90		377.64
Chapter 728—Laws of 1940—State Soil Conservation						
Comm.....		1,000.00		664.98		335.02
Chapter 100—Laws of 1941—Deficiency.....		35,870.00		35,469.35		400.65
College Fund.....	180,944.91		359,221.48	338,068.25		202,098.14
Test Fund.....	1,352.18		13,082.38	13,048.99		1,385.57
Chapter 460—Part 5—Laws of 1939—Construction of						
Horse Barn.....	1,559.81			1,491.02	68.79	
Chapter 460—Part 3—Laws of 1939—Steam Line to						
Horse Barn.....	404.27				404.27	
Chapter 460—Part 5—Laws of 1939—New Insectaries..	2.73				2.73	
Total.....	\$239,020.10	\$1,898,130.00	\$372,303.86	\$2,240,320.81	\$12,491.32	\$256,641.83
Restricted Credit Balances (See Schedule 19)....						203,483.71
Reappropriation (See Schedule 18).....						53,158.12

SCHEDULE 34: EXPENDITURES FROM FEDERAL FUNDS FOR FISCAL YEAR 1940-41

(Exclusive of transfers between departments of the college)

	Credit Balances June 30, 1940	Appropri- ations	Expendi- tures Agri- culture	Expendi- tures Home Econ.	Lapsed Appropri- ations	Credit Balances June 30, 1941
Morrill-Nelson Fund.....	\$ 109.09	\$ 20,000.00	\$ 19,638.51	\$	\$	\$ 470.58
Hatch Fund.....	1,063.98	13,500.00	13,918.53			645.45
Adams Fund.....	.59	13,500.00	13,165.76			334.83
Purnell Fund.....	2,465.45	54,000.00	30,966.71	22,744.49	25.94	2,728.31
Smith-Lever Fund.....	5,852.89	167,395.62	111,570.83	56,845.04	10.22	4,822.42
Capper-Ketcham Fund.....	4,387.95	39,119.53	27,847.72	13,222.95	16.23	2,420.58
Bankhead-Jones Teaching.....	1,267.11	69,577.90	48,389.15	20,855.22		1,600.64
Bankhead-Jones Research.....	4,966.41	80,848.48	70,123.20	10,449.21	39.39	5,203.09
Bankhead-Jones Extension.....	22,906.74	279,212.53	204,692.26	77,673.71	229.72	19,523.58
Total	\$ 43,020.21	\$ 737,154.06	\$ 540,312.67	\$ 201,790.62	\$ 321.50	\$ 37,749.48

SCHEDULE 35: NEW YORK STATE COLLEGE OF HOME ECONOMICS

Expenditures from State and Income Funds for Fiscal Year 1940-41

(Exclusive of transfers between departments of the college)

	Credit Balances June 30, 1940	Appropri- ations	Income	Expendi- tures Home Econ.	Expendi- tures Hotel	Lapsed Appropri- ations	Credit Balances June 30, 1941
Chapter 125—Part 1—Laws of 1940.....	\$	\$333,207.00	\$	\$321,558.51	\$	\$	\$ 11,648.49
Chapter 928—Part 1—Laws of 1939.....	11,178.61			7,699.32		3,479.29	
Chapter 100—Part 2—Laws of 1941.....		513.00		412.50		100.50	
College Fund.....	136,316.23		288,397.64	170,793.04	102,363.47		151,557.36
Total	\$147,494.84	\$333,720.00	\$288,397.64	\$500,463.37	\$102,363.47	\$ 3,579.79	\$163,205.85
Restricted Credit Balances (See Schedule 19).....							151,557.36
Reappropriations (See Schedule 18).....							11,648.49

SCHEDULE 36: AGRICULTURAL EXPERIMENT STATION AT GENEVA

	Credit Balances June 30, 1940	Appropri- ations	Income	Expendi- tures	Lapse	Credit Balances June 30, 1941
Chapter 125—Part 1—Laws of 1940, Maintenance.....	\$	\$360,195.00	\$	\$354,573.56	\$	\$ 5,621.44
Chapter 928—Part 1—Laws of 1939, Maintenance.....	9,044.48			5,602.56	3,441.92	
Chapter 928—Laws of 1939, Maple Syrup.....	212.61			133.98	78.63	
Chapter 125—Part 2—Laws of 1940, Grape Berry Moth....	2,300.00			2,093.19		206.81
Chapter 125—Part 5—Laws of 1940, Rewiring.....		4,500.00		4,326.68		173.32
Chapter 100—Part 2—Laws of 1941, Fuel.....		1,000.00		880.18		119.82
College Fund.....	1,616.74		22,315.91	18,170.85		5,761.80
Hatch Fund.....	650.00	1,500.00		2,099.99		50.01
Adams Fund.....		1,500.00		1,500.00		
Purnell Fund.....	198.06	6,000.00		6,094.82		103.24
Bankhead-Jones Research Fund.....	302.17	8,983.16		8,884.97		400.36
Total.....	\$ 14,324.06	\$383,678.16	\$ 22,315.91	\$404,360.78	\$ 3,520.55	\$ 12,436.80
Restricted Credit Balances (See Schedule 19).....						6,315.41
Reappropriations (See Schedule 18).....						6,121.39

SCHEDULE 37: INDUSTRIAL FELLOWSHIPS AND INVESTIGATORSHIPS IN THE STATE COLLEGES

(For Research Projects in the Endowed Colleges, See Schedule 26)

AGRICULTURE

	Balance June 30, 1940	Gifts	Expendi- tures	Balance June 30, 1941
American Agriculturist Foundation \$	148.00		\$ 148.00	
American Cyanamid Co. Hormone		\$ 750.00	750.00	
American Cyanamid Co. Green- house.....		750.00	627.77	\$ 122.23
American Metal Company.....	344.41		328.88	15.53
American Nature Association.....	1,324.29		70.05	1,254.24
American Potash Institute.....	1,318.19	1,500.00	1,064.96	1,753.23
American Potash Institute Boron.	1,500.00	1,500.00	1,448.07	1,551.93
American Rose Society:				
Entomology.....	20.15	15.35e	4.44	31.06
Horticulture.....	252.72	200.00	141.15	311.57
Atlas Powder Company.....		550.00	479.36	70.64
Beacon Milling Company.....	266.67	1,000.00	962.00	304.67
Borden Company.....	124.73		88.71	36.02
Brand, A. R.....	636.42	2,000.00	708.49	1,927.93
Charcoal Foundation.....	440.99	180.00	620.99	
Cornell Research Foundation.....	2,150.00		1,742.00	408.00
Dairy Cattle Feed.....		8,000.00	4,925.11	3,074.89
Dairy Products Industrial.....	150.00		130.00	20.00
Dow Chemical Company.....	487.24		439.23	48.01
Electrical Demonstration Fund...		3,576.00		3,576.00
Empire State Gas and Electric:				
Breeding Birds.....	115.75		115.75	
Electric Fence.....	163.96		114.88	49.08
Dairy, Small Pasteurizer.....	364.83	300.00	664.83	
Floriculture.....	485.68	150.00	350.21	285.47
Electric Brooding.....	215.37		215.37	
Dairy Sterilizer.....	365.31		92.44	272.87
Soil Pasteurization.....	61.58		61.58	
Vegetable Crops.....	501.10		496.61	4.49
Frasch, Herman.....	721.54		721.54	
Freeport Sulphur.....	1,019.12		961.95	57.17
Freeport Sulphur—Weed Project.	2.66		2.66	
General Motors.....	4,580.51		2,871.55	1,708.96
G. L. F. Cereal Breeding.....	498.00	1,250.00	1,318.60	429.40
G. L. F. Dairy Cattle.....		2,000.00	1,476.04	523.96
G. L. F. Dairy Feed.....	1,781.84	2,000.00	850.04	2,931.80
G. L. F. Poultry.....	219.24	2,000.00	1,717.36	501.88
G. L. F. Special Poultry.....	72.48		56.97	15.51
G. L. F. Vegetable.....	762.20		757.31	4.89
Hybrid Corn.....	2,298.08	11,692.58e	4,574.53	9,416.13
Innis Speiden and Company.....	492.35	1,400.00	1,175.28	717.07
Lederle Laboratories.....	168.42			168.42
Leukemia Research.....	196.02		197.48	-1.46
Lily Disease.....	91.18	5.00	96.18	
Maize Stock.....	396.81	1,000.00	635.62	761.19
Nassau County Farm Bureau....	1,065.14	1,650.00	1,461.34	1,253.80
New York Artificial Breeders Coop.		2,500.00		2,500.00
New York Farmers Pasture.....	623.58	1,000.00	999.96	623.62

New York Florists' Club:

Carnations.....	654.59	450.00	1,104.59	
Floriculture Research.....	154.98	1,000.00	825.07	329.91
Roses.....	394.48	350.00	306.22	438.26
Niagara Sprayer and Chemical Company.....	107.14	1,500.00	1,271.78	335.36
Nopco Vegetable Research.....		250.00	199.77	50.23
Nutritions Research Laboratory..		600.00		600.00
Rockefeller Foundation.....	720.00	7,500.00	7,430.16	789.84
Rogers Bros. Seed Company.....	147.26		147.26	
Roses, Inc.....	47.48		23.94	23.54
Staten Island Growers Association.	324.98	1,875.00	1,675.19	524.79
T. V. A. Phosphate Demonstrations	1,973.23	3,135.90e	1,463.09	3,646.04
Texas Gulf Sulphur Company:				
Cereals and Fruits.....	532.29		532.29	
Livestock Insects.....		2,250.00	381.83	1,868.17
Insecticide.....	593.33	425.00	1,035.63	-17.30
Tobacco By-Products and Chem. Co.....		1,200.00	568.78	631.22
Trumbull Electric Company.....	180.00	618.00	798.00	
U. S. Industrial Alcohol.....	225.72		225.72	
Western Condensing Company...		2,005.00	1,640.06	364.94
White, Wilbur.....	34.78		32.71	2.07
Winthrop Chemical Company....	132.25			132.25
Sub-total.....	\$32,649.07	\$70,127.83	\$56,327.38	\$46,449.52

GENEVA

	Balance June 30, 1940	Gifts	Expendi- tures	Balance June 30, 1941
American Can Company.....	\$ 89.72	\$ 1,500.00	\$ 1,111.58	\$ 478.14
American Can Company Paper Container.....		625.00		625.00
American Cyanamid Dimitro In- sect.....		500.00	143.10	356.90
American Potash Institute.....	882.37		585.82	296.55
California Spray Chemical Corp.		250.00	113.00	137.00
Clapp, Harold H.....	.02		.02	
Cleaning and Sterilizing.....	657.29	2,100.00	2,091.22	666.07
Cornell Research Foundation....	1,000.00		778.79	221.21
Disinfectant Investigatorship....		1,500.00	908.31	591.69
Dow Chemical Company.....	910.78	2,105.00	2,254.63	761.15
Empire State Gas and Electric Assoc. for Quick Freezing of Vegetables.....	229.26	1,407.30	1,636.56	
Freeport Sulphur—Orchard Spray	243.75	250.00	19.69	474.06
Frosted Foods.....	.24	6,553.83	5,139.58	1,414.49
G. L. F. Foods in Freezing Cabinets		1,800.00	846.38	953.62
Geneva Cap and Container.....	1,022.53	900.00	1,764.38	158.15
Harshaw Chemical Company....		600.00	280.67	319.33
Koppers Company.....	83.34	250.00	78.14	255.20
Legume Inoculant.....		550.00	265.90	284.10
Lewis, J. P.....	13.50		13.50	
National Paperboard Association.	344.72	1,500.00	1,729.52	115.20
National Paperboard Assoc. Sup- plementary.....		500.00		500.00
Niagara Sulphur Grant.....		250.00		250.00
Paper Container.....	3,865.01	4,625.00	5,323.93	3,166.08
Rogers Bros. Seed Company.....		147.26e	147.26	

REPORT OF THE TREASURER

Sauerkraut Industry.....	195.67	560.00	338.53	417.14
Snider Packing Company.....	-19.70	1,600.00	1,104.50	475.80
Standard Agricultural Chemical Company:				
Plant Pathology.....	258.50	300.00	272.61	285.89
Elgetol.....	314.09	575.00	607.59	281.50
Standard Brands.....	1,560.62		1,550.55	10.07
Stauffer Chemical Company.....	80.92	250.00	47.67	283.25
Tribasic Copper Fungicide.....		150.00		150.00
U. S. Rubber Company				
Fungicide.....	2,310.82	500.00	2,385.26	425.56
Insecticide.....	709.18		581.68	127.50
Sperguson Fungicide.....		1,200.00	602.15	597.85
Sub-total.....	\$14,752.63	\$ 33,048.39	\$32,722.52	\$15,078.50
Total.....	47,401.70	103,176.22	89,049.90	61,528.02
e Represents earnings.				

SCHEDULE 38: GROUP LIFE INSURANCE

Premiums Paid to Prudential Insurance Company.....		\$91,612.79
Less Dividend Credit.....		14,947.33
Net Premium Cost.....		\$76,665.46
Salary Expense.....		1,200.00
Total Premium Cost and Expense.....		\$77,865.46
Employee Premiums:		
Prepaid July 1, 1940.....	\$ 6,556.59	
Contributions.....	46,800.51	
		\$53,357.10
Less:		
Refunds.....	\$ 368.95	
Prepaid June 30, 1941.....	6,779.85	7,148.80
Net Employee Contributions.....		46,208.30
Net Cost for the Year.....		\$31,657.16
NOTE: During the year Auxiliary Enterprises of the University were assessed for their proportionate share of group life insurance cost in the amount of.....		
		3,979.88
Net Expense chargeable to University appropriation.....		\$27,677.28

Insurance in Force July 1, 1940		Insurance in Force June 30, 1941	
692 @ \$ 1,000.00....	\$ 692,000.00	704 @ \$ 1,000.00....	\$ 704,000.00
1 @ 1,250.00....	1,250.00	2 @ 1,250.00....	2,500.00
444 @ 2,500.00....	1,110,000.00	457 @ 2,500.00....	1,142,500.00
285 @ 5,000.00....	1,425,000.00	316 @ 5,000.00....	1,580,000.00
298 @ 10,000.00....	2,980,000.00	298 @ 10,000.00....	2,980,000.00
1,720	\$6,208,250.00	1,777	\$6,409,000.00
Death Claims Paid: 4 @ \$10,000.00.....		\$ 40,000.00	
3 @ 5,000.00.....		15,000.00	
3 @ 2,500.00.....		7,500.00	
5 @ 1,000.00.....		5,000.00	
15		\$ 67,500.00	

RECAPITULATION

1,720	Insurance in force July 1, 1940.....		\$6,208,250.00
357	New Insurance.....		654,000.00
	Increases other than new insurance.....		125,000.00
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2,077			\$6,987,250.00
* 300	Insurance Cancelled.....	\$538,500.00	
	Decreases other than cancellations.....	39,750.00	578,250.00
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1,777	Insurance in Force June 30, 1941.....		\$6,409,000.00

SCHEDULE 39: RETIREMENT INCOME PLAN

	Profes- sorial Pension Fund	Sage Pension Fund Surplus	Expense Account	Member Contribu- tions
Credit Balances, June 30, 1940 ..	\$42,542.41	\$228,636.11	\$	\$ 22.92
Receipts:				
University Appropriation.....			56,186.70	
Received from Members.....	2,677.77	407.20	871.63	40,850.43
Received from Auxiliary Enter- prises.....			1,489.22	
Interest on Funds.....	1,438.95	19,259.66		
Total Receipts.....	\$46,659.13	\$248,302.97	\$58,547.55	\$40,873.35
Disbursements:				
Annual Premium Annuities....		6,095.35	54,360.85	39,764.09
Single Premium Annuities....	11,818.08	42,108.06	4,186.70	
Interest on Member Contribu- tions.....				1,155.51
Death Benefit Refunds.....	2,050.51			
Total Disbursements.....	\$13,868.59	\$ 48,203.41	\$58,547.55	\$40,919.60
Credit Balances, June 30, 1941 ..	32,790.54	200,099.56		-46.25

NOTE: In addition to the above, single premium annuities were purchased from salary appropriations totalling \$6,727.00 for special annuities to Carnegie Beneficiaries.

SCHEDULE 40: 1940 SUMMER SESSION

Expense:		
University Summer Session.....	\$ 60,757.54	
Agriculture.....	39,891.02	
Home Economics.....	11,830.02	
Hotel Administration.....	3,813.04	\$116,291.62
<hr/>		
Tuition Income:		
University.....	\$ 57,524.72	
Agriculture.....	33,082.45	
Home Economics.....	7,413.73	
Hotel Administration.....	4,323.00	
<hr/>		
	\$102,343.90	
Tennis, Swimming, Modeling Fees Income.....	605.00	102,948.90
<hr/>		
Total Loss on 1940 Summer Session.....		\$ 13,342.72

Loss Charged to State and Federal Appropriations to State Colleges.....	\$ 11,224.86	
Less Gain in Hotel Administration.....	509.96	10,714.90
Net Loss to Cornell University.....		\$ 2,627.82

SCHEDULE 41: INCOME FROM INVESTMENTS

Total Income.....		\$1,371,058.16
Less: Transfer to Stabilization Account.....	\$ 5,490.28	
Transfer to General Reserve.....	34,887.59	40,377.87
		\$ 1,330,680.29
Less: General Charges:		
Investment Expense.....	\$ 12,057.51	
Mortgage Expense.....	9,416.99	
2% of Net Income to Investment Reserve	26,991.76	48,466.26
Available for Distribution as Interest on Funds...		\$1,282,214.03
Endowment Funds (See Schedule 22).....	\$1,251,056.03	
Non-Endowed Funds (See Schedule 23).....	31,158.00	1,282,214.03
Restricted:		
Medical College in New York (See Schedules 22 and 25).....	\$ 426,773.54	
Endowed Colleges at Ithaca (See Schedule 25).....	321,669.82	
Loan Funds (See Schedule 5).....	28,364.80	
Total Restricted.....	\$ 776,808.16	
Unrestricted—Endowed Colleges at Ithaca (See Exhibit D and Schedule 25).....	505,405.87	1,282,214.03

SCHEDULE 42: PURCHASING DEPARTMENT

COLLEGE STOREROOM

Operating Statement

Supplies Issued.....		\$387,359.90
Purchases.....	\$407,613.16	
Less: Increase in Supplies Inventory.....	\$28,684.64	
Increase in Equipment Inventory..	908.10	29,592.74
Cost of Supplies Issued.....		378,020.42
Gross Operating Balance.....		\$ 9,339.48
Less Expenses:		
Salaries Paid by Appropriation.....	\$ 6,000.00	
Office Expense.....	4,359.25	
Salaries Paid from Operations.....	730.00	11,089.25
Net Operating Loss.....		\$ 1,749.77
Transfer to Equipment Reserve.....		908.10
Operating Debit.....		\$ 2,657.87
Other Charges:		
College Stores Carload Warehouse.....	\$ 5,049.26	
Service Building Addition.....	10,000.00	\$ 15,049.26

PURCHASING DEPARTMENT

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Print Shop Building Credit.....	7,660.73	7,388.53
Net Debit.....		\$ 10,046.40
Credit Balance, June 30, 1940.....		17,064.06
Net Debit.....	\$ 10,046.40	
Expense Charged to Appropriation.....	6,000.00	4,046.40
Credit Balance Carried Forward.....		\$ 13,017.66

COLLEGE STOREROOM

Balance Sheet

<i>Assets:</i>	1939-40	1940-41
Due from Departments.....	\$ 34,622.18	\$ 23,904.31
Equipment Inventory.....	6,418.95	7,327.05
Supplies Inventory.....	50,311.22	78,995.86
	\$ 91,352.35	\$ 110,227.22
<i>Liabilities:</i>		
Equipment Reserve.....	6,418.95	7,327.05
University Advance.....	67,869.34	89,882.51
Credit Balance.....	17,064.06	13,017.66
	\$ 91,352.35	\$ 110,227.22

TYPEWRITER DIVISION

Operating Statement

Income.....		\$ 15,358.46
Increase in Supplies Inventory.....	\$ 292.93	
Increase in Equipment Inventory.....	46.50	339.43
Gross Operating Balance.....		\$ 15,697.89
Salaries, Materials and Expense.....		19,534.71
Net Operating Loss.....		\$ 3,836.82
Transfer to Equipment Reserve.....		46.50
Net Debit.....		\$ 3,883.32
Debit Balance, June 30, 1940.....		3,593.25
Debit Balance Carried Forward.....		\$ 7,476.57

TYPEWRITER DIVISION

Balance Sheet

<i>Assets:</i>	1939-40	1940-41
Equipment Inventory.....	\$ 569.00	\$ 615.50
Supplies Inventory.....	2,713.56	3,006.49
Debit Balance.....	3,593.25	7,476.57
	\$ 6,875.81	\$ 11,098.56
<i>Liabilities:</i>		
Equipment Reserve.....	569.00	615.50
University Advance.....	6,306.81	10,483.06
	\$ 6,875.81	\$ 11,098.56

PRINT SHOP

Operating Statement

Income.....	\$ 28,744.31
Increase in Supplies Inventory.....	610.15

Increase in Equipment Inventory.....	8,416.65	\$ 37,771.11
Salaries, Materials, Expense.....		27,089.69
Net Operating Balance.....		\$ 10,681.42
Less Transfer to Equipment Reserve.....		8,416.65
Net Credit.....		\$ 2,264.77
Credit Balance, June 30, 1940.....		12,947.21
		\$ 15,211.98
Less: Print Shop Building Charge.....		7,660.73
Credit Balance Carried Forward.....		\$ 7,551.25

PRINT SHOP
Balance Sheet

<i>Assets:</i>	1939-40	1940-41
Due from Departments.....	\$ 110.80	51.58
Equipment Inventory.....	11,072.21	19,488.86
Supplies Inventory.....	2,650.40	3,260.55
Due from University.....	10,296.81	4,290.70
	\$ 24,130.22	\$ 27,091.69
<i>Liabilities:</i>		
Credit Balance.....	12,947.21	7,551.25
Equipment Reserve.....	11,072.21	19,488.86
University Advance.....	110.80	51.58
	\$ 24,130.22	\$ 27,091.69

CHEMICAL STOREROOM
Operating Statement

Supplies Issued—General.....	\$ 35,905.47	
Supplies Issued—Students.....	15,145.94	\$ 51,051.41
Purchases.....	\$ 41,852.25	
Decrease in Supplies Inventory.....	\$3,117.01	
Increase in Equipment Inventory.....	109.00	
	3,008.01	44,860.26
Gross Operating Balance.....		\$ 6,191.15
Less Expenses:		
Salaries paid by Appropriation.....	\$ 4,020.00	
Salaries paid from Operations.....	840.00	
Office Expense.....	483.16	5,343.16
Net Operating Credit.....		\$ 847.99
Less Transfer to Equipment Reserve.....		109.00
Total Credit.....		\$ 738.99
Charge for Service Building Addition.....		10,000.00
Net Debit Balance.....		\$ 9,261.01
Credit Balance, June 30, 1940.....		17,106.33
Net Debit Balance.....	\$ 9,261.01	
Expenses Charged to Appropriation.....	4,020.00	5,241.01
Credit Balance Carried Forward.....		\$ 11,865.32

CHEMICAL STOREROOM
Balance Sheet

<i>Assets:</i>		1939-40	1940-41
Equipment Inventory.....	\$	3,104.00	\$ 3,213.00
Supplies Inventory.....		87,484.49	84,367.48
		<u>\$90,588.49</u>	<u>\$ 87,580.48</u>
<i>Liabilities:</i>			
Credit Balance.....	\$	17,106.33	\$ 11,865.32
Equipment Reserve.....		3,104.00	3,213.00
University Advance.....		70,378.16	72,502.16
		<u>\$ 90,588.49</u>	<u>\$ 87,580.48</u>

SCHEDULE 43: CORNELL UNIVERSITY PRESS

PROFIT AND LOSS STATEMENT

Year Ended May 31, 1941

<i>Income:</i>			
Sales Billed.....	\$11,006.31*		
Miscellaneous Income.....	13.00		\$11,019.31
			<u></u>
<i>Expenses:</i>			
Net Cost of Books Sold.....	\$ 3,992.78		
Royalties.....	2,220.43		
Advertising.....	2,109.38		
Shipping Expense.....	217.27		
Office Expense.....	313.11		
Bad Debts.....	59.65		8,912.62
			<u></u>
Net Profit for Year.....			<u>\$ 2,106.69</u>

* Sales for the year by Oxford University Press, London, distributor of Press books in England and on the Continent, have not been reported to us and consequently they are not included above.

BALANCE SHEET

May 31, 1941

<i>Assets:</i>			
Appropriation Balance.....	\$16,035.43		
Accounts Receivable.....	2,132.64		
Inventory.....	11,765.99		\$29,934.06
			<u></u>
<i>Liabilities:</i>			
Prize Fund.....	\$ 100.00		
Royalties Payable.....	2,079.19		
			<u></u>
Surplus.....	\$ 2,179.19		
	27,754.87		<u>\$29,934.06</u>

ANALYSIS OF CHANGES IN SURPLUS

Year Ended May 31, 1941

Balance, Beginning of Year.....		\$23,148.18
Add: Appropriation (Comstock Pub. Co., Inc.).....	\$ 2,500.00	
Profit for Year.....	2,106.69	4,606.69
		<u></u>
Balance, May 31, 1941.....		<u>\$27,754.87</u>

SCHEDULE 44: TRUST ACCOUNT FOR WHICH CORNELL UNIVERSITY ACTS AS TRUSTEE

ANDREW D. WHITE ESTATE

As of January 1, 1941

Cornell University is Trustee of certain real estate under the last will and testament of Andrew D. White, deceased, paying the income thereof to designated beneficiaries thereunder. The trust consists of an undivided half interest in the White Memorial Building and the Empire House Building, both located in Syracuse, N. Y., together with the proceeds of the sale of property at 222-226 West Water Street, Syracuse, N. Y.

Trust Account

The proceeds of the sale of half interest in the Water Street		
Property were.....		\$26,871.70
Loss on Sale of Securities.....		1,133.20
		<hr/>
		\$25,738.50
\$3,000 Baltimore & Ohio R. R. Co., 1st Mtg. 4's of 1948..	\$2,340.00	
1,000 Baltimore & Ohio R. R. Co., 1st Mtg. 4's of 1948..	780.00	
2,000 Chicago & Northwestern Ry. Co., 1st Ref. 5's of 2037	1,936.25	
2,000 Chicago, Burlington & Quincy R. R. Co., Gen. Mtg. 4's of 1958.....	1,835.00	
2,000 Cleveland Union Terminals Co., Mtg. "C" 4½'s of 1977.....	1,985.00	
2,000 Delaware & Hudson Co., 1st & Ref. Mtg. 4's of 1943	1,882.50	
2,000 Great Northern Ry. Co., 1st Ref. Mtg. 4½'s of 1961	2,095.00	
3,000 Kansas City Southern R. R. Co., 1st Mtg. 3's of 1950	2,688.75	
2,000 New York Central R. R. Co., Ref. & Impr. Mtg. 5's of 2013.....	2,027.50	
2,000 Ohio Public Service 4's of 1962.....	2,165.00	
5,000 Pennsylvania R. R. Co., Gen. Mtg. "A" 4½'s of 1965	4,993.75	24,728.75
		<hr/>
Balance in interest-bearing bank account.....		\$ 1,009.75

SCHEDULE 45: DONATIONS

COLLEGES AT ITHACA

Student Aid:

Scholarships:

American Hotel Association of the United States and Canada for:

American Hotel Association.....	\$ 300.00
Hotel Red Book.....	300.00
Anonymous, for Anonymous.....	1,000.00
Anonymous, for Band.....	200.00
Anonymous, for Law.....	100.00
Cornell Alumni Regional.....	9,980.21
Cornell Law Association.....	2,265.00
Daughters of the American Revolution for Bertha Dunkel Duffy.....	300.00
Harris, Kerr, Forster and Company.....	200.00
Horwath and Horwath.....	50.00
Hotel Administration, from:	
Basker, R. W.....	50.00
Yeager, Herman V.....	30.00
International Stewards and Caterers Association	100.00
Morris Fair Association for 4H Club.....	100.00
Needham and Grohmann.....	100.00

DONATIONS

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New York Florists' Club.....	1,200.00	
New York State Hotel Association.....	303.00	
Partridge Club of New York.....	800.00	
Pennsylvania State Hotel Association.....	100.00	
Phi Kappa Phi.....	150.00	
Savorins, Inc.....	200.00	
Sears, Roebuck and Company.....	3,000.00	
Ye Hosts.....	100.00	\$ 20,928.21

Loans:

American Agriculturist.....	\$ 400.00	
American Association of University Women.....	115.41	
Anonymous, for Graduate Loan Fund.....	10.00	
Chemical Engineering Loan Fund, from		
Anonymous.....	7.00	
Fonda, John S.....	50.00	
Present, John L.....	10.00	
Sawyer, Harold M., Jr.....	50.00	
Whitlock, Donald R.....	50.00	
Cornell Law Association.....	190.50	
Mennen, Lillian S.....	500.00	
Phi Delta Kappa.....	37.64	
Wakeman, Samuel W.....	23.33	1,443.88

Grants:

Anonymous, for C. Howell North.....	\$ 397.00	
Campus Chest, for Student Relief Fund.....	1,500.00	
Clarke, Gilmore D.....	400.00	
Society of Cornell Dames.....	48.00	2,345.00

Prizes:

Alumni Association, for Alumni.....	\$ 25.00	
Carey, William D. P., for Exhibition.....	50.00	
Cohen, Max J., for Bess Berlow Cohen.....	100.00	
Merry, Albert E.....	50.00	
Rice, J. E., for:		
Debate.....	125.00	
Home Economics Prize Speaking Stage.....	125.00	475.00

Miscellaneous Restricted Purposes:

Adams, Bristow, for Library Books.....	\$ 5.00	
Anonymous, for Administrative Engineering.....	79.00	
Anonymous, for Civil Engineering Commercial....	175.00	
Anonymous, for Cornell University Christian Association.....	1,128.85	
Anonymous, for Law School Special Account.....	150.00	
Anonymous, for University Placement Bureau....	7.00	
Cabot, Godfrey L., for Cabot Arboretum.....	100.00	
Cornell Society of Engineers, for University Placement Bureau.....	250.00	
Cornell, William B., for Salaries.....	500.00	
Crofts, F. S., for:		
F. S. Crofts Fund.....	100.00	
Cornell University Press.....	100.00	
Dean, Arthur H., for Law School Special Account.	200.00	
Freeman, H. A., for Law School Special Account..	50.00	
General Cable Company, for High Voltage Laboratory.....	1,000.00	
Hill, R. S., for Library Books.....	10.00	
Howland, Isabel, for Cornell Navy.....	25.00	

Johnson, S. C. and Son, Inc., for Income of Herbert Fisk Johnson Professorship in Industrial Chemistry.....	6,500.00	
Lynah, James, for Athletic Development Program.....	500.00	
Marcham, F. G., for University Library British Government Documents.....	55.00	
New York State Council of Churches, for Town and Country Ministers.....	180.00	
Peters, Heber C., for Bailey Hall Public Address System.....	2,500.00	
Quill and Dagger Society, for Library Books.....	200.00	13,814.85
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Investigatorships in Endowed Colleges:		
Abbott Laboratories.....	\$ 650.00	
Allen, Mollie McCloughry, for Lithium Isotope....	1,000.00	
Allied Chemical and Dye Corporation.....	750.00	
American Foundrymen's Association, for Engineering.....	1,000.00	
American Foundrymen's Association, for Geology.....	500.00	
American Iron and Steel Institute.....	3,666.69	
Crucible Steel Company of America.....	6,000.00	
Du Pont de Nemours, E. L., for Graduate Fellowship.....	750.00	
Du Pont de Nemours, E. L., for Organic Chemistry.....	2,000.00	
Firestone Tire and Rubber Company.....	4,000.00	
Merck and Company.....	900.00	
Procter and Gamble Company.....	1,000.00	22,216.69
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Investigatorships in State Colleges:		
American Can Company, for		
Fruits and Vegetables.....	\$ 1,500.00	
Paper Container.....	625.00	
American Cyanamid and Chemical Company, for:		
Dinitro Insecticide.....	500.00	
Greenhouse.....	750.00	
Hormone.....	750.00	
American Potash Institute.....	3,000.00	
American Rose Society.....	200.00	
Atlas Powder Company.....	550.00	
Beacon Milling Company.....	1,000.00	
California Spray Chemical Corporation.....	250.00	
Charcoal Foundation.....	180.00	
Cleaning and Sterilizing (Geneva), from:		
Alba Pharmaceutical Company.....	300.00	
Calgon, Inc.....	300.00	
Economic Laboratory, Inc.....	300.00	
Ford, J. B., Sales Company.....	300.00	
Lansing Manufacturing Company.....	300.00	
Mathieson Alkali Works, Inc.....	300.00	
Solvay Sales Corporation.....	300.00	
Dairy Cattle Feed, from:		
Allis-Chalmers Manufacturing Company.....	1,500.00	
Archer Daniels Midland.....	1,500.00	
Buckeye Cotton Oil Company.....	666.66	
Clinton Company.....	500.00	
Drackett Company.....	1,000.00	
Glidden Company.....	833.34	
Seagram and Sons, Inc.....	1,000.00	
Skelly Oil Company.....	1,000.00	
Dow Chemical Company (Geneva).....	2,105.00	

Electrical Demonstration Fund, from:	
Buffalo Niagara Electrical Corporation.....	820.00
Central Hudson Gas and Electric Corporation...	280.00
Central New York Power Corporation.....	720.00
Long Island Lighting Company.....	140.00
New York Power and Light Corporation.....	388.00
New York State Electric and Gas Corporation..	1,192.00
Rockland Light and Power Corporation.....	36.00
Empire State Gas and Electric Corporation, for:	
Dairy Industry Pasteurizer.....	300.00
Floriculture and Ornamental Horticulture.....	150.00
Freezing Preservation of Fruits and Vegetables (Geneva).....	1,407.30
Fenton, Alfred, for Texas Gulf Sulphur Company Vegetable.....	100.00
Freepot Sulphur Company (Geneva).....	250.00
Garden Club of Irvington, for Lily Diseases.....	5.00
General Foods Corporation, for Frosted Foods....	6,553.83
G.L.F. Cooperative Farm Service, for:	
Cereal Breeding.....	1,250.00
Dairy Cattle.....	2,000.00
Dairy Feed.....	2,000.00
Freezing of Foods in Freezing Cabinets.....	1,800.00
Legume Inoculant.....	100.00
Poultry.....	2,000.00
Harshaw Chemical Company, for Fungicide.....	600.00
Innis, Speiden and Company.....	1,400.00
Koppers Company, for Fungicide.....	250.00
Lincoln, G. J., Jr., for Geneva Cap and Container	900.00
Nassau County Farm and Home Bureau.....	200.00
National Association of Insect and Disinfectant Manufacturing Company (Geneva).....	1,500.00
National Oil Products Company, for Nopco Vege- tables.....	250.00
National Paperboard Association.....	2,000.00
Niagara Sprayer and Chemical Company, for:	
Insecticide.....	1,500.00
Niagara Sulphur (Geneva).....	250.00
New York Artificial Breeders Cooperative Fund, from:	
Borden Company.....	1,500.00
New York State Farm Bureau Federation.....	1,000.00
New York Farmers, for New York Farmers Pasture Research.....	1,000.00
New York Florists Club.....	1,800.00
Nutrition Research Laboratories, Inc.....	600.00
Naugatuck Chemical Company, for:	
United States Rubber Fungicide.....	500.00
United States Sperton Fungicide.....	1,200.00
Paper Container, from:	
American Can Company.....	1,250.00
Excello Corporation.....	625.00
National Folding Box Company.....	1,500.00
Oswego Falls Corporation.....	1,250.00
Sauerkraut, from:	
Canandaigua Kraut Company.....	40.00
Empire State Pickling Company.....	250.00
Forman, L. C., and Sons, Inc.....	30.00
Guggenheimer, Block.....	60.00
McIvor Kraut Company.....	120.00

Seneca Kraut and Pickling Company.....	60.00	
Snider Packing Corporation (Geneva).....	1,600.00	
Standard Agricultural Chemical, Inc., for:		
Plant Pathology.....	300.00	
Elgetol (Geneva).....	575.00	
Staten Island Growers Association.....	1,875.00	
Stauffer Chemical Company (Geneva).....	250.00	
Texas Gulf Sulphur Company, for:		
Livestock Insects.....	2,250.00	
Vegetable.....	325.00	
Tobacco By-Products and Chemical Corporation, for Insecticide.....	1,200.00	
Tribasic Copper Fungicide Grant, from Southern Agricultural Chemical Company.....	150.00	
Trumbull Electric Manufacturing Company.....	618.00	
Western Condensing Company.....	2,005.00	
Urbana Laboratories, for Legume Inoculant.....	450.00	76,235.13
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Research in Endowed Colleges:		
American Academy of Sciences, for Physics.....	\$ 325.00	
American Philosophical Society.....	500.00	
Cornell Research Foundation.....	1,000.00	
Macy, Josiah Jr., Foundation.....	4,500.00	
National Academy of Science.....	325.00	
National Geographic Society, for Aurora Borealis.	1,500.00	
National Research Council for Student Pilot Re- search.....	5,689.00	
Rockefeller Foundation, for:		
Behavior Research, Professor Anderson.....	1,000.00	
Chemical Research.....	10,000.00	
Far Eastern Studies.....	3,500.00	
Physics.....	4,600.00	
Reflex Behavior.....	9,000.00	
Russian Language and Literature.....	4,250.00	
Snyder, Adelaide C., for Harry Snyder Fund.....	1,000.00	
Towl, F. M., for Physics.....	300.00	47,489.00
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Research in State Colleges:		
American Foundation for the Blind, for Brand, A. R. Fund.....	\$ 2,000.00	
Nassau County Farm Bureau.....	1,450.00	
Rockefeller Foundation, for:		
Longevity.....	7,500.00	
Maize Stock.....	1,000.00	11,950.00
<hr/>		
Departmental Development:		
General Education Board, for Critical Thinking...	\$ 5,375.64	
Rockefeller Foundation, for Music and Drama....	6,050.00	11,425.64
<hr/>		
General Unrestricted Purposes:		
Alumni Fund.....	\$ 80,000.00	
Anonymous, for Salaries.....	18,000.00	
Interest on Semi-Centennial Subscriptions.....	6,188.29	104,188.29
<hr/>		
Endowment Funds, Income Restricted:		
Anonymous for:		
Anonymous #1.....	\$ 18,050.00	
Anonymous #3.....	2,000.00	
Anonymous Scholarship for Women.....	1,000.00	
Bancroft, W. D.....	150.00	

Class of 1899 Memorial.....	20.00	
Class of 1914.....	175.00	
Class of 1927.....	10.00	
Federation Scholarship.....	2,415.00	
Gage, Simon H., Fellowship.....	2,198.50	
McCowen, Asher D.....	50.00	
New Engineering College.....	25.00	
Pound, C. W., Memorial.....	5.00	
Bishop, Della S., Estate of, for Della S. Bishop Scholarship.....	10,699.62	
Brand Bird Song, from:		
Anonymous.....	268.00	
Freedman, Harry.....	100.00	
Class of 1940, for Class of 1940.....	849.56	
Comstock, John H., for J. H. Comstock Memorial	200.00	
DeLong, B. H., for Charles Bean DeLong Graduate Research.....	6,000.00	
Fine, Erna S., for Dearstyne, F. E. Loan.....	50.00	
Griffis, Stanton, for The Griffis Fund.....	10,000.00	
Hicks, George C., Estate of, for Hicks Fund.....	417.36	
Hitz, Ralph Memorial Fund, for Ralph Hitz Me- morial Scholarship.....	10,000.00	
Horwath and Horwath, for Scholarship.....	292.32	
Hoyt, George W., Estate of, for George W. Hoyt Endowment Fund.....	4,002.66	
Johnson, S. C. and Son, Inc., for Herbert Fisk Johnson Professorship in Industrial Chemistry..	50,000.00	
Kirschner, Mary, Estate of, for Julia and Mary Kirschner Loan.....	21,678.69	
Low, Rollie Borden, Estate of, for R. B. Low En- dowment Fund.....	19,030.98	
McMullen, John, Estate of, for McMullen Schol- arship.....	76,280.54	
New York Federation of Home Bureaus, for:		
Duncan, Ann Phillips, Home Bureau Scholarship	1,000.00	
Rose, Flora, Scholarship.....	647.00	
Rose, Mabel E., Estate of, for Mabel E. Rose Schol- arship.....	13,328.18	
Sackett, H. W., Estate of, for:		
Landscape.....	101.08	
Law School.....	25.28	
Schling, Max, for Max Schling Loan.....	2.50	
Society of Cornell Dames, for Guiteau Student Loan	58.00	
Stanton, Nettie A., Estate of, for Nettie A. Stanton Loan Fund for Women.....	2,600.00	
Wakeman, Samuel W., Estate of, for Samuel W. Wakeman Endowment Fund.....	10,000.00	263,730.27
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Endowment Funds, Income Unrestricted:		
Alumni Endowment Fund, from:		
Class of 1881.....	\$ 22.69	
Class of 1883.....	427.69	
Sainsbury, Noel, Jr.....	30.00	
Sivyer, Ida M., Estate of.....	873.48	
Anonymous, for:		
Anonymous #5.....	6,000.00	
Class of 1914 Memorial.....	605.00	
Cornell Alumni.....	2,099.88	
Frank, Jerome A., Endowment.....	65.00	
Semi-Centennial.....	12,666.31	

Butler, James N., for World War Veterans.....	22.00	
Canfield, Ellen B., Estate of, for Ellen B. Canfield Endowment.....	625.23	
Miller, Charles, Estate of, for Charles F. Miller Fund.....	60.00	
Parmelee, James, Estate of, for James Parmelee Fund.....	509,710.37*	
Seamon, L. L., Estate of, for L. L. Seamon Endow- ment.....	31,392.47	564,600.12

Non-Endowed Funds:

Restricted:

Anonymous, for:

Anonymous #7.....	\$ 20,000.00	
Cascadilla Creek Winter Sports Development.....	25,525.00	
Class of 1915.....	10.00	
Class of 1916.....	1,150.00	

Athletic Development Program, from:

Gibson, Edwin T.....	100.00	
Gubb, Larry E.....	1,000.00	
Johnson, Morse.....	1,200.00	
Lee, Cazenova, G.....	5,000.00	
Quill and Dagger Society.....	1,000.00	
Ryan, Theodore S.....	1,000.00	
Stuart, L. K.....	20.00	
Thornton, George H.....	200.00	

Cascadilla Creek Winter Sports Development,
from:

Emanuel, Victor.....	1,000.00	
Forbes, William H.....	300.00	
Upson, M. M.....	1,000.00	
Clark, Roger P., Estate of, for Roger P. Clark Fund.....	49,644.52	
Class of 1872, for 1872 Memorial Tablet.....	38.72	
Olipphant, J. N., Estate of, for Olipphant Fund...	458.64	

108,646.88

Unrestricted:

Lindemuth, A. C., Estate of, for A. C. Lindemuth Fund.....	\$ 940.15	
Nayati Fraternity, for Nayati Fraternity Fund..	2,004.75	2,944.90

Plant Funds:

Olin Foundation, Inc., for Olin Hall of Chemical Engineering Fund.....		100,000.00
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Gifts Other Than Cash:

Emanuel, Victor, for Wordsworth Collection.....	\$ 1,119.31	
Tarr, R. S., for Library.....	740.00	1,859.31

Total Gifts, Colleges at Ithaca..... \$1,354,293.17

* Under the will of Mr. James Parmelee this fund was entirely unrestricted as to its use. The Board of Trustees authorized the investment of this fund with the unrestricted endowed funds of the University until further action with regard to the disposition of the principal of such fund by the Board. Of the total amount received \$50,000.00 has been allocated by the Board of Trustees for the construction of a cyclotron. (See Schedule 23).

MEDICAL COLLEGE AT NEW YORK

Student Aid:

Hausmann, Louis (through).....	\$ 175.00	
Reeves, Milton L.....	300.00	
Student Book Store, for Student Loan.....	1,500.00	

Whiting, Fred, for Otology Prizes.....	75.00 \$	2,050.00
Miscellaneous Purposes:		
Contributions received for The Portrait Fund.....	\$ 1,278.00	
Anonymous.....	500.00	1,778.00
Research Grants:		
Abbott Fellowship, for Fellowship in Department of Biochemistry.....	\$ 650.00	
American Medical Association, for:		
Effects of Progesterone.....	300.00	
Bronchiectasis Etiology.....	300.00	
American Philosophical Society, for The American Philosophical Fund.....	159.47	
Anonymous, for Leukemia Studies.....	2,500.00	
Anonymous, through Dr. Oskar Diethelm, for Research in Psychopathology.....	1,000.00	
Belgian American Educational Foundation, for Vitamin K Studies.....	200.00	
Benjamin, Henry R., for Davis Arthritis Fund.....	3,750.00	
Bernheim, Alice R., for Salaries, Surgery Research	2,700.00	
Bilhuber, Paul, for Research in Psychopathology..	100.00	
Carnegie Corporation for New York for Insulin Studies.....	2,500.00	
Childs, Jane Coffin, Memorial Fund for Medical Research, for Leukemia Studies.....	4,500.00	
Ciba Pharmaceutical Products, Inc., for Digitalis Research.....	2,000.00	
Commonwealth Fund for Research in Gynecology	1,800.00	
Dazian Foundation, for:		
Chronic Infection Studies.....	600.00	
Studies of Pemphigus Vulgaris.....	1,500.00	
Emerson Drug Co., for Pharmacology Research...	7,000.00	
Endo Products Co., for Pharmacology Research...	85.00	
Fuller, Anna, Fund for Leukemia Research.....	3,750.00	
Given, Mrs. Irene Heinz, for Surgical Research...	4,000.00	
Harvey, The G. F., Co. for:		
Digitalis Research.....	250.00	
Hormonal Assay Fund.....	500.00	
International Cancer Research Foundation for Leukemia Studies.....	4,500.00	
Laboratory Nativelle for Digitalis Research.....	500.00	
Lederle Laboratories, Inc., for:		
Chemotherapy Research.....	3,000.00	
Plasma Fund.....	1,500.00	
Pneumonia Studies.....	3,500.00	
Lilly, Eli and Co., for:		
Allergy Research.....	1,000.00	
Insulin Studies.....	6,000.00	
Louis, Joseph, for Surgery Chemotherapy Research	150.00	
Macy, Josiah Jr., Foundation, for:		
Aviation Medicine.....	2,000.00	
Biotin Studies.....	800.00	
Family Health.....	7,000.00	
Pneumonia Studies.....	3,150.00	
Psychosomatic Studies.....	4,800.00	
Senility Studies.....	4,200.00	
Markle, John and Mary R., Foundation, for:		
Eclampsia Studies.....	3,000.00	
Hypothermia Studies.....	1,730.00	

Mycological Fund.....	2,150.00	
Salaries, Department of Anatomy.....	2,400.00	
Vitamin K Research.....	8,000.00	
McEvoy, Mrs. Frederick H., for Davis Arthritis Fund.....	3,750.00	
Milbank Memorial Fund for Nutrition Studies....	5,000.00	
National Committee on Maternal Health, for Studies of Sperm Metabolism.....	5,250.00	
National Committee for Mental Hygiene, for Dementia Praecox Studies.....	1,250.00	
National Foundation for Infantile Paralysis Studies.....	5,400.00	
National Research Council, for:		
Aviation Medicine.....	2,000.00	
Metabolism Studies.....	333.33	
Morphology Studies.....	401.20	
Studies of Night Blindness.....	6,080.00	
Studies of Visual Fatigue.....	1,030.00	
National Tuberculosis Association, for Tuberculosis Studies.....	2,433.38	
New York Hospital (through)		
Ledyard Fellowship in Anatomy.....	4,000.00	
Ledyard Fellowship in Medicine.....	4,000.00	
The Trujillo Fund.....	500.00	
Ophthalmological Foundation, for Chronic Infection.....	15,000.00	
Reznikoff, Paul (through)		
Hematological Research.....	900.00	
Roche-Organon, Inc., for Heparin Studies.....	900.00	
Rockefeller Foundation, for:		
Anatomy Farm and publication of Manuscript..	5,250.00	
Biochemistry Studies.....	9,420.72	
Tuberculosis Studies.....	13,500.00	
Rosenwald Family Association, for Rosenwald Fund	720.00	
Russell Sage Institute of Pathology, for Research with colorimeter & radiometer.....	12,750.00	
S. M. A. Corporation, for Vitamin H Fund.....	4,560.00	
Sandoz Chemical Works, for Digitalis Research...	1,000.00	
Schering Corporation, for Hormonal Assay Fund..	1,500.00	
Schieffelin and Co., for Digitalis Research.....	250.00	
Sharp and Dohme, Inc., for Digitalis Research....	1,750.00	
Tata, Lady, Memorial, Foundation, for Leukemia Research.....	1,610.00	
United States Treasury, for:		
Analysis of Breast Milk.....	288.75	
Oxymeter Fund.....	1,050.00	
Pharmacology Research.....	150.00	
Warner, Wm. R., Co., Inc., for Fellowship in Biochemistry.....	2,000.00	
Wolcott, Mrs. Catherine D., for Research in Medicine.....	500.00	
Wyeth, John, and Bro., for:		
Digitalis Research.....	1,000.00	
Gastrosopic Studies.....	1,200.00	
Study of Estrogens.....	3,000.00	219,251.85
Departmental Development:		
Rockefeller Foundation, for Operation of Health Center Division of Public Health Department..		28,000.00

Endowment Funds:

Heim, John A. Estate of, for Heim Scholarship....	32,380.67	
Ickelheimer, Henry, Estate of for Henry Ickelheimer Fund.....	25,000.00	
Rockefeller Foundation for Rockefeller Fund.....	600,000.00	\$ 657,380.67
Total gifts Medical College at New York.....		\$ 908,460.52
Total gifts.....		2,262,753.69

SCHEDULE 46: THE CORNELL ALUMNI FUND COUNCIL

Successor to
The Cornellian Council

Gifts for the unrestricted use of the President and Trustees of the University constitute the Alumni Fund. Through special campaigns for specific projects, the Bequest Program, and similar solicitations, this organization stimulates many other gifts to Cornell. Publication of these special gifts will be found in Donation Schedule 45. Only that portion of these special gifts which has come through the Alumni Fund Office is indicated here. Their cost of promotion, collection, and recording has been charged against the unrestricted Alumni Fund and is not deducted from the restricted funds involved.

	Number of Contributors	Alumni Fund Unrestricted	Special Gifts Restricted
1908-28		\$1,253,726.84	\$1,126,001.08
1928-29	8,682	168,462.76	753,212.58
1929-30	10,134	178,508.44	1,367,709.10
1930-31	8,254	142,051.12	619,988.85
1931-32	7,100	111,238.48	78,809.56
1932-33	5,432	77,300.78	94,305.41
1933-34	4,693	68,250.80	120,282.26
1934-35	6,108	70,145.62	66,419.66
1935-36	6,256	72,289.69	113,149.48
1936-37	6,423	86,659.67	150,602.74
1937-38	5,748	68,562.74	94,417.53
1938-39	6,622	71,251.01	174,288.79
1939-40	7,219	74,807.61	155,980.85
1940-41	7,220	112,911.94	731,231.50
		\$2,556,167.50	\$5,646,399.39

CORNELL ALUMNI FUND COUNCIL

Statement of Income & Expense
1940-41

Alumni Fund Gifts.....	\$106,723.65	
Interest Paid on S.C.E.F. Pledges.....	6,188.29	
Gross Unrestricted Receipts.....		\$112,911.94
Office Expense:		
Salaries & Travel.....	\$ 13,188.86	
Office Supplies & Expense.....	598.28	
Mail Solicitation & Supplies.....	8,476.39	
Publicity.....	2,415.65	24,679.18
Net Unrestricted Receipts.....		\$ 88,232.76*
Income from Alumni Endowments:		
Class Memorial Funds 1920-23 (\$97,773.32).....	\$ 4,008.71	
Class Memorial Funds 1924-29 (76,729.94).....	3,110.75	
Alumni Endowment Fund (91,762.23).....	3,730.41	10,849.87
Net Unrestricted Income from Alumni.....		\$ 99,082.63

SEMI-CENTENNIAL ENDOWMENT

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Hawaiian Club.....	2,200.00	1,970.00	230.00
Ithaca Endowment.....	92,985.77	85,338.62	7,647.15
Kappa Alpha.....	127,106.59	113,909.09	13,197.50
Kappa Psi.....	7,904.08	7,364.08	540.00
Kappa Sigma.....	3,250.00	2,750.00	500.00
New England Women's Club.....	1,600.50	1,600.50	
Phi Delta Epsilon.....	200.00	100.00	100.00
Phi Delta Theta.....	30,675.00	17,335.03	13,339.97
Phi Gamma Delta.....	17,811.56	9,966.56	7,845.00
Phi Kappa Psi.....	10,176.79	5,946.79	4,230.00
Phi Kappa Sigma.....	16,575.00	9,545.00	7,030.00
Phi Sigma Kappa.....	17,652.09	5,052.09	12,600.00
Philadelphia Club.....	1,200.00	400.00	800.00
Pi Kappa Alpha.....	150.00	150.00	
Pilgrim Professorship.....	97,510.13	70,706.46	26,803.67
Psi Upsilon.....	124,419.40	95,145.74	29,273.66
Reynolds, Sarah Gennett Memorial Fund.....	1,000.00	1,000.00	
Seal & Serpent.....	15,045.33	6,194.00	8,851.33
Sigma Alpha Epsilon.....	44,802.00	31,918.01	12,883.99
Sigma Chi.....	27,035.00	12,232.98	14,802.02
Sigma Nu.....	250.00		250.00
Sigma Phi.....	45,557.03	37,031.98	8,525.05
Theta Delta Chi.....	26,750.00	19,798.81	6,951.19
Wilder, Thomas Edward Fund.....	4,000.00		4,000.00
Zeta Beta Tau.....	2,100.00	875.00	1,225.00
Zeta Psi.....	31,129.00	23,778.06	7,350.94
Unallocated.....	2,215,222.33	1,682,590.88	532,631.45
Established Productive Endowment Funds.....	1,390,004.16	1,390,004.16	

\$5,761,110.18 \$4,326,552.87 \$1,434,557.31

SEMI-CENTENNIAL SALARY ENDOWMENT

Received to July 1, 1919.....	\$ 161,280.00
Received during	
1919-1920.....	1,104,939.10
1920-1921.....	1,206,090.79
1921-1922.....	401,999.13
1922-1923.....	311,893.13
1923-1924.....	236,303.59
1924-1925.....	159,437.52
1925-1926.....	187,446.96
1926-1927.....	152,985.86
1927-1928.....	114,502.09
1928-1929.....	78,851.24
1929-1930.....	36,912.25
1930-1931.....	42,402.25
1931-1932.....	27,400.34
1932-1933.....	12,082.78
1933-1934.....	5,597.21
1934-1935.....	12,048.82
1935-1936.....	9,376.35
1936-1937.....	15,843.32
1937-1938.....	7,446.59
1938-1939.....	11,647.43
1939-1940.....	17,399.81
1940-1941.....	12,666.31

Total paid to June 30, 1941..... \$4,326,552.87

From the above amount, productive endowment funds have been established in accordance with instructions of the donors amounting to.....

\$1,390,004.16

Expenses of Semi-Centennial Endowment Committee.....

\$2,936,548.71
163,808.24

Balance June 30, 1941.....

\$2,772,740.47

SCHEDULE 48: CORNELL UNIVERSITY ATHLETIC ASSOCIATION

	Expense	Income
Baseball.....	\$ 9,085.86	\$ 1,807.60
Basketball.....	13,805.40	7,416.50
Beebe Lake.....	1,466.77	1,291.54
Boxing.....	2,199.34	527.98
Crew.....	16,548.26	1,191.84
Cross Country.....	1,555.39	152.51
Fencing.....	1,657.21	370.00
Football.....	60,997.40	208,256.30
Golf.....	910.22	50.00
Hockey.....	1,469.65	573.90
Lacrosse.....	2,474.14	
Skiing.....	210.75	
Soccer.....	2,277.34	
Swimming.....	2,010.80	990.00
Tennis.....	2,573.82	200.00
Track.....	15,130.04	1,125.37
Wrestling.....	1,782.93	722.11
Administrative Expense:		
Awards.....	1,385.89	29.68
Coaches' Summer School.....	400.00	
Express & Freight.....	296.98	
Insurance.....	2,100.33	
Membership in NCAA.....	25.00	
Miscellaneous.....	1,925.81	393.20
Postage.....	1,019.03	
Salaries.....	11,697.86	
Stationery and Office Supplies.....	638.48	
Taxes.....	38.70	10.91
Telephone and Telegraph.....	370.72	
Traveling Expenses.....	1,289.55	
Alumni Memberships.....		3,215.00
Buildings and Grounds:		
Operating Expense.....	8,705.10	33.20
Construction and Repairs.....	19,460.02	
Maintenance and Equipment Handling.....	15,291.19	
Broadcasting.....		10,000.00
Coach's Residence.....		600.00
General Equipment.....	2,602.83	48.49
Interest.....	7,327.82*	
Medical Service and Trainers.....	15,271.39	5.58
Printing.....	1,184.84	
Programs.....	6,141.32	9,701.17
Publicity.....	2,075.02	
Season Tickets.....		54,036.50
Special Appropriation—Golf Course.....	6,275.44	

CAPITAL EXPENDITURES

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Spring Day	430.17	1,064.62**
	<u>\$241,508.81</u>	<u>\$303,814.00</u>
Balance, applied on note	62,305.19	
	<u>\$303,814.00</u>	<u>\$303,814.00</u>
*Interest paid to Cornell University, July 1, 1940-June 30, 1941:		
(a) On Mortgage on Football Coach's Residence, \$8,000.00 @ 5½%		\$ 440.00
(b) On Crescent Loan, \$12,148.59 @ 6%		728.92
(c) On Advances from University, prior to 1934 \$34,100.00 @ 5%		1,705.00
(d) On University Appropriation, 1934-35 Deficit \$28,000.00 @ 5%		1,400.00
(e) On Advances from University, 1935-36 Deficit \$61,078.01 @ 5%		3,053.90
		<u>\$ 7,327.82</u>

**\$358.31 of this figure represents receipts of 1941 Spring Day Circus.

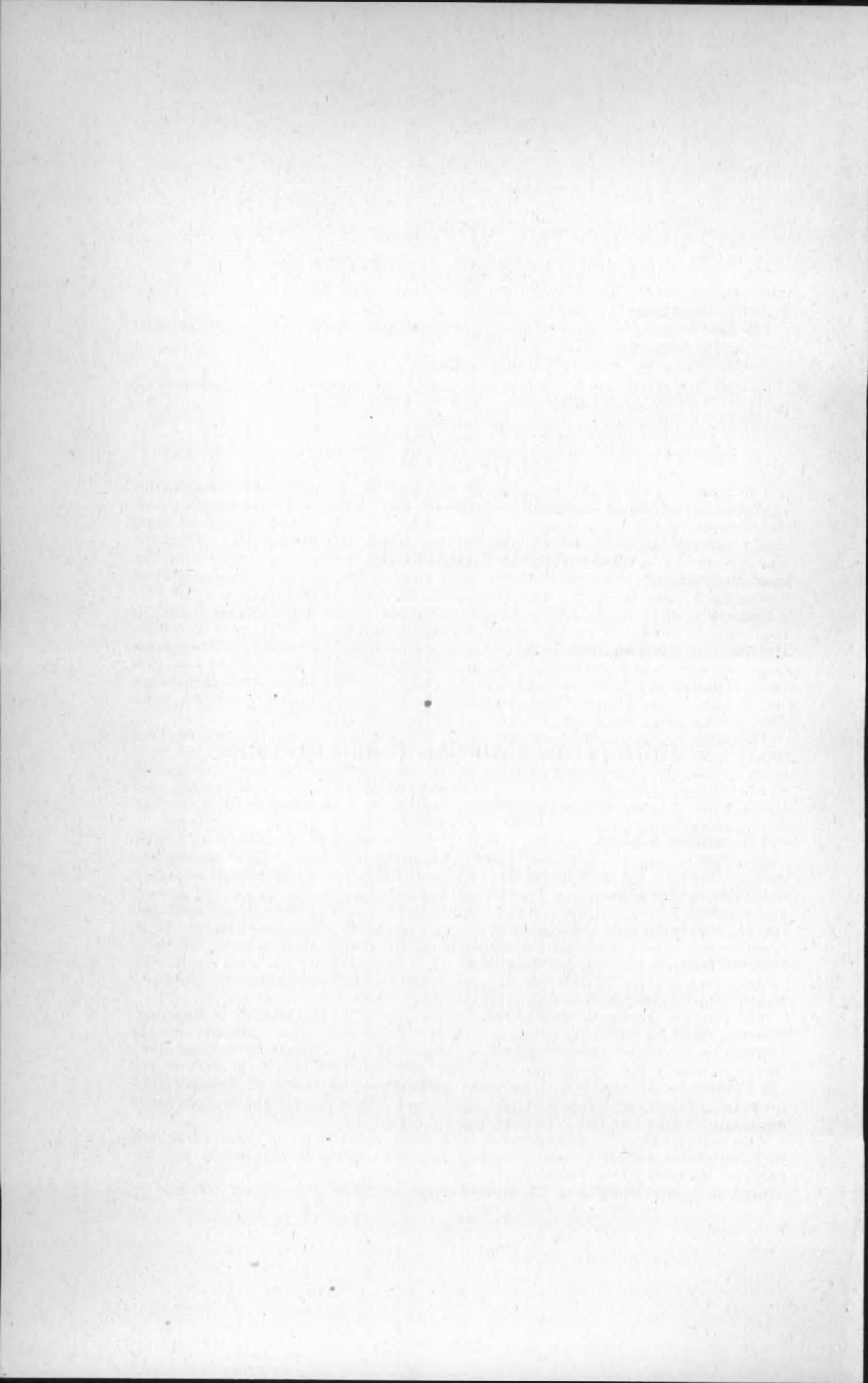
ADVANCES OUTSTANDING FROM UNIVERSITY
TO ATHLETIC DIVISION

Operating deficits:		
1934-35	\$11,943.40	
1935-36	<u>61,078.01</u>	<u>\$73,021.41</u>
Mortgage on 191 Delaware Avenue		8,000.00
Total		<u>\$81,021.41</u>

SCHEDULE 49: CAPITAL EXPENDITURES

	Available from	Expended Prior to July 1, 1940	Expended 40-41	Total
Sage Chapel Alterations and Organ	Oliphant Fund	\$ 4,125.00	\$ 45,140.30	\$ 49,265.30
Golf Course	Athletic Div.	24,826.12	8,338.59	33,164.71
Olin Hall of Chemical Engineering	Gift		100,086.75	100,086.75*
Service Building Addi- tion	College and Chemical Stores		102,302.46	102,302.46
Food Storage	Residential Halls Reserves	73,517.89	59,043.03	132,560.92
McGraw Hall Altera- tions	General Fees		13,334.34	13,334.34
Stimson Hall Altera- tions	General Fees		23,924.50	23,924.50
Totals		<u>\$102,469.01</u>	<u>\$352,169.97</u>	<u>\$454,638.98</u>

* It is estimated that this building will cost \$705,000. Of this amount \$685,000 will be provided as a gift by Olin Foundation, Inc.



REPORT OF THE SUPERINTENDENT OF BUILDINGS AND GROUNDS

TO THE TREASURER:

The following is the report of the Superintendent of Buildings and Grounds for the year 1940-41:

GENERAL

During the past year, as in previous years, the effort of the Department of Buildings and Grounds, while carrying on the routine work, has been to improve conditions on the Campus and in the buildings.

CARE OF BUILDINGS

The housekeeping of the 18 academic buildings of the Endowed Colleges, the 15 Agriculture College Buildings, and Barton Hall is the major responsibility of this division of the department. In the Endowed College buildings, whose floor area totals 936,947 square feet, a force of 31 men and 1 woman was employed. The average male employee on the Endowed Campus was paid \$987.10 for the year, covered 29,279 square feet, was 48.4 years of age, and had been employed by the University for 5.78 years. The oldest Endowed employee is 66 years old, 7 men are 60 or more years old, and the maximum length of service, as of July 1, 1941, was 30 years. In the Agriculture College buildings and Barton Hall, whose area totals 710,286 square feet, 28 men were employed. The average State campus employee was paid \$1,053.05 for the year, covered 25,365 square feet, was 43.6 years old, and had been employed for 6.35 years. The oldest employee is 67 years old, 3 men are 60 or more years old, and the maximum length of service, as of July 1, 1941, was 12½ years.

The usual hours of work has been 6 a.m. to 3 p.m. with several men working from 9 a.m. to 6 p.m. and others from 1 p.m. to 10 p.m. This last shift has been made necessary by increased evening use of the buildings. The usual work week has been standardized at 45 hours. Sickness and absence for other reasons cost the division in excess of 528 man days during the year, due largely to the serious illness or injury of 4 men.

The division was able during the past year to refinish approximately 97,000 square feet of wood floor, involving the following buildings: 24,500 square feet were in Goldwin-Smith Hall offices, McGraw Hall north wing 1st and 2nd floor halls, offices and classrooms, East Sibley halls and offices, Stimson Hall ground and 1st floor offices and laboratories, 2nd floor halls, offices and laboratories, and the 3rd floor hall; 66,000 square feet were on the main drill floor of Barton Hall; 6,500 square feet were in the auditorium of Comstock Hall, several offices in Roberts Hall, and in the 4th floor of Wing Hall. Certain walls were washed by custodians and extra labor in the Alumni House and Baker Laboratory, Goldwin-Smith, Morrill, and Myron Taylor Halls.

The Fire Prevention Service established and operated by the Care of Buildings division, working in collaboration with the University's fire insurers and the University Fire Prevention Committee, inspected 204 separate properties every three months. A Fire Prevention Code was formulated jointly by the Service and the Committee and published with the approval of the Board of Trustees. The program, properly developed, implemented and followed through, is expected to materially reduce the risk of serious loss by fire to the University.

The Salvage Department operated with Care of Buildings personnel was able to liquidate or restore to useful service \$1,758.52 worth of equipment and apparatus. Its work in the removal of obsolete, unused and unsaleable material has contributed substantially to the Housekeeping and Fire Prevention Services.

CAMPUS PATROL

Throughout the year this department has consisted of an Executive Officer (reporting to the Superintendent of Buildings and Grounds) who is assisted by one fulltime clerk, four fulltime traffic patrolmen and seven fulltime night patrolmen. During the college registration days in July, September, and February we employed 10 to 20 additional clerks. During football games, Farm & Home Week, Reunions and other events which draw larger than normal crowds to the campus we employed additional police—as many as 130 for the Ohio State football game.

Our work and duties can be more easily described under the following groups: Traffic and Parking, Policing, Nightwatch protection, Master Key Systems, and Renumbering of rooms in old Campus buildings.

Traffic and parking required the greatest proportion of our attention. Students registered over 800 cars in the Summer Session, 1300 in the first term and 1250 in the second term. We issued parking permits to 418 students during the Summer Session, 404 students during the first term, and 430 students during the second term. In addition approximately 1600 faculty members and employees have campus parking permits. About 300 visitors who spent a week or more about campus were given temporary (visitor's) parking permits.

Traffic offenses were probably no worse than in other years, but over 300 students were fined for parking offenses, and 4 for moving traffic offenses. At the end of the year we requested the Committee on Student Conduct to cancel the car privileges of three students whose record for the year had been unduly poor. During the year two students who had cars here in spite of their colleges' request that they should not have one, were further penalized by the Committee on Student Conduct.

Only two faculty members and one employee were dealt with as special cases for unsafe driving and parking practices. One faculty member finally acceded to our request that he give more consideration to the rights of others in his parking. The other two cases were discussed with the persons' superiors, apparently effectively as we have had no further difficulty with them.

During this year we collaborated closely with the Board on Traffic Control in revising the Rules and Regulations for the control of Vehicular Traffic and Parking on the Campus. Also during this year the Board of Trustees finally passed a rule requiring all students who have cars at Cornell to carry Public Liability Insurance on their cars. This requirement had originally been urged by the Executive officer who had made a study of its needs for use of the Committee on Student Conduct who recommended the rule to the Trustees in 1939.

Our policing on the campus during the year was mostly routine and a large part of it was in close collaboration with the Proctor. During football games we used large numbers of men to maintain reasonable order and to expedite the movement of the largest crowds Cornell has entertained in several years. We were assisted by the Chief of Police of the City of Ithaca and by State Troopers who were detailed here under Sergeant John Kelly for these games. This was the second year that hawking by outsiders was prohibited at football games and we had little difficulty with the problem.

Our nightwatch service continued as a routine. Although we had several personnel changes we have been fortunate in improving our personnel with every change. During the year all of our personnel participated in two practice periods in the use of first aid equipment for fire fighting. However, we had only one night fire in a university building included in the night patrol's routes. This one, Rice Hall, was due to a defective thermostat in an experimental feed treating oven and occurred after the night patrolmen on the upper campus had gone home. Fortunately, it was found by a student who lives in the building and easily extinguished.

Our campus master key system was further extended this year. Three buildings were added, Stimson, Rice and the remainder of McGraw. In Stimson and McGraw this rekeying was done in conjunction with repair work and alterations in the buildings. In Rice all locks and keys were changed to the new system. Where locks were changed or added in buildings which had already been put under

master key, the new locks were included in the system so that the key problem for our police and emergency repair men is simpler. Now a comparatively small number of keys will admit them to most of the rooms of the campus.

The rooms in most of the buildings are now numbered to conform with the customary numbering system of this day and age. During this year Stimson was renumbered in conjunction with alterations to the building and Lincoln was renumbered at the end of the school year.

REPAIRS TO BUILDINGS

During the past year, this branch of the department, in addition to general maintenance, has accomplished considerable in restoring the exterior condition of our buildings. This includes masonry, pointing, and painting of woodwork. White and Morrill Halls were completed during the previous year but the program has been continued and during 1940-41, Goldwin Smith and a portion of Stimson have been subjected to like treatment.

Much work was also done on the roofs of various buildings from our Repairs appropriation but during the spring of 1941, additional funds in the amount of \$10,000.00 were made available for major roof repairs, gutters and conductor work, involving McGraw, Franklin, Sibley, East Mechanical Laboratory, Lincoln, Library, Old Armory and the President's House. These jobs were practically all completed before July 1st, 1941.

The four sets of exterior doors on the south side of the Sibley group and six pairs on White Hall have been altered to swing out in the interest of safety. This also contributes to keeping cold air out of the halls during the heating season, particularly when there is a strong wind. An interior vestibule has been built in West Sibley to further facilitate heating the building.

Many flights of stairs in Goldwin Smith, Lincoln, Sibley and White have been retreaded, resulting in improved appearance, safety and extended life.

NEW CONSTRUCTION—IMPROVEMENTS

Renovation and rearrangement of the second unit of Faculty Apartments on Thurston Avenue. This structure is now known as Anna Comstock House and both units house about 35 girls.

North end, 1st and 2nd floors of McGraw hall were rearranged and redecorated and furnished for occupancy by Sociology Department.

The west end of Stimson Hall was altered and redecorated for Zoology which department was moved from McGraw.

7 Central Avenue, a residence, was altered for occupancy by the University Clinic.

The Schuyler house, a unit of the Infirmary group was renovated, sprinklered, and put into service for the newly appointed Physician in Chief and his staff.

During the late spring of 1940, appropriations were made and work started on the construction of additions to the Service Building and Sage Chapel.

The Service Building now provides a total floor area of 58990 square feet and houses all the maintenance shops of this department as well as College Stores. The east and west wings added during the past year has made possible the installing of the carpenter or woodworking shop and paint shop, the Salvage Department, three supervisors' offices, a dry kiln for lumber, garage with up to date equipment, additional space for College Stores as well as much needed storage area. This is of great consequence since now all of our shops are at one point and in close proximity to College Stores which assumes the responsibility of stocking the major part of needed supplies.

In order to provide sufficient space for the new construction, it was necessary to remove two University houses, 615 Dryden Road and 619-621 Dryden Road. This will also allow for proper grading, roadwork and planting during the coming year.

The Sage Chapel addition was brought about mainly because of the necessity for additional seating capacity in both the auditorium and the choir loft.

The organ was rebuilt and placed in the west addition to the nave. Ample

robing rooms, music storage and toilet facilities were made available in the basement for the choir which numbers 120 members.

The cost of the work inclusive of the organ changes and public address system was \$50,115.30. See *Alumni News* of December 19, 1940 for details.

A Carload Warehouse and Lumber Storage shed have been completed adjacent to the East Ithaca siding and the Food Building early in the year. This latter building provides for the cold storage of meats, vegetables and fruits, equipment for the manufacture of ice cream and baked goods and affords all necessary refrigeration.

A new building was also constructed at the new Golf Course as a club house to serve the University Golf Course and a garage and animal room in the Veterinary Group just east of James Law Hall.

The most important building which has been built in recent years is the new Olin Hall of Chemical Engineering. The funds for its construction were donated by Mr. Franklin W. Olin '86 presented as a memorial to his son Franklin W. Olin Jr. '12 who died in 1921. This building is the first unit of the proposed new engineering group to be built on the southern portion of the main University Campus. The excavation was started during February and it was hoped to have it completed for use at the opening of school the coming fall. Difficulties in securing materials, particularly steel, however, have delayed construction so that it may not be finished until toward the end of the year.

Work has been authorized and contracts let for the construction of a High Tension Laboratory with a 10-ton overhead crane. The purpose of the laboratory is for research work and the testing of high voltage equipment to ascertain its ability to stand up under general working conditions.

ELECTRIC SERVICE

The work of this division has been during the past year mainly of an upkeep nature, although a considerable amount of extra work was necessary in connection with the construction of the New Service Building and Sage Chapel additions.

UPPER CAMPUS

The program started in 1939-40 for putting the exterior of the State Buildings in better condition has been continued during the past year. Roof repairs were made in Farm Practice Shop, Judging Pavilion, Dairy Building, East Roberts, Roberts and Stone Halls. In addition a considerable amount was expended on masonry pointing and exterior painting and carpenter repairs.

Alterations of a varied nature to facilitate instruction were made in Caldwell, Comstock, Fernow, East Roberts and Roberts Halls and the Dairy Building.

The roads, walks, lawns and shrubbery have all received their usual amount of care and much work has been done to generally improve the condition of the grounds as a whole.

MARTHA VAN RENSSELAER HALL

Access road to parking area at north of Martha Van Rensselaer Hall was widened, curbed and paved with black top to eliminate dangerous and unsightly gutters on each side. Exterior moulded brick courses were waterproofed to eliminate damp conditions on interior.

VETERINARY COLLEGE

Work on grading, curbing and paving, a WPA project, was completed during the summer and early fall of the past year. The new garage and Animal House east of James Law Hall is mentioned under "New Construction—Improvements."

ATHLETIC DIVISION

A considerable amount of work has again been done this year for the Athletic Division by this department.

The Golf Course, although practically completed during the previous year, required much attention in order to clean up various areas, the construction of a club house, building cinder walks and various other small items.

Other jobs of a major nature involved further repairs to the Stadium, this work to continue each year until the job has been completed, repairing and painting of the wooden bleachers, used for baseball and basketball, enclosing dormitory space in the Schoellkopf attic, painting of the launch house on the Inlet, erection of a 75' flag pole at the south end of the football field and the erection of a new back stop for baseball on Hoy Field.

A new ramp was constructed from the Old Armory to the Old Heating Plant for students taking golf instruction, a mastic tile floor laid in the Business Office in Schoellkopf and the maple floor in the Drill Hall rehabilitated.

Much work has also been done at the Mt. Pleasant Lodge to make the place more usable for recreation purposes.

GROUNDS

During the last year, the principal improvements to the University grounds were as follows:

The unsightly and brush-covered area south of the War Memorial between West Avenue and the Psi Upsilon and Sigma Phi fraternities, was reclaimed. This whole plot was cleaned up, graded, terraced and seeded and is under a power mower this year.

The area known as the Old Quarry, opposite Baker Dormitory on the east side of West Avenue, has been filled and graded. A cover crop of oats is the first step toward making this an integral part of the so-called library slope. By next year, this entire slope should be under a power mower and be quite a respectable lawn area.

New concrete curbs, colprovia sidewalks, drainage, seeding and paving were installed on East Avenue from Triphammer Bridge to Tower Road, and on Garden Avenue from Hoy Field entrance east and north by Barton Hall and the Veterinary buildings to Tower Road. The area within the Veterinary group, were treated in this manner on a WPA project. Orderly parking areas have been created throughout the entire length of this part of Garden Avenue. All lighting in these areas, as has been mentioned elsewhere, is now provided by an underground system and boulevard lights.

A proper approach was made to Schoellkopf Field House. Grades and drainage were carefully worked out, to the end that these areas bear little resemblance to the badly eroded cinder and oiled roads of the past.

Electric, telephone, steam, water, storm and sanitary sewer services have all been installed underground for Olin Hall.

Extensive grading and landscaping have been done on the south side of Dryden Road in the vicinity of the Heating Plant and Service Building. Visibility and appearance are greatly improved.

The tennis courts at Risley Hall have been newly surfaced, and in conjunction with the four courts north of Balch Halls, which have been rebuilt and properly enclosed, provide much more adequate tennis facilities for the women.

The income from the Sackett Landscape fund was used last year for the planting around Morrill Hall, Sage Chapel, and the Veterinary group. The Sackett Gorge income was used for the building of new steps and a trail on the south bank of Fall Creek Gorge, west of the Suspension Bridge. The usual maintenance costs of the gorges were also defrayed from this fund.

Many improvements were made during the past year to the sanitary and storm sewer systems.

POWER PLANT AND TRANSMISSION LINES

In addition to the regular power plant operation and transmission line maintenance, this department has installed new street lights on East Avenue, Garden Avenue, and one on Central Avenue.

The tie line between the Hydro-Electric plant and Steam Plant was completed

in October, all poles on East Avenue were removed, boulevard lights installed, and buildings were connected to new underground line.

Considerable work was done at the Geneva Experiment Station, five buildings were rewired and fluorescent lighting installed, also new underground lines and transformers were installed.

Much has been done to improve the lighting in buildings on both the Upper and lower campus, generally using fluorescent fixtures.

STEAM ELECTRIC PLANT

The installation of the two 300 KW steam driven electric generators in the Central Heating Plant was completed late in August, 1940 and were put in operation September 3rd of the same year. Under the terms of the contract for exchange of power with the N. Y. State Electric and Gas Corporation, only one generator can be operated when the Hydro-electric plant is in operation. If for any reason the Hydro plant is down then both steam driven generators may be operated.

With the normal stream flow in Fall Creek and the Hydro plant in operation the back pressure turbine will be operated using the exhaust steam for heating. During the summer months when the heating load is light and the stream flow in Fall Creek is low the condensing turbine will be operated at capacity, bleeding sufficient steam for heating.

CENTRAL HEATING PLANT

This fiscal year was begun by installing superheaters in No. 6 and No. 7 boilers, two turbo-generators with appurtenances and switchboard. This installation required new and altered steam piping and partitioning to enclose the units. A travelling crane was installed to aid in erection and inspection of turbo-generators.

The older smoke stack, west of the plant, had developed some cracks in the masonry and was repaired by removing all loose mortar and cracked brick, replacing of same with new material and application of seven steel bands to prevent reoccurrence of the trouble. The newer stack was also repaired by cleaning and pointing up the joints where necessary. Repairs were made by the Alphonse Custodis Co.

The incinerator near the Heating Plant was redesigned and rebuilt.

Elevated walkways to stop valves on boiler tops were completed according to specifications of the Industrial Commission.

Stoker controls were installed on three more boilers bringing the total to four.

Complete overhaul and modernization of No. 7 stoker was accomplished in June and includes a modern method of siftings, removal. This improvement coupled with the stoker controls should show an increase in overall efficiency. This was fitted with $\frac{1}{2}$ " keys and return rails.

Ash hoist skip dumping mechanism was redesigned and installed and a new ash bucket and ash car constructed.

An opening in the plant floor was made to give access to a junction of floor drains that has been giving so much trouble in the past. This opening was walled up with concrete for future use. New elevator buckets, a new lower coal conveyor belt, some of the rolls recovered, lubrication system modernized and chutes relined puts the coal elevator in good condition again, but the upper conveyor belt will probably require renewal within the next year.

No. 1 boiler furnace arch failed due to poor ventilation of supporting beams which became overheated, otherwise the cost of furnace maintenance has been very low.

Installation of turbo-generators has upset our heat balance as the boiler meters do not compensate for heat absorbed by superheaters. The amount of energy removed from the steam to generate electrical power must be considered along with a considerable loss through gland seals.

Steps have been taken to recover a large percentage of the gland losses by using this steam for whatever heat is required around the plant and a closed heater is being proposed to increase efficiency still more.

ARBORETUM

During the year considerable planting was done; road and path construction progressed and the masonry part of the Forest Home sea-wall was completed. Other smaller projects were left incomplete with closing of the CCC Camp on April 1, 1941; however, in May the National Park Service authorized the loan of a foreman and about 15 boys from the Enfield Camp. These boys were used to complete some of the more important unfinished jobs.

At the present time, a foreman and from three to five men are employed in cutting grass and weeds, watering plants, pruning, mulching, maintenance of roads, paths and drainage systems. The main road has had an application of coal tar primer and is in good shape.

WATER WORKS

During the past year routine maintenance of the Filter Plant included caulking all windows and doors, and painting the outside of all window frames, doors and copings.

An alarm system was installed which rings a bell in the residence of the sanitary chemist every hour that the plant operator fails to trip a contact. This is primarily a safety device for the protection of the operators and of the plant, but it also helps to assure proper attention to duties on the part of the operators.

An overflow alarm was installed on the reservoir as an additional assurance against wastage of water pumped.

Filter #1 was rebuilt using a Norton porous plate bottom, Anthrafilt, and a Palmer Agitator. This type of bottom does away with the need for any gravel in the filter and this means that the filtering material, in this case a specially prepared anthracite coal, comprises the entire filter bed and there is no classification of materials that may be disturbed during the washing of the filter. It is hoped the agitator will aid in the control of mud ball formation in the filter.

In order to provide greater assurance of continuous operation it was felt desirable to obtain an additional raw water chlorinator. Since we were able to sell our old chlorinator to the City of Ithaca we purchased two new machines, and thus avoided the necessity of carrying a stock of spare parts for two different models.

The new machines also provided greater chlorinating capacity and we have recently started a form of superchlorination to enhance the quality of the water produced.

During the fiscal year 1940-41 the usual repairs to the system have been made and a continuous search for leakage and waste has been carried on. This search has resulted in finding numerous small leaks which have been repaired; the largest one of these being 12,000 gallons daily. In addition to the above, a "drop down" test was made on the reservoir covering a period of about seven hours; this test indicated that the leakage was negligible.

The largest item of new construction consists of the new East Ithaca supply line. This line was considered to be justified when it was discovered that the University was paying the City about \$970 per year for city water used in that territory. Construction was started early in May; a 10" main was connected to the Tower Avenue main and carried south across Alumni Field, over Kite Hill, across Dwyer's Bridge and under Route 14; at that point the line branches, one branch leading East to serve the NCHP, artillery stables, private houses and Service Building, the other branch leads South to serve the Laundry, Food Storage, and Print Shop. Four steamer hydrants were installed to provide better fire protection and the line was put in service on August 7, 1941.

The N. Y. Telephone Co. took advantage of the water line trench to lay telephone cable all the way.

Metering of all buildings on the Endowed Campus has progressed until there are only four more installations to make.

Plans have been made for increasing the size of certain mains on the Agricultural Campus to give better fire protection around Bailey Hall, Comstock, Caldwell, Van Rennselaer, Warren and the Roberts Group.

There has been an increase in the water consumption on both the State and Endowed Campuses over the previous year of 11.8% and 5.5% respectively.

The total water consumption, showing an increase of 1% over the year 1939-40 has been as follows:

Forest Home Water System.....		4,376,475 gals.
Soil Testing Laboratory (U. S. Engineers)...		588,173 "
John Lowry Inc.....		182,715 "
Upper Campus		
Home Economics.....	8,205,750 gals.	
Boyl Town Houses.....	283,988 "	
Warren Hall.....	592,500 "	
Plant Science.....	11,565,000 "	
Ag. College (Low).....	17,752,500 "	
Ag. College (High).....	39,345,000 "	
Beef Cattle Barns.....	1,135,282 "	
Agronomy Field House.....	43,657 "	
Rose Gardens.....	348,518 "	
Pomology Orchard.....	2,585,700 "	
Boyl Town Barns.....	59,340 "	
Barton Hall.....	3,292,500 "	
Veterinary College.....	1,792,500 "	
Moore Laboratory.....	2,340,225 "	89,342,460 gals.
Lower Campus		
Metered.....		105,452,369 "
Not metered, including hydrants, fire use, construction and maintenance purposes, outside of buildings and losses caused by leaks.....		42,227,806 "
		242,169,998 gals.

U. S. REGIONAL PLANT, SOIL AND NUTRITION LABORATORY

In addition to general maintenance work inside and outside the Federal Nutrition Laboratories, quite a considerable amount has been done to further beautify the surrounding area and to make the building more accessible from a service standpoint.

A new 6" sewer line with 3 manholes has been installed to connect with the existing system of the University and a service road made available to the rear of the buildings involving rough grading, lowering of electric conduit lines, installation of gravel base, rough paving, concrete curbs and walk, catch basins with lines leading into storm sewer and finished grading and seeding.

In addition, a greenhouse with head house has been constructed by government employees, 92' x 28' on the north side of the laboratory at a cost of \$27,000.

The structure has a basement with three rooms to be used for controlled environmental work. These rooms, however, have not been entirely completed. The equipment includes a 25 gallon water still with a 500 gallon storage tank.

ENGINEERING

New construction has necessitated the changing of the topography of various areas over both Campuses. Much of this work has been done and mapped but a considerable amount yet remains.

Layout work for construction and the establishment of property lines as well as estimates have constituted the major part of the balance of the yearly work.

Following are tables showing various costs, number of employees, details of plant operation, fuel consumption and other information pertaining to the yearly operation of the entire department:—

TABLE I

ENDOWED COLLEGES

NUMBER OF EMPLOYEES—DEPARTMENT OF BUILDINGS AND GROUNDS—1940-41

[illegible]

TABLE I (Continued)
 ENDOWED COLLEGES
 NUMBER OF EMPLOYEES—DEPARTMENT OF BUILDINGS AND GROUNES—1940-41

	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Aver.
*Masons (1).....	17	23	15	5	3	6	4	3	4	3	6	3	7.66
Masons' Helpers.....	21	22	11	4	4	5	4	2	2	5	7	5	7.66
*Tinnners (1).....	6	7	6	5	4	3	3	3	4	6	7	7	5
Tinnners' Helpers.....	22	12	8	7	4	3	3	2	5	8	8	7	7.5
*Electricians (1).....	5	7	8	6	5	6	7	6	5	3	3	3	5.33
Electricians' Helpers.....	5	7	8	8	5	6	6	5	7	4	4	3	5.66
Steamfitters.....	4	4	4.07	4.5	4	4	4	4	4	4	4	4	4.05
Steamfitters' Helpers.....	1	1	1.5	.8	.07								.27
Linemen.....	2	2	2	2	2	2	2	2	2	2	2	2	2
Lineman Helpers.....	4	5	5	4	4	2	2	2	3	2	2	1	3
Welder.....	1	1	1	1	1	1	1	1	1	1	1	1	1
Laborers.....	100	85	67	56	49	45	42	40	42	45	57	55	57
Pensioners.....	2	2	2	2	2	2	2	2	2	2	2	2	2
	372	385	335.57	242.13	216.07	209	194	179	191.14	203	216	208	246.07

* Includes Foreman.

(1) Includes laborers and mechanics on New Service Building.

In addition an engineer and foreman was employed on Arboretum work and paid from Federal funds until the CCC camp was withdrawn by Government order on April 1, 1941. Since that time the maintenance work has been handled by a man working by the hour, under the direction of this department and paid by the University.

COMPARATIVE STATEMENT OF AVERAGE NUMBER OF EMPLOYEES—ENDOWED COLLEGE—1924-25 to 1940-41 INCLUSIVE

1924-25.....	260	1932-33.....	176
1925-26.....	202	1933-34.....	161
1926-27.....	190	1934-35.....	166
1927-28.....	180	1935-36.....	244
1928-29.....	237	1936-37.....	208
1929-30.....	264	1937-38.....	224
1930-31.....	248	1938-39.....	248
1931-32.....	190	1939-40.....	255
		1940-41.....	246.07

The decrease of 3% shown is due to the fact that the above information was taken from the Force Account instead of from the pay-rolls as has been the case in the past.

Under former method, a considerable increase would have been noted because labor turnover was effected. The construction of the Service Building and Sage Chapel additions also raised the average.

TABLE II

NUMBER OF EMPLOYEES—NEW YORK STATE COLLEGES OF AGRICULTURE, HOME ECONOMICS, VETERINARY COLLEGE,
BARTON HALL, AND SPECIAL FUND ESTIMATE WORK—1940-41

	Statutory Labor	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Average
Carpenters.....	4	23	28½	26	22	16	17	12	12½	14	13	24	21	19½
Carpenter Helpers.....		13	17	8	4	6	3	2	1	2	3	3	3	5 5/12
Plumbers and Steamfitters.....	5	7	5	11	12	11	11	12	9	8	8	8	5	8 11/12
Plumber and Steamfitter Helpers.....		3	2	1	3	6	7	5	3	1	4	4	1	3½
Electricians.....	2	7	7	14	11	13	17	10	10	10	10	6	7	10½
Electrician Helpers.....		4	3	7	8	8	3	6		5	3	2		4 1/12
Painters.....	1	24	19	17	11	7	11	6	5	5	14	12	7	11½
Painter Helpers.....		4	4	4	3	2				1	3	2		1 11/12
Masons.....		11	14	16	8	5	3	5		2	5	9	3	6¾
Mason Helpers.....		11	21	18	12	7	4	4		3	8	11	9	9
Tinners.....		2	5	3	5	5	3	3	2	2	4	4	2	3½
Tinner Helpers.....		3	7	2	7	6	3	4	2	2	4	4	4	4
Laborers.....	7	35	44	47	37	18	21	16	20	22	27	41	83	34¼
Pipe Coverers.....		1			1		1		1					½
Locksmith.....		1	1	1	1	1			1	1	1	1	1	5/6
Sign Painter.....		1	1	1	1	1	1	1		1	1			¾
Welders.....		2	1	1	2	1						1		¾
Surveyors and Draughtsmen.....				2	2							1	1	½
Surveyor Helpers.....												1	1	½
Mechanic.....					1									1/12
Nightwatchmen.....	2	2½	2½	2½	2½	2½	2½	2½	2½	2½	2½	2½	2½	2½
Patrolmen.....	1	1	1	1	1	1	1	1	1	1	1	1	1	1
Janitors.....	41	41	41	41	41	41	41	41	41	41	41	41	41	41
Clerks.....	1	1	1	1	1	1	1	1	1	1	1	1	1	1

64 197½ 224 5/6 224½ 196½ 158½ 150½ 131½ 111 5/6 124½ 153½ 179½ 193½ 170 5/12

There has been a decrease in the average labor on the State Campus during the past year under that of 1939-40 of about 8.5%. This condition is due mainly to the construction of the new Horse Barn which was completed in June 1940.

TABLE III
ENDOWED COLLEGES
OPERATION AND MAINTENANCE OF PLANT—1940-41

	Credit Balance 6-30-40	Credits	Appro- priations	Additional Appro- priations	Expendi- tures	Lapsed Appro- priations	Credit Balance June 30, 1941 Reappropriations	Restricted Balances
Operation and Maintenance of Plants								
Superintendent's Office Salaries			\$ 24,630.00		\$ 24,530.00	\$ 100.00		
Care of Buildings	\$ 547.86		38,500.00		38,758.13		289.73	
Care of Grounds	808.04		20,000.00		19,147.42		1,660.62	
Care of Superintendent's Car	-136.04		450.00		313.86		.10	
Heating Plant								
Manufacturing Fuel			125,000.00		134,641.86			
Manufacturing Labor			27,000.00		26,611.12			
Manufacturing Maintenance			8,800.00		11,004.60			
Manufacturing Supplies			1,900.00		1,567.88			
General Transmission Lines			500.00		855.14			
University Transmission Lines			8,900.00		8,629.74			
Electric Current			3,500.00		3,546.00			
Water			300.00		130.57			
Interest			18,698.00		18,970.17			
Depreciation			28,578.00		28,628.00			
			223,176.00					
Less Estimated Income			145,000.00					
		A 148,047.83	78,176.00	8,361.25	234,585.08			
Campus Patrol	642.84	B 5,840.80	10,200.00		16,253.57		430.07	
Electric Service	-217.07		6,000.00		5,889.83			-106.90
Fire Service	15.25		900.00	1,000.00	1,717.82	142.50	54.93	
Office Supplies	-95.49		1,400.00		1,392.52			-88.01
Pensions			1,080.00		1,080.00			
Power Plant and Transmission Lines	1,532.54		15,500.00		17,056.37			-23.83
Repairs	-598.98		30,000.00		29,766.80			-365.78
Water Works								
Operation			14,000.00		14,097.75			
Interest and Depreciation			21,444.00		21,196.85			
			35,444.00					
Less estimated income			16,000.00					
		C 19,280.34	19,444.00		35,294.60	3,429.74		
Arboretum	-314.58		3,000.00	700.00	2,874.28		511.14	
	\$ 2,184.37	\$ 173,168.97	\$ 249,280.00	\$ 10,061.25	\$ 428,660.28	\$ 3,672.24	2,946.59	-584.52
Barton Hall		D 1,1800.00			10,808.88	412.32E	578.80	
Total Operation and Maintenance of Plants	\$ 2,184.37	\$ 184,968.97	\$ 249,280.00	\$ 10,061.25	\$ 439,469.16	\$ 4,084.56	\$ 3,525.39	-584.52
A—Income from Sale of Steam								
B—Income from Parking Permits, Fines, Etc.								
C—Income from Sale of Water								
D—State appropriation for maintenance and operation of Barton Hall—Personal Service \$4,360.00								
Maintenance and Operation \$7,440.00								

E—Vouchers received on mortgaged balance but unpaid until after July 1, 1941

The total cost of Maintenance and Operation shows a further increase this year of 1.3% over the year 1939-40. This has been caused mainly by major repairs at the Heating Plant, an increase in fuel consumption of 1%, a further increase in fuel contract rates and the enlargement of our fuel reserve inventory to the extent of 22% to guard against a fuel or car shortage due to war conditions.

It will be noted that the totals on the above statement do not in all cases agree with those of the Auditor's office. The reason is that gross amounts have been used in this data in order to reflect income from utilities, etc., while those on the Auditor's statement are net figures.

TABLE III (Continued)
 ENDOWED COLLEGES
 OPERATION AND MAINTENANCE OF PLANT—1940-41

	Credit Balance 6-30-40	Credits	Appro- priations	Additional Appro- priations	Expendi- tures	Lapsed Appro- priations	Credit Balance June 30, 1941 Reappropriations	Restricted Balances
Improvement of Physical Plant								
Baker Laboratory—Ventilation & repairs.....					\$ 983.11			
East Avenue—Improvement.....					11,008.82			
Replacement of table lighting in Myron Taylor Library.....					379.28			
Repairs and alterations in Foundry.....					2,479.57			
Garden Avenue—Improvement.....					5,996.53			
Resurface Lincoln Hall driveway and parking area.....					170.67			
Sage Avenue—Improvement.....					442.23			
Improvement of area between Barton Hall and Hoy Field.....					4,065.58			
New curb and sidewalk, east side Central Ave. between Sage Ave. and Campus Road.....					1,465.80			
F—Major roof repairs—McGraw Hall, Franklin Hall, Sibley, East Mech. Laboratory, Lincoln Hall, Library, Old Armory and President's House from unclaimed Student fees	\$ 9,436.75	F 10,000.00	\$ 20,000.00	G 6,100.00	\$ 26,991.68		\$ 18,545.07	
G—For alterations in Counsellor of Men's House (Dean of Women's House)								
Sprinkler System in White Hall					900.00	} work to be done during the year 1941-42		
Appropriations approved in June, 1941					5,200.00			
Academic Requests								
Engineering								
Sibley College.....					2,152.72			
Franklin Hall.....					739.93			
Lincoln Hall.....					368.00			
Baker Laboratory (Chemical Eng.).....					201.76			
Architecture								
White Hall.....					604.52			
Morse Hall.....					27.20			
Franklin Hall.....					59.67			
Arts and Sciences								
Boardman Hall.....					127.95			
Morrill Hall (Psychology).....					28.75			
McGraw (Geology).....					472.92			
White Hall (Mathematics).....					75.57			
Rockefeller Hall.....					547.52			
Baker Laboratory (Chemistry).....					1,300.08			
Goldwin Smith.....					720.25			
320 Wait Avenue (Music).....					172.41			
Observatory.....					77.21			
Morse Hall (Public Speaking).....					29.26			
Library								
Periodical Room—Storm entrance.....					196.42			

TABLE III (Continued)
 ENDOWED COLLEGES
 OPERATION AND MAINTENANCE OF PLANT—1940-41

	Credit Balance 6-30-40	Credits	Appro- priations	Additional Appro- priations	Expendi- tures	Lapsed Appro- priations	Credit Balance June 30, 1941 Reappropriations	Restricted Balances
Miscellaneous								
Office alterations (Dr. Betten).....					437.54			
			\$ 10,000.00	H 200.00 J 1,100.00	8,339.68		\$ 2,960.32	
H—For new electric service to Psychology Dept. constant temperature room. Work was not completed prior to June 30, 1941 due to inability to obtain necessary materials.								
J—Appropriation for alterations in Dairy Building for Dr. Sumner. Work was completed on Dec. 10, 1940 at a cost of \$1,103.10 and charged to Zoology. After July 1, 1941, it was transferred to Academic Requests with the result that the reappropriation for 1941-42 will be \$1,857.22 instead of amount shown.								
Boldt Hall Amortization.....			10,000.00		10,000.00			
Physical Education—Construction and Repairs.....	-953.85		5,000.00		4,000.00		46.15	
Sackett Gorge Fund.....	1,028.92	EE 3,075.00			4,155.25			-51.33
Sackett Landscape Fund.....	-288.15	EE4,922.29			4,552.52			81.62
Stimson Hall Alterations.....	1,243.53						1,243.53	
	\$ 10,467.20	\$ 17,997.29	\$ 45,000.00	\$ 7,400.00	\$ 58,039.13		\$ 22,795.07	\$ 30.29
EE—Earnings from securities.								

ENDOWED COLLEGES
 SUMMARY OF EXPENDITURES

Salaries.....	\$ 24,530.00	
Superintendent's Car Expense.....	313.86	
Maintenance and Operation.....	\$414,625.30	
Less Barton Hall.....	10,808.88	403,816.42
Improvements to Physical Plant		
Physical Plant.....	26,991.68	
Academic Requests.....	8,339.68	
Miscellaneous—Physical Education.....	4,000.00	
Sackett Gorge.....	4,155.25	
Sackett Landscape.....	4,552.52	48,039.13
Total Expenditures.....	\$476,699.41	
Boldt Hall Amortization.....	10,000.00	\$486,699.41

TABLE III (Continued)
COMPARATIVE STATEMENT SHOWING CONSUMPTION AND INCOME FROM SALE OF STEAM, WATER AND ELECTRICITY,
1931-32 TO 1940-41 INCLUSIVE

	Yearly Operating Cost	Degree Days	Steam Consumption in Thousand Pounds			Income from Sale of Steam		
			State	Endowed	Total	State	Endowed	Total
1931-32.....	\$250,402.46	5728	145,758	236,939	382,697	\$85,158.68	\$73,220.61	\$158,379.29
1932-33.....	245,370.19	5964	158,240	228,172	386,412	90,222.91	61,291.04	151,513.95
1933-34.....	248,011.92	7127	133,330	257,659	390,989	85,250.37	65,640.75	150,891.12
1934-35.....	237,024.92	6789	137,756	247,999	385,755	84,162.96	61,873.75	146,036.71
1935-36.....	L 239,269.74	7078	126,835	262,962	389,797	77,071.34	64,720.14	141,791.48
1936-37.....	268,049.13	6566	135,303	264,032	399,335	90,652.26	71,556.88	162,209.14
1937-38.....	226,344.70	6492	149,758	242,758	392,516	86,107.18	64,117.15	150,224.33
1938-39.....	225,677.20	6491	147,180	268,392	415,572	80,024.55	60,405.67	140,430.22
1939-40.....	224,272.68	7221	154,405	219,357	373,762	71,955.17	71,964.51	143,919.68
1940-41.....	234,585.08	6842	160,971	237,662	398,633	85,565.03	62,482.80	148,047.83
	2,399,008.02							\$1,493,443.75
			Water Consumption in Gallons			Income from Sale of Water		
1931-32.....	35,852.21		80,217,450	129,273,550	209,491,000	6,491.67	4,474.39	10,966.06
1932-33.....	33,206.86		75,057,575	133,966,425	209,024,000	7,288.52	6,577.20	13,865.72
1933-34.....	32,941.03		65,114,093	148,948,907	214,063,000	7,106.07	8,713.76	15,819.83
1934-35.....	34,412.63		57,823,083	160,401,917	218,225,000	6,781.93	8,965.32	15,747.25
1935-36.....	32,895.46		64,376,575	148,647,425	213,024,000	5,625.72	8,960.64	14,586.36
1936-37.....	L 33,532.49		78,093,520	153,144,480	231,238,000	6,420.03	9,507.80	15,927.83
1937-38.....	35,768.85		72,426,383	139,489,617	211,916,000	6,306.10	9,706.51	16,012.61
1938-39.....	30,356.50		72,974,343	160,697,657	233,672,000	5,938.38	10,855.74	16,794.12
1939-40.....	35,051.90		79,876,058	159,737,947	239,614,005	6,406.90	10,147.08	16,554.08
1940-41.....	35,294.60		89,342,460	162,827,538	242,169,998	8,940.74	10,339.60	19,280.34
	345,312.53							155,554.20
			Electric Consumption in Kilowatt Hours			Income from Sale of Electricity		
1931-32.....	12,561.99			2,507,444			\$32,274.15	
1932-33.....	13,473.19			2,595,226			29,858.55	
1933-34.....	11,177.13			2,440,953			30,490.43	
1934-35.....	12,863.27			2,493,801			31,016.88	
1935-36.....	12,790.44			2,547,235			M 33,440.69	
1936-37.....	11,703.80			M 2,695,313			36,000.75	
1937-38.....	13,398.61			2,904,445			39,938.17	
1938-39.....	14,540.09			3,101,295			41,358.52	
1939-40.....	13,010.96			3,520,821			44,201.94	
1940-41.....	17,056.37			3,673,308			*42,000.00	K 360,580.08
	\$132,593.85							

Total income from sale of utilities over the period from 1931-32 to 1940-41..... \$2,009,578.03
K Interdepartmental income only—Exchange of Power not included.

L Includes interest and depreciation.

M Endowed Colleges only.

The total cost of operation over the 10 year period for all plants has been \$2,876,914.40. This amount is 42% greater than the income from utilities sold for inter-departmental use.

Increases will be noted in the sale of steam and sale of water of 2.8% and 10.4% respectively, while a decrease of 4.9% is apparent in the income from the sale of electricity. This is caused in all probability by the increased use of electric energy in the Academic Buildings from which no revenue is derived.

TABLE IV
MAINTENANCE AND OPERATION—ENGINEERING DIVISION
NEW YORK STATE COLLEGES OF AGRICULTURE AND HOME ECONOMICS, AND
BARTON HALL—1940-41

	Transfer of Credits	Appropriation	Expended	Balance	Deficit
Grounds Division:					
Automotive Expense.....		325.00	325.00		
Household Supplies and Expense....		10.00	10.00		
Medical Supplies and Expense.....		5.00	4.95	.05	
Farm and Garden Supplies and Expense.....		460.00	459.44	.56	
Special Supplies and Expense.....		85.00	84.74	.26	
Equipment Replacements.....		75.00	63.80	11.20	
Equipment—Additional.....		55.00	53.38	1.62	
Home Economics Temporary Wages		1,500.00	1,293.66	206.34	
Agriculture—Temporary Wages....		1,000.00	973.52	26.48	
Repairs Division:					
Automotive Expense..... (8)	175.00	325.00	504.06		(9) 4.06
General Expense..... (5)	54.67	25.00	79.67		
Communication..... (3)	18.50	150.00	165.78	2.72	
Household Supplies and Expense.... (7)	225.00	1,460.00	1,685.00		
Medical Supplies and Expense.....		25.00	24.94	.06	
Farm and Garden Supplies and Expense..... (5)	35.80	10.00	44.90	.90	
Special Supplies and Expense..... (5)	60.00	300.00	437.36	9.21	
State Repairs..... (6)	86.57				
State Rentals..... (10)	2,000.00	24,500.00	28,060.01	1,119.45	
Equipment—Replacements..... (5)	2,679.46	200.00	407.29	2.21	
Equipment—Additional..... (2)	209.50	50.00	50.22		(9) .22
Printing and Advertising..... (4)	149.28				
Temporary Wages..... (5)	55.62	275.00	465.82	14.08	
Home Economics Repairs..... *	77.75		77.75		
	45.00		29.50	15.50	
		3,000.00	3,865.11		(11) 865.11

* Transfer for purchase of time cards. (Balance of necessary amount assumed by Endowed College).

- (1) Transfer for extra janitor service—Farm and Home Week.
- (2) Transfer to assist with graveling of roads around Sheep and Swine barns and on Warren Farm.
- (3) Transfer for payment of telephone voucher in exchange for the transfer of College Funds to Vegetable Crops in a like amount (appropriation inadequate).
- (4) Transfer for purchase of fire equipment.
- (5) Credits from other departments for work done on making equipment and alterations.
- (6) Transfer for purchase of small tools for shops.
- (7) Transfer for purchase of household supplies (Appropriation inadequate).
- (8) Transfer of \$100.00 for general use and 75.00 for new motor for Engineering Truck.
- (9) Transfer of \$4.28 to offset overdraft from other funds.
- (10) Transfer from Business Office from portion of State Repair appropriation retained for Equipment repairs.
- (11) Outstanding work orders not yet completed in the amount of 950.00 will offset overdraft.

College Funds:

Control Account.....	Dr. 14,739.94	Cr. 9,933.10	Dr. 4,806.84
Personal Service.....	6,500.00	5,249.53	1,250.47
Maintenance.....	6,885.00	4,228.29	2,656.71

No College Funds are available to this department. The above figures represent amounts set up by the Business Office for the purpose of taking care of jobs requested by other Departments to be done from their Income monies.

Barton Hall:

Personal Service:

Maintenance and Operation.....	4,360.00	4,360.00	
Printing and Advertising.....	5.00	5.00	
Fuel, light, power and water.....	5,000.00	4,606.34	393.66
Household supplies and Expense....	225.00	225.00	
Repairs.....	2,110.00	2,109.99	.01
Rentals.....	25.00	11.06	13.94
General Charges.....	75.00*	70.30	4.70

* Compensation insurance premium.

A special repair request was made during the past summer for major repairs on Barton Hall roof and the work will be done during the coming year on a Special Fund Estimate. (\$5,000.00 was appropriated).

TABLE V
JANITOR SERVICE—ENDOWED COLLEGES 1940-41

Buildings	No.	Extra Labor	Salaries	Supplies	Total	Gross Floor Area	Cost per sq. ft. (Gross)		
							Labor	Supplies	Total
Lincoln Hall.....	1 $\frac{1}{4}$		1,200.00	146.41	1,346.41	40,228	.02983	.00363	.03346
Morrill Hall.....	2		2040.00	237.25	2,277.25	28,540	.07147	.00832	.07979
Armory—Gym....	1	119.40	960.00	41.55	1,120.95	28,091	.03843	.00147	.03990
Boardman—									
Chapel.....	1 $\frac{1}{8}$	79.50	1,020.00	116.06	1,215.56	30,549	.03599	.00380	.03979
Sibley College....	4 $\frac{1}{8}$		3,780.00	382.33	4,162.33	130,169	.02904	.00293	.03197
Franklin Hall....	1		1,020.00	135.99	1,155.99	25,985	.03925	.00523	.04448
White Hall	1 $\frac{1}{4}$		1,680.00	260.92	1,940.92	31,478	.05337	.00828	.06165
(Math)									
White Hall.....	1 $\frac{1}{4}$		1,680.00	260.92	1,940.92	31,478	.05337	.00828	.06165
(Arch.)	3 $\frac{1}{8}$		3,060.00	238.58	3,298.58	81,047	.03775	.00294	.04060
Goldwin Smith									
Hall.....	3 $\frac{1}{8}$		3,060.00	238.58	3,298.58	81,047	.03775	.00294	.04060
McGraw Hall	2		2,040.00	76.32	2,116.32	44,438	.04590	.00172	.04762
(Zoology).....									
McGraw Hall	2		2,040.00	76.32	2,116.32	44,438	.04590	.00172	.04762
(Geology)	2	136.00	2,040.00	219.50	2,395.50	67,199	.03238	.00326	.03564
Library.....									
Stimson Hall....	1 $\frac{1}{4}$		1,320.00	238.69	1,558.69	47,243	.02794	.00505	.03299
Rockefeller Hall..	2 $\frac{1}{8}$		2,100.00	215.08	2,315.08	94,180	.02229	.00229	.02458
Baker Laboratory	4 $\frac{1}{8}$		3,780.00	258.32	4,038.32	158,000	.02392	.00163	.02555
Morse Hall.....	$\frac{1}{2}$		360.00	34.95	394.95	10,000	.03600	.00349	.03949
320 Wait Ave....	$\frac{1}{2}$		360.00	20.65	380.65	5,800	.06206	.00356	.06562
Myron Taylor	3 $\frac{1}{8}$	$\frac{1}{4}$	2,880.00	173.85	3,053.85	8,400	.03428	.00207	.03635
Hall.....									
3 East Ave.....	$\frac{1}{4}$		240.00	48.90	288.90	6,398	.03751	.00765	.04516
Schoellkopf Hall	*2 $\frac{1}{2}$		2,652.75	134.07	2,786.82	3,381	.07224	.00365	.07589
Intercollege Boat									
House.....	*2 $\frac{1}{2}$		2,652.75	134.07	2,786.82	3,381	.07224	.00365	.07589
Intercollegiate	* $\frac{1}{8}$					9,030			
Boat House....									
Artillery Stables	* $\frac{1}{8}$					15,000			
Riding Hall....									
Hydraulic						17,820			
Laboratory....									
Observatory.....				3.22	3.22	3,900		.00082	.00082
Sage Gymnasium	$\frac{1}{8}$					3,200			
Service Building	$\frac{1}{4}$		240.00	44.04	284.04	4,700	.00800	.00146	.00946
Physiology Fields						45,100			
Station.....									
Sigma Phi									
Fraternity*....				15.00	15.00	14,600		.00102	.00102
Psi Upsilon									
Fraternity*....				35.00	35.00	19,900		.00175	.00175
Fall Creek									
Apartments*	$\frac{1}{4}$		240.00		240.00	8,500	.02823		.02823
Window Washing	34 $\frac{3}{4}$	334.90	33,012.75	3,076.74	36,424.39	1,112,785	.02997	.00276	.03273
Supervision		960.00			960.00				
			3,180.00		3,180.00				
	34 $\frac{3}{4}$	1,294.90	36,192.75	3,076.74	40,564.39	1,112,785	.03368	.00277	.03645

*Labor and supplies paid for by other departments.

Total cost—Janitor Service—Labor and supplies.....	\$40,564.39
Janitor Uniforms (one half paid by employee).....	401.04
Building Improvement.....	260.30
General supplies not chargeable to an individual building.....	204.21
Car Maintenance (Supervisors).....	340.10
Publications and Forms.....	3.06
Miscellaneous Expense.....	90.45
	\$41,870.45

Less amounts paid by other departments:

Schoellkopf Athletic Division.....	2,786.82
Sigma Phi Fraternity.....	15.00
Psi Upsilon Fraternity.....	35.00
Fall Creek Apartments.....	240.00
	\$ 3,076.82

Amount paid from Care of Buildings Appropriation.....

38,793.63

There has been an increase in the unit cost of janitor service for the year 1940-41 on the Endowed Campus over that of 1939-40 of approximately 6%. This has been caused mainly by advancing prices on necessary supplies due to Defense conditions and to salary increases amounting to 4%.

TABLE V (Continued)

COMPARATIVE STATEMENT OF UNIT COST OF JANITOR SERVICE ON THE ENDOWED CAMPUS 1930-31 to 1940-41 INCLUSIVE

	Labor Cost per Sq. Ft.	Material Cost per Sq. Ft.	*Total Cost per Sq. Ft.	Labor	Material Cost per Sq. Ft.	Cost per Sq. Ft.	*Total Cost per Sq. Ft.
1930-31	.03810	.00180	.04220	1935-36	.02867	.00261	.03268
1931-32	.03730	.00190	.04110	1936-37	.03230	.00307	.03633
1932-33	.03273	.00244	.03635	1937-38	.02951	.00297	.03374
1933-34	.02980	.00253	.03351	1938-39	.03169	.00273	.03442
1934-35	.02888	.00211	.03216	1939-40	.03213	.00227	.03440
				1940-41	.03368	.00277	.03645

*Includes Supervisors.

A decrease in labor costs over the past eleven (11) years of 11.6% was due mainly to a decrease in personnel during the year 1932-33 of 26% or 11 men, made necessary by a drastic reduction in the appropriation for 1933-34.

Over the same period of time an increase of 53% in material costs will be noted.

TABLE VI

JANITOR SERVICE—STATE COLLEGES OF AGRICULTURE, HOME ECONOMICS AND BARTON HALL—1940-41

Buildings	No.	Salaries	Supplies	Total	Gross Floor Area sq. ft.	Cost per sq. ft.	Labor	Supplies	Total
Wing Hall.....	1	\$1,020.00	\$150.55	\$1,170.55	29,485	.03459	.00510	.03969	
Dairy Building.....	3	3,120.00	1,183.72	3,303.72	88,326	.03532	.00208	.03740	
Rice Hall.....	1	1,020.00	69.24	1,089.24	26,032	.03919	.00265	.04184	
Ag. Engineering Lab.....	3/8	680.00	60.11	740.11	12,400	.05484	.00484	.05968	
Fernow Hall.....	1	1,120.00	65.95	1,185.95	25,500	.04392	.00258	.04650	
Warren Hall.....	3	3,120.00	216.49	3,336.49	89,133	.03501	.00242	.03743	
Plant Science.....	5	5,160.00	246.75	5,406.75	100,000	.05160	.00246	.05406	
Roberts Hall } Stone Hall }.....	3 1/2	3,730.00	285.05	4,015.05	95,639	.03900	.00298	.04198	
East Roberts } Caldwell Hall.....	1 1/2	1,590.00	48.16	1,638.16	28,700	.05540	.00167	.05707	
Comstock Hall.....	1 1/8	1,972.50	65.50	2,038.00	41,610	.04740	.00157	.04897	
Broadcasting Studio.....	1/8	140.00	1.91	141.91	881	.15891	.00216	.16107	
Bailey Hall.....	3/8	980.00	53.07	1,033.07	36,000	.02722	.00147	.02869	
Home Economics									
Janitors.....	7	7,800.00	331.93	13,511.93	197,284	.06680	.00168	.06848	
Housekeepers.....	5	5,380.00							
Bailey Hortorium.....	1	1,020.00	15.45	1,035.45	3,080	.33116	.00501	.33618	
Carpenter Shop.....			7.86	7.86	3,000	.00262	.00262		
Extension Garage.....			4.71	4.71	5,000	.00094	.00094		
Farm Practice Shop.....			6.17	6.17	10,000	.00061	.00061		
Greenhouses.....			18.77	18.77	60,000	.00031	.00031		
Plumbing Shop.....			10.17	10.17	990	.01027	.01027		
Insectary.....			2.38	342.38	83,000	.00409	.00003	.00412	
Drill Hall.....	4	4,360.00	225.00	45,850.00	130,340	.03345	.00172	.03517	
Horse Barn.....	1/8	127.50		127.50	8,000				
Fish Hatchery.....			.55	.55	1,462	.00037	.00037		
Grounds Shop.....			8.84	8.84	750	.01178	.01178		
Paint Shop.....			.48	.48	540	.00088	.00088		
Extra Labor.....	40	42,680.00	2,078.81	44,758.81	1,077,152	.03963	.00192	.04155	
	1	960.00		960.00					
	41	43,648.00	2,078.81	45,718.81	1,077,152	.04052	.00192	.04244	

A reduction has been made over the past year in the unit cost of janitor service in the State Colleges of 8%. This has been caused mainly by a further decrease in the use of supplies.

TABLE VI (Continued)

COMPARATIVE STATEMENT OF UNIT COST OF JANITOR SERVICE AT THE NEW YORK STATE COLLEGE OF AGRICULTURE AND HOME ECONOMICS FROM 1932-33 TO 1940-41 INCLUSIVE

	Labor Cost per sq. ft.	Material Cost per sq. ft.	Total Cost per sq. ft.		Labor Cost per sq. ft.	Material Cost per sq. ft.	Total Cost per sq. ft.
1932-33	.03422	.00078	.03850	1936-37	.03628	.00262	.03890
1933-34	.03747	.00526	.04278	1937-38	.04203	.00384	.04587
1934-35	.03748	.00278	.04026	1938-39	.04407	.00271	.04678
1935-36	.03733	.00330	.04063	1939-40	.04415	.00228	.04643
				1940-41	.04052	.00192	.04244

The increase in labor costs of 18% over this period has been more or less due to general increases in salaries to State employees in the lower salary brackets, while the 14.6% advance in material costs has been caused mainly by the higher costs of necessary supplies. The total unit cost has been increased by 21.3% in nine years.

TABLE VII

COMPARATIVE STATEMENT SHOWING ELECTRIC ENERGY GENERATED BY THE THREE UNIVERSITY POWER PLANTS AND THAT FURNISHED TO AND RECEIVED FROM THE NEW YORK STATE ELECTRIC AND GAS CORPORATION IN KWH FROM 1928 TO 1941 INCLUSIVE

	Generated KWH	Furnished to KWH	Received from KWH	Result of Exchange of Power Agreement	
				Receipts	Disburse- ments
1927-28	2,300,760	463,800	103,400		\$ 927.60
1928-29	4,001,800	1,693,300	129,200	\$ 8,103.00	
1929-30	5,109,500	2,279,600	83,700		11,196.30
1930-31	3,759,300	1,482,700	585,000		9,114.70
1931-32	4,231,500	1,805,100	357,600	3,083.50	
1932-33	4,823,700	2,842,300	204,600	5,484.00	
1933-34	4,828,900	2,415,100	149,400	122.00	
1934-35	5,043,000	2,572,300	174,900	3,170.50	
1935-36	4,837,500	2,221,400	215,900		8,883.60
1936-37	4,942,300	2,308,600	468,800	4,743.00	
1937-38	5,585,600	2,483,400	222,400	1,576.00	
1938-39	5,573,400	2,153,600	230,300		13,605.35
1939-40	3,831,600	1,274,100	1,325,900		2,915.95
1940-41	6,922,100	2,967,400	149,400		
		28,962,700	4,400,500	\$26,282.00	\$46,643.50

During the past year, the electrical energy generated has been about 81% higher than for the previous year. This has been due in part to the addition of the Steam Electric plant and also to the fact that more water has been available for operation. The result has been that we have been able to increase the sale of power to the New York Electric and Gas Corporation on the Exchange of Power Agreement by approximately 133% and reduce purchases by 89%.

On the above statement for receipts and disbursements, however, it will be noted over a thirteen year period since the Exchange of Power Agreement has been in effect, there has been a difference in favor of the Electric and Gas Corporation of \$20,361.50. The Steam Electric Plant went into operation in September 1940. The monthly amount of electrical energy in KWH generated through the balance of the year by this plant has been as follows:

July	February.....	149,500
August.....	March.....	158,500
September.....	April.....	177,400
October.....	May.....	180,700
November.....	June.....	155,600
December.....		
January.....		1,647,400

or approximately 24% of the total generated for the year by all three plants. This amount is about 24% greater than that purchased from the New York State Electric and Gas Corporation during the most difficult year due to low water since the Exchange of Power agreement went into effect.

TABLE VIII
EXCHANGE OF POWER AGREEMENT BETWEEN CORNELL UNIVERSITY AND THE
NEW YORK STATE ELECTRIC AND GAS CORPORATION IN KILOWATT HOURS
FOR THE YEAR 1940-41

	Furnished to	Received from	Net furnished	Net received
July.....	268,200	4,900	263,300	
August.....	51,400	42,300	9,100	
September.....	107,700	11,800	95,900	
October.....	18,100	78,500		60,400
November.....	246,200	4,300	241,900	
December.....	367,100	3,900	363,200	
January.....	355,700	400	355,300	
February.....	342,500		342,500	
March.....	365,100	200	364,900	
April.....	436,500		436,500	
May.....	289,100	2,900	286,200	
June.....	119,800	200	119,600	
	2,967,400	149,400	2,660,690	60,400

The operation of the Exchange of Power agreement between the New York State Electric and Gas Corporation and Cornell University has continued in effect during the past year.

On the basis of the 10-1 ratio, there has been a difference in favor of the University of 1,473,400 KWH on a fiscal year basis.

TABLE IX
COMPARATIVE STATEMENT—POWER PLANT OPERATION, 1929-30 TO 1940-41 INCLUSIVE

	1929-30	1930-31	1931-32	1932-33	1933-34	1934-35	1935-36	1936-37	1937-38	1938-39	1939-40	1940-41
Capacity:	KWH	KWH	KWH	KWH	KWH	KWH	KWH	KWH	KWH	KWH	KWH	KWH
Plant No. 1.....	650	650	650	650	650	650	650	650	650	650	650	650
Plant No. 2.....				150	150	150	150	150	150	150	150	150
Plant No. 3.....												600
Highest Peak Load.....	800	725	780	855	825	825	850	935	950	1,100	1,100	1,160
Average Peak Load.....	715	620	655	577	650	675	700	755	790	640	680	715
Largest Daily Univ. Load.....	14,400	12,800	1,200	12,000	11,200	11,200	12,000	12,800	13,600	15,200	16,000	16,800
Average Daily Univ. Load.....	* 8,260	7,838	7,625	7,493	7,000	7,250	7,700	8,500	9,100	10,000	10,600	11,400

Because of further increased electric consumption of 4.3% during the year 1940-41 and the additional amount sold to the Electric & Gas Corporation the Power Plant data shows corresponding increases in the Average Daily peak load of 7% and 5% respectively.

* Dredge operation in Beebe Lake caused this high load.

Highest Daily Output Plant.....	18,000	18,200	18,500	21,500	21,300	21,100	20,600	20,400	20,500	20,600	20,400	26,500
Average daily output plant.....	13,998	10,299	11,593	13,215	13,230	13,816	13,253	13,529	15,303	15,269	10,497	18,964
Plant peak load.....	725	750	765	850	850	850	860	900	900	920	920	1,180

TABLE X

COMPARATIVE STATEMENT OF CONSUMPTION OF ELECTRIC ENERGY IN KWH IN THE ENDOWED COLLEGES OF CORNELL UNIVERSITY FROM THE YEAR 1919-20 TO 1940-41 AS SHOWN BY METER READINGS

1919-20.....	1,319,868	1930-31.....	2,694,088
1920-21.....	1,630,740	1931-32.....	2,507,444
1921-22.....	1,563,228	1932-33.....	2,595,226
1922-23.....	1,603,307	1933-34.....	2,440,953
1923-24.....	1,609,635	1934-35.....	2,493,801
1924-25.....	1,811,227	1935-36.....	2,547,235
1925-26.....	2,053,461	1936-37.....	2,695,313
1926-27.....	2,106,908	1937-38.....	2,904,445
1927-28.....	2,045,901	1938-39.....	3,101,295
1928-29.....	2,059,783	1939-40.....	3,520,821
1929-30.....	2,715,574	1940-41.....	3,673,308

An increase of 4% has been made this year in the consumption of electric energy over 1939-40. This is mainly due to the increased use of electricity for power and light for the Defense course in the Engineering Colleges.

The total output of the two Hydro-Electric and the Steam Electric Plants inclusive of 149,400 KWH purchased from the New York State Electric and Gas Corporation on the Exchange of Power Agreement has been 7,071,500 KWH. Of this amount, 2,967,400 KWH has been furnished the Electric and Gas Corporation, leaving a balance of 4,104,100 KWH which with the line loss of 430,792 or 10.4% deducted, shows a total consumption of 3,673,308 KWH during the year 1940-41.

The total generated by the two Hydro-Electric and the Steam Electric plants has been 6,922,100 KWH.

TABLE XI

COAL STATEMENT IN THOUSANDS OF POUNDS SHOWING INVENTORIES, RECEIPTS
AND CONSUMPTION FOR THE YEAR 1940-41

Department:	On Hand 6-30-40	Delivered during year			Total on Hand and delivered 1940-41	On Hand 6-30-41	Con- sumed 1940-41
		Barley	Anthra- cite	Bitu- minous			
<i>New Central Heating Plant</i>							
Barley.....	25,814	72,180.7			97,994.7	31,609.5	66,385.2
Bituminous.....				194.5	194.5	120	74.5
	25,814	72,180.7		194.5	98,188.12	31,729.5	66,459.7
Less coal removed from pile by E. Ithaca Coal Yard and delivered to C. J. Rumsey Co.....		14.5			14.5		14.5
	25,814	72,166.2		194.5	98,174.07	31,729.5	66,445.2
<i>Cornell House</i>							
Anthracite.....	18		168		186	24	162
<i>Fall Creek Apartments</i>							
Anthracite { Chestnut }	1		21		22		22
{ Buckwheat }	36		156		192	40	152
	37		177		214	40	174
<i>Filter Plant</i>							
Anthracite.....	20		144		164	28	136
<i>516 University Avenue</i>							
Anthracite.....	56		262		318	50	268
<i>Hydraulic Laboratory</i>							
Anthracite.....	16.2		178		194.2	16	178.2
<i>Infirmary</i>							
Bituminous.....	14			582	596	38	558
<i>J. P. Club</i>							
Anthracite.....	.2		45		45.2	3	42.2
<i>Observatory</i>							
Anthracite.....	10		32		42	1	41
<i>Physiology Field Station</i>							
Anthracite { Chestnut }	18		14		14		14
{ Buckwheat }			79		97	18	79
	18		93		111	18	93
<i>President's Greenhouse</i>							
Anthracite { Barley }		5			5		5
{ Buckwheat }	.7		25		25.7	3	22.7
	.7	5	25		30.7	3	27.7
<i>Radio Station</i>							
Anthracite { Pea }			4		4		4
{ Chestnut }	3		9		12	1	11
	3		13		16	1	15
<i>Sibley College</i>							
Bituminous.....	160				160	40	120
<i>7 Central Avenue</i>							
Anthracite.....	2		94		96	22	74
<i>9 South Avenue</i>							
Anthracite { Chestnut }	4				4		4
{ Buckwheat }	6		115		121	2	119
	10		115		125	2	123
<i>15 South Avenue</i>							
Anthracite { Chestnut }			4		4		4
{ Buckwheat }	36		231		267	44	223
	36		235		271	44	227
<i>308 Wait Avenue</i>							
Anthracite { Chestnut }	20		13		13		13
{ Buckwheat }			81		101	18	83
	20		94		114	18	96
<i>722 University Avenue</i>							
Anthracite.....	12		262		274	16	258
<i>Boat House</i>							
Anthracite.....			19		19	3	16
	26,246.11	72,171.2	1,956	776.5	101,149.18	32,096.5	69,053.13
<i>Agriculture</i>							
Anthracite.....	24		695		719	77	642
	26,270.11	72,171.2	2,651	776.5	101,868.18	32,173.5	69,695.13

TABLE XII
COAL COSTS 1940-41 OTHER DEPARTMENTS

	Heating Plant	Other De- partments	Total	Agri- culture	Grand Total
Cost—F.O.B. Mines.....	\$ 67,082.24	\$6,541.21	73,623.45	2,131.32	\$ 75,754.77
Freight.....	80,514.56	880.56	81,395.10	747.70	82,142.80
Total purchased 1940-41.....	147,596.78	7,421.77	155,018.55	2,879.02	157,897.57
Plus inventory 6-30-40.....	59,722.35	1,536.96	52,259.31	93.84	52,353.15
	198,319.13	8,958.73	207,277.86	2,785.18	210,063.04
Less inventory 6-30-41.....	65,124.62	1,438.11	66,562.73	323.40	66,886.13
	\$133,194.51	\$7,520.62	\$140,715.13	2,461.78	143,176.91
Less coal removed from pile by East Ithaca Coal Co. for delivery to C. J. Rumsey Co.....	29.79				
Cost of coal consumed 1940-41.....	\$133,164.72				
Coal purchased for crane.....	473.62				
	\$133,638.34				
Domestic Fuel (Buckwheat) delivered to Hydraulic Lab. Observatory and Physiology Field Station and charged to Fuel Account.....	973.73				
	\$134,612.07				
Coal consumed in thousands of pounds.	66,445.2	1,304.5		321	
Average cost of coal consumed per net ton.....	\$4.008	\$5.77		\$7.67	
Average contract price of Heating Plant Fuel 1940-41 per net ton.....	1.9905				
Freight.....	2.13				
	\$4.1205				
Average cost of coal purchased during the year 1940-41 was.....	4.08				

The increase in fuel costs during 1940-41 of 1.8% has been brought about by further increases in contract prices, and the fact that about 1% more coal has been consumed during the year 1940-41 than in 1939-40. The average increase in the contract rate was 2.2%.

TABLE XIII
COMPARATIVE STATEMENT OVER A SEVEN YEAR PERIOD SHOWING
OPERATION DATA AT THE HEATING PLANT

	Hopper weights—Coal consumption in M #	Steam production in M #	Ratio of pounds of steam produced per pound of burned	Steam used in plant and loss between plant and Manhole F	Steam flow from Manhole F to Upper and Lower Campus	Lower Campus steam con- sumption in M #	Upper Campus steam con- sumption in M #	Line loss in M #	Degree Days
1934-35	56,318	457,082	8.12	71,327	385,755	196,813	137,756	51,186	6,789
1935-36	56,303	462,607	8.22	72,810	389,797	200,073	126,835	62,889	7,078
1936-37	58,675	473,882	8.08	75,547	398,335	201,457	135,303	61,575	6,566
1937-38	59,464	479,251	8.06	86,737	392,514	205,207	149,758	37,549	6,492
1938-39	60,057	485,055	8.07	69,483	415,572	208,351	147,180	60,041	6,491
1939-40	64,013	522,789	8.17	77,363	445,426	219,357	154,405	71,664	7,221
1940-41*	67,482	525,106	7.78	76,272	448,834	237,662	160,971	50,201	6,842

Over a seven year period, our coal consumption has increased by 20% with an increase in steam production of 14%. The ratio of pounds of steam per pound of coal has decreased by 4% with an advance in steam output of 16%. The steam consumption on the Upper and Lower campuses show increases of 16.8% and 20.7% respectively.

* It will be noted that a different fuel consumption figure is used in the above statement than that shown in Table XII. The reason for this is that the above figures are based on coal weighed into the plant while that previously shown is determined by actual receipts based on railroad weights taking into consideration the previous and present inventories.

HUGH E. WEATHERLOW—Superintendent

REPORT OF MANAGER OF PURCHASES

To the Treasurer:

This report marks the completion of twenty years of activity for the Purchasing Departments at Cornell. Starting in the Fall of 1921, there has been a steady increase in the services made available to the departments of the University through the various activities and expansion of the Purchasing Department. The development of trained personnel, the adoption of approved purchasing procedure, the effecting of standardization, the accomplishment of centralization, the creation of a Central Stores system, and the operation of a Print Shop, Typewriter Division and motorized Messenger Service have been the outstanding contributions of the department to the business administration of the University.

The past fiscal year 1940-41 has challenged the knowledge and experience of the Purchasing Department staff and tested it to the limit. A buyer's market has switched to a seller's market. Scarcity of materials and increased prices due to a defense economy have made it increasingly difficult to obtain the constant flow of essential items to the many departments of the University. Previous reports have stressed the necessity of cultivating reliable sources of supply through fair dealing and business-like purchasing procedure. The benefits of such a policy are now apparent. Many loyal sources of supply are aiding in the solution of difficult procurement problems.

Price, production and priority regulations of the Government have affected an increasingly large number of products, and complicated procedures including consumers declarations of requirements and inventory reports have become the order of the day. Few, if any, of the University's normal requirements can be classed as "necessary to defense" and, therefore, rate no preference from sources of supply. Orders frequently are returned unfilled because defense needs absorb the entire output. Practically all metals, except precious ones, and some three hundred other items are now on the "Priorities Critical List" are obtainable only from retail stocks or for defense needs. Even when orders are accepted deliveries may be scheduled months ahead.

In spite of price control through the Office of Price Administration and Civilian Supply, there has been a steady increase in average prices through the year. The McGill Commodity Index for June 14, 1940 for all commodities stood at 69.5 per cent and on June 13, 1941 at 83.4 per cent, an increase of 20 per cent. The efforts of the Purchasing Department to meet such a situation have been along several lines. Simplification and standardization have resulted in fewer items and more concentrated buying power. Substitution of available items for those that are scarce or not obtainable has in some cases proved effective. New sources of supply have been developed. Needs have been anticipated farther in advance in order to assure delivery and avoid emergency buying. Lists of critical or important needs have been prepared and efforts made to stock larger quantities and thus avoid shortages due to delayed deliveries.

While some inconvenience and possibly some hardship will be inevitable in the coming months, it is hoped that with the cooperation of the staff of all the departments essential needs will be available at prices which will not too seriously disturb the existing budgets. Efforts are being made through the Purchasing Department Bulletin, urging the necessity of issuing requisitions far in advance of actual needs in order to avoid disruptions of schedules in research, laboratory work and teaching due to delays caused by present circumstances.

The total volume of expenditures handled through the Purchasing Department shows a very slight increase over the previous year and reached the total of \$1,306,928.51 which again is a record expenditure since the Purchasing Department was established. The total number of purchase orders issued showed a

slight drop from the previous year thus bringing the average expenditure per order to \$61.37.

The dollar volume of issues from College Stores has during the year shown an increase of 38.7 per cent over the previous year which, in turn, was an increase of 50 per cent over the year previous. The total dollar volume this year amounts to \$387,360.00 which is considerably more than double the College Stores issues of two years ago. This is due to the increased use of College Stores made possible through the additional space and facilities provided, resulting in a larger percentage of total purchases clearing through the Stores organization. It is interesting to note that in spite of an increase in dollar volume of Stores issues of 112 per cent in two years, the salary budget for the staff of College Stores during the same period increased only 20 per cent. This increase in efficiency is due largely to the very excellent facilities provided by the new buildings at East Ithaca which development is now practically complete and includes, in addition to College Stores, the various services of the Department of Buildings and Grounds.

This past fiscal year has seen the completion of two additions to the original Service Building which include space for the University Garage, Electric Power Department, Carpenter Shop, Paint Shop and Maintenance Offices as well as additional storage facilities for College Stores. A new carload storage warehouse has been erected on the upper level parallel to the railroad track as well as a covered lumber storage shed with adequate storage for several carloads of lumber. When the grading of service roads and areas has been completed this East Ithaca area will satisfactorily take care of the service and storage problems of the University for some time to come. Two new trucks were obtained for College Stores during the year, one of the old ones having been turned over to Chemical Stores and the other having been traded in for the new one. This improved equipment has proved very essential in taking care of the increased volume of delivery incident to the expansion referred to.

The Chemical Stores issues for the fiscal year amounted to \$35,900.00, showing a slight increase over the previous year. In addition to this the volume of issues to students was \$15,000.00. Additional desks for students have been equipped during the year but the principal problems of the past six months of the year have been in connection with the purchase of chemicals and supplies which are essential to the University but are classed as critical for the Defense Program. Many such items have previously been obtained only from abroad and only through constant efforts and cooperation with domestic manufacturers have supplies been maintained in adequate quantities for use by the various laboratories in the University. The delivery arrangements from Chemical Stores have been greatly improved by the acquisition of a used truck obtained from College Stores.

The University Print Shop has had an increase in dollar volume of business from \$25,600.00 to \$28,800.00 and in addition has acted more and more as a clearing house for all printing requisitions even those covering work which is done by other printers. The experience of the Manager and staff is of value in checking specifications, prices and sources of supply. As the year closes a new Intertype typesetter is being installed which will assist materially in taking care of an increased volume of work and making a substantial reduction in costs. Earlier in the year a new automatic press was installed which is partly responsible for the ability of the Print Shop to take on an increased amount of work during the year. The East end of the present building has been taken over by the Print Shop during the year and is being used for the storage of paper and supplies and for possible use in further expansion when necessary. This service department is self-supporting and in spite of equipment and building purchases, has ended its year with a credit balance.

The Typewriter Division has increased its issues from \$14,500.00 to \$15,360.00 and continues not only to service an increased volume of business machines but acts as a clearing house for all purchases of such equipment, rendering a consulting service to all departments of the University and keeping all such equipment in repair. At a time when typewriters, mimeograph machines and dictaphones are being increased in price and absorbed in increased quantities by the Defense

Program, the advantage of having a capably staffed Maintenance Department is apparent.

The University Messenger Service has continued to take care of the delivery of Campus mail throughout the University, adding somewhat to the number of stops on its route. A new truck purchased during the year has improved its facilities and increased its efficiency.

All purchases for the Agricultural Experiment Station at Geneva on both State and Income funds have been handled through the Purchasing Department during this last fiscal year and this has involved 1,786 requisitions having a dollar volume of \$62,400.00.

The New York State Veterinary College issued 1,746 requisitions amounting to \$48,300.00. The Colleges of Agriculture and Home Economics issued 15,360 requisitions amounting to a little over \$387,600.00. It should be pointed out here that these last figures represent the dollar volume of purchases made from outside firms and do not include issues from College Stores to the State Colleges and Experiment Station. Such issues during this last fiscal year amounted to approximately \$100,000.00 so that for a true comparison of expenditures it would be necessary to deduct this amount from the dollar volume of Endowed College purchases and add it to the dollar volume of State College purchases.

The relationship between the Purchasing Department and the various State Departments in Albany has been cordial and cooperative during the last fiscal year and some procedures have been simplified. There has been maintained a very close cooperation between the Purchasing Department and the Educational Buyer's Association including its affiliate, the Educational and Institutional Cooperative Service, with very tangible results in savings on an increasingly large volume of purchases. The intangible values of the contacts and associations provided by this group are also of great value. The meetings of the National Association of Purchasing Agents and the bulletins issued through that association have been very valuable in keeping the department in touch with the national situation and with the various Federal regulations regarding production, prices and priorities without which we would have been considerably handicapped.

Following this report is a summary showing the number of requisitions handled, the number of purchase orders issued, the amount of expenditure through purchase orders, and the total amount of issues from the Storeroom and Duplicating Room. These figures do not include certain contracts for which purchase orders are not issued. Also attached are statements of orders placed for the State and Endowed Colleges and a summary of requisitions received during the year.

Respectfully submitted,

GEORGE S. FRANK
Manager of Purchases

SUMMARY

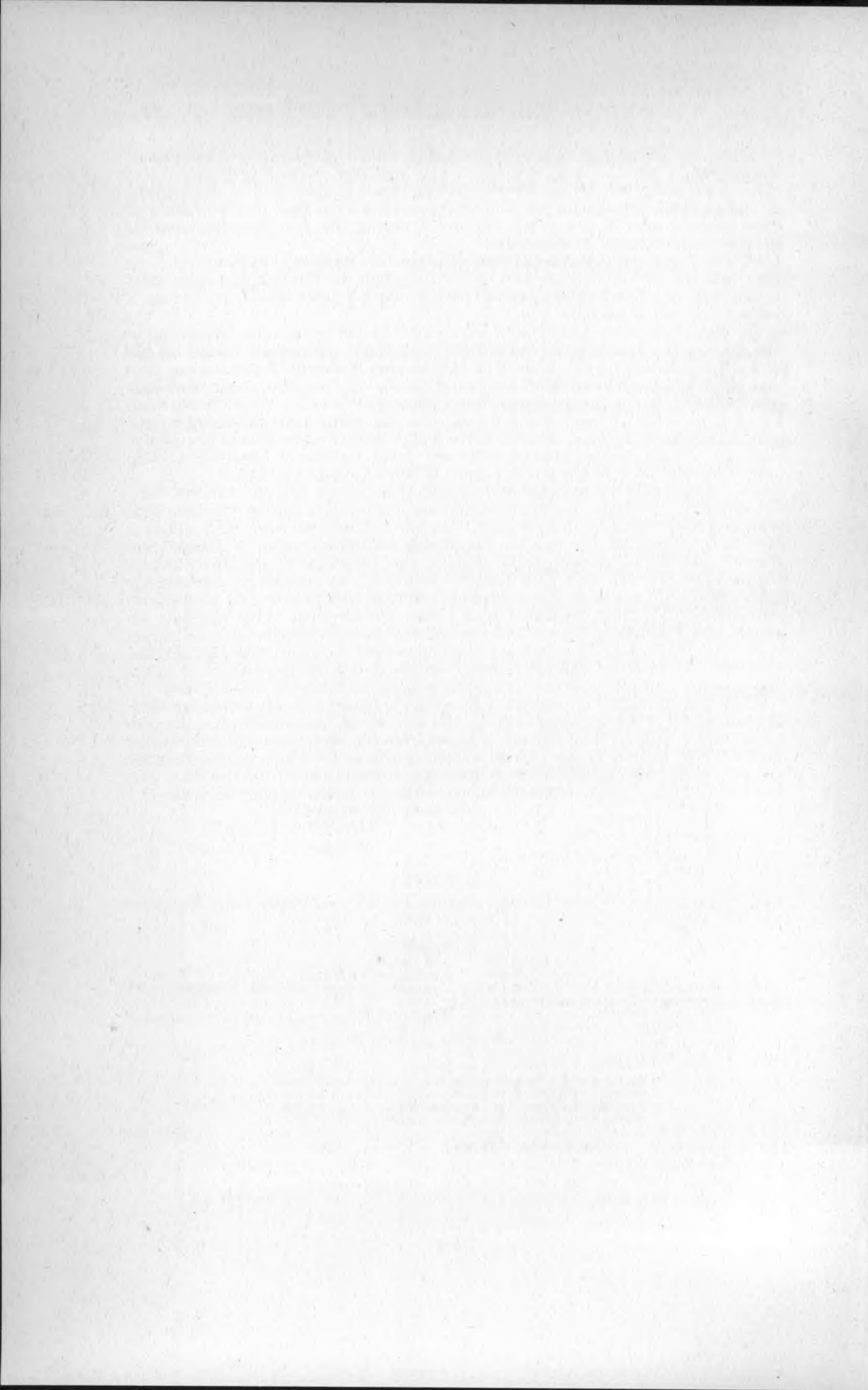
REQUISITIONS AND ORDERS PLACED, STORES ISSUES AND PRINT SHOP RECEIPTS JUNE 30, 1941

	Endowed Colleges	Agriculture and Home Economics	Veterinary	Geneva	Total
Number of Requisitions.....	9323	15,360	1746	1786	28,215
Number Purchase Orders.....	9323	9,054	1303	1559	21,297
Amount Purchase Orders.....	\$817,594.00	\$378,614.96	\$48,322.65	\$62,396.76	\$1,306,928.37

Average Expenditure per Order \$61.37

Amount of Chemical Stores Issues.....	\$ 35,905.47
Amount of College Stores Issues.....	387,359.90
Amount of Print Shop Issues.....	28,744.31
Amount of Typewriter Division Issues.....	15,358.40
Amount of Salvage Department Issues.....	651.44

Total Amount of Issues..... \$468,019.58



REPORT OF THE MANAGER OF RESIDENTIAL HALLS

To the Treasurer:

Permit me to present the report of the Department of Residential Halls for the year 1940-41.

During the period of July 1, 1940 to June 30, 1941 a total of 593,257 meals were served in the Residential Halls dining rooms.

The number of students accommodated in the various residential halls and cottages follows:

For Men Students:

Baker Court.....	202	
Boldt Hall.....	56	
Boldt Tower.....	16	
Cascadilla Hall.....	134	
Founders Hall.....	60	
War Memorial, Lyon and McFaddin.....	102	
Mennen.....	36	
601 Stewart Avenue.....	17	
15 South Avenue.....	29	
7 South Avenue.....	24	
516 University Avenue.....	32	708

For Women Students:

Balch Halls.....	321	
Prudence Risley Hall.....	192	
Sage College.....	209	
Anna Comstock House.....	78	
15 East Avenue.....	20	
5 East Avenue.....	18	
9 South Avenue.....	18	
308 Wait Avenue.....	17	
613 Thurston Avenue.....	10	
722 University Avenue.....	16	899

For Instructors:

1 East Avenue.....	10	10
		<u>1,617</u>

The meals served in the dining rooms including special dinners, banquets and luncheons at Barton Hall were as follows:

Balch Halls.....	250,119
Barton Hall.....	6,310
Risley Hall.....	167,546
Sage College.....	169,282

593,257

The average amount received per meal..... .3956029

The cost per meal was divided as follows:

Raw food.....	\$.201648
Preparation and Service (including supervision and office expense).....	.088211

214 REPORT OF THE MANAGER OF RESIDENTIAL HALLS

Rent, heat and light.....	.014412	
Replacement of linen, dishes, silver and equipment023259	
Fuel.....	.005908	
Supplies.....	.005869	
Laundry.....	.013083	
Insurance.....	.001844	.354234
Profit per meal.....		\$.041368

From July 1 to 3, 1940 the men attending the School for highway superintendents were housed at 722 University Avenue and the War Memorial Group.

Women attending the Nutrition Conference held from July 15 to 17 were housed at Anna Comstock House, Balch Halls and 9 South Avenue.

Guests attending the Youth Conference under the auspices of the Colleges of Agriculture and Home Economics—August 7 to 10 were housed at Balch Halls and Anna Comstock House.

Men attending the Lawyers Institute August 15 to 17 had rooms in the War Memorial Group.

The Delta Chi Fraternity held their national convention at Cornell August 23 to 28. Members and guests attending occupied Balch Hall.

From September 9 to 14 the Teachers Education Conference of the Association of Colleges and Universities of New York State was held at Cornell. Members attending were guests at Balch Halls.

Students attending the International Relations Conference April 11 to 13 were housed in the dormitories.

Twenty-eight delegates attending the State meeting of the Parent-Teachers' Association from April 20 to 25 were housed at Balch Halls.

Guests at the Family Life Conference May 6 to 9 were accommodated in Sage College and Balch Halls.

The Colloid Chemistry Symposium was held at Cornell June 19 to 21. Members attending occupied one unit of Balch.

The Zeta Psi Fraternity held their national convention at Cornell June 26 to 28. Members and guests were housed at Balch Hall.

The New York State Veterinary Medical Society met at Ithaca June 30 for three days. The members and guests were housed at Balch Hall.

The 4H Club Congress convened at Cornell June 30 to July 2. The boys attending occupied Cascadilla and Baker Halls. The girls lived at Sage and Risley Halls, Anna Comstock House, 15 East Avenue, 7 South Avenue and 516 University Avenue. The total number housed was 1,411.

During the college year 236 students were regularly employed in the dining rooms of the dormitories and Willard Straight Hall receiving in return their board. In addition to this 11 students received board and room and 9 men received room. 210 additional students were employed part time receiving a fixed wage per hour.

The apartment house at 522 Thurston Avenue was remodelled to house 40 women. The two houses at 520 and 522 Thurston Avenue now designated as Anna Comstock House accommodate 79 students.

At 9 South Avenue all rooms were papered and painted. The roof was repaired.

The cottage at 7 Central Avenue was vacated in August 1940 and turned over to the Medical Department.

At Balch Hall a permanent storm entrance was built at the auto entrance of Unit II.

Modulating type of temperature control was installed for the south side of the house. This has proved very satisfactory.

A marquee of glass and metal was installed over the service entrance in the North Balch court.

A stainless steel coffee urn and an electric refrigerator were placed in the kitchenette adjoining the Recreation Room. More stainless steel utensils were added to the kitchen equipment. The Unit I pantry and the dietitian's office were painted.

In Risley Hall the rooms and corridors on the fifth and sixth floors were re-

REPORT OF THE MANAGER OF RESIDENTIAL HALLS 215

decorated. Suite A and the housekeeper's suite and ten study bedrooms were painted. The space on the ground floor formerly occupied by the bakery was remodelled affording adequate dining room space for student and full time employees also storage space. The room used as a dining room is now used for a locker room for employees. By moving the kitchen storage to this floor it was possible to turn over the storage space in the basement to the Treasurer's Office for a file room.

A new refrigerating system was installed for the kitchens.

The service entrance was remodelled and a separate room built for garbage.

A plan has been made for modernizing the kitchen. This year stainless steel coffee urns, storage cabinets and a tilting steam kettle were installed. A complete service of new dishes and glassware was provided.

At Sage the employees' dining room was painted. A new service entrance with storage space was built. The space in the basement used for a meat cutting room has been given over for stockroom space. The large refrigerator is used for fruit and vegetables releasing the refrigerators on the main floor for pantry use.

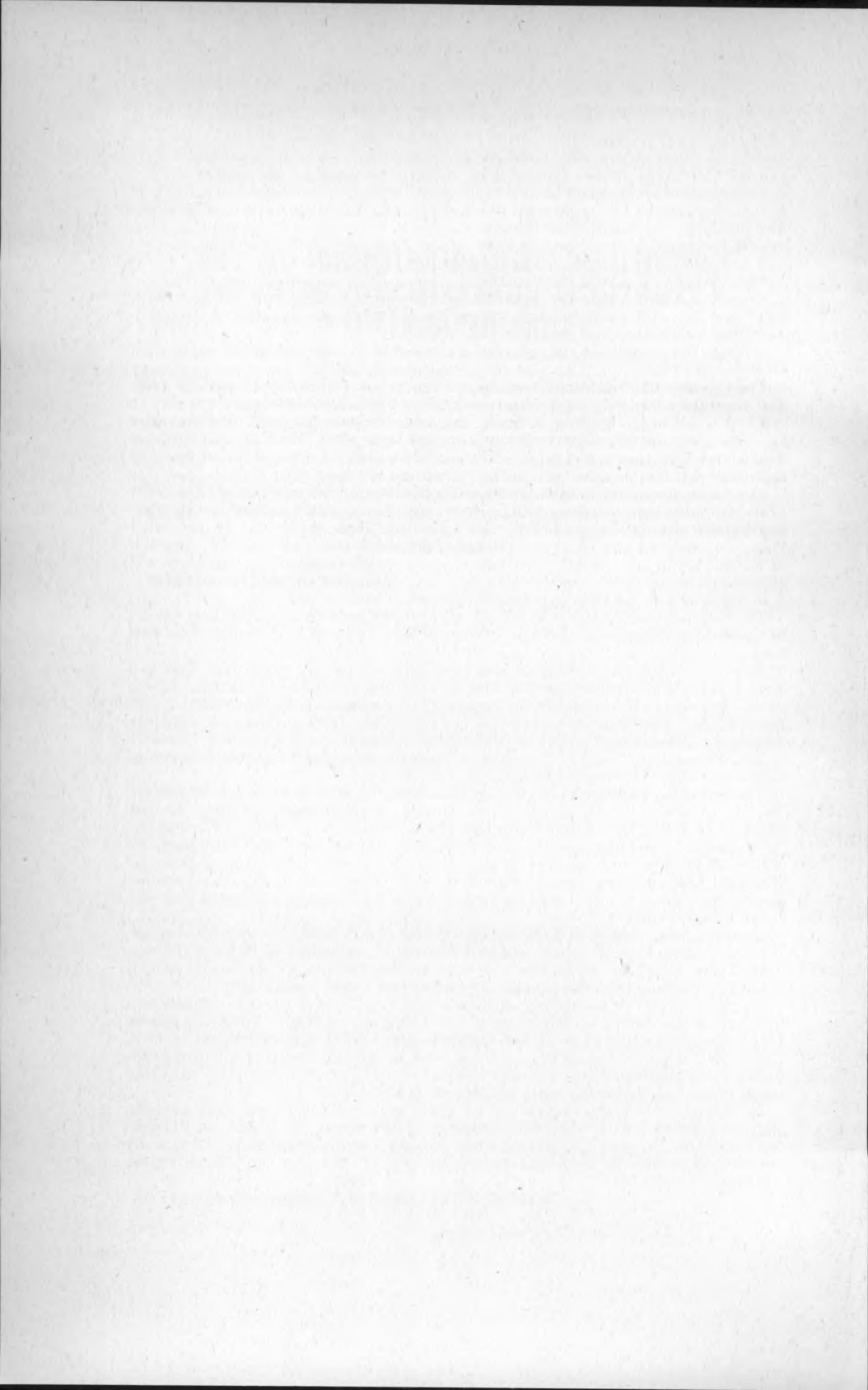
The Food Storage Building at East Ithaca was almost completed by September 1st. The meat cutting department was moved from Sage. With adequate space, modern refrigeration and equipment it has been possible to handle meats and fish in a more sanitary manner and with a minimum of waste. The storage space for apples, potatoes, citrus fruits and frosted foods has proved most satisfactory.

We are now manufacturing all the ice cream, sherbets and ices used in the dining department and baking bread, rolls, cakes and pastries.

Respectfully submitted,

A. F. GRACE

Manager of Residential Halls.



REPORT OF THE PRESIDENT OF THE COMSTOCK PUBLISHING COMPANY, INCORPORATED

To the Treasurer:

The Comstock Publishing Company, Incorporated, has had a satisfactory year. The troubled times in foreign countries have cut off most of the export trade. In spite of this the Company's business has been surprisingly good, and the sales have been greater than for 1938-39, although somewhat less than for 1939-40. This shows how important is the home market and gives a hint that to strive to meet our own needs is the surest road to continued prosperity.

As was predicted in the 1938 report, the new revised edition of Mrs. Comstock's *Handbook of Nature-Study* is continuing to meet the demand for that great work, and its sale during the present fiscal year is over three times that of any other book published by the Company. It may be remarked in passing, that very few of the books on our list sell less than \$300.00 worth each year. A few most excellent but highly specialized ones do not come up to that amount, nevertheless it is to the credit of the Company to publish such reliable works.

The Company realizes that to hold its place in the publishing world there should be constant revisions of its books already published as well as the addition of new books.

During the past fiscal year one new book has been added to our list: Ephriam Porter Felt's *Plant Galls and Gall Makers*, and new printings or revised editions of the following: Anna Botsford Comstock's *Handbook of Nature-Study*; Needham and Needham's *Guide to the Study of Fresh-Water Biology*; Allen's *Ornithology Laboratory Notebook*; Gage's *The Microscope*, 17th edition; Comstock's *Introduction to Entomology*; Paul R. Needham's *Trout Streams*; H. J. Quayle's *Insects of Citrus and Other Subtropical Fruits*.

The following new works have been scheduled for next year: W. J. Hamilton, Jr., *A Handbook of Mammals*; E. C. Raney, *A Handbook of Fishes*; Robert Matheson, *A Textbook of Entomology*; Sherman Bishop (University of Rochester), *A Handbook of Salamanders*; Cornell University Department of Ornithology, *An Album of Five Records of Bird Songs*; H. H. Dukes, *The Physiology of Domestic Animals*, revised, 5th edition; Gustafson, Ries, Guise, and Hamilton, *Conservation in the United States*, revised edition; Anna B. Comstock, *Ways of the Six-footed*, revised edition.

Besides these, contracts have been made for future books: W. C. Muenschner, *Aquatic Plants*; Carroll L. and Mildred Fenton, *A Handbook of Physical Science*.

With our standard works, the new editions and the new books in prospect, it is with confidence that the Company enters upon a new fiscal year.

At the end of the fiscal year 1939-40, Mr. Woodford Patterson retired as a member of the Board of Directors of the Company and Mr. Frederick Sherer Crofts ('05), was elected to fill the vacancy. Mr. Crofts is the President of F. S. Crofts & Company, Publishers, and it is confidently believed that his broad outlook on the publishing business will enable him to be of real benefit to the Comstock Publishing Company and the University Press.

In closing, it is gratifying to repeat what has been said in previous reports, that the efficiency with which the complicated business of the Comstock Publishing Company, and the University Press has been conducted during the year by the Manager, Mr. W. S. Schaefer, and his helpers, deserves the highest praise.

SIMON HENRY GAGE,

President of the Comstock Publishing Company, Inc.

BALANCE SHEET

	June 30, 1941		June 30, 1940	
Assets:				
Cash.....		\$11,266.99		\$ 9,559.64
Accounts Receivable.....	\$ 4,682.96		\$ 5,191.25	
Less: Reserve for Bad Debts...	280.57	4,402.39	385.48	4,805.77
		<hr/>	<hr/>	
Consignments (at Selling Price)		1,011.88		852.52
Inventory (at Cost).....		29,939.52		34,696.34
Deferred Charges.....		40.00		3,000.00
		<hr/>	<hr/>	
Total.....		\$46,660.78		\$52,914.27
Liabilities:				
Accounts Payable.....		8,280.00		12,645.00
Notes Payable.....		14,000.00		14,000.00
Royalties Payable.....		1,908.66		2,961.31
		<hr/>	<hr/>	
		24,188.66		29,606.31
Capital & Surplus:				
Capital Stock.....	18,229.62		18,229.62	
Surplus.....	4,242.50	22,472.12	5,078.34	23,307.96
		<hr/>	<hr/>	
Total.....		\$46,660.78		\$52,914.27

CORNELL RESEARCH FOUNDATION, INC.

To the Board of Trustees:

During the fiscal year 1940-1941, the directors appropriated \$3,000 to various University departments for research purposes. The patentability of various submitted inventions was explored but in most instances the probable usefulness of the inventions, if patented, was felt to make it inexpedient to undertake their prosecution. The patent for Cuprocide 54 was granted during the year, but unfortunately, this product has been largely superceded by an improved insecticide with the result that royalty revenue from it dropped from \$385.07 for the preceding to \$15.53 for the current year. During the year Mr. Charles Paley assigned his patent rights to the Paley Test Bottles to the Foundation. This should bring us a modest income, as its manufacture had been undertaken by a large glass manufacturing company. The directors held four meetings during the year.

Respectfully submitted,

GEORGE F. ROGALSKY,
Secretary-Treasurer

August 25, 1941

PROFIT AND LOSS STATEMENT

INCOME

Beta Lactose Royalty Income.....	\$2,500.00
Re-enforced Cereal Royalty Income.....	62.29
Honey Royalty Income.....	96.21
Wine Process Royalty Income.....	1,314.05
Cuprocide Patent Income.....	15.53
Interest Earned.....	87.45
	\$4,075.53

EXPENSE

	Legal	Operating
Administrative Expense.....	30.00	\$ 105.75
Honey Patent Expense.....		69.50
Wine Process Expense.....	2.00	14.49
Canned Cheese Process Expense.....	244.75	
General Research Expense.....		3,000.00
Alpha Lactose Expense.....		60.00
Arsenical Insecticide Patent Exp.....	215.00	
Production of Ions Patent Exp.....	280.60	
Milk Pasteurization Patent Exp.....	86.75	
	\$919.10	\$3,189.74

Less:

Refund of Federal Income Taxes for Prior Years..	540.91
	\$2,648.83
	\$3,567.93
Net Profit.....	\$ 507.60

BALANCE SHEET

June 30, 1941

ASSETS

Cash.....	\$ 527.05	
Patent Rights.....	100,000.00	
	<hr/>	\$100,527.05

LIABILITIES

Capital Stock.....	\$100,000.00	
Surplus.....	527.05	
	<hr/>	\$100,527.05

FORMS OF BEQUEST

GENERAL BEQUEST

I hereby give, devise, and bequeath to Cornell University, at Ithaca, N. Y., the sum of.....Dollars.

FOR THE ENDOWMENT OF A PROFESSORSHIP

I hereby give, devise, and bequeath to Cornell University, at Ithaca, N. Y., the sum of.....Dollars as an endowment for a professorship in said University, the income from which said sum is to be used each year towards the payment of the salary of a professor or professors of said institution.

FOR A SCHOLARSHIP

I hereby give, devise, and bequeath to Cornell University, at Ithaca, N. Y., the sum of.....Dollars, the income from which sum is to be used each year in the payment of an undergraduate scholarship in said University, to be known as the.....scholarship.

FOR A PARTICULAR PURPOSE DESIGNATED BY THE TESTATOR

I hereby give, devise, and bequeath to Cornell University, at Ithaca, N. Y., the sum of.....Dollars to be used (or, the income from which said sum is to be used each year) for the purpose of
.....